

# **Warsash Superannuation Fund**

**ABN: 42 317 512 632**

Trustees: Captain Steve Pelecanos & Associates Pty Ltd

**Financial Statements & Tax Return**  
**For the year ended 30 June 2020**

---

# **Warsash Superannuation Fund**

## **Reports**

### **Table of Contents**

---

<b>Report Name</b>	<b>Page No.</b>
Statement of Financial Position (Balance Sheet)	1
Operating Statement (Profit and Loss) Report	2
Notes to the Financial Statements	3
Investment Summary Report	8
Investment Income Summary Report	9
Member Statement	11
Trustee Declaration Report	20
Annual Trustee Minutes/Resolutions	21
Compilation Report - SMSF	28
Annual Return - SMSF	29
Electronic Lodgment Declaration	41
Statement of Taxable Income Report	42

**Warsash Superannuation Fund**  
**Statement of Financial Position**  
**as at 30 June 2020**

	Note	2020 \$	2019 \$
<b>Assets</b>			
Investments			
Managed Investments	6A	510,978	539,806
Shares in Listed Companies	6B	217,157	295,632
Shares in Listed Companies - Foreign	6C	602	379
Other Assets			
Cash At Bank		9,917	7,361
Receivables		17,389	23,726
Current Tax Assets		20,039	33,125
<b>Total Assets</b>		<b>776,084</b>	<b>900,029</b>
<b>Liabilities</b>			
Other Creditors and Accruals		-	3,136
<b>Total Liabilities</b>		<b>-</b>	<b>3,136</b>
<b>Net Assets Available to Pay Benefits</b>		<b>776,084</b>	<b>896,893</b>
<i>Represented by:</i>			
<b>Liability for Accrued Benefits</b>	2		
Capt Steven Pelecanos		691,064	798,779
Mrs Dianne Pelecanos		85,020	98,114
<b>Total Liability for Accrued Benefits</b>		<b>776,084</b>	<b>896,893</b>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*

**Warsash Superannuation Fund**  
**Operating Statement**  
**For the period 1 July 2019 to 30 June 2020**

	Note	2020 \$	2019 \$
<b>Income</b>			
Member Receipts			
Contributions			
Employer		325	7,069
Member		389	275
Government Co-Contributions		449	-
Investment Gains			
Realised Capital Gains	8A	1,270	(7,221)
Investment Income			
Distributions	7A	22,250	31,889
Dividends	7B	14,885	19,885
Interest	7C	15	307
Investment Fee Rebate	7D	9,281	396
Other Income		266	-
		<b>49,131</b>	<b>52,601</b>
<b>Expenses</b>			
Member Payments			
Lump Sums Paid		6,500	-
Pensions Paid		40,864	236,446
Other Expenses			
Accountancy Fee		2,250	2,437
Auditor Fee		-	440
Fund Administration Fee		2,119	2,069
SMSF Administration Fee		-	-
SMSF Supervisory Levy		518	259
Investment Losses			
Decrease in Market Value	8B	126,955	3,155
		<b>179,206</b>	<b>244,806</b>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>(130,075)</b>	<b>(192,205)</b>
<b>Income Tax</b>			
Income Tax Expense		(9,266)	(10,018)
		<b>(9,266)</b>	<b>(10,018)</b>
<b>Benefits Accrued as a Result of Operations</b>		<b>(120,810)</b>	<b>(182,187)</b>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*

---

**Warsash Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2020**

---

**Note 1 - Statement of Significant Accounting Policies**

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

**(a) Statement of Compliance**

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

**(b) Basis of Preparation**

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

**(c) Use of Accounting Estimates and Judgments**

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

**(d) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

**(e) Foreign Currency**

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

**(f) Valuation of Assets**

*Investment*

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

---

## Warsash Superannuation Fund

### Notes to the Financial Statements

#### As at 30 June 2020

---

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

#### *Financial Liabilities*

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

#### *Receivables and Payables*

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

### **(g) Revenue Recognition**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

#### *Interest*

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

#### *Dividend Revenue*

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

#### *Distribution Revenue*

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

#### *Rental Income*

Rent from investment properties is recognised by the Fund on a cash receipt basis.

#### *Movement in market values*

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

*This report should be read in conjunction with the accompanying compilation report.*

---

**Warsash Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2020**

---

*Contributions and Rollovers In*

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 25 February 2021 by the directors of the trustee company.

## **Note 2 – Liability for Accrued Benefits**

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	<b>Current</b>	<b>Previous</b>
<b>Liability for Accrued Benefits at beginning of period</b>	896,893	1,079,080
Benefits Accrued during the period	(73,446)	54,259
Benefits Paid during the period	(47,364)	(236,446)
<b>Liability for Accrued Benefits at end of period</b>	<b>776,084</b>	<b>896,893</b>

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

## **Note 3 – Vested Benefits**

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	<b>Current</b>	<b>Previous</b>
<b>Vested Benefits at beginning of period</b>	896,893	1,079,080
Benefits Accrued during the period	(73,446)	54,259
Benefits Paid during the period	(47,364)	(236,446)
<b>Vested Benefits at end of period</b>	<b>776,084</b>	<b>896,893</b>

## **Note 4 – Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

## **Note 5 – Funding Arrangements**

No fixed funding arrangements were in place for the Fund as at year end.

## **Note 6A – Managed Investments**

	<b>Current</b>	<b>Previous</b>
At market value:		
Ausbil Australian Emerging Leaders Fund	104,256	112,637
MLC Wholesale Australian Share Fund	78,103	86,685
MLC Wholesale Horizon 5 Growth Portfolio	58,141	59,191
Perpetual Wholesale Australian Fund	89,549	99,631
Platinum Asset Management Asia Fund	51,390	47,689
Platinum International Fund	129,539	133,973
	<b>510,978</b>	<b>539,806</b>

**Warsash Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2020**

**Note 6B – Shares in Listed Companies**

	Current	Previous
At market value:		
Australia And New Zealand Banking Group Limited	21,436	32,442
Azure Minerals Limited	381	390
Commonwealth Bank of Australia	104,130	124,170
Mermaid Marine Australia Limited	650	1,750
National Australia Bank Limited	54,660	80,160
Westpac Banking Corporation	35,900	56,720
	<b>217,157</b>	<b>295,632</b>

**Note 6C – Shares in Listed Companies - Foreign**

	Current	Previous
At market value:		
Scotgold Resources Ltd	602	379
	<b>602</b>	<b>379</b>

**Note 7A – Distributions**

	Current	Previous
Ausbil Australian Emerging Leaders Fund	807	2,839
MLC Wholesale Australian Share Fund	5,629	7,677
MLC Wholesale Horizon 5 Growth Portfolio	1,068	1,536
Perpetual Wholesale Australian Fund	3,469	5,984
Platinum Asset Management Asia Fund	5,021	2,538
Platinum International Fund	6,257	11,315
	<b>22,250</b>	<b>31,889</b>

**Note 7B – Dividends**

	Current	Previous
Australia And New Zealand Banking Group Limited	1,840	1,840
Commonwealth Bank of Australia	6,465	6,465
National Australia Bank Limited	4,980	5,940
Westpac Banking Corporation	1,600	5,640
	<b>14,885</b>	<b>19,885</b>

**Note 7C – Interest**

	Current	Previous
MLC Cash Fund	1	4
National Australia Bank Limited 399	10	299
National Australia Bank Limited 924	4	4
	<b>15</b>	<b>307</b>

