
Financial Statements

30th June 2020

Butterfly Superannuation



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Compilation Report

The terms of engagement between this office and the client is limited to the compliance requirements of the Australian Taxation Office. The financial statements enclosed (if any) merely form an adjunct to support and provide detail to those requirements. These financial statements are not designed nor intended to be read independently of that requirement and accordingly have not been produced to comply with Australian Accounting Standards. **Our engagement is limited to this.**

The above Client/s is solely responsible for the information contained in the enclosed documents.

Our procedures use accounting expertise to collect, classify and summarise the required information, which the Client/s provided, into the enclosed documents. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

To the extent permitted by law, we do not accept liability for any loss or damage which any person, other than the above Client/s, may suffer arising from any negligence on our part. No person should rely on any of the enclosed documents without first having an audit or review conducted.

The enclosed documents were prepared exclusively for the benefit of the above Client/s. We do not accept responsibility to any other person.



Signed: Dated:

Butterfly Superannuation

Detailed Operating Statement For the year ended 30 June 2020

	2020 \$
<hr/>	
Revenue	
Interest	233.55
Rent received	30,589.59
Total revenue	<u>30,823.14</u>
Expenses	
Accountancy	1,045.00
Audit fees	495.00
Filing Fees	259.00
Management fees	54.00
Group life premiums	2,805.62
Total expenses	<u>4,658.62</u>
Surplus (Deficit)	26,164.52
Income tax expense	<u>3,924.68</u>
Surplus (Deficit) After Income Tax	22,239.84
Net Assets Available to Pay Benefits at End of Period	<u>809,621.25</u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

Butterfly Superannuation

Detailed Statement of Financial Position as at 30 June 2020

	2020 \$
<hr/>	
Investments	
Commercial real estate	610,000.00
Total Investments	<u>610,000.00</u>
Other Assets	
Cash at bank	209,412.58
Rents receivable	3,362.65
Total other assets	<u>212,775.23</u>
Total assets	<u>822,775.23</u>
Other Liabilities	
Deferred tax liability	13,515.92
GST payable	(281.62)
Taxation	<u>(80.32)</u>
Total other liabilities	<u>13,153.98</u>
Net Assets Available to Pay Benefits	<u><u>809,621.25</u></u>

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Butterfly Superannuation

Notes to the Financial Statements

For the year ended 30 June 2020

Note 1: Summary of Significant Accounting Policies

The trustee has prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of its member.

The financial statements have been prepared on an accrual basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue on 11 March, 2021 by the director of the trustee company.

(a) Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions are made:

- (i) that the buyer and the seller deal with each other at arm's length in relation to the sale;
- (ii) that the sale occurred after proper marketing of the asset; and
- (iii) that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period; and
- (iv) investment properties at the trustee's assessment of their realisable value.

Butterfly Superannuation

Notes to the Financial Statements

For the year ended 30 June 2020

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustee has determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

(b) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

(c) Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised as it accrues.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and, if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at net market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

Butterfly Superannuation

Notes to the Financial Statements

For the year ended 30 June 2020

(d) Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

(e) Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax and deferred tax are recognised in profit or loss. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustee expects to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

(f) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

(g) Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustee to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Accounting Profit Breakdown Report
Butterfly Superannuation
01/07/2019 to 30/06/2020

Income		
Capital Gains		
Realised capital gains (losses)		0.00
Distribution capital gains		0.00
Rent Income		
Rent received		30,589.59
Interest		
Interest received		233.55
TFN credits		0.00
Foreign Income		
Income received		0.00
Australian Franking Credits from New Zealand		
Franking credits		0.00
Other Distribution Income		
Taxable		0.00
Tax free		0.00
Dividends		
Dividends received		0.00
TFN credits		0.00
Income from Other Assets		
Other income received		0.00
Contributions		
Employer		0.00
Member		0.00
Tax free		0.00
Changes in Net Market Values		
Net market value changes		0.00
Unrealised gains (losses)		0.00
Benefits Received		
Rollover transfers in		0.00
Insurance proceeds		0.00
Total Income		30,823.14
Expenses		
Expenses		
General		1,853.00
Pension payments		0.00
Insurance premiums		2,805.62
Depreciation of assets		0.00
Excess Contributions Tax		
Paid		0.00
Unpaid		0.00
Benefits Paid		
Rollover transfers out		10,000.00
Lump sum		0.00
Total Expenses		14,658.62
Total Profit (Loss)		16,164.52

