

Montre Super Fund

Tax Reconciliation Report

For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
A - Net capital gain				
				128.84
Sub-Total				128.84
Ignore Cents				0.84
Total				128.00
C - Income - Gross interest				
	31/07/2019	25000/ANZ219459297	ANZ 219459297	0.59
	30/08/2019	25000/ANZ219459297	ANZ 219459297	0.70
	30/09/2019	25000/ANZ219459297	ANZ 219459297	0.77
	31/10/2019	25000/ANZ219459297	ANZ 219459297	0.46
Sub-Total				2.52
Ignore Cents				0.52
Total				2.00
D1 - Income - Gross foreign income				
	30/06/2020	23800/VAN0004AU1	Vanguard Aus Prop Secs Index Fd	8.74
	30/06/2020	23800/VAN0002AU	Vanguard Australian Shares Index	4.25
Sub-Total				12.99
Ignore Cents				0.99
Total				12.00
D - Income - Net foreign income				
	30/06/2020	23800/VAN0004AU1	Vanguard Aus Prop Secs Index Fd	8.74
	30/06/2020	23800/VAN0002AU	Vanguard Australian Shares Index	4.25
Sub-Total				12.99
Ignore Cents				0.99
Total				12.00
M - Gross trust distributions				
	30/06/2020	23800/VAN0104AU	Vanguard Aust Shares HiYield Fund	113.90
	30/06/2020	23800/VAN0004AU1	Vanguard Aus Prop Secs Index Fd	77.16
	30/06/2020	23800/VAN0002AU	Vanguard Australian Shares Index	188.18
Sub-Total				379.24
Ignore Cents				0.24
Total				379.00
R1 - Assessable employer contributions				
	08/07/2019	24200/CHETRE00001A	(Contributions) Cheesley, Trent Roy Nathan - Accumulation (Accumu...	1,132.70
	08/08/2019	24200/CHETRE00001A	(Contributions) Cheesley, Trent Roy Nathan - Accumulation (Accumu...	566.34
	20/08/2019	24200/CHETRE00001A	(Contributions) Cheesley, Trent Roy Nathan - Accumulation (Accumu...	577.67
	06/09/2019	24200/CHETRE00001A	(Contributions) Cheesley, Trent Roy Nathan - Accumulation (Accumu...	1,155.33
	08/10/2019	24200/CHETRE00001A	(Contributions) Cheesley, Trent Roy Nathan - Accumulation (Accumu...	1,155.34
	08/11/2019	24200/CHETRE00001A	(Contributions) Cheesley, Trent Roy Nathan - Accumulation (Accumu...	1,979.62

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R1 - Assessable employer contributions				
	06/12/2019	24200/CHETRE00001A	(Contributions) Cheesley, Trent Roy Nathan - Accumulation (Accumu...	1,155.35
	08/01/2020	24200/CHETRE00001A	(Contributions) Cheesley, Trent Roy Nathan - Accumulation (Accumu...	1,155.35
	07/02/2020	24200/CHETRE00001A	(Contributions) Cheesley, Trent Roy Nathan - Accumulation (Accumu...	1,155.34
	06/03/2020	24200/CHETRE00001A	(Contributions) Cheesley, Trent Roy Nathan - Accumulation (Accumu...	1,155.35
	08/04/2020	24200/CHETRE00001A	(Contributions) Cheesley, Trent Roy Nathan - Accumulation (Accumu...	1,155.34
	08/05/2020	24200/CHETRE00001A	(Contributions) Cheesley, Trent Roy Nathan - Accumulation (Accumu...	1,733.04
	09/06/2020	24200/CHETRE00001A	(Contributions) Cheesley, Trent Roy Nathan - Accumulation (Accumu...	1,155.35
Sub-Total				15,232.12
Ignore Cents				0.12
Total				15,232.00
R - Assessable contributions (R1 plus R2 plus R3 less R6)				
			Assessable employer contributions	15,232.12
Sub-Total				15,232.12
Ignore Cents				0.12
Total				15,232.00
W - GROSS INCOME (Sum of labels A to U)				
				15,753.00
Sub-Total				15,753.00
Ignore Cents				0.00
Total				15,753.00
V - TOTAL ASSESSABLE INCOME (W less Y)				
				15,753.00
Sub-Total				15,753.00
Ignore Cents				0.00
Total				15,753.00
F1 - Expenses - Insurance Premiums				
	18/07/2019	39000/CHETRE00001A	(Life Insurance Premiums) Cheesley, Trent Roy Nathan - Accumulati...	67.09
	19/08/2019	39000/CHETRE00001A	(Life Insurance Premiums) Cheesley, Trent Roy Nathan - Accumulati...	67.09
	18/09/2019	39000/CHETRE00001A	(Life Insurance Premiums) Cheesley, Trent Roy Nathan - Accumulati...	67.09
	18/10/2019	39000/CHETRE00001A	(Life Insurance Premiums) Cheesley, Trent Roy Nathan - Accumulati...	67.09
	18/11/2019	39000/CHETRE00001A	(Life Insurance Premiums) Cheesley, Trent Roy Nathan - Accumulati...	67.09
	18/12/2019	39000/CHETRE00001A	(Life Insurance Premiums) Cheesley, Trent Roy Nathan - Accumulati...	69.70
	20/01/2020	39000/CHETRE00001A	(Life Insurance Premiums) Cheesley, Trent Roy Nathan - Accumulati...	69.70
	18/02/2020	39000/CHETRE00001A	(Life Insurance Premiums) Cheesley, Trent Roy Nathan - Accumulati...	69.70
	18/03/2020	39000/CHETRE00001A	(Life Insurance Premiums) Cheesley, Trent Roy Nathan - Accumulati...	69.70

