

THE P & G MCPHEE SUPER FUND

ABN: 98 713 017 183

Trustees: Glenis McPhee & Peter McPhee

**Financial Statements & Tax Return
For the year ended 30 June 2022**

THE P & G MCPHEE SUPER FUND
Statement of Financial Position
as at 30 June 2022

	Note	2022 \$	2021 \$
Assets			
Investments			
Direct Property	6A	-	318,831
Shares in Listed Companies	6B	451,962	366,183
Stapled Securities	6C	20,191	43,985
Units In Listed Unit Trusts	6D	31,400	12,844
Other Assets			
Cash At Bank		355,056	145,461
Sundry Assets		87	567
Receivables		582	886
Current Tax Assets		6,106	(5,787)
Total Assets		<u>865,384</u>	<u>882,971</u>
Liabilities			
Other Creditors and Accruals		492	-
Other Taxes Payable		19,729	200
Total Liabilities		<u>20,221</u>	<u>200</u>
Net Assets Available to Pay Benefits		<u>845,163</u>	<u>882,771</u>
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mr Peter McPhee		424,951	443,124
Mrs Glenis McPhee		420,212	439,647
Total Liability for Accrued Benefits		<u>845,163</u>	<u>882,771</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

THE P & G MCPHEE SUPER FUND
Operating Statement
For the period 1 July 2021 to 30 June 2022

	Note	2022 \$	2021 \$
Income			
Member Receipts			
Contributions			
Employer		4,600	-
Member		-	50,000
Investment Gains			
Realised Capital Gains	8A	258,813	4,820
Investment Income			
Distributions	7A	2,725	1,219
Dividends	7B	19,170	9,779
Foreign Income	7C	1,274	571
Interest	7D	1	5
Rent	7E	74,821	80,965
		<u>361,404</u>	<u>147,358</u>
Expenses			
Member Payments			
Insurance Premiums		12,141	10,117
Other Expenses			
Audit Fees		550	550
Depreciation		95	104
Fund Administration Fee		2,045	2,827
Property Expenses		55,013	56,529
SMSF Supervisory Levy		259	259
Investment Losses			
Decrease in Market Value	8B	331,221	(94,582)
		<u>401,325</u>	<u>(24,196)</u>
Benefits Accrued as a Result of Operations before Income Tax		(39,921)	171,554
Income Tax			
Income Tax Expense		(2,313)	7,304
		<u>(2,313)</u>	<u>7,304</u>
Benefits Accrued as a Result of Operations		<u><u>(37,608)</u></u>	<u><u>164,250</u></u>

*The accompanying notes form part of these financial statements.
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THE P & G MCPHEE SUPER FUND
Notes to the Financial Statements
As at 30 June 2022

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994*, the trust deed of the fund and the needs of members.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

THE P & G MCPHEE SUPER FUND

Notes to the Financial Statements

As at 30 June 2022

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

This report should be read in conjunction with the accompanying compilation report.

THE P & G MCPHEE SUPER FUND
Notes to the Financial Statements
As at 30 June 2022

The financial report was authorised for issue on 19 April 2023 by the trustee of the fund.

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	882,771	718,521
Benefits Accrued during the period	(37,608)	164,250
Benefits Paid during the period	0	0
Liability for Accrued Benefits at end of period	845,163	882,771

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	882,771	718,521
Benefits Accrued during the period	(37,608)	164,250
Benefits Paid during the period	0	0
Vested Benefits at end of period	845,163	882,771

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Direct Property

	Current	Previous
At market value:		
Fixtures & Fittings - Brisbane Sheds 1-3	0	3,831
Shed 01, Brisbane Markets	0	105,000
Shed 02, Brisbane Markets	0	105,000
Shed 03, Brisbane Markets	0	105,000
	0	318,831

THE P & G MCPHEE SUPER FUND
Notes to the Financial Statements
As at 30 June 2022

Note 6B – Shares in Listed Companies

	Current	Previous
At market value:		
AMP Limited	3,056	3,600
Australian Foundation Investment Company Limited	18,775	19,550
BHP Group Limited	33,000	38,856
Chorus Limited - Ordinary Fully Paid Foreign Exempt Nzx	25,680	23,720
Cyprium Metals Limited	66	150
Djerriwarrh Investments Limited	22,880	24,560
ETFS Metal Securities Australia Limited. - ETFS Physical GOLD	32,340	10,280
Imugene Limited	18,000	0
Insurance Australia Group Limited	12,766	15,108
Isentia Group Limited	0	9,900
Kentor Gold Limited	3,207	9,021
Myer Holdings Limited	19,500	3,550
National Australia Bank Limited	13,038	12,481
Navigator Global Investments Limited	41,085	0
Nearmap Ltd	14,420	13,020
Nucoal Resources NI	330	300
Origin Energy Limited	5,730	4,510
Perpetual Limited	34,656	34,323
Phoslock Environmental Technologies Limited	800	2,450
Praemium Limited	18,600	0
QBE Insurance Group Limited	30,375	26,975
Redflow Limited	16,000	6,226
Service Stream Limited	0	17,400
Shape Australia Corporation Limited	21,896	0
Telstra Corporation Limited.	48,125	47,000
Treasury Wine Estates Limited	13,053	13,432
Wam Global Limited	0	29,771
Woodside Energy Group Ltd	4,585	0
	451,962	366,183

Note 6C – Stapled Securities

	Current	Previous
At market value:		
Home Consortium - Fully Paid Ordinary Stapled Securities Def Set	20,191	24,355
National Storage REIT - Fully Paid Ordinary/Units Stapled Securities	0	19,630
	20,191	43,985

Note 6D – Units In Listed Unit Trusts

	Current	Previous
At market value:		
Betashares Nasdaq 100 ETF - Betashares Nasdaq 100 ETF	0	12,844
Ram Essential Services Property Fund - Fully Paid Units Stapled Securities	31,400	0
	31,400	12,844

Note 7A – Distributions

	Current	Previous
APA Group - Fully Paid Units Stapled Securities	1,125	0
National Storage REIT - Fully Paid Ordinary/Units Stapled Securities	0	738
Betashares Nasdaq 100 ETF - Betashares Nasdaq 100 ETF	0	480
Ram Essential Services Property Fund - Fully Paid Units Stapled Securities	1,600	0
	2,725	1,219

