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Financial statements and reports for the year ended  
30 June 2021

W & J Hunt Super Fund

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Prepared for: Warren William Hunt and Jeanette Laurie Hunt

## W & J Hunt Super Fund

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**W & J Hunt Super Fund****Statement of Taxable Income**

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	389,267.00
<b>Less</b>	
Increase in MV of investments	380,216.00
Exempt current pension income	101,183.00
Realised Accounting Capital Gains	38,030.00
Non Taxable Contributions	500.00
	<u>519,929.00</u>
<b>Add</b>	
SMSF non deductible expenses	2,287.00
Pension Payments	85,000.00
Franking Credits	24,631.00
Net Capital Gains	19,045.00
	<u>130,963.00</u>
SMSF Annual Return Rounding	1.00
	<u>302.00</u>
<b>Taxable Income or Loss</b>	<u>302.00</u>
Income Tax on Taxable Income or Loss	45.30
<b>Less</b>	
Franking Credits	24,631.26
<b>CURRENT TAX OR REFUND</b>	<u>(24,585.96)</u>
Supervisory Levy	259.00
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>(24,326.96)</u>

# W & J Hunt Super Fund

## Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
<b>Assets</b>			
<b>Investments</b>			
Shares in Listed Companies (Australian)	2	1,416,360	998,347
<b>Total Investments</b>		<u>1,416,360</u>	<u>998,347</u>
<b>Other Assets</b>			
Cash at Bank		51,297	52,343
Cash at Bank - Etrade Cash Management		307	106
Income Tax Refundable		24,447	27,762
<b>Total Other Assets</b>		<u>76,051</u>	<u>80,211</u>
<b>Total Assets</b>		<u>1,492,411</u>	<u>1,078,558</u>
<b>Net assets available to pay benefits</b>		<u>1,492,411</u>	<u>1,078,558</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	4, 5		
Hunt, Warren William - Accumulation		1,193	8,461
Hunt, Warren William - Pension (Account Based Pension 6)		1,491,118	1,070,097
Hunt, Warren William - Pension (Account Based Pension 7)		100	0
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>1,492,411</u>	<u>1,078,558</u>

# W & J Hunt Super Fund

## Operating Statement

For the year ended 30 June 2021

	Note	2021 \$	2020 \$
<b>Income</b>			
<b>Investment Income</b>			
Dividends Received	7	57,473	66,487
Interest Received		32	8,622
Other Investment Income		49	75
<b>Investment Gains</b>			
Changes in Market Values	8	418,246	(196,524)
<b>Contribution Income</b>			
Employer Contributions		539	2,261
Personal Non Concessional		0	5,000
Other Contributions		500	0
<b>Total Income</b>		<u>476,839</u>	<u>(114,079)</u>
<b>Expenses</b>			
Accountancy Fees		1,782	1,782
ATO Supervisory Levy		259	259
Auditor's Remuneration		528	528
Bank Charges		2	15
		<u>2,572</u>	<u>2,584</u>
<b>Member Payments</b>			
Pensions Paid		85,000	60,000
<b>Total Expenses</b>		<u>87,571</u>	<u>62,584</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>389,267</u>	<u>(176,663)</u>
Income Tax Expense	9	(24,586)	(27,561)
<b>Benefits accrued as a result of operations</b>		<u>413,853</u>	<u>(149,101)</u>

# Notes to the Financial Statements

For the year ended 30 June 2021

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## Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on an accrual basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

# Notes to the Financial Statements

For the year ended 30 June 2021

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## Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

## Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

## Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

## Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

## Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

## Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

## Note 2: Shares in Listed Companies (Australian)

	2021 \$
Pointerra Limited	11,760
Australia And New Zealand Banking Group Limited	160,455
Bendigo And Adelaide Bank Limited	139,202
BHP Group Limited	67,318
Bank Of Queensland Limited.	114,695
Commonwealth Bank Of Australia.	122,840

## Notes to the Financial Statements

For the year ended 30 June 2021

Flight Centre Travel Group Limited	26,730
Fortescue Metals Group Ltd	116,700
National Australia Bank Limited	87,837
RIO Tinto Limited	277,342
Tabcorp Holdings Ltd	15,540
Westpac Banking Corp	127,760
Webjet Limited	19,640
Wesfarmers Limited	94,560
Woodside Petroleum Ltd	33,981
	<hr/>
	1,416,360
	<hr/>

