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Financial statements and reports for the year ended  
30 June 2018

ACR Unlimited Potential SMSF Pty Ltd

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Prepared for: ACR UNLIMITED POTENTIAL SMSF PTY LTD

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**ACR Unlimited Potential SMSF Pty Ltd**

# **Operating Statement**

For the year ended 30 June 2018

	<b>Note</b>	<b>2018</b>	<b>2017</b>
		<b>\$</b>	<b>\$</b>
<b>Income</b>			
<b>Investment Income</b>			
Trust Distributions	5	14,293	0
Interest Received		1,961	778
<b>Contribution Income</b>			
Employer Contributions		18,095	1,615
Transfers In		0	375,000
<b>Total Income</b>		<u>34,349</u>	<u>377,393</u>
<b>Expenses</b>			
Accountancy Fees		935	0
Administration Costs		1,284	0
ATO Supervisory Levy		777	0
Auditor's Remuneration		440	0
ASIC Fees		302	0
Advisor Fees		3,600	3,600
Formation expenses		0	3,850
<b>Member Payments</b>			
Life Insurance Premiums		4,029	0
<b>Investment Losses</b>			
Changes in Market Values	6	4,907	0
<b>Total Expenses</b>		<u>16,274</u>	<u>7,450</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>18,075</u>	<u>369,943</u>
Income Tax Expense		2,051	0
<b>Benefits accrued as a result of operations</b>		<u>16,024</u>	<u>369,943</u>

*The accompanying notes form part of these financial statements.*

*Refer to compilation report*

ACR Unlimited Potential SMSF Pty Ltd

# Statement of Financial Position

As at 30 June 2018

	Note	2018 \$	2017 \$
<b>Assets</b>			
<b>Investments</b>			
Real Estate Properties ( Australian - Residential)	2	55,720	0
Units in Unlisted Unit Trusts (Australian)	3	292,662	0
<b>Total Investments</b>		<u>348,382</u>	<u>0</u>
<b>Other Assets</b>			
Distributions Receivable		5,281	0
Big Sky Account 1382		24,908	369,943
NetWealth WRAP043137		10,224	0
<b>Total Other Assets</b>		<u>40,413</u>	<u>369,943</u>
<b>Total Assets</b>		<u>388,795</u>	<u>369,943</u>
Less:			
<b>Liabilities</b>			
Income Tax Payable		2,828	0
<b>Total Liabilities</b>		<u>2,828</u>	<u>0</u>
<b>Net assets available to pay benefits</b>		<u>385,967</u>	<u>369,943</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>			
Rossi, Angelo - Accumulation		351,025	335,375
Rossi, Carmela - Accumulation		34,942	34,568
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>385,967</u>	<u>369,943</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

# Notes to the Financial Statements

For the year ended 30 June 2018

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## Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

#### Interest revenue

# Notes to the Financial Statements

For the year ended 30 June 2018

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

## Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

## Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

## Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

## Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

## Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

### Note 2: Real Estate Properties ( Australian - Residential)

	2018 \$	2017 \$
Lot 127 Jones St Rothwell QLD 4022	55,720	0
	<hr/> 55,720	<hr/> 0

### Note 3: Units in Unlisted Unit Trusts (Australian)

	2018 \$	2017 \$
Cor Capital Fund	4,720	0

**Notes to the Financial Statements**

For the year ended 30 June 2018

Cromwell Direct Property Fund	10,078	0
Allan Gray Australia Stable Fund	148,252	0
Charter Hall Dir Office W/S A	5,104	0
Charter Hall Direct PFA Fd Ord Un	5,114	0
Alexander Credit Opportunities Fund	29,280	0
RARE Infrastructure Income Fund A	5,808	0
Trilogy Monthly Income Trust	79,400	0
Aust Unity Divers Property Fund	4,905	0
	<hr/>	<hr/>
	292,661	0
	<hr/>	<hr/>

**Note 4: Banks and Term Deposits**

	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
<b>Banks</b>		
Big Sky Account 1382	24,908	369,943
NetWealth WRAP043137	10,224	0
	<hr/>	<hr/>
	35,132	369,943
	<hr/>	<hr/>

# Notes to the Financial Statements

For the year ended 30 June 2018

<b>Note 5: Trust Distributions</b>	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
Charter Hall Dir Office W/S A	72	0
Cromwell Direct Property Fund	47	0
RARE Infrastructure Income Fund A	2,211	0
Cor Capital Fund	307	0
Allan Gray Australia Stable Fund	5,842	0
Aust Unity Divers Property Fund	84	0
Alexander Credit Opportunities Fund	1,575	0
Smarter Money High Inc Assist Inv	692	0
Trilogy Monthly Income Trust	3,432	0
Charter Hall Direct PFA Fd Ord Un	29	0
	<hr/>	<hr/>
	14,291	0
	<hr/>	<hr/>

**Note 6: Unrealised Movements in Market Value**

	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
<b>Units in Unlisted Unit Trusts (Australian)</b>		
Alexander Credit Opportunities Fund	(420)	0
Allan Gray Australia Stable Fund	(248)	0
Aust Unity Divers Property Fund	(95)	0
Charter Hall Dir Office W/S A	104	0
Charter Hall Direct PFA Fd Ord Un	114	0
Cor Capital Fund	(280)	0
Cromwell Direct Property Fund	78	0
RARE Infrastructure Income Fund A	(811)	0
	<hr/>	<hr/>
	(1,557)	0
	<hr/>	<hr/>
<b>Total Unrealised Movement</b>	<hr/> (1,557) <hr/>	<hr/> 0 <hr/>

**Realised Movements in Market Value**

	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
<b>Units in Unlisted Unit Trusts (Australian)</b>		
RARE Infrastructure Income Fund A	(3,081)	0



## Notes to the Financial Statements

For the year ended 30 June 2018

Smarter Money High Inc Assist Inv	(268)	0
	(3,349)	0
<b>Total Realised Movement</b>	(3,349)	0
<b>Changes in Market Values</b>	(4,906)	0

**ACR Unlimited Potential SMSF Pty Ltd**  
**ACR UNLIMITED POTENTIAL SMSF PTY LTD ACN: 618483131**  
**Trustees Declaration**

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The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2018 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2018 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2018.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

Dated this ..... day of .....

