
Financial statements and reports for the year ended
30 June 2020

Tee Kay 34 Super Fund

Tee Kay 34 Super Fund

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Tee Kay 34 Super Fund

Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
Assets			
Other Assets			
St George DIY Super Saver		274,235.18	264,873.26
Cash at bank		317.02	468.44
Preliminary expenses		1,950.00	1,950.00
Income Tax Refundable		853.79	1,101.29
Total Other Assets		<u>277,355.99</u>	<u>268,392.99</u>
Total Assets		<u>277,355.99</u>	<u>268,392.99</u>
Less:			
Liabilities			
Sundry Creditors		1,023.90	778.15
Total Liabilities		<u>1,023.90</u>	<u>778.15</u>
Net assets available to pay benefits		<u>276,332.09</u>	<u>267,614.84</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	3, 4		
Khouri, Tony - Accumulation		276,332.09	267,614.84
Total Liability for accrued benefits allocated to members' accounts		<u>276,332.09</u>	<u>267,614.84</u>

Tee Kay 34 Super Fund
Detailed Operating Statement

For the year ended 30 June 2020

	2020	2019
	\$	\$
Income		
Interest Received		
Cash at bank	0.47	5.17
St George DIY Super Saver	292.92	1,481.11
	<u>293.39</u>	<u>1,486.28</u>
Contribution Income		
Employer Contributions - Concessional		
Tony Khouri	13,119.11	12,816.82
	<u>13,119.11</u>	<u>12,816.82</u>
Changes in Market Values		
	<u>0.00</u>	<u>0.00</u>
Total Income	<u>13,412.50</u>	<u>14,303.10</u>
Expenses		
Accountancy Fees	2,700.00	1,500.00
ASIC Fees	198.00	78.00
ATO Supervisory Levy	259.00	259.00
	<u>3,157.00</u>	<u>1,837.00</u>
Total Expenses	<u>3,157.00</u>	<u>1,837.00</u>
Benefits accrued as a result of operations before income tax	<u>10,255.50</u>	<u>12,466.10</u>
Income Tax Expense		
Income Tax Expense	1,538.25	1,869.75
Total Income Tax	<u>1,538.25</u>	<u>1,869.75</u>
Benefits accrued as a result of operations	<u>8,717.25</u>	<u>10,596.35</u>

Tee Kay 34 Super Fund

Members Statement

Tony Khouri
 111 Sapphire Street
 GREYSTANES, New South Wales, 2145, Australia

Your Details

Date of Birth : Provided
 Age: 55
 Tax File Number: Not Provided
 Date Joined Fund: 18/03/2012
 Service Period Start Date: 18/03/2012
 Date Left Fund:
 Member Code: KHOTON00001A
 Account Start Date: 18/03/2012
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 276,332.09
 Total Death Benefit 276,332.09

Your Balance

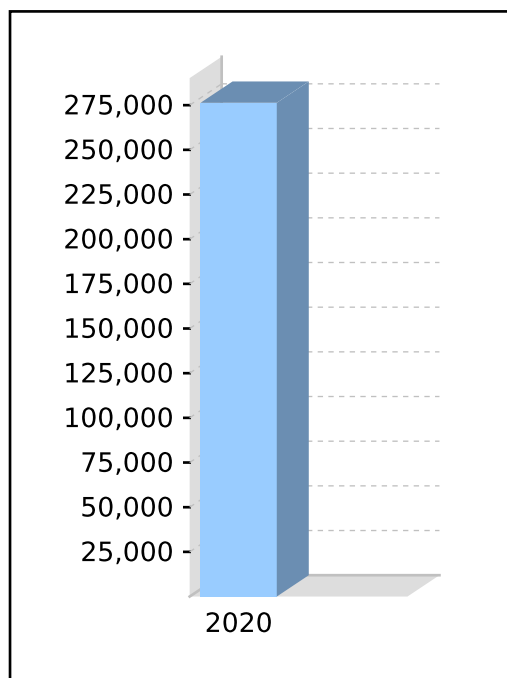
Total Benefits 276,332.09

Preservation Components

Preserved 276,332.09
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free
 Taxable 276,332.09



