
Graham & Jean Young Super Fund

Reports

Table of Contents

Report Name	Page No.
Trustee Declaration Report	1
Annual Trustee Minutes/Resolutions	2
Financial Statement Trustee Minute/Resolution	7
Statement of Financial Position (Balance Sheet)	8
Operating Statement (Profit and Loss) Report	9
Notes to the Financial Statements	10
Investment Summary Report	16
Member Statement	18
Annual Return - SMSF	24
Electronic Lodgment Declaration	36
Annual Return CGT Schedule - SMSF	37

Graham & Jean Young Super Fund

Trustee Declaration

In the opinion of the Trustees of the Graham & Jean Young Super Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly the financial position of the Fund at 30 June 2022 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2022.

Signed in accordance with a resolution of the directors of G & J YOUNG PTY LIMITED by:

..... Dated:/...../.....

Jean Young

Director: G & J YOUNG PTY LIMITED

..... Dated:/...../.....

Graham Young

Director: G & J YOUNG PTY LIMITED

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE G & J
YOUNG PTY LIMITED ATF
GRAHAM & JEAN YOUNG SUPER FUND
HELD ON/...../..... AT
132 EASTERN ROAD, TURRAMURRA NSW**

<u>PRESENT</u>	Jean Young Graham Young						
<u>APPROVAL OF PREVIOUS MINUTES:</u>	It was resolved that the minutes of the previous meeting had been signed as a true and correct record.						
<u>ALLOCATION OF CONTRIBUTION:</u>	<p>It was resolved that the contributions received during the year be allocated to members as follows:</p> <table> <tr> <th>Member Name/Contribution type</th><th>Amount</th></tr> <tr> <td colspan="2">The contributions will be subject to normal preservation and payment rules under the <i>Superannuation Industry (Supervision) Regulations 1994 (SISR)</i></td></tr> </table>	Member Name/Contribution type	Amount	The contributions will be subject to normal preservation and payment rules under the <i>Superannuation Industry (Supervision) Regulations 1994 (SISR)</i>			
Member Name/Contribution type	Amount						
The contributions will be subject to normal preservation and payment rules under the <i>Superannuation Industry (Supervision) Regulations 1994 (SISR)</i>							
<u>PAYMENT OF BENEFITS:</u>	<p>The trustee has ensured that any payment of benefits made from the fund meet the requirement of the fund's deed and do not breach the superannuation laws in relation to:</p> <ol style="list-style-type: none"> making payment to members; and breaching the fund's or the member's investment strategy. <p>The trustees have reviewed the payment of benefits and received advice that the transfer is in accordance with the deed and the superannuation laws. As such the trustee has resolved to allow the payment of the following benefits on behalf of the members:</p> <table> <tr> <th>Member Name/Payment Type</th><th>Amount</th></tr> <tr> <td>Mrs Jean Young Pension</td><td>47,215.00</td></tr> <tr> <td>Prof Graham Young Pension</td><td>67,165.00</td></tr> </table>	Member Name/Payment Type	Amount	Mrs Jean Young Pension	47,215.00	Prof Graham Young Pension	67,165.00
Member Name/Payment Type	Amount						
Mrs Jean Young Pension	47,215.00						
Prof Graham Young Pension	67,165.00						
<u>ACCEPTANCE OF ROLLOVERS:</u>	<p>The trustee has ensured that any rollovers made to the fund meet the requirements of the fund's deed and do not breach the superannuation laws in relation to:</p> <ol style="list-style-type: none"> making rollovers between funds; and breaching the fund's or the member's investment strategy <p>The trustees have reviewed the rollovers and received advice that the rollovers are in accordance with the trust deed and the rules of the fund and the superannuation laws. As such the trustee has resolved to accept the following rollovers on behalf of the members:</p> <table> <tr> <th>Member Name/Payee Name</th><th>Amount</th></tr> </table>	Member Name/Payee Name	Amount				
Member Name/Payee Name	Amount						

PURCHASE OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2022 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Managed Funds Market</i>			
<i>Macquarie Income Opportunities Fund</i>			
09 Dec 2021	0.9646	51,834.96	50,000.00
<i>OC Premium Small Companies Fund</i>			
08 Dec 2021	3.8930	5,137.43	20,000.00
<i>Vanguard Index International Shares Fund</i>			
30 Jun 2022	0.0000	21.56	0.00

DISPOSAL OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2022 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Managed Funds Market</i>			
<i>Bentham Global Income Fund</i>			
02 Dec 2021	1.0455	32,805.32	34,297.97
<i>PIMCO Global Bond Fund - Wholesale Class</i>			
02 Dec 2021	0.9950	39,231.07	39,034.92

PROPERTY VALUATIONS:

In respect of the year ending 30 June 2022, it was resolved that the trustees revalue the properties set out below in respect of the effective dates specified.

Giving consideration to the fund's circumstances and the value of the fund's assets that property represents, the trustees have obtained property valuations from the sources listed below.

The trustees have reviewed the content and assumptions within and believe the valuations supplied fairly represent the value and attributes of the properties held.

The trustees resolved to accept the valuations obtained on the basis that the valuations are based on objective and supportable data; are representative of the assets owned by the fund; and are indicative of market conditions as at the effective dates.

After consideration from the trustees, it was also resolved to carry forward valuations from prior years where appropriate. The trustees are of the opinion that the valuations continue to be relevant and appropriate and have been obtained within a suitable time frame to still be applied.

Address:

Valuation	Effective Date	Valuation Date	Type	Source
------------------	-----------------------	-----------------------	-------------	---------------

**ALLOCATION OF NET
INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Conts Tax	Direct Tax
<i>Mrs Jean Young</i> ABP - 504	(36,722.30)	808.75	0.00	0.00
<i>Prof Graham Young</i> ABP - 503	(37,308.72)	821.67	0.00	0.00

**REPORTING ENTITY
CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND
STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2022 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2022, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2022.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2022 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2022 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

**REVIEW OF INVESTMENT
STRATEGY:**

The fund's investment performance for the year ended 30 June 2022 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

**TRUSTEE AND MEMBER
STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the SISA.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

AUDITOR:

It was resolved that

Anthony Boys
of

act as the auditor of the fund for the next financial year.

TAX AGENT:

It was resolved that

Mrs Catriona Rogers
of
CATRIONA ROGERS & CO
Level 10
133 Castlereagh Street
Sydney, NSW 2000

act as the tax agent of the fund for the next financial year.