THE P & G MCPHEE SUPER FUND
Notes to the Financial Statements
As at 30 June 2022

Note 7B – Dividends

	Current	Previous
AMP Limited	0	320
Australian Foundation Investment Company Limited	600	600
BHP Group Limited	8,122	2,066
Djerriwarrh Investments Limited	1,000	840
Insurance Australia Group Limited	556	205
L1 Long Short Fund Limited	0	150
Myer Holdings Limited	900	0
National Australia Bank Limited	605	233
Navigator Global Investments Limited	764	0
Origin Energy Limited	200	225
Perpetual Limited	1,783	1,148
QBE Insurance Group Limited	750	100
Shape Australia Corporation Limited	463	0
Telstra Corporation Limited.	2,000	2,000
Treasury Wine Estates Limited	322	265
Wam Global Limited	568	1,023
Home Consortium - Fully Paid Ordinary Stapled Securities Def Set	537	604
	19,170	9,779

Note 7C – Foreign Income

	Current	Previous
Chorus Limited - Ordinary Fully Paid Foreign Exempt Nzx	1,274	571
	1,274	571

Note 7D – Interest

	Current	Previous
NAB Business Cash Maximiser 084-115 19-120-1103	1	5
	1	5

Note 7E – Rent

	Current	Previous
Brisbane Market Sheds	74,821	80,965
	74,821	80,965

THE P & G MCPHEE SUPER FUND
Notes to the Financial Statements
As at 30 June 2022

Note 8A – Realised Capital Gains

	Current	Previous
Derivative Investments		
Wam Global Limited - Option Expiring 12-Sep-2022 Deferred	0	786
Direct Property		
Fixtures & Fittings - Brisbane Sheds 1-3	(3,736)	0
Shed 01, Brisbane Markets	94,545	0
Shed 02, Brisbane Markets	98,048	0
Shed 03, Brisbane Markets	98,048	0
Shares in Listed Companies		
AGL Energy Limited.	2,311	0
Beston Global Food Company Limited	0	(12,226)
BHP Group Limited	0	4,342
Boral Limited.	0	1,927
Digitalx Limited	11,295	0
Healthia Limited	1,099	0
Isentia Group Limited	(27,251)	0
L1 Long Short Fund Limited	0	21,132
Renu Energy Limited	0	(19,523)
Service Stream Limited	3,662	0
Strathfield Group Limited	(28,036)	0
Wam Global Limited	324	0
Stapled Securities		
APA Group - Fully Paid Units Stapled Securities	2,900	0
Infigen Energy - Stapled Securities Fully Paid	0	8,825
National Storage REIT - Fully Paid Ordinary/Units Stapled Securities	4,183	0
Units In Listed Unit Trusts		
Betashares Nasdaq 100 ETF - Betashares Nasdaq 100 ETF	1,423	0
Homeco Daily Needs REIT - Ordinary Units Fully Paid Deferred Settlement	0	(443)
	258,813	4,820

THE P & G MCPHEE SUPER FUND
Notes to the Financial Statements
As at 30 June 2022

Note 8B – Decrease in Market Value

	Current	Previous
Direct Property		
Shed 01, Brisbane Markets	101,497	0
Shed 02, Brisbane Markets	105,000	0
Shed 03, Brisbane Markets	105,000	0
Shares in Listed Companies		
AMP Limited	544	2,336
Australian Foundation Investment Company Limited	775	(4,325)
Beston Global Food Company Limited	0	(13,313)
BHP Group Limited	5,856	(7,881)
Boral Limited.	0	(3,035)
Chorus Limited - Ordinary Fully Paid Foreign Exempt Nzx	(1,960)	1,822
Cyprium Metals Limited	84	(60)
Djerriwarrh Investments Limited	1,680	(4,160)
ETFs Metal Securities Australia Limited. - ETFs Physical GOLD	(1,677)	(458)
Imugene Limited	(887)	0
Insurance Australia Group Limited	2,342	1,786
Isentia Group Limited	(27,851)	(1,200)
Kentor Gold Limited	6,684	(6,696)
Myer Holdings Limited	4,663	(1,700)
National Australia Bank Limited	(557)	(3,808)
Navigator Global Investments Limited	9,459	0
Nearmap Ltd	8,967	3,193
Nucoal Resources NI	(30)	(90)
Origin Energy Limited	(1,220)	1,330
Perpetual Limited	9,658	(8,671)
Phoslock Environmental Technologies Limited	1,650	600
Praemium Limited	9,276	0
QBE Insurance Group Limited	(3,400)	(4,825)
Redflow Limited	4,211	(3,757)
Renu Energy Limited	0	(19,595)
Service Stream Limited	(113)	113
Shape Australia Corporation Limited	811	0
Strathfield Group Limited	(28,036)	0
Telstra Corporation Limited.	(1,125)	(7,875)
Treasury Wine Estates Limited	380	1,228
Wam Global Limited	4,772	(8,579)
Woodside Energy Group Ltd	(300)	0
Stapled Securities		
Home Consortium - Fully Paid Ordinary Stapled Securities Def Set	4,164	(13,996)
Infigen Energy - Stapled Securities Fully Paid	0	9,337
National Storage REIT - Fully Paid Ordinary/Units Stapled Securities	732	(732)
Units In Listed Unit Trusts		
Betashares Nasdaq 100 ETF - Betashares Nasdaq 100 ETF	1,571	(1,571)
Ram Essential Services Property Fund - Fully Paid Units Stapled Securities	8,600	0
	331,221	(94,582)