ACR Unlimited Potential SMSF Pty Ltd

# Statement of Taxable Income

For the year ended 30 June 2018

	2018
	\$
Benefits accrued as a result of operations	18,075.00
<b>Less</b>	
Tax Losses Deducted	1,207.00
Realised Accounting Capital Gains	(3,349.00)
Accounting Trust Distributions	14,293.00
	<u>12,151.00</u>
<b>Add</b>	
Decrease in MV of investments	1,557.00
Franking Credits	531.00
Foreign Credits	130.00
Net Capital Gains	1,721.00
Taxable Trust Distributions	7,236.00
Distributed Foreign income	981.00
	<u>12,156.00</u>
SMSF Annual Return Rounding	(1.00)
<b>Taxable Income or Loss</b>	<u>18,079.00</u>
Income Tax on Taxable Income or Loss	2,711.85
<b>Less</b>	
Franking Credits	530.76
Foreign Credits	130.39
<b>CURRENT TAX OR REFUND</b>	<u>2,050.70</u>
Supervisory Levy	259.00
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>2,309.70</u>

# Members Statement

Angelo Rossi  
2 Cyprus Court  
COOGEE, Western Australia, 6166, Australia

## Your Details

Date of Birth : 17/03/1965  
Age: 53  
Tax File Number: Provided  
Date Joined Fund: 10/04/2017  
Service Period Start Date: 10/04/2017  
Date Left Fund:  
Member Code: QROSA001  
Account Start Date: 10/04/2017  
Account Phase: Accumulation Phase  
Account Description: Accumulation

Nominated Beneficiaries N/A  
Vested Benefits 351,025  
Total Death Benefit 351,025

## Your Balance

Total Benefits 351,025

### Preservation Components

Preserved 351,025

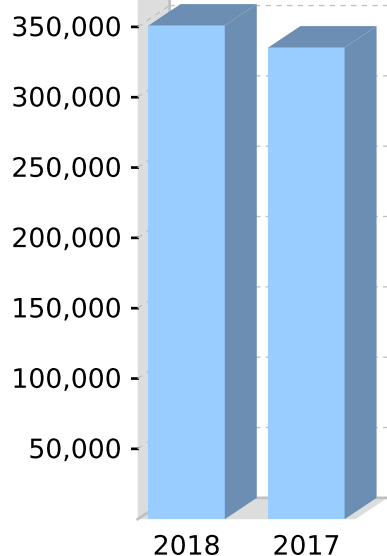
Unrestricted Non Preserved

Restricted Non Preserved

### Tax Components

Tax Free 2,463

Taxable 348,562



## Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2017	335,375	335,375
<u>Increases to Member account during the period</u>		
Employer Contributions	18,095	
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	4,240	
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	2,714	
Income Tax	(58)	
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid	4,029	
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2018	351,025	335,375

# Members Statement

Carmela Rossi  
2 Cyprus Court  
COOGEE, Western Australia, 6166, Australia

## Your Details

Date of Birth : 10/04/1968  
Age: 50  
Tax File Number: Provided  
Date Joined Fund: 10/04/2017  
Service Period Start Date: 26/08/1989  
Date Left Fund:  
Member Code: QROSA002  
Account Start Date 10/04/2017  
Account Phase: Accumulation Phase  
Account Description: Accumulation

Nominated Beneficiaries N/A  
Vested Benefits 34,942  
Total Death Benefit 34,942

## Your Balance

Total Benefits 34,942

### Preservation Components

Preserved 34,942

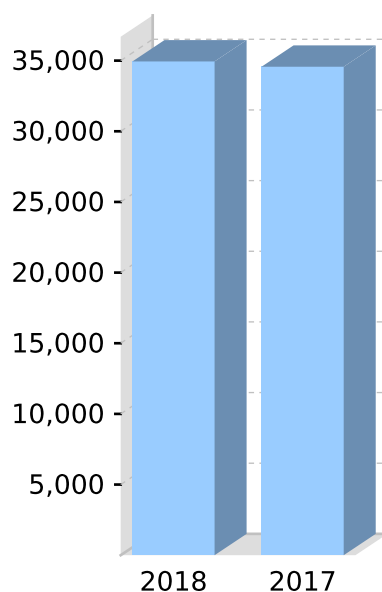
Unrestricted Non Preserved

Restricted Non Preserved

### Tax Components

Tax Free 1,167

Taxable 33,775



## Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2017	34,568	34,568
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	429	
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax	55	
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2018	34,942	34,568