**Note 7D – Investment Fee Rebate**

	Current	Previous
MLC Cash Fund	9,281	382
MLC Wholesale Australian Share Fund	0	8
MLC Wholesale Horizon 5 Growth Portfolio	0	7
	<b>9,281</b>	<b>396</b>

*This report should be read in conjunction with the accompanying compilation report.*



**Warsash Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2020**

**Note 8A – Realised Capital Gains**

	Current	Previous
<b>Managed Investments</b>		
Ausbil Australian Emerging Leaders Fund	601	682
MLC Wholesale Australian Share Fund	226	254
MLC Wholesale Horizon 5 Growth Portfolio	452	1,071
Perpetual Wholesale Australian Fund	(900)	(809)
Platinum Asset Management Asia Fund	215	152
Platinum International Fund	676	750
<b>Shares in Listed Companies</b>		
Arrium Limited	0	(9,320)
	<b>1,270</b>	<b>(7,221)</b>

**Note 8B – Decrease in Market Value**

	Current	Previous
<b>Managed Investments</b>		
Ausbil Australian Emerging Leaders Fund	8,840	9,703
MLC Wholesale Australian Share Fund	12,517	623
MLC Wholesale Horizon 5 Growth Portfolio	3,433	(1,495)
Perpetual Wholesale Australian Fund	13,042	(417)
Platinum Asset Management Asia Fund	(2,090)	2,479
Platinum International Fund	12,963	10,176
<b>Shares in Listed Companies</b>		
Arrium Limited	0	(8,440)
Australia And New Zealand Banking Group Limited	11,006	34
Azure Minerals Limited	9	607
Commonwealth Bank of Australia	20,040	(14,865)
Mermaid Marine Australia Limited	1,100	800
National Australia Bank Limited	25,500	2,070
Westpac Banking Corporation	20,820	1,880
<b>Shares in Listed Companies - Foreign</b>		
Scotgold Resources Ltd	(224)	0
	<b>126,955</b>	<b>3,155</b>

## Warsash Superannuation Fund

### Investment Summary as at 30 June 2020

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<b><u>Bank</u></b>								
MLC Cash Fund				5,238	5,238			1%
National Australia Bank Limited 399				98	98			-%
National Australia Bank Limited 924				4,581	4,581			1%
				<b>9,917</b>	<b>9,917</b>			<b>1%</b>
<b><u>Foreign Investment Assets</u></b>								
Scotgold Resources Ltd (LSE:SGZ)	474	10.5484	1.2710	5,000	602	(4,397)	(88)%	-%
				<b>5,000</b>	<b>602</b>	<b>(4,397)</b>	<b>(88)%</b>	<b>-%</b>
<b><u>Listed Securities Market</u></b>								
Australia And New Zealand Banking Group Limited (ASX:ANZ)	1,150	32.5958	18.6400	37,485	21,436	(16,049)	(43)%	3%
Azure Minerals Limited (ASX:AZS)	4,335	2.3068	0.0880	10,000	381	(9,619)	(96)%	-%
Commonwealth Bank of Australia (ASX:CBA)	1,500	81.3075	69.4200	121,961	104,130	(17,831)	(15)%	14%
Mermaid Marine Australia Limited (ASX:MRM)	10,000	0.9020	0.0650	9,020	650	(8,370)	(93)%	-%
National Australia Bank Limited (ASX:NAB)	3,000	32.8697	18.2200	98,609	54,660	(43,949)	(45)%	7%
Westpac Banking Corporation (ASX:WBC)	2,000	33.4868	17.9500	66,974	35,900	(31,074)	(46)%	5%
				<b>344,049</b>	<b>217,157</b>	<b>(126,892)</b>	<b>(37)%</b>	<b>29%</b>
<b><u>Managed Funds Market</u></b>								
Ausbill Australian Emerging Leaders Fund	35,667	2.5470	2.9231	90,843	104,256	13,413	15%	14%
MLC Wholesale Australian Share Fund	90,411	0.8974	0.8639	81,135	78,103	(3,032)	(4)%	11%
MLC Wholesale Horizon 5 Growth Portfolio	48,258	0.8890	1.2048	42,900	58,141	15,241	36%	8%
Perpetual Wholesale Australian Fund	79,721	1.5702	1.1233	125,175	89,549	(35,625)	(28)%	12%
Platinum International Fund	73,664	1.7102	1.7585	125,982	129,539	3,557	3%	18%
Platinum Asset Management Asia Fund	19,890	2.4128	2.5837	47,991	51,390	3,398	7%	7%
				<b>514,026</b>	<b>510,978</b>	<b>(3,048)</b>	<b>(1)%</b>	<b>69%</b>
				<b>872,993</b>	<b>738,655</b>	<b>(134,338)</b>	<b>(15)%</b>	<b>100%</b>

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

**Warsash Superannuation Fund**  
Investment Income Summary  
For the period 1 July 2019 to 30 June 2020

	Add			Less				Taxable Income (excluding Capital Gains)	Indexed Capital Gains *	Discounted Capital Gains *	Other Capital Gains *	CGT Concession Amount *
	Total Income	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred					
<b><u>Bank</u></b>												
MLC Cash Fund												
9,282	0	0	0	0	0	0	0	0	0	0	0	0
National Australia Bank Limited 399												
10	0	0	0	0	0	0	0	0	0	0	0	0
National Australia Bank Limited 924												
4	0	0	0	0	0	0	0	0	0	0	0	0
9,296	0	0	0	0	0	0	0	0	0	0	0	0
<b><u>Listed Securities Market</u></b>												
Australia And New Zealand Banking Group Limited (ASX:ANZ)												
1,840	670	0	0	0	0	0	0	0	0	0	0	0
Commonwealth Bank of Australia (ASX:CBA)												
6,465	2,771	0	0	0	0	0	0	0	0	0	0	0
National Australia Bank Limited (ASX:NAB)												
4,980	2,134	0	0	0	0	0	0	0	0	0	0	0
Westpac Banking Corporation (ASX:WBC)												
1,600	686	0	0	0	0	0	0	0	0	0	0	0
14,885	6,261	0	0	0	0	0	0	0	0	0	0	0
<b><u>Managed Funds Market</u></b>												
Ausbil Australian Emerging Leaders Fund												
801	544	5	0	0	0	38	0	0	0	0	0	0
MLC Wholesale Australian Share Fund												
5,619	1,146	10	0	0	0	25	0	2,808	0	1,404	0	1,404
MLC Wholesale Horizon 5 Growth Portfolio												
1,035	249	33	0	0	0	31	0	0	0	0	0	0
Perpetual Wholesale Australian Fund												
3,436	1,270	33	0	0	0	0	0	0	0	0	0	0

**Warsash Superannuation Fund**  
**Investment Income Summary**  
**For the period 1 July 2019 to 30 June 2020**

Total Income	Add			Less			Taxable Income (excluding Capital Gains)	Indexed Capital Gains *	Discounted Capital Gains *	Other Capital Gains *	CGT Concession Amount *
	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred					
Platinum Asset Management Asia Fund											
4,941	0	79	0	0	0	0	1,356	0	0	2,306	1,359
Platinum International Fund											
6,208	5	49	0	0	(54)	0	54	0	3,131	0	3,131
22,041	3,214	209	0	0	40	0	12,689	0	4,535	2,306	5,894
46,223	9,475	209	0	0	40	0	43,132	0	4,535	2,306	5,894

\* Distributed capital gains components correspond to the cash amount received. You should refer to Realised Capital Gains or Distribution Reconciliation Reports for tax and capital gain reporting purpose.

