

**Qld Communications Pty Ltd
Superannuation Pension Fund**

ABN: 82 619 719 362

Trustees: QLDCOM Pty Ltd

**Financial Statements & Tax Return
For the year ended 30 June 2022**

Qld Communications Pty Ltd Superannuation Pension Fund
Statement of Financial Position
as at 30 June 2022

	Note	2022 \$	2021 \$
Assets			
Investments			
Direct Property	6A	2,470,000	2,595,000
Managed Investments	6B	1,347,985	1,510,595
Shares in Listed Companies	6C	392,732	444,297
Other Assets			
Cash At Bank		7,199,345	7,197,831
DRP Residual		47	22
Receivables		50,714	43,573
Current Tax Assets		8,190	(421)
Total Assets		11,469,014	11,790,897
Liabilities			
Other Creditors and Accruals		-	20
Other Taxes Payable		6,613	8,937
Total Liabilities		6,613	8,957
Net Assets Available to Pay Benefits		11,462,401	11,781,940
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mr Bruce Baumann		796,694	808,634
Mrs Norma Baumann		9,846,081	10,153,461
Ms Michelle Baumann		819,626	819,845
Total Liability for Accrued Benefits		11,462,401	11,781,940

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Qld Communications Pty Ltd Superannuation Pension Fund

Operating Statement

For the period 1 July 2021 to 30 June 2022

	Note	2022 \$	2021 \$
Income			
Member Receipts			
Contributions			
Member		-	300,000
Investment Income			
Distributions	7A	127,396	94,494
Dividends	7B	21,458	12,346
Foreign Income	7C	38	-
Interest	7D	1,379	15,237
Investment Fee Rebate	7E	2,299	1,928
Rent	7F	161,398	152,007
		313,968	576,013
Expenses			
Member Payments			
Pensions Paid		92,455	85,964
Other Expenses			
Accountancy Fee (GST)		3,379	3,267
Auditor Fee		880	880
Bank Fees		120	120
Fund Administration Fee		1,387	-
Property Expenses		53,426	48,083
SMSF Supervisory Levy		259	259
Investment Losses			
Decrease in Market Value	8A	477,622	(439,381)
		629,529	(300,807)
Benefits Accrued as a Result of Operations before Income Tax		(315,562)	876,820
Income Tax			
Income Tax Expense		3,979	11,822
Prior Years Over Provision for Income Tax		(2)	-
		3,977	11,822
Benefits Accrued as a Result of Operations		(319,539)	864,999

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Qld Communications Pty Ltd Superannuation Pension Fund

Notes to the Financial Statements

As at 30 June 2022

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994*, the trust deed of the fund and the needs of members.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

Qld Communications Pty Ltd Superannuation Pension Fund

Notes to the Financial Statements

As at 30 June 2022

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

Qld Communications Pty Ltd Superannuation Pension Fund

Notes to the Financial Statements

As at 30 June 2022

(h) Income Tax

The income tax on the benefits accrued as a result of operations for the year comprises current and deferred tax. Income tax expense is recognised in the Operating Statement.

Current income tax expense is calculated by reference to the amount of income taxes payable in respect of the taxable income for the year using tax rates enacted or substantively enacted by reporting date and any adjustment to tax payable in respect of previous years. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as any unused tax losses.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the assets are realised or the liabilities are settled and their measurements also reflect the manner in which the Trustees expect to recover or settle the carrying amounts of the related assets or liabilities.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax assets can be utilised. Deferred tax assets are reviewed at each reporting date and are reduced to the extent it is no longer probable that the related tax benefits will be realised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur.

Deferred tax assets and liabilities are offset when a legally enforceable right of set-off exists, they relate to income taxes levied by the same taxation authority and the fund intends to settle the tax assets and liabilities on a net basis in future when they are realised.

The financial report was authorised for issue on 9 May 2023 by the directors of the trustee company.

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	11,781,940	10,916,941
Benefits Accrued during the period	(227,084)	950,963
Benefits Paid during the period	(92,455)	(85,964)
Liability for Accrued Benefits at end of period	11,462,401	11,781,940

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	11,781,940	10,916,941
Benefits Accrued during the period	(227,084)	950,963
Benefits Paid during the period	(92,455)	(85,964)
Vested Benefits at end of period	11,462,401	11,781,940

Qld Communications Pty Ltd Superannuation Pension Fund
Notes to the Financial Statements
As at 30 June 2022

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Direct Property

	Current	Previous
At market value:		
36 Eagleview Place, Eagle Farm	2,180,000	2,300,000
Unit 8, 109 Holt Street, Eagle Farm	290,000	295,000
	2,470,000	2,595,000

Note 6B – Managed Investments

	Current	Previous
At market value:		
Black Rock Australian Share Fund	81,332	111,433
BT Core Australian Share Fund	62,510	70,972
BT Diversified Share Fund	215,970	247,029
BT Imputation Fund	116,913	122,725
BT Smaller Companies Fund	74,693	96,147
Colonial First State Imputation Fund	225,093	255,792
Merlon Australian Equity Income Fund (CNA)	88,776	85,462
MLC MasterKey Investment Service/Unit Trust - Horizon 6 Share Portfolio	395,623	428,732
MLC Platinum Global Fund	55,875	62,884
PFA Diversified Property Trust	31,201	29,420
	1,347,985	1,510,595

Note 6C – Shares in Listed Companies

	Current	Previous
At market value:		
Australia And New Zealand Banking Group Limited	124,690	151,503
National Australia Bank Limited	93,729	85,713
Telstra Corporation Limited	31,262	30,531
Telstra Corporation Limited.	13,552	13,235
Virgin Money Uk PLC - Cdi 1:1 Foreign Exempt Lse	1,326	2,208
Westpac Banking Corporation	128,174	161,106
	392,732	444,297

Note 7A – Distributions

	Current	Previous
Black Rock Australian Share Fund	6,640	17,606
BT Core Australian Share Fund	8,032	4,284
BT Diversified Share Fund	13,827	4,501
BT Imputation Fund	5,350	1,895
BT Smaller Companies Fund	12,456	8,233
Colonial First State Imputation Fund	32,623	17,634
Merlon Australian Equity Income Fund (CNA)	4,034	2,429
MLC MasterKey Investment Service/Unit Trust - Horizon 6 Share Portfolio	36,517	30,383
MLC Platinum Global Fund	5,814	5,427
PFA Diversified Property Trust	2,103	2,103
	127,396	94,494

Qld Communications Pty Ltd Superannuation Pension Fund
Notes to the Financial Statements
As at 30 June 2022

Note 7B – Dividends

	Current	Previous
Australia And New Zealand Banking Group Limited	7,740	3,161
National Australia Bank Limited	4,201	1,918
Telstra Corporation Limited	1,299	1,299
Telstra Corporation Limited.	563	563
Westpac Banking Corporation	7,655	5,405
	21,458	12,346

Note 7C – Foreign Income

	Current	Previous
Virgin Money Uk PLC - Cdi 1:1 Foreign Exempt Lse	38	0
	38	0

Note 7D – Interest

	Current	Previous
National Australia Bank Limited 158	92	437
National Australia Bank Limited 497	167	1,881
National Australia Bank Limited 660	1,121	12,919
	1,379	15,237

Note 7E – Investment Fee Rebate

	Current	Previous
MLC MasterKey Investment Service/Unit Trust - Horizon 6 Share Portfolio	2,265	1,909
MLC Platinum Global Fund	34	20
	2,299	1,928

Note 7F – Rent

	Current	Previous
36 Eagleview Place, Eagle Farm	161,398	152,007
	161,398	152,007

Qld Communications Pty Ltd Superannuation Pension Fund
Notes to the Financial Statements
As at 30 June 2022