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	267,614.84
<u>Increases to Member account during the period</u>	
Employer Contributions	13,119.11
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(2,863.61)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	1,967.83
Income Tax	(429.58)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	276,332.09

Tee Kay 34 Super Fund

Operating Statement

For the year ended 30 June 2020

	Note	2020	2019
		\$	\$
Income			
Investment Income			
Interest Received		293.39	1,486.28
Contribution Income			
Employer Contributions		13,119.11	12,816.82
Total Income		<u>13,412.50</u>	<u>14,303.10</u>
Expenses			
Accountancy Fees		2,700.00	1,500.00
ATO Supervisory Levy		259.00	259.00
ASIC Fees		198.00	78.00
		<u>3,157.00</u>	<u>1,837.00</u>
Total Expenses		<u>3,157.00</u>	<u>1,837.00</u>
Benefits accrued as a result of operations before income tax		<u>10,255.50</u>	<u>12,466.10</u>
Income Tax Expense	6	1,538.25	1,869.75
Benefits accrued as a result of operations		<u>8,717.25</u>	<u>10,596.35</u>

Notes to the Financial Statements

For the year ended 30 June 2020

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2020

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Banks and Term Deposits

	2020 \$	2019 \$
Banks		
Cash at bank	317.02	468.44
St George DIY Super Saver	274,235.18	264,873.26
	274,552.20	265,341.70

Note 3: Liability for Accrued Benefits

Tee Kay 34 Super Fund

Notes to the Financial Statements

For the year ended 30 June 2020

	2020 \$	2019 \$
Liability for accrued benefits at beginning of year	267,614.84	257,018.49
Benefits accrued as a result of operations	8,717.25	10,596.35
Current year member movements	0.00	0.00
	276,332.09	267,614.84

Note 4: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2020 \$	2019 \$
Vested Benefits	276,332.09	267,614.84

Note 5: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 6: Income Tax Expense

	2020 \$	2019 \$
The components of tax expense comprise		
Current Tax	1,538.25	1,869.75
	1,538.25	1,869.75

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	1,538.33	1,869.92
Less:		
Tax effect of:		
Add:		
Tax effect of:		
Rounding	(0.08)	(0.17)
Income Tax on Taxable Income or Loss	1,538.25	1,869.75

Less credits:

Tee Kay 34 Super Fund

Notes to the Financial Statements

For the year ended 30 June 2020

Current Tax or Refund

1,538.25

1,869.75

Self-managed superannuation fund annual return **2020**

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2020* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2020* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ⊖ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S	M	I	T	H		S	T				
---	---	---	---	---	--	---	---	--	--	--	--
- Place in ALL applicable boxes.

- Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN)

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

Suburb/town

State/territory

Postcode

5 Annual return status

- | | | |
|--|-------------|-----|
| Is this an amendment to the SMSF's 2020 return? | A No | Yes |
| Is this the first required return for a newly registered SMSF? | B No | Yes |

6 SMSF auditor

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A** Day / Month / YearWas Part A of the audit report qualified? **B** No YesWas Part B of the audit report qualified? **C** No YesIf Part B of the audit report was qualified,
have the reported issues been rectified? **D** No Yes**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number

Fund account number

Fund account name

I would like my tax refunds made to this account. **Go to C.****B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address aliasProvide the electronic service address alias (ESA) issued by your SMSF messaging provider.
(For example, SMSFdataESAAlias). See instructions for more information.

- 8 Status of SMSF** Australian superannuation fund **A** No Yes Fund benefit structure **B** Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 Was the fund wound up during the income year?

No Yes **▶** If yes, provide the date on which the fund was wound up Day / Month / Year **▶** Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No **▶** Go to Section B: Income.

Yes **▶** Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** **▶** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes **▶** Go to Section B: Income.

No **▶** Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2020*.

Have you applied an exemption or rollover?

