

Rayel Super Fund

A.B.N. 87 954 935 471

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2020

Operating Statement

For the year ended 30 June 2020

| | Note | 2020 \$ | 2019 \$ |
|---|------|-----------------|---------------|
| REVENUE | | | |
| Investment Revenue | | | |
| Australian Listed Shares | 2 | 1,494 | 1,155 |
| Property - Residential | 3 | 17,299 | 17,160 |
| | | 18,793 | 18,315 |
| Contribution Revenue | | | |
| Member Non-Concessional Contributions | | 9,157 | 5,093 |
| Employer Concessional Contributions | | 31,303 | 14,822 |
| Salary Sacrifice Concessional Contributions | | 14,168 | 34,618 |
| | | 54,628 | 54,533 |
| Other Revenue | | | |
| Cash at Bank | 4 | 246 | 391 |
| Market Movement Non-Realised | 5 | (28,405) | 22,078 |
| Market Movement Realised | 6 | (2,350) | - |
| | | (30,509) | 22,469 |
| Total Revenue | | 42,912 | 95,317 |
| EXPENSES | | | |
| General Expense | | | |
| Fund Administration Expenses | 7 | 550 | 275 |
| Investment Expenses | 8 | (1) | - |
| Property / Real Estate Expenses - Residential 1 | 9 | 4,985 | 3,311 |
| Fund Lodgement Expenses | 10 | 267 | 522 |
| | | 5,801 | 4,108 |
| BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX | | 37,111 | 91,209 |
| Tax Expense | | | |
| Fund Tax Expenses | 11 | 6,432 | 7,164 |
| | | 6,432 | 7,164 |
| BENEFITS ACCRUED AS A RESULT OF OPERATIONS | | 30,679 | 84,045 |

This Statement is to be read in conjunction with the notes to the Financial Statements

Statement of Financial Position

As at 30 June 2020

| | Note | 2020 \$ | 2019 \$ |
|--|------|----------------|----------------|
| INVESTMENTS | | | |
| Australian Listed Shares | 12 | 37,828 | 68,583 |
| Property - Residential | 13 | 310,000 | 310,000 |
| | | 347,828 | 378,583 |
| OTHER ASSETS | | | |
| Cash at Bank | 14 | 179,408 | 159,653 |
| | | 179,408 | 159,653 |
| TOTAL ASSETS | | 527,236 | 538,236 |
| LIABILITIES | | | |
| Provisions for Tax - Fund | 15 | (421) | 103 |
| Financial Position Rounding | | - | 1 |
| Sundry Liabilities | 16 | 1,739 | 885 |
| | | 1,318 | 989 |
| TOTAL LIABILITIES | | 1,318 | 989 |
| NET ASSETS AVAILABLE TO PAY BENEFITS | | 525,918 | 537,247 |
| REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS | | | |
| Allocated to Members' Accounts | 17 | 525,918 | 537,247 |
| | | 525,918 | 537,247 |

This Statement is to be read in conjunction with the notes to the Financial Statements

Note 1: Statement of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on a cash basis unless otherwise stated and are based on historical costs, except for investments, which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

a. Measurement of Investments

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at their market values, which is the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market values have been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed interest securities by reference to the redemption price at the end of the reporting period; and
- iv. investment properties at trustees' assessment of their realisable value.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the reporting date. The trustees have determined that the gross values of the fund's financial liabilities are equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the market value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable.

Contributions and Transfers

Contributions received and transfers in are recognised when the control and the benefits from the revenue is transferred to the fund. Contributions and transfers in are recognised gross of any taxes.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and are determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if the investment was acquired during the period).

d. Expenses

Expense are recognised and reflected in the operating statement when they are incurred.

e. Benefits Paid

Benefits are recognised when a valid withdrawal notice is received and approved by the trustee(s) in accordance with the fund's Trust Deed.

f. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

g. Income Tax

The income tax expense (revenue) for the year comprises current income tax expense (revenue) and deferred income tax expense (revenue).