# Warsash Superannuation Fund

(ABN: 42 317 512 632)

## Member Benefit Statement

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: 41 Fifth Avenue Balmoral, QLD 4171
Member Number: PEL0439C	Date of Birth: 1 January 1953 Date Joined Fund: 9 June 2010 Eligible Service Date: 25 June 1984
Capt Steven Pelecanos	Tax File Number Held: Yes
Accumulation Account	Account Start Date: 9 June 2010
Accumulation	

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2019 332,310	Tax Free 0.0000 % -
<u>Increases to your account:</u>	Taxable - Taxed -
Government Co-Contributions 449	Taxable - Untaxed -
Member Contributions 389	<b>Your Preservation Components</b>
Transfers In 5,199	Preserved -
<u>Total Increases</u> 6,037	Restricted Non Preserved -
<u>Decreases to your account:</u>	Unrestricted Non Preserved -
Lump Sum Cash Payments 5,943	<b>Your Insurance Benefits</b>
Share Of Net Fund Income 16	No insurance details have been recorded
Tax on Net Fund Income 77	<b>Your Beneficiaries</b>
Transfers Out 332,310	No beneficiary details have been recorded
<u>Total Decreases</u> 338,347	
Withdrawal Benefit as at 30 Jun 2020 -	

### For Enquiries:

phone 0403347757 | email [spelecanos@maritimesafety.com.au](mailto:spelecanos@maritimesafety.com.au)  
mail Warsash Superannuation Fund, 41 Fifth Avenue, BALMORAL QLD 4171

**Warsash Superannuation Fund**  
(ABN: 42 317 512 632)

**Member Benefit Statement**

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: 41 Fifth Avenue Balmoral, QLD 4171
Member Number: PEL0439C Capt Steven Pelecanos	Date of Birth: 1 January 1953 Date Joined Fund: 9 June 2010 Eligible Service Date: 25 June 1984
Pension Account SP ABP	Tax File Number Held: Yes Account Start Date: 1 July 2013

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2019 31,941	Tax Free 10.0745 % 2,802
<u>Increases to your account:</u>	Taxable - Taxed 25,007
Tax on Net Fund Income 335	Taxable - Untaxed -
<u>Total Increases</u> 335	<b>Your Preservation Components</b>
<u>Decreases to your account:</u>	Preserved -
Pension Payments 1,600	Restricted Non Preserved -
Share Of Net Fund Income 2,868	Unrestricted Non Preserved 27,809
<u>Total Decreases</u> 4,468	<b>Your Insurance Benefits</b>
Withdrawal Benefit as at 30 Jun 2020 27,809	No insurance details have been recorded
	<b>Your Beneficiaries</b>
	No beneficiary details have been recorded

For Enquiries:  
phone 0403347757 | email [spelecanos@maritimesafety.com.au](mailto:spelecanos@maritimesafety.com.au)  
mail Warsash Superannuation Fund, 41 Fifth Avenue, BALMORAL QLD 4171

# Warsash Superannuation Fund

(ABN: 42 317 512 632)

## Member Benefit Statement

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: 41 Fifth Avenue Balmoral, QLD 4171
Member Capt Steven Pelecanos	Number: PEL0439C Date of Birth: 1 January 1953 Date Joined Fund: 9 June 2010 Eligible Service Date: 25 June 1984
Pension Account SP ABP2	Tax File Number Held: Yes Account Start Date: 1 July 2014

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2019 1,484	Tax Free 84.4887 % 1,087
<u>Increases to your account:</u>	Taxable - Taxed 200
Tax on Net Fund Income 16	Taxable - Untaxed -
<u>Total Increases</u> 16	<b>Your Preservation Components</b>
<u>Decreases to your account:</u>	Preserved -
Pension Payments 80	Restricted Non Preserved -
Share Of Net Fund Income 133	Unrestricted Non Preserved 1,286
<u>Total Decreases</u> 213	<b>Your Insurance Benefits</b>
Withdrawal Benefit as at 30 Jun 2020 1,286	No insurance details have been recorded
	<b>Your Beneficiaries</b>
	No beneficiary details have been recorded

### For Enquiries:

phone 0403347757 | email [spelecanos@maritimesafety.com.au](mailto:spelecanos@maritimesafety.com.au)  
mail Warsash Superannuation Fund, 41 Fifth Avenue, BALMORAL QLD 4171

**Warsash Superannuation Fund**  
(ABN: 42 317 512 632)

**Member Benefit Statement**

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: 41 Fifth Avenue Balmoral, QLD 4171
Member Number: PEL0439C	Date of Birth: 1 January 1953
Capt Steven Pelecanos	Date Joined Fund: 9 June 2010
Pension Account	Eligible Service Date: 25 June 1984
SP ABP 3	Tax File Number Held: Yes
	Account Start Date: 23 December 2014

Your Account Summary		Your Tax Components	
Withdrawal Benefit as at 1 Jul 2019	428,466	Tax Free	99.9921 % 372,684
<u>Increases to your account:</u>		Taxable - Taxed	29
Tax on Net Fund Income	4,507	Taxable - Untaxed	-
<u>Total Increases</u>	4,507	<b>Your Preservation Components</b>	
<u>Decreases to your account:</u>		Preserved	-
Pension Payments	21,420	Restricted Non Preserved	-
Share Of Net Fund Income	38,839	Unrestricted Non Preserved	372,713
<u>Total Decreases</u>	60,259	<b>Your Insurance Benefits</b>	
Withdrawal Benefit as at 30 Jun 2020	372,713	No insurance details have been recorded	
		<b>Your Beneficiaries</b>	
		No beneficiary details have been recorded	

**For Enquiries:**  
phone 0403347757 | email [spelecanos@maritimesafety.com.au](mailto:spelecanos@maritimesafety.com.au)  
mail Warsash Superannuation Fund, 41 Fifth Avenue, BALMORAL QLD 4171



**Warsash Superannuation Fund**  
(ABN: 42 317 512 632)

**Member Benefit Statement**

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: 41 Fifth Avenue Balmoral, QLD 4171
Member Capt Steven Pelecanos	Number: PEL0439C Date of Birth: 1 January 1953 Date Joined Fund: 9 June 2010 Eligible Service Date: 25 June 1984
Pension Account SP TRIS 2	Tax File Number Held: Yes Account Start Date: 29 June 2015

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2019 4,578	Tax Free 99.9917 % 3,992
<u>Increases to your account:</u>	Taxable - Taxed -
Tax on Net Fund Income 48	Taxable - Untaxed -
<u>Total Increases</u> 48	<b>Your Preservation Components</b>
<u>Decreases to your account:</u>	Preserved -
Pension Payments 220	Restricted Non Preserved -
Share Of Net Fund Income 414	Unrestricted Non Preserved 3,992
<u>Total Decreases</u> 634	<b>Your Insurance Benefits</b>
Withdrawal Benefit as at 30 Jun 2020 3,992	No insurance details have been recorded
	<b>Your Beneficiaries</b>
	No beneficiary details have been recorded

**Warsash Superannuation Fund**  
(ABN: 42 317 512 632)

**Member Benefit Statement**

Period		Member Account Details	
1 July 2019 - 30 June 2020		Residential Address:	41 Fifth Avenue Balmoral, QLD 4171
Member	Number: PEL0439C	Date of Birth:	1 January 1953
Capt Steven Pelecanos		Date Joined Fund:	9 June 2010
Pension Account		Eligible Service Date:	25 June 1984
SP ABP4		Tax File Number Held:	Yes
		Account Start Date:	1 July 2019

