

**Gan In Superannuation Fund**  
**Contribution Caps**  
**For the Period From 1 July 2020 to 30 June 2021**

*Brenda Wishey*

**Mr Bun Tan**

**Date of Birth:** 27 Aug 1958  
**Age:** 62 (at 30/06/2021)  
**Status:** Member may be eligible for the bring forward rule, certain conditions apply

**Contributions Summary**

**Non-Concessional**

**Prior Year Contributions**

The 'Bring Forward Rule' was NOT triggered in the previous 2 years  
 3-year cap in effect from previous years  
 Total non-concessional contributions in previous 2 years

N/A  
N/A

Current Year Contributions	Note	Concessional	Non-Concessional
Caps	1,2	25,000.00	100,000.00
Cumulative Available Unused Cap	3	50,000.00	0.00
Contributions made (to this fund)	4	712.50	0.00
Contributions made (to other funds)		0.00	0.00
Contributions as allocated		712.50	0.00
Amount above caps	5	0.00	0.00
Available		74,287.50	100,000.00

**Notes**

- 1 . 'Bring Forward Rule' MAY be triggered this year
- 2 . Non-concessional cap shown applies to current year only
- 3 . Member may be eligible to make catch-up concessional contributions
- 4 . Excludes any unmatched deposits
- 5 . Any excess concessional contributions are treated as non-concessional

**Contributions Breakdown**

<u>Income Type</u>	<u>Contribution Type</u>	<u>Amount</u>
<b>Concessional</b>	<b>Employer</b>	<b>712.50</b>
	Personal	0.00
	Family and friends	0.00
	Foreign superannuation fund	0.00
	Transfers from reserve	0.00
	<b>Contributions as allocated</b>	<b>712.50</b>
<b>NonConcessional</b>	Personal	0.00
	Spouse	0.00
	Child	0.00
	Transfers from reserve	0.00
	Foreign superannuation fund	0.00
	<b>Contributions as allocated</b>	<b>0.00</b>
<b>Other</b>	CGT small business 15-year exemption	0.00
	CGT small business retirement exemption	0.00
	Government Co-Contributions	0.00
	Directed termination payment (taxed)	0.00
	Directed termination payment (untaxed)	0.00
	Personal injury election	0.00
	Downsizer Contribution	0.00
	<b>Total Other contributions</b>	<b>0.00</b>

**Transactions**

Date	Contribution Type	Concessional	Non-Concessional	Other	Source
05/08/2020	Employer Mandated	285.00			manual
16/09/2020	Employer Mandated	285.00			manual
26/11/2020	Employer Mandated	71.25			manual
26/11/2020	Employer Mandated	71.25			manual
<b>Totals:</b>		<b>712.50</b>			

**Gan In Superannuation Fund**  
**Contribution Caps**  
**For the Period From 1 July 2020 to 30 June 2021**

**Mr Chi Giang**

**Date of Birth:** 21 Nov 1976  
**Age:** 44 (at 30/06/2021)  
**Status:** Member may be eligible for the bring forward rule, certain conditions apply

**Contributions Summary**

**Non-Concessional**

**Prior Year Contributions**

The 'Bring Forward Rule' was NOT triggered in the previous 2 years  
 3-year cap in effect from previous years  
 Total non-concessional contributions in previous 2 years

N/A  
 N/A

Current Year Contributions	Note	Concessional	Non-Concessional
Caps	1,2	25,000.00	100,000.00
Cumulative Available Unused Cap	3	50,000.00	0.00
Contributions made (to this fund)	4	3,208.35	0.00
Contributions made (to other funds)		0.00	0.00
Contributions as allocated		3,208.35	0.00
Amount above caps	5	0.00	0.00
Available		71,791.65	100,000.00

**Notes**

- 1 . 'Bring Forward Rule' MAY be triggered this year
- 2 . Non-concessional cap shown applies to current year only
- 3 . Member may be eligible to make catch-up concessional contributions
- 4 . Excludes any unmatched deposits
- 5 . Any excess concessional contributions are treated as non-concessional

