

Deegan Superannuation Fund

ABN 64 318 952 176

Trustees: Deegan Superfund Pty Ltd

Financial Statement
For the year ended 30 June 2018

Deegan Superannuation Fund

Reports

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Deegan Superannuation Fund
Statement of Financial Position
as at 30 June 2018

	Note	2018 \$	2017 \$
Assets			
Investments			
Derivative Investments	6A	58,901	53,681
Foreign Managed Investments	6B	55,436	41,119
Other Fixed Interest Securities	6C	83,656	111,365
Shares in Listed Companies	6D	275,027	245,727
Other Assets			
Cash At Bank		441,651	460,823
Deferred Tax Assets		378	378
Current Tax Assets		4,259	(673)
Total Assets		919,308	912,420
Liabilities			
Other Creditors and Accruals			
Deferred Tax Liability		4,465	476
Other Taxes Payable		2,486	1,932
Total Liabilities		6,951	2,448
Net Assets Available to Pay Benefits			
		912,357	909,971
<i>Represented by:</i>			
Liability for Accrued Benefits			
	2		
Mr Stephen Deegan		660,725	660,734
Mrs Sarah Appleby		251,631	249,238
Total Liability for Accrued Benefits		912,357	909,971

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Deegan Superannuation Fund
Operating Statement
For the period 1 July 2017 to 30 June 2018

	Note	2018 \$	2017 \$
Income			
Member Receipts			
Contributions			
Employer		4,085	34,868
Member		-	350,000
Other		-	85,594
Investment Gains			
Increase in Market Value	8A	48,211	30,878
Investment Income			
Distributions	7A	5,189	387
Dividends	7B	11,073	9,043
Foreign Income	7C	1,766	1,931
Interest	7D	7,720	2,256
		<u>78,043</u>	<u>514,957</u>
Expenses			
Member Payments			
Pensions Paid		55,000	28,100
Rollovers Out		2,150	1,794
Other Expenses			
Accountancy Fee		2,970	-
Auditor Fee		660	-
Financial Planning Fees		-	2,640
Fund Administration Fee		570	6,242
General Expense		370	-
General Expenses		750	343
Investment Management Fee		5,956	4,540
Regulatory Fees		48	47
SMSF Supervisory Levy		259	-
Investment Losses			
Realised Traditional Security Losses	8B	1,833	-
		<u>70,567</u>	<u>43,706</u>
Benefits Accrued as a Result of Operations before Income Tax		7,477	471,251
Income Tax			
Income Tax Expense		5,091	4,575
		<u>5,091</u>	<u>4,575</u>
Benefits Accrued as a Result of Operations		2,385	466,676

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Deegan Superannuation Fund
Notes to the Financial Statements
As at 30 June 2018

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *S/SA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

Deegan Superannuation Fund

Notes to the Financial Statements

As at 30 June 2018

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

Deegan Superannuation Fund
Notes to the Financial Statements
As at 30 June 2018

(h) Income Tax

The income tax on the benefits accrued as a result of operations for the year comprises current and deferred tax. Income tax expense is recognised in the Operating Statement.

Current income tax expense is calculated by reference to the amount of income taxes payable in respect of the taxable income for the year using tax rates enacted or substantively enacted by reporting date and any adjustment to tax payable in respect of previous years. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as any unused tax losses.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the assets are realised or the liabilities are settled and their measurements also reflect the manner in which the Trustees expect to recover or settle the carrying amounts of the related assets or liabilities.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax assets can be utilised. Deferred tax assets are reviewed at each reporting date and are reduced to the extent it is no longer probable that the related tax benefits will be realised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur.

Deferred tax assets and liabilities are offset when a legally enforceable right of set-off exists, they relate to income taxes levied by the same taxation authority and the fund intends to settle the tax assets and liabilities on a net basis in future when they are realised.

The financial report was authorised for issue on 28 October 2019 by the directors of the trustee company.

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	909,971	443,296
Benefits Accrued during the period	59,536	496,570
Benefits Paid during the period	(57,150)	(29,894)
Liability for Accrued Benefits at end of period	912,357	909,971

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	909,971	443,296
Benefits Accrued during the period	59,536	496,570
Benefits Paid during the period	(57,150)	(29,894)
Vested Benefits at end of period	912,357	909,971

Deegan Superannuation Fund
Notes to the Financial Statements
As at 30 June 2018

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Derivative Investments

At market value:	Current	Previous
Capital 19 Global Investments - Stock	58,151	52,641
Contango Global Growth Limited - Option Expiring 24-Jun-2019	0	990
Contango Income Generator Limited - Option Expiring 30-Mar-2018	0	50
Wcm Global Growth Limited - Option Expiring 24-Jun-2019	750	0
	58,901	53,681

Note 6B – Foreign Managed Investments

At market value:	Current	Previous
Capital 19 Global Investments - Cash	55,436	41,119
	55,436	41,119

Note 6C – Other Fixed Interest Securities

At market value:	Current	Previous
Adani Abbot Point Terminal PL Fixed Coupon Bond	15,508	15,092
Aviation Training Investments Fixed Coupon Bond	20,749	20,755
Cash Converters Intl Fixed Coupon Bond	20,401	20,565
CML Group Ltd Floating Rate Note	10,427	10,322
G8 Education Fixed Coupon Bond	0	15,770
Impact Group Aus PL Fixed Coupon Bond	16,571	18,281
Plenary Bond Finance UT Fixed Coupon Bond	0	10,580
	83,656	111,365

Note 6D – Shares in Listed Companies

At market value:	Current	Previous
AGL Energy Limited.	15,758	17,876
BHP Billiton Limited	10,173	6,984
Brambles Limited	20,797	22,788
Commonwealth Bank of Australia	7,360	8,364
Contango Global Growth Limited	0	33,000
Contango Income Generator Limited	26,500	22,379
Cybg PLC - Cdi 1:1 Foreign Exempt Lse	783	655
ETFS Metal Securities Australia Limited. - ETFS Physical GOLD	9,603	9,220
National Australia Bank Limited	15,267	16,482
Orica Limited	7,988	9,306
Origin Energy Limited	19,859	13,583
Resmed Inc	59,220	42,168
Rio Tinto Limited	19,859	15,058
Telstra Corporation Limited	4,585	7,525
Wcm Global Growth Limited	32,250	0
Wesfarmers Limited	25,026	20,341
	275,027	245,727

Deegan Superannuation Fund
Notes to the Financial Statements
As at 30 June 2018

Note 7A – Distributions

	Current	Previous
Impact Group Aus PL Fixed Coupon Bond	3,232	387
Plenary Bond Finance UT Fixed Coupon Bond	1,957	0
	5,189	387

Note 7B – Dividends

	Current	Previous
AGL Energy Limited.	979	746
BHP Billiton Limited	529	307
Brambles Limited	766	752
Commonwealth Bank of Australia	620	607
Contango Income Generator Limited	2,841	1,830
National Australia Bank Limited	1,576	1,576
Orica Limited	238	257
Rio Tinto Limited	1,245	757
Telstra Corporation Limited	662	775
Wesfarmers Limited	1,615	1,434
	11,073	9,043

Note 7C – Foreign Income

	Current	Previous
Capital 19 Global Investments - Cash	1,001	1,199
Cybg PLC - Cdi 1:1 Foreign Exempt Lse	2	0
Resmed Inc	762	732
	1,766	1,931

Note 7D – Interest

	Current	Previous
Macquarie Cash Management Trust 182-222 117152181	2,285	745
Adani Abbot Point Terminal PL Fixed Coupon Bond	1,065	532
Aviation Training Investments Fixed Coupon Bond	1,500	750
Cash Converters Intl Fixed Coupon Bond	1,590	0
CML Group Ltd Floating Rate Note	707	229
G8 Education Fixed Coupon Bond	574	0
	7,720	2,256

Deegan Superannuation Fund
Notes to the Financial Statements
As at 30 June 2018

Note 8A – Increase in Market Value

	Current	Previous
Derivative Investments		
Capital 19 Global Investments - Stock	25,579	12,547
Contango Global Growth Limited - Option Expiring 24-Jun-2019	(990)	990
Contango Income Generator Limited - Option Expiring 30-Mar-2018	(50)	0
Wcm Global Growth Limited - Option Expiring 24-Jun-2019	750	0
Other Fixed Interest Securities		
Adani Abbot Point Terminal PL Fixed Coupon Bond	416	(300)
Aviation Training Investments Fixed Coupon Bond	(6)	(390)
Cash Converters Intl Fixed Coupon Bond	(164)	(107)
CML Group Ltd Floating Rate Note	105	(165)
G8 Education Fixed Coupon Bond	(153)	153
Impact Group Aus PL Fixed Coupon Bond	(1,710)	30
Plenary Bond Finance UT Fixed Coupon Bond	59	(59)
Shares in Listed Companies		
AGL Energy Limited.	(2,117)	4,353
BHP Billiton Limited	3,189	1,389
Brambles Limited	(1,991)	(6,230)
Commonwealth Bank of Australia	(1,004)	852
Contango Income Generator Limited	(805)	1,044
Cybg PLC - Cdi 1:1 Foreign Exempt Lse	128	75
ETFS Metal Securities Australia Limited. - ETFS Physical GOLD	383	(920)
National Australia Bank Limited	(1,214)	2,317
Orica Limited	(1,318)	3,758
Origin Energy Limited	6,277	2,198
Resmed Inc	17,052	7,308
Rio Tinto Limited	4,800	4,229
Telstra Corporation Limited	(2,940)	(2,205)
Wcm Global Growth Limited	(750)	0
Wesfarmers Limited	4,685	10
	48,211	30,878

Note 8B – Realised Traditional Security Losses

	Current	Previous
Other Fixed Interest Securities		
G8 Education Fixed Coupon Bond	317	0
Plenary Bond Finance UT Fixed Coupon Bond	1,517	0
	1,833	0

Deegan Superannuation Fund

Trustee Declaration

In the opinion of the Trustees of the Deegan Superannuation Fund.