  

Your Account Summary		Your Tax Components	
Withdrawal Benefit as at 1 Jul 2019	-	Tax Free	8.3343 % 23,775
<u>Increases to your account:</u>		Taxable - Taxed	261,489
Tax on Net Fund Income	3,530	Taxable - Untaxed	-
Transfers In	332,310	<b>Your Preservation Components</b>	
<u>Total Increases</u>	335,840	Preserved	-
<u>Decreases to your account:</u>		Restricted Non Preserved	-
Pension Payments	12,694	Unrestricted Non Preserved	285,263
Share Of Net Fund Income	32,684	<b>Your Insurance Benefits</b>	
Transfers Out	5,199	No insurance details have been recorded	
<u>Total Decreases</u>	50,577	<b>Your Beneficiaries</b>	
Withdrawal Benefit as at 30 Jun 2020	<u><u>285,263</u></u>	No beneficiary details have been recorded	

For Enquiries:  
phone 0403347757 | email [spelecanos@maritimesafety.com.au](mailto:spelecanos@maritimesafety.com.au)  
mail Warsash Superannuation Fund, 41 Fifth Avenue, BALMORAL QLD 4171

**Warsash Superannuation Fund**  
(ABN: 42 317 512 632)

**Member Benefit Statement**

Period		Member Account Details	
1 July 2019 - 30 June 2020		Residential Address:	41 Fifth Avenue Balmoral, QLD 4171
Member	Number: PEL0439D	Date of Birth:	13 April 1954
Mrs Dianne Jan Pelecanos		Date Joined Fund:	19 January 2015
Accumulation Account		Eligible Service Date:	19 January 2015
Accumulation		Tax File Number Held:	Yes
		Account Start Date:	19 January 2015

  

Your Account Summary		Your Tax Components	
Withdrawal Benefit as at 1 Jul 2019	368	Tax Free	0.0000 % -
<u>Increases to your account:</u>		Taxable - Taxed	-
Employer Contributions	325	Taxable - Untaxed	-
<u>Total Increases</u>	325	<b>Your Preservation Components</b>	
<u>Decreases to your account:</u>		Preserved	-
Contributions Tax	49	Restricted Non Preserved	-
Lump Sum Cash Payments	557	Unrestricted Non Preserved	-
Share Of Net Fund Income	16	<b>Your Insurance Benefits</b>	
Tax on Net Fund Income	71	No insurance details have been recorded	
<u>Total Decreases</u>	692	<b>Your Beneficiaries</b>	
Withdrawal Benefit as at 30 Jun 2020	-	No beneficiary details have been recorded	

**Warsash Superannuation Fund**  
(ABN: 42 317 512 632)

**Member Benefit Statement**

Period		Member Account Details	
1 July 2019 - 30 June 2020		Residential Address:	41 Fifth Avenue Balmoral, QLD 4171
Member	Number: PEL0439D	Date of Birth:	13 April 1954
Mrs Dianne Jan Pelecanos		Date Joined Fund:	19 January 2015
Pension Account		Eligible Service Date:	19 January 2015
DJP ABP		Tax File Number Held:	Yes
		Account Start Date:	19 February 2015

Your Account Summary		Your Tax Components	
Withdrawal Benefit as at 1 Jul 2019	70,671	Tax Free	100.0000 % 61,557
<u>Increases to your account:</u>		Taxable - Taxed	-
Tax on Net Fund Income	743	Taxable - Untaxed	-
<u>Total Increases</u>	743	<b>Your Preservation Components</b>	
<u>Decreases to your account:</u>		Preserved	-
Pension Payments	3,490	Restricted Non Preserved	-
Share Of Net Fund Income	6,368	Unrestricted Non Preserved	61,557
<u>Total Decreases</u>	9,858	<b>Your Insurance Benefits</b>	
Withdrawal Benefit as at 30 Jun 2020	61,557	No insurance details have been recorded	
		<b>Your Beneficiaries</b>	
		No beneficiary details have been recorded	

For Enquiries:  
phone 0403347757 | email [spelecanos@maritimesafety.com.au](mailto:spelecanos@maritimesafety.com.au)  
mail Warsash Superannuation Fund, 41 Fifth Avenue, BALMORAL QLD 4171

**Warsash Superannuation Fund**  
(ABN: 42 317 512 632)

**Member Benefit Statement**

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: 41 Fifth Avenue Balmoral, QLD 4171
Member Mrs Dianne Jan Pelecanos	Number: PEL0439D Date of Birth: 13 April 1954 Date Joined Fund: 19 January 2015 Eligible Service Date: 19 January 2015
Pension Account DJP ABP 2	Tax File Number Held: Yes Account Start Date: 7 August 2015

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2019 27,075	Tax Free 100.0000 % 23,463
<u>Increases to your account:</u>	Taxable - Taxed -
Tax on Net Fund Income 285	Taxable - Untaxed -
<u>Total Increases</u> 285	<b>Your Preservation Components</b>
<u>Decreases to your account:</u>	Preserved -
Pension Payments 1,360	Restricted Non Preserved -
Share Of Net Fund Income 2,537	Unrestricted Non Preserved 23,463
<u>Total Decreases</u> 3,897	<b>Your Insurance Benefits</b>
Withdrawal Benefit as at 30 Jun 2020 23,463	No insurance details have been recorded
	<b>Your Beneficiaries</b>
	No beneficiary details have been recorded

For Enquiries:  
phone 0403347757 | email [spelecanos@maritimesafety.com.au](mailto:spelecanos@maritimesafety.com.au)  
mail Warsash Superannuation Fund, 41 Fifth Avenue, BALMORAL QLD 4171

# Warsash Superannuation Fund

## Trustee Declaration

---

In the opinion of the Trustees of the Warsash Superannuation Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly the financial position of the Fund at 30 June 2020 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2020.

Signed in accordance with a resolution of the directors of Captain Steve Pelecanos & Associates Pty Ltd by:

..... Dated: ...../...../.....

**Dianne Pelecanos**

Director: Captain Steve Pelecanos & Associates Pty Ltd

..... Dated: ...../...../.....

**Steven Pelecanos**

Director: Captain Steve Pelecanos & Associates Pty Ltd

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE  
CAPTAIN STEVE PELECANOS & ASSOCIATES PTY LTD ATF  
WARSASH SUPERANNUATION FUND  
HELD ON 26 FEBRUARY 2021 AT  
41 FIFTH AVENUE, BALMORAL QLD**

**PRESENT**

Dianne Pelecanos

Steven Pelecanos

**APPROVAL OF  
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting had been signed as a true and correct record.

**ALLOCATION OF  
CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

<b>Member Name/Contribution type</b>	<b>Amount</b>
<i>Capt Steven Pelecanos</i>	
Member	389
Government	449
<i>Mrs Dianne Pelecanos</i>	
Employer	325

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

**PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the fund meet the requirement of the fund's deed and do not breach the superannuation laws in relation to:

1. making payment to members; and
2. breaching the fund's or the member's investment strategy.

The trustees have reviewed the payment of benefits and received advice that the transfer is in accordance with the deed and the superannuation laws. As such the trustee has resolved to allow the payment of the following benefits on behalf of the members:

<b>Member Name/Payment Type</b>	<b>Amount</b>
<i>Capt Steven Pelecanos</i>	
Lump Sum	5,943
Pension	36,014
<i>Mrs Dianne Pelecanos</i>	
Lump Sum	557
Pension	4,850

**PURCHASE OF ASSETS:**

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2020 hereto be confirmed and are in line with the investment strategy of the fund.

