

**BABE SUPERANNUATION FUND**  
**CREATE ENTRIES REPORT AT 30/06/2021**  
Created by DARRYL on Friday 8 October, 2021 @ 14:35:54

| Date  | Code    | Description                                   | Market Value,<br>Ledger Amount<br>or Percentage | Create Entries<br>Amount |
|---|---------|---|---|--------------------------|
| <b>Calculation of permanent difference on revaluation</b> |         |   |   |                          |
| 30/06/2021  | 772/001 | 24 Darlot Crescent South Perth - No CGT asset |   |                          |
| 30/06/2021  | 772/001 | - Market Value                                | 0.00  |                          |
| 30/06/2021  | 772/001 | - Less Carrying Value                         | 0.00  |                          |
|   |         | <b>Total Amount</b>                           |   | <b>0.00</b>              |

**Calculation of tax entries**

**Calculation of permanent differences**

|            |         |                       |  |                     |
|------------|---------|-----------------------|--|---------------------|
| 29/06/2021 | 413/001 | Babe, William Gordon  |  | (5,349.61)          |
| 29/06/2021 | 413/003 | Babe, William Gordon  |  | (158,226.82)        |
| 30/06/2021 |         | Exempt Pension Income |  | 20,000.00           |
|            |         | <b>Total Amount</b>   |  | <b>(143,576.43)</b> |

**Calculation of Exempt Pension Income**

Segregated Assets Method

Unsegregated Assets Method

|            |         |  |         |                  |
|------------|---------|--|---------|------------------|
| 30/06/2021 | 238/001 | Undrawn Entitlements - Babe Investment Trust | 100.000 | 20,000.00        |
|            |         | <b>Total Unsegregated Amount</b>             |         | <b>20,000.00</b> |
|            |         | <b>Total Exempt Pension Income</b>           |         | <b>20,000.00</b> |

Pension Member Non Deductible Expenses

|                     |             |
|---------------------|-------------|
| <b>Total Amount</b> | <b>0.00</b> |
|---------------------|-------------|

**Calculation of Non Deductible Expense Percentage(s)**

General Expense Calculation

|            |            |  |                 |
|------------|------------|--|-----------------|
| 01/07/2020 | 30/06/2021 | <b>Non-Deductible General Expense Percentage<br/>(Actuarial %)</b> | <b>100.000%</b> |
|------------|------------|--|-----------------|

Investment Expense Calculation

|            |            |   |                 |
|------------|------------|---|-----------------|
| 01/07/2020 | 30/06/2021 | <b>Non-Deductible Investment Expense Percentage<br/>(Actuarial %)</b> | <b>100.000%</b> |
|------------|------------|---|-----------------|

**Entry Summary**

**BABE SUPERANNUATION FUND**  
**CREATE ENTRIES REPORT AT 30/06/2021**  
Created by DARRYL on Friday 8 October, 2021 @ 14:35:54

| Date | Code | Description                           | Market Value,<br>Ledger Amount<br>or Percentage | Create Entries<br>Amount |
|------|------|---------------------------------------|---|--------------------------|
|      |      | Fund Tax Rate (Percentage)            |   | 15.00                    |
|      |      | Total profit for period               |   | (143,835.43)             |
|      |      | Less Permanent Differences            |   | (143,576.43)             |
|      |      | <b>Taxable income for period</b>      |   | <b>(259.00)</b>          |
|      |      | Add Supervisory levy                  |   | 259.00                   |
|      |      | <b>Total Amount Due or Refundable</b> |   | <b>259.00</b>            |

The fund has incurred a taxable loss therefore no income tax is payable

**Profit/(Loss) and Tax Allocations to Members**

The first amount column shows the actual value of the transaction  
and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

|            |     |                                       |                   |
|------------|-----|---------------------------------------|-------------------|
| 30/06/2021 | 501 | Babe, William Gordon - Unres Non Pres | 5,334.95          |
| 30/06/2021 | 503 | Babe, William Gordon - Unres Non Pres | 178,405.98        |
|            |     | <b>Total Amount</b>                   | <b>183,740.93</b> |

Profit/(Loss) Available for Allocation to Members

|            |  |   |                  |
|------------|--|---|------------------|
| 30/06/2021 |  | Profit/(Loss) for period before allocations | (143,835.43)     |
| 30/06/2021 |  | Pensions paid                               | 163,576.43       |
|            |  | <b>Total Amount</b>                         | <b>19,741.00</b> |

Income Tax Expense Available for Allocation to Members

|                     |             |
|---------------------|-------------|
| <b>Total Amount</b> | <b>0.00</b> |
|---------------------|-------------|