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For the year ended 30 June 2020

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F1 - Expenses - Insurance Premiums				
	20/04/2020	39000/CHETRE00001A	(Life Insurance Premiums) Cheesley, Trent Roy Nathan - Accumulati...	69.70
	18/05/2020	39000/CHETRE00001A	(Life Insurance Premiums) Cheesley, Trent Roy Nathan - Accumulati...	69.70
	18/06/2020	39000/CHETRE00001A	(Life Insurance Premiums) Cheesley, Trent Roy Nathan - Accumulati...	69.70
Sub-Total				823.35
Ignore Cents				0.35
Total				823.00
H1 - Expenses - SMSF auditor fee				
	27/03/2020	30700	Auditor's Remuneration	550.00
Sub-Total				550.00
Ignore Cents				0.00
Total				550.00
J1 - Expenses - Management and administration expenses				
	12/07/2019	31500	Bank Charges	10.00
	12/08/2019	31500	Bank Charges	10.00
	12/09/2019	31500	Bank Charges	10.00
	18/09/2019	30800	ASIC Fees	54.00
	08/10/2019	31500	Bank Charges	10.00
	12/11/2019	31500	Bank Charges	10.00
	12/12/2019	31500	Bank Charges	10.00
	10/01/2020	31500	Bank Charges	10.00
	12/02/2020	31500	Bank Charges	10.00
	09/03/2020	30100	Accountancy Fees	550.00
	12/03/2020	31500	Bank Charges	10.00
	09/04/2020	31500	Bank Charges	10.00
	12/05/2020	31500	Bank Charges	10.00
	12/06/2020	31500	Bank Charges	10.00
Sub-Total				724.00
Ignore Cents				0.00
Total				724.00
L2 - Expenses - Other amounts (Non-deductible)				
	18/09/2019	38200	Fines	80.00
	01/07/2019	85000	Income Tax Payable/Refundable	532.00
	30/06/2020	85000	Income Tax Payable/Refundable	(259.00)
	30/06/2020	85000	Income Tax Payable/Refundable	114.15
Sub-Total				467.15
Ignore Cents				0.15
Total				467.00
N - TOTAL DEDUCTIONS				2,097.00

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For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
N - TOTAL DEDUCTIONS				
Sub-Total				2,097.00
Ignore Cents				0.00
Total				2,097.00
Y - TOTAL NON DEDUCTIBLE EXPENSES				
				467.00
Sub-Total				467.00
Ignore Cents				0.00
Total				467.00
O - TAXABLE INCOME OR LOSS				
				13,656.00
Sub-Total				13,656.00
Ignore Cents				0.00
Total				13,656.00
Z - TOTAL SMSF EXPENSES				
				2,564.00
Sub-Total				2,564.00
Ignore Cents				0.00
Total				2,564.00
A - Taxable income				
				13,656.00
Sub-Total				13,656.00
Ignore Cents				0.00
Total				13,656.00
T1 - Tax on taxable income				
				2,048.40
Sub-Total				2,048.40
Ignore Cents				0.00
Total				2,048.40
B - Gross Tax				
				2,048.40
Sub-Total				2,048.40
Ignore Cents				0.00
Total				2,048.40
C1 - Foreign income tax offset				
	30/06/2020	23800/VAN0004AU1	Vanguard Aus Prop Secs Index Fd	1.46
	30/06/2020	23800/VAN0002AU	Vanguard Australian Shares Index	0.27
Sub-Total				1.73
Ignore Cents				0.00
Total				1.73