**Contributions Breakdown**

<u>Income Type</u>	<u>Contribution Type</u>	<u>Amount</u>
<b>Concessional</b>	<b>Employer</b>	<b>3,208.35</b>
	Personal	0.00
	Family and friends	0.00
	Foreign superannuation fund	0.00
	Transfers from reserve	0.00
<b>NonConcessional</b>	<b>Contributions as allocated</b>	<b>3,208.35</b>
	Personal	0.00
	Spouse	0.00
	Child	0.00
	Transfers from reserve	0.00
	Foreign superannuation fund	0.00
<b>Other</b>	<b>Contributions as allocated</b>	<b>0.00</b>
	CGT small business 15-year exemption	0.00
	CGT small business retirement exemption	0.00
	Government Co-Contributions	0.00
	Directed termination payment (taxed)	0.00
	Directed termination payment (untaxed)	0.00
	Personal injury election	0.00
	Downsizer Contribution	0.00
<b>Total Other contributions</b>		<b>0.00</b>

**Transactions**

Date	Contribution Type	Concessional	Non-Concessional	Other	Source
05/08/2020	Employer Mandated	356.67			manual
16/09/2020	Employer Mandated	356.67			manual
23/10/2020	Employer Mandated	356.67			manual
26/11/2020	Employer Mandated	356.67			manual
29/01/2021	Employer Mandated	475.00			manual
29/01/2021	Employer Mandated	356.67			manual
23/03/2021	Employer Mandated	475.00			manual

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**Gan In Superannuation Fund**  
**Contribution Caps**  
**For the Period From 1 July 2020 to 30 June 2021**

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**Mr Chi Giang**

Date	Contribution Type	Concessional	Non-Concessional	Other	Source
23/03/2021	Employer Mandated	475.00			manual
	<b>Totals:</b>	<b>3,208.35</b>			

**Gan In Superannuation Fund**  
**Contribution Caps**  
**For the Period From 1 July 2020 to 30 June 2021**

**Mrs Jane Tan**

**Date of Birth:** 25 Apr 1965  
**Age:** 56 (at 30/06/2021)  
**Status:** Member may be eligible for the bring forward rule, certain conditions apply

**Contributions Summary**

**Non-Concessional**

**Prior Year Contributions**

The 'Bring Forward Rule' was NOT triggered in the previous 2 years  
 3-year cap in effect from previous years  
 Total non-concessional contributions in previous 2 years

N/A  
 N/A

Current Year Contributions	Note	Concessional	Non-Concessional
Caps	1,2	25,000.00	100,000.00
Cumulative Available Unused Cap	3	50,000.00	0.00
Contributions made (to this fund)	4	2,853.36	0.00
Contributions made (to other funds)		0.00	0.00
Contributions as allocated		2,853.36	0.00
Amount above caps	5	0.00	0.00
Available		72,146.64	100,000.00

**Notes**

- 1 . 'Bring Forward Rule' MAY be triggered this year
- 2 . Non-concessional cap shown applies to current year only
- 3 . Member may be eligible to make catch-up concessional contributions
- 4 . Excludes any unmatched deposits
- 5 . Any excess concessional contributions are treated as non-concessional

**Contributions Breakdown**

<u>Income Type</u>	<u>Contribution Type</u>	<u>Amount</u>
<b>Concessional</b>	<b>Employer</b>	<b>2,853.36</b>
	Personal	0.00
	Family and friends	0.00
	Foreign superannuation fund	0.00
	Transfers from reserve	0.00
<b>NonConcessional</b>	<b>Contributions as allocated</b>	<b>2,853.36</b>
	Personal	0.00
	Spouse	0.00
	Child	0.00
	Transfers from reserve	0.00
	Foreign superannuation fund	0.00
<b>Other</b>	<b>Contributions as allocated</b>	<b>0.00</b>
	CGT small business 15-year exemption	0.00
	CGT small business retirement exemption	0.00
	Government Co-Contributions	0.00
	Directed termination payment (taxed)	0.00
	Directed termination payment (untaxed)	0.00
	Personal injury election	0.00
	Downsizer Contribution	0.00
	<b>Total Other contributions</b>	<b>0.00</b>

