

19 February 2015

41 Fifth Avenue  
BALMORAL QLD 4171

The Trustees  
Warsash Superannuation Fund  
Suite 4  
924 Gympie Road  
CHERMSIDE QLD 4032

Dear Trustees

**COMMENCEMENT OF PENSION**

I confirm that:

- ☐ I am under the preservation age and Totally and Permanently Disabled;  
☐ I am over 55 and am commencing a Account Based Pension;  
☐ I am over the preservation age and under 60 and have ceased gainful employment with no intention of ever becoming gainfully employed for more than 10 hours per week in the future;  
☒ I am over 60 and less than 65 and have ceased gainful employment; or  
☐ I am over 65.

I wish to commence the following pension based on the assets standing to my member account. I wish to have my superannuation benefits paid to me effective from today in the following form:

|                          |  |
|--------------------------|--|
| Pension Type             | Account Based                                      |
| Purchase Price           | Balance of my accumulation account                 |
| Initial Payment          | Minimum to satisfy compliance with SIS Regulations |
| Payment Period           | monthly  |
| Reversionary Beneficiary | Steven Pelecanos                                   |

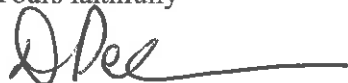
Please take the appropriate steps to calculate the pension payment due to me and to commence payment on a «Payment\_Period»ly basis. Payment can be made to the following account:

|                 |                                 |
|-----------------|---------------------------------|
| Name of Account | Captain Steve Pelecanos & Assoc |
| Account Details | BSB: 084 391 A/c No: 464068126  |

I understand the terms and conditions of the pension include the following:

- The minimum pension payments are calculated in accordance with my age and made at least annually;
- The underlying capital of the pension cannot be increased after the commencement date by adding any contributions or rollovers;
- Subject to special rules applying for Account Based Pensions, the pension is able to be converted to a lump sum benefit;
- The income and the underlying capital of the pension cannot be used as security for any borrowings;
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases;
- Upon my death, the pension can be transferred to the dependant named above as a reversionary pension, or the balance of the pension account may be cashed and paid as a lump sum to a dependant, or to my legal personal representative, or in accordance with my Binding Death Nomination;
- Where applicable, the appropriate level of tax will be deducted from the pension; and
- The Fund's trust deed provides for payment of this pension to me.

Yours faithfully



**SIGN.....X**

**DIANNE JAN PELECANOS**

**RESOLUTIONS OF DIRECTORS OF**  
**Captain Steve Pelecanos & Associates Pty Ltd ACN 050 493 591**  
**AS TRUSTEE FOR**  
**THE WARSASH SUPERANNUATION FUND**

We, the undersigned, being all of the Directors of Captain Steve Pelecanos & Associates Pty Ltd ACN 050 493 591 in its capacity as trustee for the Warsash Superannuation Fund at the date hereof, pursuant to the Constitution of the Company **RESOLVE:**

**PAYMENT OF  
MINIMUM  
ACCOUNT  
BASED  
PENSION:**

That the Trustee acknowledges receipt of the request for Commencement of Pension from Dianne Jan Pelecanos as follows:

|                          |  |
|--------------------------|--|
| Pension Type             | Account Based                                      |
| Purchase Price           | Balance of my accumulation account                 |
| Initial Payment          | Minimum to satisfy compliance with SIS Regulations |
| Payment Period           | monthly  |
| Reversionary Beneficiary | Steven Pelecanos                                   |

That based on the application received, the Trustee is satisfied that Captain Steven Pelecanos meets a condition of release and therefore payment of the Account Based Pension be approved.

That the Trustee take action to ensure that:

- The member's minimum pension payments are calculated in accordance with the member's age and made at least annually;
- The underlying capital of the pension cannot be increased after the commencement date by the addition of any contributions or rollovers;
- Subject to special rules applying for Account Based Pensions, the pension is able to be converted to a lump sum benefit;
- The income and underlying capital of the pension cannot be used as security for any borrowings;
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases;
- Upon the member's death, the pension can be transferred to «Reversionary\_Beneficiary\_Lowercase» as a reversionary pension, or the balance of the pension account may be cashed and paid as a lump sum to a dependant, or to the legal personal representative of the member, or in accordance with the member's Binding Death Nomination;
- Where applicable, the appropriate level of tax will be deducted from the pension; and
- The Fund's trust deed provides for payment of this pension to the member.

**SIGNED** this 19 February 2015

**SIGN.....X** 

**STEVEN PELECANOS**



**SIGN.....X**

**DIANNE JAN PELECANOS**

19 February 2015

CAPTAIN STEVE PELECANOS & ASSOCIATES PTY LTD  
ACN 050 493 591  
ATF WARSASH SUPERANNUATION FUND  
41 Fifth Avenue  
BALMORAL QLD 4171

Dianne Pelecanos  
41 Fifth Avenue  
BALMORAL QLD 4171

Dear Member

***COMMENCEMENT OF PENSION***


The Trustee for Warsash Superannuation Fund acknowledges receipt of your request to commence a new Account Based Pension on 19 February 2015.

The Trustee has agreed to this request and has taken action to ensure the following:

- Your minimum pension payments are calculated in accordance with a purchase price of the balance of your accumulation account and in accordance with your age and are made at least annually;
- The underlying capital of the pension cannot be increased after the commencement date by adding any contributions or rollovers;
- Subject to special rules applying for Account Based Pensions, the pension is able to be converted to a lump sum benefit;
- The income and underlying capital of the pension cannot be used as security for any borrowings;
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases;
- Upon your death, the pension can be transferred to Dianne Jan Pelecanos as a reversionary pension, or the balance of the pension account may be cashed and paid as a lump sum to a dependant, or to your legal personal representative, or in accordance with your Binding Death Nomination;
- Where applicable, the appropriate level of tax will be deducted from the pension; and
- That the Fund's trust deed provides for payment of this pension to you.

The Trustee has agreed to pay your Account Based payment for the year ended 2015 on a monthly basis as requested.

Yours sincerely



SIGN.....X

***STEVEN PELECANOS***



SIGN.....X

***DIANNE JAN PELECANOS***