<b>Asset / Date</b>	<b>Price</b>	<b>Units</b>	<b>Consideration</b>
<i>Managed Funds Market</i>			
<i>Ausbil Australian</i>			
<i>Emerging Leaders Fund</i>			
02 Jul 2019	3.3103	494.30	1,636
31 Dec 2019	3.3889	164.20	556
<i>MLC Wholesale</i>			
<i>Australian Share Fund</i>			
02 Jul 2019	1.0212	3756.54	3,836
02 Oct 2019	0.9974	514.73	513
31 Dec 2019	1.0378	790.23	820
30 Mar 2020	0.3183	0.06	0
31 Mar 2020	0.8088	514.28	416
<i>MLC Wholesale Horizon</i>			
<i>5 Growth Portfolio</i>			
02 Jul 2019	1.2869	512.55	660
30 Jul 2019	1.2940	1627.20	2,106
02 Oct 2019	1.2643	123.18	156
31 Dec 2019	1.3280	120.62	160
30 Mar 2020	1.1139	0.17	0
31 Mar 2020	1.1251	141.95	160
<i>Perpetual Wholesale</i>			
<i>Australian Fund</i>			
02 Jul 2019	1.3266	3080.94	4,087
31 Dec 2019	1.3354	1400.58	1,870
<i>Platinum International</i>			
<i>Fund</i>			
02 Jul 2019	1.9790	5542.81	10,969
<i>Platinum Asset</i>			
<i>Management Asia Fund</i>			
02 Jul 2019	2.5180	1007.96	2,538



**DISPOSAL OF ASSETS:**

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2020 hereto be confirmed and are in line with the investment strategy of the fund.

<b>Asset / Date</b>	<b>Price</b>	<b>Units</b>	<b>Consideration</b>
<i>Managed Funds Market</i>			
<i>Ausbil Australian</i>			
<i>Emerging Leaders Fund</i>			
26 Jul 2019	3.3400	63.91	213
26 Aug 2019	3.0627	65.33	200
26 Sep 2019	3.1527	62.60	197
28 Oct 2019	3.1274	61.88	194
26 Nov 2019	3.1843	60.68	193
27 Dec 2019	3.3355	59.52	199
28 Jan 2020	3.3686	60.55	204
26 Feb 2020	3.1259	63.71	199
26 Mar 2020	2.2821	71.64	163
27 Apr 2020	2.6061	69.74	182
26 May 2020	2.9350	67.00	197
26 Jun 2020	2.8951	66.94	194
<i>MLC Wholesale</i>			
<i>Australian Share Fund</i>			
25 Jul 2019	1.0265	161.90	166
23 Aug 2019	0.9895	159.45	158
25 Sep 2019	1.0272	154.47	159
25 Oct 2019	1.0305	154.85	160
25 Nov 2019	1.0380	153.98	160
24 Dec 2019	1.0513	150.18	158
24 Jan 2020	1.0872	147.74	161
25 Feb 2020	1.0533	151.63	160
25 Mar 2020	0.7699	191.46	147
24 Apr 2020	0.7995	183.93	147
25 May 2020	0.8633	171.56	148
25 Jun 2020	0.8946	171.14	153
<i>MLC Wholesale Horizon</i>			
<i>5 Growth Portfolio</i>			
25 Jul 2019	1.2878	84.70	109
23 Aug 2019	1.2584	86.41	109
25 Sep 2019	1.2871	83.51	107
25 Oct 2019	1.2956	83.65	108
25 Nov 2019	1.3117	83.06	109
24 Dec 2019	1.3312	80.94	108
24 Jan 2020	1.3601	79.29	108
25 Feb 2020	1.3356	81.47	109
25 Mar 2020	1.0862	103.43	112
24 Apr 2020	1.1370	98.61	112
25 May 2020	1.1789	93.08	110
25 Jun 2020	1.2109	90.52	110
<i>Perpetual Wholesale</i>			
<i>Australian Fund</i>			
26 Jul 2019	1.3226	137.41	182
26 Aug 2019	1.2564	142.55	179
26 Sep 2019	1.3177	137.30	181
28 Oct 2019	1.3331	136.48	182
26 Nov 2019	1.3564	134.13	182
27 Dec 2019	1.3512	132.17	179
28 Jan 2020	1.3373	131.17	175
26 Feb 2020	1.2810	140.04	179
26 Mar 2020	0.9754	158.23	154
27 Apr 2020	1.0206	159.99	163
26 May 2020	1.1189	150.01	168
26 Jun 2020	1.1481	150.33	173
<i>Platinum International</i>			
<i>Fund</i>			
26 Jul 2019	1.9710	123.27	243

26 Aug 2019	1.8965	134.32	255
26 Sep 2019	1.9936	128.86	257
28 Oct 2019	2.0137	128.45	259
26 Nov 2019	2.0359	126.09	257
27 Dec 2019	2.0588	125.08	258
28 Jan 2020	2.0445	123.54	253
26 Feb 2020	1.9957	126.40	252
26 Mar 2020	1.8623	156.48	291
27 Apr 2020	1.8150	151.03	274
26 May 2020	1.8413	142.44	262
26 Jun 2020	1.8436	139.39	257
<i>Platinum Asset</i>			
<i>Management Asia Fund</i>			
26 Jul 2019	2.5111	34.23	86
26 Aug 2019	2.4060	36.29	87
26 Sep 2019	2.5088	34.75	87
28 Oct 2019	2.5297	34.25	87
26 Nov 2019	2.5910	34.10	88
27 Dec 2019	2.6566	33.60	89
28 Jan 2020	2.6929	33.28	90
26 Feb 2020	2.6765	33.93	91
26 Mar 2020	2.6832	44.01	118
27 Apr 2020	2.6782	41.11	110
26 May 2020	2.6616	39.33	105
26 Jun 2020	2.8480	36.49	104

**ALLOCATION OF NET  
INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Conts Tax	Direct Tax
<i>Capt Steven</i>				
<i>Pelecanos</i>				
Accumulation	(16)	77	0	0
SP ABP	(2,868)	(335)	0	0
SP ABP 3	(38,839)	(4,507)	0	0
SP ABP2	(133)	(16)	0	0
SP ABP4	(32,684)	(3,530)	0	0
SP TRIS 2	(414)	(48)	0	0
<i>Mrs Dianne</i>				
<i>Pelecanos</i>				
Accumulation	(16)	71	49	0
DJP ABP	(6,368)	(743)	0	0
DJP ABP 2	(2,537)	(284)	0	0

**REPORTING ENTITY  
CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

## **REPORTS AND STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2020 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2020, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2020.

## **INCOME TAX RETURN:**

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2020 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2020 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

**REVIEW OF INVESTMENT  
STRATEGY:**

The fund's investment performance for the year ended 30 June 2020 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

**TRUSTEE AND MEMBER  
STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the S/SA.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

**AUDITOR:**

It was resolved that

Ed Glasson  
of  
Marsh Tincknell  
Level 1  
1454 Logan Road  
Mt Gravatt, QLD 4122

act as the auditor of the fund for the next financial year.

**TAX AGENT:**

It was resolved that

Mr David Tincknell  
of  
VIRTU SUPER PTY LTD  
Virtu Super Pty Ltd  
Ground Floor, 1454 Logan Road  
Mount Gravatt, QLD 4122

act as the tax agent of the fund for the next financial year.

