

Sorted Lite Workpapers

Levey Superannuation Fund Financial Year - 2022





Fund Details

Fund Name	Levey Superannuation Fund
Financial Year	2022
ABN	44 595 846 693
Fund Code	LEVE0104
Business Code	cookshillconsulting



Trial Balance

Income	Qty	2022	2021
Member Receipts	0.00	26,262.42	28,898.46
Contributions	0.00	26,262.42	28,898.46
Employer	0.00	26,262.42	18,898.46
Mr Andrew Levey	0.00	18,875.00	13,062.50
Mrs Tina Levey	0.00	7,387.42	5,835.96
Member	0.00	0.00	10,000.00
Personal Concessional	0.00	0.00	10,000.00
Mr Andrew Levey	0.00	0.00	5,000.00
Mrs Tina Levey	0.00	0.00	5,000.00
Investment Gains	0.00	17.74	347,936.86
Increase in Market Value	0.00	17.74	347,936.86
Direct Property	0.00	0.00	350,000.00
Land and Buildings	0.00	0.00	350,000.00
Shares in Unlisted Companies	0.00	17.74	-2,063.14
Interk	0.00	17.74	-2,063.14
Investment Income	0.00	47,666.70	44,032.93
Interest	0.00	0.00	32.89
Limited Recourse Borrowing Arrangement	0.00	0.00	32.89
St George Bank Loan	0.00	0.00	32.89
Rent	0.00	47,666.70	44,000.04



Income	Qty	2022	2021
Direct Property	0.00	47,666.70	44,000.04
Land and Buildings	0.00	47,666.70	44,000.04
Expenses	Qty	2022	2021
Member Payments	0.00	4,141.53	3,994.74
Insurance Premiums	0.00	4,141.53	3,994.74
Mr Andrew Levey	0.00	4,141.53	3,994.74
Accumulation	0.00	4,141.53	3,994.74
Other Expenses	0.00	8,750.69	8,617.59
Accountancy Fee	0.00	2,956.80	3,322.00
Auditor Fee	0.00	330.00	330.00
Bank Fees	0.00	480.00	520.00
Cash At Bank	0.00	120.00	120.00
Cash at Bank	0.00	120.00	120.00
Limited Recourse Borrowing Arrangement	0.00	360.00	400.00
St George Bank Loan	0.00	360.00	400.00
Interest Paid	0.00	2,617.84	4,186.59
Limited Recourse Borrowing Arrangement	0.00	2,617.84	4,186.59
St George Bank Loan	0.00	2,617.84	4,186.59
Legal Fee	0.00	2,051.05	0.00
Regulatory Fees	0.00	56.00	0.00
SMSF Supervisory Levy	0.00	259.00	259.00



Income Tax	Qty	2022	2021
Income Tax Expense	0.00	9,157.50	43,841.40
Income Tax Expense	0.00	9,157.50	43,841.40

Assets	Qty	2022	2021
Investments	0.00	1,375,062.74	1,375,045.00
Direct Property	0.00	1,375,000.00	1,375,000.00
Land and Buildings	1.00	1,375,000.00	1,375,000.00
Shares in Unlisted Companies	0.00	62.74	45.00
Interk	9,001.00	62.74	45.00
Other Assets	0.00	52,165.34	36,954.45
Cash At Bank	0.00	52,165.34	36,954.45
Cash at Bank	0.00	52,165.34	36,954.45

Liabilities	Qty	2022	2021
Borrowings	0.00	38,932.43	75,710.59
Limited Recourse Borrowing Arrangement	0.00	38,932.43	75,710.59
St George Bank Loan	0.00	38,932.43	75,710.59
Income Tax Payable	0.00	1,622.70	1,514.85
Provision for Income Tax	0.00	9,155.70	9,047.85
Income Tax Instalments Paid	0.00	7,533.00	-7,533.00
Deferred Tax Liability	0.00	87,242.40	87,240.60
Unrealised Gains/Losses	0.00	87,242.40	87,240.60
Other Taxes Payable	0.00	7,533.00	7,533.00



Liabilities	Qty	2022	2021
Activity Statement Payable/Refundable	0.00	7,533.00	7,533.00

Member Entitlements	Qty	2022	2021
Member Entitlement Accounts	0.00	1,291,897.55	1,240,000.41
Mr Andrew Levey	0.00	807,615.17	774,419.42
Accumulation	0.00	807,615.17	774,419.42
Mrs Tina Levey	0.00	484,282.38	465,580.99
Accumulation	0.00	484,282.38	465,580.99