Note 8A – Decrease in Market Value

	Current	Previous
Direct Property		
36 Eagleview Place, Eagle Farm	120,000	0
Unit 8, 109 Holt Street, Eagle Farm	5,000	(61,000)
Managed Investments		
Black Rock Australian Share Fund	47,742	(17,808)
BT Core Australian Share Fund	13,603	(12,745)
BT Diversified Share Fund	35,642	(49,860)
BT Imputation Fund	8,399	(25,654)
BT Smaller Companies Fund	29,768	(15,192)
Colonial First State Imputation Fund	63,289	(41,105)
Merlon Australian Equity Income Fund (CNA)	720	(9,161)
MLC MasterKey Investment Service/Unit Trust - Horizon 6 Share Portfolio	71,586	(64,802)
MLC Platinum Global Fund	12,520	(8,171)
PFA Diversified Property Trust	(1,780)	(499)
Shares in Listed Companies		
Australia And New Zealand Banking Group Limited	34,540	(50,926)
National Australia Bank Limited	(3,830)	(26,118)
Telstra Corporation Limited	(731)	(5,116)
Telstra Corporation Limited.	(317)	(2,218)
Virgin Money Uk PLC - Cdi 1:1 Foreign Exempt Lse	882	(1,215)
Westpac Banking Corporation	40,591	(47,791)
	477,622	(439,381)

Qld Communications Pty Ltd Superannuation Pension Fund
Investment Summary as at 30 June 2022

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Bank</u>								
National Australia Bank Limited 120				395,548	395,548			3%
National Australia Bank Limited 158				485,208	485,208			4%
National Australia Bank Limited 497				819,226	819,226			7%
National Australia Bank Limited 660				5,475,650	5,475,650			48%
National Australia Bank Limited 704				3,705	3,705			-%
National Australia Bank Limited 895				20,008	20,008			-%
				7,199,345	7,199,345			63%
<u>Listed Securities Market</u>								
Australia And New Zealand Banking Group Limited (ASX:ANZ)	5,660	21.2869	22.0300	120,484	124,690	4,206	3%	1%
National Australia Bank Limited (ASX:NAB)	3,422	26.3282	27.3900	90,095	93,729	3,633	4%	1%
Telstra Corporation Limited (ASX:TLS)	8,120	3.7331	3.8500	30,313	31,262	949	3%	-%
Telstra Corporation Limited. (ASX:TLS)	3,520	3.9088	3.8500	13,759	13,552	(207)	(2)%	-%
Virgin Money Uk PLC - Cdi 1:1 Foreign Exempt Lse (ASX:VUK)	600	4.0100	2.2100	2,406	1,326	(1,080)	(45)%	-%
Westpac Banking Corporation (ASX:WBC)	6,573	20.7100	19.5000	136,127	128,174	(7,954)	(6)%	1%
				393,185	392,732	(453)	0%	3%
<u>Managed Funds Market</u>								
Colonial First State Imputation Fund	74,332	3.6446	3.0282	270,915	225,093	(45,822)	(17)%	2%
MLC Platinum Global Fund	34,025	1.7465	1.6421	59,426	55,875	(3,551)	(6)%	-%
MLC MasterKey Investment Service/Unit Trust - Horizon 6 Share Portfolio	397,399	1.0448	0.9955	415,189	395,623	(19,566)	(5)%	3%
PFA Diversified Property Trust	28,038	1.0700	1.1128	30,000	31,201	1,201	4%	-%
Black Rock Australian Share Fund	64,035	2.2519	1.2701	144,201	81,332	(62,869)	(44)%	1%
BT Core Australian Share Fund	20,529	3.5720	3.0450	73,330	62,510	(10,820)	(15)%	1%
BT Smaller Companies Fund	54,125	1.8216	1.3800	98,596	74,693	(23,903)	(24)%	1%
BT Imputation Fund	62,487	1.4003	1.8710	87,498	116,913	29,415	34%	1%
BT Diversified Share Fund	131,289	1.2641	1.6450	165,967	215,970	50,003	30%	2%
Merlon Australian Equity Income Fund (CNA)	81,618	1.5326	1.0877	125,086	88,776	(36,310)	(29)%	1%
				1,470,207	1,347,985	(122,221)	(8)%	12%

Qld Communications Pty Ltd Superannuation Pension Fund
Investment Summary as at 30 June 2022

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Property Direct Market</u>								
36 Eagleview Place, Eagle Farm	1	1,040,287.4900	2,180,000.0000	1,040,287	2,180,000	1,139,713	110%	19%
Unit 8, 109 Holt Street, Eagle Farm	1	278,815.3300	290,000.0000	278,815	290,000	11,185	4%	3%
				1,319,103	2,470,000	1,150,897	87%	22%
				10,381,839	11,410,062	1,028,223	10%	100%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

Qld Communications Pty Ltd Superannuation Pension Fund
Investment Income Summary
For the period 1 July 2021 to 30 June 2022

Total Income	Add			Less					Taxable Income (excluding Capital Gains)	Indexed Capital Gains *	Discounted Capital Gains *	Other Capital Gains *	CGT Concession Amount *	
	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Distributed Capital Gains	GST						
<u>Bank</u>														
National Australia Bank Limited 158														
92	0	0	0	0	0	0	0	0	92	0	0	0	0	
National Australia Bank Limited 497														
167	0	0	0	0	0	0	0	0	167	0	0	0	0	
National Australia Bank Limited 660														
1,121	0	0	0	0	0	0	0	0	1,121	0	0	0	0	
1,379	0	0	0	0	0	0	0	0	1,379	0	0	0	0	
<u>Listed Securities Market</u>														
Australia And New Zealand Banking Group Limited (ASX:ANZ)														
7,740	3,317	0	0	0	0	0	0	0	11,057	0	0	0	0	
National Australia Bank Limited (ASX:NAB)														
4,201	1,800	0	0	0	0	0	0	0	6,001	0	0	0	0	
Telstra Corporation Limited (ASX:TLS)														
1,299	557	0	0	0	0	0	0	0	1,856	0	0	0	0	
Telstra Corporation Limited. (ASX:TLS)														
563	241	0	0	0	0	0	0	0	805	0	0	0	0	
Virgin Money Uk PLC - Cdi 1:1 Foreign Exempt Lse (ASX:VUK)														
38	0	0	0	0	0	0	0	0	38	0	0	0	0	
Westpac Banking Corporation (ASX:WBC)														
7,655	3,281	0	0	0	0	0	0	0	10,936	0	0	0	0	
21,496	9,196	0	0	0	0	0	0	0	30,692	0	0	0	0	
<u>Managed Funds Market</u>														
Black Rock Australian Share Fund														
6,636	793	4	0	0	(5,711)	0	11,422	0	1,721	0	5,711	0	5,711	
BT Core Australian Share Fund														
8,026	1,584	5	0	0	49	0	5,032	0	4,534	0	2,516	0	2,516	

Qld Communications Pty Ltd Superannuation Pension Fund
Investment Income Summary
For the period 1 July 2021 to 30 June 2022