THE P & G MCPHEE SUPER FUND
Investment Summary as at 30 June 2022

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Bank</u>								
NAB Business Cash Maximiser 084-115 19-120-1103				108	108			-%
NAB Business Cheque Account 084-100 55-899-2117				354,948	354,948			41%
				355,056	355,056			41%
<u>Listed Securities Market</u>								
Australian Foundation Investment Company Limited (ASX:AFI)	2,500	6.2534	7.5100	15,634	18,775	3,141	20%	2%
AMP Limited (ASX:AMP)	3,200	4.9173	0.9550	15,736	3,056	(12,680)	(81)%	-%
BHP Group Limited (ASX:BHP)	800	18.6630	41.2500	14,930	33,000	18,070	121%	4%
Chorus Limited - Ordinary Fully Paid Foreign Exempt Nz (ASX:CNU)	4,000	6.3856	6.4200	25,542	25,680	138	1%	3%
Cyprium Metals Limited (ASX:CYM)	600	6.6281	0.1100	3,977	66	(3,911)	(98)%	-%
Djerriwarrh Investments Limited (ASX:DJW)	8,000	3.9142	2.8600	31,314	22,880	(8,434)	(27)%	3%
ETFS Metal Securities Australia Limited. - ETFS Physical GOLD (ASX:GOLD)	1,320	22.8824	24.5000	30,205	32,340	2,135	7%	4%
Home Consortium - Fully Paid Ordinary Stapled Securities Def Set (ASX:HMC)	4,477	2.6639	4.5100	11,926	20,191	8,265	69%	2%
Insurance Australia Group Limited (ASX:IAG)	2,928	5.5303	4.3600	16,193	12,766	(3,427)	(21)%	1%
Imugene Limited (ASX:IMU)	100,000	0.1711	0.1800	17,113	18,000	887	5%	2%
Kentor Gold Limited (ASX:KGL)	16,446	0.7681	0.1950	12,631	3,207	(9,424)	(75)%	-%
Myer Holdings Limited (ASX:MYR)	60,000	0.5789	0.3250	34,734	19,500	(15,234)	(44)%	2%
National Australia Bank Limited (ASX:NAB)	476	25.3202	27.3900	12,052	13,038	985	8%	2%
Nucoal Resources NI (ASX:NCR)	30,000	0.5951	0.0110	17,854	330	(17,524)	(98)%	-%
Nearmap Ltd (ASX:NEA)	14,000	1.8986	1.0300	26,580	14,420	(12,160)	(46)%	2%
Navigator Global Investments Limited (ASX:NGI)	33,000	1.5316	1.2450	50,544	41,085	(9,459)	(19)%	5%
Origin Energy Limited (ASX:ORG)	1,000	16.2238	5.7300	16,224	5,730	(10,494)	(65)%	1%
Phoslock Environmental Technologies Limited (ASX:PET)	10,000	0.9763	0.0800	9,763	800	(8,963)	(92)%	-%
Praemium Limited (ASX:PPS)	40,000	0.6969	0.4650	27,876	18,600	(9,276)	(33)%	2%
Perpetual Limited (ASX:PPT)	1,200	35.2675	28.8800	42,321	34,656	(7,665)	(18)%	4%
QBE Insurance Group Limited (ASX:QBE)	2,500	10.4342	12.1500	26,086	30,375	4,289	16%	4%

THE P & G MCPHEE SUPER FUND
Investment Summary as at 30 June 2022

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<i>Listed Securities Market</i>								
Ram Essential Services Property Fund - Fully Paid Units Stapled Securities (ASX:REP)	40,000	1.0000	0.7850	40,000	31,400	(8,600)	(22)%	4%
Redflow Limited (ASX:RFX)	400,000	0.0711	0.0400	28,425	16,000	(12,425)	(44)%	2%
Shape Australia Corporation Limited (ASX:SHA)	11,585	1.9600	1.8900	22,707	21,896	(811)	(4)%	3%
Telstra Corporation Limited. (ASX:TLS)	12,500	3.5322	3.8500	44,152	48,125	3,973	9%	6%
Treasury Wine Estates Limited (ASX:TWE)	1,150	12.7480	11.3500	14,660	13,053	(1,608)	(11)%	2%
Woodside Energy Group Ltd (ASX:WDS)	144	29.7600	31.8400	4,285	4,585	300	7%	1%
				613,463	503,553	(109,909)	(18)%	59%
				968,518	858,609	(109,909)	(11)%	100%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

THE P & G MCPHEE SUPER FUND
Investment Income Summary
For the period 1 July 2021 to 30 June 2022

Total Income	Add			Less					Taxable Income (excluding Capital Gains)	Indexed Capital Gains *	Discounted Capital Gains *	Other Capital Gains *	CGT Concession Amount *	
	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Distributed Capital Gains	GST						
<u>Bank</u>														
NAB Business Cash Maximiser 084-115 19-120-1103														
1	0	0	0	0	0	0	0	0	0	1	0	0	0	0
1	0	0	0	0	0	0	0	0	0	1	0	0	0	0
<u>Listed Securities Market</u>														
APA Group - Fully Paid Units Stapled Securities (ASX:APA)														
1,125	182	0	0	0	0	641	0	0	0	666	0	0	0	0
Australian Foundation Investment Company Limited (ASX:AFI)														
600	257	0	0	0	0	0	0	0	0	857	0	0	0	0
BHP Group Limited (ASX:BHP)														
8,122	3,481	0	0	0	0	0	0	0	0	11,603	0	0	0	0
Chorus Limited - Ordinary Fully Paid Foreign Exempt Nzx (ASX:CNU)														
1,083	0	191	0	0	0	0	0	0	0	1,274	0	0	0	0
Djerriwarrh Investments Limited (ASX:DJW)														
1,000	429	0	0	0	0	0	0	0	0	1,429	0	0	0	0
Home Consortium - Fully Paid Ordinary Stapled Securities Def Set (ASX:HMC)														
537	173	0	0	0	0	0	0	0	0	710	0	0	0	0
Insurance Australia Group Limited (ASX:IAG)														
556	0	0	0	0	0	0	0	0	0	556	0	0	0	0
Myer Holdings Limited (ASX:MYR)														
900	386	0	0	0	0	0	0	0	0	1,286	0	0	0	0
National Australia Bank Limited (ASX:NAB)														
605	259	0	0	0	0	0	0	0	0	864	0	0	0	0
Navigator Global Investments Limited (ASX:NGI)														
764	0	0	0	0	0	0	0	0	0	764	0	0	0	0
Origin Energy Limited (ASX:ORG)														
200	0	0	0	0	0	0	0	0	0	200	0	0	0	0
Perpetual Limited (ASX:PPT)														

THE P & G MCPHEE SUPER FUND
Investment Income Summary
For the period 1 July 2021 to 30 June 2022