Tax Reconciliation Report Butterfly Superannuation

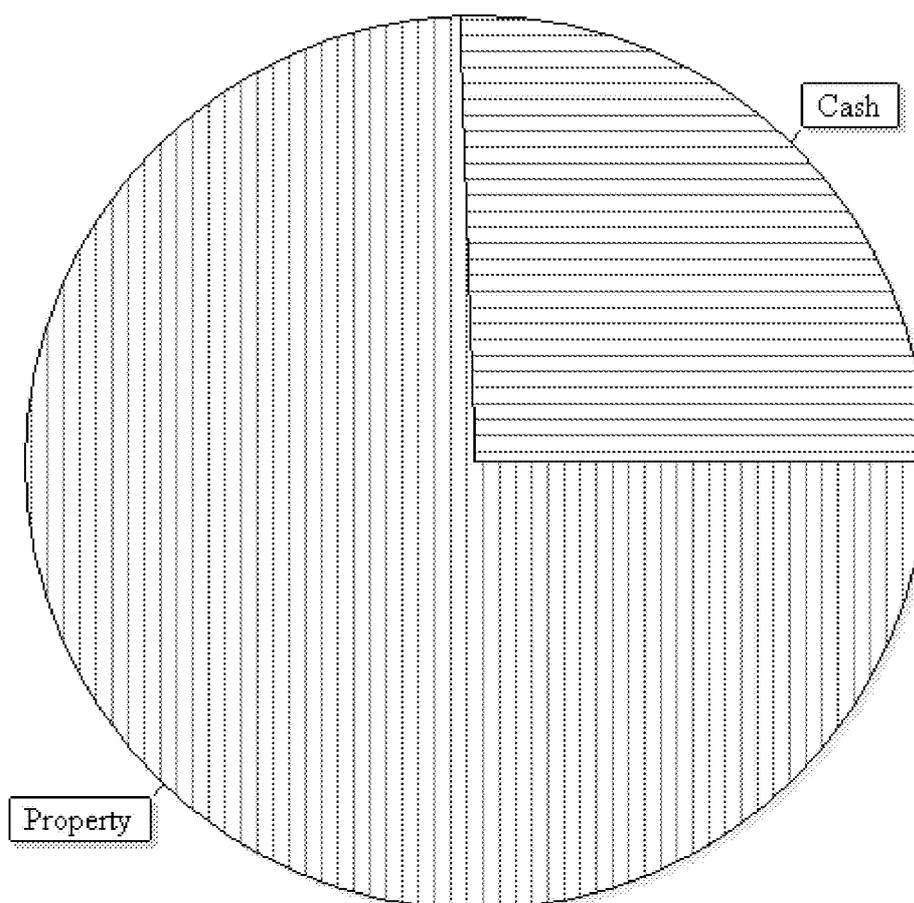
Accounting Profit as per Operating Statement	16,164.52
Less:	
Utilised Carried Forward Tax Losses	0.00
Accounting Capital Gains	0.00
Distributed Capital Gains	0.00
Increase in Net Market Values	0.00
Non Taxable Distributions Received	0.00
Exempt Pension Income	0.00
Rollovers Received	0.00
Insurance Proceeds	0.00
Non-Concessional Contributions	0.00
LIC Capital Gain Deduction	0.00
	0.00
	16,164.52
Add:	
Taxable Capital Gains	0.00
Franking/Imputation Credits	0.00
Foreign Credits	0.00
Decrease in Net Market Values	0.00
Pension Non-deductible Expenses	0.00
Other Non-deductible Expense	0.00
Pension Payments	0.00
Benefit Payments	0.00
Rollovers Out	10,000.00
Untaxed Benefits Received	0.00
Excess Contributions Tax	0.00
	10,000.00
	26,164.52
Taxable Income (Loss)	
Gross Tax	3,924.68
Less:	
Franking/Imputation Credits	0.00
Foreign Credits	0.00
TFN Credits	0.00
PAYG Installments	4,953.00
	4,953.00
Income Tax Payable (Refundable)	(1,028.32)
Add:	
Supervisory Levy	259.00
Non Arm's Length Income Tax	0.00
Total Amount Due (Refundable)	(769.32)