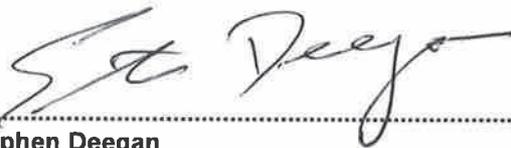
The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2018 present fairly the financial position of the Fund at 30 June 2018 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2018.

Signed in accordance with a resolution of the directors of Deegan Superfund Pty Ltd by:



..... Dated: 31.10.19
Sarah Appleby
Director: Deegan Superfund Pty Ltd



..... Dated: 31.10.2019
Stephen Deegan
Director: Deegan Superfund Pty Ltd

Compilation Report to the Trustees and Members of Deegan Superannuation Fund

ABN 64 318 952 176

For the period 01 July 2017 to 30 June 2018

On the basis of the information provided by the Trustees of Deegan Superannuation Fund, we have compiled the accompanying special purpose financial statements of Deegan Superannuation Fund for the period ended 30 June 2018, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of Trustees

The Trustees of Deegan Superannuation Fund are solely responsible for the information contained in the special purpose financial statements. The reliability, accuracy and completeness of the information and for the determination that the financial reporting framework / basis of accounting used is appropriate to meet the needs of the members and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustees of Deegan Superannuation Fund, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework/basis of accounting as described in Note 1 to the financial statements and **APES 315: *Compilation of Financial Information***.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework / basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of **APES 110 *Code of Ethics for Professional Accountants***.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion¹ on these financial statements

The special purpose financial statements were compiled exclusively for the benefit of the Trustees of the fund who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 28 October 2019



Name of Signatory: Michelle Chesworth

Address: 50 Hunter Street
Newcastle, NSW 2300

¹ Refer to AUASB Standards for the issuance of audit opinions and review conclusions

Deegan Superannuation Fund Investment Summary as at 30 June 2018

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
Bank								
Macquarie Cash Management Trust 182-222 117152181				436,651	436,651			48%
Perth Mint Cash Account				5,000	5,000			1%
				441,651	441,651			48%
Listed Derivatives Market								
Wcm Global Growth Limited - Option Expiring 24-Jun-2019 (ASX:WQGO)	30,000	0.0000	0.0250	0	750	750	0%	-%
				0	750	750	0%	-%
Listed Securities Market								
AGL Energy Limited. (ASX:AGL)	701	8.8899	22.4800	6,232	15,758	9,527	153%	2%
BHP Billiton Limited (ASX:BHP)	300	30.0330	33.9100	9,010	10,173	1,163	13%	1%
Brambles Limited (ASX:BXB)	2,342	4.5443	8.8600	10,643	20,797	10,154	95%	2%
Commonwealth Bank of Australia (ASX:CBA)	101	53.2275	72.8700	5,376	7,360	1,984	37%	1%
Contango Income Generator Limited (ASX:CIE)	28,191	0.9906	0.9400	27,925	26,500	(1,425)	(5)%	3%
Cybg PLC - Cdi 1:1 Foreign Exempt Lse (ASX:CYB)	139	4.0172	5.6300	558	783	224	40%	-%
ETFs Metal Securities Australia Limited. - ETFs Physical GOLD (ASX:GOLD)	60	123.3733	160.0500	7,402	9,603	2,201	30%	1%
National Australia Bank Limited (ASX:NAB)	557	20.0507	27.4100	11,168	15,267	4,099	37%	2%
Origin Energy Limited (ASX:ORG)	1,980	4.6210	10.0300	9,150	19,859	10,710	117%	2%
Orica Limited (ASX:ORI)	450	11.1026	17.7500	4,996	7,988	2,991	60%	1%
Rio Tinto Limited (ASX:RIO)	238	19.8962	83.4400	4,735	19,859	15,123	319%	2%
Resmed Inc (ASX:RMD)	4,200	2.0135	14.1000	8,457	59,220	50,763	600%	6%
Telstra Corporation Limited (ASX:TLS)	1,750	4.6229	2.6200	8,090	4,585	(3,505)	(43)%	1%
Wesfarmers Limited (ASX:WES)	507	33.5125	49.3600	16,991	25,026	8,035	47%	3%
Wcm Global Growth Limited (ASX:WQGO)	30,000	1.1000	1.0750	33,000	32,250	(750)	(2)%	4%
				163,733	275,027	111,294	68%	30%

Deegan Superannuation Fund
Investment Summary as at 30 June 2018

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Money Market</u>								
Cash Converters Intl Fixed Coupon Bond	20,000	1.0336	1.0200	20,672	20,401	(271)	(1)%	2%
Adani Abbot Point Terminal PL Fixed Coupon Bond	15,000	1.0261	1.0339	15,392	15,508	116	1%	2%
Aviation Training Investments Fixed Coupon Bond	20,000	1.0572	1.0375	21,145	20,749	(396)	(2)%	2%
CML Group Ltd Floating Rate Note	10,000	1.0487	1.0427	10,487	10,427	(60)	(1)%	1%
Impact Group Aus PL Fixed Coupon Bond	20,000	0.9125	0.8286	18,251	16,571	(1,680)	(9)%	2%
				85,946	83,656	(2,290)	(3)%	9%
<u>Wrap/Platform Market</u>								
Capital 19 Global Investments - Cash		0.0000	0.0000	55,436	55,436	0	0%	6%
Capital 19 Global Investments - Stock		0.0000	0.0000	17,003	58,151	41,148	242%	6%
				72,439	113,587	41,148	57%	12%
				763,769	914,671	150,902	20%	100%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

Deegan Superannuation Fund

(ABN: 64 318 952 176)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2017 - 30 June 2018	Residential Address: 219 Croudace St New Lambton Heights, NSW 2305
Member Number: DEEGAS0	Date of Birth: 30 January 1950
Mr Stephen John Deegan	Date Joined Fund: 25 June 1995
	Eligible Service Date: 25 June 1995
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts	Your Tax Components
Withdrawal Benefit as at 1 Jul 2017	Tax Free 463,450
Account Based Pension - 12% Tax Free 134,450	Taxable - Taxed 197,275
Account Based Pension - 0% Tax Free 5,837	Taxable - Untaxed -
Account Based Pension - 100% Tax Free 267,315	Your Preservation Components
Account Based Pension - 84% Tax Free 204,149	Preserved -
Account Based Pension#2 - 0% Tax Free 20,438	Restricted Non Preserved -
Account Based Pension#3 - 0% Tax Free 24,813	Unrestricted Non Preserved 660,725
Accumulation 3,732	Your Insurance Benefits
Total as at 1 Jul 2017 <u><u>660,734</u></u>	No insurance details have been recorded
Withdrawal Benefit as at 30 Jun 2018	Your Beneficiaries
Account Based Pension - 12% Tax Free 136,647	Non Lapsing Binding Death Nomination*
Account Based Pension - 0% Tax Free -	100% to be paid to my wife, Sarah Ruth Appleby, as a reversionary pension.
Account Based Pension - 100% Tax Free 271,773	* Nomination in effect from 17 May 2016
Account Based Pension - 84% Tax Free 207,429	
Account Based Pension#2 - 0% Tax Free 14,281	
Account Based Pension#3 - 0% Tax Free 25,222	
Accumulation 5,373	
Total as at 30 Jun 2018 <u><u>660,725</u></u>	
Your Investment Return	
The return on your Investment for the year 6.72%	

For Enquiries:
phone 0249574402
mail Deegan Superannuation Fund, 219 Croudace St, New Lambton Heights NSW 2305

Deegan Superannuation Fund
(ABN: 64 318 952 176)

Member Benefit Statement

Period	Member Account Details
1 July 2017 - 30 June 2018	Residential Address: 219 Croudace St New Lambton Heights, NSW 2305
Member	Number: DEEGAS0
Mr Stephen John Deegan	Date of Birth: 30 January 1950 Date Joined Fund: 25 June 1995 Eligible Service Date: 25 June 1995
Accumulation Account	Tax File Number Held: Yes
Accumulation	Account Start Date: 25 June 1995

Your Account Summary

Withdrawal Benefit as at 1 Jul 2017	3,732
<u>Increases to your account:</u>	
Employer Contributions	4,085
Share Of Net Fund Income	413
<u>Total Increases</u>	<u>4,498</u>
<u>Decreases to your account:</u>	
Contributions Tax	613
Rollovers Out	2,150
Tax on Net Fund Income	94
<u>Total Decreases</u>	<u>2,858</u>
Withdrawal Benefit as at 30 Jun 2018	<u>5,373</u>

Your Tax Components

Tax Free	0.8876 %	48
Taxable - Taxed		5,325
Taxable - Untaxed		-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	5,373

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Non Lapsing Binding Death Nomination*
100% to be paid to my wife, Sarah Ruth Appleby, as a reversionary pension.
* Nomination in effect from 17 May 2016

Deegan Superannuation Fund

(ABN: 64 318 952 176)

Member Benefit Statement

Period	Member Account Details
1 July 2017 - 30 June 2018	Residential Address: 219 Croudace St New Lambton Heights, NSW 2305
Member Number: DEEGAS0 Mr Stephen John Deegan	Date of Birth: 30 January 1950 Date Joined Fund: 25 June 1995 Eligible Service Date: 25 June 1995
Pension Account Account Based Pension - 12% Tax Free	Tax File Number Held: Yes Account Start Date: 1 July 2012

