

250/1001



Australian Government  
Australian Taxation Office

## Division 7A calculator and decision tool

### Result

Minimum yearly repayment not met.

The amount of the loan not repaid at the end of income year 2017-18 is \$24,174.64.

The private company may be taken to pay a dividend under Division 7A to the shareholder or shareholder's associate because the amount repaid during income year 2017-18 in relation to the amalgamated loan is less than the minimum yearly repayment required.

Interest received by the private company must be included in the income tax return for 2017-18.

#### Minimum yearly repayment

\$8,927.00

#### Benchmark interest rate

5.3%

#### Opening balance:

Date: 30/06/2017

Balance: \$24,174.64

Days: 365

Interest: \$1,281.26

#### Total repayments