CLOSURE:

There being no further business the meeting was closed.

..... Dated:/...../.....

Graham Young

Chairperson

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE G
& J YOUNG PTY LIMITED ATF
GRAHAM & JEAN YOUNG SUPER FUND
HELD ON/...../..... AT
132 EASTERN ROAD, TURRAMURRA NSW**

PRESENT:

Jean Young
Graham Young

REPORTS AND STATEMENTS:

The Statement of Financial Position, Operating Statement and Notes thereto, Trustee's Declaration, Auditor's Report, Member Statements and Self Managed Superannuation Fund Annual Return for the period ended 30 June 2022 were tabled.

It was resolved that:

- (a) The Statement of Financial Position, Operating Statement and Notes thereto, Auditor's Report and Member Statements be adopted by the Trustee and the Trustee be authorised to sign the Trustee Declaration,
- (b) The Self Managed Superannuation Fund Annual Return be adopted and signed by a representative of the trustee, and
- (c) The Trustee's Declaration be adopted and signed by the trustee.

CLOSURE:

There being no further business the meeting was closed.

..... Dated:/...../.....
Graham Young
Chairperson

Graham & Jean Young Super Fund
Statement of Financial Position
as at 30 June 2022

	Note	2022 \$	2021 \$
Assets			
Investments			
Managed Investments	6A	790,960.72	913,870.85
Shares in Listed Companies	6B	189,529.49	202,646.48
Stapled Securities	6C	120,471.20	146,423.40
Units In Listed Unit Trusts	6D	229,644.74	239,050.64
Other Assets			
Cash At Bank		76,783.83	101,653.53
Receivables		48,065.97	36,136.69
Current Tax Assets		5,298.15	3,181.95
Total Assets		<u>1,460,754.10</u>	<u>1,642,963.54</u>
Liabilities			
Member Payments		7,832.00	7,832.00
Fund Suspense		-	(7,832.00)
Total Liabilities		<u>7,832.00</u>	<u>-</u>
Net Assets Available to Pay Benefits		<u>1,452,922.10</u>	<u>1,642,963.54</u>
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mrs Jean Young		725,218.72	809,964.77
Prof Graham Young		727,703.38	832,998.77
Total Liability for Accrued Benefits		<u>1,452,922.10</u>	<u>1,642,963.54</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Graham & Jean Young Super Fund
Operating Statement
For the period 1 July 2021 to 30 June 2022

	Note	2022 \$	2021 \$
Income			
Investment Income			
Distributions	7A	94,993.10	51,823.55
Dividends	7B	9,636.14	7,122.01
Interest	7C	7.67	121.33
Other Income		-	801.25
		104,636.91	59,868.14
Expenses			
Member Payments			
Pensions Paid		114,380.00	106,499.20
Other Expenses			
Accountancy Fee		4,400.00	5,115.00
Adviser Fee		4,225.74	4,392.97
Auditor Fee		275.00	-
Fund Administration Fee		18.11	275.00
General Expense		-	28.58
Investment Management Fee		1,437.75	1,470.58
SMSF Supervisory Levy		259.00	259.00
Investment Losses			
Realised Capital Losses	8A	1,667.11	403.89
Decrease in Market Value	8B	166,385.22	(190,685.55)
		293,047.93	(72,241.33)
Benefits Accrued as a Result of Operations before Income Tax		(188,411.02)	132,109.47
Income Tax			
Income Tax Expense		1,630.42	1,200.87
		1,630.42	1,200.87
Benefits Accrued as a Result of Operations		(190,041.44)	130,908.60

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Graham & Jean Young Super Fund
Notes to the Financial Statements
As at 30 June 2022

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

Graham & Jean Young Super Fund

Notes to the Financial Statements

As at 30 June 2022

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Graham & Jean Young Super Fund

Notes to the Financial Statements

As at 30 June 2022

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 14 October 2022 by the directors of the trustee company.

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	1,642,963.54	1,512,054.94
Benefits Accrued during the period	(75,661.44)	237,407.80
Benefits Paid during the period	(114,380.00)	(106,499.20)
Liability for Accrued Benefits at end of period	1,452,922.10	1,642,963.54

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	1,642,963.54	1,512,054.94
Benefits Accrued during the period	(75,661.44)	237,407.80
Benefits Paid during the period	(114,380.00)	(106,499.20)
Vested Benefits at end of period	1,452,922.10	1,642,963.54

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Graham & Jean Young Super Fund
Notes to the Financial Statements
As at 30 June 2022

Note 6A – Managed Investments

	Current	Previous
At market value:		
Antipodes Global Fund - Class P	45,507.82	52,225.14
Bentham Global Income Fund	0.00	34,439.03
Fidelity Australian Opportunities Fund	35,879.70	41,487.90
GMO Systematic Global Macro Trust - Class B	45,140.78	46,132.24
Janus Henderson Tactical Income Fund	32,003.74	34,519.47
Lazard Global Small Cap Fund - W Class	37,545.29	49,085.28
Macquarie Income Opportunities Fund	47,001.04	0.00
Magellan Global Fund (Hedged)	38,439.33	48,998.42
Magellan Infrastructure Fund	66,754.36	65,103.62
OC Premium Small Companies Fund	15,476.61	0.00
PIMCO Global Bond Fund - Wholesale Class	0.00	39,117.30
Platinum Asia Fund	68,102.76	84,133.31
Platinum International Fund	106,825.39	127,826.32
Resolution Capital Global Property Securities Fund (Unhedged)- Srs II	59,159.73	71,175.20
Schroder Real Return CPI +5% Fund - Wholesale Class	42,272.80	46,152.96
T. Rowe Price Dynamic Global Bond Fund	49,739.93	50,003.55
T. Rowe Price Global Equity (Hedged) Fund	40,575.47	58,126.96
Vanguard Index International Shares Fund	60,535.97	65,344.15
	790,960.72	913,870.85

Note 6B – Shares in Listed Companies

	Current	Previous
At market value:		
Endeavour Group Limited - Ordinary Fully Paid Deferred Settlement	11,203.60	9,309.20
NABPH	20,100.00	21,000.00
National Australia Bank Limited	42,755.79	40,929.42
Unibail-Rodamco-Westfield - Chess Depositary Interests 20:1	2,707.20	4,089.60
Westpac Banking Corporation	30,927.00	40,934.66
Westpac Banking Corporation - Cap Note 3-Bbsw+3.20% Perp Non-Cum Red T-09-25	29,147.90	29,951.20
Woolworths Group Limited	52,688.00	56,432.40
	189,529.49	202,646.48