Total Income	Add			Less					Taxable Income (excluding Capital Gains)	Indexed Capital Gains *	Discounted Capital Gains *	Other Capital Gains *	CGT Concession Amount *
	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Distributed Capital Gains	GST					
1,783	764	0	0	0	0	0	0	0	2,547	0	0	0	0
QBE Insurance Group Limited (ASX:QBE)													
750	32	0	0	0	0	0	0	0	782	0	0	0	0
Ram Essential Services Property Fund - Fully Paid Units Stapled Securities (ASX:REP)													
1,600	0	0	0	0	1,600	0	0	0	0	0	0	0	0
Shape Australia Corporation Limited (ASX:SHA)													
463	199	0	0	0	0	0	0	0	662	0	0	0	0
Telstra Corporation Limited. (ASX:TLS)													
2,000	857	0	0	0	0	0	0	0	2,857	0	0	0	0
Treasury Wine Estates Limited (ASX:TWE)													
322	138	0	0	0	0	0	0	0	460	0	0	0	0
Wam Global Limited (ASX:WGB)													
568	243	0	0	0	0	0	0	0	812	0	0	0	0
22,978	7,399	191	0	0	1,600	641	0	0	28,328	0	0	0	0
<u>Property Direct Market</u>													
Brisbane Market Sheds													
82,303	0	0	0	0	0	0	0	7,482	74,821	0	0	0	0
Shed 01, Brisbane Markets													
6,400	0	0	0	0	0	0	0	6,400	0	0	0	0	0
Shed 02, Brisbane Markets													
6,400	0	0	0	0	0	0	0	6,400	0	0	0	0	0
Shed 03, Brisbane Markets													
6,400	0	0	0	0	0	0	0	6,400	0	0	0	0	0
101,503	0	0	0	0	0	0	0	26,682	74,821	0	0	0	0
124,482	7,399	191	0	0	1,600	641	0	26,682	103,149	0	0	0	0

* Distributed capital gains components correspond to the cash amount received. You should refer to Realised Capital Gains or Distribution Reconciliation Reports for tax and capital gain reporting purpose.

THE P & G MCPHEE SUPER FUND
(ABN: 98 713 017 183)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2021 – 30 June 2022	Residential Address: 17 Domrow Road North Camp Mountain QLD 4520
Member Number: SMSF114936859034	Date of Birth: 26 February 1965
Mrs Glenis Joy McPhee	Date Joined Fund: 18 June 2003
	Eligible Service Date: 11 May 1993
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts	
Withdrawal Benefit as at 01 Jul 2021	
Accumulation	439,647
Total as at 01 Jul 2021	439,647
Withdrawal Benefit as at 30 Jun 2022	
Accumulation	420,212
Total as at 30 Jun 2022	420,212

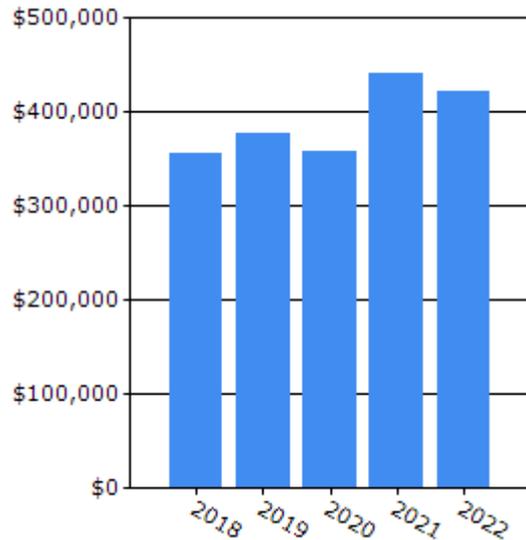
Your Tax Components	
Tax Free	-
Taxable Taxed	420,212
Taxable Untaxed	-

Your Preservation Components	
Preserved	420,212
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits			
	Balance	Insurance	Total Benefit
On Death	420,212	2,565,510	2,985,722
On TPD	420,212	-	420,212
Salary Cont		-	

Your Beneficiaries
No beneficiary details have been recorded

Member Balance History



For Enquiries:

email elizabethm@virtusuper.com.au
mail Mrs Elizabeth Meiklejohn, 1454 Logan Road, MOUNT GRAVATT, QLD 4122

THE P & G MCPHEE SUPER FUND
(ABN: 98 713 017 183)

Member Benefit Statement

Period
1 July 2021 – 30 June 2022
Member Number: SMSF114936859034
Mrs Glenis Joy McPhee
Accumulation Account
Accumulation

Member Account Details	
Residential Address:	17 Domrow Road North Camp Mountain QLD 4520
Date of Birth:	26 February 1965
Date Joined Fund:	18 June 2003
Eligible Service Date:	11 May 1993
Tax File Number Held:	Yes
Account Start Date:	18 June 2003

Your Account Summary	
Withdrawal Benefit as at 01 Jul 2021	439,647
<i>Increases to your account:</i>	
Tax Effect Of Direct Member Expenses	687
Tax on Net Fund Income	589
Total Increases	1,276
<i>Decreases to your account:</i>	
Share Of Net Fund Income	16,130
Member Insurance Premiums	4,581
Total Decreases	20,711
Withdrawal Benefit as at 30 Jun 2022	420,212

Your Tax Components		
Tax Free	0%	-
Taxable Taxed		420,212
Taxable Untaxed		-

Your Preservation Components	
Preserved	420,212
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits			
	Balance	Insurance	Total Benefit
On Death	420,212	2,565,510	2,985,722
On TPD	420,212	-	420,212
Salary Cont		-	

Your Beneficiaries
No beneficiary details have been recorded

THE P & G MCPHEE SUPER FUND
(ABN: 98 713 017 183)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2021 – 30 June 2022	Residential Address: 17 Domrow Road North Camp Mountain QLD 4520
Member	Number: SMSF114936859047
Mr Peter Thomas McPhee	Date of Birth: 29 July 1963 Date Joined Fund: 18 June 2003 Eligible Service Date: 28 February 1991 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts	
Withdrawal Benefit as at 01 Jul 2021	
Accumulation	443,124
Total as at 01 Jul 2021	443,124
Withdrawal Benefit as at 30 Jun 2022	
Accumulation	424,951
Total as at 30 Jun 2022	424,951

Your Tax Components	
Tax Free	879
Taxable Taxed	424,072
Taxable Untaxed	-

Your Preservation Components	
Preserved	424,951
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits			
	Balance	Insurance	Total Benefit
On Death	424,951	2,443,342	2,868,293
On TPD	424,951	-	424,951
Salary Cont		-	

Your Beneficiaries
No beneficiary details have been recorded

Member Balance History



For Enquiries:

email elizabethm@virtusuper.com.au
mail Mrs Elizabeth Meiklejohn, 1454 Logan Road, MOUNT GRAVATT, QLD 4122

THE P & G MCPHEE SUPER FUND
(ABN: 98 713 017 183)

Member Benefit Statement

Period
1 July 2021 – 30 June 2022
Member Number: SMSF114936859047
Mr Peter Thomas McPhee
Accumulation Account
Accumulation

Member Account Details	
Residential Address:	17 Domrow Road North Camp Mountain QLD 4520
Date of Birth:	29 July 1963
Date Joined Fund:	18 June 2003
Eligible Service Date:	28 February 1991
Tax File Number Held:	Yes
Account Start Date:	18 June 2003