M No Yes

Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income		Loss
D1 \$	Net foreign income	D \$

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$

Number

Gross payments where ABN not quoted **H** \$

Gross distribution from partnerships **I** \$

Loss

Calculation of assessable contributions	
Assessable employer contributions	
R1 \$	
<i>plus</i> Assessable personal contributions	
R2 \$	
<i>plus</i> [#] No-TFN-quoted contributions	
R3 \$	(an amount must be included even if it is zero)
<i>less</i> Transfer of liability to life insurance company or PST	
R6 \$	

*Unfranked dividend amount **J** \$

*Franked dividend amount **K** \$

*Dividend franking credit **L** \$

*Gross trust distributions **M** \$

Code

Assessable contributions
R \$
(**R1** plus **R2** plus **R3** less **R6**)

Calculation of non-arm's length income	
*Net non-arm's length private company dividends	
U1 \$	
<i>plus</i> *Net non-arm's length trust distributions	
U2 \$	
<i>plus</i> *Net other non-arm's length income	
U3 \$	

*Other income **S** \$

*Assessable income due to changed tax status of fund **T** \$

Code

Net non-arm's length income
U \$
(subject to 45% tax rate)
(**U1** plus **U2** plus **U3**)

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME **W** \$
(Sum of labels **A** to **U**)

Loss

Exempt current pension income **Y** \$

TOTAL ASSESSABLE INCOME **V** \$
(**W** less **Y**)

Loss

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 \$		A2 \$
Interest expenses overseas	B1 \$		B2 \$
Capital works expenditure	D1 \$		D2 \$
Decline in value of depreciating assets	E1 \$		E2 \$
Insurance premiums – members	F1 \$		F2 \$
SMSF auditor fee	H1 \$		H2 \$
Investment expenses	I1 \$		I2 \$
Management and administration expenses	J1 \$		J2 \$
Forestry managed investment scheme expense	U1 \$		U2 \$
Other amounts	L1 \$	Code	L2 \$
Tax losses deducted	M1 \$		

TOTAL DEDUCTIONS
N \$
 (Total **A1** to **M1**)

TOTAL NON-DEDUCTIBLE EXPENSES
Y \$
 (Total **A2** to **L2**)

#TAXABLE INCOME OR LOSS Loss
O \$
(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES
Z \$
 (**N plus Y**)

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2020* on how to complete the calculation statement.

#Taxable income	A \$	<i>(an amount must be included even if it is zero)</i>
#Tax on taxable income	T1 \$	<i>(an amount must be included even if it is zero)</i>
#Tax on no-TFN-quoted contributions	J \$	<i>(an amount must be included even if it is zero)</i>

Gross tax **B \$**

(T1 plus J)

Foreign income tax offset	
C1 \$	
Rebates and tax offsets	Non-refundable non-carry forward tax offsets
C2 \$	C \$
	<i>(C1 plus C2)</i>

SUBTOTAL 1

T2 \$

(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset	
D1 \$	
Early stage venture capital limited partnership tax offset carried forward from previous year	Non-refundable carry forward tax offsets
D2 \$	D \$
Early stage investor tax offset	<i>(D1 plus D2 plus D3 plus D4)</i>
D3 \$	
Early stage investor tax offset carried forward from previous year	SUBTOTAL 2
D4 \$	T3 \$
	<i>(T2 less D – cannot be less than zero)</i>

Complying fund's franking credits tax offset	
E1 \$	
No-TFN tax offset	
E2 \$	
National rental affordability scheme tax offset	Refundable tax offsets
E3 \$	E \$
Exploration credit tax offset	<i>(E1 plus E2 plus E3 plus E4)</i>
E4 \$	

#TAX PAYABLE **T5 \$**

(T3 less E – cannot be less than zero)

Section 102AAM interest charge

G \$

Credit for interest on early payments – amount of interest	
H1 \$	
Credit for tax withheld – foreign resident withholding (excluding capital gains)	
H2 \$	
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	
H3 \$	
Credit for TFN amounts withheld from payments from closely held trusts	
H5 \$	
Credit for interest on no-TFN tax offset	
H6 \$	
Credit for foreign resident capital gains withholding amounts	
H8 \$	
	Eligible credits
	H \$
	(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds (Remainder of refundable tax offsets)	I \$	<i>(unused amount from label E – an amount must be included even if it is zero)</i>
--	-------------	---

PAYG instalments raised

K \$

Supervisory levy

L \$

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$

AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you.	S \$	<i>(T5 plus G less H less I less K plus L less M plus N)</i>
---	-------------	--

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a Losses schedule 2020.