Investment Summary Butterfly Superannuation as at 30/06/2020

Investment Accounts	Units	Average Cost	Market Price	Total Cost	Total Market Value	Unrealised Gain (Loss)
Butterfly Superannuation	0.00	1.00	1.00	0.00	0.00	0.00
Butterfly Superannuation	0.00	1.00	1.00	0.00	0.00	0.00
Butterfly Superannuation	2,580.11	1.00	1.00	2,580.11	2,580.11	
Butterfly Superannuation	206,832.47	1.00	1.00	206,832.47	206,832.47	
				209,412.58	209,412.58	0.00
Physical Assets						
Shop 3 - The Esplanade	1	474,840.84	610,000.00	474,840.84	610,000.00	135,159.16
Preliminary Costs	1	0.00	0.00	0.00	0.00	0.00
				474,840.84	610,000.00	135,159.16
Receivables						
Rental income - shop 3	1,770.10	1.00	1.00	1,770.10	1,770.10	
Rental income - shop 3	1,592.55	1.00	1.00	1,592.55	1,592.55	
GST Claimable	281.62	1.00	1.00	281.62	281.62	
Tax Refund	1,028.32	1.00	1.00	1,028.32	1,028.32	
				4,672.59	4,672.59	0.00
Liabilities						
June 2020 instalment	948.00	1.00	1.00	948.00	948.00	
Deferred tax	13,515.92	1.00	1.00	13,515.92	13,515.92	
				14,463.92	14,463.92	0.00
Total				674,462.09	809,621.25	135,159.16

**Investment Strategy
Butterfly Superannuation
as at 30/06/2020**

Investment Class	Allocation 01/07/2019	Range	Allocation 30/06/2020
Cash (Including Loans)	24.9%	0.0 - 0.0%	25.6%
Fixed Interest	0.0%	0.0 - 0.0%	0.0%
Australian Shares	0.0%	0.0 - 0.0%	0.0%
International Shares	0.0%	0.0 - 0.0%	0.0%
Property	75.1%	0.0 - 0.0%	74.4%
Artwork, Collectables, Metals or Jewels	0.0%	0.0 - 0.0%	0.0%
Other	0.0%	0.0 - 0.0%	0.0%



Member Statement Butterfly Superannuation

Detail			Balances
Member	Deborah M Doyle		
		Total benefits	809,621.25
Date of birth	03/05/1964	comprising:	
Date joined fund	17/11/2010	- Preserved	809,621.25
Service period start date	17/11/2010	- Restricted non-preserved	0.00
Date left fund		- Unrestricted non-preserved	0.00
Member mode	Accumulation		
		Including:	
		- Taxable component	809,330.21
Vested amount	809,621.25	- Tax free component	291.04
Insured death benefit	325,571.00	- Untaxed component	0.00
Total death benefit	1,135,192.25		
Disability benefit	0.00		