**Note 3: Banks and Term Deposits**

	<b>2021</b>
	<b>\$</b>
<b>Banks</b>	
Cash at Bank	51,297
Cash at Bank - Etrade Cash Management	307
	<hr/>
	51,604
	<hr/>

**Note 4: Liability for Accrued Benefits**

	<b>2021</b>
	<b>\$</b>
Liability for accrued benefits at beginning of year	1,078,557
Benefits accrued as a result of operations	413,853
Current year member movements	0
	<hr/>
Liability for accrued benefits at end of year	1,492,411
	<hr/>

**Note 5: Vested Benefits**

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	<b>2021</b>
	<b>\$</b>
Vested Benefits	<hr/>
	1,492,411
	<hr/>



# Notes to the Financial Statements

For the year ended 30 June 2021

## Note 6: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

## Note 7: Dividends

	2021 \$
Australia And New Zealand Banking Group Limited	3,420
BHP Group Limited	2,863
Bank Of Queensland Limited.	3,651
Bendigo And Adelaide Bank Limited	3,716
Commonwealth Bank Of Australia.	3,050
Fortescue Metals Group Ltd	14,350
Harvey Norman Holdings Limited	0
Naos Small Cap Opportunities Company Limited	0
National Australia Bank Limited	2,010
RIO Tinto Limited	16,065
Tabcorp Holdings Ltd	225
Wesfarmers Limited	2,928
Westpac Banking Corp	4,406
Woodside Petroleum Ltd	789
	57,473

## Note 8: Changes in Market Values

### Unrealised Movements in Market Value

	2021 \$
<b>Shares in Listed Companies (Australian)</b>	
Australia And New Zealand Banking Group Limited	54,207
BHP Group Limited	17,672
Bank Of Queensland Limited.	37,015
Bendigo And Adelaide Bank Limited	46,180
Commonwealth Bank Of Australia.	37,454
Flight Centre Travel Group Limited	(1,525)
Fortescue Metals Group Ltd	34,186
LBT Innovations Limited	0
National Australia Bank Limited	26,800
Pointerra Limited	(500)

## Notes to the Financial Statements

For the year ended 30 June 2021

RIO Tinto Limited	62,809
Tabcorp Holdings Ltd	3,914
Webjet Limited	(590)
Wesfarmers Limited	22,832
Westpac Banking Corp	38,907
Woodside Petroleum Ltd	857
	<hr/> 380,216 <hr/>
<b>Total Unrealised Movement</b>	380,216 <hr/>

**Realised Movements in Market Value**

	<b>2021</b>
	<b>\$</b>
<b>Shares in Listed Companies (Australian)</b>	
Commonwealth Bank Of Australia.	0
Fortescue Metals Group Ltd	34,490
Harvey Norman Holdings Limited	0
LBT Innovations Limited	0
Micro-x Limited	0
Naos Small Cap Opportunities Company Limited	0
National Australia Bank Limited	0
Tabcorp Holdings Ltd	3,539
	<hr/> 38,029 <hr/>
<b>Total Realised Movement</b>	38,029 <hr/>
<b>Changes in Market Values</b>	418,245 <hr/>

**Note 9: Income Tax Expense**

	<b>2021</b>
	<b>\$</b>
The components of tax expense comprise	
Current Tax	(24,586)
	<hr/>
Income Tax Expense	(24,586) <hr/>

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

# Notes to the Financial Statements

For the year ended 30 June 2021

Prima facie tax payable on benefits accrued before income tax at 15%	58,390
Less:	
Tax effect of:	
Non Taxable Contributions	75
Increase in MV of Investments	57,032
Exempt Pension Income	15,177
Realised Accounting Capital Gains	5,704
Add:	
Tax effect of:	
SMSF Non-Deductible Expenses	343
Pension Payments	12,750
Franking Credits	3,695
Net Capital Gains	2,857
Rounding	(2)
Income Tax on Taxable Income or Loss	45
Less credits:	
Franking Credits	24,631
Current Tax or Refund	(24,586)