Total Income	Add			Less					Taxable Income (excluding Capital Gains)	Indexed Capital Gains *	Discounted Capital Gains *	Other Capital Gains *	CGT Concession Amount *	
	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Distributed Capital Gains	GST						
BT Diversified Share Fund														
13,489	2,465	338	0	0	8,717	0	0	0	7,575	0	0	0	0	
BT Imputation Fund														
5,350	2,612	0	0	0	32	0	0	0	7,931	0	0	0	0	
BT Smaller Companies Fund														
12,385	643	72	0	0	0	0	11,648	0	1,452	0	5,824	0	5,824	
Colonial First State Imputation Fund														
32,590	5,639	34	0	0	1,648	0	19,654	0	16,960	0	9,827	0	9,827	
Merlon Australian Equity Income Fund (CNA)														
4,034	1,723	0	0	0	35	0	0	0	5,722	0	0	0	0	
MLC MasterKey Investment Service/Unit Trust - Horizon 6 Share Portfolio														
38,476	2,414	306	0	0	(36)	0	31,428	0	9,803	0	15,582	278	15,568	
MLC Platinum Global Fund														
5,511	0	338	0	0	360	0	4,227	0	1,262	0	2,217	0	2,010	
PFA Diversified Property Trust														
2,103	0	0	0	0	1,401	0	457	0	245	0	229	0	229	
128,599	17,873	1,096	0	0	6,496	0	83,869	0	57,204	0	41,906	278	41,685	
<i>Property Direct Market</i>														
36 Eagleview Place, Eagle Farm														
177,524	0	0	0	0	0	0	0	16,127	161,398	0	0	0	0	
177,524	0	0	0	0	0	0	0	16,127	161,398	0	0	0	0	
328,998	27,070	1,096	0	0	6,496	0	83,869	16,127	250,673	0	41,906	278	41,685	

* Distributed capital gains components correspond to the cash amount received. You should refer to Realised Capital Gains or Distribution Reconciliation Reports for tax and capital gain reporting purpose.

Qld Communications Pty Ltd Superannuation Pension Fund
(ABN: 82 619 719 362)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2021 – 30 June 2022	Residential Address: 16 Paxton Street Cleveland QLD 4163
Member Number: BAU0111F	Date of Birth: 9 June 1935 Date Joined Fund: 1 June 1988 Eligible Service Date: 2 January 1973
Mrs Norma Lillian Baumann	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts	
Withdrawal Benefit as at 01 Jul 2021	
Accumulation	8,134,318
NLB NRMLP	1,013,529
NLB MLPREV 2	1,005,614
Total as at 01 Jul 2021	10,153,461
Withdrawal Benefit as at 30 Jun 2022	
Accumulation	7,955,072
NLB NRMLP	949,209
NLB MLPREV 2	941,801
Total as at 30 Jun 2022	9,846,081

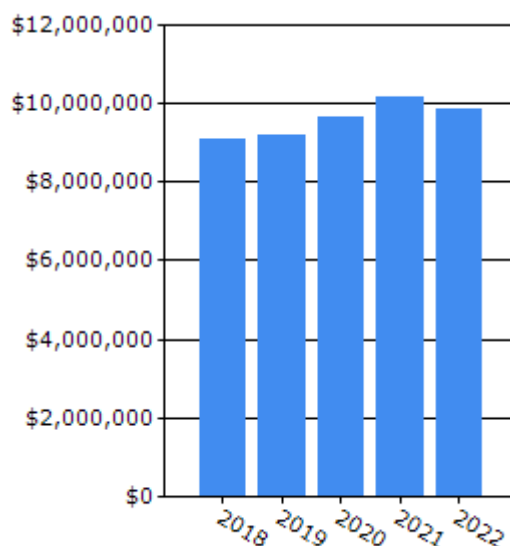
Your Tax Components	
Tax Free	5,622,466
Taxable Taxed	4,223,616
Taxable Untaxed	-

Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	9,846,081

Your Insurance Benefits	
No insurance details have been recorded	

Your Beneficiaries	
Non Lapsing Binding Death Nomination*	
Bruce Earnest Baumann, Son, As per Binding Death Benefit Nomination &	
Michelle Diane Baumann, Daughter, As per Binding Death Benefit Nomination	
* Nomination in effect from 30 November 2017	

Member Balance History



For Enquiries:

phone **0733491452** | email **elizabethm@virtusuper.com.au**
mail **Elizabeth Meiklejohn, PO Box 83, Mount Gravatt, QLD 4122**

Qld Communications Pty Ltd Superannuation Pension Fund
(ABN: 82 619 719 362)

Member Benefit Statement

Period	
1 July 2021 – 30 June 2022	
Member	Number: BAU0111F
Mrs Norma Lillian Baumann	
Accumulation Account	
Accumulation	

Member Account Details	
Residential Address:	16 Paxton Street Cleveland QLD 4163
Date of Birth:	9 June 1935
Date Joined Fund:	1 June 1988
Eligible Service Date:	2 January 1973
Tax File Number Held:	Yes
Account Start Date:	1 June 1988

Your Account Summary

Withdrawal Benefit as at 01 Jul 2021	8,134,318
<u>Decreases to your account:</u>	
Share Of Net Fund Income	168,977
Tax on Net Fund Income	10,269
<u>Total Decreases</u>	179,246
Withdrawal Benefit as at 30 Jun 2022	7,955,072

Your Tax Components

Tax Free	57%	4,498,639
Taxable Taxed		3,456,433
Taxable Untaxed		-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	7,955,072

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Non Lapsing Binding Death Nomination*

Bruce Earnest Baumann, Son, As per Binding Death Benefit Nomination &

Michelle Diane Baumann, Daughter, As per Binding Death Benefit Nomination

* Nomination in effect from **30 November 2017**

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mail **Elizabeth Meiklejohn, PO Box 83, Mount Gravatt, QLD 4122**

Qld Communications Pty Ltd Superannuation Pension Fund
(ABN: 82 619 719 362)

Member Benefit Statement

Period	
1 July 2021 – 30 June 2022	
Member	Number: BAU0111F
Mrs Norma Lillian Baumann	
Pension Account	
NLB NRMLP	

Member Account Details	
Residential Address:	16 Paxton Street Cleveland QLD 4163
Date of Birth:	9 June 1935
Date Joined Fund:	1 June 1988
Eligible Service Date:	2 January 1973
Tax File Number Held:	Yes
Account Start Date:	1 July 2007

Your Account Summary

Withdrawal Benefit as at 01 Jul 2021	1,013,529
<u>Increases to your account:</u>	
Tax on Net Fund Income	2,651
<u>Total Increases</u>	2,651
<u>Decreases to your account:</u>	
Share Of Net Fund Income	20,562
Pension Payments	46,410
<u>Total Decreases</u>	66,972
Withdrawal Benefit as at 30 Jun 2022	949,209

Your Tax Components

Tax Free	59%	564,115
Taxable Taxed		385,094
Taxable Untaxed		-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	949,209

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Non Lapsing Binding Death Nomination*

Bruce Earnest Baumann, Son, As per Binding Death Benefit Nomination &

Michelle Diane Baumann, Daughter, As per Binding Death Benefit Nomination

* Nomination in effect from **30 November 2017**

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mail **Elizabeth Meiklejohn, PO Box 83, Mount Gravatt, QLD 4122**

Qld Communications Pty Ltd Superannuation Pension Fund
(ABN: 82 619 719 362)

Member Benefit Statement

Period	
1 July 2021 – 30 June 2022	
Member	Number: BAU0111F
Mrs Norma Lillian Baumann	
Pension Account	
NLB MLPREV 2	

Member Account Details	
Residential Address:	16 Paxton Street Cleveland QLD 4163
Date of Birth:	9 June 1935
Date Joined Fund:	1 June 1988
Eligible Service Date:	2 January 1973
Tax File Number Held:	Yes
Account Start Date:	28 February 2012

Your Account Summary

Withdrawal Benefit as at 01 Jul 2021	1,005,614
<u>Increases to your account:</u>	
Tax on Net Fund Income	2,630
<u>Total Increases</u>	2,630
<u>Decreases to your account:</u>	
Share Of Net Fund Income	20,398
Pension Payments	46,045
<u>Total Decreases</u>	66,443
Withdrawal Benefit as at 30 Jun 2022	941,801