Detailed Account	Preserved	Restricted Non-Preserved	Unrestricted Non-Preserved	Total
Opening Balance at 01/07/2019	797,381.41	0.00	0.00	797,381.41
Add:				
Employer contributions	0.00	0.00	0.00	0.00
Member contributions	0.00	0.00	0.00	0.00
Other contributions	0.00	0.00	0.00	0.00
Proceeds of insurance policies	0.00	0.00	0.00	0.00
Share of net income/loss	28,970.14	0.00	0.00	28,970.14
Transfers in and from reserves	0.00	0.00	0.00	0.00
Less:				
Pension commencement	0.00	0.00	0.00	0.00
Pensions/lump sums paid	0.00	0.00	0.00	0.00
Contributions tax	0.00	0.00	0.00	0.00
Tax on untaxed benefits	0.00	0.00	0.00	0.00
Income tax	3,924.68	0.00	0.00	3,924.68
Insurance premiums	2,805.62	0.00	0.00	2,805.62
Management fees	0.00	0.00	0.00	0.00
Excess contributions tax	0.00	0.00	0.00	0.00
Transfers out and to reserves	10,000.00	0.00	0.00	10,000.00
Closing Balance at 30/06/2020	809,621.25	0.00	0.00	809,621.25

Taxation Statements

30th June 2020

Butterfly Superannuation



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Compilation Report

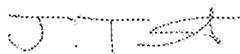
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Signed: Dated:

Self-managed superannuation fund annual return

2020

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2020 (NAT 71287)

Return year

The Self-managed superannuation fund annual return instructions 2020 (NAT 71606) (the instructions) can assist you to complete this annual return.

The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT3036).

Section A: Fund information

1 Tax file number (TFN)

The Tax Office is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN)

4 Current postal address

5 Annual return status

Is this an amendment to the SMSF's 2020 return?

 A N

Is this the first required return for a newly registered SMSF?

 B N

6 SMSF auditor

Auditor's name

Title

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Use Agent address details?

Postal address

Date audit was completed A 15/03/2021

Was Part A of the audit report qualified?

 B N

Was Part B of the audit report qualified?

 C N

If Part B of the audit report was qualified, have the reported issues been rectified?

 D

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number (must be six digits) 033126 Fund account number 520192

Fund account name (for example, J&Q Citizen ATF J&Q Family SF) Butterfly Super Pty Ltd

I would like my tax refunds made to this account. Y Print Y for yes or N for no. If Yes, Go to C.

B Financial institution account details for tax refunds

Use Agent Trust Account? []

This account is used for tax refunds. You can provide a tax agent account here.

BSB number [] Account number []

Fund account name (for example, J&Q Citizen ATF J&Q Family SF) []

C Electronic service address alias

Provide the electronic service address (ESA) issued by your SMSF messaging provider (For example, SMSFdataESAAlias). See instructions for more information.

[]

XXXXXX XXX XXXX XXXXXX XXXXXX XXX XXX

8 Status of SMSF

Australian superannuation fund

A Y

Fund benefit structure

B D

Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?

C Y

9 Was the fund wound up during the income year?

N Print Y for yes or N for no.

If yes, provide the date on which fund was wound up Day Month Year []

Have all tax lodgment and payment obligations been met? []

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

N Print Y for yes or N for no.

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A

If No, Go to Section B: Income

If Yes Exempt current pension income amount A []

Which method did you use to calculate your exempt current pension income?

Segregated assets method B []

Unsegregated assets method C []

Was an actuarial certificate obtained? D [] Print Y for yes

Did the fund have any other income that was assessable? E [] Print Y for yes or N for no. If Yes, go to Section B: Income

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. If No - Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** **N** Print Y for yes or N for no.

Have you applied an exemption or rollover? **M** Print Y for yes or N for no. Code

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a Capital Gains Tax (CGT) schedule 2020

Net capital gain **A**

Gross rent and other leasing and hiring income **B**

Gross interest **C**

Forestry managed investment scheme income **X**

Gross foreign income **D1**

Net foreign income **D** Loss

Australian franking credits from a New Zealand company **E**

Transfers from foreign funds **F** Number

Gross payments where ABN not quoted **H** Loss

Gross distribution from partnerships **I**

* Unfranked dividend amount **J**

* Franked dividend amount **K**

* Dividend franking credit **L**

* Gross trust distributions **M** Code

Calculation of assessable contributions

Assessable employer contributions **R1**

plus Assessable personal contributions **R2**

plus #*No-TFN-quoted contributions **R3**
(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST **R6**