**Transactions**

Date	Contribution Type	Concessional	Non-Concessional	Other	Source
05/08/2020	Employer Mandated	356.67			manual
16/09/2020	Employer Mandated	356.67			manual
23/10/2020	Employer Mandated	356.67			manual
26/11/2020	Employer Mandated	356.67			manual
29/01/2021	Employer Mandated	356.67			manual
29/01/2021	Employer Mandated	356.67			manual
23/03/2021	Employer Mandated	356.67			manual

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**Gan In Superannuation Fund**  
**Contribution Caps**  
**For the Period From 1 July 2020 to 30 June 2021**

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**Mrs Jane Tan**

<b>Date</b>	<b>Contribution Type</b>	<b>Concessional</b>	<b>Non-Concessional</b>	<b>Other</b>	<b>Source</b>
23/03/2021	Employer Mandated	356.67			manual
	<b>Totals:</b>	<b>2,853.36</b>			

## Rachel Green-Luther

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**From:** Jane Tan <jane@kgrpropertiesgroup.com.au>  
**Sent:** Monday, 6 June 2022 11:52 AM  
**To:** Rachel Green-Luther  
**Cc:** Chi Giang; Jane Tan; Elizabeth Meiklejohn  
**Subject:** Re: Gan In Superannuation Fund - 2020/2021 Quote and Queries  
**Attachments:** Tan, Jane & Giang, Chi [KG Wealth Pty Ltd] 20210414 50K.pdf; KG Wealth Folio Ledger - From 1\_07\_2020 to 30\_06\_2021 (1).pdf; Xtra Flooring Invoice SMSF .pdf; Auditor req 30 Jun 2021 estatment AC8549.pdf; Auditor req 30 Jun 2021 estatment.pdf; KG Weath Constitution.pdf; Super Trust Deed pt1.pdf; Super Trust Dee Pt3.pdf; Trustee Declarations.pdf; Super Trust Deed Pt2.pdf; 22K SMI\_SMAC\_Exit Statement\_104115\_AI\_2020-12-31.pdf; 2020 Annual Review statement KG Wealth Qld Property Holdings\_AR2020.pdf

Best regards,

Jane Tan

KGR Properties Group - Sales Team

[www.kgrpropertiesgroup.com.au](http://www.kgrpropertiesgroup.com.au)

mailto:[jane@kgrpropertiesgroup.com.au](mailto:jane@kgrpropertiesgroup.com.au)

Mob: (+61) 431 826 889

Ph: (+61) 1300 986 388

*Your best compliments for us is to refer a friend or someone you know to get the best services!*



On Wed, 25 May 2022 at 11:47, Rachel Green-Luther <[RachelG@virtusuper.com.au](mailto:RachelG@virtusuper.com.au)> wrote:

Hi Jane, Bun & Chi,

I hope you are all well.

We estimate the fee to complete the super fund 2020/2021 financial statements and tax return will be \$2,595.00 (GST inclusive), including audit.

Confirmed contribution by client

If you are happy to proceed, please see the below 2020/2021 financial year queries:

1. Confirm you agree that the attached super contributions are correct, for each member. **Correct** ✓
2. For the smarter money assisted investor withdrawn in July 2020, please provide confirmation/documentation for the \$21,905.46 proceeds received on 31/07/2020. Attached
3. TPD Insurance for Chi Giang – Please confirm whether this insurance is ‘own occupation’ or ‘any occupation’? - Any occupation
4. Please provide the ASIC Extract/company statement for KG Wealth Pty Ltd, listing the directors. - This was set up by our previous Accountant in Sydney hence, we don't have the login access. Would you please check and advise on how we can get the access.
5. Please provide the invoices for the following amounts paid to ASIC -
  - a. \$55 paid on 31/08/2020. pending to have a copy from our last Accountant
  - b. \$273 paid on 04/12/2020. - Attached

1. Please provide the bank statements, showing the account holder name and balance as at 30 June 2021 for:
  - a. Westpac DIY Super Working account #62-8549 - attached
  - b. Westpac DIY Super Savings Account #62-8557 - attached

We have received the excel sheet, however the auditor will want to confirm the owner of the accounts.