Your Tax Components

Tax Free	59%	559,712
Taxable Taxed		382,089
Taxable Untaxed		-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	941,801

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Non Lapsing Binding Death Nomination*

Bruce Earnest Baumann, Son, As per Binding Death Benefit Nomination &

Michelle Diane Baumann, Daughter, As per Binding Death Benefit Nomination

* Nomination in effect from **30 November 2017**

For Enquiries:

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mail **Elizabeth Meiklejohn, PO Box 83, Mount Gravatt, QLD 4122**

Qld Communications Pty Ltd Superannuation Pension Fund
(ABN: 82 619 719 362)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2021 – 30 June 2022	Residential Address: 49 Cavell Street Birkdale QLD 4159
Member Number: BAU1263A	Date of Birth: 16 November 1973 Date Joined Fund: 20 June 2017 Eligible Service Date: 20 June 2017
Ms Michelle Diane Baumann	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts	
Withdrawal Benefit as at 01 Jul 2021	
Accumulation	819,845
Total as at 01 Jul 2021	819,845
Withdrawal Benefit as at 30 Jun 2022	
Accumulation	819,626
Total as at 30 Jun 2022	819,626

Your Tax Components	
Tax Free	800,000
Taxable Taxed	19,626
Taxable Untaxed	-

Your Preservation Components	
Preserved	819,626
Restricted Non Preserved	-
Unrestricted Non Preserved	-

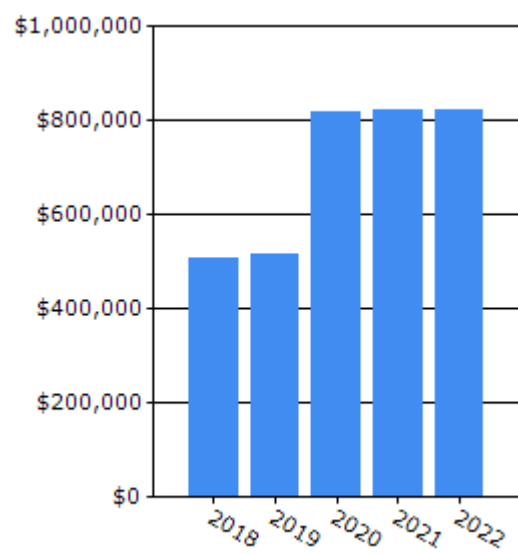
Your Insurance Benefits	
No insurance details have been recorded	

Your Beneficiaries	
Non Lapsing Binding Death Nomination*	
1. To my mother, Norma Lillian Baumann, 100% of the total death benefit accruing at the date of my death.	
2. Should my mother, Norma Lillian Baumann, predecease me, or at my death not be a dependant of mine, then to my brother, Bruce Ernest Baumann.	
3. Should my brother, Bruce Ernest Baumann, predecease me, or at my death, not be a dependant of mine, then to my Legal Personal Representative.	
4. I understand that this direction is invalid and of no effect to the extent that any of the people specified immediately above are not respectively dependants of mine.	
* Nomination in effect from 30 November 2017	

Member Balance History	
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Qld Communications Pty Ltd Superannuation Pension Fund
(ABN: 82 619 719 362)

Member Benefit Statement

Period	
1 July 2021 – 30 June 2022	
Member	Number: BAU1263A
Ms Michelle Diane Baumann	
Accumulation Account	
Accumulation	

Member Account Details	
Residential Address:	49 Cavell Street Birkdale QLD 4159
Date of Birth:	16 November 1973
Date Joined Fund:	20 June 2017
Eligible Service Date:	20 June 2017
Tax File Number Held:	Yes
Account Start Date:	20 June 2017

Your Account Summary

Withdrawal Benefit as at 01 Jul 2021	819,845
<u>Increases to your account:</u>	
Tax on Net Fund Income	26
<u>Total Increases</u>	26
<u>Decreases to your account:</u>	
Share Of Net Fund Income	246
<u>Total Decreases</u>	246
Withdrawal Benefit as at 30 Jun 2022	819,626

Your Tax Components

Tax Free	98%	800,000
Taxable Taxed		19,626
Taxable Untaxed		-

Your Preservation Components

Preserved	819,626
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Non Lapsing Binding Death Nomination*

1. To my mother, Norma Lillian Baumann, 100% of the total death benefit accruing at the date of my death.
2. Should my mother, Norma Lillian Baumann, predecease me, or at my death not be a dependant of mine, then to my brother, Bruce Ernest Baumann.
3. Should my brother, Bruce Ernest Baumann, predecease me, or at my death, not be a dependant of mine, then to my Legal Personal Representative.
4. I understand that this direction is invalid and of no effect to the extent that any of the people specified immediately above are not respectively dependants of mine.

* Nomination in effect from **30 November 2017**

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mail **Elizabeth Meiklejohn, PO Box 83, Mount Gravatt, QLD 4122**

Qld Communications Pty Ltd Superannuation Pension Fund
(ABN: 82 619 719 362)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2021 – 30 June 2022	Residential Address: 28 Hopetoun Street
	ASCOT QLD 4007
Member Number: BAU1264A	Date of Birth: 29 November 1968
Mr Bruce Ernest Baumann	Date Joined Fund: 22 June 2017
	Eligible Service Date: 22 June 2017
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts	
Withdrawal Benefit as at 01 Jul 2021	
Accumulation	808,634
Total as at 01 Jul 2021	808,634
Withdrawal Benefit as at 30 Jun 2022	
Accumulation	796,694
Total as at 30 Jun 2022	796,694

Your Tax Components	
Tax Free	796,694
Taxable Taxed	-
Taxable Untaxed	-

Your Preservation Components	
Preserved	796,694
Restricted Non Preserved	-
Unrestricted Non Preserved	-

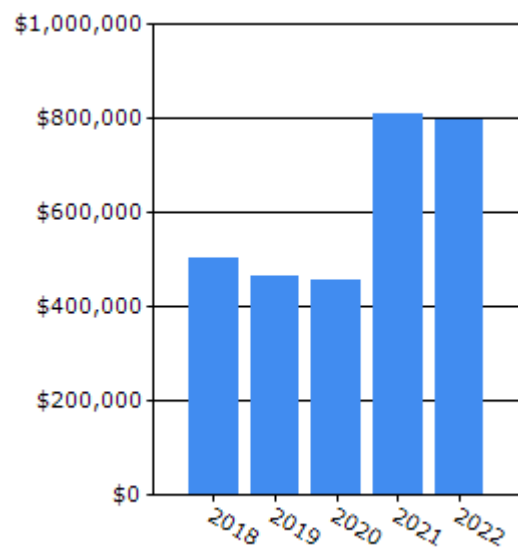
Your Insurance Benefits	
No insurance details have been recorded	

Your Beneficiaries	
Non Lapsing Binding Death Nomination*	
1. To my spouse, Minako Tomita, 100% of the total death benefit accruing at the date of my death.	
2. Should my spouse, Minako Tomita, predecease me, or at my death not be a dependant of mine, then to my mother, Norma Lillian Baumann.	
3. Should my mother, Norma Lillian Baumann, predecease me, or at my death, not be a dependant of mine, then to my Legal Personal Representative.	
4. I understand that this direction is invalid and of no effect to the extent that any of the people specified immediately above are not respectively dependants of mine.	
* Nomination in effect from 30 November 2017	

Member Balance History	
------------------------	--

For Enquiries:

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mail **Elizabeth Meiklejohn, PO Box 83, Mount Gravatt, QLD 4122**

Qld Communications Pty Ltd Superannuation Pension Fund
(ABN: 82 619 719 362)

Member Benefit Statement

Period	
1 July 2021 – 30 June 2022	
Member	Number: BAU1264A
Mr Bruce Ernest Baumann	
Accumulation Account	
Accumulation	