Note 6C – Stapled Securities

	Current	Previous
At market value:		
Cromwell Property Group - Ordinary/Units Fully Paid Stapled Securities	7,568.88	8,771.88
Lendlease Group - Unit/Ordinary Fully Paid Stapled Securities	40,840.13	51,375.18
Scentre Group - Stapled Securities	28,958.79	30,635.94
Stockland - Units/Ordinary Fully Paid Stapled Securities	43,103.40	55,640.40
	120,471.20	146,423.40

Note 6D – Units In Listed Unit Trusts

	Current	Previous
At market value:		
Ishares Global 100 ETF - Exchange Traded Fund Units Fully Paid	168,842.24	170,777.60
Vanguard Australian Shares Index ETF - Exchange Traded Fund Units Fully Paid	60,802.50	68,273.04
	229,644.74	239,050.64

Graham & Jean Young Super Fund
Notes to the Financial Statements
As at 30 June 2022

Note 7A – Distributions

	Current	Previous
Antipodes Global Fund - Class P	5,304.24	3,088.48
Bentham Global Income Fund	429.88	2,058.51
Fidelity Australian Opportunities Fund	2,340.74	685.59
GMO Systematic Global Macro Trust - Class B	0.00	34.88
Janus Henderson Tactical Income Fund	1,237.13	1,375.42
Kapstream Wholesale Plus Absolute Return Income Fund	0.00	168.90
Lazard Global Small Cap Fund - W Class	2,760.36	2,976.32
Macquarie Income Opportunities Fund	251.89	0.00
Magellan Global Fund (Hedged)	1,825.40	1,796.44
Magellan Infrastructure Fund	2,650.48	2,948.72
OC Premium Small Companies Fund	1,690.01	0.00
PIMCO Global Bond Fund - Wholesale Class	75.42	1,074.30
Platinum Asia Fund	20,620.67	0.00
Platinum International Fund	17,548.80	0.00
Resolution Capital Global Property Securities Fund (Unhedged)- Srs II	11,282.24	1,212.81
Schroder Real Return CPI +5% Fund - Wholesale Class	1,490.97	1,699.64
T. Rowe Price Dynamic Global Bond Fund	2,083.68	4,277.05
T. Rowe Price Global Equity (Hedged) Fund	1.10	17,961.93
Vanguard Index International Shares Fund	7,208.11	0.00
Cromwell Property Group - Ordinary/Units Fully Paid Stapled Securities	653.39	713.08
Lendlease Group - Unit/Ordinary Fully Paid Stapled Securities	829.35	969.90
Scentre Group - Stapled Securities	1,739.75	784.12
Stockland - Units/Ordinary Fully Paid Stapled Securities	3,176.04	2,937.24
Ishares Global 100 ETF - Exchange Traded Fund Units Fully Paid	3,981.88	2,802.37
Vanguard Australian Shares Index ETF - Exchange Traded Fund Units Fully Paid	5,811.57	2,257.85
	94,993.10	51,823.55

Note 7B – Dividends

	Current	Previous
Endeavour Group Limited - Ordinary Fully Paid Deferred Settlement	412.29	0.00
NABPH	713.12	351.51
National Australia Bank Limited	2,832.10	1,338.00
National Australia Bank Limited - Cnv Pref 3-Bbsw+3.25% Perp Non-Cum Red T-12-22	0.00	335.43
Westpac Banking Corporation	2,741.52	2,016.48
Westpac Banking Corporation - Cap Note 3-Bbsw+3.20% Perp Non-Cum Red T-09-25	949.68	945.16
Woolworths Group Limited	1,987.43	2,135.43
	9,636.14	7,122.01

Note 7C – Interest

	Current	Previous
BTPanorama #5903	1.30	0.94
Macquarie CMA 611	6.37	120.39
	7.67	121.33

Graham & Jean Young Super Fund
Notes to the Financial Statements
As at 30 June 2022

Note 8A – Realised Capital Losses

	Current	Previous
Managed Investments		
Bentham Global Income Fund	702.03	0.00
Kapstream Wholesale Plus Absolute Return Income Fund	0.00	403.89
PIMCO Global Bond Fund - Wholesale Class	965.08	0.00
	1,667.11	403.89

Note 8B – Decrease in Market Value

	Current	Previous
Managed Investments		
Antipodes Global Fund - Class P	6,717.32	(6,750.29)
Bentham Global Income Fund	(560.97)	(1,663.23)
Fidelity Australian Opportunities Fund	5,608.20	(4,987.90)
GMO Systematic Global Macro Trust - Class B	991.46	(1,154.95)
Janus Henderson Tactical Income Fund	2,515.73	588.40
Kapstream Wholesale Plus Absolute Return Income Fund	0.00	(723.33)
Lazard Global Small Cap Fund - W Class	11,539.99	(11,081.22)
Macquarie Income Opportunities Fund	2,998.96	0.00
Magellan Global Fund (Hedged)	10,559.09	(6,514.97)
Magellan Infrastructure Fund	(1,650.74)	(2,148.98)
OC Premium Small Companies Fund	4,523.39	0.00
PIMCO Global Bond Fund - Wholesale Class	(882.70)	(164.77)
Platinum Asia Fund	16,030.55	(4,283.47)
Platinum International Fund	21,000.93	(23,533.38)
Resolution Capital Global Property Securities Fund (Unhedged)- Srs II	12,015.47	(7,938.46)
Schroder Real Return CPI +5% Fund - Wholesale Class	3,880.16	(2,558.15)
T. Rowe Price Dynamic Global Bond Fund	263.62	1,947.22
T. Rowe Price Global Equity (Hedged) Fund	17,551.49	(4,610.27)
Vanguard Index International Shares Fund	4,808.18	(10,674.14)
Shares in Listed Companies		
Endeavour Group Limited - Ordinary Fully Paid Deferred Settlement	(1,894.40)	(2,216.31)
NABPH	900.00	(1,000.00)
National Australia Bank Limited	(1,826.37)	(12,488.00)
National Australia Bank Limited - Cnv Pref 3-Bbsw+3.25% Perp Non-Cum Red T-12-22	0.00	24.00
Unibail-Rodamco-Westfield - Chess Depositary Interests 20:1	1,382.40	(1,180.80)
Westpac Banking Corporation	10,007.66	(12,465.96)
Westpac Banking Corporation - Cap Note 3-Bbsw+3.20% Perp Non-Cum Red T-09-25	803.30	(1,429.70)
Woolworths Group Limited	3,744.40	(8,350.89)
Stapled Securities		
Cromwell Property Group - Ordinary/Units Fully Paid Stapled Securities	1,203.00	250.62
Lendlease Group - Unit/Ordinary Fully Paid Stapled Securities	10,535.05	4,079.53
Scentre Group - Stapled Securities	1,677.15	(6,373.17)
Stockland - Units/Ordinary Fully Paid Stapled Securities	12,537.00	(16,119.00)
Units in Listed Unit Trusts		
Ishares Global 100 ETF - Exchange Traded Fund Units Fully Paid	1,935.36	(33,420.80)
Vanguard Australian Shares Index ETF - Exchange Traded Fund Units Fully Paid	7,470.54	(13,743.18)
	166,385.22	(190,685.55)

