
SDAB Superannuation Fund

Tax Accounting Reconciliation

For the period 1 July 2018 to 30 June 2019

Operating Statement Profit vs. Provision for Income Tax		2019
		\$
Benefits Accrued as a Result of Operations before Income Tax		107,790.03
<u>ADD:</u>		
Decrease in Market Value		20,328.00
Pension Non-deductible Expenses		2,719.33
Pensions Paid		67,680.00
<u>LESS:</u>		
Pension Exempt Income		84,113.00
Rounding		0.36
Taxable Income or Loss		114,404.00
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	114,404.00	17,160.60
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		17,160.60

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	17,160.60
<u>LESS:</u>	
Change in Deferred Tax Liability	302.43
Income Tax Expense	16,858.17

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	17,160.60
<u>LESS:</u>	
Income Tax Instalments Paid	19,012.00
Income Tax Payable (Receivable)	(1,851.40)