

**J & S Nicol Superannuation Fund**  
**Operating Statement**  
**For the period 1 July 2020 to 30 June 2021**

	Note	2021 \$	2020 \$
<b>Income</b>			
Member Receipts			
Rollovers In		-	5,177.88
Investment Gains			
Increase in Market Value	8A	32,467.05	(21,050.64)
Investment Income			
Distributions	7A	1,095.26	1,509.50
Dividends	7B	6,194.38	8,616.49
Interest	7C	2,944.94	4,454.99
Other Income		18.79	102.55
		<b>42,720.42</b>	<b>(1,189.23)</b>
<b>Expenses</b>			
Member Payments			
Lump Sums Paid		-	5,091.54
Pensions Paid		31,500.00	29,345.96
Other Expenses			
Accountancy Fee		2,134.00	1,474.00
Advisor Fee		4,200.00	4,200.00
ASIC Annual Lodgement Fee		55.00	54.00
Auditor Fee		616.00	616.00
Fund Administration Fee		-	660.00
SMSF Supervisory Levy		259.00	259.00
		<b>38,764.00</b>	<b>41,700.50</b>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>3,956.42</b>	<b>(42,889.73)</b>
<b>Income Tax</b>			
Income Tax Expense		(2,633.14)	42.04
		<b>(2,633.14)</b>	<b>42.04</b>
<b>Benefits Accrued as a Result of Operations</b>		<b>6,589.56</b>	<b>(42,931.77)</b>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*