Graham & Jean Young Super Fund

Investment Summary as at 30 June 2022

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
Bank								
BTPanorama #5903				9,459.49	9,459.49			0.67%
Macquarie CMA 611				67,324.34	67,324.34			4.78%
				76,783.83	76,783.83			5.46%
Listed Securities Market								
Cromwell Property Group - Ordinary/Units Fully Paid Stapled Securities (ASX:CMW)	10,025.00000	0.9952	0.7550	9,976.82	7,568.88	(2,407.94)	(24.14)%	0.54%
Endeavour Group Limited - Ordinary Fully Paid Deferred Settlement (ASX:EDV)	1,480.00000	4.7925	7.5700	7,092.89	11,203.60	4,110.71	57.96%	0.80%
Ishares Global 100 ETF - Exchange Traded Fund Units Fully Paid (ASX:IOO)	1,792.00000	41.8518	94.2200	74,998.43	168,842.24	93,843.81	125.13%	12.00%
Lendlease Group - Unit/Ordinary Fully Paid Stapled Securities (ASX:LLC)	4,483.00000	11.1511	9.1100	49,990.56	40,840.13	(9,150.43)	(18.30)%	2.90%
National Australia Bank Limited (ASX:NAB)	1,561.00000	33.1392	27.3900	51,730.23	42,755.79	(8,974.44)	(17.35)%	3.04%
NABPH (ASX:NABPH)	200.00000	100.0000	100.5000	20,000.00	20,100.00	100.00	0.50%	1.43%
Scentre Group - Stapled Securities (ASX:SCG)	11,181.00000	3.6752	2.5900	41,092.12	28,958.79	(12,133.33)	(29.53)%	2.06%
Stockland - Units/Ordinary Fully Paid Stapled Securities (ASX:SGP)	11,940.00000	3.9750	3.6100	47,461.09	43,103.40	(4,357.69)	(9.18)%	3.06%
Unihail-Rodamco-Westfield - Chess Depository Interests 20:1 (ASX:URW)	720.00000	11.3217	3.7600	8,151.65	2,707.20	(5,444.45)	(66.79)%	0.19%
Vanguard Australian Shares Index ETF - Exchange Traded Fund Units Fully Paid (ASX:VAS)	726.00000	68.8265	83.7500	49,968.02	60,802.50	10,834.48	21.68%	4.32%
Westpac Banking Corporation (ASX:WBC)	1,586.00000	32.6572	19.5000	51,794.39	30,927.00	(20,867.39)	(40.29)%	2.20%
Westpac Banking Corporation - Cap Note 3-Bbsw+3.20% Perp Non-Cum Red T-09-25 (ASX:WBCPH)	290.00000	100.0000	100.5100	29,000.00	29,147.90	147.90	0.51%	2.07%
Woolworths Group Limited (ASX:WOW)	1,480.00000	28.9812	35.6000	42,892.24	52,688.00	9,795.76	22.84%	3.74%
				484,148.44	539,645.43	55,496.99	11.46%	38.34%

Graham & Jean Young Super Fund

Investment Summary as at 30 June 2022

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
Managed Funds Market								
PIMCO Global Bond Fund - Wholesale Class	0.00001	0.0000	0.8895	0.00	0.00	0.00	0.00%	-
T. Rowe Price Global Equity (Hedged) Fund	41,421,58890	1.2071	0.9796	50,000.00	40,575.47	(9,424.53)	(18.85)%	2.88%
T. Rowe Price Dynamic Global Bond Fund	48,647,59690	1.0278	1.0225	50,000.00	49,739.93	(260.07)	(0.52)%	3.53%
Fidelity Australian Opportunities Fund	2,011,41740	18.1464	17.8380	36,500.00	35,879.70	(620.30)	(1.70)%	2.55%
GMO Systematic Global Macro Trust - Class B	45,413,26100	0.9909	0.9940	45,000.00	45,140.78	140.78	0.31%	3.21%
Antipodes Global Fund - Class P	29,384,10920	1.7016	1.5487	50,000.00	45,507.82	(4,492.18)	(8.98)%	3.23%
Janus Henderson Tactical Income Fund	32,688,89520	1.0707	0.9790	35,000.00	32,003.74	(2,996.26)	(8.56)%	2.27%
Resolution Capital Global Property Securities Fund (Unhedged)- Srs II	49,115,91360	1.4252	1.2045	70,000.00	59,159.73	(10,840.27)	(15.49)%	4.20%
Lazard Global Small Cap Fund - W Class	17,500,87480	2.2856	2.1453	40,000.00	37,545.29	(2,454.71)	(6.14)%	2.67%
Macquarie Income Opportunities Fund	51,834,95770	0.9646	0.9067	50,000.00	47,001.04	(2,998.96)	(6.00)%	3.34%
Magellan Infrastructure Fund	50,327,47340	1.4505	1.3264	73,000.00	66,754.36	(6,245.64)	(8.56)%	4.74%
Magellan Global Fund (Hedged)	25,212,73240	1.5865	1.5246	40,000.00	38,439.33	(1,560.67)	(3.90)%	2.73%
OC Premium Small Companies Fund	5,137,42620	3.8930	3.0125	20,000.00	15,476.61	(4,523.39)	(22.62)%	1.10%
Platinum International Fund	59,307,90000	2.1076	1.8012	125,000.00	106,825.39	(18,174.61)	(14.54)%	7.59%
Platinum Asia Fund	30,905,23000	3.2357	2.2036	100,000.00	68,102.76	(31,897.24)	(31.90)%	4.84%
Schroder Real Return CPI +5% Fund - Wholesale Class	39,356,15110	1.1307	1.0741	44,500.00	42,272.80	(2,227.20)	(5.00)%	3.00%
Vanguard Index International Shares Fund	35,382,53000	1.4145	1.7109	50,048.03	60,535.97	10,487.94	20.96%	4.30%
				879,048.03	790,960.72	(88,087.31)	(10.02)%	56.20%
				1,439,980.30	1,407,389.98	(32,590.32)	(2.26)%	100.00%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