Member Account Details

Residential Address:	28 Hopetoun Street ASCOT QLD 4007
Date of Birth:	29 November 1968
Date Joined Fund:	22 June 2017
Eligible Service Date:	22 June 2017
Tax File Number Held:	Yes
Account Start Date:	22 June 2017

Your Account Summary

Withdrawal Benefit as at 01 Jul 2021	808,634
<u>Increases to your account:</u>	
Tax on Net Fund Income	985
<u>Total Increases</u>	985
<u>Decreases to your account:</u>	
Share Of Net Fund Income	12,924
<u>Total Decreases</u>	12,924
Withdrawal Benefit as at 30 Jun 2022	796,694

Your Tax Components

Tax Free	100%	796,694
Taxable Taxed		-
Taxable Untaxed		-

Your Preservation Components

Preserved	796,694
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Non Lapsing Binding Death Nomination*

1. To my spouse, Minako Tomita, 100% of the total death benefit accruing at the date of my death.
2. Should my spouse, Minako Tomita, predecease me, or at my death not be a dependant of mine, then to my mother, Norma Lillian Baumann.
3. Should my mother, Norma Lillian Baumann, predecease me, or at my death, not be a dependant of mine, then to my Legal Personal Representative.
4. I understand that this direction is invalid and of no effect to the extent that any of the people specified immediately above are not respectively dependants of mine.

* Nomination in effect from **30 November 2017**

For Enquiries:

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mail **Elizabeth Meiklejohn, PO Box 83, Mount Gravatt, QLD 4122**

Qld Communications Pty Ltd Superannuation Pension Fund

Trustee Declaration

In the opinion of the Trustees of the Qld Communications Pty Ltd Superannuation Pension Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly the financial position of the Fund at 30 June 2022 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2022.

Signed in accordance with a resolution of the directors of QLDCOM Pty Ltd by:

Norma Baumann

Dated: 23/5/23



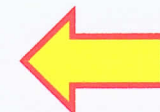
**SIGN & DATE
HERE**

Norma Baumann

Director: QLDCOM Pty Ltd

Michelle Baumann

Dated: 23/5/23



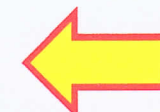
**SIGN & DATE
HERE**

Michelle Baumann

Director: QLDCOM Pty Ltd

Bruce Baumann

Dated: 23/5/23



**SIGN & DATE
HERE**

Bruce Baumann

Director: QLDCOM Pty Ltd

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
QLDCOM PTY LTD ATF
QLD COMMUNICATIONS PTY LTD SUPERANNUATION PENSION FUND
HELD ON 9 MAY 2023 AT
16 PAXTON STREET, CLEVELAND QLD**

PRESENT

Norma Baumann

Michelle Baumann

Bruce Baumann

**APPROVAL OF
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting had been signed as a true and correct record.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the fund meet the requirement of the fund's deed and do not breach the superannuation laws in relation to:

1. making payment to members; and
2. breaching the fund's or the member's investment strategy.

The trustees have reviewed the payment of benefits and received advice that the transfer is in accordance with the deed and the superannuation laws. As such the trustee has resolved to allow the payment of the following benefits on behalf of the members:

Member Name/Payment Type	Amount
<i>Mrs Norma Baumann</i> Pension	92,455

PURCHASE OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2022 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Listed Securities Market</i>			
<i>Australia And New Zealand Banking Group Limited</i>			
01 Jul 2021	27.9100	135.00	3,768
16 Dec 2021	27.6800	143.00	3,958
<i>National Australia Bank Limited</i>			
02 Jul 2021	26.6500	73.00	1,945
15 Dec 2021	28.0000	80.00	2,240
<i>Westpac Banking Corporation</i>			
21 Dec 2021	22.3400	168.00	3,753
24 Jun 2022	23.9600	163.00	3,905
<i>Managed Funds Market</i>			
<i>Colonial First State Imputation Fund</i>			
23 Sep 2021	4.0521	1,188.15	4,815
16 Dec 2021	3.9223	875.98	3,436
24 Mar 2022	3.7926	2,556.12	9,694
30 Jun 2022	3.0343	4,826.45	14,645
<i>MLC Platinum Global Fund</i>			
15 Jul 2021	2.0329	1.45	3
16 Aug 2021	2.0492	1.43	3
15 Sep 2021	2.0715	1.42	3
15 Oct 2021	1.9865	1.46	3
15 Nov 2021	2.0657	1.38	3
15 Dec 2021	2.0734	1.42	3
17 Jan 2022	2.1257	1.40	3
15 Feb 2022	2.0968	1.43	3
15 Mar 2022	1.8209	1.54	3
19 Apr 2022	1.8588	1.44	3
16 May 2022	1.8634	1.46	3
06 Jun 2022	1.6991	3,223.18	5,476
15 Jun 2022	1.6506	1.47	2
<i>MLC MasterKey Investment Service/Unit Trust - Horizon 6 Share Portfolio</i>			
15 Jul 2021	1.1960	61.31	73
16 Aug 2021	1.2291	279.94	344
16 Aug 2021	1.2291	61.01	75
15 Sep 2021	1.2306	61.79	76
15 Oct 2021	1.2133	61.29	74
15 Nov 2021	1.2530	60.88	76
15 Nov 2021	1.2530	282.39	354
15 Dec 2021	1.2314	60.81	75
17 Jan 2022	1.2408	62.70	78
15 Feb 2022	1.2056	62.09	75
15 Feb 2022	1.2056	294.60	355
15 Mar 2022	1.1516	63.41	73
19 Apr 2022	1.1945	62.25	74
16 May 2022	1.1436	63.11	72
16 May 2022	1.1436	299.67	343
06 Jun 2022	1.0603	34,151.03	36,211
15 Jun 2022	0.9926	47.74	47
<i>Black Rock Australian Share Fund</i>			
01 Jul 2021	2.0206	8,530.13	17,236
04 Jan 2022	1.9915	203.82	406

*BT Core Australian**Share Fund*

01 Jul 2021	3.7140	962.36	3,574
01 Oct 2021	3.7240	182.55	680
01 Jan 2022	3.7850	125.47	475
31 Mar 2022	3.8240	107.87	413

*BT Smaller Companies**Fund*

01 Jul 2021	1.9330	4,039.12	7,808
01 Jan 2022	2.0811	243.38	506

BT Imputation Fund

01 Jul 2021	2.0041	260.80	523
01 Oct 2021	2.0511	239.88	492
01 Jan 2022	2.0730	378.24	784
01 Apr 2022	2.1420	368.30	789

*BT Diversified Share**Fund*

01 Jul 2021	1.9170	1,377.76	2,641
01 Jan 2022	1.9780	981.58	1,942

*Merlon Australian Equity**Income Fund (CNA)*

30 Sep 2021	1.1365	758.49	862
31 Dec 2021	1.0881	906.31	986
30 Jun 2022	1.0899	2,005.39	2,186

PROPERTY VALUATIONS:

In respect of the year ending 30 June 2022, it was resolved that the trustees revalue the properties set out below in respect of the effective dates specified.

Giving consideration to the fund's circumstances and the value of the fund's assets that property represents, the trustees have obtained property valuations from the sources listed below.

The trustees have reviewed the content and assumptions within and believe the valuations supplied fairly represent the value and attributes of the properties held.

The trustees resolved to accept the valuations obtained on the basis that the valuations are based on objective and supportable data; are representative of the assets owned by the fund; and are indicative of market conditions as at the effective dates.

After consideration from the trustees, it was also resolved to carry forward valuations from prior years where appropriate. The trustees are of the opinion that the valuations continue to be relevant and appropriate and have been obtained within a suitable time frame to still be applied.

