

Document 1

Minutes of meeting of directors

DAME Super Pty Ltd ACN 152 194 726

Held at Level 7, 179 TURBOT ST, BRISBANE

Present David Ian Smith and Melita Jane Smith

Chairman David Ian Smith

Date 21st JULY 2011 **Time** 10am

1 Establishment of superannuation fund

1.1 **Attached** is a trust deed for a superannuation fund which:

- (a) provides benefits to present and future members of the superannuation fund; and
- (b) is to be conducted as a complying and self managed superannuation fund under sections 17A and 42A *Superannuation Industry (Supervision) Act 1993* (Cth) (**SIS Act**).

Resolution

- 1.2 To consent to act as trustee of the superannuation fund.
- 1.3 To establish a superannuation fund to be called DAME Superannuation Fund (**Fund**) on the terms of the **attached** trust deed.
- 1.4 To sign the trust deed for the Fund and arrange for its stamping.

2 Information for the ATO

Resolution

To give the ATO prescribed information under Regulation 11.03 *Superannuation Industry (Supervision) Regulations 1994* (Cth) (**Regulations**).

3 Investment strategy

Resolution

To formulate an investment strategy for the Fund in accordance with the requirements of the SIS Act and Regulations.

4 Election to be a self-managed superannuation fund

Resolution

On the Company being satisfied that the **attached** trust deed:

- (a) requires the trustee to be a constitutional corporation; and
- (b) allows the Fund to be operated as a self managed superannuation fund,

to make an irrevocable election in the approved form that the Fund is a self managed superannuation fund under the SIS Act allowing the Fund concessional taxation treatment.

5 Superannuation fund membership

Resolution

To invite persons who are gainfully employed, or spouses of other members of the Fund, to complete an application form and apply to become members of the Fund.

6 Product disclosure statement

Resolution

- 6.1 To approve the **attached** product disclosure statement (**PDS**) which is in accordance with the requirements of the SIS Act, setting out the benefits and their conditions, method of determining member entitlements and all other information about the Fund which the trustees consider relevant or which the member reasonably requires.
- 6.2 To give each new member of the Fund a PDS.
- 6.3 To provide 14 days from the date of issue of the PDS for each new member of the Fund to decide whether they wish to acquire an interest in the Fund.

7 Bank account

Resolution

To open a bank account in the Fund's name as follows:

Bank	<input checked="" type="checkbox"/>
Branch	<input checked="" type="checkbox"/>

8 Tax file number

Resolution

To apply for a tax file number for the Fund.

9 Closure

There being no further business, the meeting was closed.

Confirmed

x

Chairman

