

**THE BABE SUPERANNUATION FUND**  
**CREATE ENTRIES REPORT AT 30/06/2009**  
Created by SARAH on Monday 3 May, 2010 @ 10:59:51

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
<b>Asset revaluation amounts</b>				
<b>Calculation of permanent difference on revaluation</b>				
<b>Calculation of tax entries</b>				
<b>Calculation of permanent differences</b>				
30/06/2009	261/003	Babe, William Gordon		5,992.18
31/10/2008	263/004	Babe, Kathleen		1,500.00
30/06/2009	304	ATO Supervisory Levy (Perm Diff Percent: 100.00%)		(150.00)
31/07/2008	315	Bank Charges (Perm Diff Percent: 100.00%)		(10.00)
29/08/2008	315	Bank Charges (Perm Diff Percent: 100.00%)		(10.00)
30/09/2008	315	Bank Charges (Perm Diff Percent: 100.00%)		(10.00)
31/10/2008	315	Bank Charges (Perm Diff Percent: 100.00%)		(10.00)
28/11/2008	315	Bank Charges (Perm Diff Percent: 100.00%)		(11.80)
31/12/2008	315	Bank Charges (Perm Diff Percent: 100.00%)		(10.00)
30/01/2009	315	Bank Charges (Perm Diff Percent: 100.00%)		(10.00)
27/02/2009	315	Bank Charges (Perm Diff Percent: 100.00%)		(10.00)
31/03/2009	315	Bank Charges (Perm Diff Percent: 100.00%)		(10.00)
30/04/2009	315	Bank Charges (Perm Diff Percent: 100.00%)		(10.00)
29/05/2009	315	Bank Charges (Perm Diff Percent: 100.00%)		(10.00)
30/06/2009	315	Bank Charges (Perm Diff Percent: 100.00%)		(14.20)
30/06/2009		Exempt Pension Income		311,263.00
<b>Total Amount</b>				<b>318,479.18</b>
<b>Calculation of Exempt Pension Income</b>				
<b>Babe, William Gordon</b>				
30/06/2009	238/001	Babe Investment Trust	58.315	181,513.02
<b>Member Total Amount</b>				<b>181,513.02</b>
<b>Babe, Kathleen</b>				
30/06/2009	238/001	Babe Investment Trust	41.685	129,749.98
<b>Member Total Amount</b>				<b>129,749.98</b>
<b>Total Amount</b>				<b>311,263.00</b>
<b><u>Pension Member Non Deductible Expenses</u></b>				
30/06/2009	304	ATO Supervisory Levy (Perm Diff Percent: 100.00%)		(150.00)
31/07/2008	315	Bank Charges (Perm Diff Percent: 100.00%)		(10.00)
29/08/2008	315	Bank Charges (Perm Diff Percent: 100.00%)		(10.00)
30/09/2008	315	Bank Charges (Perm Diff Percent: 100.00%)		(10.00)
31/10/2008	315	Bank Charges (Perm Diff Percent: 100.00%)		(10.00)
28/11/2008	315	Bank Charges (Perm Diff Percent: 100.00%)		(11.80)
31/12/2008	315	Bank Charges (Perm Diff Percent: 100.00%)		(10.00)
30/01/2009	315	Bank Charges (Perm Diff Percent: 100.00%)		(10.00)
27/02/2009	315	Bank Charges (Perm Diff Percent: 100.00%)		(10.00)
31/03/2009	315	Bank Charges (Perm Diff Percent: 100.00%)		(10.00)

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30/04/2009	315	Bank Charges (Perm Diff Percent: 100.00%)		(10.00)
29/05/2009	315	Bank Charges (Perm Diff Percent: 100.00%)		(10.00)
30/06/2009	315	Bank Charges (Perm Diff Percent: 100.00%)		(14.20)
<b>Total Amount</b>				<b>(276.00)</b>

**Entry Summary**

Fund Tax Rate (Percentage)	15.00
Total profit for period	518,479.18
Less Permanent Differences	318,479.18
<b>Taxable income for period</b>	<b>200,000.00</b>
Income Tax Expense (Profit less Permanent Differences @ taxrate)	30,000.00
<b>Total Income Tax Payable (Taxable Income @ taxrate)</b>	<b>30,000.00</b>
Total Income Tax Payable	30,000.00
Less Total Imputed Credits Used	772.00
Less Total Instalments paid	33,968.00
<b>Income Tax Payable</b>	<b>(4,740.00)</b>
Add Supervisory levy	150.00
<b>Total Amount Due or Refundable</b>	<b>(4,590.00)</b>

**Profit/(Loss) and Tax Allocations to Members**

The first amount column shows the actual value of the transaction and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2009	501	Babe, William Gordon - Unres Non Pres	796,469.99
30/06/2009	502	Babe, Kathleen - Unres Non Pres	568,857.73
30/06/2009	503	Babe, William Gordon - Preserved	7,452.05
30/06/2009	504	Babe, Kathleen - Preserved	8,446.57
<b>Total Amount</b>			<b>1,381,226.34</b>

Profit/(Loss) Available for Allocation to Members

30/06/2009	Profit/(Loss) for period before allocations	518,479.18
30/06/2009	Contributions	(207,492.18)
<b>Total Amount</b>		<b>310,987.00</b>

Income Tax Expense Available for Allocation to Members

30/06/2009	Income Tax Expense for period before allocations	30,000.00
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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
30/06/2009		Contributions tax		(30,000.00)
		<b>Total Amount</b>		<b>0.00</b>

