

## Qld Communications Pty Ltd Superannuation Pension Fund

## Tax Accounting Reconciliation

For the period 1 July 2021 to 30 June 2022

Operating Statement Profit vs. Provision for Income Tax		2022
		\$
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>(315,561.55)</b>
<b><u>ADD:</u></b>		
Decrease in Market Value		477,622.34
Franking Credits		27,069.73
Pension Non-deductible Expenses <b>Reasonable</b>		9,946.19
Pensions Paid		92,455.00
Taxable Capital Gains		56,152.00
<b><u>LESS:</u></b>		
Pension Exempt Income <b>Reasonable</b>		51,553.00
Distributed Capital Gains		83,868.79
Non-Taxable Income		6,495.80
Rounding		4.12
<b>Taxable Income or Loss</b>		<b>205,762.00</b>
	<b>Income Amount</b>	<b>Tax Amount</b>
Gross Tax @ 15% for Concessional Income	205,762.00	30,864.30
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
<b>Provision for Income Tax</b>		<b>30,864.30</b>

## Provision for Income Tax vs. Income Tax Expense

<b>Provision for Income Tax</b>	<b>30,864.30</b>
<b><u>ADD:</u></b>	
Excessive Foreign Tax Credit Writeoff	184.16
<b><u>LESS:</u></b>	
Franking Credits	27,069.73
<b>Income Tax Expense</b>	<b>3,978.73</b>

## Provision for Income Tax vs. Income Tax Payable

<b>Provision for Income Tax</b>	<b>30,864.30</b>
<b><u>ADD:</u></b>	
Excessive Foreign Tax Credit Writeoff	184.16
<b><u>LESS:</u></b>	
Franking Credits	27,069.73
Foreign Tax Credits	1,096.00
Income Tax Instalments Paid	11,073.00
<b>Income Tax Payable (Receivable)</b>	<b>(8,190.27)</b>

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## Tax Accounting Reconciliation

For the period 1 July 2021 to 30 June 2022

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### Exempt Current Pension Income Settings

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Pension Exempt % (Actuarial)	16.8030%
Pension Exempt % (Expenses)	16.8030%
Assets Segregated For Pensions	No

2021-22: Financial Year

Using Calculated Percentage: **16.8030%****[ . ] Gross Assessable Income**

Assessable Capital Gains	\$56,152.00
Assessable Income	\$250,672.00
	<b>\$306,824.00</b>

**[ . ] Total Income**

Gross Assessable Income	\$306,824.00
Rollovers In	\$0.00
Non Assessable Contributions	\$0.00
	<b>\$306,824.00</b>

**[ . ] Normal Assessable Income**

Gross Assessable Income	\$306,824.00
Assessable Contributions	-\$0.00
Special Income	-\$0.00
	<b>\$306,824.00</b>

**[ . ] Exempt Income**

Normal Assessable Income	\$306,824.00 ×
Actuarial Pension Exemption Rate	16.8030%
	<b>\$51,555.64</b>

**[ . ] Fund Expenses Exemption**

Exempt Income	\$51,555.64 ÷
Total Income	\$306,824.00
	<b>16.8030%</b>



**Australian Government**  
**Australian Taxation Office**

**Agent** VIRTU SUPER  
**Client** QUEENSLAND COMMUNICATIONS  
PTY LTD SUPERANNUATION  
PENSION FUND  
**ABN** 82 619 719 362  
**TFN** 98 713 130

## Income tax 551

<b>Date generated</b>	04/08/2022
<b>Overdue</b>	\$0.00
<b>Not yet due</b>	\$0.00
<b>Balance</b>	\$0.00

## Transactions

7 results found - from **04 August 2020** to **04 August 2022** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
20 Jan 2022	14 Jun 2022	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 20 to 30 Jun 21	\$680.03		\$0.00
17 Jan 2022	14 Jan 2022	Payment received		\$680.03	\$680.03 CR
18 May 2021	17 May 2021	Credit transferred to Integrated Client Account	\$1,670.47		\$0.00
18 May 2021	17 May 2021	Credit transferred to Integrated Client Account	\$2,257.12		\$1,670.47 CR
18 May 2021	17 May 2021	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20		\$3,927.59	\$3,927.59 CR
1 Oct 2020	1 Oct 2020	General interest charge			\$0.00
1 Oct 2020	30 Sep 2020	Payment received		\$4,808.72	\$0.00



Australian Government  
Australian Taxation Office

## PAYG Instalments report 2022

**Tax Agent** 79673007

**Last Updated** 30/07/2022

TFN	Client Name	Quarter 1 (\$)	Quarter 2 (\$)	Quarter 3 (\$)	Quarter 4 (\$)	Total Instalment (\$)	
98713130	QUEENSLAND COMMUNICATIONS PTY LTD SUPERANNUATION PENSION FUND	2,664.00	2,664.00	2,977.00	2,768.00	11,073.00	✓

**Total No of Clients: 1**



**Australian Government**  
**Australian Taxation Office**

**Agent** VIRTU SUPER  
**Client** QUEENSLAND COMMUNICATIONS  
PTY LTD SUPERANNUATION  
PENSION FUND  
**ABN** 82 619 719 362  
**TFN** 98 713 130

