

29 June 2019

SDAB Superannuation Fund
C/- Mr Andrew David Field
Mandeville
562 Back Yamma Road
PARKES, NSW 2870

Dear Andrew

**SDAB Superannuation Fund
Commencement of Account Based Pension**

I wish to commence an Account Based Pension effective 30 June 2019.

I confirm that I have met the Condition of Release of Attaining Age 65.

The purchase price for the pension is to be the entire balance of my Accumulation account.

I understand that the current balance of my Accumulation account is approximately \$42,283.09, which is comprised of the following components:

Taxable - Taxed Element: \$42,283.09

I authorise my tax agent to lodge the Transfer Balance Account Report in relation to the Pension Establishment for this Account Based Pension to the ATO.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

Mrs Denise Field
79 Cons Lane
PARKES, NSW 2870

**MINUTES OF THE MEETING OF THE TRUSTEES OF
SDAB SUPERANNUATION FUND
HELD ON 29 JUNE 2019 AT
MANDEVILLE 562 BACK YAMMA ROAD, PARKES NSW**

PRESENT: Bradley Field
Denise Field
Stanley Field
Andrew Field

PENSION COMMENCEMENT: An application to start a pension received from Mrs Denise Field was TABLED as follows:

Type of Pension:	Account Based Pension
Pension Start Date:	30 June 2019
Purchase Amount:	\$42,283.09

CONDITION OF RELEASE: It was RESOLVED that the member has satisfied the Condition of Release of Attaining Age 65, and was entitled to access their benefits as an Account Based Pension

REVIEW OF TRUST DEED: It was RESOLVED that the payment of benefits as an Account Based Pension was allowed under the fund's trust deed.

INVESTMENT STRATEGY: Given that the fund's current investment strategy provides sufficient liquidity to enable the Trustee(s) to meet all pension payments, the Trustee(s) resolved that the fund's strategy remains unchanged following the commencement of the pension.

It was NOTED that the pension is expected to be paid for a number of years, and as such the retention of long term growth assets is appropriate for the pension.

PAPERWORK: It was RESOLVED to request the fund administrators to attend to the completion of the following paperwork to give effect to the establishment of the pension:

1. Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from pension payments if required, and
2. Complete requests and arrange for Actuarial Certificates if required.

CLOSURE: There being no further business the meeting was closed.

..... Dated:/...../.....
Andrew Field
Chairperson

29 June 2019

Mrs Denise Field
79 Cons Lane
PARKES, NSW 2870

Dear Denise

**SDAB Superannuation Fund
Commencement of Account Based Pension**

We confirm that the commencement of your Account Based Pension has been completed.

The account has been established with a balance of \$42,283.09, and which is comprised of the following components:

Taxable - Taxed Element: \$42,283.09

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

Mr Andrew David Field
Trustee
Mandeville
PARKES, NSW, 2870