## Note 10: Subsequent Event - COVID-19

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

# W & J Hunt Super Fund

## Compilation Report

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We have compiled the accompanying special purpose financial statements of the W & J Hunt Super Fund which comprise the statement of financial position as at 30/06/2021 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### **The Responsibility of the Trustee(s)**

The Trustee(s) of W & J Hunt Super Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### **Our Responsibility**

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

### **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Erwin Harjanta

of

PO Box 605, Kent Town Private Boxes, South Australia 5071

Signed:

Dated:     /     /

# W & J Hunt Super Fund

## Members Statement

Warren William Hunt  
4 Adam Street  
Golden Grove, South Australia, 5125, Australia

### Your Details

Date of Birth : Provided  
Age: 66  
Tax File Number: Provided  
Date Joined Fund: 12/12/2011  
Service Period Start Date: 06/04/1987  
Date Left Fund:  
Member Code: HUNWAR00002A  
Account Start Date: 12/12/2011  
Account Phase: Accumulation Phase  
Account Description: Accumulation

Nominated Beneficiaries N/A  
Vested Benefits 1,193  
Total Death Benefit 1,193  
Current Salary 0  
Previous Salary 0  
Disability Benefit 0

### Your Balance

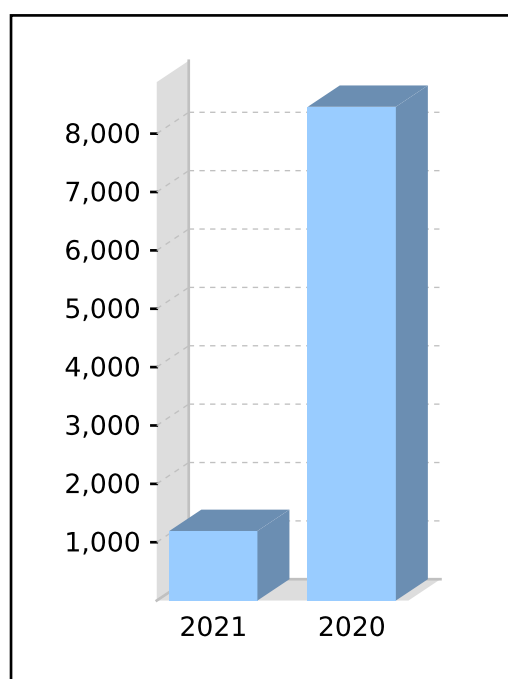
Total Benefits 1,193

#### Preservation Components

Preserved (207,595)  
Unrestricted Non Preserved 208,788  
Restricted Non Preserved

#### Tax Components

Tax Free 500  
Taxable 693



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	8,460	1,968
<u>Increases to Member account during the period</u>		
Employer Contributions	539	2,261
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		5,000
Government Co-Contributions	500	
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	199	(422)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	81	339
Income Tax	(36)	8
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out	8,460	
Closing balance at 30/06/2021	1,193	8,460

# W & J Hunt Super Fund

## Members Statement

Warren William Hunt  
4 Adam Street  
Golden Grove, South Australia, 5125, Australia

### Your Details

Date of Birth : Provided  
Age: 66  
Tax File Number: Provided  
Date Joined Fund: 12/12/2011  
Service Period Start Date: 06/04/1987  
Date Left Fund:  
Member Code: HUNWAR00015P  
Account Start Date: 01/07/2017  
Account Phase: Retirement Phase  
Account Description: Account Based Pension 6

Nominated Beneficiaries Jeanette Laurie Hunt

Vested Benefits 1,491,118  
Total Death Benefit 1,491,118  
Current Salary 0  
Previous Salary 0  
Disability Benefit 0

### Your Balance

Total Benefits 1,491,118

#### Preservation Components

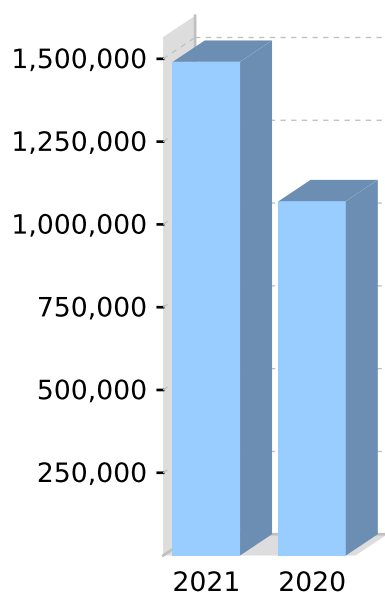
Preserved  
Unrestricted Non Preserved 1,491,118  
Restricted Non Preserved