**CLOSURE:**

There being no further business the meeting was closed.

..... Dated: ...../...../.....  
Dianne Pelecanos  
Chairperson

# Compilation Report to the Trustees and Members of Warsash Superannuation Fund

ABN 42 317 512 632

For the period 01 July 2019 to 30 June 2020

---

On the basis of the information provided by the Trustees of Warsash Superannuation Fund, we have compiled the accompanying special purpose financial statements of Warsash Superannuation Fund for the period ended 30 June 2020, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes.

The specific purpose for which the special purpose financial statements have been prepared is to provide information relating to the performance and financial position of Warsash Superannuation Fund that satisfies the information needs of the trustees and the members.

## The Responsibility of Trustees

The Trustees of Warsash Superannuation Fund are solely responsible for the information contained in the special purpose financial statements and have determined that the basis of accounting adopted and financial reporting framework used are appropriate to meet the needs of the members.

## Our Responsibility

On the basis of information provided by the Trustees of Warsash Superannuation Fund, we have compiled the accompanying special purpose financial statements in accordance with the same financial reporting framework/basis of accounting used above and **APES 315: *Compilation of Financial Information***.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the Trustees provided, in compiling the financial statements. Virtu Super has not conducted any audit or review and accordingly no assurance by Virtu Super is expressed. A separate report issued by the Fund Auditor will provide a level of assurance, as detailed in the report and audit engagement letter.

The special purpose financial statements were compiled exclusively for the benefit of the Trustees and members of the fund and purpose identified above. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 25 February 2021



.....  
**Name of Signatory:** Elizabeth Meiklejohn

**Address:** 1454 Logan Road  
Mount Gravatt, QLD 4122

<sup>1</sup> Refer to AUASB Standards for the issuance of audit opinions and review conclusions



# Self-managed superannuation fund annual return

# 2020

## Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2020* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2020* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ⊖ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

## To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place ☒ in ALL applicable boxes.

- Postal address for annual returns:

**Australian Taxation Office**  
**GPO Box 9845**  
 [insert the name and postcode  
 of your capital city]

## Section A: Fund information

### 1 Tax file number (TFN) \*\*\*\*\*

- To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

### 2 Name of self-managed superannuation fund (SMSF)

Warsash Superannuation Fund

### 3 Australian business number (ABN) (if applicable) 42317512632

### 4 Current postal address

PO Box 83

Suburb/town

Mount Gravatt

State/territory

QLD

Postcode

4122

### 5 Annual return status

Is this an amendment to the SMSF's 2020 return?

A No ☒ Yes ☐

Is this the first required return for a newly registered SMSF?

B No ☒ Yes ☐



Fund's tax file number (TFN) \*\*\*\*\*

**6 SMSF auditor**

Auditor's name

Title: MR

Family name

Glasson

First given name

Ed

Other given names

SMSF Auditor Number

100105093

Auditor's phone number

07

34228000

Postal address

PO Box 83

Suburb/town

Mount Gravatt

State/territory

QLD

Postcode

4122

Date audit was completed

A

Day Month Year

Was Part A of the audit report qualified?

B No ☒ Yes ☐

Was Part B of the audit report qualified?

C No ☒ Yes ☐

If Part B of the audit report was qualified, have the reported issues been rectified?

D No ☐ Yes ☐**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

**A Fund's financial institution account details**

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number 084435

Fund account number 176761399

Fund account name

Captain Steve Pelecanos &amp; Associates Pty Ltd ATF The Warsash Sup

I would like my tax refunds made to this account. ☒ Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

**C Electronic service address alias**

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

smsfdataflow

Fund's tax file number (TFN) \*\*\*\*\*

- 8 Status of SMSF** Australian superannuation fund **A** No ☐ Yes ☒ Fund benefit structure **B** **A** Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No ☐ Yes ☒

**9 Was the fund wound up during the income year?**

No ☒ Yes ☐ If yes, provide the date on which the fund was wound up 

Day	Month	Year

 Have all tax lodgment and payment obligations been met? No ☐ Yes ☐

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

☒ To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No ☐ Go to Section B: Income.

Yes ☒ Exempt current pension income amount **A** \$ 

52111	.00
-------	-----

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** ☐

Unsegregated assets method **C** ☒ Was an actuarial certificate obtained? **D** Yes ☒

Did the fund have any other income that was assessable?

**E** Yes ☒ Go to Section B: Income.

No ☐ Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

☒ If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Fund's tax file number (TFN) \*\*\*\*\*

## Section B: Income

**Do not complete this section** if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

## 11 Income

Did you have a capital gains tax (CGT) event during the year?

**G** No ☐ Yes ☒

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2020*.

Have you applied an exemption or rollover?

**M** No ☐ Yes ☒

Code

☒

Net capital gain **A** \$ 9011.00

Gross rent and other leasing and hiring income **B** \$ 0.00

Gross interest **C** \$ 280.00

Forestry managed investment scheme income **X** \$ 0.00

Gross foreign income

**D1** \$ 1682.00

Net foreign income **D** \$ 1682.00

Loss

☐

Australian franking credits from a New Zealand company

**E** \$ 0.00

Transfers from foreign funds

**F** \$ 0.00

Number

Gross payments where ABN not quoted

**H** \$ 0.00

Gross distribution from partnerships

**I** \$ 0.00

Loss

☐

\*Unfranked dividend amount

**J** \$ 276.00

\*Franked dividend amount

**K** \$ 14609.00

\*Dividend franking credit

**L** \$ 6260.00

\*Gross trust distributions

**M** \$ 11006.00

Code

☒

## Calculation of assessable contributions

Assessable employer contributions

**R1** \$ 324.00

plus Assessable personal contributions

**R2** \$ 0.00

plus \*\*No-TFN-quoted contributions

**R3** \$ 0.00

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

**R6** \$ 0.00

**Assessable contributions**  
(**R1** plus **R2**  
plus **R3** less **R6**)

**R** \$ 324.00

## Calculation of non-arm's length income

\*Net non-arm's length private company dividends

**U1** \$ 0.00

plus \*Net non-arm's length trust distributions

**U2** \$ 0.00

plus \*Net other non-arm's length income

**U3** \$ 0.00

\*Other income

**S** \$ 9281.00

\*Assessable income due to changed tax status of fund

**T** \$ 0.00

**Net non-arm's length income**  
(subject to 45% tax rate)  
(**U1** plus **U2** plus **U3**)

**U** \$ 0.00

\*This is a mandatory label.

\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

**GROSS INCOME**  
(Sum of labels **A** to **U**)

**W** \$ 52729.00

Loss

☐

Exempt current pension income

**Y** \$ 52111.00

**TOTAL ASSESSABLE INCOME** (**W** less **Y**)

**V** \$ 618.00

Loss

☐

Fund's tax file number (TFN) \*\*\*\*\*

Section C: **Deductions and non-deductible expenses****12 Deductions and non-deductible expenses**

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	<b>A1</b> \$ 0.00	<b>A2</b> \$ 0.00	
Interest expenses overseas	<b>B1</b> \$ 0.00	<b>B2</b> \$ 0.00	
Capital works expenditure	<b>D1</b> \$ 0.00	<b>D2</b> \$ 0.00	
Decline in value of depreciating assets	<b>E1</b> \$ 0.00	<b>E2</b> \$ 0.00	
Insurance premiums – members	<b>F1</b> \$ 0.00	<b>F2</b> \$ 0.00	
SMSF auditor fee	<b>H1</b> \$ 0.00	<b>H2</b> \$ 0.00	
Investment expenses	<b>I1</b> \$ 0.00	<b>I2</b> \$ 0.00	
Management and administration expenses	<b>J1</b> \$ 100.00	<b>J2</b> \$ 4268.00	
Forestry managed investment scheme expense	<b>U1</b> \$ 0.00	<b>U2</b> \$ 0.00	
Other amounts	<b>L1</b> \$ 518.00	<b>L2</b> \$ 0.00	
Tax losses deducted	<b>M1</b> \$ 0.00		

**TOTAL DEDUCTIONS****N** \$ 618.00(Total **A1** to **M1**)**TOTAL NON-DEDUCTIBLE EXPENSES****Y** \$ 4268.00(Total **A2** to **L2**)**\*TAXABLE INCOME OR LOSS****O** \$ 0.00

Loss

(TOTAL ASSESSABLE INCOME less  
TOTAL DEDUCTIONS)**TOTAL SMSF EXPENSES****Z** \$ 4886.00

(N plus Y)

\*This is a mandatory label.