1. Please provide us with the C2 debenture confirmation notice for \$50,000 dated 14/04/2020, to confirm the \$5,000 of interest paid on maturity. Correct and attached
2. For 35/9 Elma Street, Salisbury property:
  - a. Please confirm the following for the property;
    - i. Has been available to rent/rented from 1 July 2020 to 30 June 2021. Correct
    - ii. Has been leased to an unrelated party during the year. correct
  - a. We have attached a copy of the current market value of the above property for your perusal. Kindly confirm if you agree with the value mentioned in the attachment. If not, please provide us with a copy of the updated property valuation.
  - b. Please provide us with a copy of the fortnightly rental statements for early July 2021, to reconcile the annual rental statement.
  - c. Please provide us with the invoices for the total annual rental expenses, listed on the agent's rental summary –
    - iii. \$7,348 – Repairs and maintenance - folio ledger attached
    - iv. \$2,700 – Flooring and carpets -copy attached
1. We will send out the financials for signing via an electronic signature program – called Docusign. Please provide emails for each member:

Gan In SF

## Transactions: Member Receipts - Gan In Superannuation Fund

Date Range: 01/07/2020 to 30/06/2021

Please note that Period Update has not been run to the end date of this report. As a result, the figures shown in the report may not be accurate.

## Member Receipts

Contributions Employer	Date	Narrative	Debit	Credit	Balance	Quantity
Mr Bun Tan						
	01/07/2020	Opening Balance	\$	0.00	\$ 0.00	Cr
	05/08/2020	DEPOSIT ONLINE 2423935 PYMT GAN-IN PTY BunSuperJuly	\$	285.00	\$ 285.00	Cr
	16/09/2020	DEPOSIT ONLINE 2260591 PYMT GAN-IN PTY BunTanSupAug20	\$	285.00	\$ 570.00	Cr
	26/11/2020	DEPOSIT ONLINE 2546432 PYMT GAN-IN PTY BunSuper sept2020	\$	71.25	\$ 641.25	Cr
	26/11/2020	DEPOSIT ONLINE 2548944 PYMT GAN-IN PTY BunSuper oct2020	\$	71.25	\$ 712.50	Cr
Total Mr Bun Tan		\$	0.00	\$ 712.50	\$ 712.50	Cr
Mr Chi Giang						
	01/07/2020	Opening Balance	\$	0.00	\$ 0.00	Cr
	05/08/2020	DEPOSIT KGR PROPERTIES MTHSUPERSam	\$	356.67	\$ 356.67	Cr
	16/09/2020	DEPOSIT KGR PROPERTIES MTHSUPER Aug Sam	\$	356.67	\$ 713.34	Cr
	23/10/2020	DEPOSIT KGR PROPERTIES MTHSUPERsept Sam	\$	356.67	\$ 1,070.01	Cr
	26/11/2020	DEPOSIT KGR PROPERTIES MTHSUPERSam	\$	356.67	\$ 1,426.68	Cr
	29/01/2021	DEPOSIT KGR PROPERTIES MTHSUPER nov Sam	\$	356.67	\$ 1,783.35	Cr
	29/01/2021	DEPOSIT KGR PROPERTIES MTHSUPER Dec Sam	\$	475.00	\$ 2,258.35	Cr
	23/03/2021	DEPOSIT KGR PROPERTIES MTHSUPERSam022021	\$	475.00	\$ 2,733.35	Cr
	23/03/2021	DEPOSIT KGR PROPERTIES MTHSUPERSam012021	\$	475.00	\$ 3,208.35	Cr
Total Mr Chi Giang		\$	0.00	\$ 3,208.35	\$ 3,208.35	Cr
Mrs Jane Tan						
	01/07/2020	Opening Balance	\$	0.00	\$ 0.00	Cr
	05/08/2020	DEPOSIT KGR PROPERTIES MTHSUPERJane	\$	356.67	\$ 356.67	Cr
	16/09/2020	DEPOSIT KGR PROPERTIES MTHSUPER Aug Jane	\$	356.67	\$ 713.34	Cr
	23/10/2020	DEPOSIT KGR PROPERTIES MTHSUPERsept Jane	\$	356.67	\$ 1,070.01	Cr
	26/11/2020	DEPOSIT KGR PROPERTIES MTHSUPERJane	\$	356.67	\$ 1,426.68	Cr
	29/01/2021	DEPOSIT KGR PROPERTIES MTHSUPER Dec Jane	\$	356.67	\$ 1,783.35	Cr
	29/01/2021	DEPOSIT KGR PROPERTIES MTHSUPER Nov Jane	\$	356.67	\$ 2,140.02	Cr
	23/03/2021	DEPOSIT KGR PROPERTIES MTHSUPERJane022021	\$	356.67	\$ 2,496.69	Cr
	23/03/2021	DEPOSIT KGR PROPERTIES MTHSUPERJane012021	\$	356.67	\$ 2,853.36	Cr
Total Mrs Jane Tan		\$	0.00	\$ 2,853.36	\$ 2,853.36	Cr