#### Tax Components

Tax Free (66.44%) 990,733  
Taxable 500,385

### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	1,070,097	1,225,691
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	497,561	(95,594)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	76,540	60,000
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	1,491,118	1,070,097



# W & J Hunt Super Fund

## Members Statement

Warren William Hunt  
4 Adam Street  
Golden Grove, South Australia, 5125, Australia

### Your Details

Date of Birth :	Provided
Age:	66
Tax File Number:	Provided
Date Joined Fund:	12/12/2011
Service Period Start Date:	06/04/1987
Date Left Fund:	
Member Code:	HUNWAR00016P
Account Start Date	01/07/2020
Account Phase:	Retirement Phase
Account Description:	Account Based Pension 7

Nominated Beneficiaries	N/A
Vested Benefits	100
Total Death Benefit	100
Current Salary	0
Previous Salary	0
Disability Benefit	0

### Your Balance

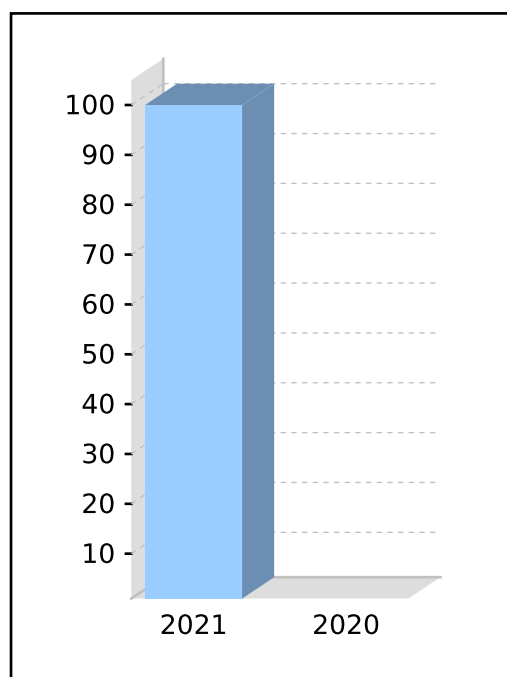
Total Benefits 100

#### Preservation Components

Preserved	
Unrestricted Non Preserved	100
Restricted Non Preserved	

#### Tax Components

Tax Free (71.77%)	72
Taxable	28



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	100	
Internal Transfer In	8,460	
<u>Decreases to Member account during the period</u>		
Pensions Paid	8,460	
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	100	0

W & J Hunt Super Fund

Members Statement

Jeanette Laurie Hunt  
4 Adam Street  
Golden Grove, South Australia, 5125, Australia

Your Details		Nominated Beneficiaries	N/A
Date of Birth :	Provided	Vested Benefits	
Age:	64	Total Death Benefit	0
Tax File Number:	Provided	Current Salary	0
Date Joined Fund:	12/12/2011	Previous Salary	0
Service Period Start Date:		Disability Benefit	0
Date Left Fund:			
Member Code:	HUNJEA00001A		
Account Start Date	12/12/2011		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