Your Account Summary

Withdrawal Benefit as at 01 Jul 2021	443,124
<i>Increases to your account:</i>	
Employer Contributions	4,600
Tax Effect Of Direct Member Expenses	1,134
Tax on Net Fund Income	593
<u>Total Increases</u>	<u>6,327</u>
<i>Decreases to your account:</i>	
Share Of Net Fund Income	16,250
Contributions Tax	690
Member Insurance Premiums	7,560
<u>Total Decreases</u>	<u>24,500</u>
Withdrawal Benefit as at 30 Jun 2022	424,951

Your Tax Components

Tax Free	0%	879
Taxable Taxed		424,072
Taxable Untaxed		-

Your Preservation Components

Preserved	424,951
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits

	Balance	Insurance	Total Benefit
On Death	424,951	2,443,342	2,868,293
On TPD	424,951	-	424,951
Salary Cont	-	-	-

Your Beneficiaries

No beneficiary details have been recorded

For Enquiries:

email elizabethm@virtusuper.com.au
mail Mrs Elizabeth Meiklejohn, 1454 Logan Road, MOUNT GRAVATT, QLD 4122

THE P & G MCPHEE SUPER FUND

Trustee Declaration

In the opinion of the Trustees of the THE P & G MCPHEE SUPER FUND.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly the financial position of the Fund at 30 June 2022 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2022.

Signed in accordance with a resolution of the trustees by:

DocuSigned by:

Glenis McPhee

753F7BEBE3544B5...

26-Apr-2023

Dated:/...../.....

Glenis McPhee
Trustee

DocuSigned by:

Peter Thomas McPhee

757494470BCF4D3...

26-Apr-2023

Dated:/...../.....

Peter McPhee
Trustee

**MINUTES OF THE MEETING OF THE TRUSTEES OF
THE P & G MCPHEE SUPER FUND
HELD ON 20 APRIL 2023 AT
17 DOMROW ROAD NORTH, CAMP MOUNTAIN QLD**

PRESENT

Glenis McPhee

Peter McPhee

**APPROVAL OF
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting be signed as a true and correct record.

**ALLOCATION OF
CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

Member Name/Contribution type	Amount
<i>Mr Peter McPhee</i>	
Employer	4,600

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

PURCHASE OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2022 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Listed Securities Market</i>			
<i>AGL Energy Limited.</i>			
22 Sep 2021	5.7795	4,000.00	23,118
<i>APA Group - Fully Paid Units Stapled Securities</i>			
19 Jul 2021	9.6492	3,000.00	28,948
20 Oct 2021	8.4952	1,500.00	12,743
<i>Digitalx Limited</i>			
29 Jul 2021	0.0566	180,000.00	10,193
<i>ETFs Metal Securities</i>			
<i>Australia Limited. - ETFs Physical GOLD</i>			
04 Apr 2022	239.7965	85.00	20,383
<i>Healthia Limited</i>			
20 Oct 2021	1.9613	10,000.00	19,613
26 Oct 2021	1.9763	10,000.00	19,763
<i>Imugene Limited</i>			
18 May 2022	0.1711	100,000.00	17,113
<i>Kentor Gold Limited</i>			
13 May 2022	0.0000	2,350.00	0
<i>Myer Holdings Limited</i>			
06 Jul 2021	0.4123	50,000.00	20,613
<i>Nearmap Ltd</i>			
29 Mar 2022	1.4811	7,000.00	10,367
<i>Navigator Global Investments Limited</i>			
07 Feb 2022	1.7013	10,000.00	17,013
06 Apr 2022	1.7726	5,000.00	8,863
11 May 2022	1.4800	10,135.00	15,000
21 Jun 2022	1.2293	7,865.00	9,669
<i>Praemium Limited</i>			
19 Apr 2022	0.7295	25,000.00	18,238
16 May 2022	0.6425	15,000.00	9,638
<i>Perpetual Limited</i>			
21 Jun 2022	29.1287	343.00	9,991
<i>Ram Essential Services Property Fund - Fully Paid Units Stapled Securities</i>			
22 Oct 2021	1.0000	40,000.00	40,000
<i>Ram Essential Services Property Fund - Broker Firm Offer</i>			
15 Oct 2021	1.0000	40,000.00	40,000
<i>Redflow Limited</i>			
28 Oct 2021	0.0612	92,663.00	5,673
01 Mar 2022	0.0416	200,000.00	8,313
<i>Shape Australia Corporation Limited</i>			
14 Dec 2021	1.9600	11,585.00	22,707
<i>Service Stream Limited</i>			
02 Aug 2021	0.9000	20,000.00	18,000
<i>Service Stream Limited - Placement & Institutional Entitlement Offer</i>			
27 Jul 2021	0.9000	20,000.00	18,000
<i>Woodside Energy Group Ltd</i>			
02 Jun 2022	0.0000	144.00	0
<i>Unlisted Market</i>			
<i>KGL_R</i>			
21 Apr 2022	0.0000	392.00	0

21 Apr 2022	0.0000	196.00	0
21 Apr 2022	0.0000	1,286.00	0
21 Apr 2022	0.0000	476.00	0

DISPOSAL OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2022 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Listed Securities Market</i>			
<i>AGL Energy Limited.</i>			
05 Jan 2022	6.3573	4,000.00	25,429
<i>APA Group - Fully Paid Units Stapled Securities</i>			
25 Feb 2022	9.9090	4,500.00	44,590
<i>Digitalx Limited</i>			
26 Oct 2021	0.1194	180,000.00	21,487
<i>Healthia Limited</i>			
25 Jan 2022	2.0226	4,119.00	8,331
27 Jan 2022	2.0087	10,000.00	20,087
27 Jan 2022	2.0500	5,881.00	12,056
<i>Isentia Group Limited</i>			
01 Sep 2021	0.1750	60,000.00	10,500
<i>Betashares Nasdaq 100 ETF - Betashares Nasdaq 100 ETF</i>			
05 Apr 2022	31.7381	400.00	12,695
<i>National Storage REIT - Fully Paid Ordinary/Units Stapled Securities</i>			
22 Sep 2021	2.3280	9,914.00	23,080
<i>Ram Essential Services Property Fund - Broker Firm Offer</i>			
22 Oct 2021	1.0000	40,000.00	40,000
<i>Strathfield Group Limited</i>			
21 Feb 2022	0.0000	150,000.00	0
<i>Service Stream Limited</i>			
19 Jul 2021	0.9994	20,000.00	19,987
01 Mar 2022	0.9594	20,000.00	19,187
<i>Service Stream Limited - Placement & Institutional Entitlement Offer</i>			
02 Aug 2021	0.9000	20,000.00	18,000
<i>Wam Global Limited</i>			
27 Jan 2022	2.2285	11,363.00	25,323
<i>Property Direct Market</i>			
<i>Fixtures & Fittings - Brisbane Sheds 1-3</i>			
31 May 2022	0.0000	1.00	0
<i>Shed 01, Brisbane Markets</i>			
31 May 2022	100,000.0000	1.00	100,000
<i>Shed 02, Brisbane Markets</i>			
31 May 2022	100,000.0000	1.00	100,000
<i>Shed 03, Brisbane Markets</i>			
31 May 2022	100,000.0000	1.00	100,000
<i>Unlisted Market</i>			
<i>KGL_R</i>			
13 May 2022	0.0000	2,350.00	0
<i>RFX_R</i>			
02 Aug 2021	0.0000	26,834.00	0

