

Hitchon Superannuation Fund
Operating Statement
For the period 1 July 2021 to 30 June 2022

	Note	2022 \$	2021 \$
Income			
Investment Income			
Dividends	7A	12,230.04	12,207.76
Foreign Income	7B	24.29	-
Interest	7C	951.38	2,784.84
		13,205.71	14,992.60
Expenses			
Member Payments			
Pensions Paid		16,827.89	30,508.75
Rollovers Out		-	100,000.00
Other Expenses			
Accountancy Fee		2,082.55	2,282.50
Auditor Fee		330.00	330.00
Bank Fees		-	20.00
SMSF Supervisory Levy		259.00	259.00
Investment Losses			
Realised Capital Losses	8A	2,315.28	(4,046.56)
Decrease in Market Value	8B	9,571.45	(25,506.47)
		31,386.17	103,847.22
Benefits Accrued as a Result of Operations before Income Tax		(18,180.46)	(88,854.62)
Income Tax			
Income Tax Expense		(5,241.44)	(5,231.91)
		(5,241.44)	(5,231.91)
Benefits Accrued as a Result of Operations		(12,939.02)	(83,622.71)

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*