



Division 7A calculator and decision tool

Result

Minimum yearly repayment not met.

The amount of the loan not repaid at the end of income year 2016-17 is \$50,007.78.

The private company may be taken to pay a dividend under Division 7A to the shareholder or shareholder's associate because the amount repaid during income year 2016-17 in relation to the amalgamated loan is less than the minimum yearly repayment required.

Interest received by the private company must be included in the income tax return for 2016-17.

Minimum yearly repayment

\$11,679.00

Benchmark interest rate

5.4%

Opening balance:

Date: 30/06/2016

Balance: \$50,007.78

Days: 365

Interest: \$2,700.42

Total repayments

\$0