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2017	134,450
<u>Increases to your account:</u>	
Share Of Net Fund Income	8,917
<u>Total Increases</u>	8,917
<u>Decreases to your account:</u>	
Pension Payments	6,720
<u>Total Decreases</u>	6,720
Withdrawal Benefit as at 30 Jun 2018	<u>136,647</u>

Your Tax Components		
Tax Free	12.3707 %	16,904
Taxable - Taxed		119,743
Taxable - Untaxed		-

Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	136,647

Your Insurance Benefits	
No insurance details have been recorded	

Your Beneficiaries	
Non Lapsing Binding Death Nomination*	
100% to be paid to my wife, Sarah Ruth Appleby, as a reversionary pension.	
* Nomination in effect from 17 May 2016	

For Enquiries:

phone 0249574402

mail Deegan Superannuation Fund, 219 Croudace St, New Lambton Heights NSW 2305

Deegan Superannuation Fund

(ABN: 64 318 952 176)

Member Benefit Statement

Period	Member Account Details
1 July 2017 - 30 June 2018	Residential Address: 219 Croudace St New Lambton Heights, NSW 2305
Member	Number: DEEGAS0
Mr Stephen John Deegan	Date of Birth: 30 January 1950 Date Joined Fund: 25 June 1995 Eligible Service Date: 25 June 1995
Pension Account	Tax File Number Held: Yes
Account Based Pension - 0% Tax Free	Account Start Date: 1 July 2013

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2017	5,837
<u>Increases to your account:</u>	
Share Of Net Fund Income	218
<u>Total Increases</u>	218
<u>Decreases to your account:</u>	
Pension Payments	6,055
<u>Total Decreases</u>	6,055
Withdrawal Benefit as at 30 Jun 2018	-

Your Tax Components	
Tax Free	0.0000 %
Taxable - Taxed	-
Taxable - Untaxed	-
Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	-
Your Insurance Benefits	
No insurance details have been recorded	
Your Beneficiaries	
Non Lapsing Binding Death Nomination*	
100% to be paid to my wife, Sarah Ruth Appleby, as a reversionary pension.	
* Nomination in effect from 17 May 2016	

For Enquiries:

phone 0249574402

mail Deegan Superannuation Fund, 219 Croudace St, New Lambton Heights NSW 2305

Deegan Superannuation Fund
(ABN: 64 318 952 176)

Member Benefit Statement

Period	Member Account Details
1 July 2017 - 30 June 2018	Residential Address: 219 Croudace St New Lambton Heights, NSW 2305
Member	Number: DEEGAS0
Mr Stephen John Deegan	Date of Birth: 30 January 1950 Date Joined Fund: 25 June 1995 Eligible Service Date: 25 June 1995
Pension Account	Tax File Number Held: Yes
Account Based Pension - 100% Tax Free	Account Start Date: 29 June 2017

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2017	267,315
<i><u>Increases to your account:</u></i>	
Share Of Net Fund Income	17,827
<i><u>Total Increases</u></i>	<u>17,827</u>
<i><u>Decreases to your account:</u></i>	
Pension Payments	13,370
<i><u>Total Decreases</u></i>	<u>13,370</u>
Withdrawal Benefit as at 30 Jun 2018	<u>271,773</u>

Your Tax Components		
Tax Free	100.0000 %	271,773
Taxable - Taxed		-
Taxable - Untaxed		-
Your Preservation Components		
Preserved		-
Restricted Non Preserved		-
Unrestricted Non Preserved		271,773
Your Insurance Benefits		
No insurance details have been recorded		
Your Beneficiaries		
Sarah Appleby has been selected as the Reversionary Beneficiary for this Pension Account.		

For Enquiries:
phone 0249574402
mail Deegan Superannuation Fund, 219 Croudace St, New Lambton Heights NSW 2305

Deegan Superannuation Fund
(ABN: 64 318 952 176)

Member Benefit Statement

Period	Member Account Details
1 July 2017 - 30 June 2018	Residential Address: 219 Croudace St New Lambton Heights, NSW 2305
Member	Number: DEEGAS0
Mr Stephen John Deegan	Date of Birth: 30 January 1950 Date Joined Fund: 25 June 1995 Eligible Service Date: 25 June 1995
Pension Account	Tax File Number Held: Yes
Account Based Pension - 84% Tax Free	Account Start Date: 30 June 2015

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2017	204,149
<i><u>Increases to your account:</u></i>	
Share Of Net Fund Income	13,491
<u>Total Increases</u>	13,491
<i><u>Decreases to your account:</u></i>	
Pension Payments	10,210
<u>Total Decreases</u>	10,210
Withdrawal Benefit as at 30 Jun 2018	207,429

Your Tax Components		
Tax Free	84.2341 %	174,726
Taxable - Taxed		32,703
Taxable - Untaxed		-
Your Preservation Components		
Preserved		-
Restricted Non Preserved		-
Unrestricted Non Preserved		207,429

Your Insurance Benefits
No insurance details have been recorded

Your Beneficiaries
Sarah (Ruth) Appleby has been selected as the Reversionary Beneficiary for this Pension Account.

Deegan Superannuation Fund
(ABN: 64 318 952 176)

Member Benefit Statement

Period	Member Account Details
1 July 2017 - 30 June 2018	Residential Address: 219 Croudace St New Lambton Heights, NSW 2305
Member	Number: DEEGAS0
Mr Stephen John Deegan	Date of Birth: 30 January 1950 Date Joined Fund: 25 June 1995 Eligible Service Date: 25 June 1995
Pension Account	Tax File Number Held: Yes
Account Based Pension#2 - 0% Tax Free	Account Start Date: 1 July 2016

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2017	20,438
<i><u>Increases to your account:</u></i>	
Share Of Net Fund Income	1,289
<i><u>Total Increases</u></i>	<u>1,289</u>
<i><u>Decreases to your account:</u></i>	
Pension Payments	7,445
<i><u>Total Decreases</u></i>	<u>7,445</u>
Withdrawal Benefit as at 30 Jun 2018	14,281

Your Tax Components	
Tax Free	0.0000 % -
Taxable - Taxed	14,281
Taxable - Untaxed	-
Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	14,281
Your Insurance Benefits	
No insurance details have been recorded	
Your Beneficiaries	
Sarah Ruth Appleby has been selected as the Reversionary Beneficiary for this Pension Account.	

For Enquiries:
phone 0249574402
mail Deegan Superannuation Fund, 219 Croudace St, New Lambton Heights NSW 2305

Deegan Superannuation Fund
(ABN: 64 318 952 176)

Member Benefit Statement

Period	Member Account Details
1 July 2017 - 30 June 2018	Residential Address: 219 Croudace St New Lambton Heights, NSW 2305
Member	Number: DEEGAS0
Mr Stephen John Deegan	Date of Birth: 30 January 1950 Date Joined Fund: 25 June 1995 Eligible Service Date: 25 June 1995
Pension Account	Tax File Number Held: Yes
Account Based Pension#3 - 0% Tax Free	Account Start Date: 6 June 2017

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2017	24,813
<i><u>Increases to your account:</u></i>	
Share Of Net Fund Income	1,649
<i><u>Total Increases</u></i>	<u>1,649</u>
<i><u>Decreases to your account:</u></i>	
Pension Payments	1,240
<i><u>Total Decreases</u></i>	<u>1,240</u>
Withdrawal Benefit as at 30 Jun 2018	<u>25,222</u>

Your Tax Components	
Tax Free	0.0000 % -
Taxable - Taxed	25,222
Taxable - Untaxed	-
Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	25,222
Your Insurance Benefits	
No insurance details have been recorded	
Your Beneficiaries	
Sarah Appleby has been selected as the Reversionary Beneficiary for this Pension Account.	

For Enquiries:
phone 0249574402
mail Deegan Superannuation Fund, 219 Croudace St, New Lambton Heights NSW 2305

Trustee

The Trustee of the Fund is as follows:

Deegan Superfund Pty Ltd

The directors of the Trustee company are:

Sarah Appleby and
Stephen Deegan

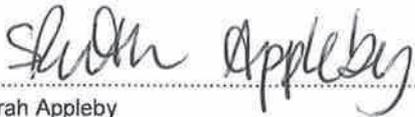
Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund



Sarah Appleby
Director - Deegan Superfund Pty Ltd



Stephen Deegan
Director - Deegan Superfund Pty Ltd

Statement Date: 30 June 2018

For Enquiries:

phone 0249574402

mail Deegan Superannuation Fund, 219 Croudace St, New Lambton Heights NSW 2305

Deegan Superannuation Fund
(ABN: 64 318 952 176)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2017 - 30 June 2018	Residential Address: 219 Croudace St New Lambton Heights, NSW 2305
Member	Number: APPLES0
Mrs Sarah Ruth Appleby	Date of Birth: 26 September 1954 Date Joined Fund: 25 June 1995 Eligible Service Date: 25 June 1995
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2017	
Transition to Retirement - 0% Tax Free	75,304
Transition to Retirement Pension#3 100% T	171,102
Transition to Retirement#2 - 0% Tax Free	2,832
Total as at 1 Jul 2017	249,238

Withdrawal Benefit as at 30 Jun 2018	
Transition to Retirement - 0% Tax Free	75,977
Transition to Retirement Pension#3 100% T	172,793
Transition to Retirement#2 - 0% Tax Free	2,861
Total as at 30 Jun 2018	251,631

Your Investment Return

The return on your Investment for the year	6.72%
--	-------

Your Tax Components

Tax Free	172,793
Taxable - Taxed	78,838
Taxable - Untaxed	-

Your Preservation Components

Preserved	251,631
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Non Lapsing Binding Death Nomination*
100% to be paid to my husband, Stephen John Deegan, as a reversionary pension.