ACR Unlimited Potential SMSF Pty Ltd

# Investment Summary Report

As at 30 June 2018

Investment		Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/ (Loss)%	Portfolio Weight%
Cash/Bank Accounts									
Big Sky Account 1382			24,907.990000	24,907.99	24,907.99	24,907.99			6.49 %
NetWealth WRAP043137			10,224.020000	10,224.02	10,224.02	10,224.02			2.67 %
				35,132.01		35,132.01		0.00 %	9.16 %
Real Estate Properties ( Australian - Residential)									
LOT127	Lot 127 Jones St Rothwell QLD 4022	1.00	55,720.000000	55,720.00	55,720.00	55,720.00	0.00	0.00 %	14.53 %
				55,720.00		55,720.00	0.00	0.00 %	14.53 %
Units in Unlisted Unit Trusts (Australian)									
OMF0005AU	Alexander Credit Opportunities Fund	21,524.53	1.360300	29,279.82	1.38	29,700.00	(420.18)	(1.41) %	7.63 %
ETL0273AU	Allan Gray Australia Stable Fund	123,760.31	1.197900	148,252.48	1.20	148,500.00	(247.52)	(0.17) %	38.66 %
YOC0018AU	Aust Unity Divers Property Fund	4,956.38	0.989700	4,905.33	1.01	5,000.00	(94.67)	(1.89) %	1.28 %
MAQ0842AU	Charter Hall Dir Office W/S A	3,611.41	1.413200	5,103.64	1.38	5,000.00	103.64	2.07 %	1.33 %
MAQ5880AU	Charter Hall Direct PFA Fd Ord Un	4,868.55	1.050500	5,114.41	1.03	5,000.00	114.41	2.29 %	1.33 %
COR0001AU	Cor Capital Fund	4,089.31	1.154300	4,720.29	1.22	5,000.00	(279.71)	(5.59) %	1.23 %
CRM0018AU	Cromwell Direct Property Fund	8,086.04	1.246300	10,077.63	1.24	10,000.00	77.63	0.78 %	2.63 %
TGP0016AU	RARE Infrastructure Income Fund A	4,704.69	1.234500	5,807.94	1.41	6,619.03	(811.09)	(12.25) %	1.51 %
TGY0003AU	Trilogy Monthly Income Trust	79,400.00	1.000000	79,400.00	1.00	79,400.00	0.00	0.00 %	20.70 %
				292,661.54		294,219.03	(1,557.49)	(0.53) %	76.31 %
				383,513.55		385,071.04	(1,557.49)	(0.40) %	100.00 %

ACR Unlimited Potential SMSF Pty Ltd

## Market Movement Report

As at 30 June 2018

			Unrealised				Realised			Total
Investment	Date	Description	Units	Accounting Cost Movement	Market Movement	Depreciation	Balance	Consideration	Accounting Cost Base	Accounting Profit/(loss)
Alexander Credit Opportunities Fund										
	18/09/2017	Purchase	21,524.53	29,700.00	0.00	0.00	29,700.00	0.00	0.00	0.00
	30/06/2018	Revaluation	0.00	0.00	(420.18)	0.00	29,279.82	0.00	0.00	0.00
	30/06/2018		21,524.53	29,700.00	(420.18)	0.00	29,279.82	0.00	0.00	0.00
Allan Gray Australia Stable Fund										
	12/09/2017	Purchase	123,760.31	148,500.00	0.00	0.00	148,500.00	0.00	0.00	0.00
	30/06/2018	Revaluation	0.00	0.00	(247.52)	0.00	148,252.48	0.00	0.00	0.00
	30/06/2018		123,760.31	148,500.00	(247.52)	0.00	148,252.48	0.00	0.00	0.00
Aust Unity Divers Property Fund										
	19/06/2018	Purchase	4,956.38	5,000.00	0.00	0.00	5,000.00	0.00	0.00	0.00
	30/06/2018	Revaluation	0.00	0.00	(94.67)	0.00	4,905.33	0.00	0.00	0.00
	30/06/2018		4,956.38	5,000.00	(94.67)	0.00	4,905.33	0.00	0.00	0.00
Charter Hall Dir Office W/S A										
	12/06/2018	Purchase	3,611.41	5,000.00	0.00	0.00	5,000.00	0.00	0.00	0.00
	30/06/2018	Revaluation	0.00	0.00	103.64	0.00	5,103.64	0.00	0.00	0.00
	30/06/2018		3,611.41	5,000.00	103.64	0.00	5,103.64	0.00	0.00	0.00
Charter Hall Direct PFA Fd Ord Un										
	19/06/2018	Purchase	4,868.55	5,000.00	0.00	0.00	5,000.00	0.00	0.00	0.00
	30/06/2018	Revaluation	0.00	0.00	114.41	0.00	5,114.41	0.00	0.00	0.00
	30/06/2018		4,868.55	5,000.00	114.41	0.00	5,114.41	0.00	0.00	0.00
Cor Capital Fund										
	19/06/2018	Purchase	4,089.31	5,000.00	0.00	0.00	5,000.00	0.00	0.00	0.00
	30/06/2018	Revaluation	0.00	0.00	(279.71)	0.00	4,720.29	0.00	0.00	0.00
	30/06/2018		4,089.31	5,000.00	(279.71)	0.00	4,720.29	0.00	0.00	0.00
Cromwell Direct Property Fund										
	18/06/2018	Purchase	8,086.04	10,000.00	0.00	0.00	10,000.00	0.00	0.00	0.00
	30/06/2018	Revaluation	0.00	0.00	77.63	0.00	10,077.63	0.00	0.00	0.00
	30/06/2018		8,086.04	10,000.00	77.63	0.00	10,077.63	0.00	0.00	0.00
Lot 127 Jones St Rothwell QLD 4022										
	15/01/2018	Purchase	1.00	1,000.00	0.00	0.00	1,000.00	0.00	0.00	0.00
	05/02/2018	Instalment	0.00	220.00	0.00	0.00	1,220.00	0.00	0.00	0.00
	10/04/2018	Instalment	0.00	20,000.00	0.00	0.00	21,220.00	0.00	0.00	0.00
	12/04/2018	Instalment	0.00	13,950.00	0.00	0.00	35,170.00	0.00	0.00	0.00