Address: Property - Commercial Eagle Farm Australia
Not Supplied Australia

Valuation	Effective Date	Valuation Date	Type	Source
2,180,000	30 Jun 2022	30 Jun 2022	Short Form Valuation	King & Co.
290,000	30 Jun 2022	30 Jun 2022	Short Form Valuation	King & Co.

**ALLOCATION OF NET
INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Conts Tax	Direct Tax
<i>Ms Michelle Baumann</i>				
Accumulation	(246)	(26)	0	0
<i>Mrs Norma Baumann</i>				
Accumulation	(168,977)	10,269	0	0
NLB MLPREV 2	(20,398)	(2,630)	0	0
NLB NRMLP	(20,562)	(2,651)	0	0
<i>Mr Bruce Baumann</i>				
Accumulation	(12,924)	(985)	0	0

**REPORTING ENTITY
CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND
STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2022 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2022, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (S/ISA)*, during the year ended 30 June 2022.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2022 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2022 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

**REVIEW OF INVESTMENT
STRATEGY:**

The fund's investment performance for the year ended 30 June 2022 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

**TRUSTEE AND MEMBER
STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the SISA.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

AUDITOR:

It was resolved that

Anthony Boys
of
Super Audits

act as the auditor of the fund for the next financial year.

TAX AGENT:

It was resolved that

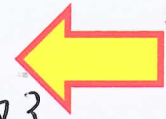
Mr David Tincknell
of
VIRTU SUPER PTY LTD
Virtu Super Pty Ltd
Ground Floor, 1454 Logan Road
Mount Gravatt, QLD 4122

act as the tax agent of the fund for the next financial year.

CLOSURE:

There being no further business the meeting was closed.

Norma Baumann
..... Dated: *23/5/23*
Norma Baumann
Chairperson



SIGN & DATE

HERE

Compilation Report to the Trustees and Members of Qld Communications Pty Ltd Superannuation Pension Fund

ABN 82 619 719 362
For the period 1 July 2021 to 30 June 2022

On the basis of the information provided by the Trustees of Qld Communications Pty Ltd Superannuation Pension Fund, we have compiled the accompanying special purpose financial statements of Qld Communications Pty Ltd Superannuation Pension Fund for the period ended 30 June 2022, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes.

The specific purpose for which the special purpose financial statements have been prepared is to provide information relating to the performance and financial position of Qld Communications Pty Ltd Superannuation Pension Fund that satisfies the information needs of the trustees and the members.

The Responsibility of Trustees

The Trustees of Qld Communications Pty Ltd Superannuation Pension Fund are solely responsible for the information contained in the special purpose financial statements and have determined that the basis of accounting adopted and financial reporting framework used are appropriate to meet the needs of the members.

Our Responsibility

On the basis of information provided by the Trustees of Qld Communications Pty Ltd Superannuation Pension Fund, we have compiled the accompanying special purpose financial statements in accordance with the same financial reporting framework/basis of accounting used above and **APES 315: *Compilation of Financial Information***.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the Trustees provided, in compiling the financial statements. Virtu Super has not conducted any audit or review and accordingly no assurance by Virtu Super is expressed. A separate report issued by the Fund Auditor will provide a level of assurance, as detailed in the report and audit engagement letter.

The special purpose financial statements were compiled exclusively for the benefit of the Trustees and members of the fund and purpose identified above. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 9 May 2023

DocuSigned by:

Elizabeth Meiklejohn

4847A901C8F640A...

.....
Name of Signatory: Elizabeth Meiklejohn

Address: 1454 Logan Road
Mount Gravatt, QLD 4122

¹ Refer to AUASB Standards for the issuance of audit opinions and review conclusions

Self-managed superannuation fund annual return

2022

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2022* (NAT 71287).

- ! The *Self-managed superannuation fund annual return instructions 2022* (NAT 71606) (the instructions) can assist you to complete this annual return.
- The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place X in ALL applicable boxes.

- Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN) *****

- ! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

- To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

2 Name of self-managed superannuation fund (SMSF)

Old Communications Pty Ltd Superannuation Pension Fund

3 Australian business number (ABN) (if applicable) 82619719362

4 Current postal address

PO Box 83

Suburb/town

Mount Gravatt

State/territory

QLD

Postcode

4122

5 Annual return status

Is this an amendment to the SMSF's 2022 return?

A No ☒ Yes ☐

Is this the first required return for a newly registered SMSF?

B No ☒ Yes ☐

Fund's tax file number (TFN) *****

6 SMSF auditor

Auditor's name

Title: MR

Family name

Boys

First given name

Anthony

Other given names

William

SMSF Auditor Number

100014140

Auditor's phone number

04

10712708

Postal address

PO Box 3376

Suburb/town

RUNDLE MALL

State/territory

SA

Postcode

5000

Date audit was completed **A**

Day	Month	Year

Was Part A of the audit report qualified?

B No ☒ Yes ☐

Was Part B of the audit report qualified?

C No ☒ Yes ☐

If Part B of the audit report was qualified, have the reported issues been rectified?

D No ☐ Yes ☐**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number 084123

Fund account number 654345120

Fund account name

Queensland Communications Pty Ltd ATF Qld Communications P/L Sup

I would like my tax refunds made to this account. ☒ Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

smsfdataflow

Fund's tax file number (TFN) *****

8 Status of SMSF

Australian superannuation fund

A No ☐ Yes ☒Fund benefit structure **B** **A** Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts?

C No ☐ Yes ☒**9 Was the fund wound up during the income year?**No ☒Yes ☐

If yes, provide the date on which the fund was wound up

Day Month Year

Have all tax lodgment and payment obligations been met?

No ☐Yes ☐**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

⊖ To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No ☐ Go to Section B: Income.Yes ☒ Exempt current pension income amount **A** \$ 51553.00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** ☐Unsegregated assets method **C** ☒ Was an actuarial certificate obtained? **D** Yes ☒

Did the fund have any other income that was assessable?

E Yes ☒ Go to Section B: Income.

No ☐ Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

⊖ If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Fund's tax file number (TFN) *****

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G No ☐ Yes ☒

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2022*.

Have you applied an exemption or rollover?

M No ☐ Yes ☒

Code

☒

Net capital gain **A** \$ 56152.00

Gross rent and other leasing and hiring income **B** \$ 161397.00

Gross interest **C** \$ 1378.00

Forestry managed investment scheme income **X** \$ 0.00

Gross foreign income

D1 \$ 5534.00

Net foreign income

D \$ 5534.00

Loss

☐

Australian franking credits from a New Zealand company

E \$ 0.00

Transfers from foreign funds

F \$ 0.00

Number

Gross payments where ABN not quoted

H \$ 0.00

Gross distribution from partnerships

I \$ 0.00

Loss

☐

*Unfranked dividend amount

J \$ 0.00

*Franked dividend amount

K \$ 21457.00

*Dividend franking credit

L \$ 9196.00

*Gross trust distributions

M \$ 49407.00

Code

 Q

Calculation of assessable contributions

Assessable employer contributions

R1 \$ 0.00

plus Assessable personal contributions

R2 \$ 0.00

plus **No-TFN-quoted contributions

R3 \$ 0.00

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 \$ 0.00

Assessable contributions
(**R1** plus **R2**
plus **R3** less **R6**)

R \$ 0.00

Calculation of non-arm's length income

*Net non-arm's length private company dividends

U1 \$ 0.00

plus *Net non-arm's length trust distributions

U2 \$ 0.00

plus *Net other non-arm's length income

U3 \$ 0.00

Net non-arm's length income
(subject to 45% tax rate)
(**U1** plus **U2** plus **U3**)

