

Cavallaro Superannuation Fund

Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
Assets			
Investments			
Real Estate Properties (Australian - Residential)	2	640,000.00	640,000.00
Total Investments		<u>640,000.00</u>	<u>640,000.00</u>
Other Assets			
Macquarie Cash Management A/C #34301		1,992.58	3,166.03
Borrowing Cost - Adelaide Terrace, WA		3,056.76	3,056.76
Amortisation Cost - Adelaide Terrace, WA		(3,056.76)	(3,019.58)
Borrowing Cost - St Georges Terrace, WA		3,056.01	3,056.01
Amortisation Cost - St Georges Terrace, WA		(3,056.01)	(3,018.84)
Establishment Cost		4,400.00	4,400.00
Deferred Tax Asset		43,447.82	43,447.82
Total Other Assets		<u>49,840.40</u>	<u>51,088.20</u>
Total Assets		<u>689,840.40</u>	<u>691,088.20</u>
Less:			
Liabilities			
Income Tax Payable		259.00	259.00
Income Tax Payable/Refundable - 2018		0.00	259.00
Income Tax Payable 2020		259.00	0.00
Loan - Limited Recourse Borrowing Arrangement		659,145.97	668,908.06
Total Liabilities		<u>659,663.97</u>	<u>669,426.06</u>
Net assets available to pay benefits		<u>30,176.43</u>	<u>21,662.14</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	4, 5		
Cavallaro, Roberto - Accumulation		52,031.06	21,662.14
Total Liability for accrued benefits allocated to members' accounts		<u>52,031.06</u>	<u>21,662.14</u>
Statement of Financial Position Does Not Balance		(21,854.63)	0.00
Consisting of			
Current year profit/loss not allocated to members		(21,854.63)	0.00
Member Data Clearing Account		0.00	0.00