Graham & Jean Young Super Fund
(ABN: 91 549 147 887)

Consolidated Member Benefit Totals

Period		Member Account Details	
1 July 2021 - 30 June 2022		Residential Address:	132 Eastern Road Turramurra, NSW 2074
Member	Number: YOUNGG0	Date of Birth:	20 July 1946
Prof Graham Andrew Young		Date Joined Fund:	20 August 2012
		Eligible Service Date:	1 June 1982
		Tax File Number Held:	Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2021	
ABP - 503	832,998.77
Total as at 1 Jul 2021	832,998.77
 Withdrawal Benefit as at 30 Jun 2022	
ABP - 503	727,703.38
Total as at 30 Jun 2022	727,703.38

Your Tax Components

Tax Free	81,512.11
Taxable - Taxed	646,191.27
Taxable - Untaxed	-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	727,703.38

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

For Enquiries:

phone 0408297751 | email gyou4742@gmail.com
mail Graham & Jean Young Super Fund, The Rogers Group Level 10 133 Castlereagh Street, Sydney NSW 2000

Graham & Jean Young Super Fund
(ABN: 91 549 147 887)

Member Benefit Statement

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 132 Eastern Road Turramurra, NSW 2074
Member Number: YOUNGG0	Date of Birth: 20 July 1946
Prof Graham Andrew Young	Date Joined Fund: 20 August 2012
Pension Account	Eligible Service Date: 1 June 1982
ABP - 503	Tax File Number Held: Yes
	Account Start Date: 28 November 2012

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2021 832,998.77	Tax Free 11.2013 % 81,512.11
<u>Decreases to your account:</u>	Taxable - Taxed 646,191.27
Pension Payments 67,165.00	Taxable - Untaxed -
Share Of Net Fund Income 37,308.72	Your Preservation Components
Tax on Net Fund Income 821.67	Preserved -
<u>Total Decreases</u> 105,295.39	Restricted Non Preserved -
Withdrawal Benefit as at 30 Jun 2022 727,703.38	Unrestricted Non Preserved 727,703.38
	Your Insurance Benefits
	No insurance details have been recorded
	Your Beneficiaries
	No beneficiary details have been recorded

Trustee

The Trustee of the Fund is as follows:

G & J YOUNG PTY LIMITED

The directors of the Trustee company are:

Jean Young and
Graham Young

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....
Jean Young
Director - G & J YOUNG PTY LIMITED

.....
Graham Young
Director - G & J YOUNG PTY LIMITED

Statement Date: 30 June 2022

For Enquiries:

phone 0408297751 | email gyou4742@gmail.com
mail Graham & Jean Young Super Fund, The Rogers Group Level 10 133 Castlereagh Street, Sydney NSW 2000

Graham & Jean Young Super Fund
(ABN: 91 549 147 887)

Consolidated Member Benefit Totals

Period		Member Account Details	
1 July 2021 - 30 June 2022		Residential Address:	132 Eastern Road Turramurra, NSW 2074
Member	Number: YOUNGJO	Date of Birth:	10 September 1954
Mrs Jean Young		Date Joined Fund:	20 August 2012
		Eligible Service Date:	20 August 2012
		Tax File Number Held:	Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2021	
ABP - 504	809,964.77
Total as at 1 Jul 2021	809,964.77

Withdrawal Benefit as at 30 Jun 2022	
ABP - 504	725,218.72
Total as at 30 Jun 2022	725,218.72

Your Tax Components

Tax Free	208,067.27
Taxable - Taxed	517,151.45
Taxable - Untaxed	-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	725,218.72

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

For Enquiries:

phone 0408297751 | email gyou4742@gmail.com

mail Graham & Jean Young Super Fund, The Rogers Group Level 10 133 Castlereagh Street, Sydney NSW 2000

Graham & Jean Young Super Fund
(ABN: 91 549 147 887)

Member Benefit Statement

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 132 Eastern Road Turramurra, NSW 2074
Member Number: YOUNGJ0	Date of Birth: 10 September 1954
Mrs Jean Young	Date Joined Fund: 20 August 2012
Pension Account	Eligible Service Date: 20 August 2012
ABP - 504	Tax File Number Held: Yes
	Account Start Date: 1 July 2014

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2021 809,964.77	Tax Free 28.6903 % 208,067.27
<u>Decreases to your account:</u>	Taxable - Taxed 517,151.45
Pension Payments 47,215.00	Taxable - Untaxed -
Share Of Net Fund Income 36,722.30	Your Preservation Components
Tax on Net Fund Income 808.75	Preserved -
<u>Total Decreases</u> 84,746.05	Restricted Non Preserved -
Withdrawal Benefit as at 30 Jun 2022 725,218.72	Unrestricted Non Preserved 725,218.72
	Your Insurance Benefits
	No insurance details have been recorded
	Your Beneficiaries
	No beneficiary details have been recorded

Trustee

The Trustee of the Fund is as follows:

G & J YOUNG PTY LIMITED

The directors of the Trustee company are:

Jean Young and
Graham Young

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....
Jean Young

Director - G & J YOUNG PTY LIMITED

.....
Graham Young

Director - G & J YOUNG PTY LIMITED

Statement Date: 30 June 2022

For Enquiries:

phone 0408297751 | email gyou4742@gmail.com

mail Graham & Jean Young Super Fund, The Rogers Group Level 10 133 Castlereagh Street, Sydney NSW 2000

Self-managed superannuation fund annual return

2022

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2022* (NAT 71287).

- ! The *Self-managed superannuation fund annual return instructions 2022* (NAT 71606) (the instructions) can assist you to complete this annual return.
- The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place ☒ in ALL applicable boxes.

- Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN)

- To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

- ! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

Graham & Jean Young Super Fund

3 Australian business number (ABN) (if applicable)

4 Current postal address

The Rogers Group

Level 10 133 Castlereagh Street

Suburb/town

Sydney

State/territory

NSW

Postcode

2000

5 Annual return status

Is this an amendment to the SMSF's 2022 return?

A No ☒ Yes ☐

Is this the first required return for a newly registered SMSF?

B No ☒ Yes ☐

Fund's tax file number (TFN) 939036517

6 SMSF auditor

Auditor's name

Title: MR

Family name

Boys

First given name

Anthony

Other given names

William

SMSF Auditor Number

100014140

Auditor's phone number

04

10712708

Postal address

PO BOX 3376

Suburb/town

Rundle Mall

State/territory

SA

Postcode

5000

Date audit was completed

A

Day Month Year

Was Part A of the audit report qualified?

B No

☒

Yes

☐

Was Part B of the audit report qualified?

C No

☒

Yes

☐If Part B of the audit report was qualified,
have the reported issues been rectified?

D No

☐

Yes

☐**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number

Fund account number

Fund account name

I would like my tax refunds made to this account. ☒ Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address aliasProvide the electronic service address alias (ESA) issued by your SMSF messaging provider.
(For example, SMSFdataESAalias). See instructions for more information.

smsfdataflow

Fund's tax file number (TFN) 939036517

- 8 Status of SMSF** Australian superannuation fund **A** No ☐ Yes ☒ Fund benefit structure **B** **A** Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No ☐ Yes ☒

9 Was the fund wound up during the income year?

No ☒ Yes ☐ If yes, provide the date on which the fund was wound up

Day	Month	Year

 Have all tax lodgment and payment obligations been met? No ☐ Yes ☐

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

- ☒ To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No ☐ Go to Section B: Income.

Yes ☒ Exempt current pension income amount **A** \$

45016	.	00
-------	---	----

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** ☒

Unsegregated assets method **C** ☐ Was an actuarial certificate obtained? **D** Yes ☐

Did the fund have any other income that was assessable?

E Yes ☐ Go to Section B: Income.

No ☒ Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

- ☒ If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Fund's tax file number (TFN) 939036517

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G No ☐ Yes ☐

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2022*.

Have you applied an exemption or rollover?

M No ☐ Yes ☐

Code

☐

Net capital gain **A** \$ -00

Gross rent and other leasing and hiring income **B** \$ -00

Gross interest **C** \$ -00

Forestry managed investment scheme income **X** \$ -00

Gross foreign income

D1 \$ -00

Net foreign income **D** \$ -00

Loss

☐

Australian franking credits from a New Zealand company

E \$ -00

Transfers from foreign funds

F \$ -00

Number

Gross payments where ABN not quoted

H \$ -00

Gross distribution from partnerships

I \$ -00

Loss

☐

*Unfranked dividend amount

J \$ -00

*Franked dividend amount

K \$ -00

*Dividend franking credit

L \$ -00

*Gross trust distributions

M \$ -00

Code

☐

Calculation of assessable contributions

Assessable employer contributions

R1 \$ -00

plus Assessable personal contributions

R2 \$ -00

plus **No-TFN-quoted contributions

R3 \$ -00

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 \$ -00

Assessable contributions
(**R1** plus **R2**
plus **R3** less **R6**)

R \$ -00

Calculation of non-arm's length income

*Net non-arm's length private company dividends

U1 \$ -00

plus *Net non-arm's length trust distributions

U2 \$ -00

plus *Net other non-arm's length income

U3 \$ -00

Net non-arm's length income
(subject to 45% tax rate)
(**U1** plus **U2** plus **U3**)

U \$ -00

Code

☐

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME
(Sum of labels **A** to **U**)

W \$ -00

Loss

☐

Exempt current pension income

Y \$ -00

TOTAL ASSESSABLE INCOME (**W** less **Y**)

V \$ -00

Loss

☐

Fund's tax file number (TFN) 939036517

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS

NON-DEDUCTIBLE EXPENSES

Interest expenses within Australia	A1 \$	<input type="text" value="0"/>	A2 \$	<input type="text" value="0"/>
Interest expenses overseas	B1 \$	<input type="text" value="0"/>	B2 \$	<input type="text" value="0"/>
Capital works expenditure	D1 \$	<input type="text" value="0"/>	D2 \$	<input type="text" value="0"/>
Decline in value of depreciating assets	E1 \$	<input type="text" value="0"/>	E2 \$	<input type="text" value="0"/>
Insurance premiums – members	F1 \$	<input type="text" value="0"/>	F2 \$	<input type="text" value="0"/>
SMSF auditor fee	H1 \$	<input type="text" value="0"/>	H2 \$	<input type="text" value="275"/>
Investment expenses	I1 \$	<input type="text" value="0"/>	I2 \$	<input type="text" value="1437"/>
Management and administration expenses	J1 \$	<input type="text" value="0"/>	J2 \$	<input type="text" value="8643"/>
Forestry managed investment scheme expense	U1 \$	<input type="text" value="0"/>	U2 \$	<input type="text" value="0"/>
Other amounts	L1 \$	<input type="text" value="0"/>	L2 \$	<input type="text" value="259"/>
Tax losses deducted	M1 \$	<input type="text" value="0"/>		

Code

☐

Code

☐

TOTAL DEDUCTIONS

N \$ (Total **A1** to **M1**)

TOTAL NON-DEDUCTIBLE EXPENSES

Y \$ (Total **A2** to **L2**)

#TAXABLE INCOME OR LOSS

O \$ (TOTAL ASSESSABLE INCOME less
TOTAL DEDUCTIONS)

Loss

☐

TOTAL SMSF EXPENSES

Z \$

(N plus Y)

#This is a mandatory label.

Fund's tax file number (TFN) 939036517

Section D: Income tax calculation statement

***Important:**

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2022* on how to complete the calculation statement.

