

Lease Agreement - "Willow Glen" & "Innesfail" also referred to "The Tichborne Block"

This agreement is between **SDAB Superannuation Fund** (landowner) and **SA Field & Sons** (tenant), for the lease of certain parcels of land for the purpose of **agricultural farming and grazing of livestock**.

1. The parcel(s) contained in this agreement are is/described as follows:

- Lot 1 DP626735
- Lot 2 DP626735
- Lot 192 DP750167
- Lot 1 DP1148221
- Lot 2 DP1148221

Known as **"Willow Glen" & "Innesfail"**, Newell Highway, Tichborne NSW 2870, totalling 513.34 acres; say **513 acres**.

2. The term of this lease shall be from 20/03/2017 to 20/03/2021 (5 years) except as terminated earlier according to the provisions below.

3. The tenant agrees to pay a lease fee to the landowner of **\$ 100.00 per acre or \$51300.00 total, per year (+ GST of \$5130.00 = \$56430.00)**. The tenant agrees to pay such sum at the beginning of the lease term and on the anniversary thereof unless otherwise mutually agreed. This lease fee may be renegotiated annually.

4. Permitted Uses: The tenant is permitted all normal activities associated with the above purposes.

The tenant agrees to employ standard best management practices. It shall not be considered a default of this Lease if weather or other circumstance prevents timely practices or harvesting.

5. The farmer agrees to provide the landowner with evidence of liability insurance coverage.

6. Either party may terminate this lease at any time with 1 months notice to the other party. The tenant agrees not to assign or sublease his/her interest.

7. The terms of this lease may be amended by mutual consent.

8. A default in any of these provisions by either party may be cured upon written notice by the other party within 30 days of receipt of such notice. Any disputes occurring from this lease may be resolved by standard mediation practices, if necessary.

9. Landowner retains his/her right to access the parcel(s) for the purposes of inspection with prior notification to the tenant.

signed:

\_\_\_\_\_ date \_\_\_\_\_

Andrew Field (on behalf of SDAB Superannuation)

\_\_\_\_\_ date \_\_\_\_\_

Bradley Field (on behalf of SA Field & Sons)