## ACR Unlimited Potential SMSF Pty Ltd

## Market Movement Report

As at 30 June 2018

			Unrealised					Realised			Total
				Accounting Cost	Market				Accounting	Accounting	
Investment	Date	Description	Units	Movement	Movement	Depreciation	Balance	Consideration	Cost Base	Profit/(loss)	
	13/04/2018	Instalment	0.00	20,000.00	0.00	0.00	55,170.00	0.00	0.00	0.00	
	06/05/2018	Instalment	0.00	550.00	0.00	0.00	55,720.00	0.00	0.00	0.00	
	30/06/2018		1.00	55,720.00	0.00	0.00	55,720.00	0.00	0.00	0.00	
RARE Infrastructure Income Fund A											
	12/09/2017	Purchase	21,110.24	29,700.00	0.00	0.00	29,700.00	0.00	0.00	0.00	
	12/06/2018	Disposal	(16,405.55)	(23,080.97)	0.00	0.00	6,619.03	20,000.00	23,080.97	(3,080.97)	
	30/06/2018	Revaluation	0.00	0.00	(811.09)	0.00	5,807.94	0.00	0.00	0.00	
	30/06/2018		4,704.69	6,619.03	(811.09)	0.00	5,807.94	20,000.00	23,080.97	(3,080.97)	
Smarter Money High Inc Assist Inv											
	12/09/2017	Purchase	29,464.29	29,700.00	0.00	0.00	29,700.00	0.00	0.00	0.00	
	12/06/2018	Disposal	(29,464.29)	(29,700.00)	0.00	0.00	0.00	29,431.87	29,700.00	(268.13)	
	30/06/2018		0.00	0.00	0.00	0.00	0.00	29,431.87	29,700.00	(268.13)	
Trilogy Monthly Income Trust											
	12/09/2017	Purchase	59,400.00	59,400.00	0.00	0.00	59,400.00	0.00	0.00	0.00	
	15/06/2018	Purchase	20,000.00	20,000.00	0.00	0.00	79,400.00	0.00	0.00	0.00	
	30/06/2018		79,400.00	79,400.00	0.00	0.00	79,400.00	0.00	0.00	0.00	
Total Market Movement			(1,557.49)					(3,349.10)			(4,906.59)



ACR Unlimited Potential SMSF Pty Ltd

CGT Register Report

As at 30 June 2018

Investment	Transaction Date	Contract Date	CGT Transaction Type	Units	Cost Base	Cost Base Adj Tax Def	Cost Base Adj Tax Free	Reduced Cost Base	Adjusted Cost Base	Net Other Capital Gain	Net Indexed Gain	Gross Discounted Gain	CGT Loss
Real Estate Properties ( Australian - Residential)													
Lot 127 Jones St Rothwell QLD 4022													
	15/01/2018	19/01/2018	Purchase	1.00	1,000.00								
	05/02/2018	19/01/2018	Instalment		220.00								
	10/04/2018	19/01/2018	Instalment		20,000.00								
	12/04/2018	19/01/2018	Instalment		13,950.00								
	13/04/2018	19/01/2018	Instalment		20,000.00								
	06/05/2018	19/01/2018	Instalment		550.00								
Units in Unlisted Unit Trusts (Australian)													
Alexander Credit Opportunities Fund													
	18/09/2017	18/09/2017	Purchase	21,524.53	29,700.00								
Allan Gray Australia Stable Fund													
	12/09/2017	12/09/2017	Purchase	123,760.31	148,500.00								
	30/06/2018	30/06/2018	DistributionIn							243.84	0.00	4,014.64	
Aust Unity Divers Property Fund													
	19/06/2018	19/06/2018	Purchase	4,956.38	5,000.00								

ACR Unlimited Potential SMSF Pty Ltd

CGT Register Report

As at 30 June 2018

Investment	Transaction Date	Contract Date	CGT Transaction Type	Units	Cost Base	Cost Base Adj Tax Def	Cost Base Adj Tax Free	Reduced Cost Base	Adjusted Cost Base	Net Other Capital Gain	Net Indexed Gain	Gross Discounted Gain	CGT Loss
Units in Unlisted Unit Trusts (Australian)													
	30/06/2018	30/06/2018	DistributionIn				68.83						
Charter Hall Dir Office W/S A													
	12/06/2018	12/06/2018	Purchase	3,611.41	5,000.00								
	30/06/2018	30/06/2018	DistributionIn							0.00	0.00	32.36	
	30/06/2018	30/06/2018	DistributionIn				9.20						
Charter Hall Direct PFA Fd Ord Un													
	19/06/2018	19/06/2018	Purchase	4,868.55	5,000.00								
	30/06/2018	30/06/2018	DistributionIn				24.82						
Cor Capital Fund													
	19/06/2018	19/06/2018	Purchase	4,089.31	5,000.00								
	30/06/2018	30/06/2018	DistributionIn				3.49						
Cromwell Direct Property Fund													
	18/06/2018	18/06/2018	Purchase	8,086.04	10,000.00								
	30/06/2018	30/06/2018	DistributionIn				18.81						