* Nomination in effect from 17 May 2016

For Enquiries:
phone 0249574402
mail Deegan Superannuation Fund, 219 Croudace St, New Lambton Heights NSW 2305

Deegan Superannuation Fund
(ABN: 64 318 952 176)

Member Benefit Statement

Period	Member Account Details
1 July 2017 - 30 June 2018	Residential Address: 219 Croudace St New Lambton Heights, NSW 2305
Member	Number: APPLES0
Mrs Sarah Ruth Appleby	Date of Birth: 26 September 1954 Date Joined Fund: 25 June 1995 Eligible Service Date: 25 June 1995
Pension Account	Tax File Number Held: Yes
Transition to Retirement - 0% Tax Free	Account Start Date: 1 June 2015

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2017	75,304
<i><u>Increases to your account:</u></i>	
Share Of Net Fund Income	5,007
<u>Total Increases</u>	5,007
<i><u>Decreases to your account:</u></i>	
Pension Payments	3,010
Tax on Net Fund Income	1,323
<u>Total Decreases</u>	4,333
Withdrawal Benefit as at 30 Jun 2018	75,977

Your Tax Components	
Tax Free	0.0000 %
Taxable - Taxed	75,977
Taxable - Untaxed	-

Your Preservation Components	
Preserved	75,977
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits
No insurance details have been recorded

Your Beneficiaries
Stephen Deegan has been selected as the Reversionary Beneficiary for this Pension Account.

For Enquiries:
phone 0249574402
mail Deegan Superannuation Fund, 219 Croudace St, New Lambton Heights NSW 2305

Deegan Superannuation Fund

(ABN: 64 318 952 176)

Member Benefit Statement

Period	Member Account Details
1 July 2017 - 30 June 2018	Residential Address: 219 Croudace St New Lambton Heights, NSW 2305
Member Mrs Sarah Ruth Appleby	Number: APPLES0 Date of Birth: 26 September 1954 Date Joined Fund: 25 June 1995 Eligible Service Date: 25 June 1995
Pension Account Transition to Retirement Pension#3 100% Tax Fr	Tax File Number Held: Yes Account Start Date: 29 June 2017

Your Account Summary

Withdrawal Benefit as at 1 Jul 2017	171,102
<u>Increases to your account:</u>	
Share Of Net Fund Income	11,543
<u>Total Increases</u>	11,543
<u>Decreases to your account:</u>	
Pension Payments	6,840
Tax on Net Fund Income	3,011
<u>Total Decreases</u>	9,851
Withdrawal Benefit as at 30 Jun 2018	172,793

Your Tax Components

Tax Free	100.0000 %	172,793
Taxable - Taxed		-
Taxable - Untaxed		-

Your Preservation Components

Preserved	172,793
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Stephen Deegan has been selected as the Reversionary Beneficiary for this Pension Account.

For Enquiries:

phone 0249574402

mail Deegan Superannuation Fund, 219 Croudace St, New Lambton Heights NSW 2305

Deegan Superannuation Fund

(ABN: 64 318 952 176)

Member Benefit Statement

Period	Member Account Details
1 July 2017 - 30 June 2018	Residential Address: 219 Croudace St New Lambton Heights, NSW 2305
Member Mrs Sarah Ruth Appleby	Number: APPLES0 Date of Birth: 26 September 1954 Date Joined Fund: 25 June 1995 Eligible Service Date: 25 June 1995
Pension Account Transition to Retirement#2 - 0% Tax Free	Tax File Number Held: Yes Account Start Date: 1 July 2016

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2017	2,832
<u>Increases to your account:</u>	
Share Of Net Fund Income	188
<u>Total Increases</u>	188
<u>Decreases to your account:</u>	
Pension Payments	110
Tax on Net Fund Income	50
<u>Total Decreases</u>	160
Withdrawal Benefit as at 30 Jun 2018	2,861

Your Tax Components	
Tax Free	0.0000 % -
Taxable - Taxed	2,861
Taxable - Untaxed	-
Your Preservation Components	
Preserved	2,861
Restricted Non Preserved	-
Unrestricted Non Preserved	-
Your Insurance Benefits	
No insurance details have been recorded	
Your Beneficiaries	
Stephen Deegan has been selected as the Reversionary Beneficiary for this Pension Account.	

For Enquiries:
phone 0249574402
mail Deegan Superannuation Fund, 219 Croudace St, New Lambton Heights NSW 2305

Trustee

The Trustee of the Fund is as follows:

Deegan Superfund Pty Ltd

The directors of the Trustee company are:

Sarah Appleby and
Stephen Deegan

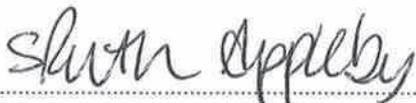
Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

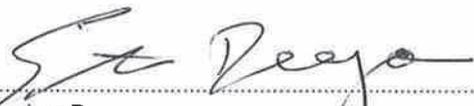
Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund



Sarah Appleby
Director - Deegan Superfund Pty Ltd



Stephen Deegan
Director - Deegan Superfund Pty Ltd

Statement Date: 30 June 2018

For Enquiries:

phone 0249574402

mail Deegan Superannuation Fund, 219 Croudace St, New Lambton Heights NSW 2305

Self-managed superannuation fund annual return

2018

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2018* (NAT 71287).

! The *Self-managed superannuation fund annual return instructions 2018* (NAT 71606) (the instructions) can assist you to complete this annual return.

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place in ALL applicable boxes.

Section A: Fund information

1 Tax file number (TFN)

➤ To assist processing, write the fund's TFN at the top of pages 3, 5 and 7.

! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

Deegan Superannuation Fund

3 Australian business number (ABN) (if applicable)

4 Current postal address

219 Croudace St

Suburb/town

New Lambton Heights

State/territory

NSW

Postcode

2305

5 Annual return status

Is this an amendment to the SMSF's 2018 return?

A No Yes

Is this the first required return for a newly registered SMSF?

B No Yes

Fund's tax file number (TFN) *****

6 SMSF auditor

Auditor's name

Title: MR

Family name

Kasandaria

First given name

Other given names

Narendra

SMSF Auditor Number

Auditor's phone number

100268166

02

80765484

Postal address

PO Box 1107

Suburb/town

Parramatta

State/territory

NSW

Postcode

2124

Date audit was completed

A

Day Month Year

Was Part B of the audit report qualified?

B

No



Yes



If the audit report was qualified, have the reported compliance issues been rectified?

C

No



Yes

**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Financial institution details for super payments and tax refundsYou must provide the financial institution details of your fund's **nominated** super account. If you would like your fund's tax refunds paid to a different account, you can provide additional financial institution details at **B**.

Fund BSB number (must be six digits) 182222

Fund account number 117152181

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

Deegan Superfund Pty Ltd ATF Dee

B Financial institution details for tax refunds only

If you would like your fund's tax refunds paid to a different account, provide additional financial institution details. Tax refunds cannot be paid to a trustee's personal account. (See relevant instructions.)

BSB number (must be six digits)

Account number

Account name (for example, J&Q Citizen ATF J&Q Family SF)

C Electronic service address alias

We will use your electronic service address alias to communicate with your fund about ATO super payments.

smsfdataflow

Fund's tax file number (TFN) *****

- 8 Status of SMSF** Australian superannuation fund **A** No Yes Fund benefit structure **B** **A** Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution? **C** No Yes

9 Was the fund wound up during the income year?

- No Yes If yes, provide the date on which the fund was wound up

Day	Month	Year

 Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

- To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No Go to Section B: Income.Yes Exempt current pension income amount **A** \$.00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

- If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2018*.

Have you applied an exemption or rollover? **M** No Yes Code

Net capital gain **A** \$ -00

Gross rent and other leasing and hiring income **B** \$ -00

Gross interest **C** \$ -00

Forestry managed investment scheme income **X** \$ -00

Gross foreign income **D1** \$ -00 Net foreign income **D** \$ -00 Loss

Australian franking credits from a New Zealand company **E** \$ -00

Transfers from foreign funds **F** \$ -00 Number

Gross payments where ABN not quoted **H** \$ -00

Gross distribution from partnerships **I** \$ -00 Loss

*Unfranked dividend amount **J** \$ -00

*Franked dividend amount **K** \$ -00

*Dividend franking credit **L** \$ -00

*Gross trust distributions **M** \$ -00 Code

Calculation of assessable contributions

Assessable employer contributions **R1** \$ -00

plus Assessable personal contributions **R2** \$ -00

plus **No-TFN-quoted contributions **R3** \$ -00
(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST **R6** \$ -00

Assessable contributions (R1 plus R2 plus R3 less R6) **R** \$ -00

Calculation of non-arm's length income

*Net non-arm's length private company dividends **U1** \$ -00

plus *Net non-arm's length trust distributions **U2** \$ -00

plus *Net other non-arm's length income **U3** \$ -00

*Other income **S** \$ -00 Code

*Assessable income due to changed tax status of fund **T** \$ -00

Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3) **U** \$ -00

*This is a mandatory label.
*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U) **W** \$ -00 Loss

Exempt current pension income **Y** \$ -00

TOTAL ASSESSABLE INCOME (W less Y) **V** \$ -00 Loss

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 \$ 0-00	A2 \$ 0-00	
Interest expenses overseas	B1 \$ 0-00	B2 \$ 0-00	
Capital works expenditure	D1 \$ 0-00	D2 \$ 0-00	
Decline in value of depreciating assets	E1 \$ 0-00	E2 \$ 0-00	
Insurance premiums – members	F1 \$ 0-00	F2 \$ 0-00	
Death benefit increase	G1 \$ 0-00		
SMSF auditor fee	H1 \$ 256-00	H2 \$ 403-00	
Investment expenses	I1 \$ 1877-00	I2 \$ 4828-00	
Management and administration expenses	J1 \$ 1396-00	J2 \$ 2191-00	
Forestry managed investment scheme expense	U1 \$ 0-00	U2 \$ 0-00	
Other amounts	L1 \$ 916-00	L2 \$ 1545-00	
Tax losses deducted	M1 \$ 0-00		
TOTAL DEDUCTIONS		TOTAL NON-DEDUCTIBLE EXPENSES	
N \$ 4445-00 (Total A1 to M1)		Y \$ 8967-00 (Total A2 to L2)	
*TAXABLE INCOME OR LOSS		TOTAL SMSF EXPENSES	
O \$ 6030-00 <input type="checkbox"/> Loss (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)		Z \$ 13412-00 (N plus Y)	

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2018* on how to complete the calculation statement.

