

Qld Communications Pty Ltd Superannuation Pension Fund

Operating Statement

For the period 1 July 2021 to 30 June 2022

	Note	2022 \$	2021 \$
Income			
Member Receipts			
Contributions			
Member		-	300,000.00
Investment Income			
Distributions	7A	127,396.01	94,494.33
Dividends	7B	21,457.88	12,345.69
Foreign Income	7C	37.95	-
Interest	7D	1,378.94	15,237.41
Investment Fee Rebate	7E	2,299.36	1,928.38
Rent	7F	161,397.57	152,007.19
		313,967.71	576,013.00
Expenses			
Member Payments			
Pensions Paid		92,455.00	85,964.00
Other Expenses			
Accountancy Fee (GST)		3,379.08	3,266.97
Auditor Fee		880.00	880.00
Bank Fees		120.00	120.00
Fund Administration Fee		1,387.35	-
Property Expenses		53,426.49	48,083.44
SMSF Supervisory Levy		259.00	259.00
Investment Losses			
Decrease in Market Value	8A	477,622.34	(439,380.79)
		629,529.26	(300,807.38)
Benefits Accrued as a Result of Operations before Income Tax		(315,561.55)	876,820.38
Income Tax			
Income Tax Expense		3,978.73	11,821.52
Prior Years Over Provision for Income Tax		(1.65)	-
		3,977.08	11,821.52
Benefits Accrued as a Result of Operations		(319,538.63)	864,998.86

The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.