ACR Unlimited Potential SMSF Pty Ltd

CGT Register Report

As at 30 June 2018

Investment	Transaction Date	Contract Date	CGT Transaction Type	Units	Cost Base	Cost Base Adj Tax Def	Cost Base Adj Tax Free	Reduced Cost Base	Adjusted Cost Base	Net Other Capital Gain	Net Indexed Gain	Gross Discounted Gain	CGT Loss
Units in Unlisted Unit Trusts (Australian)													
RARE Infrastructure Income Fund A													
	12/09/2017	12/09/2017	Purchase	21,110.24	29,700.00								
	12/06/2018	12/06/2018	Disposal	(16,405.55)		(70.01)		23,010.96	23,010.96				(3,010.96)
	30/06/2018	30/06/2018	DistributionIn							50.33	0.00	1,344.06	
	30/06/2018	30/06/2018	DistributionIn				90.09						
Smarter Money High Inc Assist Inv													
	12/09/2017	12/09/2017	Purchase	29,464.29	29,700.00								
	10/10/2017	10/10/2017	DistributionIn							8.85	0.00	0.00	
	10/10/2017	10/10/2017	DistributionIn				166.48						
	12/06/2018	12/06/2018	Disposal	(29,464.29)		(166.48)		29,533.52	29,533.52				(101.65)
Trilogy Monthly Income Trust													
	12/09/2017	12/09/2017	Purchase	59,400.00	59,400.00								
	15/06/2018	15/06/2018	Purchase	20,000.00	20,000.00								

# ACR Unlimited Potential SMSF Pty Ltd

## Investment Income Report

As at 30 June 2018

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
<b>Bank Accounts</b>												
Big Sky Account 1382	1,895.99			1,895.99	0.00	0.00	0.00	1,895.99			0.00	0.00
NetWealth WRAP043137	64.68			64.68	0.00	0.00	0.00	64.68			0.00	0.00
	<b>1,960.67</b>			<b>1,960.67</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,960.67</b>			<b>0.00</b>	<b>0.00</b>
<b>Units in Unlisted Unit Trusts (Australian)</b>												
OMF0005AU Alexander Credit Opportunities Fund	1,575.19		1,575.19		0.00	0.00	0.00	1,575.19		0.00	0.00	0.00
ETL0273AU Allan Gray Australia Stable Fund	5,842.23	470.86	1,088.18		492.79	24.71	8.07	2,084.61		0.00	4,258.48	0.00
YOC0018AU Aust Unity Divers Property Fund	84.26		15.43		0.00	0.00	0.00	15.43		0.00	0.00	68.83
MAQ0842AU Charter Hall Dir Office W/S A	72.23		30.67		0.00	0.00	0.00	30.67		0.00	32.36	9.20
MAQ5880AU Charter Hall Direct PFA Fd Ord Un	29.42		4.60		0.00	0.00	0.00	4.60		0.00	0.00	24.82
COR0001AU Cor Capital Fund	306.67	10.24	33.07		4.84	259.78	0.00	307.93		0.00	0.09	3.49
CRM0018AU Cromwell Direct Property Fund	47.17		28.36		0.00	0.00	0.00	28.36		0.00	0.00	18.81
TGP0016AU RARE Infrastructure Income Fund A	2,211.26	1.34	28.63		5.82	696.81	122.32	854.92		0.00	1,394.39	90.09
SLT0052AU Smarter Money High Inc Assist Inv	692.40	49.86	467.21		27.31	0.00	0.00	544.38		0.00	8.85	166.48
TGY0003AU Trilogy Monthly Income Trust	3,432.10		3,432.10		0.00	0.00	0.00	3,432.10		0.00	0.00	0.00
	<b>14,292.93</b>	<b>532.30</b>	<b>6,703.44</b>		<b>530.76</b>	<b>981.30</b>	<b>130.39</b>	<b>8,878.19</b>		<b>0.00</b>	<b>5,694.17</b>	<b>381.72</b>
	<b>16,253.60</b>	<b>532.30</b>	<b>6,703.44</b>	<b>1,960.67</b>	<b>530.76</b>	<b>981.30</b>	<b>130.39</b>	<b>10,838.86</b>		<b>0.00</b>	<b>5,694.17</b>	<b>381.72</b>

Assessable Income (Excl. Capital Gains) **10,838.86**

Net Capital Gain **3,897.06**

**Total Assessable Income 14,735.92**

\* 1 Includes foreign credits from foreign capital gains.

\* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

# ACR Unlimited Potential SMSF Pty Ltd

## Realised Capital Gains Report

For the period:1 July 2017 to 30 June 2018

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
<b>Units in Unlisted Unit Trusts (Australian)</b>												
Allan Gray Australia Stable Fund												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,014.64	243.84	0.00
		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4,014.64</b>	<b>243.84</b>	<b>0.00</b>
Charter Hall Dir Office W/S A												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	32.36	0.00	0.00
		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>32.36</b>	<b>0.00</b>	<b>0.00</b>
RARE Infrastructure Income Fund A												
12/09/2017	12/06/2018	16,405.55	23,080.97	20,000.00	(3,080.97)	23,010.96	23,010.96	0.00	0.00	0.00	0.00	(3,010.96)
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,344.06	50.33	0.00
		<b>16,405.55</b>	<b>23,080.97</b>	<b>20,000.00</b>	<b>(3,080.97)</b>	<b>23,010.96</b>	<b>23,010.96</b>	<b>0.00</b>	<b>0.00</b>	<b>1,344.06</b>	<b>50.33</b>	<b>(3,010.96)</b>
Smarter Money High Inc Assist Inv												
12/09/2017	12/06/2018	29,464.29	29,700.00	29,431.87	(268.13)	29,533.52	29,533.52	0.00	0.00	0.00	0.00	(101.65)
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8.85	0.00
		<b>29,464.29</b>	<b>29,700.00</b>	<b>29,431.87</b>	<b>(268.13)</b>	<b>29,533.52</b>	<b>29,533.52</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>8.85</b>	<b>(101.65)</b>
		<b>45,869.84</b>	<b>52,780.97</b>	<b>49,431.87</b>	<b>(3,349.10)</b>	<b>52,544.48</b>	<b>52,544.48</b>	<b>0.00</b>	<b>0.00</b>	<b>5,391.06</b>	<b>303.02</b>	<b>(3,112.61)</b>
		<b>45,869.84</b>	<b>52,780.97</b>	<b>49,431.87</b>	<b>(3,349.10)</b>	<b>52,544.48</b>	<b>52,544.48</b>	<b>0.00</b>	<b>0.00</b>	<b>5,391.06</b>	<b>303.02</b>	<b>(3,112.61)</b>

## ACR Unlimited Potential SMSF Pty Ltd

## Unrealised Capital Gains Report

As at 30 June 2018

Investment	Units	Cost	Tax Deferred /Depreciation	CGT Cost Base	Market Value	Projected Profit /(Loss)	Taxable Profit Indexation	Taxable Profit Discounted	Taxable Profit Notional
<b>Real Estate Properties ( Australian - Residential)</b>									
Lot 127 Jones St Rothwell QLD 4022	1.00	55,720.00	0.00	55,720.00	55,720.0000	0.00	0.00	0.00	0.00
		<b>55,720.00</b>	<b>0.00</b>	<b>55,720.00</b>	<b>55,720.0000</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Units in Unlisted Unit Trusts (Australian)</b>									
Cor Capital Fund	4,089.31	5,000.00	3.49	4,996.51	4,720.2905	(276.22)	0.00	0.00	0.00
Cromwell Direct Property Fund	8,086.04	10,000.00	18.81	9,981.19	10,077.6317	96.44	0.00	0.00	0.00
Allan Gray Australia Stable Fund	123,760.31	148,500.00	0.00	148,500.00	148,252.4753	(247.52)	0.00	0.00	0.00
Charter Hall Dir Office W/S A	3,611.41	5,000.00	9.20	4,990.80	5,103.6446	112.84	0.00	0.00	0.00
Charter Hall Direct PFA Fd Ord Un	4,868.55	5,000.00	24.82	4,975.18	5,114.4118	139.23	0.00	0.00	0.00
Alexander Credit Opportunities Fund	21,524.53	29,700.00	0.00	29,700.00	29,279.8182	(420.18)	0.00	0.00	0.00
RARE Infrastructure Income Fund A	4,704.69	6,619.03	20.08	6,598.95	5,807.9398	(791.01)	0.00	0.00	0.00
Trilogy Monthly Income Trust	79,400.00	79,400.00	0.00	79,400.00	79,400.0000	0.00	0.00	0.00	0.00
Aust Unity Divers Property Fund	4,956.38	5,000.00	68.83	4,931.17	4,905.3293	(25.84)	0.00	0.00	0.00
		<b>294,219.03</b>	<b>145.23</b>	<b>294,073.80</b>	<b>292,661.5412</b>	<b>(1,412.26)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
		<b>349,939.03</b>	<b>145.23</b>	<b>349,793.80</b>	<b>348,381.5412</b>	<b>(1,412.26)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

## ACR Unlimited Potential SMSF Pty Ltd

## Trial Balance

As at 30 June 2018

Last Year	Code	Account Name	Units	Debits \$	Credits \$
	<b>23800</b>	<b>Distributions Received</b>			
	23800/COR0001AU	Cor Capital Fund			306.67
	23800/CRM0018AU	Cromwell Direct Property Fund			47.17
	23800/ETL0273AU	Allan Gray Australia Stable Fund			5,842.23
	23800/MAQ0842AU	Charter Hall Dir Office W/S A			72.23
	23800/MAQ5880AU	Charter Hall Direct PFA Fd Ord Un			29.42
	23800/OMF0005AU	Alexander Credit Opportunities Fund			1,575.19
	23800/SLT0052AU	Smarter Money High Inc Assist Inv			692.40
	23800/TGP0016AU	RARE Infrastructure Income Fund A			2,211.26
	23800/TGY0003AU	Trilogy Monthly Income Trust			3,432.10
	23800/YOC0018AU	Aust Unity Divers Property Fund			84.26
	<b>24200</b>	<b>Contributions</b>			
(1,615.00)	24200/QROSA001	(Contributions) Rossi, Angelo - Accumulation			18,095.02
	24700	Changes in Market Values of Investments		4,906.59	
	<b>25000</b>	<b>Interest Received</b>			
(778.00)	25000/BigSky1382	Big Sky Account 1382			1,895.99
	25000/WRAP043137	NetWealth WRAP043137			64.68
	<b>28500</b>	<b>Transfers In</b>			
(340,000.00)	28500/QROSA001	(Transfers In) Rossi, Angelo - Accumulation			
(35,000.00)	28500/QROSA002	(Transfers In) Rossi, Carmela - Accumulation			
	30100	Accountancy Fees		935.00	
	30200	Administration Costs		1,283.98	
	30400	ATO Supervisory Levy		777.00	
	30700	Auditor's Remuneration		440.00	
	30800	ASIC Fees		302.00	
3,600.00	30900	Advisor Fees		3,600.00	
3,850.00	38300	Formation expenses			
	<b>39000</b>	<b>Life Insurance Premiums</b>			
	39000/QROSA001	(Life Insurance Premiums) Rossi, Angelo - Accumulation		4,029.30	