ALLOCATION OF NET INCOME:

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Conts Tax	Direct Tax
<i>Mr Peter McPhee</i> Accumulation	(16,250)	(593)	690	(1,134)
<i>Mrs Glenis McPhee</i> Accumulation	(16,130)	(589)	0	(687)

REPORTING ENTITY CONCEPT:

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

REPORTS AND STATEMENTS:

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report and Member Statement for the period ended 30 June 2022 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2022, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (S/ISA)*, during the year ended 30 June 2022.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2022 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2022 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

REVIEW OF INVESTMENT STRATEGY:

The fund's investment performance for the year ended 30 June 2022 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

TRUSTEE AND MEMBER STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the *S/SA*.

AUDITOR:

It was resolved that

Anthony Boys
of
Super Audits

act as the auditor of the fund for the next financial year.

TAX AGENT:

It was resolved that

Mr David Tincknell
of
VIRTU SUPER PTY LTD
1454 Logan Road
Mount Gravatt, QLD 4122

act as the tax agent of the fund for the next financial year.

CLOSURE:

There being no further business the meeting was closed.

DocuSigned by:
Glenis McPhee
753F7BEBE3544B5...

26-Apr-2023

..... Dated:/...../.....

Glenis McPhee
Chairperson

Compilation Report to the Trustees and Members of THE P & G MCPHEE SUPER FUND

ABN 98 713 017 183
For the period 1 July 2021 to 30 June 2022

On the basis of the information provided by the Trustees of THE P & G MCPHEE SUPER FUND, we have compiled the accompanying special purpose financial statements of THE P & G MCPHEE SUPER FUND for the period ended 30 June 2022, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes.

The specific purpose for which the special purpose financial statements have been prepared is to provide information relating to the performance and financial position of THE P & G MCPHEE SUPER FUND that satisfies the information needs of the trustees and the members.

The Responsibility of Trustees

The Trustees of THE P & G MCPHEE SUPER FUND are solely responsible for the information contained in the special purpose financial statements and have determined that the basis of accounting adopted and financial reporting framework used are appropriate to meet the needs of the members.

Our Responsibility

On the basis of information provided by the Trustees of THE P & G MCPHEE SUPER FUND, we have compiled the accompanying special purpose financial statements in accordance with the same financial reporting framework/basis of accounting used above and **APES 315: *Compilation of Financial Information***.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the Trustees provided, in compiling the financial statements. Virtu Super has not conducted any audit or review and accordingly no assurance by Virtu Super is expressed. A separate report issued by the Fund Auditor will provide a level of assurance, as detailed in the report and audit engagement letter.

The special purpose financial statements were compiled exclusively for the benefit of the Trustees and members of the fund and purpose identified above. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 19 April 2023

DocuSigned by:

4847A901C8F640A...

.....
Name of Signatory: Mrs Elizabeth Meiklejohn

Address: 1454 Logan Road
MOUNT GRAVATT, QLD 4122

¹ Refer to AUASB Standards for the issuance of audit opinions and review conclusions

Self-managed superannuation fund annual return **2022**

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2022* (NAT 71287).

- ! The *Self-managed superannuation fund annual return instructions 2022* (NAT 71606) (the instructions) can assist you to complete this annual return.
- The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place in ALL applicable boxes.

- Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN)

- To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

- ! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

THE P & G MCPHEE SUPER FUND

3 Australian business number (ABN) (if applicable)

4 Current postal address

PO Box 83

Suburb/town

Mount Gravatt

State/territory

QLD

Postcode

4122

5 Annual return status

Is this an amendment to the SMSF's 2022 return?

A No Yes

Is this the first required return for a newly registered SMSF?

B No Yes

Fund's tax file number (TFN) *****

6 SMSF auditor

Auditor's name

Title: MR

Family name

Boys

First given name

Anthony

Other given names

William

SMSF Auditor Number

100014140

Auditor's phone number

04

10712708

Postal address

PO Box 3376

Suburb/town

RUNDLE MALL

State/territory

SA

Postcode

5000

Date audit was completed

A

Day Month Year

Was Part A of the audit report qualified?

B No Yes

Was Part B of the audit report qualified?

C No Yes

If Part B of the audit report was qualified, have the reported issues been rectified?

D No Yes **7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number 084402

Fund account number 558992117

Fund account name

Peter Mcphee & Glenis Mcphee ATF THE P & G MCPHEE SUPER FUND

I would like my tax refunds made to this account. Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

smsfdataflow

Fund's tax file number (TFN)

- 8 Status of SMSF** Australian superannuation fund **A** No Yes Fund benefit structure **B** Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 Was the fund wound up during the income year?

No Yes If yes, provide the date on which the fund was wound up Day Month Year Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No Go to Section B: Income.

Yes Exempt current pension income amount **A** \$.00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.

No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Fund's tax file number (TFN)

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2022*.