U \$ 0.00

*Other income

S \$ 2299.00

*Assessable income due to changed tax status of fund

T \$ 0.00

Code

 O

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME
(Sum of labels **A** to **U**)

W \$ 306820.00

Loss

☐

Exempt current pension income

Y \$ 51553.00

TOTAL ASSESSABLE INCOME (**W** less **Y**)

V \$ 255267.00

Loss

☐

Fund's tax file number (TFN) *****

Section C: **Deductions and non-deductible expenses****12 Deductions and non-deductible expenses**

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS**NON-DEDUCTIBLE EXPENSES**

Interest expenses within Australia	A1 \$	<input type="text" value="0"/>	A2 \$	<input type="text" value="0"/>
Interest expenses overseas	B1 \$	<input type="text" value="0"/>	B2 \$	<input type="text" value="0"/>
Capital works expenditure	D1 \$	<input type="text" value="0"/>	D2 \$	<input type="text" value="0"/>
Decline in value of depreciating assets	E1 \$	<input type="text" value="0"/>	E2 \$	<input type="text" value="0"/>
Insurance premiums – members	F1 \$	<input type="text" value="0"/>	F2 \$	<input type="text" value="0"/>
SMSF auditor fee	H1 \$	<input type="text" value="732"/>	H2 \$	<input type="text" value="147"/>
Investment expenses	I1 \$	<input type="text" value="44549"/>	I2 \$	<input type="text" value="8997"/>
Management and administration expenses	J1 \$	<input type="text" value="3965"/>	J2 \$	<input type="text" value="800"/>
Forestry managed investment scheme expense	U1 \$	<input type="text" value="0"/>	U2 \$	<input type="text" value="0"/>
Other amounts	L1 \$	<input type="text" value="259"/>	L2 \$	<input type="text" value="0"/>
Tax losses deducted	M1 \$	<input type="text" value="0"/>		

Code

Code

TOTAL DEDUCTIONS**N** \$ (Total **A1** to **M1**)**TOTAL NON-DEDUCTIBLE EXPENSES****Y** \$ (Total **A2** to **L2**)**#TAXABLE INCOME OR LOSS****O** \$ (TOTAL ASSESSABLE INCOME less
TOTAL DEDUCTIONS)

Loss

TOTAL SMSF EXPENSES**Z** \$

(N plus Y)

#This is a mandatory label.

Fund's tax file number (TFN) *****

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2022* on how to complete the calculation statement.

#Taxable income **A** \$ 205762.00

(an amount must be included even if it is zero)

#Tax on taxable income **T1** \$ 30864.30

(an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J** \$ 0

(an amount must be included even if it is zero)

Gross tax **B** \$ 30864.30

(T1 plus J)

Foreign income tax offset
C1 \$ 911.84Rebates and tax offsets
C2 \$

Non-refundable non-carry forward tax offsets

C \$ 911.84

(C1 plus C2)

SUBTOTAL 1

T2 \$ 29952.46

(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset
D1 \$ 0Early stage venture capital limited partnership tax offset carried forward from previous year
D2 \$ 0Early stage investor tax offset
D3 \$ 0Early stage investor tax offset carried forward from previous year
D4 \$ 0

Non-refundable carry forward tax offsets

D \$ 0

(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2

T3 \$ 29952.46

(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset
E1 \$ 27069.73No-TFN tax offset
E2 \$National rental affordability scheme tax offset
E3 \$Exploration credit tax offset
E4 \$

Refundable tax offsets

E \$ 27069.73

(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE **T5** \$ 2882.73

(T3 less E – cannot be less than zero)

Section 102AAM interest charge

G \$ 0

Fund's tax file number (TFN) *****

Credit for interest on early payments –
amount of interest**H1 \$** Credit for tax withheld – foreign resident
withholding (excluding capital gains)**H2 \$** 0Credit for tax withheld – where ABN
or TFN not quoted (non-individual)**H3 \$** 0Credit for TFN amounts withheld from
payments from closely held trusts**H5 \$**

Credit for interest on no-TFN tax offset

H6 \$ Credit for foreign resident capital gains
withholding amounts**H8 \$**

Eligible credits

H \$ 0

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds

(Remainder of refundable tax offsets)

I \$ 0(unused amount from label **E** –
an amount must be included even if it is zero)

PAYG instalments raised

K \$ 11073

Supervisory levy

L \$ 259

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$ **AMOUNT DUE OR REFUNDABLE**A positive amount at **S** is what you owe,
while a negative amount is refundable to you.**S \$** -7931.27

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000,
complete and attach a *Losses*
schedule 2022.

Tax losses carried forward
to later income years**U \$** 0 -00Net capital losses carried
forward to later income years**V \$** 0 -00

Fund's tax file number (TFN) *****

Section F: **Member information****MEMBER 1**Title: **MRS**

Family name

Baumann

First given name

Norma

Other given names

Lillian

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day Month Year

09/06/1935**Contributions**OPENING ACCOUNT BALANCE \$ **10153460.86**

! Refer to instructions for completing these labels.

Employer contributions

A \$ **0**

ABN of principal employer

A1 **0**

Personal contributions

B \$ **0**

CGT small business retirement exemption

C \$ **0**

CGT small business 15-year exemption amount

D \$ **0**

Personal injury election

E \$ **0**

Spouse and child contributions

F \$ **0**

Other third party contributions

G \$ **0**

Proceeds from primary residence disposal

H \$ **0**

Receipt date

Day Month Year

H1

Assessable foreign superannuation fund amount

I \$ **0**

Non-assessable foreign superannuation fund amount

J \$ **0**

Transfer from reserve: assessable amount

K \$ **0**

Transfer from reserve: non-assessable amount

L \$ **0**Contributions from non-complying funds
and previously non-complying funds**T** \$ **0**Any other contributions
(including Super Co-contributions and
Low Income Super Amounts)**M** \$ **0****TOTAL CONTRIBUTIONS N** \$ **0**(Sum of labels **A** to **M**)**Other transactions**Allocated earnings
or losses**O** \$ **214924.48**

Loss

LInward
rollovers and
transfers**P** \$ **0**Outward
rollovers and
transfers**Q** \$ **0**Lump Sum
payments**R1** \$ **0**Income
stream
payments**R2** \$ **92455**

Code

0

Code

M

Accumulation phase account balance

S1 \$ **7955071.72**Retirement phase account balance
– Non CDBIS**S2** \$ **1891009.66**Retirement phase account balance
– CDBIS**S3** \$ **0****0** TRIS Count**CLOSING ACCOUNT BALANCE S** \$ **9846081.38***(S1 plus S2 plus S3)*Accumulation phase value **X1** \$ **0**Retirement phase value **X2** \$ **0**Outstanding limited recourse
borrowing arrangement amount **Y** \$ **0**

Fund's tax file number (TFN) *****

MEMBER 2

Title: MS

Family name

Baumann

First given name

Michelle

Other given names

Diane

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day Month Year

16/11/1973

Contributions

OPENING ACCOUNT BALANCE \$ 819845.21

! Refer to instructions for completing these labels.