Assessable contributions (R1 plus R2 plus R3 less R6) **R**

Calculation of non-arm's length income

* Net non-arm's length private company dividends **U1**

plus * Net non-arm's length trust distributions **U2**

plus * Net other non-arm's length income **U3**

* Other income **S** Code

*Assessable income due to changed tax status of fund **T**

Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3) **U**

#This is a mandatory label
* If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U) **W** Loss

Exempt current pension income **Y**

TOTAL ASSESSABLE INCOME (W less Y) **V** Loss

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1		A2	
Interest expenses overseas	B1		B2	
Capital works expenditure	D1		D2	
Decline in value of depreciating assets	E1		E2	
Insurance premiums – members	F1	2,806	F2	
SMSF auditor fee	H1	495	H2	
Investment expenses	I1		I2	
Management and administration expenses	J1	1,358	J2	
Forestry managed investment scheme expense	U1		U2	
Other amounts	L1		L2	
Tax losses deducted	M1			

TOTAL DEDUCTIONS	
N	4,659
(Total A1 to M1)	

TOTAL NON-DEDUCTIBLE EXPENSES	
Y	0
(Total A2 to L2)	

#TAXABLE INCOME OR LOSS	
O	26,164
	Loss
(TOTAL ASSESSABLE INCOME	
TOTAL DEDUCTIONS)	
	less

TOTAL SMSF EXPENSES	
Z	4,659
(N plus Y)	

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory. If you leave these labels blank you will have specified a zero amount

13 Calculation statement

Please refer to the Self-managed superannuation fund annual return instructions 2020 on how to complete the calculation statement.

#Taxable income	A	26,164
(an amount must be included even if it is zero)		
#Tax on taxable income	T1	3,924.68
(an amount must be included even if it is zero)		
#Tax on no-TFN-quoted contributions	J	0.00
(an amount must be included even if it is zero)		
Gross tax	B	3,924.68
(T1 plus J)		

Foreign income tax offset

C1

Rebates and tax offsets

C2

Non-refundable non-carry forward tax offsets

C
(C1 plus C2)

SUBTOTAL 1

T2
(B less C –cannot be less than zero)

Early stage venture capital limited partnership tax offset

D1

Early stage venture capital limited partnership tax offset carried forward from previous year

D2

Early stage investor tax offset

D3

Early stage investor tax offset carried forward from previous year

D4

Non-refundable carry forward tax offsets

D
(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2

T3
(T2 less D –cannot be less than zero)

Complying fund's franking credits tax offset

E1

No-TFN tax offset

E2

National rental affordability scheme tax offset

E3

Exploration credit tax offset

E4

Refundable tax offsets

E
(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE T5
(T3 less E - cannot be less than zero)

Section 102AAM interest charge

G

Credit for interest on early payments – amount of interest

H1

Credit for tax withheld – foreign resident withholding (excluding capital gains)

H2

Credit for tax withheld – where ABN or TFN not quoted (non-individual)

H3

Credit for TFN amounts withheld from payments from closely held trusts

H5

Credit for interest on no-TFN tax offset

H6

Credit for foreign resident capital gains withholding amounts

H8

Eligible credits

H 0.00

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds

(Remainder of refundable tax offsets). **I** 0.00

(unused amount from label E- an amount must be included even if it is zero)

PAYG instalments raised

K 4,953.00

Supervisory levy

L 259.00

Supervisory levy adjustment for wound up funds

M

Supervisory levy adjustment for new funds

N

Total amount of tax refundable **S** 769.32

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

If total loss is greater than \$100,000, complete and attach a Losses schedule 2020.

Tax losses carried forward to later income years **U**

Net capital losses carried forward to later income years **V**

Net capital losses brought forward from prior years

Non-Collectables
Collectables

Net capital losses carried forward to later income years

Section F / Section G: **Member Information**

In Section F / G report all current members in the fund at 30 June.
Use Section F / G to report any former members or deceased members who held an interest in the fund at any time during the income year.