#Taxable income	A \$	<input type="text" value="6030.00"/>	6030.00
<i>(an amount must be included even if it is zero)</i>			
#Tax on taxable income	T1 \$	<input type="text" value="904.50"/>	904.50
<i>(an amount must be included even if it is zero)</i>			
#Tax on no-TFN-quoted contributions	J \$	<input type="text" value="0"/>	0
<i>(an amount must be included even if it is zero)</i>			

Gross tax B \$ **904.50**

(T1 plus J)

Foreign income tax offset	C1 \$	<input type="text" value="76.90"/>	76.90
Rebates and tax offsets	C2 \$	<input type="text"/>	
Non-refundable non-carry forward tax offsets			
C \$			<input type="text" value="76.90"/>
<i>(C1 plus C2)</i>			

SUBTOTAL 1

T2 \$ **827.60**

(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset	D1 \$	<input type="text" value="0"/>	0
Early stage venture capital limited partnership tax offset carried forward from previous year	D2 \$	<input type="text" value="0"/>	0
Early stage investor tax offset	D3 \$	<input type="text" value="0"/>	0
Early stage investor tax offset carried forward from previous year	D4 \$	<input type="text" value="0"/>	0
Non-refundable carry forward tax offsets			
D \$			<input type="text" value="0"/>
<i>(D1 plus D2 plus D3 plus D4)</i>			
SUBTOTAL 2			
T3 \$			<input type="text" value="827.60"/>
<i>(T2 less D – cannot be less than zero)</i>			

Complying fund's franking credits tax offset	E1 \$	<input type="text" value="2718.95"/>	2718.95
No-TFN tax offset	E2 \$	<input type="text"/>	
National rental affordability scheme tax offset	E3 \$	<input type="text"/>	
Exploration credit tax offset	E4 \$	<input type="text"/>	
Refundable tax offsets			
E \$			<input type="text" value="2718.95"/>
<i>(E1 plus E2 plus E3 plus E4)</i>			

*TAX PAYABLE T5 \$	<input type="text" value="0"/>	0
<i>(T3 less E – cannot be less than zero)</i>		

Section 102AAM interest charge

G \$ **0**

Fund's tax file number (TFN) *****

Credit for interest on early payments – amount of interest
H1 \$

Credit for tax withheld – foreign resident withholding (excluding capital gains)
H2 \$

Credit for tax withheld – where ABN or TFN not quoted (non-individual)
H3 \$

Credit for TFN amounts withheld from payments from closely held trusts
H5 \$

Credit for interest on no-TFN tax offset
H6 \$

Credit for foreign resident capital gains withholding amounts
H8 \$

Eligible credits
H \$
(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

***Tax offset refunds**
 (Remainder of refundable tax offsets) **I \$**
(unused amount from label E – an amount must be included even if it is zero)

PAYG instalments raised
K \$

Supervisory levy
L \$

Supervisory levy adjustment for wound up funds
M \$

Supervisory levy adjustment for new funds
N \$

AMOUNT DUE OR REFUNDABLE
 A positive amount at **S** is what you owe, while a negative amount is refundable to you.
S \$
(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2018*.

Tax losses carried forward to later income years **U \$** **-00**

Net capital losses carried forward to later income years **V \$** **-00**

Section F: **Member information**

MEMBER 1

Title:

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth Day Month Year

Contributions

! Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE \$

Employer contributions **A** \$

ABN of principal employer **A1**

Personal contributions **B** \$

CGT small business retirement exemption **C** \$

CGT small business 15-year exemption amount **D** \$

Personal injury election **E** \$

Spouse and child contributions **F** \$

Other third party contributions **G** \$

Assessable foreign superannuation fund amount **I** \$

Non-assessable foreign superannuation fund amount **J** \$

Transfer from reserve: assessable amount **K** \$

Transfer from reserve: non-assessable amount **L** \$

Contributions from non-complying funds and previously non-complying funds **T** \$

Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M** \$

TOTAL CONTRIBUTIONS N \$

Other transactions

Allocated earnings or losses **O** \$ Loss

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payment **R1** \$

Income stream payment **R2** \$ Code

Accumulation phase account balance **S1** \$

Retirement phase account balance - Non CDBIS **S2** \$

Retirement phase account balance - CDBIS **S3** \$

TRIS Count

CLOSING ACCOUNT BALANCE **S** \$
 (**S1 plus S2 plus S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Fund's tax file number (TFN)

MEMBER 2

Title: **MR**

Family name

Deegan

First given name

Stephen

Other given names

John

Member's TFN

See the Privacy note in the Declaration. *****

Date of birth **30/01/1950**

Contributions

Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE \$ **660733.87**

Employer contributions **A** \$ **4084.76**

ABN of principal employer **A1**

Personal contributions **B** \$ **0**

CGT small business retirement exemption **C** \$ **0**

CGT small business 15-year exemption amount **D** \$ **0**

Personal injury election **E** \$ **0**

Spouse and child contributions **F** \$ **0**

Other third party contributions **G** \$ **0**

Assessable foreign superannuation fund amount **I** \$ **0**

Non-assessable foreign superannuation fund amount **J** \$ **0**

Transfer from reserve: assessable amount **K** \$ **0**

Transfer from reserve: non-assessable amount **L** \$ **0**

Contributions from non-complying funds and previously non-complying funds **T** \$ **0**

Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M** \$ **0**

TOTAL CONTRIBUTIONS N \$ **4084.76**

Other transactions

Allocated earnings or losses **O** \$ **43097.13**

Loss

Inward rollovers and transfers **P** \$ **0**

Outward rollovers and transfers **Q** \$ **2150.39**

Lump Sum payment **R1** \$

Code

Income stream payment **R2** \$ **45040**

Code **M**

Accumulation phase account balance **S1** \$ **5372.74**

Retirement phase account balance - Non CDBIS **S2** \$ **655352.63**

Retirement phase account balance - CDBIS **S3** \$ **0**

0 TRIS Count

CLOSING ACCOUNT BALANCE **S** \$ **660725.37**

(S1 plus S2 plus S3)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$ -00
 Unlisted trusts **B** \$ -00
 Insurance policy **C** \$ -00
 Other managed investments **D** \$ -00

15b Australian direct investments

Limited recourse borrowing arrangements
 Australian residential real property
J1 \$ -00
 Australian non-residential real property
J2 \$ -00
 Overseas real property
J3 \$ -00
 Australian shares
J4 \$ -00
 Overseas shares
J5 \$ -00
 Other
J6 \$ -00

Cash and term deposits **E** \$ -00
 Debt securities **F** \$ -00
 Loans **G** \$ -00
 Listed shares **H** \$ -00
 Unlisted shares **I** \$ -00
Limited recourse borrowing arrangements **J** \$ -00
 Non-residential real property **K** \$ -00
 Residential real property **L** \$ -00
 Collectables and personal use assets **M** \$ -00
 Other assets **O** \$ -00

15c Overseas direct investments

Overseas shares **P** \$ -00
 Overseas non-residential real property **Q** \$ -00
 Overseas residential real property **R** \$ -00
 Overseas managed investments **S** \$ -00
 Other overseas assets **T** \$ -00

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U** \$ -00
 (Sum of labels **A** to **T**)

15d In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?
A No Yes \$ -00

15e Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?
A No Yes
 Did the members or related parties of the fund use personal guarantees or other security for the LRBA?
B No Yes

Fund's tax file number (TFN)

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 \$ <input type="text" value=""/>	-00	
Permissible temporary borrowings	V2 \$ <input type="text" value=""/>	-00	
Other borrowings	V3 \$ <input type="text" value=""/>	-00	
	Borrowings	V \$ <input type="text" value="0"/>	-00
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)		W \$ <input type="text" value="912356"/>	-00
	Reserve accounts	X \$ <input type="text" value="0"/>	-00
	Other liabilities	Y \$ <input type="text" value="6951"/>	-00
	TOTAL LIABILITIES	Z \$ <input type="text" value="919307"/>	-00

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$ -00

Total TOFA losses **I** \$ -00

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2017–18 income year, write 2018). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2018*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2018* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2018*. **D**

Section K: **Declarations**

Fund's tax file number (TFN) *****

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

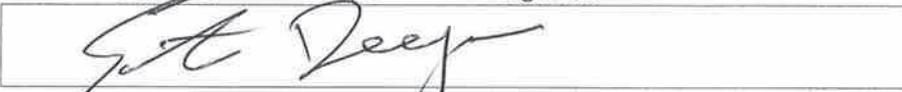
The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Authorised trustee's, director's or public officer's signature



Date Day 31 / Month 10 / Year 201

Preferred trustee or director contact details:

Title: MR

Family name

Deegan

First given name

Stephen

Other given names

John

Phone number

02

49574402

Email address

Non-individual trustee name (if applicable)

Deegan Superfund Pty Ltd

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2018* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature



Date Day / Month / Year

Tax agent's contact details

Title: MR

Family name

Siderovski

First given name

Paul

Other given names

Tax agent's practice

Sidcor Pty Ltd

Tax agent's phone number

02

49265299

Reference number

DEE02S1

Tax agent number

24882894

 Postal address for annual returns: **Australian Taxation Office, GPO Box 9845, IN YOUR CAPITAL CITY**

Sensitive (when completed)

Capital gains tax (CGT) schedule **2018**

When completing this form

- Print clearly, using a black or dark blue pen only.
- Use BLOCK LETTERS and print one character in each box.

