

Glenis McPhee
The P & G McPhee Super Fund
17 Domrow Road North
CAMP MOUNTAIN QLD 4520

12 April 2023

Mr Anthony Boys
Super Audits
PO Box 3376
RUNDLE MALL SA 5000

Good Morning Tony,

RE: MARKET VALUE OF PHOSLOCK ENVIRONMENTAL TECHNOLOGIES LTD

I am one of the trustees of the P & G McPhee Super Fund.

I wish to advise that the Super Fund held 10,000 shares in the abovementioned investment at 30 June 2022, with a \$800 market value. This market value is based on the ASX relisting price of \$0.08 per share on 16 September 2022. As there is no public information on the market value at 30 June 2022, the value on 16 September 2022 is the best available market value. We believe this will not have any material impact on the accounts.

Should you have any further queries or wish to discuss the above, please do not hesitate to contact me.

Kind regards

DocuSigned by:

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Glenis McPhee
Trustee