Current income tax expense charged to the profit or loss is the tax payable (refundable) on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (refunded from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

Except for business combinations, no deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where:

(a) a legally enforceable right of set-off exists; and

(b) the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

The rate of tax used to determine income tax expense (revenue) and current tax liabilities (assets) is 15%, the applicable rate for a complying superannuation fund. This rate is applied to taxable income, after any claim for exempt current pension income, where applicable. The top personal marginal tax rate is applied to a non-complying superannuation fund and to non-arm's length income (NALI).

h. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

i. Critical Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Notes to the Financial Statements

For the year ended 30 June 2020

| | 2020 \$ | 2019 \$ |
|--|-----------------|---------------|
| Note 2: Australian Listed Shares | | |
| Origin Energy - Dividends | 450 | 150 |
| QBE Insurance Group - Dividends | 1,040 | 1,000 |
| Telstra Corporation. - Dividends | 4 | 5 |
| | 1,494 | 1,155 |
| Note 3: Property - Residential | | |
| Unit 2 33 Terminus Street, GRANGE SA 5022 | 17,299 | 17,160 |
| | 17,299 | 17,160 |
| Note 4: Cash at Bank | | |
| ANZ V2 Plus Statement | 246 | 391 |
| | 246 | 391 |
| Note 5: Market Movement Non-Realised | | |
| Market Movement Non-Realised - Shares - Listed | (28,405) | 22,078 |
| | (28,405) | 22,078 |
| Note 6: Market Movement Realised | | |
| Market Movement Realised - Shares - Listed | (2,350) | - |
| | (2,350) | - |
| Note 7: Fund Administration Expenses | | |
| Audit Fees | 550 | 275 |
| | 550 | 275 |
| Note 8: Investment Expenses | | |
| Investment Advisor Fee | (1) | - |
| | (1) | - |
| Note 9: Property / Real Estate Expenses - Residential 1 | | |
| Property - Residential 1 - Advertising | 99 | - |
| Property - Residential 1 - Agent Fees / Commissions | 1,360 | 1,490 |
| Property - Residential 1 - Cleaning | 190 | - |
| Property - Residential 1 - Letting Fee | 704 | - |
| Property - Residential 1 - Other | 106 | 102 |
| Property - Residential 1 - Rates | 1,126 | 1,102 |
| Property - Residential 1 - Repairs & Maintenance | 394 | - |
| Property - Residential 1 - Water Charges | 1,006 | 617 |
| | 4,985 | 3,311 |

Notes to the Financial Statements

For the year ended 30 June 2020

| | 2020 \$ | 2019 \$ |
|---|----------------|----------------|
| Note 10: Fund Lodgement Expenses | | |
| ASIC Annual Return Fee | 267 | 263 |
| ATO Annual Return Fee - Supervisory levy | - | 259 |
| | 267 | 522 |
| Note 11: Fund Tax Expenses | | |
| Income Tax Expense | 6,432 | 7,164 |
| | 6,432 | 7,164 |
| Note 12: Australian Listed Shares | | |
| Carnarvon Petroleum | 9,750 | 30,000 |
| Cudeco Limited | - | 2,350 |
| Energy Resources FPO 'A' | 310 | 390 |
| Hillgrove RES Ltd | 270 | 540 |
| Kingsgate Consolid. | 930 | 570 |
| Origin Energy | 8,760 | 10,965 |
| QBE Insurance Group | 17,720 | 23,660 |
| Telstra Corporation. | 88 | 108 |
| | 37,828 | 68,583 |
| Note 13: Property - Residential | | |
| Unit 2 33 Terminus Street, GRANGE SA 5022 | 310,000 | 310,000 |
| | 310,000 | 310,000 |
| Note 14: Cash at Bank | | |
| ANZ V2 Plus Statement | 179,408 | 159,653 |
| | 179,408 | 159,653 |
| Note 15: Provisions for Tax - Fund | | |
| Provision for Income Tax (Fund) | (421) | 103 |
| | (421) | 103 |
| Note 16: Sundry Liabilities | | |
| Sundry Liabilities Number 1 | 1,739 | 885 |
| | 1,739 | 885 |

Notes to the Financial Statements

For the year ended 30 June 2020

| | 2020 \$ | 2019 \$ |
|---|----------------|----------------|
| Note 17A: Movements in Members' Benefits | | |
| Liability for Members' Benefits Beginning: | 537,247 | 478,893 |
| Add: Increase (Decrease) in Members' Benefits | 30,681 | 84,047 |
| Less: Benefit Paid | 42,010 | 25,692 |
| Liability for Members' Benefits End | 525,918 | 537,247 |

