

Elizabeth Meiklejohn

In-house Asset - Loan to McPhee Family Trust - Interest Calculation :

2020 FY

| Date | Principal | Description | Interest Rate | Interest | Loan / Repayment | Balance |
|------------|-----------|-------------|---------------|----------|------------------|---------|
| 30/06/2019 | | | 5.37% | | | 5148.02 |
| 1/07/2019 | 5148.02 | | 5.37% | | | 5148.02 |
| 31/07/2019 | 5148.02 | Repayment | 5.37% | 23.04 | 951.56 | 4219.50 |
| 31/08/2019 | 4219.50 | Repayment | 5.37% | 18.88 | 945.79 | 3292.59 |
| 30/09/2019 | 3292.59 | Repayment | 5.37% | 14.73 | 827.99 | 2479.33 |
| 31/10/2019 | 2479.33 | Repayment | 5.37% | 11.10 | 740.25 | 1750.18 |
| 30/11/2019 | 1750.18 | Repayment | 5.37% | 7.83 | 428.7 | 1329.31 |
| 31/12/2019 | 1329.31 | Repayment | 5.37% | 5.95 | 32.33 | 1302.93 |
| 31/01/2020 | 1302.93 | Repayment | 5.37% | 5.83 | 1308.76 | 0.00 |
| | | | | | | |
| Total | | | | \$ 87.36 | \$ 5,235.38 | |

Interest receivable of 2019-20 not yet received.
As per query replies - Necessary adjustments to be made
in the McPhee Family Trust to reconcile the inter-entity transactions for the
missing 30 June 2020 interest of \$87.36.

in FAL to get Glenis to pay