

01 July 2018

J & S Nicol Superannuation Fund  
C/- Mr James Smith Nicol  
9 Bindaree Street  
Greenslopes, QLD 4120

Dear James

**J & S Nicol Superannuation Fund  
Commencement of Account Based Pension**

I wish to commence an Account Based Pension effective 01 July 2018.

I confirm that I have met the Condition of Release of Attaining Age 65.

The purchase price for the pension is to be the entire balance of my Accumulation account. James Nicol is added as the Reversionary Beneficiary.

I understand that the current balance of my Accumulation account is approximately \$65,956.53, which is comprised of the following components:

Taxable - Taxed Element:	\$33,100.74
Tax Free:	\$32,855.79

I authorise my tax agent to lodge the Transfer Balance Account Report in relation to the Pension Establishment for this Account Based Pension to the ATO.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

**SIGN HERE**



Mrs Sonya Nicol  
9 Bindaree Street  
Greenslopes, QLD 4120

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE J  
& S NICOL SUPER PTY LTD ATF  
J & S NICOL SUPERANNUATION FUND  
HELD ON 01 JULY 2018 AT  
9 BINDAREE STREET, GREENSLOPES QLD**

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**PRESENT:** Sonya Nicol  
James Nicol

**PENSION  
COMMENCEMENT:** An application to start a pension received from Mrs Sonya Nicol  
was TABLED as follows:

Type of Pension:	Account Based Pension
Pension Start Date:	01 July 2018
Purchase Amount:	\$65,956.53
Reversionary Beneficiary:	James Nicol

**CONDITION OF RELEASE:** It was RESOLVED that the member has satisfied the Condition of  
Release of Attaining Age 65, and was entitled to access their  
benefits as an Account Based Pension

**REVIEW OF TRUST DEED:** It was RESOLVED that the payment of benefits as an Account  
Based Pension was allowed under the fund's trust deed.

**INVESTMENT STRATEGY:** Given that the fund's current investment strategy provides  
sufficient liquidity to enable the Trustee(s) to meet all pension  
payments, the Trustee(s) resolved that the fund's strategy  
remains unchanged following the commencement of the pension.

It was NOTED that the pension is expected to be paid for a  
number of years, and as such the retention of long term growth  
assets is appropriate for the pension.

**REVERSIONARY  
BENEFICIARY:** It was NOTED that Mrs Sonya Nicol had requested that their  
pension be reversionary.

It was RESOLVED to accept the pension member's request to  
make the relevant pension reversionary to the nominated  
recipients

**PAPERWORK:** It was RESOLVED to request the fund administrators to attend to  
the completion of the following paperwork to give effect to the  
establishment of the pension:

1. Register the fund for PAYG withholding tax for the  
purpose of withholding any relevant amounts from  
pension payments if required, and
2. Complete requests and arrange for Actuarial Certificates  
if required.

**CLOSURE:** There being no further business the meeting was closed.

*S. Nicol*

Sonya Nicol  
Director

Dated 01/07/2018

SIGN HERE

*J. Nicol*

James Nicol  
Director

Dated 01/07/2018

SIGN HERE

01 July 2018

Mrs Sonya Nicol  
9 Bindaree Street  
Greenslopes, QLD 4120

Dear Sonya

**J & S Nicol Superannuation Fund  
Commencement of Account Based Pension**

We confirm that the commencement of your Account Based Pension has been completed.

The account has been established with a balance of \$65,956.53, with James Nicol as the Reversionary Beneficiary, and which is comprised of the following components:

Taxable - Taxed Element:	\$33,100.74
Tax Free:	\$32,855.79

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

**SIGN HERE**



Mr James Smith Nicol  
Director  
9 Bindaree Street  
Greenslopes, QLD, 4120

*S. K. Nicol*

SIGN HERE

Sonya Nicol  
Director

Dated 01/07/2018

*J. Nicol*

SIGN HERE

James Nicol  
Director

Dated 01/07/2018