

J & S Nicol Superannuation Fund
Operating Statement
For the period 1 July 2020 to 30 June 2021

	Note	2021 \$	2020 \$
Income			
Member Receipts			
Rollovers In		-	5,177.88
Investment Gains			
Increase in Market Value	8A	32,467.05	(21,050.64)
Investment Income			
Distributions	7A	1,095.26	1,509.50
Dividends	7B	6,194.38	8,616.49
Interest	7C	2,944.94	4,454.99
Other Income		18.79	102.55
		42,720.42	(1,189.23)
Expenses			
Member Payments			
Lump Sums Paid		-	5,091.54
Pensions Paid		31,500.00	29,345.96
Other Expenses			
Accountancy Fee		2,134.00	1,474.00
Advisor Fee		4,200.00	4,200.00
ASIC Annual Lodgement Fee		55.00	54.00
Auditor Fee		616.00	616.00
Fund Administration Fee		-	660.00
SMSF Supervisory Levy		259.00	259.00
		38,764.00	41,700.50
Benefits Accrued as a Result of Operations before Income Tax		3,956.42	(42,889.73)
Income Tax			
Income Tax Expense		(2,633.14)	42.04
		(2,633.14)	42.04
Benefits Accrued as a Result of Operations		6,589.56	(42,931.77)

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*