Tax losses carried forward to later income years **U \$**
Net capital losses carried forward to later income years **V \$**

Section F: Member information

MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Contributions

OPENING ACCOUNT BALANCE \$

I Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date Day / Month / Year

H1

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses **O** \$

Loss

Accumulation phase account balance

S1 \$

Retirement phase account balance – Non CDBIS

S2 \$

Retirement phase account balance – CDBIS

S3 \$

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payments **R1** \$

Income stream payments **R2** \$

Code

Code

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$

Unlisted trusts **B** \$

Insurance policy **C** \$

Other managed investments **D** \$

15b Australian direct investments

<p>Limited recourse borrowing arrangements</p> <p>Australian residential real property J1 \$</p> <p>Australian non-residential real property J2 \$</p> <p>Overseas real property J3 \$</p> <p>Australian shares J4 \$</p> <p>Overseas shares J5 \$</p> <p>Other J6 \$</p> <p>Property count J7 \$</p>	<p>Cash and term deposits E \$</p> <p>Debt securities F \$</p> <p style="margin-left: 100px;">Loans G \$</p> <p>Listed shares H \$</p> <p>Unlisted shares I \$</p> <p style="text-align: center;">Limited recourse borrowing arrangements J \$</p> <p style="margin-left: 100px;">Non-residential real property K \$</p> <p style="margin-left: 100px;">Residential real property L \$</p> <p style="margin-left: 100px;">Collectables and personal use assets M \$</p> <p style="margin-left: 100px;">Other assets O \$</p>
---	---

15c Other investments

Crypto-Currency **N** \$

15d Overseas direct investments

Overseas shares **P** \$

Overseas non-residential real property **Q** \$

Overseas residential real property **R** \$

Overseas managed investments **S** \$

Other overseas assets **T** \$

TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$ <small>(Sum of labels A to T)</small>
--

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No Yes **B** \$

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements V1 \$	
Permissible temporary borrowings V2 \$	
Other borrowings V3 \$	
	Borrowings V \$
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)	W \$
Reserve accounts	X \$
Other liabilities	Y \$
	TOTAL LIABILITIES Z \$

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H \$**

Total TOFA losses **I \$**

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2019-20 income year, write **2020**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2020*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2020* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2020*. **D**

Section K: Declarations

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the **Taxation Administration Act 1953** to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date Day / Month / Year

Preferred trustee or director contact details:

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return

Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the Self-managed superannuation fund annual return 2020 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day / Month / Year

Tax agent's contact details

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

Tee Kay 34 Super Fund
Statement of Taxable Income

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	10,255.50
SMSF Annual Return Rounding	(0.50)
Taxable Income or Loss	<u>10,255.00</u>
Income Tax on Taxable Income or Loss	1,538.25
CURRENT TAX OR REFUND	<u>1,538.25</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(2,197.15)
AMOUNT DUE OR REFUNDABLE	<u>(399.90)</u>

Tee Kay 34 Super Fund

Trustees Declaration

Tee Kay 34 Pty Ltd ACN: 156328111

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2020 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Tony Khouri
Tee Kay 34 Pty Ltd
Director

09 April 2021

Tee Kay 34 Super Fund Compilation Report

We have compiled the accompanying special purpose financial statements of the Tee Kay 34 Super Fund which comprise the statement of financial position as at 30/06/2020 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee(s) of Tee Kay 34 Super Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Daniel Shalala

of

C/- DS Accounting & Business Solutions Pty Ltd 11 Birdwood Street, DENISTONE EAST, New South Wales 2112

Signed:

