
Levey Superannuation Fund

Tax Accounting Reconciliation

For the period 1 July 2021 to 30 June 2022

Operating Statement Profit vs. Provision for Income Tax		2022
		\$
Benefits Accrued as a Result of Operations before Income Tax		61,054.64
<u>ADD:</u>		
Rounding		1.10
<u>LESS:</u>		
Increase in Market Value		17.74
Taxable Income or Loss		61,038.00
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	61,038.00	9,155.70
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		9,155.70

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax		9,155.70
<u>ADD:</u>		
Change in Deferred Tax Liability		1.80
Income Tax Expense		9,157.50

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax		9,155.70
<u>LESS:</u>		
Income Tax Instalments Paid		7,533.00
Income Tax Payable (Receivable)		1,622.70

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No