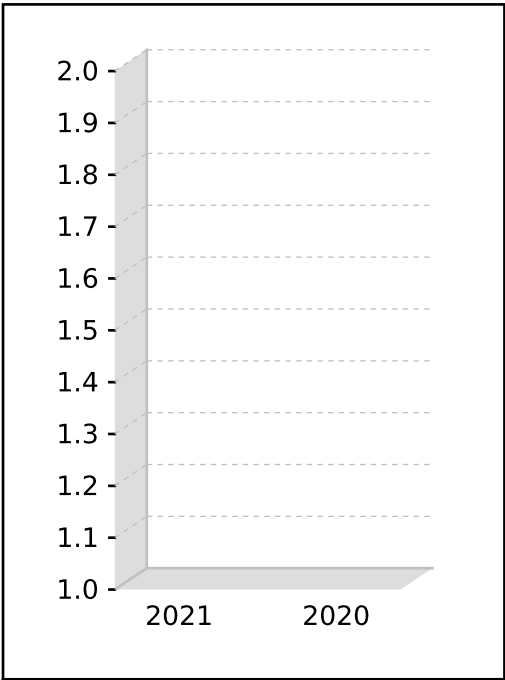
Total Benefits

Preservation Components

- Preserved
- Unrestricted Non Preserved
- Restricted Non Preserved

Tax Components

- Tax Free
- Taxable



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	0	0



W & J Hunt Super Fund

Investment Summary Report

As at 30 June 2021

Investment		Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts									
	Cash at Bank		51,297.480000	51,297.48	51,297.48	51,297.48			3.49 %
	Cash at Bank - Etrade Cash Management		306.570000	306.57	306.57	306.57			0.02 %
				51,604.05		51,604.05		0.00 %	3.52 %
Shares in Listed Companies (Australian)									
ANZ.AX	Australia And New Zealand Banking Group Limited	5,700.00	28.150000	160,455.00	28.04	159,832.63	622.37	0.39 %	10.93 %
BOQ.AX	Bank Of Queensland Limited.	12,590.00	9.110000	114,694.90	8.59	108,115.26	6,579.64	6.09 %	7.81 %
BEN.AX	Bendigo And Adelaide Bank Limited	13,270.00	10.490000	139,202.30	10.16	134,827.97	4,374.33	3.24 %	9.48 %
BHP.AX	BHP Group Limited	1,386.00	48.570000	67,318.02	36.02	49,929.20	17,388.82	34.83 %	4.59 %
CBA.AX	Commonwealth Bank Of Australia.	1,230.00	99.870000	122,840.10	79.36	97,607.55	25,232.55	25.85 %	8.37 %
FLT.AX	Flight Centre Travel Group Limited	1,800.00	14.850000	26,730.00	15.70	28,255.04	(1,525.04)	(5.40) %	1.82 %
FMG.AX	Fortescue Metals Group Ltd	5,000.00	23.340000	116,700.00	7.22	36,089.66	80,610.34	223.36 %	7.95 %
NAB.AX	National Australia Bank Limited	3,350.00	26.220000	87,837.00	30.95	103,698.44	(15,861.44)	(15.30) %	5.98 %
3DP.AX	Pointerra Limited	24,000.00	0.490000	11,760.00	0.51	12,259.95	(499.95)	(4.08) %	0.80 %
RIO.AX	RIO Tinto Limited	2,190.00	126.640000	277,341.60	90.29	197,744.28	79,597.32	40.25 %	18.89 %
TAH.AX	Tabcorp Holdings Ltd	3,000.00	5.180000	15,540.00	2.73	8,181.27	7,358.73	89.95 %	1.06 %
WEB.AX	Webjet Limited	4,000.00	4.910000	19,640.00	5.06	20,229.95	(589.95)	(2.92) %	1.34 %
WES.AX	Wesfarmers Limited	1,600.00	59.100000	94,560.00	30.10	48,166.64	46,393.36	96.32 %	6.44 %
WBC.AX	Westpac Banking Corp	4,950.00	25.810000	127,759.50	31.68	156,830.80	(29,071.30)	(18.54) %	8.70 %
WPL.AX	Woodside Petroleum Ltd	1,530.00	22.210000	33,981.30	32.80	50,177.93	(16,196.63)	(32.28) %	2.31 %
				1,416,359.72		1,211,946.57	204,413.15	16.87 %	96.48 %
				1,467,963.77		1,263,550.62	204,413.15	16.18 %	100.00 %

# Self-managed superannuation fund annual return 2021

## Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2021* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2021* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ⊖ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

## To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place X in ALL applicable boxes.

- Postal address for annual returns:

**Australian Taxation Office**  
**GPO Box 9845**  
**[insert the name and postcode**  
**of your capital city]**

For example;

**Australian Taxation Office**  
**GPO Box 9845**  
**SYDNEY NSW 2001**

## Section A: Fund information

### 1 Tax file number (TFN)

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

- To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

### 2 Name of self-managed superannuation fund (SMSF)

### 3 Australian business number (ABN) (if applicable)

### 4 Current postal address

Suburb/town

State/territory

Postcode

### 5 Annual return status

Is this an amendment to the SMSF's 2021 return?