Note 17B: Members' Other Details

| | | |
|----------------------------|---------|---------|
| Total Unallocated Benefits | - | - |
| Total Forfeited Benefits | - | - |
| Total Preserved Benefits | - | - |
| Total Vested Benefits | 525,918 | 537,247 |

Rayel Super Fund

Compilation Report

For the year ended 30 June 2020

We have compiled the accompanying special purpose financial statements of Rayel Super Fund, which comprise the statement of financial position as at 30 June 2020, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Directors of the Trustee Company

The Directors of the Trustee Company of Rayel Super Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Directors of the Trustee Company, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315: *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the Directors of the Trustee Company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Firm: TTO Chartered Accountants
Address: 234 Sturt Street
ADELAIDE SA 5000
AUSTRALIA

Signature: _____

Date: _____

Rayel Super Fund

Trustee Declaration

For the year ended 30 June 2020

The directors of the trustee company have determined that the fund is not a reporting entity. The directors of the trustee company have determined that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the directors of the trustee company:

- i. The financial statements, notes to the financial statements and member statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2020 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. The financial statements and member statements have been prepared in accordance with the requirements of the Trust Deed; and
- iii. The operation of the Superannuation Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Signed in accordance with a resolution of the directors of the trustee company by:

Elaine Tonellato

Raymond Noel Tonellato

Date: __/__/____

Investment Summary

As at 30 June 2020

| Investment | Code | Units | Average Unit Cost \$ | Market Price \$ | Actual Cost \$ | Market Value \$ | Gain / Loss \$ | Gain / Loss % | Portfolio Weight % |
|--------------------------------------|-------------|-------------|----------------------|-----------------|-------------------|-------------------|---------------------|----------------|--------------------|
| Cash | | | | | | | | | |
| ANZ V2 Plus Statement | - | - | - | - | 179,408.39 | 179,408.39 | - | - | 34.03 |
| | | | | | 179,408.39 | 179,408.39 | - | | 34.03 |
| Domestic Shares | | | | | | | | | |
| Carnarvon Petroleum | CVN | 50,000.0000 | 0.5086 | 0.1950 | 25,428.58 | 9,750.00 | (15,678.58) | (61.66) | 1.85 |
| Energy Resources FPO 'A' | ERA | 2,000.0000 | 12.9149 | 0.1550 | 25,829.81 | 310.00 | (25,519.81) | (98.80) | 0.06 |
| Hillgrove RES Ltd | HGO | 7,500.0000 | 2.4683 | 0.0360 | 18,512.50 | 270.00 | (18,242.50) | (98.54) | 0.05 |
| Kingsgate Consolid. | KCN | 2,325.0000 | 10.1411 | 0.4000 | 23,578.00 | 930.00 | (22,648.00) | (96.06) | 0.18 |
| Origin Energy | ORG | 1,500.0000 | 16.7518 | 5.8400 | 25,127.65 | 8,760.00 | (16,367.65) | (65.14) | 1.66 |
| Pure Foods Tasmania Limited | PFT | 1.0000 | - | 0.1800 | - | 0.18 | 0.18 | - | - |
| QBE Insurance Group | QBE | 2,000.0000 | 21.3928 | 8.8600 | 42,785.58 | 17,720.00 | (25,065.58) | (58.58) | 3.36 |
| Telstra Corporation. | TLS | 28.0000 | 1.8514 | 3.1300 | 51.84 | 87.64 | 35.80 | 69.06 | 0.02 |
| | | | | | 161,313.96 | 37,827.82 | (123,486.14) | (76.55) | 7.17 |
| Property | | | | | | | | | |
| Unit 2 33 Terminus Street, GRANGE SA | 33GRANGE609 | - | - | - | 347,354.46 | 310,000.00 | (37,354.46) | (10.75) | 58.80 |
| | | | | | 347,354.46 | 310,000.00 | (37,354.46) | (10.75) | 58.80 |
| Total Investments | | | | | 688,076.81 | 527,236.21 | (160,840.60) | (23.38) | 100.00 |

Actual Cost \$ stated in this report is not the cost base for Capital Gains Tax purposes. Refer to the Accrued Capital Gains report for the Capital Gains Tax cost base.