Dated: 09/04/2021

Tee Kay 34 Super Fund General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
Contributions (24200)					
<u>(Contributions) Khouri, Tony - Accumulation (KHOTON00001A)</u>					
01/07/2019	Superchoice P/L Pc06C009-5574721			982.89	982.89 CR
05/08/2019	Superchoice P/L Pc06C009-5608302			982.89	1,965.78 CR
03/09/2019	Superchoice P/L Pc06C009-5628531			1,611.41	3,577.19 CR
07/10/2019	Superchoice P/L Pc06C008-5652765			982.89	4,560.08 CR
04/11/2019	Superchoice P/L Pc06C008-5679458			982.89	5,542.97 CR
02/12/2019	Superchoice P/L Pc06C008-5698991			982.89	6,525.86 CR
02/01/2020	Superchoice P/L Pc06C008-5718850			982.89	7,508.75 CR
05/02/2020	Superchoice P/L Pc06C008-5743817			982.89	8,491.64 CR
02/03/2020	Superchoice P/L Pc06C008-5762377			1,620.42	10,112.06 CR
06/04/2020	Superchoice P/L Pc06C008-5783361			1,002.35	11,114.41 CR
05/05/2020	Superchoice P/L Pc06C008-5808151			1,002.35	12,116.76 CR
02/06/2020	Superchoice P/L Pc06C008-5827040			1,002.35	13,119.11 CR
				13,119.11	13,119.11 CR
Interest Received (25000)					
<u>Cash at bank (CASH)</u>					
31/07/2019	Credit Interest			0.03	0.03 CR
31/08/2019	Credit Interest			0.10	0.13 CR
30/09/2019	Credit Interest			0.01	0.14 CR
31/10/2019	Credit Interest			0.07	0.21 CR
30/11/2019	Credit Interest			0.05	0.26 CR
31/01/2020	Credit Interest			0.04	0.30 CR
29/02/2020	Credit Interest			0.07	0.37 CR
31/03/2020	Credit Interest			0.05	0.42 CR
30/05/2020	Credit Interest			0.01	0.43 CR
30/06/2020	Credit Interest			0.01	0.44 CR
30/06/2020	Interest adj			0.03	0.47 CR
				0.47	0.47 CR
<u>St George DIY Super Saver (STG9293)</u>					
31/07/2019	Credit Interest			53.58	53.58 CR
31/08/2019	Credit Interest			33.84	87.42 CR
30/09/2019	Credit Interest			33.04	120.46 CR
31/10/2019	Credit Interest			31.24	151.70 CR
30/11/2019	Credit Interest			22.05	173.75 CR
31/12/2019	Credit Interest			22.98	196.73 CR
31/01/2020	Credit Interest			22.99	219.72 CR
29/02/2020	Credit Interest			21.51	241.23 CR
31/03/2020	Credit Interest			17.53	258.76 CR
30/04/2020	Credit Interest			11.26	270.02 CR
30/05/2020	Credit Interest			11.64	281.66 CR
30/06/2020	Credit Interest			11.26	292.92 CR
				292.92	292.92 CR
Accountancy Fees (30100)					
<u>Accountancy Fees (30100)</u>					
23/06/2020	Internet Withdrawal	23Jun08:	2,700.00		2,700.00 DR

Tee Kay 34 Super Fund General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
	50 Tee Kay 34 Super				
			2,700.00		2,700.00 DR
ATO Supervisory Levy (30400)					
<u>ATO Supervisory Levy (30400)</u>					
30/06/2020	Journal to reconcile tax accounts and amounts transferred from ITA to ICA per ATO portal		259.00		259.00 DR
			259.00		259.00 DR
ASIC Fees (30800)					
<u>ASIC Fees (30800)</u>					
04/03/2020	Tfr Wdl BPAY Internet 2296042424715 04Mar18:27 Asic		198.00		198.00 DR
			198.00		198.00 DR
Income Tax Expense (48500)					
<u>Income Tax Expense (48500)</u>					
30/06/2020	adj		291.50		291.50 DR
30/06/2020	Create Entries - Income Tax Expense - 30/06/2020		1,246.75		1,538.25 DR
			1,538.25		1,538.25 DR
Profit/Loss Allocation Account (49000)					
<u>Profit/Loss Allocation Account (49000)</u>					
01/07/2019	System Member Journals		835.46		835.46 DR
05/08/2019	System Member Journals		835.46		1,670.92 DR
03/09/2019	System Member Journals		1,369.70		3,040.62 DR
07/10/2019	System Member Journals		835.46		3,876.08 DR
04/11/2019	System Member Journals		835.46		4,711.54 DR
02/12/2019	System Member Journals		835.46		5,547.00 DR
02/01/2020	System Member Journals		835.46		6,382.46 DR
05/02/2020	System Member Journals		835.46		7,217.92 DR
02/03/2020	System Member Journals		1,377.36		8,595.28 DR
06/04/2020	System Member Journals		852.00		9,447.28 DR
05/05/2020	System Member Journals		852.00		10,299.28 DR
02/06/2020	System Member Journals		852.00		11,151.28 DR
30/06/2020	Create Entries - Profit/Loss Allocation - 30/06/2020			2,863.61	8,287.67 DR
30/06/2020	Create Entries - Income Tax Expense Allocation - 30/06/2020		429.58		8,717.25 DR
			11,580.86	2,863.61	8,717.25 DR
Opening Balance (50010)					
<u>(Opening Balance) Khouri, Tony - Accumulation (KHOTON00001A)</u>					
01/07/2019	Opening Balance				257,018.49 CR
01/07/2019	Close Period Journal			10,596.35	267,614.84 CR
				10,596.35	267,614.84 CR
Contributions (52420)					
<u>(Contributions) Khouri, Tony - Accumulation (KHOTON00001A)</u>					
01/07/2019	Opening Balance				12,816.82 CR
01/07/2019	Close Period Journal		12,816.82		0.00 DR