S	M	I	T	H		S	T												
---	---	---	---	---	--	---	---	--	--	--	--	--	--	--	--	--	--	--	--

- Do not use correction fluid or covering stickers.
- Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2018* available on our website at ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

! We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

Australian business number (ABN)

Taxpayer's name

1 Current year capital gains and capital losses

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange	A \$ <input type="text" value="0-00"/>	K \$ <input type="text" value="0-00"/>
Other shares	B \$ <input type="text" value="0-00"/>	L \$ <input type="text" value="0-00"/>
Units in unit trusts listed on an Australian securities exchange	C \$ <input type="text" value="0-00"/>	M \$ <input type="text" value="0-00"/>
Other units	D \$ <input type="text" value="0-00"/>	N \$ <input type="text" value="0-00"/>
Real estate situated in Australia	E \$ <input type="text" value="0-00"/>	O \$ <input type="text" value="0-00"/>
Other real estate	F \$ <input type="text" value="0-00"/>	P \$ <input type="text" value="0-00"/>
Amount of capital gains from a trust (including a managed fund)	G \$ <input type="text" value="0-00"/>	
Collectables	H \$ <input type="text" value="0-00"/>	Q \$ <input type="text" value="0-00"/>
Other CGT assets and any other CGT events	I \$ <input type="text" value="0-00"/>	R \$ <input type="text" value="0-00"/>
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	S \$ <input type="text" value="0-00"/>	
Total current year capital gains	J \$ <input type="text" value="0-00"/>	

Add the amounts at labels **K** to **R** and write the total in item **2** label **A – Total current year capital losses**.

Fund's tax file number (TFN) *****

2 Capital lossesTotal current year capital losses **A** \$ -00Total current year capital losses applied **B** \$ -00Total prior year net capital losses applied **C** \$ -00Total capital losses transferred in applied
(only for transfers involving a foreign bank branch or
permanent establishment of a foreign financial entity) **D** \$ -00Total capital losses applied **E** \$ -00

Add amounts at B, C and D.

3 Unapplied net capital losses carried forwardNet capital losses from collectables carried forward to later income years **A** \$ -00Other net capital losses carried forward to later income years **B** \$ -00Add amounts at A and B and transfer the total
to label V – Net capital losses carried forward
to later income years on your tax return.**4 CGT discount**Total CGT discount applied **A** \$ -00**5 CGT concessions for small business**Small business active asset reduction **A** \$ -00Small business retirement exemption **B** \$ -00Small business rollover **C** \$ -00Total small business concessions applied **D** \$ -00**6 Net capital gain**Net capital gain **A** \$ -001J less 2E less 4A less 5D (cannot be less than
zero). Transfer the amount at A to label A – Net
capital gain on your tax return.

Fund's tax file number (TFN) *****

7 Earnout arrangements

Are you a party to an earnout arrangement? **A** Yes, as a buyer (Print in the appropriate box.) Yes, as a seller No

! If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$ -00

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$ -00 / LOSS

! **Request for amendment**

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$ -00 / LOSS

8 Other CGT information required (if applicable)

Small business 15 year exemption – exempt capital gains **A** \$ -00 / CODE

Capital gains disregarded by a foreign resident **B** \$ -00

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$ -00

Capital gains disregarded as a result of an inter-company asset rollover **D** \$ -00

Capital gains disregarded by a demerging entity **E** \$ -00

2018**Losses schedule**

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2018 tax return.
Superannuation funds should complete and attach this schedule to their 2018 tax return.

Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape.

Place in all applicable boxes.

Refer to *Losses schedule instructions 2018*, available on our website ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

Name of entity

Deegan Superannuation Fund

Australian business number

64318952176

Part A – Losses carried forward to the 2018–19 income year – excludes film losses

1 Tax losses carried forward to later income years

Year of loss		
2017–18	B	<input type="text"/> -00
2016–17	C	<input type="text"/> -00
2015–16	D	<input type="text"/> -00
2014–15	E	<input type="text"/> -00
2013–14	F	<input type="text"/> -00
2012–13 and earlier income years	G	<input type="text"/> -00
Total	U	<input type="text"/> 0-00

Transfer the amount at **U** to the **Tax losses carried forward to later income years** label on your tax return.

2 Net capital losses carried forward to later income years

Year of loss		
2017–18	H	<input type="text"/> -00
2016–17	I	<input type="text"/> -00
2015–16	J	<input type="text"/> 365-00
2014–15	K	<input type="text"/> -00
2013–14	L	<input type="text"/> 3412-00
2012–13 and earlier income years	M	<input type="text"/> -00
Total	V	<input type="text"/> 3777-00

Transfer the amount at **V** to the **Net capital losses carried forward to later income years** label on your tax return.

Fund's tax file number (TFN)

Part B – Ownership and business continuity test – company and listed widely held trust only

Complete item **3** of **Part B** if a loss is being carried forward to later income years and the business continuity test has to be satisfied in relation to that loss.

Do not complete items **1** or **2** of **Part B** if, in the 2017–18 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

1 Whether continuity of majority ownership test passed

Note: If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2017–18 income year a loss incurred in any of the listed years, print **X** in the **Yes** or **No** box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

Year of loss2017–18 **A** Yes No 2016–17 **B** Yes No 2015–16 **C** Yes No 2014–15 **D** Yes No 2013–14 **E** Yes No 2012–13 and earlier
income years **F** Yes No **2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the business continuity test is satisfied** – excludes film lossesTax losses **G** -00Net capital losses **H** -00**3 Losses carried forward for which the business continuity test must be satisfied before they can be deducted/applied in later years** – excludes film lossesTax losses **I** -00Net capital losses **J** -00**4 Do current year loss provisions apply?**

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

K Yes No **Part C – Unrealised losses** – company only

Note: These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

L Yes No

If you printed **X** in the **No** box at **L**, do not complete **M**, **N** or **O**.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

M Yes No

If you printed **X** in the **No** box at **M**, has the company determined it had an unrealised net loss at the changeover time?

N Yes No

If you printed **X** in the **Yes** box at **N**, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

O -00

Fund's tax file number (TFN) **Part D – Life insurance companies**Complying superannuation class tax losses carried forward to later income years **P** -00Complying superannuation net capital losses carried forward to later income years **Q** -00**Part E – Controlled foreign company losses**Current year CFC losses **M** -00CFC losses deducted **N** -00CFC losses carried forward **O** -00**Part F – Tax losses reconciliation statement**Balance of tax losses brought forward from the prior income year **A** -00**ADD** Uplift of tax losses of designated infrastructure project entities **B** -00**SUBTRACT** Net forgiven amount of debt **C** -00**ADD** Tax loss incurred (if any) during current year **D** -00**ADD** Tax loss amount from conversion of excess franking offsets **E** -00**SUBTRACT** Net exempt income **F** -00**SUBTRACT** Tax losses forgone **G** -00**SUBTRACT** Tax losses deducted **H** -00**SUBTRACT** Tax losses transferred out under Subdivision 170-A
(only for transfers involving a foreign bank branch or a PE of a foreign financial entity) **I** -00Total tax losses carried forward to later income years **J** 0 -00Transfer the amount at **J** to the **Tax losses carried forward to later income years** label on your tax return.

Electronic lodgment declaration (Form MS)

(for self-managed superannuation funds)

Part A: Taxpayer's declaration

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number	Fund name	Year of return
*****	Deegan Superannuation Fund	2018

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

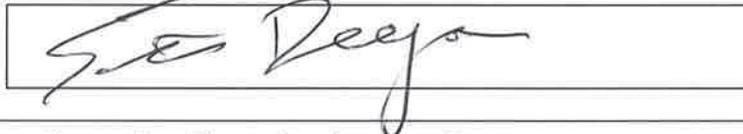
Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration

I declare that:

- all of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation

Signature of trustee or director



Date

31.10.2019

Part B: Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

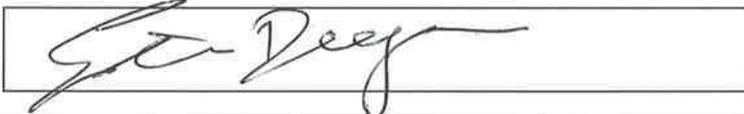
Important:

Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number	Account name
24882894	Deegan Superfund Pty Ltd ATF Dee

I authorise the refund to be deposited directly to the specified account.

Signature of trustee or director



Date

31.10.2019

Part D: Tax agent's certificate (shared facility users only)

Declaration: I declare that:

- I have prepared this tax return in accordance with the information supplied by the trustees;
- I have received a declaration by the trustees that the information provided to me for the preparation of this tax return is true and correct, and;
- I am authorised by the trustees to lodge this tax return, including any applicable schedules.