Title	Ms	See the Privacy note in the Declaration.	Member Number
Family name	Doyle	Member'sTFN	1
First given name	Deborah	XXX XXX XXX	Account status
Other given names	Michelle		0 Code
Date of birth	03/05/1964	If deceased, date of death	

Contributions OPENING ACCOUNT BALANCE 797,381.41

Refer to instructions for completing these labels	Proceeds from primary residence disposal
Employer contributions	H
A	Receipt date
ABN of principal employer	H
A1	Assessable foreign superannuation fund amount
Personal contributions	I
B	Non-assessable foreign superannuation fund amount
CGT small business retirement exemption	J
C	Transfer from reserve: assessable amount
CGT small business 15-year exemption amount	K
D	Transfer from reserve: non-assessable amount
Personal injury election	L
E	Contributions from non-complying funds and previously non-complying funds
Spouse and child contributions	T
F	Any other contributions (including Super Co-contributions and low Income Super Contributions)
Other third party contributions	M
G	
TOTAL CONTRIBUTIONS N	0.00
	(Sum of labels A to M)

Other transactions

Accumulation phase account balance	Allocated earnings or losses	O	22,239.84	Loss
S1 809,621.25	Inward rollovers and transfers	P		
Retirement phase account balance - Non CDBIS	Outward rollovers and transfers	Q	10,000.00	Code
S2 0.00	Lump Sum payment	R1		Code
Retirement phase account balance - CDBIS	Income stream payment	R2		
S3 0.00				
0 TRIS Count	CLOSING ACCOUNT BALANCE S		809,621.25	
			S1 plus S2 plus S3	
Accumulation phase value	X1		809,621.25	
Retirement phase value	X2		0.00	
Outstanding limited recourse borrowing arrangement amount	Y			

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts	A	<input type="text"/>
Unlisted trusts	B	<input type="text"/>
Insurance policy	C	<input type="text"/>
Other managed investments	D	<input type="text"/>

15b Australian direct investments

Cash and term deposits	E	<input type="text" value="209,412"/>
Debt securities	F	<input type="text"/>
Loans	G	<input type="text"/>
Listed shares	H	<input type="text"/>
Unlisted shares	I	<input type="text"/>

Limited recourse borrowing arrangements

Australian residential real property
J1

Australian non-residential real property
J2

Overseas real property
J3

Australian shares
J4

Overseas shares
J5

Other
J6

Property count
J7

Limited recourse borrowing arrangements **J**

Non-residential real property	K	<input type="text" value="610,000"/>
Residential real property	L	<input type="text"/>
Collectables and personal use assets	M	<input type="text"/>
Other assets	O	<input type="text" value="4,673"/>

15c Other investments

Crypto-Currency **N**

15d Overseas direct investments

Overseas shares	P	<input type="text"/>
Overseas non-residential real property	Q	<input type="text"/>
Overseas residential real property	R	<input type="text"/>
Overseas managed investments	S	<input type="text"/>
Other overseas assets	T	<input type="text"/>

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U**
(Sum of labels A to T)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** Print Y for yes or N for no.

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** Print Y for yes or N for no.

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements V1 <input style="width: 100%;" type="text"/>	
Permissible temporary borrowings V2 <input style="width: 100%;" type="text"/>	
Other borrowings V3 <input style="width: 100%;" type="text"/>	
Borrowings V <input style="width: 100%;" type="text" value="0"/>	
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G) W <input style="width: 100%;" type="text" value="809,621"/>	
Reserve accounts X <input style="width: 100%;" type="text"/>	
Other liabilities Y <input style="width: 100%;" type="text" value="14,464"/>	
<hr/> TOTAL LIABILITIES Z <input style="width: 100%;" type="text" value="824,085"/> <hr/>	

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains	H	<input style="width: 100%;" type="text"/>
Total TOFA losses	I	<input style="width: 100%;" type="text"/>

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2019–20 income year, write 2020). **A**

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2020. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2020 for each election **C**

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2020. **D**

Section K:Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy.

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report (if required) and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date

Preferred trustee or director contact details:

Title

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I,

declare that the Self-managed superannuation fund annual return 2020 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date

Tax agent's contact details

Title

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Tax agent number

Reference number

Sensitive (when completed)