#Taxable income **A** \$ 0.00

(an amount must be included even if it is zero)

#Tax on taxable income **T1** \$ 0

(an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J** \$ 0

(an amount must be included even if it is zero)

Gross tax **B** \$ 0

(T1 plus J)

Foreign income tax offset

C1 \$ 0

Rebates and tax offsets

C2 \$

Non-refundable non-carry forward tax offsets

C \$ 0

(C1 plus C2)

SUBTOTAL 1

T2 \$ 0

(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset

D1 \$ 0

Early stage venture capital limited partnership tax offset carried forward from previous year

D2 \$ 0

Early stage investor tax offset

D3 \$ 0

Early stage investor tax offset carried forward from previous year

D4 \$ 0

Non-refundable carry forward tax offsets

D \$ 0

(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2

T3 \$ 0

(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset

E1 \$ 5298.15

No-TFN tax offset

E2 \$

National rental affordability scheme tax offset

E3 \$

Exploration credit tax offset

E4 \$

Refundable tax offsets

E \$ 5298.15

(E1 plus E2 plus E3 plus E4)

***TAX PAYABLE T5** \$ 0

(T3 less E – cannot be less than zero)

Section 102AAM interest charge

G \$ 0

Fund's tax file number (TFN) 939036517

Credit for interest on early payments –
amount of interest**H1 \$** Credit for tax withheld – foreign resident
withholding (excluding capital gains)**H2 \$** 0Credit for tax withheld – where ABN
or TFN not quoted (non-individual)**H3 \$** 0Credit for TFN amounts withheld from
payments from closely held trusts**H5 \$**

Credit for interest on no-TFN tax offset

H6 \$ Credit for foreign resident capital gains
withholding amounts**H8 \$**

Eligible credits

H \$ 0

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

***Tax offset refunds**
(Remainder of refundable tax offsets)**I \$** 5298.15(unused amount from label **E** –
an amount must be included even if it is zero)

PAYG instalments raised

K \$ 0

Supervisory levy

L \$ 259

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$ **AMOUNT DUE OR REFUNDABLE**A positive amount at **S** is what you owe,
while a negative amount is refundable to you.**S \$** -5039.15

(T5 plus G less H less I less K plus L less M plus N)

*This is a mandatory label.

Section E: Losses**14 Losses****!** If total loss is greater than \$100,000,
complete and attach a *Losses*
schedule 2022.Tax losses carried forward
to later income years**U \$** 0.00Net capital losses carried
forward to later income years**V \$** 39978.00

Fund's tax file number (TFN) 939036517

Section F: **Member information****MEMBER 1**

Title: PROF

Family name

Young

First given name

Graham

Other given names

Andrew

Member's TFN

See the Privacy note in the Declaration.

134267840

Date of birth

Day Month Year

20/07/1946

Contributions

OPENING ACCOUNT BALANCE \$ 832998.77

Refer to instructions for completing these labels.

Employer contributions

A \$ 0

ABN of principal employer

A1

Personal contributions

B \$ 0

CGT small business retirement exemption

C \$ 0

CGT small business 15-year exemption amount

D \$ 0

Personal injury election

E \$ 0

Spouse and child contributions

F \$ 0

Other third party contributions

G \$ 0

Proceeds from primary residence disposal

H \$ 0

Receipt date

Day Month Year

H1

Assessable foreign superannuation fund amount

I \$ 0

Non-assessable foreign superannuation fund amount

J \$ 0

Transfer from reserve: assessable amount

K \$ 0

Transfer from reserve: non-assessable amount

L \$ 0

Contributions from non-complying funds and previously non-complying funds

T \$ 0

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$ 0**TOTAL CONTRIBUTIONS N** \$ 0(Sum of labels **A** to **M**)**Other transactions**

Allocated earnings or losses

O \$ 38130.39

Inward rollovers and transfers

P \$ 0

Outward rollovers and transfers

Q \$ 0

Lump Sum payments

R1 \$

Income stream payments

R2 \$ 67165

Loss

☐ **L**

Code

☐

Code

☐ **M**

Accumulation phase account balance

S1 \$ 0

Retirement phase account balance – Non CDBIS

S2 \$ 727703.38

Retirement phase account balance – CDBIS

S3 \$ 0☐ TRIS Count**CLOSING ACCOUNT BALANCE S** \$ 727703.38(**S1** plus **S2** plus **S3**)Accumulation phase value **X1** \$Retirement phase value **X2** \$Outstanding limited recourse borrowing arrangement amount **Y** \$

Fund's tax file number (TFN) 939036517

MEMBER 2

Title: MRS

Family name

Young

First given name

Jean

Other given names

Member's TFN

See the Privacy note in the Declaration. 615698820

Date of birth

Day Month Year

10/09/1954

Contributions

OPENING ACCOUNT BALANCE \$ 809964.77

Refer to instructions for completing these labels.

Employer contributions

A \$ 0

ABN of principal employer

A1

Personal contributions

B \$ 0

CGT small business retirement exemption

C \$ 0

CGT small business 15-year exemption amount

D \$ 0

Personal injury election

E \$ 0

Spouse and child contributions

F \$ 0

Other third party contributions

G \$ 0

Proceeds from primary residence disposal

H \$ 0

Receipt date

Day Month Year

H1

Assessable foreign superannuation fund amount

I \$ 0

Non-assessable foreign superannuation fund amount

J \$ 0

Transfer from reserve: assessable amount

K \$ 0

Transfer from reserve: non-assessable amount

L \$ 0

Contributions from non-complying funds and previously non-complying funds

T \$ 0

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$ 0**TOTAL CONTRIBUTIONS N** \$ 0(Sum of labels **A** to **M**)**Other transactions**

Allocated earnings or losses

O \$ 37531.05

Loss

L

Inward rollovers and transfers

P \$ 0

Outward rollovers and transfers

Q \$ 0

Lump Sum payments

R1 \$

Income stream payments

R2 \$ 47215

Code

Code

M

Accumulation phase account balance

S1 \$ 0

Retirement phase account balance – Non CDBIS

S2 \$ 725218.72

Retirement phase account balance – CDBIS

S3 \$ 0

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 725218.72

(\$1 plus \$2 plus \$3)

Accumulation phase value **X1** \$Retirement phase value **X2** \$Outstanding limited recourse borrowing arrangement amount **Y** \$

Fund's tax file number (TFN) 939036517

Section H: **Assets and liabilities****15 ASSETS****15a Australian managed investments**Listed trusts **A** \$ 350115 -00Unlisted trusts **B** \$ 790960 -00Insurance policy **C** \$ 0 -00Other managed investments **D** \$ 0 -00**15b Australian direct investments****Limited recourse borrowing arrangements**