Signature of tax agent



Date



Agent's contact name	Agent's phone	Agent's reference	Client's reference
MR Paul Siderovski	02 49265299	24882894	DEE02S1

**RESOLUTIONS OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE DEEGAN
SUPERFUND PTY LTD ATF
DEEGAN SUPERANNUATION FUND
PASSED ON 30 JUNE 2018**

**APPROVAL OF
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting had been signed as a true and correct record.

**ALLOCATION OF
CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

Member Name/Contribution type	Amount
<i>Mr Stephen Deegan</i> Employer	4,085

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the fund meet the requirement of the fund's deed and do not breach the superannuation laws in relation to:

1. making payment to members; and
2. breaching the fund's or the member's investment strategy.

The trustees have reviewed the payment of benefits and received advice that the transfer is in accordance with the deed and the superannuation laws. As such the trustee has resolved to allow the payment of the following benefits on behalf of the members:

Member Name/Payment Type	Amount
<i>Mrs Sarah Appleby</i> Pension	9,960
<i>Mr Stephen Deegan</i> Pension	45,040
Rollover	2,150

PURCHASE OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2018 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Listed Securities Market</i>			
<i>Contango Income Generator Limited</i> 26 Sep 2017	0.0000	5000.00	0
<i>Wcm Global Growth Limited</i> 28 Jun 2018	1.1000	30000.00	33,000
<i>Listed Derivatives Market</i>			
<i>Wcm Global Growth Limited - Option Expiring 24-Jun-2019</i> 28 Jun 2018	0.0000	30000.00	0

DISPOSAL OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2018 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Money Market</i>			
<i>G8 Education Fixed Coupon Bond</i>			
07 Aug 2017	1.0200	15000.00	15,300
<i>Plenary Bond Finance UT Fixed Coupon Bond</i>			
22 May 2018	0.9123	10000.00	9,123
<i>Listed Derivatives Market</i>			
<i>Contango Income Generator Limited - Option Expiring 30-Mar-2018</i>			
26 Sep 2017	0.0000	5000.00	0
06 Apr 2018	0.0000	5000.00	0
<i>Contango Global Growth Limited - Option Expiring 24-Jun-2019</i>			
28 Jun 2018	0.0000	30000.00	0
<i>Listed Securities Market</i>			
<i>Contango Global Growth Limited</i>			
28 Jun 2018	1.1000	30000.00	33,000

ALLOCATION OF NET INCOME:

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Conts Tax	Direct Tax
<i>Mrs Sarah Appleby</i>				
Transition to Retirement - 0% Tax Free	5,007	1,323	0	0
Transition to Retirement Pension#3 100% Tax Free	11,543	3,011	0	0
Transition to Retirement#2 - 0% Tax Free	188	50	0	0
<i>Mr Stephen Deegan</i>				
Accumulation	413	94	613	0
Account Based Pension - 12% Tax Free	8,917	0	0	0
Account Based Pension - 0% Tax Free	218	0	0	0
Account Based Pension - 100% Tax Free	17,827	0	0	0
Account Based Pension - 84% Tax Free	13,491	0	0	0
Account Based Pension#2 - 0% Tax Free	1,288	0	0	0
Account Based Pension#3 - 0% Tax Free	1,649	0	0	0

**REPORTING ENTITY
CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND
STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2018 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2018, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2018.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2018 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2018 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

REVIEW OF INVESTMENT STRATEGY:

The fund's investment performance for the year ended 30 June 2018 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

TRUSTEE AND MEMBER STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the S/SA.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

AUDITOR:

It was resolved that

Narendra Kasandaria
of
Super Records
PO Box 1107
Parramatta, NSW 2124

act as the auditor of the fund for the next financial year.

TAX AGENT:

It was resolved that

Mr Paul Siderovski
of
Sidcor Pty Ltd
50 Hunter Street
Newcastle, NSW 2300

act as the tax agent of the fund for the next financial year.

CLOSURE:

There are no further matters being considered.


..... Dated: 31/10/2019
Stephen Deegan
Chairperson

DEEGAN SUPERFUND PTY LTD

ACN 604 952 678

18-10-2019

Private and Confidential

**Narendra Kasandaria,
PO Box 1107, Parramatta, NSW 2124**

Dear Sir / Madam,

In connection with your examination of the special purpose financial report of the **Deegan Superannuation Fund** as at 30 June 2018, we acknowledge our responsibility for ensuring the financial report is in accordance with the accounting standards detailed in Note 1 to the financial statements. We confirm we have fulfilled our responsibility for the preparation of the financial report in accordance with the relevant financial reporting framework and confirm that the financial report is free of material mis-statement, including omissions, and that we have approved the financial report, as evidenced by our signature on the trustee declaration attached to the financial report.

The following representations are made which are true to the best of our knowledge and belief:

1. Accounting Policies

All the significant accounting policies of the fund are adequately described in Note 1 to the financial statements and are consistent with the policies adopted last year, unless otherwise detailed in the notes to the financial statements.

2. Fund Books / Records / Minutes

As agreed in the terms of the audit engagement, all financial books, records and related data have been made available to you, including relevant minutes of the trustee's meetings and this information has been retained in the appropriate format for the required period of time.

We confirm all transactions have been recorded and are reflected in the financial report.

We confirm you have been provided with the governing rules applicable to the fund as at year end.

3. Asset Form

The assets of the fund are being held in a form suitable for the benefit of the members of the fund.

4. Ownership and Pledging of Assets

- a) The fund has satisfactory title to all assets disclosed in the statement of financial position; and
- b) No assets of the fund have been pledged to secure liabilities of the fund (unless the charge is permitted by the legislation) or of others.

5. Investments

- a) Investments as at 30 June 2018 are carried in the books at market value. Such amounts are considered reasonable in the light of present circumstances;
- b) There are no commitments, fixed or contingent, for the purchase or sale of long-term investments, that have not otherwise been disclosed in the financial report;

- c) The investment strategy, after taking into account the whole of the circumstances of the fund, has been determined with due regard to risk, return, liquidity and diversification, even where investments chosen may be considered risky, may have negative or limited returns, may be illiquid and may not quite to a diversified portfolio;
- d) The investments held by the trustee are considered appropriate to meet the needs of the members; and
- e) Every effort has been made to ensure investments are acquired, maintained and disposed of on an arm's length basis.

6. Trust Deed

The fund is being conducted in accordance with its governing rules, and you have been provided with copies of any updates to the governing rules made during the financial year.

7. Income Tax Assessment Act, Superannuation Industry (Supervision) Act and Regulations

The fund is in compliance with the requirements of the relevant Income Tax Assessment Act, and the fund is being conducted in accordance with the Superannuation Industry (Supervision) Act 1993, and Superannuation Industry (Supervision) Regulations 1994 ("SIS") (with the exception of any contraventions as identified by you as the auditor) and we specifically confirm:

- a) The trustees/directors of corporate trustee have been nominated, have consented to act and may only be removed in such manner and circumstances as are allowed in the governing rules;
- b) The trustee has complied with all the trustee standards set out in the regulations and the covenants prescribed by SIS Section 52B;
- c) No trustee/director of the corporate trustee is a disqualified person;
- d) The trustee has complied with the investment standards set out in SIS; and
- e) Information retention obligations have been complied with.

All known instances of non-compliance or suspected non-compliance with the relevant Income Tax Assessment Act or the SIS legislation whose effects should be considered when preparing the financial report, or that impact your obligation to report certain matters to the Australian Taxation Office have been disclosed to you.

8. Internal Controls

We acknowledge our responsibility for the design, implementation and maintenance of internal controls to prevent and detect fraud. We have established and maintained an adequate internal control structure to facilitate the preparation of a reliable financial report and to ensure that the assets of the fund are safeguarded from fraud or error. We have assessed the risk that the financial report may be materially mis-stated as a result of fraud and advise we have no knowledge of any actual, suspected or alleged fraud affecting the fund.

The fund does not have a formal process for identifying, estimating or assessing business risks relevant to the financial reporting objectives, and this is considered appropriate in the circumstances.

There are no specific risks arising from the information technology utilised by the fund that require attention by the trustee.

To monitor internal controls over financial reporting, we review all reports provided by the information technology systems utilised by the fund for accuracy. This assists in determining if the information is sufficiently reliable for financial reporting purposes.

In instances where the fund uses a custodian, we confirm we have not been advised of any fraud, non-compliance with laws and regulations or uncorrected mis-statements that would affect the financial report of the fund.

9. Contributions

Contributions, if any, received by the fund have been reviewed in line with the limits imposed by the legislation, taking into account contributions paid to other superannuation funds, and any excessive contributions will be dealt with as required by the ATO.

10. Legal Matters

We confirm you have been advised of all significant legal matters, and that all known actual or possible litigation and claims have been adequately accounted for, and been appropriately disclosed in the financial report.

Any minutes of meetings with the fund's legal counsel have been provided for audit review.

11. Related Parties

All related party transactions have been brought to your attention.

12. Subsequent Events

Other than those reported, there are no events subsequent to year end, nor any new litigation or claims referred to the fund's legal counsel, that would require adjustment to, or disclosure in, the financial report.

13. Going Concern Assumption

We confirm we have no knowledge of any events or conditions that would cast significant doubt on the fund's ability to continue as a going concern.

14. Safeguarding Assets

We have considered the importance of safeguarding the assets of the fund, and we confirm we have the following procedures in place to achieve this:

- a) Authorised signatories on bank and investment accounts are regularly reviewed and considered appropriate; and
- b) Tangible assets are, where appropriate, adequately insured and appropriately stored.