Tee Kay 34 Super Fund

General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
01/07/2019	System Member Journals			982.89	982.89 CR
05/08/2019	System Member Journals			982.89	1,965.78 CR
03/09/2019	System Member Journals			1,611.41	3,577.19 CR
07/10/2019	System Member Journals			982.89	4,560.08 CR
04/11/2019	System Member Journals			982.89	5,542.97 CR
02/12/2019	System Member Journals			982.89	6,525.86 CR
02/01/2020	System Member Journals			982.89	7,508.75 CR
05/02/2020	System Member Journals			982.89	8,491.64 CR
02/03/2020	System Member Journals			1,620.42	10,112.06 CR
06/04/2020	System Member Journals			1,002.35	11,114.41 CR
05/05/2020	System Member Journals			1,002.35	12,116.76 CR
02/06/2020	System Member Journals			1,002.35	13,119.11 CR
			12,816.82	13,119.11	13,119.11 CR

Share of Profit/(Loss) (53100)

(Share of Profit/(Loss)) Khouri, Tony - Accumulation (KHOTON00001A)

01/07/2019	Opening Balance				350.72 DR
01/07/2019	Close Period Journal			350.72	0.00 DR
30/06/2020	Create Entries - Profit/Loss Allocation - 30/06/2020		2,863.61		2,863.61 DR
			2,863.61	350.72	2,863.61 DR

Income Tax (53330)

(Income Tax) Khouri, Tony - Accumulation (KHOTON00001A)

01/07/2019	Opening Balance				52.76 CR
01/07/2019	Close Period Journal		52.76		0.00 DR
30/06/2020	Create Entries - Income Tax Expense Allocation - 30/06/2020			429.58	429.58 CR
			52.76	429.58	429.58 CR

Contributions Tax (53800)

(Contributions Tax) Khouri, Tony - Accumulation (KHOTON00001A)

01/07/2019	Opening Balance				1,922.51 DR
01/07/2019	Close Period Journal			1,922.51	0.00 DR
01/07/2019	System Member Journals		147.43		147.43 DR
05/08/2019	System Member Journals		147.43		294.86 DR
03/09/2019	System Member Journals		241.71		536.57 DR
07/10/2019	System Member Journals		147.43		684.00 DR
04/11/2019	System Member Journals		147.43		831.43 DR
02/12/2019	System Member Journals		147.43		978.86 DR
02/01/2020	System Member Journals		147.43		1,126.29 DR
05/02/2020	System Member Journals		147.43		1,273.72 DR
02/03/2020	System Member Journals		243.06		1,516.78 DR
06/04/2020	System Member Journals		150.35		1,667.13 DR
05/05/2020	System Member Journals		150.35		1,817.48 DR
02/06/2020	System Member Journals		150.35		1,967.83 DR
			1,967.83	1,922.51	1,967.83 DR

Bank Accounts (60400)

Cash at bank (CASH)

