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Guides to Social Policy Law

Social Security Guide

Version 1.300 - Released 7 November 2022

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4.9.5.70 Payment Factors for Market-Linked Income Streams

Summary

This topic contains the payment factors (PF) for market-linked income streams contained in Schedule 6 'Payments for market-linked income streams' of the Superannuation Industry (Supervision) Regulations 1994.

Note: These payment factors, specified under section 9BA(5), are given effect for social security purposes by the Social Security (Asset-test Exempt Income Stream (Market-linked) - Payment Factors) (FaCS) Principles 2005.

The following table shows the payment factors for income support recipients according to the product's remaining term at purchase, or on 1 July each year.

Term	PF	Term	PF	Term	PF	Term	PF
70 or more	26.00	50	23.46	30	18.39	10	8.32
69	25.91	49	23.28	29	18.04	9	7.61

Term	PF	Term	PF	Term	PF	Term	PF
68	25.82	48	23.09	28	17.67	8	6.87
67	25.72	47	22.90	27	17.29	7	6.11
66	25.62	46	22.70	26	16.89	6	5.33
65	25.52	45	22.50	25	16.48	5	4.52
64	25.41	44	22.28	24	16.06	4	3.67
63	25.30	43	22.06	23	15.62	3	2.80
62	25.19	42	21.83	22	15.17	2	1.90
61	25.07	41	21.60	21	14.70	1	1.00
60	24.94	40	21.36	20	14.21		
59	24.82	39	21.10	19	13.71		
58	24.69	38	20.84	18	13.19		
57	24.55	37	20.57	17	12.65		
56	24.41	36	20.29	16	12.09		
55	24.26	35	20.00	15	11.52		
54	24.11	34	19.70	14	10.92		
53	23.96	33	19.39	13	10.30		
52	23.80	32	19.07	12	9.66		
51	23.63	31	18.74	11	9.00		

Act reference: [SSAct \(https://www.legislation.gov.au/Series/C2004A04121\)](https://www.legislation.gov.au/Series/C2004A04121)_section 9BA(5) Total amount payable in each financial year-general rule

Policy reference: [SS Guide 4.9.2.15 \(/social-security-guide/4/9/2/15\)](#)_Characteristics of asset-test exempt income streams purchased from 20/9/2004 & before 20/09/2007, [4.9.2.30 \(/social-security-guide/4/9/2/30\)](#)_Income Test Assessment of Asset-Test Exempt Income Streams

Last reviewed: 6 February 2017