

Minutes of Trustee Meeting

Appointment of Trustee and Establishment of the Fund

Hitchon Superannuation Fund

Held at: 139 Blackmans Creek Road, Hartley, NSW 2790

Date: ^{m11/13} 17, 01, 13

Time:

Present: Kristina Irena Hitchon
Douglas Alan Hitchon

Chairperson: Douglas Alan Hitchon
was appointed Chairperson of the meeting.

Quorum: The Chairperson noted that a quorum was present at the meeting to pass on the proposed resolution.

Table of Motions to appoint trustee and make the Fund operational: The Chairperson tabled a motion to be appointed as trustees of the Fund, execute the Fund's trust deed and establish the operation of the Fund under the Fund's rules. In this regard the trustees are required to undertake the following steps:

1. Be appointed as trustees of the Fund;
2. Execute the fund's trust deed;
3. Endorse the product disclosure statement and provide to new or existing members of the Fund to assist them in understanding their benefits, rights and entitlements in the Fund;
4. Accept members into the Fund upon their being eligible and providing consent to become a trustee of the fund;
5. Apply to become a regulated superannuation fund;
6. Apply for an Australian Business Number and a Tax File Number for the Fund;
7. Establish a bank account for the Fund;
8. Formulate and implement an investment strategy for the Fund in accordance with section 52(2)(f) of the *Superannuation (Industry) Supervision Act 1993* ('SIS Act') as soon as practicable;
9. Appoint an administrator to the Fund. The administrator's role is to provide information and reports as required under any administration agreement between the trustee and the administrator;

10. Appoint an auditor to the Fund. The superannuation laws provide that an approved auditor must be appointed on a yearly basis to provide an assessment of the Fund's compliance with the superannuation laws. The appointment must be in writing where required by the *SIS Act*; and
11. Appoint a self managed superannuation fund (SMSF) specialist and any other professional - including an investment manager, valuer or actuary - to assist the trustee in their duties and responsibilities as trustee and at the same time being able to advise the members of the Fund on their benefits and entitlements in the Fund. Any such appointment must be made pursuant to the *SIS Act* and/or to the *Corporations Act 2001*.

**Trustee
Resolutions:**

It was resolved by the trustees to:

1. Execute the trust deed of the Fund;
2. Ensure that the prospective members have read the product disclosure information;
3. Appoint the following as trustees and accept them as members of the Fund provided all eligibility criteria has been satisfied unless a specific exemption under section 17A of the *SIS Act* applies;

Kristina Irena Hitchon

Douglas Alan Hitchon
4. Send to the members notification of their appointment as a trustee and acceptance as a member of the Fund;
5. Complete relevant regulatory forms including an ABN and TFN and lodge them with the Australian Taxation Office;
6. Establish a cash account and deposit funds in the account to be held in the name of the trustee with:

St George Bank

7. Formulate and implement an investment strategy to:
 - a. aim at attaining the investment objective of the Fund from investments to satisfy the cash flow requirements of the Fund, having particular regard to the composition of the investment, diversification and liquidity;
 - b. ensure that the primary investment objective is to provide the member(s) with benefits in the event of their retirement and benefits to their dependants or legal estate in the event of the member's death.

8. Seek consent to act and appoint relevant professionals including, where required, an administrator, auditor, SMSF specialist and SMSF investment expert.

Meeting Closed: There being no further business the meeting was declared closed.

Confirmed as a true and correct record.


.....
Chairperson

17, 01, 13
.....
Date

Appointment as Trustee

Hitchon Superannuation Fund

I, Kristina Irena Hitchon of 139 Blackmans Creek Road, Hartley, NSW 2790

Hereby declare that:

1. I consent to act a trustee of the Fund.
2. I agree to be bound by the Fund's trust deed, all of the rules contained within the governing rules of the Fund, the laws under the *Superannuation Industry (Supervision) Act 1993* ('SIS Act'), the *Income Tax Assessment Act 1997*, the *Family Law Act 1975* (Part VIIIB), the *Social Security Act 1991*, the relevant *State Trustee Act*, any successor acts and all regulations made for the purposes of the foregoing acts to ensure that:
 - a. The Fund elects to be a regulated superannuation fund under the *SIS Act*;
 - b. The Fund is continuously maintained as a self managed superannuation fund; and
 - c. The Fund remains a continuously complying superannuation fund.
3. I am not a disqualified person as that term is defined under the rules of the Fund and pursuant to Part 15 of the *SIS Act*. A disqualified person includes:
 - a. A person found guilty of a dishonest conduct offence in Australia or elsewhere;
 - b. A person that is insolvent under administration pursuant to the *Bankruptcy Act 1966*;
 - c. A person disqualified by the Regulator, as that term is defined under the rules of the Fund, according to Section 120A of the *SIS Act*.