Australian residential real property

J1 \$ 0 -00

Australian non-residential real property

J2 \$ 0 -00

Overseas real property

J3 \$ 0 -00

Australian shares

J4 \$ 0 -00

Overseas shares

J5 \$ 0 -00

Other

J6 \$ 0 -00

Property count

J7 0Cash and term deposits **E** \$ 76783 -00Debt securities **F** \$ 49247 -00Loans **G** \$ 0 -00Listed shares **H** \$ 140281 -00Unlisted shares **I** \$ 0 -00Limited recourse borrowing arrangements **J** \$ 0 -00Non-residential real property **K** \$ 0 -00Residential real property **L** \$ 0 -00Collectables and personal use assets **M** \$ 0 -00Other assets **O** \$ 53368 -00**15c Other investments**Crypto-Currency **N** \$ 0 -00**15d Overseas direct investments**Overseas shares **P** \$ 0 -00Overseas non-residential real property **Q** \$ 0 -00Overseas residential real property **R** \$ 0 -00Overseas managed investments **S** \$ 0 -00Other overseas assets **T** \$ 0 -00**TOTAL AUSTRALIAN AND OVERSEAS ASSETS U** \$ 1460754 -00(Sum of labels **A** to **T**)**15e In-house assets**

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No ☒Yes ☐

\$ -00

Fund's tax file number (TFN) 939036517

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

A No ☐ Yes ☐

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

B No ☐ Yes ☐**16 LIABILITIES**

Borrowings for limited recourse borrowing arrangements

V1 \$ -00

Permissible temporary borrowings

V2 \$ -00

Other borrowings

V3 \$ -00Borrowings V \$ 0 -00Total member closing account balances
(total of all CLOSING ACCOUNT BALANCES from Sections F and G)W \$ 1452922 -00Reserve accounts X \$ 0 -00Other liabilities Y \$ 7832 -00TOTAL LIABILITIES Z \$ 1460754 -00**Section I: Taxation of financial arrangements****17 Taxation of financial arrangements (TOFA)**Total TOFA gains H \$ -00Total TOFA losses I \$ -00**Section J: Other information****Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2021–22 income year, write 2022).

A If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the *Family trust election, revocation or variation 2022*.B **Interposed entity election status**If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2022* for each election.If revoking an interposed entity election, print R, and complete and attach the *Interposed entity election or revocation 2022*.D

Section K: **Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date Day / Month / Year

Preferred trustee or director contact details:

Title:

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2022* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day / Month / Year

Tax agent's contact details

Title:

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

Electronic lodgment declaration (Form MS)

(for self-managed superannuation funds)

Part A: Taxpayer's declaration

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number

939036517

Fund name

Graham & Jean Young Super Fund

Year of return

2022

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration

I declare that:

- all of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation

Signature of trustee or director

Date

Part B: Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important:

Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number

64941004

Account name

I authorise the refund to be deposited directly to the specified account.

Signature of trustee or director

Date

Part D: Tax agent's certificate (shared facility users only)

Declaration: I declare that:

- I have prepared this tax return in accordance with the information supplied by the trustees;
- I have received a declaration by the trustees that the information provided to me for the preparation of this tax return is true and correct, and;
- I am authorised by the trustees to lodge this tax return, including any applicable schedules.

Signature of tax agent

Date

Agent's contact name

MRS Catriona Rogers

Agent's phone

02 92677655

Agent's reference

64941004

Client's reference

YOUNG10

Capital gains tax (CGT) schedule **2022**


When completing this form

- Print clearly, using a black or dark blue pen only.
- Use BLOCK LETTERS and print one character in each box.

S M I T H S T
- Do not use correction fluid or covering stickers.
- Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2022* available on our website at ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN) 939036517

 We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

Australian business number (ABN) 91549147887

Taxpayer's name

Graham & Jean Young Super Fund

1 Current year capital gains and capital losses

	Capital gain		Capital loss
Shares in companies listed on an Australian securities exchange	A \$ -00		K \$ -00
Other shares	B \$ -00		L \$ -00
Units in unit trusts listed on an Australian securities exchange	C \$ -00		M \$ -00
Other units	D \$ -00		N \$ -00
Real estate situated in Australia	E \$ -00		O \$ -00
Other real estate	F \$ -00		P \$ -00
Amount of capital gains from a trust (including a managed fund)	G \$ -00		
Collectables	H \$ -00		Q \$ -00
Other CGT assets and any other CGT events	I \$ -00		R \$ -00
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	S \$ -00		
Total current year capital gains	J \$ -00		

Add the amounts at labels **K** to **R** and write the total in item 2 label **A – Total current year capital losses**.

Fund's tax file number (TFN) 939036517

2 Capital lossesTotal current year capital losses **A** \$ -00Total current year capital losses applied **B** \$ -00Total prior year net capital losses applied **C** \$ -00Total capital losses transferred in applied
(only for transfers involving a foreign bank branch or
permanent establishment of a foreign financial entity) **D** \$ -00Total capital losses applied **E** \$ -00Add amounts at **B**, **C** and **D**.**3 Unapplied net capital losses carried forward**Net capital losses from collectables carried forward to later income years **A** \$ -00Other net capital losses carried forward to later income years **B** \$ 39 978 -00Add amounts at **A** and **B** and transfer the total
to label **V – Net capital losses carried forward**
to later income years on your tax return.**4 CGT discount**Total CGT discount applied **A** \$ -00**5 CGT concessions for small business**Small business active asset reduction **A** \$ -00Small business retirement exemption **B** \$ -00Small business rollover **C** \$ -00Total small business concessions applied **D** \$ -00**6 Net capital gain**Net capital gain **A** \$ -001J less 2E less 4A less 5D (cannot be less than
zero). Transfer the amount at **A** to label **A – Net**
capital gain on your tax return.

7 Earnout arrangements

Are you a party to an earnout arrangement? **A** Yes, as a buyer ☐ Yes, as a seller ☐ No ☐
 (Print ☐ in the appropriate box.)

! If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$ -00

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$ -00 / LOSS

! Request for amendment

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$ -00 / LOSS

8 Other CGT information required (if applicable)

Small business 15 year exemption – exempt capital gains **A** \$ -00 / CODE

Capital gains disregarded by a foreign resident **B** \$ -00

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$ -00

Capital gains disregarded as a result of an inter-company asset rollover **D** \$ -00

Capital gains disregarded by a demerging entity **E** \$ -00