Gain / Loss \$ is equal to Market Value \$ less Actual Cost \$

Gain / Loss % is equal to Gain Loss \$ divided by Actual Cost \$, expressed as a percentage.

Member Account Balances

For the year ended 30 June 2020

| Member Accounts | Opening Balance | Transfers & Tax Free Contributions | Taxable Contributions | Transfers to Pension Membership | Less: Member Tax | Less: Member Expenses | Less: Withdrawals | Distributions | Closing Balance |
|--------------------------------|-------------------|------------------------------------|-----------------------|---------------------------------|------------------|-----------------------|-------------------|--------------------|-------------------|
| Tonellato, Elaine (69) | | | | | | | | | |
| Accumulation | | | | | | | | | |
| Accum (00001) | 24,060.44 | 87,922.42 | 22,688.13 | (107,404.15) | 3,403.22 | - | - | (352.28) | 23,511.34 |
| Pension | | | | | | | | | |
| ABP (00007) - 0.00% | 83,343.71 | - | - | - | - | - | 83,343.71 | - | - |
| ABP (00009) - 2.37% | - | - | - | 107,404.15 | - | - | 4,000.00 | (3,330.49) | 100,073.66 |
| | 83,343.71 | - | - | 107,404.15 | - | - | 87,343.71 | (3,330.49) | 100,073.66 |
| | 107,404.15 | 87,922.42 | 22,688.13 | - | 3,403.22 | - | 87,343.71 | (3,682.77) | 123,585.00 |
| Tonellato, Raymond (70) | | | | | | | | | |
| Accumulation | | | | | | | | | |
| Accum (00002) | 24,419.73 | 410,002.11 | 22,782.98 | (429,843.12) | 3,417.45 | - | - | (353.46) | 23,590.79 |
| Pension | | | | | | | | | |
| ABP (00008) - 7.34% | 405,423.39 | - | - | - | - | - | 405,423.39 | - | - |
| ABP (00010) - 7.52% | - | - | - | 429,843.12 | - | - | 38,010.00 | (13,091.07) | 378,742.05 |
| | 405,423.39 | - | - | 429,843.12 | - | - | 443,433.39 | (13,091.07) | 378,742.05 |
| | 429,843.12 | 410,002.11 | 22,782.98 | - | 3,417.45 | - | 443,433.39 | (13,444.53) | 402,332.84 |
| Reserve | - | - | - | - | - | - | - | - | - |
| TOTALS | 537,247.27 | 497,924.53 | 45,471.11 | - | 6,820.67 | - | 530,777.10 | (17,127.30) | 525,917.84 |

CALCULATED FUND EARNING RATE:

(3.1412)%

APPLIED FUND EARNING RATE:

(3.1412)%

Member Statement

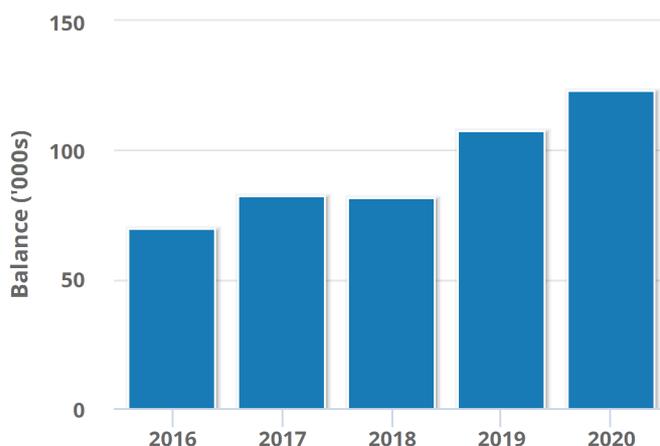
For the year ended 30 June 2020

Member details

Mrs Elaine Tonellato
234 Sturt Street
ADELAIDE SA 5000

Valid TFN Supplied: Yes
 Date of Birth: 24/08/1950
 Date Joined Fund: 09/07/2003
 Date Employed:
 Eligible Service Date: 01/06/1998