**Fund Rate or Return Calculation**

<b>Total profit for period (excluding Super Surcharge)</b>	<b>518,479.18</b>
Less amounts excluded from fund rate calculation:	
<b>Total exclusion</b>	
<b>Profit after exclusion</b>	<b>518,479.18</b>
<b>Total member opening balance</b>	
<b>Fund Rate (Profit after exclusion/Total member opening balance)</b>	

**Babe, William Gordon**  
**Unrestricted Non Preserved**

Members Balance

01/07/2008	501/001	Opening Balance - Preserved/Taxable	(460,718.00)	(460,718.00)
01/07/2008	501/001	Opening Balance - Preserved/Taxable	460,718.00	460,718.00
01/07/2008	501/002	Opening Balance - Preserved/Tax Free	(335,795.83)	(335,795.83)
01/07/2008	501/002	Opening Balance - Preserved/Tax Free	335,795.83	335,795.83
01/07/2008	501/003	Opening Balance - Unrestricted Non Preserved/Taxable	460,718.00	460,718.00
01/07/2008	501/004	Opening Balance - Unrestricted Non Preserved/Tax Free	335,795.83	335,795.83
29/06/2009	501/083	Benefits Paid - Unrestricted Non Preserved/Taxable	(9,254.69)	(25.36)
29/06/2009	501/084	Benefits Paid - Unrestricted Non Preserved/Tax Free	(6,745.31)	(18.48)
		<b>Total Amount - Unres Non Pres (Weighted)</b>		<b>796,469.99</b>
30/06/2009	501/035	Members share of profit/(loss) - Unres Non Pres/Taxable	179,327.46	
		<b>Closing Balance - Unrestricted Non Pres</b>	<b>959,841.29</b>	

**Babe, Kathleen**  
**Unrestricted Non Preserved**

Members Balance

01/07/2008	502/001	Opening Balance - Preserved/Taxable	(482,665.00)	(482,665.00)
01/07/2008	502/001	Opening Balance - Preserved/Taxable	482,665.00	482,665.00
01/07/2008	502/002	Opening Balance - Preserved/Tax Free	(86,696.84)	(86,696.84)

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
01/07/2008	502/002	Opening Balance - Preserved/Tax Free	86,696.84	86,696.84
01/07/2008	502/003	Opening Balance - Unrestricted Non Preserved/Taxable	482,665.00	482,665.00
01/07/2008	502/004	Opening Balance - Unrestricted Non Preserved/Tax Free	86,696.84	86,696.84
29/06/2009	502/083	Benefits Paid - Unrestricted Non Preserved/Taxable	(155,982.28)	(427.35)
29/06/2009	502/084	Benefits Paid - Unrestricted Non Preserved/Tax Free	(28,017.72)	(76.76)
		<b>Total Amount - Unres Non Pres (Weighted)</b>		<b>568,857.73</b>
30/06/2009	502/035	Members share of profit/(loss) - Unres Non Pres/Taxable	128,079.92	
		<b>Closing Balance - Unrestricted Non Pres</b>	<b>513,441.76</b>	
<b>Babe, William Gordon Preserved</b>				
<u>Members Balance</u>				
29/05/2009	503/016	Member/Personal Contributions - Preserved	100,000.00	8,767.12
30/06/2009	503/016	Member/Personal Contributions - Preserved	5,992.18	
29/05/2009	503/051	Contributions Tax - Preserved	(15,000.00)	(1,315.07)
		<b>Total Amount - Preserved (Weighted)</b>		<b>7,452.05</b>
<u>Member Allocations</u>				
30/06/2009	503/031	Members share of profit/(loss) - Preserved/Taxable	1,677.85	
		<b>Closing Balance - Preserved</b>	<b>92,670.03</b>	
<b>Babe, Kathleen Preserved</b>				
<u>Members Balance</u>				
29/05/2009	504/016	Member/Personal Contributions - Preserved	100,000.00	8,767.12
31/10/2008	504/019	Other Contributions - Non Taxable	1,500.00	994.52
29/05/2009	504/051	Contributions Tax - Preserved	(15,000.00)	(1,315.07)
		<b>Total Amount - Preserved (Weighted)</b>		<b>8,446.57</b>
<u>Member Allocations</u>				
30/06/2009	504/031	Members share of profit/(loss) - Preserved/Taxable	1,901.77	
		<b>Closing Balance - Preserved</b>	<b>88,401.77</b>	
<b>BAS Instalment Income Reconciliation (Label T1)</b>				
30/06/2009		Member Contributions		200,000.00
30/06/2009		Trust Distributions		311,263.00

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<b>Total Amount</b>				<b>511,263.00</b>
<b>MCS Reconciliation</b>				
<b>Babe, William Gordon</b>				
<u>Personal Contributed amount</u>				
30/06/2009	503/016	Member/Personal Contributions - Preserved		5,992.18
29/05/2009	503/016	Member/Personal Contributions - Preserved		100,000.00
<b>Total Amount</b>				<b>105,992.18</b>
All Contributions received for the current year				105,992.18
Closing Account Balance				92,670.03
<b>Babe, Kathleen</b>				
<u>Personal Contributed amount</u>				
29/05/2009	504/016	Member/Personal Contributions - Preserved		100,000.00
<b>Total Amount</b>				<b>100,000.00</b>
<u>Other Contributions</u>				
31/10/2008	504/019	Other Contributions - Non Taxable		1,500.00
<b>Total Amount</b>				<b>1,500.00</b>
All Contributions received for the current year				101,500.00
Closing Account Balance				88,401.77