## ACR Unlimited Potential SMSF Pty Ltd

## Trial Balance

As at 30 June 2018

Last Year	Code	Account Name	Units	Debits \$	Credits \$
	48500	Income Tax Expense		2,050.70	
369,943.00	49000	Profit/Loss Allocation Account		16,024.05	
	<b>50010</b>	<b>Opening Balance</b>			
(335,375.28)	50010/QROSA001	(Opening Balance) Rossi, Angelo - Accumulation			335,375.28
(34,568.00)	50010/QROSA002	(Opening Balance) Rossi, Carmela - Accumulation			34,568.00
	<b>52420</b>	<b>Contributions</b>			
	52420/QROSA001	(Contributions) Rossi, Angelo - Accumulation			18,095.02
	<b>53100</b>	<b>Share of Profit/(Loss)</b>			
	53100/QROSA001	(Share of Profit/(Loss)) Rossi, Angelo - Accumulation			4,240.52
	53100/QROSA002	(Share of Profit/(Loss)) Rossi, Carmela - Accumulation			429.66
	<b>53330</b>	<b>Income Tax</b>			
	53330/QROSA001	(Income Tax) Rossi, Angelo - Accumulation			57.81
	53330/QROSA002	(Income Tax) Rossi, Carmela - Accumulation		55.39	
	<b>53800</b>	<b>Contributions Tax</b>			
	53800/QROSA001	(Contributions Tax) Rossi, Angelo - Accumulation		2,714.27	
	<b>53920</b>	<b>Life Insurance Premiums</b>			
	53920/QROSA001	(Life Insurance Premiums) Rossi, Angelo - Accumulation		4,029.30	
	<b>60400</b>	<b>Bank Accounts</b>			
369,943.28	60400/BigSky1382	Big Sky Account 1382		24,907.99	
	60400/WRAP043137	NetWealth WRAP043137		10,224.02	
	<b>61800</b>	<b>Distributions Receivable</b>			
	61800/COR0001AU	Cor Capital Fund		306.67	
	61800/CRM0018AU	Cromwell Direct Property Fund		47.17	
	61800/ETL0273AU	Allan Gray Australia Stable Fund		3,819.66	
	61800/MAQ0842AU	Charter Hall Dir Office W/S A		72.23	
	61800/MAQ5880AU	Charter Hall Direct PFA Fd Ord Un		29.42	
	61800/OMF0005AU	Alexander Credit Opportunities Fund		821.84	
	61800/TGP0016AU	RARE Infrastructure Income Fund A		100.23	

## ACR Unlimited Potential SMSF Pty Ltd

## Trial Balance

As at 30 June 2018

Last Year	Code	Account Name	Units	Debits \$	Credits \$
	61800/YOC0018AU	Aust Unity Divers Property Fund		84.26	
	<b>77200</b>	<b>Real Estate Properties ( Australian - Residential)</b>			
	77200/LOT127	Lot 127 Jones St Rothwell QLD 4022	1.0000	55,720.00	
	<b>78400</b>	<b>Units in Unlisted Unit Trusts (Australian)</b>			
	78400/COR0001AU	Cor Capital Fund	4,089.3100	4,720.29	
	78400/CRM0018AU	Cromwell Direct Property Fund	8,086.0400	10,077.63	
	78400/ETL0273AU	Allan Gray Australia Stable Fund	123,760.3100	148,252.48	
	78400/MAQ0842AU	Charter Hall Dir Office W/S A	3,611.4100	5,103.64	
	78400/MAQ5880AU	Charter Hall Direct PFA Fd Ord Un	4,868.5500	5,114.41	
	78400/OMF0005AU	Alexander Credit Opportunities Fund	21,524.5300	29,279.82	
	78400/TGP0016AU	RARE Infrastructure Income Fund A	4,704.6900	5,807.94	
	78400/TGY0003AU	Trilogy Monthly Income Trust	79,400.0000	79,400.00	
	78400/YOC0018AU	Aust Unity Divers Property Fund	4,956.3800	4,905.33	
	85000	Income Tax Payable/Refundable			2,827.70
				<b>429,942.61</b>	<b>429,942.61</b>
<b>Current Year Profit/(Loss): 18,074.75</b>					



