

769002



Australian Government  
Australian Taxation Office

## Division 7A calculator and decision tool

### Result

Minimum yearly repayment not met.

The amount of the loan not repaid at the end of income year 2017-18 is  
\$24,174.64.

The private company may be taken to pay a dividend under Division 7A to the shareholder or shareholder's associate because the amount repaid during income year 2017-18 in relation to the amalgamated loan is less than the minimum yearly repayment required.

Interest received by the private company must be included in the income tax return for 2017-18.

### Minimum yearly repayment

\$8,927.00

### Benchmark interest rate

5.3%

### Opening balance:

Date: 30/06/2017

Balance: \$24,174.64

Days: 365

Interest: \$1,281.26

### Total repayments

$$\begin{array}{r} \text{Interest} \\ + 1281.26 \\ = 25,455.90 \end{array}$$

\$0

**Total interest**

\$1,281.26

**Total principal**

\$0

**Closing balance**

Date: 30/06/2018

Balance: \$24,174.64

**Disclaimer**

This result is based on the information you have provided.

**Select one of the following options**

Calculate a minimum yearly repayment and the amount of the loan not repaid by the end of an income year

**Income year of loan**

2012-13

**Is the loan secured or unsecured?**

Unsecured loan

**Full term of the amalgamated loan in years**

7

**Income year which you are enquiring as to whether Division 7A applies**

2017-18