The appointment is to last only so long as the continuing appointment does not render the fund a non-complying self managed superannuation fund. Where the appointment jeopardises the fund's complying status, I hereby agree to resign with effect immediately upon becoming advised by the trustee that my continuing appointment may result in the Fund becoming a non-complying self managed superannuation fund.

Signed by:


.....
Kristina Irena Hitchon

17 / 1 / 13
.....
Date

Appointment as Trustee

Hitchon Superannuation Fund

I, Douglas Alan Hitchon of 139 Blackmans Creek Road, Hartley, NSW 2790

Hereby declare that:

1. I consent to act a trustee of the Fund.
2. I agree to be bound by the Fund's trust deed, all of the rules contained within the governing rules of the Fund, the laws under the *Superannuation Industry (Supervision) Act 1993* ('SIS Act'), the *Income Tax Assessment Act 1997*, the *Family Law Act 1975* (Part VIIIB), the *Social Security Act 1991*, the relevant *State Trustee Act*, any successor acts and all regulations made for the purposes of the foregoing acts to ensure that:
 - a. The Fund elects to be a regulated superannuation fund under the *SIS Act*;
 - b. The Fund is continuously maintained as a self managed superannuation fund; and
 - c. The Fund remains a continuously complying superannuation fund.
3. I am not a disqualified person as that term is defined under the rules of the Fund and pursuant to Part 15 of the *SIS Act*. A disqualified person includes:
 - a. A person found guilty of a dishonest conduct offence in Australia or elsewhere;
 - b. A person that is insolvent under administration pursuant to the *Bankruptcy Act 1966*;
 - c. A person disqualified by the Regulator, as that term is defined under the rules of the Fund, according to Section 120A of the *SIS Act*.

The appointment is to last only so long as the continuing appointment does not render the fund a non-complying self managed superannuation fund. Where the appointment jeopardises the fund's complying status, I hereby agree to resign with effect immediately upon becoming advised by the trustee that my continuing appointment may result in the Fund becoming a non-complying self managed superannuation fund.

Signed by:


.....
Douglas Alan Hitchon

17/01/13
.....
Date

Application for Membership

Hitchon Superannuation Fund

I, Kristina Irena Hitchon of 139 Blackmans Creek Road, Hartley, NSW 2790

have been formally appointed as a trustee of the Fund. As such I hereby apply for membership of the Fund and consent to becoming a member of it. I confirm that I am not aware of any impediment to my becoming a member. I acknowledge that I have read the product disclosure statement including any written or audiovisual information provided to me.

I agree, upon acceptance of my membership to:

1. Be bound by the terms of the deed and all of the rules of the Fund;
2. Be bound by all decisions of the trustee including decisions that may impact upon my membership benefits provided those decisions are made in accordance with the rules of the fund, the superannuation laws and the trustee laws;
3. Be a director of the trustee unless there is a specific trustee exemption in place in respect of my membership under the superannuation laws;
4. Provide information to the trustee where required including medical information enabling the trustee to facilitate any death or disablement insurance on my behalf;
5. Provide my tax file number to the trustee provided the trustee abides by the laws relating to the collection and dissemination of my tax file number;
6. Consent to the trustee to hold that information despite anything to the contrary in the privacy legislation;
7. Provide the trustee, within a reasonable period of time a detailed death benefit plan that may include a binding death benefit nomination;
8. Ensure that at the time of making any super contributions, transfers or rollovers that those contributions, transfers and rollovers are made in accordance with the superannuation laws;
9. Notify the trustee where I become disabled, retired, have reached preservation age or meet some other condition of release of my benefits from the preservation rules.
10. Notify the trustee where I become separated from my spouse, if I have one and the separation is deemed by either spouse to be irreconcilable.

I nominate the following Dependants (spouse or children) to be entitled to any benefit that I may have in the Fund upon my death:

Name	Relationship	% of Benefit
Refer to Will.		

The above is in place until I provide the trustee, a detailed death benefit plan as noted at 7. above.

12/04/1948
Date of birth

257 725 381.
Tax File Number (TFN)

Signed by:

Kristina Irena Hitchon
Kristina Irena Hitchon

17 / 1 / 13
Date

Notification of Appointment and Acceptance

as a Trustee and as a Member

Hitchon Superannuation Fund

To: Kristina Irena Hitchon

The trustee has reviewed your application to join the Fund **as a member** that is conditional upon your appointment as a trustee. It has been resolved by the trustee to:

1. Appoint you firstly as a trustee. As trustee you have agreed to be bound by the trust deed and rules of the Fund and the superannuation, taxation, family law, social security and State trustee laws;
2. Accept you as a member conditional upon you becoming first appointed as a trustee. As a member you have acknowledged that you have read the product disclosure statement as required by the rules of the Fund and have agreed to be bound by the trust deed and rules of the Fund.