**A** No Yes

Is this the first required return for a newly registered SMSF?

**B** No Yes

**6 SMSF auditor**

Auditor's name

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A**  Day /  Month /  YearWas Part A of the audit report qualified? **B** No YesWas Part B of the audit report qualified? **C** No YesIf Part B of the audit report was qualified, have the reported issues been rectified? **D** No Yes**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

**A Fund's financial institution account details**

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number

Fund account number

Fund account name

I would like my tax refunds made to this account. **Go to C.****B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

**C Electronic service address alias**Provide the electronic service address alias (ESA) issued by your SMSF messaging provider.  
(For example, SMSFdataESAAlias). See instructions for more information.


<b>8</b>	<b>Status of SMSF</b>	Australian superannuation fund	<b>A</b>	<b>No</b>	<b>Yes</b>	Fund benefit structure	<b>B</b>	Code
		Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts?	<b>C</b>	<b>No</b>	<b>Yes</b>			

**9 Was the fund wound up during the income year?**

<b>No</b>	<b>Yes</b>	If yes, provide the date on which the fund was wound up <div style="display: inline-block; vertical-align: middle; margin-left: 10px;">           Day / Month / Year         </div>	Have all tax lodgment and payment obligations been met? <div style="display: inline-block; vertical-align: middle; margin-left: 10px;"> <b>No</b>   <b>Yes</b> </div>
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**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?


 To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

**No**    Go to Section B: Income.


**Yes**    Exempt current pension income amount **A** \$


Which method did you use to calculate your exempt current pension income?


Segregated assets method **B**

Unsegregated assets method **C**    Was an actuarial certificate obtained? **D** **Yes**

Did the fund have any other income that was assessable?

**E** **Yes**    Go to Section B: Income.

**No**    Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

 If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

## Section B: Income

**Do not complete this section** if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

### 11 Income

Did you have a capital gains tax (CGT) event during the year?

**G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2021*.

Have you applied an exemption or rollover?

**M** No Yes

Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income		Loss
<b>D1</b> \$	Net foreign income <b>D</b> \$	

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$

Gross payments where ABN not quoted **H** \$

Gross distribution from partnerships **I** \$

\*Unfranked dividend amount **J** \$

\*Franked dividend amount **K** \$

\*Dividend franking credit **L** \$

\*Gross trust distributions **M** \$

#### Calculation of assessable contributions

Assessable employer contributions

**R1** \$

plus Assessable personal contributions

**R2** \$

plus \*\*No-TFN-quoted contributions

**R3** \$

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

**R6** \$

#### Assessable contributions

(**R1** plus **R2**

plus **R3** less **R6**)

**R** \$

#### Calculation of non-arm's length income

\*Net non-arm's length private company dividends

**U1** \$

plus \*Net non-arm's length trust distributions

**U2** \$

plus \*Net other non-arm's length income

**U3** \$

\*Other income **S** \$

\*Assessable income due to changed tax status of fund **T** \$

#### Net non-arm's length income

(subject to 45% tax rate)

(**U1** plus **U2** plus **U3**)

**U** \$

#This is a mandatory label.

\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

**GROSS INCOME** **W** \$

(Sum of labels **A** to **U**)

Loss

Exempt current pension income **Y** \$

**TOTAL ASSESSABLE INCOME** (**W** less **Y**) **V** \$

Loss

## Section C: Deductions and non-deductible expenses

### 12 Deductions and non-deductible expenses

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	<b>A1 \$</b>		<b>A2 \$</b>
Interest expenses overseas	<b>B1 \$</b>		<b>B2 \$</b>
Capital works expenditure	<b>D1 \$</b>		<b>D2 \$</b>
Decline in value of depreciating assets	<b>E1 \$</b>		<b>E2 \$</b>
Insurance premiums – members	<b>F1 \$</b>		<b>F2 \$</b>
SMSF auditor fee	<b>H1 \$</b>		<b>H2 \$</b>
Investment expenses	<b>I1 \$</b>		<b>I2 \$</b>
Management and administration expenses	<b>J1 \$</b>		<b>J2 \$</b>
Forestry managed investment scheme expense	<b>U1 \$</b>		<b>U2 \$</b>
Other amounts	<b>L1 \$</b>	Code	<b>L2 \$</b>
Tax losses deducted	<b>M1 \$</b>		