Montre Super Fund

Tax Reconciliation Report

For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
C - Non-refundable non-carry forward tax offsets				
				1.73
Sub-Total				1.73
Ignore Cents				0.00
Total				1.73
T2 - SUBTOTAL				
				2,046.67
Sub-Total				2,046.67
Ignore Cents				0.00
Total				2,046.67
T3 - SUBTOTAL 2				
				2,046.67
Sub-Total				2,046.67
Ignore Cents				0.00
Total				2,046.67
E1 - Complying fund's franking credits tax offset				
	30/06/2020	23800/VAN0104AU	Vanguard Aust Shares HiYield Fund	39.47
	30/06/2020	23800/VAN0004AU1	Vanguard Aus Prop Secs Index Fd	4.62
	30/06/2020	23800/VAN0002AU	Vanguard Australian Shares Index	58.33
Sub-Total				102.42
Ignore Cents				0.00
Total				102.42
E - Refundable tax offsets				
				102.42
Sub-Total				102.42
Ignore Cents				0.00
Total				102.42
T5 - TAX PAYABLE				
				1,944.25
Sub-Total				1,944.25
Ignore Cents				0.00
Total				1,944.25
K - PAYG instalments raised				
	30/09/2019	85000	Income Tax Payable/Refundable	493.00
	20/01/2020	85000	Income Tax Payable/Refundable	493.00
	03/04/2020	85000	Income Tax Payable/Refundable	493.00
	30/06/2020	85000	Income Tax Payable/Refundable	458.00
Sub-Total				1,937.00
Ignore Cents				0.00
Total				1,937.00
L - Supervisory levy				

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For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
L - Supervisory levy				
				259.00
Sub-Total				259.00
Ignore Cents				0.00
Total				259.00
S - AMOUNT DUE OR REFUNDABLE				
				266.25
Sub-Total				266.25
Ignore Cents				0.00
Total				266.25

Montre Super Fund**Deferred Tax Reconciliation**

For The Period 01 July 2019 - 30 June 2020

Investment Code	Investment Name	Revaluation/Tax Deferred	Permanent Difference (Non-Assessable)	Temporary Difference (Assessable)	Temporary Difference (Accumulation Portion)
Revaluations					
VAN0002AU	78400/VAN0002AU - Vanguard Australian Shares Index	97.32	32.44	64.88	64.88
VAN0104AU	78400/VAN0104AU - Vanguard Aust Shares HiYield Fund	805.53	268.51	537.02	537.02
VAN0004AU1	78400/VAN0004AU1 - Vanguard Aus Prop Secs Index Fd	(635.06)	(211.69)	(423.37)	(423.37)
ANSL GOLD	76000/ANSL GOLD - Ainslie Gold Bullion	(12,458.42)	(4,152.81)	(8,305.61)	(8,305.61)
		(12,190.63)	(4,063.55)	(8,127.08)	(8,127.08)
Total		(12,190.63)	(4,063.55)	(8,127.08)	(8,127.08)
Deferred Tax Liability (Asset) Summary					
Opening Balance		0.00			
Current Year Transactions		(1,219.06)			
Total Capital Losses		0.00			
Total Tax Losses		0.00			
Deferred Tax WriteBacks/Adjustment		0.00			
Capital Loss carried forward recouped		0.00			
Tax Loss carried forward recouped		0.00			
Closing Balance		(1,219.06)			

Montre Super Fund

Statement of Taxable Income

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	1,348.00
Less	
Accounting Trust Distributions	481.34
	<u>481.34</u>
Add	
Decrease in MV of investments	12,190.63
SMSF non deductible expenses	80.00
Franking Credits	102.42
Foreign Credits	1.73
Net Capital Gains	129.00
Taxable Trust Distributions	276.82
Distributed Foreign income	11.26
	<u>12,791.86</u>
SMSF Annual Return Rounding	(2.52)
	<u>13,656.00</u>
Taxable Income or Loss	13,656.00
Income Tax on Taxable Income or Loss	2,048.40
Less	
Franking Credits	102.42
Foreign Credits	1.73
	<u>1,944.25</u>
CURRENT TAX OR REFUND	1,944.25
Supervisory Levy	259.00
Income Tax Instalments Paid	(1,937.00)
	<u>266.25</u>
AMOUNT DUE OR REFUNDABLE	266.25

* Distribution tax components review process has not been completed for the financial year.