You would already have received a Product Disclosure Statement explaining your rights and responsibilities under the rules of the Fund as both a trustee and as a member. However we advise, that as a trustee it is your responsibility to become acquainted with the constitution of the company and the rules of the Fund that are located at the office of the trustee.

Furthermore we advise that you have a responsibility to complete the declaration provided on a form approved by the Regulator (Australian Taxation Office) that you understand your duties and obligations as trustee.

Signed by and on behalf of the trustee:

Signature K. Hitchon

Date 17 / 1 / 13

KRISTINA IRENA HITCHON
Please print name

Application for Membership

Hitchon Superannuation Fund

I, Douglas Alan Hitchon of 139 Blackmans Creek Road, Hartley, NSW 2790

have been formally appointed as a trustee of the Fund. As such I hereby apply for membership of the Fund and consent to becoming a member of it. I confirm that I am not aware of any impediment to my becoming a member. I acknowledge that I have read the product disclosure statement including any written or audiovisual information provided to me.

I agree, upon acceptance of my membership to:

1. Be bound by the terms of the deed and all of the rules of the Fund;
2. Be bound by all decisions of the trustee including decisions that may impact upon my membership benefits provided those decisions are made in accordance with the rules of the fund, the superannuation laws and the trustee laws;
3. Be a director of the trustee unless there is a specific trustee exemption in place in respect of my membership under the superannuation laws;
4. Provide information to the trustee where required including medical information enabling the trustee to facilitate any death or disablement insurance on my behalf;
5. Provide my tax file number to the trustee provided the trustee abides by the laws relating to the collection and dissemination of my tax file number;
6. Consent to the trustee to hold that information despite anything to the contrary in the privacy legislation;
7. Provide the trustee, within a reasonable period of time a detailed death benefit plan that may include a binding death benefit nomination;
8. Ensure that at the time of making any super contributions, transfers or rollovers that those contributions, transfers and rollovers are made in accordance with the superannuation laws;
9. Notify the trustee where I become disabled, retired, have reached preservation age or meet some other condition of release of my benefits from the preservation rules.
10. Notify the trustee where I become separated from my spouse, if I have one and the separation is deemed by either spouse to be irreconcilable.

I nominate the following Dependants (spouse or children) to be entitled to any benefit that I may have in the Fund upon my death:

Name	Relationship	% of Benefit
Refer to Will		

The above is in place until I provide the trustee, a detailed death benefit plan as noted at 7. above.

10/08/1945

Date of birth

257 026 254

Tax File Number (TFN)

Signed by:


Douglas Alan Hitchon

17,01,13
Date

Notification of Appointment and Acceptance

as a Trustee and as a Member

Hitchon Superannuation Fund

To: Douglas Alan Hitchon

The trustee has reviewed your application to join the Fund as a member that is conditional upon your appointment as a trustee. It has been resolved by the trustee to:

1. Appoint you firstly as a trustee. As trustee you have agreed to be bound by the trust deed and rules of the Fund and the superannuation, taxation, family law, social security and State trustee laws;
2. Accept you as a member conditional upon you becoming first appointed as a trustee. As a member you have acknowledged that you have read the product disclosure statement as required by the rules of the Fund and have agreed to be bound by the trust deed and rules of the Fund.

You would already have received a Product Disclosure Statement explaining your rights and responsibilities under the rules of the Fund as both a trustee and as a member. However we advise, that as a trustee it is your responsibility to become acquainted with the constitution of the company and the rules of the Fund that are located at the office of the trustee.

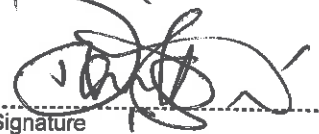
Furthermore we advise that you have a responsibility to complete the declaration provided on a form approved by the Regulator (Australian Taxation Office) that you understand your duties and obligations as trustee.

Signed by and on behalf of the trustee:

Signature

Please print name

Date



Douglas Alan Hitchon

17/01/13

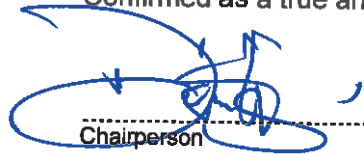
**Trustee
Resolutions:**

It was resolved by the trustee to adopt a pooled investment strategy for the Fund.

Meeting Closed:

There being no further business the meeting was declared closed.

Confirmed as a true and correct record.


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Chairperson

17 / .1 / 2013
.....
Date