

Cavallaro Superannuation Fund

Operating Statement

For the year ended 30 June 2020

	Note	2020 \$	2019 \$
Income			
Investment Income			
Interest Received		2.67	138.71
Property Income	7	38,648.04	36,700.00
Contribution Income			
Employer Contributions		18,786.95	15,541.90
Personal Non Concessional		14,400.00	0.00
Total Income		<u>71,837.66</u>	<u>52,380.61</u>
Expenses			
Accountancy Fees		2,859.69	378.00
ATO Supervisory Levy		259.00	259.00
ASIC Fees		374.00	263.00
Bank Charges		0.00	5.00
Property Expenses - Agents Management Fees		4,283.18	6,014.92
Property Expenses - Bank Charges		192.00	192.00
Property Expenses - Borrowing Cost		74.35	1,222.55
Property Expenses - Council Rates		3,113.85	3,058.65
Property Expenses - Insurance Premium		1,329.10	1,436.15
Property Expenses - Interest on Loans		39,141.43	45,041.71
Property Expenses - Repairs Maintenance		772.50	1,747.20
Property Expenses - Stationery, Phone and Postage		108.90	0.00
Property Expenses - Strata Levy Fees		8,554.50	7,658.85
Property Expenses - Water Rates		2,260.87	2,225.29
		<u>63,323.37</u>	<u>69,502.32</u>
Investment Losses			
Changes in Market Values	8	0.00	115,000.00
Total Expenses		<u>63,323.37</u>	<u>184,502.32</u>
Benefits accrued as a result of operations before income tax		<u>8,514.29</u>	<u>(132,121.71)</u>
Income Tax Expense	9	0.00	(14,068.30)
Benefits accrued as a result of operations		<u>8,514.29</u>	<u>(118,053.41)</u>