

THE NP & JM BURGESS SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2002
Created by LINDSAY on Wednesday 11 December, 2002 @ 16:39:46

Date	Code	Description	Amount
Asset revaluation amounts			
30/06/2002	776/006	Futuris Corporation \$2.40 7% C/N 12/07	(816.00)
30/06/2002	776/007	Australian Gas Light	1,383.70
30/06/2002	776/008	Telstra Corporation.	(864.00)
30/06/2002	776/010	Iinet	(184.50)
30/06/2002	776/011	Integrated Workforce	389.50
30/06/2002	776/015	Thin Technology	2,933.20
30/06/2002	776/016	National Aust. Bank	174.00
30/06/2002	776/017	Wmc Limited	(490.00)
30/06/2002	776/018	Alinta Gas	1,139.22
30/06/2002	776/020	Westpac Banking Corp	1,354.32
30/06/2002	776/021	Fairfax (John)	(740.00)
30/06/2002	776/022	Qantas Airways	641.25
30/06/2002	776/023	Erg Limited	(1,140.00)
30/06/2002	776/024	Wesfarmers Limited	79.29
30/06/2002	776/025	Woodside Petroleum	(1,435.50)
30/06/2002	776/026	Commonwealth Bank.	767.80
30/06/2002	776/027	Bhp Billiton	(672.60)
30/06/2002	782/002	Colonial First State Aust Share	(230.16)
30/06/2002	782/003	Fidel PPT W/S International Share Fund	7,977.78
Total Amount			10,267.30

Total Amount 0.00

GST Amounts

Calculation of tax entries

Calculation of timing differences

30/06/2002	247	Futuris Corporation \$2.40 7% C/N 12/07	(816.00)
30/06/2002	247	Australian Gas Light	1,383.70
30/06/2002	247	Telstra Corporation.	(864.00)
30/06/2002	247	Iinet	(184.50)
30/06/2002	247	Integrated Workforce	389.50
30/06/2002	247	Thin Technology	2,933.20
30/06/2002	247	National Aust. Bank	174.00
30/06/2002	247	Wmc Limited	(490.00)
30/06/2002	247	Alinta Gas	1,139.22
30/06/2002	247	Westpac Banking Corp	1,354.32
30/06/2002	247	Fairfax (John)	(740.00)
30/06/2002	247	Qantas Airways	641.25
30/06/2002	247	Erg Limited	(1,140.00)
30/06/2002	247	Wesfarmers Limited	79.29
30/06/2002	247	Woodside Petroleum	(1,435.50)
30/06/2002	247	Commonwealth Bank.	767.80
30/06/2002	247	Bhp Billiton	(672.60)
30/06/2002	247	Colonial First State Aust Share	(230.16)
30/06/2002	247	Fidel PPT W/S International Share Fund	7,977.78
Total Amount			10,267.30

Calculation of permanent differences

03/07/2001	261/001	Burges, Neville Phillips	6,268.13
28/02/2002	261/001	Burges, Neville Phillips	1,500.00

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28/02/2002	261/001	Burges, Neville Phillips	50.00
30/06/2002	261/001	Burges, Neville Phillips	634.00
28/02/2002	261/002	Burges, Joanne Marie	1,500.00
28/02/2002	261/002	Burges, Joanne Marie	50.00
30/06/2002	261/002	Burges, Joanne Marie	634.00
03/07/2001	261/002	Burges, Joanne Marie	6,268.13
30/06/2002		Current year capital losses carried forward	(3,778.00)
Total Amount			13,126.26

Calculation of Net Capital Gains

01/08/2001	235/008	Iinet (Discounted method)	153.87
31/07/2001	235/015	Thin Technology (Other method)	(3,144.70)
19/07/2001	235/022	Qantas Airways (Other method)	(439.57)
19/07/2001	235/022	Qantas Airways (Other method)	(369.42)
27/07/2001	235/025	Woodside Petroleum (Other method)	(55.00)
01/08/2001	236/008	Iinet (Discounted method)	76.93
30/06/2002		Current year capital losses carried forward	3,778.00
Total Amount			0.00

Entry Summary

Fund Tax Rate (Percentage)	15.00
Total profit for period	27,965.77
Less Permanent Differences	13,126.26
Less Timing Differences	10,267.30
Taxable income for period	4,572.00
Income Tax Expense (Profit less Perm Dif @ taxrate)	2,225.90
Add/(Less) PDIT change	(1,540.10)
Equals Total Income Tax Payable (Taxable Income @ taxrate)	685.80
Total Income Tax Payable	685.80
Less Total Imputed Credits Used	1,959.39
Equals Income Tax Payable	(1,273.59)

Calculation of income allocations

Allocations to Members

The amount column shows the weighted value of the transaction

The amount in brackets is the actual transaction amount

		Total weighted amount for all members	129,901.01
		Total profit/(loss) to allocate to members	11,061.51
		Total income tax expense to allocate to members	2,225.90
Burges, Neville Phillips			
01/07/2001		Opening balance - Preserved	64,437.27
01/07/2001	501/001	Opening Balance - Preserved/Taxable - Preserved (2418.84)	2,418.84
01/07/2001	501/002	Opening Balance - Preserved/Non Taxable - Preserved (3408.75)	3,408.75
01/07/2001	501/016	Member Contributions - Preserved - Preserved (-3408.75)	(3,408.75)
03/07/2001	501/016	Member Contributions - Preserved - Preserved (6268.13)	6,216.61
28/02/2002	501/016	Member Contributions - Preserved - Preserved (1500.00)	501.37
28/02/2002	501/016	Member Contributions - Preserved - Preserved (50.00)	16.71
01/07/2001	501/031	Share of Profit/(Loss) - Preserved - Preserved (-3033.61)	(3,033.61)

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Date	Code	Description	Amount
01/07/2001	501/053	Income Tax - Preserved - Preserved (614.77)	614.77
		Total Amount - Preserved (Weighted)	71,171.96
		Members share of profit/(loss) - Preserved	6,060.53
		Members share of tax on profit/(loss) - Preserved	1,219.56
Burges, Joanne Marie			
01/07/2001		Opening balance - Preserved	51,994.36
01/07/2001	502/001	Opening Balance - Preserved/Taxable - Preserved (1925.67)	1,925.67
01/07/2001	502/002	Opening Balance - Preserved/Non Taxable - Preserved (3408.74)	3,408.74
01/07/2001	502/016	Member Contributions - Preserved - Preserved (-3408.74)	(3,408.74)
28/02/2002	502/016	Member Contributions - Preserved - Preserved (1500.00)	501.37
28/02/2002	502/016	Member Contributions - Preserved - Preserved (50.00)	16.71
03/07/2001	502/016	Member Contributions - Preserved - Preserved (6268.13)	6,216.61
01/07/2001	502/031	Share of Profit/(Loss) - Preserved - Preserved (-2415.10)	(2,415.10)
01/07/2001	502/053	Income Tax - Preserved - Preserved (489.43)	489.43
		Total Amount - Preserved (Weighted)	58,729.05
		Members share of profit/(loss) - Preserved	5,000.98
		Members share of tax on profit/(loss) - Preserved	1,006.34