Have you applied an exemption or rollover? **M** No Yes Code

Net capital gain **A** \$ -00

Gross rent and other leasing and hiring income **B** \$ -00

Gross interest **C** \$ -00

Forestry managed investment scheme income **X** \$ -00

Gross foreign income	D1 \$ <input type="text" value="1274"/> -00	Net foreign income	D \$ <input type="text" value="1274"/> -00	Loss <input type="checkbox"/>
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Australian franking credits from a New Zealand company **E** \$ -00

Transfers from foreign funds **F** \$ -00 Number

Gross payments where ABN not quoted **H** \$ -00

Calculation of assessable contributions	
Assessable employer contributions	R1 \$ <input type="text" value="4600"/> -00
plus Assessable personal contributions	R2 \$ <input type="text" value="0"/> -00
plus [#] No-TFN-quoted contributions	R3 \$ <input type="text" value="0"/> -00 <i>(an amount must be included even if it is zero)</i>
less Transfer of liability to life insurance company or PST	R6 \$ <input type="text" value="0"/> -00

Gross distribution from partnerships	I \$ <input type="text" value="0"/> -00	Loss <input type="checkbox"/>
*Unfranked dividend amount	J \$ <input type="text" value="2329"/> -00	
*Franked dividend amount	K \$ <input type="text" value="16840"/> -00	
*Dividend franking credit	L \$ <input type="text" value="7217"/> -00	
*Gross trust distributions	M \$ <input type="text" value="666"/> -00	Code <input type="text" value="P"/>
Assessable contributions (R1 plus R2 plus R3 less R6)	R \$ <input type="text" value="4600"/> -00	

Calculation of non-arm's length income	
*Net non-arm's length private company dividends	U1 \$ <input type="text" value="0"/> -00
plus *Net non-arm's length trust distributions	U2 \$ <input type="text" value="0"/> -00
plus *Net other non-arm's length income	U3 \$ <input type="text" value="0"/> -00

*Other income	S \$ <input type="text" value="0"/> -00	Code <input type="text"/>
*Assessable income due to changed tax status of fund	T \$ <input type="text" value="0"/> -00	
Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3)	U \$ <input type="text" value="0"/> -00	

#This is a mandatory label.
*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U)	W \$ <input type="text" value="107746"/> -00	Loss <input type="checkbox"/>
Exempt current pension income	Y \$ <input type="text" value="0"/> -00	
TOTAL ASSESSABLE INCOME (W less Y)	V \$ <input type="text" value="107746"/> -00	Loss <input type="checkbox"/>

Fund's tax file number (TFN)

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS	NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	A1 \$ <input type="text" value="0"/> -00	A2 \$ <input type="text" value="0"/> -00
Interest expenses overseas	B1 \$ <input type="text" value="0"/> -00	B2 \$ <input type="text" value="0"/> -00
Capital works expenditure	D1 \$ <input type="text" value="0"/> -00	D2 \$ <input type="text" value="0"/> -00
Decline in value of depreciating assets	E1 \$ <input type="text" value="95"/> -00	E2 \$ <input type="text" value="0"/> -00
Insurance premiums – members	F1 \$ <input type="text" value="12141"/> -00	F2 \$ <input type="text" value="0"/> -00
SMSF auditor fee	H1 \$ <input type="text" value="550"/> -00	H2 \$ <input type="text" value="0"/> -00
Investment expenses	I1 \$ <input type="text" value="55013"/> -00	I2 \$ <input type="text" value="0"/> -00
Management and administration expenses	J1 \$ <input type="text" value="2045"/> -00	J2 \$ <input type="text" value="0"/> -00
Forestry managed investment scheme expense	U1 \$ <input type="text" value="0"/> -00	U2 \$ <input type="text" value="0"/> -00
Other amounts	L1 \$ <input type="text" value="3995"/> -00 Code <input type="text" value="0"/>	L2 \$ <input type="text" value="0"/> -00 Code <input type="text"/>
Tax losses deducted	M1 \$ <input type="text" value="0"/> -00	

TOTAL DEDUCTIONS
N \$ -00
 (Total **A1** to **M1**)

TOTAL NON-DEDUCTIBLE EXPENSES
Y \$ -00
 (Total **A2** to **L2**)

#TAXABLE INCOME OR LOSS Loss
O \$ -00
 (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES
Z \$ -00
 (N plus Y)

#This is a mandatory label.

Fund's tax file number (TFN) *****

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2022* on how to complete the calculation statement.

#Taxable income	A \$	<input type="text" value="33907"/>	-00
		<i>(an amount must be included even if it is zero)</i>	
#Tax on taxable income	T1 \$	<input type="text" value="5086.05"/>	
		<i>(an amount must be included even if it is zero)</i>	
#Tax on no-TFN-quoted contributions	J \$	<input type="text" value="0"/>	
		<i>(an amount must be included even if it is zero)</i>	

Gross tax **B \$**
(T1 plus J)

Foreign income tax offset	C1 \$	<input type="text" value="191.11"/>	
Rebates and tax offsets	C2 \$	<input type="text"/>	
Non-refundable non-carry forward tax offsets	C \$	<input type="text" value="191.11"/>	
		<i>(C1 plus C2)</i>	

SUBTOTAL 1
T2 \$
(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset	D1 \$	<input type="text" value="0"/>	
Early stage venture capital limited partnership tax offset carried forward from previous year	D2 \$	<input type="text" value="0"/>	
Early stage investor tax offset	D3 \$	<input type="text" value="0"/>	
Early stage investor tax offset carried forward from previous year	D4 \$	<input type="text" value="0"/>	
Non-refundable carry forward tax offsets	D \$	<input type="text" value="0"/>	
		<i>(D1 plus D2 plus D3 plus D4)</i>	

SUBTOTAL 2
T3 \$
(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset	E1 \$	<input type="text" value="7399.28"/>	
No-TFN tax offset	E2 \$	<input type="text"/>	
National rental affordability scheme tax offset	E3 \$	<input type="text"/>	
Exploration credit tax offset	E4 \$	<input type="text"/>	
Refundable tax offsets	E \$	<input type="text" value="7399.28"/>	
		<i>(E1 plus E2 plus E3 plus E4)</i>	

#TAX PAYABLE **T5 \$**
(T3 less E – cannot be less than zero)

Section 102AAM interest charge
G \$

Fund's tax file number (TFN)

Credit for interest on early payments – amount of interest	H1 \$ <input type="text"/>
Credit for tax withheld – foreign resident withholding (excluding capital gains)	H2 \$ <input type="text" value="0"/>
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	H3 \$ <input type="text" value="0"/>
Credit for TFN amounts withheld from payments from closely held trusts	H5 \$ <input type="text"/>
Credit for interest on no-TFN tax offset	H6 \$ <input type="text"/>
Credit for foreign resident capital gains withholding amounts	H8 \$ <input type="text"/>
Eligible credits	H \$ <input type="text" value="0"/>
	<i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>

#Tax offset refunds (Remainder of refundable tax offsets)	I \$ <input type="text" value="2504.34"/>
	<i>(unused amount from label E – an amount must be included even if it is zero)</i>

PAYG instalments raised

K \$

Supervisory levy

L \$

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$

AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you.	S \$ <input type="text" value="-5847.34"/>
	<i>(T5 plus G less H less I less K plus L less M plus N)</i>

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2022*.