01/07/2019	Opening Balance				468.44 DR
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Tee Kay 34 Super Fund General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
01/07/2019	Superchoice P/L Pc06C009-5574721		982.89		1,451.33 DR
04/07/2019	Internet Withdrawal 04Jul19:21 Super Payment			1,450.00	1.33 DR
29/07/2019	Tfr Wdl BPAY Internet 29Jul15:13 138137432028460 Tax Office Payments			682.00	680.67 CR
29/07/2019	Internet Deposit 29Jul15:12 Ato		682.00		1.33 DR
31/07/2019	Credit Interest		0.03		1.36 DR
05/08/2019	Superchoice P/L Pc06C009-5608302		982.89		984.25 DR
31/08/2019	Credit Interest		0.10		984.35 DR
03/09/2019	Superchoice P/L Pc06C009-5628531		1,611.41		2,595.76 DR
05/09/2019	Internet Withdrawal 04Sep22:41 Super Payment			2,590.00	5.76 DR
30/09/2019	Credit Interest		0.01		5.77 DR
07/10/2019	Superchoice P/L Pc06C008-5652765		982.89		988.66 DR
22/10/2019	Tfr Wdl BPAY Internet 22Oct17:05 138137432028460 Tax Office Payments			493.00	495.66 DR
31/10/2019	Credit Interest		0.07		495.73 DR
04/11/2019	Superchoice P/L Pc06C008-5679458		982.89		1,478.62 DR
30/11/2019	Credit Interest		0.05		1,478.67 DR
02/12/2019	Superchoice P/L Pc06C008-5698991		982.89		2,461.56 DR
03/12/2019	Internet Withdrawal 03Dec10:45 Super Payment			2,460.00	1.56 DR
02/01/2020	Superchoice P/L Pc06C008-5718850		982.89		984.45 DR
31/01/2020	Credit Interest		0.04		984.49 DR
05/02/2020	Superchoice P/L Pc06C008-5743817		982.89		1,967.38 DR
29/02/2020	Credit Interest		0.07		1,967.45 DR
02/03/2020	Superchoice P/L Pc06C008-5762377		1,620.42		3,587.87 DR
04/03/2020	Tfr Wdl BPAY Internet 04Mar18:27 2296042424715 Asic			198.00	3,389.87 DR
14/03/2020	Internet Withdrawal 14Mar09:09 Super Payment			3,380.00	9.87 DR
31/03/2020	Credit Interest		0.05		9.92 DR
06/04/2020	Superchoice P/L Pc06C008-5783361		1,002.35		1,012.27 DR
05/05/2020	Superchoice P/L Pc06C008-5808151		1,002.35		2,014.62 DR
30/05/2020	Credit Interest		0.01		2,014.63 DR
02/06/2020	Superchoice P/L Pc06C008-5827040		1,002.35		3,016.98 DR
23/06/2020	Internet Withdrawal 23Jun08:50 Tee Kay 34 Super			2,700.00	316.98 DR
30/06/2020	Credit Interest		0.01		316.99 DR
30/06/2020	Interest adj		0.03		317.02 DR
			13,801.58	13,953.00	317.02 DR
St George DIY Super Saver (STG9293)					
01/07/2019	Opening Balance				264,873.26 DR
04/07/2019	Internet Withdrawal 04Jul19:21 Super Payment		1,450.00		266,323.26 DR
29/07/2019	Internet Deposit 29Jul15:12 Ato			682.00	265,641.26 DR
31/07/2019	Tfn Withholding Tax			24.00	265,617.26 DR
31/07/2019	Credit Interest		53.58		265,670.84 DR
31/08/2019	Tfn Withholding Tax			15.00	265,655.84 DR