Employer contributions

A \$ 0

ABN of principal employer

A1

Personal contributions

B \$ 0

CGT small business retirement exemption

C \$ 0

CGT small business 15-year exemption amount

D \$ 0

Personal injury election

E \$ 0

Spouse and child contributions

F \$ 0

Other third party contributions

G \$ 0

Proceeds from primary residence disposal

H \$ 0

Receipt date

Day Month Year

H1

Assessable foreign superannuation fund amount

I \$ 0

Non-assessable foreign superannuation fund amount

J \$ 0

Transfer from reserve: assessable amount

K \$ 0

Transfer from reserve: non-assessable amount

L \$ 0Contributions from non-complying funds
and previously non-complying funds**T** \$ 0Any other contributions
(including Super Co-contributions and
Low Income Super Amounts)**M** \$ 0**TOTAL CONTRIBUTIONS N** \$ 0(Sum of labels **A** to **M**)**Other transactions**Allocated earnings
or losses**O** \$ 219.38

Loss

L

Inward
rollovers and
transfers**P** \$ 0Outward
rollovers and
transfers**Q** \$ 0Lump Sum
payments**R1** \$Income
stream
payments**R2** \$

Code

L

Code

L

Accumulation phase account balance

S1 \$ 819625.83Retirement phase account balance
– Non CDBIS**S2** \$ 0Retirement phase account balance
– CDBIS**S3** \$ 0

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 819625.83

(S1 plus S2 plus S3)

Accumulation phase value **X1** \$Retirement phase value **X2** \$Outstanding limited recourse
borrowing arrangement amount **Y** \$

Fund's tax file number (TFN) *****

MEMBER 3

Title: MR

Family name

Baumann

First given name

Bruce

Other given names

Ernest

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day Month Year

29/11/1968

Contributions

OPENING ACCOUNT BALANCE \$ 808633.71

! Refer to instructions for completing these labels.

Employer contributions

A \$ 0

ABN of principal employer

A1

Personal contributions

B \$ 0

CGT small business retirement exemption

C \$ 0

CGT small business 15-year exemption amount

D \$ 0

Personal injury election

E \$ 0

Spouse and child contributions

F \$ 0

Other third party contributions

G \$ 0

Proceeds from primary residence disposal

H \$ 0

Receipt date

Day Month Year

H1

Assessable foreign superannuation fund amount

I \$ 0

Non-assessable foreign superannuation fund amount

J \$ 0

Transfer from reserve: assessable amount

K \$ 0

Transfer from reserve: non-assessable amount

L \$ 0Contributions from non-complying funds
and previously non-complying funds**T** \$ 0Any other contributions
(including Super Co-contributions and
Low Income Super Amounts)**M** \$ 0**TOTAL CONTRIBUTIONS N** \$ 0(Sum of labels **A** to **M**)**Other transactions**Allocated earnings
or losses**O** \$ 11939.77

Loss

L

Inward
rollovers and
transfers**P** \$ 0Outward
rollovers and
transfers**Q** \$ 0Lump Sum
payments**R1** \$Income
stream
payments**R2** \$

Code

Code

Code

Code

Accumulation phase account balance

S1 \$ 796693.94Retirement phase account balance
– Non CDBIS**S2** \$ 0Retirement phase account balance
– CDBIS**S3** \$ 0

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 796693.94

(S1 plus S2 plus S3)

Accumulation phase value **X1** \$Retirement phase value **X2** \$Outstanding limited recourse
borrowing arrangement amount **Y** \$

Fund's tax file number (TFN) *****

Section H: **Assets and liabilities****15 ASSETS****15a Australian managed investments**Listed trusts **A** \$ 0-00Unlisted trusts **B** \$ 1347985-00Insurance policy **C** \$ 0-00Other managed investments **D** \$ 0-00**15b Australian direct investments**Cash and term deposits **E** \$ 7199345-00Debt securities **F** \$ 0-00Loans **G** \$ 0-00Listed shares **H** \$ 392731-00Unlisted shares **I** \$ 0-00Limited recourse borrowing arrangements **J** \$ 0-00**Limited recourse borrowing arrangements**

Australian residential real property

J1 \$ 0-00

Australian non-residential real property

J2 \$ 0-00

Overseas real property

J3 \$ 0-00

Australian shares

J4 \$ 0-00

Overseas shares

J5 \$ 0-00

Other

J6 \$ 0-00

Property count

J7 0**15c Other investments**Crypto-Currency **N** \$ 0-00**15d Overseas direct investments**Overseas shares **P** \$ 0-00Overseas non-residential real property **Q** \$ 0-00Overseas residential real property **R** \$ 0-00Overseas managed investments **S** \$ 0-00Other overseas assets **T** \$ 0-00**TOTAL AUSTRALIAN AND OVERSEAS ASSETS U** \$ 11469013-00(Sum of labels **A** to **T**)**15e In-house assets**

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No ☒ Yes ☐

\$ 0-00

Fund's tax file number (TFN) *****

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

A No ☐ Yes ☐

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

B No ☐ Yes ☐

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements

V1 \$ -00

Permissible temporary borrowings

V2 \$ -00

Other borrowings

V3 \$ -00

Borrowings **V** \$ 0 -00

Total member closing account balances
(total of all **CLOSING ACCOUNT BALANCES** from Sections F and G)

W \$ 11462401 -00

Reserve accounts **X** \$ 0 -00

Other liabilities **Y** \$ 6612 -00

TOTAL LIABILITIES Z \$ 11469013 -00

Section I: Taxation of financial arrangements**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H** \$ -00

Total TOFA losses **I** \$ -00

Section J: Other information**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2021–22 income year, write **2022**).

A

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2022*.

B

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2022* for each election.

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2022*.

D

Electronic lodgment declaration (Form MS)

(for self-managed superannuation funds)

Part A: Taxpayer's declaration

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number

Fund name

Qld Communications Pty Ltd Superannuation Pension Fund

Year of return

2022

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration

I declare that:

- all of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation

Signature of
trustee or
director

M Baumann

Date

23/5/23

SIGN & DATE
HERE

Part B: Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important:

Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number

79673007

Account name

Queensland Communications Pty Ltd ATF Qld Communications P/L Sup

I authorise the refund to be deposited directly to the specified account.

Signature of
trustee or
director

Date

SIGN & DATE
HERE

Part D: Tax agent's certificate (shared facility users only)

Declaration: I declare that:

- I have prepared this tax return in accordance with the information supplied by the trustees;
- I have received a declaration by the trustees that the information provided to me for the preparation of this tax return is true and correct, and;
- I am authorised by the trustees to lodge this tax return, including any applicable schedules.

Signature of
tax agent

DocuSigned by:
David Tincknell
4847A001C8F640A...

Date

10-May-2023

Agent's contact name

MR David Tincknell

Agent's phone

07 33491452

Agent's reference

79673007

Client's reference

BAU04S

Qld Communications Pty Ltd Superannuation Pension Fund

Statement of Taxable Income

For the Period from 1 July 2021 to 30 June 2022

Description	Tax Return Ref.	Amount
<u>Income</u>	<u>Section B</u>	
Total Net Capital Gain	A	56,152
Total Gross Rent and Other Leasing & Hiring Income	B	161,397
Total Gross Interest	C	1,378
Total Net Foreign Income	D	5,534
Total Franked Dividend Amount	K	21,457
Total Dividend Franking Credit	L	9,196
Total Gross Trust Distributions	M	49,407
Total Other Income	S	2,299
Total Exempt Current Pension Income	Y	(51,553)
Total Assessable Income		255,267
<u>Deductions</u>	<u>Section C</u>	
Total Approved Auditor Fee	H	732
Total Investment Expenses	I	44,549
Total Management and Administration Expenses	J	3,965
Total Other Deductions	L	259
Total Deductions		49,505
Taxable Income or Loss	(V - N)	205,762.00
<u>Income Tax Calculation Statement</u>	<u>Section D</u>	
Gross Tax		
Gross Tax @ 15% for Concessional Income	30 Jun 2022 T1	30,864
Total Gross Tax		30,864
Total Credit: Foreign Tax Income Offset	C1	912
Rebates and Offsets	C	912
SUBTOTAL		29,952
Total Credit: Refundable Franking Credits	E1	27,070
Total Eligible Credits		0
Net Tax Payable		2,883
Total PAYG Instalments Raised	K	11,073
Total Supervisory Levy	L	259
Total Amount Due / (Refundable)		(7,931)