Fund's tax file number (TFN) \*\*\*\*\*

**Section D: Income tax calculation statement****\*Important:**

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

**13 Calculation statement**

Please refer to the  
*Self-managed superannuation  
fund annual return instructions  
2020* on how to complete the  
calculation statement.

#Taxable income **A** \$ 0.00

(an amount must be included even if it is zero)

#Tax on taxable income **T1** \$ 0

(an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J** \$ 0

(an amount must be included even if it is zero)

Gross tax **B** \$ 0

(T1 plus J)

Foreign income tax offset

**C1** \$ 0

Rebates and tax offsets

**C2** \$

Non-refundable non-carry forward tax offsets

**C** \$ 0

(C1 plus C2)

SUBTOTAL 1

**T2** \$ 0

(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset

**D1** \$ 0

Early stage venture capital limited partnership tax offset carried forward from previous year

**D2** \$ 0

Early stage investor tax offset

**D3** \$ 0

Early stage investor tax offset carried forward from previous year

**D4** \$ 0

Non-refundable carry forward tax offsets

**D** \$ 0

(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2

**T3** \$ 0

(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset

**E1** \$ 9474.91

No-TFN tax offset

**E2** \$

National rental affordability scheme tax offset

**E3** \$

Exploration credit tax offset

**E4** \$

Refundable tax offsets

**E** \$ 9474.91

(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE **T5** \$ 0

(T3 less E – cannot be less than zero)

Section 102AAM interest charge

**G** \$ 0

Fund's tax file number (TFN) \*\*\*\*\*

Credit for interest on early payments –  
amount of interest**H1 \$** Credit for tax withheld – foreign resident  
withholding (excluding capital gains)**H2 \$**  0Credit for tax withheld – where ABN  
or TFN not quoted (non-individual)**H3 \$**  0Credit for TFN amounts withheld from  
payments from closely held trusts**H5 \$** 

Credit for interest on no-TFN tax offset

**H6 \$** Credit for foreign resident capital gains  
withholding amounts**H8 \$** 

Eligible credits

**H \$**  0

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds

(Remainder of refundable tax offsets)

**I \$**  9474.91(unused amount from label **E** –  
an amount must be included even if it is zero)

PAYG instalments raised

**K \$**  0

Supervisory levy

**L \$**  259

Supervisory levy adjustment for wound up funds

**M \$** 

Supervisory levy adjustment for new funds

**N \$** **AMOUNT DUE OR REFUNDABLE**A positive amount at **S** is what you owe,  
while a negative amount is refundable to you.**S \$**  -9215.91

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

**Section E: Losses****14 Losses****!** If total loss is greater than \$100,000,  
complete and attach a *Losses*  
*schedule 2020*.Tax losses carried forward  
to later income years**U \$**  0.00Net capital losses carried  
forward to later income years**V \$**  0.00

Fund's tax file number (TFN) \*\*\*\*\*

Section F: **Member information****MEMBER 1**Title: **CAPT**

Family name

**Pelecanos**

First given name

**Steven**

Other given names

Member's TFN

See the Privacy note in the Declaration. \*\*\*\*\*

Date of birth

Day Month Year  
01/01/1953**Contributions**OPENING ACCOUNT BALANCE \$ **798778.91**

Refer to instructions for completing these labels.

Employer contributions

**A** \$ **0**

ABN of principal employer

**A1** **0**

Personal contributions

**B** \$ **389.48**

CGT small business retirement exemption

**C** \$ **0**

CGT small business 15-year exemption amount

**D** \$ **0**

Personal injury election

**E** \$ **0**

Spouse and child contributions

**F** \$ **0**

Other third party contributions

**G** \$ **0**

Proceeds from primary residence disposal

**H** \$ **0**

Receipt date

**H1** Day Month Year

Assessable foreign superannuation fund amount

**I** \$ **0**

Non-assessable foreign superannuation fund amount

**J** \$ **0**

Transfer from reserve: assessable amount

**K** \$ **0**

Transfer from reserve: non-assessable amount

**L** \$ **0**Contributions from non-complying funds  
and previously non-complying funds**T** \$ **0**Any other contributions  
(including Super Co-contributions and  
Low Income Super Amounts)**M** \$ **449.10****TOTAL CONTRIBUTIONS N** \$ **838.58**(Sum of labels **A** to **M**)**Other transactions**

Accumulation phase account balance

**S1** \$ **0.01**Retirement phase account balance  
- Non CDBIS**S2** \$ **691063.94**Retirement phase account balance  
- CDBIS**S3** \$ **0****0** TRIS CountAllocated earnings  
or losses**O** \$ **66596.13**Inward  
rollovers and  
transfers**P** \$ **0**Outward  
rollovers and  
transfers**Q** \$ **0**Lump Sum  
payments**R1** \$ **5943.41**Income  
stream  
payments**R2** \$ **36014**

Loss

**L**

Code

**A**

Code

**M****CLOSING ACCOUNT BALANCE S** \$ **691063.95**

(S1 plus S2 plus S3)

Accumulation phase value **X1** \$Retirement phase value **X2** \$Outstanding limited recourse  
borrowing arrangement amount **Y** \$

Fund's tax file number (TFN) \*\*\*\*\*

**MEMBER 2**Title: **MRS**

Family name

**Pelecanos**

First given name

**Dianne**

Other given names

**Jan**

Member's TFN

See the Privacy note in the Declaration. \*\*\*\*\*

Date of birth

Day Month Year

**13/04/1954****Contributions**OPENING ACCOUNT BALANCE \$ **98114.39**

Refer to instructions for completing these labels.