**Fund Rate or Return Calculation**

|  |                     |
|--|---------------------|
| <b>Total profit for period (excluding Super Surcharge)</b>             | <b>(143,835.43)</b> |
| Less amounts excluded from fund rate calculation:                      |                     |
| <b>Total exclusion</b>   |                     |
| <b>Profit after exclusion</b>  | <b>(143,835.43)</b> |
| <b>Total member opening balance</b>                                    | <b>184,189.09</b>   |
| <b>Fund Rate (Profit after exclusion/Total member opening balance)</b> | <b>(78.09)</b>      |

**Babe, William Gordon**  
**Unrestricted Non Preserved**

**BABE SUPERANNUATION FUND****CREATE ENTRIES REPORT AT 30/06/2021**

Created by DARRYL on Friday 8 October, 2021 @ 14:35:54

| Date                   | Code    | Description  | Market Value,<br>Ledger Amount<br>or Percentage | Create Entries<br>Amount |
|------------------------|---------|--|---|--------------------------|
| <u>Members Balance</u> |         |  |   |                          |
| 01/07/2020             |         | Opening balance - Unres Non Pres                             | 5,349.61  | 5,349.61                 |
| 01/07/2020             | 501/003 | Opening Balance - Unrestricted Non Preserved/Taxable         | (3,094.21)                                      | (3,094.21)               |
| 01/07/2020             | 501/003 | Opening Balance - Unrestricted Non Preserved/Taxable         | 3,094.21  | 3,094.21                 |
| 01/07/2020             | 501/004 | Opening Balance - Unrestricted Non Preserved/Tax Free        | 3,094.21  | 3,094.21                 |
| 01/07/2020             | 501/004 | Opening Balance - Unrestricted Non Preserved/Tax Free        | (22,808.41)                                     | (22,808.41)              |
| 01/07/2020             | 501/034 | Share of Profit/(Loss) - Unrestricted Non Preserved/Tax Free | (2,255.40)                                      | (2,255.40)               |
| 01/07/2020             | 501/035 | Share of Profit/(Loss) - Unrestricted Non Preserved/Taxable  | (3,094.21)                                      | (3,094.21)               |
| 29/06/2021             | 501/068 | Pensions Paid - Unrestricted Non Preserved/Tax Free          | (5,349.61)                                      | (14.66)                  |
| 01/07/2020             | 501/068 | Pensions Paid - Unrestricted Non Preserved/Tax Free          | 25,063.81                                       | 25,063.81                |
|                        |         | <b>Total Amount - Unres Non Pres (Weighted)</b>              |   | <b>5,334.95</b>          |
| 30/06/2021             | 501/035 | Members share of profit/(loss) - Unres Non Pres/Taxable      | 331.53  |                          |
| 30/06/2021             | 501/034 | Members share of profit/(loss) - Unres Non Pres/Tax Free     | 241.65  |                          |
|                        |         | <b>Closing Balance - Unrestricted Non Pres</b>               | <b>573.18</b>                                   |                          |

**Babe, William Gordon****Unrestricted Non Preserved**Members Balance

|            |         |  |                  |                   |
|------------|---------|--|------------------|-------------------|
| 01/07/2020 |         | Opening balance - Unres Non Pres                             | 178,839.48       | 178,839.48        |
| 01/07/2020 | 503/004 | Opening Balance - Unrestricted Non Preserved/Tax Free        | (626,972.67)     | (626,972.67)      |
| 01/07/2020 | 503/034 | Share of Profit/(Loss) - Unrestricted Non Preserved/Tax Free | (172,463.52)     | (172,463.52)      |
| 29/06/2021 | 503/068 | Pensions Paid - Unrestricted Non Preserved/Tax Free          | (158,226.82)     | (433.50)          |
| 01/07/2020 | 503/068 | Pensions Paid - Unrestricted Non Preserved/Tax Free          | 799,436.19       | 799,436.19        |
|            |         | <b>Total Amount - Unres Non Pres (Weighted)</b>              |                  | <b>178,405.98</b> |
| 30/06/2021 | 503/034 | Members share of profit/(loss) - Unres Non Pres/Tax Free     | 19,167.82        |                   |
|            |         | <b>Closing Balance - Unrestricted Non Pres</b>               | <b>39,780.48</b> |                   |

**BAS Instalment Income Reconciliation (Label T1)**

|            |                     |           |
|------------|---------------------|-----------|
| 30/06/2021 | Trust Distributions | 20,000.00 |
|------------|---------------------|-----------|

**BABE SUPERANNUATION FUND****CREATE ENTRIES REPORT AT 30/06/2021****Created by DARRYL on Friday 8 October, 2021 @ 14:35:54**

| Date         | Code | Description | Market Value,<br>Ledger Amount<br>or Percentage | Create Entries<br>Amount |
|--------------|------|-------------|---|--------------------------|
| Total Amount |      |             |   | 20,000.00                |

**MCS Reconciliation**