Tee Kay 34 Super Fund General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
31/08/2019	Credit Interest		33.84		265,689.68 DR
05/09/2019	Internet Withdrawal Super Payment	04Sep22:41	2,590.00		268,279.68 DR
30/09/2019	Tfn Withholding Tax			15.00	268,264.68 DR
30/09/2019	Credit Interest		33.04		268,297.72 DR
31/10/2019	Tfn Withholding Tax			14.00	268,283.72 DR
31/10/2019	Credit Interest		31.24		268,314.96 DR
30/11/2019	Tfn Withholding Tax			10.00	268,304.96 DR
30/11/2019	Credit Interest		22.05		268,327.01 DR
03/12/2019	Internet Withdrawal Super Payment	03Dec10:45	2,460.00		270,787.01 DR
31/12/2019	Tfn Withholding Tax			10.00	270,777.01 DR
31/12/2019	Credit Interest		22.98		270,799.99 DR
31/01/2020	Tfn Withholding Tax			10.00	270,789.99 DR
31/01/2020	Credit Interest		22.99		270,812.98 DR
29/02/2020	Tfn Withholding Tax			9.00	270,803.98 DR
29/02/2020	Credit Interest		21.51		270,825.49 DR
14/03/2020	Internet Withdrawal Super Payment	14Mar09:09	3,380.00		274,205.49 DR
31/03/2020	Tfn Withholding Tax			7.00	274,198.49 DR
31/03/2020	Credit Interest		17.53		274,216.02 DR
30/04/2020	Tfn Withholding Tax			5.00	274,211.02 DR
30/04/2020	Credit Interest		11.26		274,222.28 DR
30/05/2020	Tfn Withholding Tax			5.00	274,217.28 DR
30/05/2020	Credit Interest		11.64		274,228.92 DR
30/06/2020	Tfn Withholding Tax			5.00	274,223.92 DR
30/06/2020	Credit Interest		11.26		274,235.18 DR
			10,172.92	811.00	274,235.18 DR

Preliminary expenses (65502)

Preliminary expenses (65502)

01/07/2019	Opening Balance				1,950.00 DR
					1,950.00 DR

Income Tax Payable/Refundable (85000)

Income Tax Payable/Refundable (85000)

01/07/2019	Opening Balance				1,101.29 DR
31/07/2019	Tfn Withholding Tax		24.00		1,125.29 DR
31/08/2019	Tfn Withholding Tax		15.00		1,140.29 DR
30/09/2019	Tfn Withholding Tax		15.00		1,155.29 DR
22/10/2019	Tfr Wdl BPAY Internet 138137432028460 Tax Office Payments	22Oct17:05	493.00		1,648.29 DR
31/10/2019	Tfn Withholding Tax		14.00		1,662.29 DR
30/11/2019	Tfn Withholding Tax		10.00		1,672.29 DR
31/12/2019	Tfn Withholding Tax		10.00		1,682.29 DR
31/01/2020	Tfn Withholding Tax		10.00		1,692.29 DR
29/02/2020	Tfn Withholding Tax		9.00		1,701.29 DR
31/03/2020	Tfn Withholding Tax		7.00		1,708.29 DR
30/04/2020	Tfn Withholding Tax		5.00		1,713.29 DR
30/05/2020	Tfn Withholding Tax		5.00		1,718.29 DR

Tee Kay 34 Super Fund General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
30/06/2020	Tfn Withholding Tax		5.00		1,723.29 DR
30/06/2020	Journal to reconcile tax accounts and amounts transferred from ITA to ICA per ATO portal			810.25	913.04 DR
30/06/2020	Journal to reconcile tax accounts and amounts transferred from ITA to ICA per ATO portal		551.25		1,464.29 DR
30/06/2020	Accrue amounts owing to ATO		1,023.90		2,488.19 DR
30/06/2020	Sundry creditors adj			96.15	2,392.04 DR
30/06/2020	adj			291.50	2,100.54 DR
30/06/2020	Create Entries - Income Tax Expense - 30/06/2020			1,246.75	853.79 DR
			2,197.15	2,444.65	853.79 DR

Sundry Creditors (88000)

Sundry Creditors (88000)

01/07/2019	Opening Balance				778.15 CR
29/07/2019	Tfr Wdl BPAY Internet 29Jul15:13 138137432028460 Tax Office Payments		682.00		96.15 CR
30/06/2020	Accrue amounts owing to ATO			1,023.90	1,120.05 CR
30/06/2020	Sundry creditors adj		96.15		1,023.90 CR
			778.15	1,023.90	1,023.90 CR

Total Debits: 60,926.93

Total Credits: 60,926.93