
THE P & G MCPHEE SUPER FUND

Tax Accounting Reconciliation

For the period 1 July 2021 to 30 June 2022

Operating Statement Profit vs. Provision for Income Tax		2022
		\$
Benefits Accrued as a Result of Operations before Income Tax		(39,920.97)
<u>ADD:</u>		
Decrease in Market Value		331,220.95
Franking Credits		7,399.28
<u>LESS:</u>		
Realised Capital Gains		258,813.01
Balancing Adjustments		3,736.10
Non-Taxable Income		2,240.84
Rounding		2.31
Taxable Income or Loss		<u><u>33,907.00</u></u>
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	33,907.00	5,086.05
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		<u><u>5,086.05</u></u>

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	5,086.05
<u>LESS:</u>	
Franking Credits	7,399.28
Income Tax Expense	<u><u>(2,313.23)</u></u>

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	5,086.05
<u>LESS:</u>	
Franking Credits	7,399.28
Foreign Tax Credits	191.11
Income Tax Instalments Paid	3,602.00
Income Tax Payable (Receivable)	<u><u>(6,106.34)</u></u>

+ SL \$259
Total tax refund = \$5,847.34

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No



PAYG Instalments report 2022

Tax Agent 79673007

Last Updated 19/11/2022

TFN	Client Name	Quarter 1 (\$)	Quarter 2 (\$)	Quarter 3 (\$)	Quarter 4 (\$)	Total Instalment (\$)
798909938	THE P & G MCPHEE SUPER FUND	Not Applicable	Not Applicable	1,801.00	1,801.00	3,602.00

Total No of Clients: 1



Income tax 551

Date generated	05/08/2022
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

6 results found - from **05 August 2020** to **05 August 2022** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
6 Jun 2022	6 Jun 2022	General interest charge			\$0.00
6 Jun 2022	3 Jun 2022	Payment received		\$6,046.29	\$0.00
1 Jun 2022	1 Jun 2022	General interest charge			\$6,046.29 DR
23 Feb 2022	16 May 2022	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 20 to 30 Jun 21	\$6,046.29		\$6,046.29 DR
7 May 2021	12 May 2021	EFT refund for Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$4,499.23		\$0.00
7 May 2021	7 May 2021	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20		\$4,499.23	\$4,499.23 CR

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
23 May 2022	26 May 2022	Original Activity Statement for the period ending 31 Mar 22	\$2,840.00		\$2,840.00 DR
23 May 2022	26 May 2022	- GST	\$1,039.00		
23 May 2022	26 May 2022	- PAYG Instalments	\$1,801.00		
18 Feb 2022	17 Feb 2022	Payment received		\$573.00	\$0.00
15 Feb 2022	28 Feb 2022	Original Activity Statement for the period ending 31 Dec 21 - GST	\$573.00		\$573.00 DR
3 Dec 2021	3 Dec 2021	General interest charge			\$0.00
3 Dec 2021	2 Dec 2021	Payment received		\$595.00	\$0.00
1 Dec 2021	1 Dec 2021	General interest charge			\$595.00 DR
9 Nov 2021	25 Nov 2021	Original Activity Statement for the period ending 30 Sep 21 - GST	\$595.00		\$595.00 DR
16 Aug 2021	16 Aug 2021	General interest charge			\$0.00
16 Aug 2021	13 Aug 2021	Payment received		\$244.00	\$0.00
11 Aug 2021	28 Jul 2021	Original Activity Statement for the period ending 30 Jun 21 - GST	\$244.00		\$244.00 DR
17 May 2021	14 May 2021	Payment received		\$1,044.00	\$0.00
11 May 2021	26 May 2021	Original Activity Statement for the period ending 31 Mar 21	\$1,044.00		\$1,044.00 DR
11 May 2021	26 May 2021	- GST	\$571.00		
11 May 2021	26 May 2021	- PAYG Instalments	\$473.00		
19 Jan 2021	18 Jan 2021	Payment received		\$1,095.00	\$0.00
15 Jan 2021	2 Mar 2021	Original Activity Statement for the period ending 31 Dec 20	\$1,095.00		\$1,095.00 DR
15 Jan 2021	2 Mar 2021	- GST	\$622.00		



Activity statement 001

Date generated	25/11/2022
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

23 results found - from **25 November 2020** to **25 November 2022** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
23 Nov 2022	23 Nov 2022	General interest charge			\$0.00
23 Nov 2022	22 Nov 2022	Payment received		\$1,790.00	\$0.00
18 Nov 2022	18 Nov 2022	General interest charge			\$1,790.00 DR
18 Nov 2022	28 Oct 2022	Original Activity Statement for the period ending 30 Sep 22	\$1,790.00		\$1,790.00 DR
18 Nov 2022	28 Oct 2022	- PAYG Instalments	\$1,837.00		
18 Nov 2022	28 Oct 2022	- GST		\$47.00	
30 Aug 2022	30 Aug 2022	General interest charge			\$0.00
30 Aug 2022	29 Aug 2022	Payment received		\$585.00	\$0.00
19 Aug 2022	19 Aug 2022	General interest charge			\$585.00 DR
19 Aug 2022	28 Jul 2022	Original Activity Statement for the period ending 30 Jun 22	\$585.00		\$585.00 DR
19 Aug 2022	28 Jul 2022	- PAYG Instalments	\$1,801.00		
19 Aug 2022	28 Jul 2022	- GST		\$1,216.00	
24 May 2022	23 May 2022	Payment received		\$2,840.00	\$0.00

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
15 Jan 2021	2 Mar 2021	- PAYG Instalments	\$473.00		