15. Risk of Fraud

We acknowledge the importance of placing a strong emphasis on fraud prevention.

The nature, extent and frequency of assessments undertaken by us to conclude that there is a low risk that the financial report is materially misstated due to fraud, are informal and ad-hoc given the nature of the fund, however we confirm:

- a) The trustee's are signatories on all transactions, no other party has the authority to act on behalf of the trustee; and
- b) Reconciliations are undertaken by the trustee or the fund's accountant for both investments held and all bank accounts maintained by the fund.

We have not identified any specific risks of fraud, however we acknowledge that if fraud existed within the fund, the most likely areas of concern would be investments or cash being mis-appropriated or contributions being intercepted prior to being banked into the fund's bank account.

16. Procedures for Identifying and Responding to Fraud

As trustee we believe adequate controls are in place to reduce the risk of fraud, however should fraudulent activity be identified, the trustee would ensure all trustees are aware of the situation and the fund's accountant and auditor would be informed.

Depending on the situation, steps would be implemented to cease the fraudulent activity and further controls would be put in place to limit any future activity from affecting the fund.

17. Existence of Fraud

We confirm we have no knowledge of any actual, suspected or alleged fraud affecting the fund.

18. Trustee Remuneration

We confirm that the trustees have not received any remuneration for performing any of their duties as trustees.

19. Limiting the Power of Trustees

We confirm that any of the trustees have not entered into any contracts which would have the effect of limiting their powers as trustee or hindering the proper exercise of those powers.

20. Assignment of Member's Interest

We confirm that there has not been any assignment of any member's interest in the fund.

21. Representation and Information from Third Parties

We acknowledge that where documentation and other information is provided by our accountant pertaining to our fund audit, you can rely on the information provided. We further acknowledge and consent to you liaising with our accountant to obtain additional information or to have fund specific queries answered. We note you can rely on the information provided by our accountant in relation to your audit queries.

22. Timing of Representations

It is taken that the above representations are applicable to the 2018 audit of the fund. Should this representation letter be signed on a date other than when the audit report is signed, we note that the above representations are still appropriate, relevant and accurate to the date on which your audit report is signed. Should this not be the case, we shall inform you prior to the finalisation of your audit, and the signing of your audit report.

Yours faithfully,



Sarah Appleby
Director



Stephen Deegan
Director

10-10-2019

The Trustee,
Deegan Superannuation Fund,
219 Croudace Street, New Lambton Heights, NSW 2305

Dear Sir / Madam,

RE: APPOINTMENT AS AUDITOR

You have requested I act as auditor of the **Deegan Superannuation Fund** as of, and for the year ended 30 June 2018. I am pleased to confirm my acceptance of the appointment and would now like to set out my understanding of the terms of this engagement.

Audit of the Financial Report

In accordance with Section 35C of the Superannuation Industry (Supervision) Act 1993 ("SIS"), the financial report of a regulated superannuation fund must be audited by an approved auditor. The auditor must give the trustee a report on the special purpose financial report in the approved form within the prescribed time after the year of income to which the financial report relates.

The work undertaken by me to form an opinion is permeated by judgement, in particular regarding the nature, timing and extent of the audit procedures for gathering of audit evidence and the drawing of conclusions based on the audit evidence gathered. In addition, there are inherent limitations in any audit, and these include the use of testing, the inherent limitations of any internal control structure, the possibility of collusion to commit fraud, and the fact that most audit evidence is persuasive rather than conclusive. As a result, my audit can only provide reasonable – not absolute – assurance that the financial report is free from material misstatement.

I direct your attention to the fact that it is each trustee's responsibility for the maintenance of adequate accounting records and internal controls, the safeguarding of superannuation fund assets, the selection of accounting policies, the preparation of the special purpose financial report and returns, and compliance with SIS. I note each trustee is responsible for providing access to all information that is relevant to the preparation of the financial report, and any additional information that may be required as part of the audit. In particular, I note each trustee is responsible for the implementation and operation of accounting and internal control systems that are designed to prevent and detect fraud and error.

The audit of the financial report does not relieve the trustee of their individual responsibilities.

My audit will be conducted in accordance with Australian Auditing Standards. The objective of the audit is to obtain reasonable assurance about whether the special purpose financial report as a whole is free from material mis-statement, whether due to fraud or error and to issue an audit report on the financial report.

My audit will be planned and conducted primarily to enable me to express my professional opinion as to whether the financial report complies with Australian Accounting Standards and other reporting requirements as adopted by the trustee, but also, so as to have reasonable expectation of detecting material misstatements arising as a result of irregularities which would have a material effect on the financial report. Unless otherwise agreed to, I assume no responsibility to design audit procedures to identify matters that may be appropriate to report to you.

I am required to communicate the planned scope and timing of my audit, and I note the scope of my audit will be sufficient to perform my duties as the auditor of the fund. The timing of the audit will be dictated by the provision of relevant documentation to commence the audit. I am also required to communicate the significant risks identified. Generally speaking, the auditing standards require a presumption that revenue recognition is a significant risk. Should other significant risks be identified as part of my audit, I will communicate these to you.

My audit work involves examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report in order to form an opinion as to whether, in all material respects, the financial report is fairly stated in accordance with the accounting policies described in the notes thereto.

As part of my audit, I will request from the trustees written confirmation concerning representations made to me in connection with the audit.

I am required by the Australian Auditing Standards to include an Emphasis of Matter paragraph in my audit report, and I note the anticipated wording will be:

Without modifying my opinion, I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist the fund meet the requirements of the SMSF's governing rules, the Superannuation Industry (Supervision) Act 1993 and the Superannuation Industry (Supervision) Regulations 1994. As a result, the financial report may not be suitable for another purpose.

Notwithstanding the ATO publish the required wording of the audit report that I am required to use, there may be circumstances in which my report may differ from its expected form and content.

Audit of SIS Compliance

I am also required to form a conclusion in respect of compliance with certain aspects of SIS and the Regulations thereto. I direct your attention to the fact that it is each trustee's responsibility to ensure compliance with SIS and the Regulations thereto. I note each trustee is responsible for providing access to all information that is relevant to the compliance engagement, and any additional information that may be required as part of the compliance engagement.

I note this is a direct engagement, and the compliance aspect of my audit is considered to be a reasonable assurance engagement, that is, I am required to plan the compliance engagement to reduce the engagement risk to an acceptably low level. The compliance aspect of the assurance report is intended to be used by the trustee of the fund, and the content of the report will be as determined by the ATO. The assurance report, applicable to the year ended 30 June 2018 must refer to the following Sections and Regulations:

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K; and

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA.

Report on Significant Matters

Under Section 129 of SIS I am required to report to you in writing, if during the course of, or in connection with, my audit, I become aware of certain contraventions of the Act or Regulations which I believe has occurred, are occurring or may occur. There are instances where I will be obligated to report the contravention(s) to the Australian Taxation Office ("ATO"). I am also required under Section 130 to report to you and the ATO if I believe the fund may be about to become, or may be in an unsatisfactory financial position.

Report on Other Matters

I am required to inform you of certain uncorrected mis-statements identified during the audit, and I must obtain representations from you acknowledging the uncorrected mis-statements have been brought to your attention, and that you have considered the effects of these mis-statements to be either material or immaterial individually and in aggregate to the financial report.

At the completion of the audit I will prepare an audit management letter to advise you of any matters encountered during the course of the audit that I believe should be brought to your attention. I am also required to form an opinion on the accounting policies adopted in preparing the financial report. Please note you should not assume that matters reported to you, or that a report that there are no matters to be communicated, indicates that there are no additional matters that you should be aware of in meeting your responsibilities.

Privacy and Quality Control

The conduct of my audit in accordance with Australian Auditing Standards means that information acquired by me in the course of my audit is subject to strict confidentiality requirements. I am also subject to the Privacy Act 1988 in the handling of personal information. I will not use any personal information obtained during the audit for any purpose other than for the purpose of conducting the audit.

I will keep secure personal information obtained during the audit to ensure it is not misused, lost, or improperly accessed, modified or disclosed. After completing the audit, I will return to you any documents containing personal information that I obtain from you during the course of the audit, except for copies or extracts as required to be retained by auditing standards.

Information will not be disclosed by me to other parties except as required or allowed for by law or professional standards, or with your authority. My audit files may be subject to review as part of the quality control review program of The Certified Practising Accountants ("CPA Australia") which monitors compliance with professional standards by its members. My audit files may also be subject to review by the ATO and the Australian Securities and Investments Commission ("ASIC"). I advise you that by signing this letter you acknowledge that, if requested, my audit files relating to this audit will be made available under any of these review programs. The same strict confidentiality requirements apply under the CPA, ATO and ASIC reviews that apply to myself as your auditor.

Fees

My fees, which will be billed as work progresses, are based on the time required to complete the engagement, plus direct out-of-pocket expenses. It is policy that my fees be collected within 14 days from the date the invoice was issued, and I trust that this arrangement is acceptable to you.

This letter will be effective for future years unless I advise you of its amendment or replacement, or if the engagement is terminated. Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for my audit.

Prior to my accepting this appointment as auditor, I am obligated to contact your previous auditor. I may also need to request documentation that may be contained in the audit file of your previous auditor. Your signature below permits me to do this and permits the previous auditor to provide that information. Should you not wish me to contact your previous auditor, please contact me to discuss.

Yours faithfully,



NARENDRA KASANDARIA
ASIC Auditor No: 100268166

I/We understand and agree with the terms of this engagement:



Sarah Appleby
Director



Stephen Deegan
Director