<b>TOTAL DEDUCTIONS</b> <b>N \$</b> (Total <b>A1</b> to <b>M1</b> )
---

<b>TOTAL NON-DEDUCTIBLE EXPENSES</b> <b>Y \$</b> (Total <b>A2</b> to <b>L2</b> )
--

<b>#TAXABLE INCOME OR LOSS</b> <span style="float: right;">Loss</span> <b>O \$</b> (TOTAL ASSESSABLE INCOME <i>less</i> TOTAL DEDUCTIONS)
---

<b>TOTAL SMSF EXPENSES</b> <b>Z \$</b> ( <b>N</b> <i>plus</i> <b>Y</b> )
--

#This is a mandatory label.

## Section D: Income tax calculation statement

### #Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

### 13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2021* on how to complete the calculation statement.

#Taxable income **A \$**  
(an amount must be included even if it is zero)

#Tax on taxable income **T1 \$**  
(an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J \$**  
(an amount must be included even if it is zero)

Gross tax **B \$**

(**T1** plus **J**)

Foreign income tax offset  
**C1 \$**

Rebates and tax offsets  
**C2 \$**

Non-refundable non-carry forward tax offsets  
**C \$**  
(**C1** plus **C2**)

SUBTOTAL 1

**T2 \$**

(**B** less **C** – cannot be less than zero)

Early stage venture capital limited partnership tax offset  
**D1 \$**

Early stage venture capital limited partnership tax offset carried forward from previous year  
**D2 \$**

Early stage investor tax offset  
**D3 \$**

Early stage investor tax offset carried forward from previous year  
**D4 \$**

Non-refundable carry forward tax offsets  
**D \$**  
(**D1** plus **D2** plus **D3** plus **D4**)

SUBTOTAL 2  
**T3 \$**  
(**T2** less **D** – cannot be less than zero)

Complying fund's franking credits tax offset  
**E1 \$**

No-TFN tax offset  
**E2 \$**

National rental affordability scheme tax offset  
**E3 \$**

Exploration credit tax offset  
**E4 \$**

Refundable tax offsets  
**E \$**  
(**E1** plus **E2** plus **E3** plus **E4**)

#TAX PAYABLE **T5 \$**

(**T3** less **E** – cannot be less than zero)

Section 102AAM interest charge

**G \$**

Credit for interest on early payments –  
amount of interest

**H1 \$**

Credit for tax withheld – foreign resident  
withholding (excluding capital gains)

**H2 \$**

Credit for tax withheld – where ABN  
or TFN not quoted (non-individual)

**H3 \$**

Credit for TFN amounts withheld from  
payments from closely held trusts

**H5 \$**

Credit for interest on no-TFN tax offset

**H6 \$**

Credit for foreign resident capital gains  
withholding amounts

**H8 \$**

**Eligible credits**

**H \$**

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

**#Tax offset refunds**

(Remainder of refundable tax offsets)

**I \$**

(unused amount from label **E** –  
an amount must be included even if it is zero)

**PAYG instalments raised**

**K \$**

**Supervisory levy**

**L \$**

**Supervisory levy adjustment for wound up funds**

**M \$**

**Supervisory levy adjustment for new funds**

**N \$**

**AMOUNT DUE OR REFUNDABLE**

A positive amount at **S** is what you owe,  
while a negative amount is refundable to you.

**S \$**

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

## Section E: **Losses**

### 14 **Losses**

**!** If total loss is greater than \$100,000,  
complete and attach a *Losses*  
*schedule 2021*.

Tax losses carried forward  
to later income years **U \$**

Net capital losses carried  
forward to later income years **V \$**



## Section F: Member information

### MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

### Member's TFN

See the Privacy note in the Declaration.