# Distribution Reconciliation Report

		Non Primary Production Income (A) * <sub>1</sub>				Distributed Capital Gains (B) * <sub>2</sub>				Foreign Income * <sub>3</sub>		Non-Assessable				
Date	Payment Received	Franked	Unfranked	Interest/ Other	Franking Credits	Discounted (After Discount)	Rate * <sub>5</sub>	CGT Concession	Indexed	Other	Foreign Income	Foreign Credits	Tax Exempt	Tax Free	Tax Deferred / AMIT * <sub>6</sub>	Taxable Income
Net Cash Distribution:		72.23														
MAQ5880AU Charter Hall Direct PFA Fd Ord Un																
30/06/2018	29.42		4.60				S								24.82	4.60
	29.42		4.60												24.82	4.60
Net Cash Distribution:		29.42														
OMF0005AU Alexander Credit Opportunities Fund																
09/10/2017	322.86						S								0.00	
10/01/2018	215.24						S								0.00	
11/04/2018	215.25						S								0.00	
30/06/2018	821.84		1,575.19				S								0.00	1,575.19
	1,575.19		1,575.19												0.00	1,575.19
Net Cash Distribution:		1,575.19														
SLT0052AU Smarter Money High Inc Assist Inv																
10/10/2017	220.98	49.86	467.21		27.31		I			8.85					166.48	553.23
11/01/2018	235.71						S								0.00	
10/04/2018	235.71						S								0.00	
	692.40	49.86	467.21		27.31					8.85					166.48	553.23
Net Cash Distribution:		692.40														
TGP0016AU RARE Infrastructure Income Fund A																

ACR Unlimited Potential SMSF Pty Ltd

Distribution Reconciliation Report

For The Period 01 July 2017 - 30 June 2018

		Non Primary Production Income (A) * <sub>1</sub>				Distributed Capital Gains (B) * <sub>2</sub>					Foreign Income * <sub>3</sub>		Non-Assessable			Taxable Income
Date	Payment Received	Franked	Unfranked	Interest/ Other	Franking Credits	Discounted (After Discount)	Rate * <sub>5</sub>	CGT Concession	Indexed	Other	Foreign Income	Foreign Credits	Tax Exempt	Tax Free	Tax Deferred / AMIT * <sub>6</sub>	
09/10/2017	844.41						S								0.00	
08/01/2018	633.31						S								0.00	
09/04/2018	633.31						S								0.00	
30/06/2018	100.23	1.34	28.63		5.82	672.03	I	672.03		50.33	696.81	122.32			90.09	1,577.28
	2,211.26	1.34	28.63		5.82	672.03		672.03		50.33	696.81	122.32			90.09	1,577.28
Net Cash Distribution:		2,211.26														

TGY0003AU Trilogy Monthly Income Trust

12/10/2017	360.27						S								0.00	
14/11/2017	427.65						S								0.00	
12/12/2017	398.19						S								0.00	
12/01/2018	408.62						S								0.00	
12/02/2018	409.85						S								0.00	
12/03/2018	368.19						S								0.00	
13/04/2018	388.75						S								0.00	
11/05/2018	378.95						S								0.00	
13/06/2018	291.63		3,432.10				I								0.00	3,432.10
	3,432.10		3,432.10												0.00	3,432.10
Net Cash Distribution:		3,432.10														

YOC0018AU Aust Unity Divers Property Fund

ACR Unlimited Potential SMSF Pty Ltd

# Distribution Reconciliation Report

For The Period 01 July 2017 - 30 June 2018

Non Primary Production Income (A) * <sub>1</sub>						Distributed Capital Gains (B) * <sub>2</sub>					Foreign Income * <sub>3</sub>		Non-Assessable			
Date	Payment Received	Franked	Unfranked	Interest/ Other	Franking Credits	Discounted (After Discount)	Rate * <sub>5</sub>	CGT Concession	Indexed	Other	Foreign Income	Foreign Credits	Tax Exempt	Tax Free	Tax Deferred / AMIT * <sub>6</sub>	Taxable Income
30/06/2018	84.26		15.43				I								68.83	15.43
	84.26		15.43												68.83	15.43
Net Cash Distribution:		84.26														
	14,292.93	532.30	6,703.44		530.76	2,695.53		2,695.62		303.02	981.30	130.39			381.72	11,876.74
TOTAL	14,292.93	532.30	6,703.44		530.76	2,695.53		2,695.62		303.02	981.30	130.39			381.72	11,876.74

Total Distributed Gains

Discount Rate	Discounted	Gross
Superfund 1/3	0.00	0.00
Individual 50%(I)	2,695.53	5,694.08
Total	2,695.53	5,694.08

\*<sub>1</sub> Summary of Non Primary Production Income (A)

Tax Label	Franked	Unfranked	Interest/Other	Less Other Deduction	Income Before Credits * <sub>7</sub>	Franking Credits	Total Including Credits
11M Gross trust distributions	532.30	6,703.44			7,235.74	530.76	7,766.50

\*<sub>2</sub> Forms part of the Net Capital Gains calculation for Tax Label 11A.

\*<sub>3</sub> Forms part of the Foreign Credits calculation for Tax Label 11D, D1, 13C1.

\*<sub>4</sub> Taxable Income is designed to match Tax Statement provided by Fund Manager.

Taxable Income in the SMSF Annual Return will be different due to application of Capital Losses in Net Capital Gain calculation and application of different discount method.

\*<sub>5</sub> This is the discount rate selected for the transaction. "S" being Super Funds at 1/3 and "I" being Individual at 50%.

\*<sub>6</sub> AMIT cost base net increase is reflected as negative amount i.e. negative tax deferred and AMIT cost base net decrease is reflected as positive amount i.e. positive tax deferred.

\*<sub>7</sub> Sum of Income Before Credits reconciles with Taxable Trust Distributions in Statement of Taxable Income.

<sup>^</sup> Variance between Payment Received and Net Cash Distribution.