

Client: **P & G McPhee Super Fund**

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Period/ Year end: **30/06/2022**

BAS Reconciliation **ACCRUAL** **Virtu does the BAS**

Prep by: **RGL** Date: **12/04/23**

Rev by:

AS PER BAS RETURNS LODGED	GST Collected 1A	GST Paid 1B	NET GST LIABILITY	Income Tax Instalment 5A	PAYG Withheld W2	Total	Gross Wages W1 W1
September	2,040	1,445	595			595	
December	2,086	1,513	573			573	
March	2,096	1,057	1,039	1,801		2,840	
April							
June	1,598	2,814	(1,216)	1,801		585	
Annual	7,820	6,829	991	3,602		4,593	

A

Cash Basis Adjustments

GST Collected

GST on closing Debtors **B**

GST Paid

GST on closing Creditors **C**

Other Adjustments

GST Collected	
22FY sale of sheds	19,200
Immaterial 22FY Variance	(56)
GST Paid	
Errors	
Other	
Other	

Net GST Adjustments Exc GST on Debtors & Creditors **19,144 D**

Net GST Outstanding Per Accounts **19,144 (B+C+D)**

GST Adjustments Inc GST on Debtors & Creditors **19,200** **(56)**

RECONCILE TO NET LIABILITY OUTSTANDING

Total GST for year per BAS		991
Less Payments Made	SEP	595
	DEC	573
	MAR	1,039
Balance Due		(2,207)
Total Adjustments (Refer Left)		(1,216)
GST Collected		19,200
GST Paid		(56)
Net Outstanding per accounts		17,928

Revise June 2022 BAS.
Over credit limit amount. Cannot add to a later BAS.