Date of birth

### Contributions

OPENING ACCOUNT BALANCE \$

Refer to instructions for completing these labels.

Employer contributions

**A** \$

ABN of principal employer

**A1**

Personal contributions

**B** \$

CGT small business retirement exemption

**C** \$

CGT small business 15-year exemption amount

**D** \$

Personal injury election

**E** \$

Spouse and child contributions

**F** \$

Other third party contributions

**G** \$

Proceeds from primary residence disposal

**H** \$

Receipt date Day / Month / Year

**H1**

Assessable foreign superannuation fund amount

**I** \$

Non-assessable foreign superannuation fund amount

**J** \$

Transfer from reserve: assessable amount

**K** \$

Transfer from reserve: non-assessable amount

**L** \$

Contributions from non-complying funds and previously non-complying funds

**T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**M** \$

**TOTAL CONTRIBUTIONS N \$**

(Sum of labels **A** to **M**)

### Other transactions

Allocated earnings or losses **O** \$

Loss

Accumulation phase account balance

**S1** \$

Retirement phase account balance – Non CDBIS

**S2** \$

Retirement phase account balance – CDBIS

**S3** \$

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payments **R1** \$

Income stream payments **R2** \$

Code

Code

TRIS Count

**CLOSING ACCOUNT BALANCE S \$**

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

**MEMBER 2**

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

**Member's TFN**

See the Privacy note in the Declaration.

**Date of birth****Contributions**

OPENING ACCOUNT BALANCE \$

**!** Refer to instructions for completing these labels.

Employer contributions

**A \$**

ABN of principal employer

**A1**

Personal contributions

**B \$**

CGT small business retirement exemption

**C \$**

CGT small business 15-year exemption amount

**D \$**

Personal injury election

**E \$**

Spouse and child contributions

**F \$**

Other third party contributions

**G \$**

Proceeds from primary residence disposal

**H \$**

Receipt date Day / Month / Year

**H1**

Assessable foreign superannuation fund amount

**I \$**

Non-assessable foreign superannuation fund amount

**J \$**

Transfer from reserve: assessable amount

**K \$**

Transfer from reserve: non-assessable amount

**L \$**Contributions from non-complying funds  
and previously non-complying funds**T \$**Any other contributions  
(including Super Co-contributions and  
Low Income Super Amounts)**M \$****TOTAL CONTRIBUTIONS N \$**(Sum of labels **A** to **M**)**Other transactions**Allocated earnings  
or losses **O \$**

Loss

Accumulation phase account balance

**S1 \$**Inward  
rollovers and  
transfers **P \$**Retirement phase account balance  
– Non CDBIS**S2 \$**Outward  
rollovers and  
transfers **Q \$**Lump Sum  
payments **R1 \$**Retirement phase account balance  
– CDBIS**S3 \$**Income  
stream  
payments **R2 \$**

Code

Code

TRIS Count

**CLOSING ACCOUNT BALANCE S \$**(**S1** plus **S2** plus **S3**)Accumulation phase value **X1 \$**Retirement phase value **X2 \$**Outstanding limited recourse  
borrowing arrangement amount **Y \$****OFFICIAL: Sensitive** (when completed)



**15f Limited recourse borrowing arrangements**

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

**A** No ☐ Yes ☐

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

**B** No ☐ Yes ☐

**16 LIABILITIES**

Borrowings for limited recourse borrowing arrangements

**V1** \$

Permissible temporary borrowings

**V2** \$

Other borrowings

**V3** \$

Borrowings **V** \$

Total member closing account balances (total of all **CLOSING ACCOUNT BALANCES** from Sections F and G) **W** \$

Reserve accounts **X** \$

Other liabilities **Y** \$

**TOTAL LIABILITIES Z** \$

**Section I: Taxation of financial arrangements****17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H** \$

Total TOFA losses **I** \$

**Section J: Other information****Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2020–21 income year, write **2021**). **A**


If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2021*. **B**

**Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2021* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2021*. **D**

## Section K: Declarations

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

### Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

### Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](https://ato.gov.au/privacy)

### TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Day / Month / Year  
Date

### Preferred trustee or director contact details:

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

### TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2021* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Day / Month / Year  
Date

### Tax agent's contact details

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number