

19 August 2019

005075/01/017



MR STEPHEN JOHN DEEGAN
219 CROUDACE STREET
NEW LAMBTON HEIGHTS NSW 2305

Policy number
521997021

Person insured
Stephen John Deegan

Tax File Number
Quoted

Account commenced on
30 April 2015

ClearView LifeSolutions Super Rollover

This annual statement contains information about your risk only superannuation interest in ClearView LifeSolutions Super. This annual statement also includes information on your interest in ClearView LifeSolutions Super Rollover.

ClearView LifeSolutions Super

Insurance cover as at 30 June 2019

Life Cover	\$110,250
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The amount of your benefit if you die or become totally and permanently disabled is your net account balance which includes any insurance benefits paid in accordance with the LifeSolutions Super Product Disclosure Statement and Policy Document (PDS). The amount of your insurance cover is the amount available at 30 June 2019 and may change in the future. We will contact you if the amount of insurance cover applying to your account changes.

Transaction summary – LifeSolutions Super

Monies received

Transfer in - ClearView LifeSolutions Super Rollover	\$2,401.17
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Outgoings

Insurance premiums (including policy fee and stamp duty if applicable)	\$2,824.90
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Tax benefit

Superannuation rollover tax benefit	\$423.74
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To the extent your cover is being funded by a rollover, you will receive the benefit of a 15% tax deduction on the premium. If you have paid your annual premium via a combination of rollover and contribution, the benefit will only apply to the portion of your premium covered by the rollover.

Insurance premiums may vary from year to year in accordance with your policy terms. For example, your insurance premiums may increase in the next year due to automatic cover indexation, changes to your cover, changes in stamp duty rates, and changes to our premium rates. If you have stepped premiums, your cover is likely to increase on your next birthday.

When your cover ends

As long as you continue to pay your premiums, we guarantee to continue to provide cover until the first of the following occurs:

- the date on which all entitlements under the cover are paid;
- you die;
- the policy anniversary immediately after the expiry age (the expiry age for each type of cover and premium is explained in the PDS and Policy Document and is also stated on your policy certificate);
- we cancel your cover following your written request;
- we cancel your cover because premiums are unpaid, as and when due;
- we cancel your cover in accordance with our rights in relation to your duty of disclosure; or
- for cover held through ClearView LifeSolutions Super, 30 days after you cease to be a ClearView LifeSolutions Super member of the CRP or when you become ineligible for ClearView LifeSolutions Super membership of the CRP under law. If you wish to continue your cover with a non-superannuation policy, please refer to the section on Continuation option on page 70 of the PDS.

When all cover ceases, the policy ceases. Further information is available on Page 78 of the PDS.

Requests to vary your level of cover

If you wish to reduce your level of cover, remove an option, or change to a more restrictive option, you must notify us of your request in writing.

If you wish to increase your level of cover, add an option, or change to a less restrictive option, you will need to complete an application for the increase. The application may include questions on your health, occupation and pastimes to help us decide if the cover can be accepted on standard terms. Your policy includes a range of options if you wish to reduce your cover, remove extra cost options, or for increasing your cover without further medical underwriting with certain life events.

If you require a change to your cover, or would like to discuss your options, you can contact us at life@clearview.com.au or on 132 979 and we will let you know what further information we need.

Cancelling your policy

You can cancel your policy at any time without penalty by notifying us of your request in writing.

By cancelling your policy, we will no longer deduct insurance premiums for your policy, your insurance cover will cease and you will be unable to make a claim for an event which occurs after the date cover ceases. There is no refund of premiums, except for annual payments made in advance where a pro-rata refund is available calculated from the start of the next month of your policy.

Should you wish to re-instate or re-apply for insurance cover in the future you will be required to provide appropriate medical evidence to enable us to decide whether to accept cover and on what terms. If you are replacing your cover, you should not cancel your policy until the replacement cover is in place. Your financial adviser can help you with your decision.

What to do in the event of a claim

Claims should be made within 90 days of the insured event or as soon as reasonably practical thereafter. Should you need to make a claim under your policy, please contact us as soon as possible on 132 979. Our team is available Monday to Friday 8am to 7pm (AEST).

To make a claim under the policy, we will ask you to provide:

- our claim form which has been fully completed;
- your policy certificate;
- proof of your age, if not already provided; and
- any other evidence we require to establish the circumstances of the claim.

Access to your investment

Retaining benefits in superannuation until retirement is called 'preservation'. People usually have a portion, if not all, of their super benefit being preserved. If you meet a 'condition of release' as defined in the SIS Act your funds can be withdrawn and released to you.

Your account at 30 June 2019 is preserved as follows:

Preserved	\$0.00
Restricted non-preserved	\$0.00
Unrestricted non-preserved	\$0.01
Total	\$0.01

Return on your investment option during the period

ClearView Life Super Cash Fund 0.37%

The return shown above is based on the movement in unit price from the start of the statement period to the end of the statement period. All taxes, fees and other costs are reflected in the unit price. If transactions have been made on your account during this period these are not reflected in the return provided. The actual dollar amount of earnings applying to your investment is provided on page two of this statement under 'Net earnings during the period'.

Long-term returns

A super fund's investment performance may change from year to year. The chart below shows the compound average effective rate of net earnings of the applicable investment option for the periods of 5 and 10 years as at the end of the last financial year.

Investment option	Inception date	Since inception %	5 year %	10 year %
ClearView Life Super Cash Fund	2 Dec 2011	0.81%	0.43%	N/A

Please note

These returns are at the investment option level and are not your individual investment returns. All investment returns shown are post fees and taxes.

Past performance is not an indication of future performance.

ClearView Retirement Plan Annual Report

The Annual Report for the financial year ending 30 June 2019 can be accessed in the following ways:

1. Online at clearview.com.au, from 31 October 2019
2. Contacting us on 132 979 and we will send you a printed copy free of charge.

Protect Your Super - member update

A new Protecting Your Super (PYS) package was passed as law in April 2019. On 1 May 2019, we sent a mandated insurance opt-in notice to LifeSolutions Super members whose account had not received a contribution or a rollover for 6 months or more.

We now confirm that the inactive insurance reminder notice requirements will not apply for LifeSolutions Super. This is because LifeSolutions Super policies cannot as a general rule continue after a 12 month term unless the member makes a contribution or a rollover to renew the policy for another year. Even after a grace period, the yearly renewable construct doesn't allow more than 14 months of inactivity with the insurance continuing.

Some members paying for their LifeSolutions Super policy by rollover have paid more than their yearly premium using the LifeSolutions Super Rollover facility. These accounts are caught up in the inactive low balance part of PYS. PYS will provide an additional ability for us to identify a member's intent, with these excess amounts transferred to the ATO if these funds are not otherwise accounted for prior to the end of 16 month period. At this stage there are no LifeSolutions Super Rollover members that this will apply to.

PYS also requires that we provide additional disclosure regarding the maximum fees (of 3%) that may be charged for low balance accounts. Importantly, all fees and charges under our LifeSolutions Super Rollover product fall below this maximum. Since this change is not materially adverse, it will be communicated by way of a website update from 1 July 2019, and will also be communicated on exit statements.