Tax losses carried forward to later income years	U \$ <input type="text" value="0"/> -00
Net capital losses carried forward to later income years	V \$ <input type="text" value="181947"/> -00

Fund's tax file number (TFN) *****

Section F: Member information

MEMBER 1

Title:

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Day Month Year

Date of birth

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date

Day Month Year

H1

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses

O \$

Loss

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Income stream payments

R2 \$

Code

Code

Accumulation phase account balance

S1 \$

Retirement phase account balance - Non CDBIS

S2 \$

Retirement phase account balance - CDBIS

S3 \$

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Fund's tax file number (TFN)

MEMBER 2

Title:

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Day Month Year

Date of birth

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date

Day Month Year

H1

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses

O \$

Loss

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Income stream payments

R2 \$

Code

Code

Accumulation phase account balance **S1** \$

Retirement phase account balance - Non CDBIS **S2** \$

Retirement phase account balance - CDBIS **S3** \$

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Fund's tax file number (TFN)

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$ -00

Unlisted trusts **B** \$ -00

Insurance policy **C** \$ -00

Other managed investments **D** \$ -00

15b Australian direct investments

Limited recourse borrowing arrangements	
Australian residential real property	J1 \$ <input type="text" value="0"/> -00
Australian non-residential real property	J2 \$ <input type="text" value="0"/> -00
Overseas real property	J3 \$ <input type="text" value="0"/> -00
Australian shares	J4 \$ <input type="text" value="0"/> -00
Overseas shares	J5 \$ <input type="text" value="0"/> -00
Other	J6 \$ <input type="text" value="0"/> -00
Property count	J7 <input type="text" value="0"/>

Cash and term deposits **E** \$ -00

Debt securities **F** \$ -00

Loans **G** \$ -00

Listed shares **H** \$ -00

Unlisted shares **I** \$ -00

Limited recourse borrowing arrangements **J** \$ -00

Non-residential real property **K** \$ -00

Residential real property **L** \$ -00

Collectables and personal use assets **M** \$ -00

Other assets **O** \$ -00

15c Other investments

Crypto-Currency **N** \$ -00

15d Overseas direct investments

Overseas shares **P** \$ -00

Overseas non-residential real property **Q** \$ -00

Overseas residential real property **R** \$ -00

Overseas managed investments **S** \$ -00

Other overseas assets **T** \$ -00

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U** \$ -00
(Sum of labels **A** to **T**)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A** No Yes \$ -00

Fund's tax file number (TFN)

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 \$ <input type="text" value=""/>	-00		
Permissible temporary borrowings	V2 \$ <input type="text" value=""/>	-00		
Other borrowings	V3 \$ <input type="text" value=""/>	-00	Borrowings	V \$ <input type="text" value="0"/>
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)			W \$	<input type="text" value="845163"/>
Reserve accounts			X \$	<input type="text" value="0"/>
Other liabilities			Y \$	<input type="text" value="20221"/>
TOTAL LIABILITIES			Z \$	<input type="text" value="865384"/>

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$

Total TOFA losses **I** \$

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2021–22 income year, write **2022**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2022*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2022* for each election.

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2022*. **D**

Electronic lodgment declaration (Form MS)

(for self-managed superannuation funds)

Part A: Taxpayer's declaration

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number	Fund name	Year of return
*****	THE P & G MCPHEE SUPER FUND	2022

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration

I declare that:

- all of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation

Signature of trustee or director

DocuSigned by: <i>Peter Thomas McPhee</i> 757494470BCF4D3...	Date 26-Apr-2023
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Part B: Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important:

Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number	Account name
79673007	Peter McPhee & Glenis McPhee ATF THE P & G MCPHEE SUPER FUND

I authorise the refund to be deposited directly to the specified account.

Signature of trustee or director

DocuSigned by: <i>Peter Thomas McPhee</i> 757494470BCF4D3...	Date 26-Apr-2023
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Part D: Tax agent's certificate (shared facility users only)

Declaration: I declare that:

- I have prepared this tax return in accordance with the information supplied by the trustees;
- I have received a declaration by the trustees that the information provided to me for the preparation of this tax return is true and correct, and;
- I am authorised by the trustees to lodge this tax return, including any applicable schedules.

Signature of tax agent

DocuSigned by: <i>David Tincknell</i> 4847A004C9F640A...	Date 20-Apr-2023
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Agent's contact name	Agent's phone	Agent's reference	Client's reference
MR David Tincknell	07 33491452	79673007	MCP02S

THE P & G MCPHEE SUPER FUND
Statement of Taxable Income
For the Period from 1 July 2021 to 30 June 2022

Description	Tax Return Ref.	Amount
<u>Income</u>		
Section B		
Total Gross Rent and Other Leasing & Hiring Income	B	74,820
Total Net Foreign Income	D	1,274
Total Unfranked Dividend Amount	J	2,329
Total Franked Dividend Amount	K	16,840
Total Dividend Franking Credit	L	7,217
Total Gross Trust Distributions	M	666
Total Assessable Employer Contributions	R1	4,600
Total Assessable Contributions	R	4,600
Total Assessable Income		107,746
<u>Deductions</u>		
Section C		
Total Deduction for Decline in Value of Depreciating Assets	E	95
Total Death or Disability Premiums	F	12,141
Total Approved Auditor Fee	H	550
Total Investment Expenses	I	55,013
Total Management and Administration Expenses	J	2,045
Total Other Deductions	L	3,995
Total Deductions		73,839
Taxable Income or Loss	(V - N) O	33,907.00
<u>Income Tax Calculation Statement</u>		
Section D		
Gross Tax		
Gross Tax @ 15% for Concessional Income	30 Jun 2022 T1	5,086
Total Gross Tax		5,086
Total Credit: Foreign Tax Income Offset	C1	191
Rebates and Offsets	C	191
SUBTOTAL		4,895
Total Credit: Refundable Franking Credits	E1	7,399
Total Eligible Credits		0
Net Tax Payable		(2,504)
Total PAYG Instalments Raised	K	3,602
Total Supervisory Levy	L	259

THE P & G MCPHEE SUPER FUND
Statement of Taxable Income
For the Period from 1 July 2021 to 30 June 2022

Description	Tax Return Ref.	Amount
Total Amount Due / (Refundable)	■	(5,847)