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**SDAB Superannuation Fund****Tax Accounting Reconciliation****For the period 1 July 2018 to 30 June 2019**

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**Operating Statement Profit vs. Provision for Income Tax****2019**  
**\$****Benefits Accrued as a Result of Operations before Income Tax****107,790.03****ADD:**

Decrease in Market Value	20,328.00
Pension Non-deductible Expenses	2,719.33
Pensions Paid	67,680.00

**LESS:**

Pension Exempt Income	84,113.00
Rounding	0.36

**Taxable Income or Loss****114,404.00**

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	<b>Income Amount</b>	<b>Tax Amount</b>
Gross Tax @ 15% for Concessional Income	114,404.00	17,160.60
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
<b>Provision for Income Tax</b>		<b>17,160.60</b>

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**Provision for Income Tax vs. Income Tax Expense****Provision for Income Tax****17,160.60****LESS:**

Change in Deferred Tax Liability	302.43
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**Income Tax Expense****16,858.17**

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**Provision for Income Tax vs. Income Tax Payable****Provision for Income Tax****17,160.60****LESS:**

Income Tax Instalments Paid	19,012.00
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**Income Tax Payable (Receivable)****(1,851.40)**

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