Employer contributions

**A** \$ **324.70**

ABN of principal employer

**A1**

Personal contributions

**B** \$ **0**

CGT small business retirement exemption

**C** \$ **0**

CGT small business 15-year exemption amount

**D** \$ **0**

Personal injury election

**E** \$ **0**

Spouse and child contributions

**F** \$ **0**

Other third party contributions

**G** \$ **0**

Proceeds from primary residence disposal

**H** \$ **0**

Receipt date

Day Month Year

**H1**

Assessable foreign superannuation fund amount

**I** \$ **0**

Non-assessable foreign superannuation fund amount

**J** \$ **0**

Transfer from reserve: assessable amount

**K** \$ **0**

Transfer from reserve: non-assessable amount

**L** \$ **0**Contributions from non-complying funds  
and previously non-complying funds**T** \$ **0**Any other contributions  
(including Super Co-contributions and  
Low Income Super Amounts)**M** \$ **0****TOTAL CONTRIBUTIONS N** \$ **324.70**(Sum of labels **A** to **M**)**Other transactions**Allocated earnings  
or losses**O** \$ **8012.80**

Loss

**L**Inward  
rollovers and  
transfers**P** \$ **0**Outward  
rollovers and  
transfers**Q** \$ **0**Lump Sum  
payments**R1** \$ **556.59**

Code

**A**Income  
stream  
payments**R2** \$ **4850**

Code

**M**

Accumulation phase account balance

**S1** \$ **0**Retirement phase account balance  
– Non CDBIS**S2** \$ **85019.70**Retirement phase account balance  
– CDBIS**S3** \$ **0****0** TRIS Count**CLOSING ACCOUNT BALANCE S** \$ **85019.70**

(S1 plus S2 plus S3)

Accumulation phase value **X1** \$Retirement phase value **X2** \$Outstanding limited recourse  
borrowing arrangement amount **Y** \$**Sensitive** (when completed)



Fund's tax file number (TFN) \*\*\*\*\*

Section H: **Assets and liabilities****15 ASSETS****15a Australian managed investments**Listed trusts **A** \$ 0.00Unlisted trusts **B** \$ 510977.00Insurance policy **C** \$ 0.00Other managed investments **D** \$ 0.00**15b Australian direct investments**Cash and term deposits **E** \$ 9917.00**Limited recourse borrowing arrangements**

Australian residential real property

**J1** \$ 0.00

Australian non-residential real property

**J2** \$ 0.00

Overseas real property

**J3** \$ 0.00

Australian shares

**J4** \$ 0.00

Overseas shares

**J5** \$ 0.00

Other

**J6** \$ 0.00

Property count

**J7** 0Debt securities **F** \$ 0.00Loans **G** \$ 0.00Listed shares **H** \$ 217157.00Unlisted shares **I** \$ 0.00Limited recourse borrowing arrangements **J** \$ 0.00Non-residential real property **K** \$ 0.00Residential real property **L** \$ 0.00Collectables and personal use assets **M** \$ 0.00Other assets **O** \$ 37430.00**15c Other investments**Crypto-Currency **N** \$ 0.00**15d Overseas direct investments**Overseas shares **P** \$ 602.00Overseas non-residential real property **Q** \$ 0.00Overseas residential real property **R** \$ 0.00Overseas managed investments **S** \$ 0.00Other overseas assets **T** \$ 0.00**TOTAL AUSTRALIAN AND OVERSEAS ASSETS U** \$ 776083.00  
(Sum of labels **A** to **T**)**15e In-house assets**

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

**A** No ☒ Yes ☐

\$ 0.00

Fund's tax file number (TFN) \*\*\*\*\*

**15f Limited recourse borrowing arrangements**

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

A No ☐ Yes ☐

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

B No ☐ Yes ☐**16 LIABILITIES**

Borrowings for limited recourse borrowing arrangements

V1 \$  -00

Permissible temporary borrowings

V2 \$  -00

Other borrowings

V3 \$  -00Borrowings V \$  0 -00Total member closing account balances  
(total of all **CLOSING ACCOUNT BALANCES** from Sections F and G)W \$  776083 -00Reserve accounts X \$  0 -00Other liabilities Y \$  0 -00**TOTAL LIABILITIES Z \$  776083 -00****Section I: Taxation of financial arrangements****17 Taxation of financial arrangements (TOFA)**Total TOFA gains H \$  -00Total TOFA losses I \$  -00**Section J: Other information****Family trust election status**If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2019–20 income year, write **2020**).A If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2020*.B **Interposed entity election status**If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2020* for each election.C If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2020*.D

Fund's tax file number (TFN) \*\*\*\*\*

Section K: **Declarations**

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

**Important**

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date      Day      /      Month      /      Year

**Preferred trustee or director contact details:**

Title: **MRS**

Family name

**Pelecanos**

First given name

**Dianne**

Other given names

**Jan**

Phone number

**04**

**03347758**

Email address

Non-individual trustee name (if applicable)

**Captain Steve Pelecanos & Associates Pty Ltd**

ABN of non-individual trustee

Time taken to prepare and complete this annual return

**Hrs**

**i** The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

**TAX AGENT'S DECLARATION:**

I declare that the *Self-managed superannuation fund annual return 2020* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date      Day      /      Month      /      Year

**Tax agent's contact details**

Title: **MR**

Family name

**Tincknell**

First given name

**David**

Other given names

Tax agent's practice

**VIRTU SUPER PTY LTD**

Tax agent's phone number

**07 33491452**

Reference number

**PEL02S**

Tax agent number

**79673007**

# Electronic lodgment declaration (Form MS)

(for self-managed superannuation funds)

## Part A: Taxpayer's declaration

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

### Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

### The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information – it outlines our commitment to safeguarding your details.

### Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

**Tax file number**

\*\*\*\*\*

**Fund name**

Warsash Superannuation Fund

**Year of return**

2020

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

**Important:** Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

### Declaration

I declare that:

- all of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation

**Signature of trustee or director**

**Date**

## Part B: Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

### Important:

Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

**Agent's reference number**

79673007

**Account name**

Captain Steve Pelecanos & Associates Pty Ltd ATF The Warsash Sup

I authorise the refund to be deposited directly to the specified account.

**Signature of trustee or director**

**Date**

## Part D: Tax agent's certificate (shared facility users only)

**Declaration:** I declare that:

- I have prepared this tax return in accordance with the information supplied by the trustees;
- I have received a declaration by the trustees that the information provided to me for the preparation of this tax return is true and correct, and;
- I am authorised by the trustees to lodge this tax return, including any applicable schedules.

**Signature of tax agent**

**Date**

**Agent's contact name**

MR David Tincknell

**Agent's phone**

07 33491452

**Agent's reference**

79673007

**Client's reference**

PEL02S

**Warsash Superannuation Fund**  
**Statement of Taxable Income**  
**For the Period from 1 July 2019 to 30 June 2020**

Description	Tax Return Ref.	Amount
<b><u>Income</u></b>	<b><u>Section B</u></b>	
Total Net Capital Gain	A	9,011
Total Gross Interest	C	280
Total Net Foreign Income	D	1,682
Total Unfranked Dividend Amount	J	276
Total Franked Dividend Amount	K	14,609
Total Dividend Franking Credit	L	6,260
Total Gross Trust Distributions	M	11,006
Total Assessable Employer Contributions	R1	324
Total Assessable Contributions	R	324
Total Other Income	S	9,281
Total Exempt Current Pension Income	Y	(52,111)
<b>Total Assessable Income</b>		<b>618</b>
<b><u>Deductions</u></b>	<b><u>Section C</u></b>	
Total Management and Administration Expenses	J	100
Total Other Deductions	L	518
<b>Total Deductions</b>		<b>618</b>
<b>Taxable Income or Loss</b>	<b>(V - N)</b>	<b>0.00</b>
<b><u>Income Tax Calculation Statement</u></b>	<b><u>Section D</u></b>	
Gross Tax		
<b>Total Gross Tax</b>		<b>0</b>
Rebates and Offsets	C	0
<b>SUBTOTAL</b>		<b>0</b>
Total Credit: Refundable Franking Credits	E1	9,475
<b>Total Eligible Credits</b>		<b>0</b>
<b>Net Tax Payable</b>		<b>(9,475)</b>
Total Supervisory Levy	L	259
<b>Total Amount Due / (Refundable)</b>		<b>(9,216)</b>