Your recent balance history



YOUR OPENING BALANCE

\$107,404.15

\$16,180.85

Balance Increase

YOUR CLOSING BALANCE

\$123,585.00

Your Net Fund Return

(3.1412)%

Your account at a glance

Opening Balance as at 01/07/2019

\$107,404.15

What has been added to your account

| | |
|---|--------------|
| Employer Concessional Contributions | \$14,460.13 |
| Internal Transfers | \$83,343.71 |
| Member Non-Concessional Contributions | \$4,578.71 |
| Purchase Price of Pension | \$107,404.15 |
| Salary Sacrifice Concessional Contributions | \$8,228.00 |

What has been deducted from your account

| | |
|--------------------------------|--------------|
| Contribution Tax | \$3,403.22 |
| Pension Payments During Period | \$4,000.00 |
| Transfers to Pension Account | \$107,404.15 |
| Withdrawals/Rollouts | \$83,343.71 |

New Earnings

(\$3,682.77)

Closing Balance at 30/06/2020

\$123,585.00

Member Statement

For the year ended 30 June 2020

Consolidated - Mrs Elaine Tonellato

ACCESS TO YOUR BENEFITS

| | |
|---|--------------|
| Unrestricted non-preserved (Generally available to be withdrawn) | \$123,585.00 |
| Restricted non-preserved (Generally available when you leave your employer) | \$0.00 |
| Preserved (Generally available once you retire, after reaching your preservation age) | \$0.00 |

YOUR TAX COMPONENTS

| | |
|--------------------|--------------|
| Tax Free Component | \$6,951.29 |
| Taxable Component | \$116,633.71 |

YOUR INSURANCE COVER

| | |
|---|--------|
| Death Benefit | \$0.00 |
| Disability Benefit | \$0.00 |
| Salary Continuance (Annual Insured Benefit) | \$0.00 |

YOUR TOTAL SUPERANNUATION BALANCE

| | |
|-----------------------------------|--------------|
| Your total superannuation balance | \$123,585.00 |
|-----------------------------------|--------------|

NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

| | |
|--|---------|
| The return on your investment for the year | (3.14)% |
|--|---------|

Member Statement

For the year ended 30 June 2020

Accumulation Account - Mrs Elaine Tonellato

ACCOUNT SUMMARY

| | |
|---|--------------------|
| Opening Balance as at 01/07/2019 | \$24,060.44 |
|---|--------------------|

What has been added to your account

| | |
|---|-------------|
| Employer Concessional Contributions | \$14,460.13 |
| Internal Transfers | \$83,343.71 |
| Member Non-Concessional Contributions | \$4,578.71 |
| Salary Sacrifice Concessional Contributions | \$8,228.00 |

What has been deducted from your account

| | |
|------------------------------|--------------|
| Contribution Tax | \$3,403.22 |
| Transfers to Pension Account | \$107,404.15 |

| | |
|---------------------|-------------------|
| New Earnings | (\$352.28) |
|---------------------|-------------------|

| | |
|--------------------------------------|--------------------|
| Closing Balance at 30/06/2020 | \$23,511.34 |
|--------------------------------------|--------------------|

ACCESS TO YOUR BENEFITS

| | |
|---|-------------|
| Unrestricted non-preserved (Generally available to be withdrawn) | \$23,511.34 |
| Restricted non-preserved (Generally available when you leave your employer) | \$0.00 |
| Preserved (Generally available once you retire, after reaching your preservation age) | \$0.00 |

YOUR TAX COMPONENTS

| | |
|--------------------|-------------|
| Tax Free Component | \$4,578.71 |
| Taxable Component | \$18,932.63 |

Member Statement

For the year ended 30 June 2020

Account Based Pension - Mrs Elaine Tonellato

PENSION ACCOUNT DETAILS

| | |
|---------------------------|-----------|
| Member ID | 00007 |
| Pension Type | ACCOUNT |
| Pension Commencement Date | 1/07/2018 |
| Reversionary Pension | No |

ACCOUNT SUMMARY

| | |
|---|--------------------|
| Opening Balance as at 01/07/2019 | \$83,343.71 |
|---|--------------------|