## Activity statement 001

<b>Date generated</b>	04/08/2022
<b>Overdue</b>	\$0.00
<b>Not yet due</b>	\$0.00
<b>Balance</b>	\$0.00

## Transactions

**27** results found - from **04 August 2020** to **04 August 2022** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
26 Jul 2022	25 Jul 2022	Payment received		\$6,724.00	\$0.00
7 Jul 2022	25 Aug 2022	Original Activity Statement for the period ending 30 Jun 22	\$6,724.00		\$6,724.00 DR
7 Jul 2022	25 Aug 2022	- GST	\$3,956.00		
7 Jul 2022	25 Aug 2022	- PAYG Instalments	\$2,768.00		
16 May 2022	13 May 2022	Payment received		\$6,457.00	\$0.00
2 May 2022	2 May 2022	General interest charge			\$6,457.00 DR
20 Apr 2022	19 Apr 2022	Payment received		\$7,629.00	\$6,457.00 DR
7 Apr 2022	26 May 2022	Original Activity Statement for the period ending 31 Mar 22	\$6,457.00		\$14,086.00 DR
7 Apr 2022	26 May 2022	- GST	\$3,480.00		
7 Apr 2022	26 May 2022	- PAYG Instalments	\$2,977.00		
1 Mar 2022	1 Mar 2022	General interest charge			\$7,629.00 DR
7 Jan 2022	28 Feb 2022	Original Activity Statement for the period ending 31 Dec 21	\$7,629.00		\$7,629.00 DR

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
7 Jan 2022	28 Feb 2022	- GST	\$4,965.00		
7 Jan 2022	28 Feb 2022	- PAYG Instalments	\$2,664.00		
20 Oct 2021	25 Nov 2021	Original Activity Statement for the period ending 30 Sep 21	\$4,396.00		\$0.00
20 Oct 2021	25 Nov 2021	- GST	\$1,732.00		
20 Oct 2021	25 Nov 2021	- PAYG Instalments	\$2,664.00		
19 Oct 2021	18 Oct 2021	Payment received		\$4,396.00	\$4,396.00 CR
18 Aug 2021	17 Aug 2021	Payment received		\$8,933.00	\$0.00
9 Aug 2021	25 Aug 2021	Original Activity Statement for the period ending 30 Jun 21	\$8,933.00		\$8,933.00 DR
9 Aug 2021	25 Aug 2021	- GST	\$4,498.00		
9 Aug 2021	25 Aug 2021	- PAYG Instalments	\$4,435.00		
8 Jun 2021	11 Jun 2021	EFT refund for GST for the period from 01 Jul 18 to 30 Sep 18	\$25,053.59		\$0.00
8 Jun 2021	14 Dec 2019	General interest charge			\$25,053.59 CR
8 Jun 2021	26 Nov 2018	Client initiated amended Activity Statement for the period ending 30 Sep 18 - GST		\$26,000.00	\$25,053.59 CR
1 Jun 2021	1 Jun 2021	General interest charge			\$946.41 DR
18 May 2021	26 May 2021	Original Activity Statement for the period ending 31 Mar 21	\$4,874.00		\$946.41 DR
18 May 2021	26 May 2021	- GST	\$2,801.00		
18 May 2021	26 May 2021	- PAYG Instalments	\$2,073.00		
18 May 2021	17 May 2021	Credit transfer received from Income Tax Account		\$1,670.47	\$3,927.59 CR



Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
18 May 2021	17 May 2021	Credit transfer received from Income Tax Account		\$2,257.12	\$2,257.12 CR
17 Feb 2021	2 Mar 2021	Original Activity Statement for the period ending 31 Dec 20	\$5,951.00		\$0.00
17 Feb 2021	2 Mar 2021	- GST	\$3,878.00		
17 Feb 2021	2 Mar 2021	- PAYG Instalments	\$2,073.00		
2 Feb 2021	1 Feb 2021	Payment received		\$5,951.00	\$5,951.00 CR
17 Nov 2020	16 Nov 2020	Payment received		\$4,614.00	\$0.00
29 Oct 2020	25 Nov 2020	Original Activity Statement for the period ending 30 Sep 20	\$4,614.00		\$4,614.00 DR
29 Oct 2020	25 Nov 2020	- GST	\$2,541.00		
29 Oct 2020	25 Nov 2020	- PAYG Instalments	\$2,073.00		
1 Oct 2020	1 Oct 2020	General interest charge			\$0.00
1 Oct 2020	30 Sep 2020	Payment received		\$2,878.28	\$0.00
29 Sep 2020	29 Sep 2020	General interest charge			\$2,878.28 DR
29 Sep 2020	25 Aug 2020	Original Activity Statement for the period ending 30 Jun 20	\$7,687.00		\$2,878.28 DR
29 Sep 2020	25 Aug 2020	- GST	\$3,340.00		
29 Sep 2020	25 Aug 2020	- PAYG Withholding	\$636.00		
29 Sep 2020	25 Aug 2020	- PAYG Instalments	\$3,711.00		