

Levey Superannuation Fund

Tax Accounting Reconciliation

For the period 1 July 2021 to 30 June 2022

| Operating Statement Profit vs. Provision for Income Tax | | 2022 |
|--|----------------------|-------------------|
| | | \$ |
| Benefits Accrued as a Result of Operations before Income Tax | | 61,054.64 |
| ADD: | | |
| Rounding | | 1.10 |
| LESS: | | |
| Increase in Market Value | | 17.74 |
| Taxable Income or Loss | | 61,038.00 |
| | | |
| | Income Amount | Tax Amount |
| Gross Tax @ 15% for Concessional Income | 61,038.00 | 9,155.70 |
| Gross Tax @ 45% for Net Non-Arm's Length Income | 0.00 | 0.00 |
| No-TFN Quoted Contributions @ 32% | 0.00 | 0.00 |
| Change in Carried Forward Losses | 0.00 | 0.00 |
| Provision for Income Tax | | 9,155.70 |

Provision for Income Tax vs. Income Tax Expense

| | |
|----------------------------------|-----------------|
| Provision for Income Tax | 9,155.70 |
| ADD: | |
| Change in Deferred Tax Liability | 1.80 |
| Income Tax Expense | 9,157.50 |

Provision for Income Tax vs. Income Tax Payable

| | |
|--|-----------------|
| Provision for Income Tax | 9,155.70 |
| LESS: | |
| Income Tax Instalments Paid | 7,533.00 |
| Income Tax Payable (Receivable) | 1,622.70 |

Exempt Current Pension Income Settings

| | |
|--------------------------------|---------|
| Pension Exempt % (Actuarial) | 0.0000% |
| Pension Exempt % (Expenses) | 0.0000% |
| Assets Segregated For Pensions | No |