Total Employer	\$	0.00	\$	6,774.21	\$	6,774.21	Cr
Total Contributions	\$	0.00	\$	6,774.21	\$	6,774.21	Cr
Total Member Receipts	\$	0.00	\$	6,774.21	\$	6,774.21	Cr

On Fri, 22 Apr 2022 at 15:03, Rachel Green-Luther <[RachelG@virtusuper.com.au](mailto:RachelG@virtusuper.com.au)> wrote:

Hi Jane, Bun and Chi,

My name is Rachel and I work with Liz at Virtu Super.

Your previous accountants have advised they provided you with the prior year information.

For the Gan In Superannuation Fund's 2020/2021 financial year, could you please provide:

- Sign and return the attached Virtu Terms of Engagement;
- Unrealised gains report at 30 June 2020;
- 2019/2020FY Audit Report and management letter;
- Bank Statements from 1 July 2020 to 30 June 2021 for: **(excel att)**
  - Westpac DIY Super Savings account #62-8557;
  - Westpac DIY Super Working account ending in #8549;
- CSV/(excel) files for the above bank accounts, from 1 July 2020 to now;

Instructions are as follows:

- Log onto internet banking
  - Click on the Fund's account
  - Click Exports and reports,
  - Under Transactions, click on "Export"
  - Under date range select from 01/07/2020 to now
  - Under accounts – select one account at a time
  - Select format "CSV (Excel)"
  - Click on Export
  - Save File without opening it
  - For the C2 Debenture Notes: **(att)**
    - Interest notices for the between 1 July 2020 to 30 June 2021
    - Holdings confirmation at 30 June 2021
  - For Smarter Money Assisted Investor: **(att) please note fund withdrawn July 2020.**
    - Distribution notices between 1 July 2020 to 30 June 2021
    - Annual Tax Statement at 30 June 2021
    - Holdings confirmation at 30 June 2021
  - For 35/9 Elma Street property:
    - Annual real estate summary from 1 July 2020 to 30 June 2021 (if applicable); **att**
    - Most recent lease agreement; **-Att**
    - Invoices for: **att**
      - Body Corporate Fees
      - Council rates
      - Insurance
      - Water rates
      - Repairs and Maintenance;
      - Any other expenses/costs
- For any super contributions deposited into the bank accounts, please advise:

- Which member it belongs to; **(the 3 Trustees are paying as employee contribution, no personal contribution)**
- What type of super contribution:
  - Employer; or
  - Personal.
- Invoices for:
  - Accounting fees -att
  - Audit fees -att
  - Life insurance policy -**TAL att**
  - Any other expenses -att
- Permanent documents: **Will send later**
  - Establishment Trust deed dated 18 July 2016
  - Constitution for KG Wealth Pty Ltd
  - Member Applications dated 18 July 2016
  - Consent to Act as Trustee dated 18 July 2016
  - ATO Trustee Declarations dated 18 July 2016
  - Recent investment strategy

Please advise if you would like us to look after the ASIC annual reviews, please let me know.

If you have any questions, please feel free to contact myself or Liz.

Kind regards,

Rach



**Rachel Green-Luther**  
Senior Accountant

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