What has been deducted from your account

| | |
|----------------------|-------------|
| Withdrawals/Rollouts | \$83,343.71 |
|----------------------|-------------|

| | |
|---------------------|---------------|
| New Earnings | \$0.00 |
|---------------------|---------------|

| | |
|--------------------------------------|---------------|
| Closing Balance at 30/06/2020 | \$0.00 |
|--------------------------------------|---------------|

ACCESS TO YOUR BENEFITS

| | |
|---|--------|
| Unrestricted non-preserved (Generally available to be withdrawn) | \$0.00 |
| Restricted non-preserved (Generally available when you leave your employer) | \$0.00 |
| Preserved (Generally available once you retire, after reaching your preservation age) | \$0.00 |

YOUR TAX COMPONENTS

| | |
|-----------------------|--------|
| Tax Free Component | \$0.00 |
| Tax Free Proportion % | 0.00% |
| Taxable Component | \$0.00 |

Member Statement

For the year ended 30 June 2020

Account Based Pension - Mrs Elaine Tonellato

PENSION ACCOUNT DETAILS

| | |
|---------------------------|-----------|
| Member ID | 00009 |
| Pension Type | ACCOUNT |
| Pension Commencement Date | 1/07/2019 |
| Reversionary Pension | No |

ACCOUNT SUMMARY

| | |
|---|---------------|
| Opening Balance as at 01/07/2019 | \$0.00 |
|---|---------------|

What has been added to your account

| | |
|---------------------------|--------------|
| Purchase Price of Pension | \$107,404.15 |
|---------------------------|--------------|

What has been deducted from your account

| | |
|--------------------------------|------------|
| Pension Payments During Period | \$4,000.00 |
|--------------------------------|------------|

| | |
|---------------------|---------------------|
| New Earnings | (\$3,330.49) |
|---------------------|---------------------|

| | |
|--------------------------------------|---------------------|
| Closing Balance at 30/06/2020 | \$100,073.66 |
|--------------------------------------|---------------------|

ACCESS TO YOUR BENEFITS

| | |
|---|--------------|
| Unrestricted non-preserved (Generally available to be withdrawn) | \$100,073.66 |
| Restricted non-preserved (Generally available when you leave your employer) | \$0.00 |
| Preserved (Generally available once you retire, after reaching your preservation age) | \$0.00 |

YOUR TAX COMPONENTS

| | |
|-----------------------|-------------|
| Tax Free Component | \$2,372.58 |
| Tax Free Proportion % | 2.37% |
| Taxable Component | \$97,701.08 |

Member Statement

For the year ended 30 June 2020

YOUR BENEFICIARY(s) - Mrs Elaine Tonellato

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Raymond Tonellato

(08) 8211 9426
234 Sturt Street
ADELAIDE SA 5000

ADMINISTRATOR CONTACT DETAILS

Raymond Tonellato

234 Sturt Street
ADELAIDE SA 5000

(08) 8211 9426

Member Statement

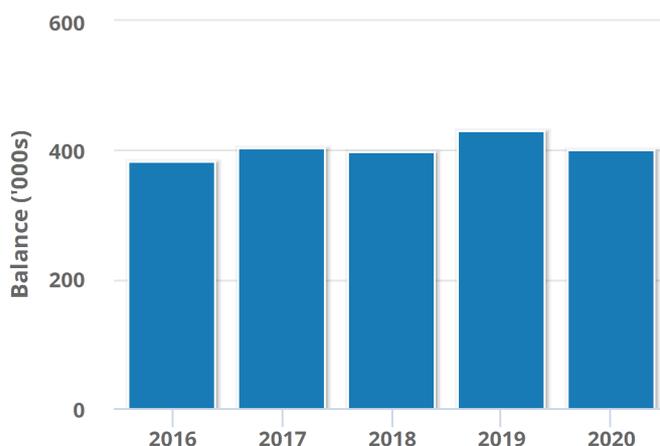
For the year ended 30 June 2020

Member details

Mr Raymond Noel Tonellato
234 Sturt Street
ADELAIDE SA 5000

Valid TFN Supplied: Yes
 Date of Birth: 25/12/1949
 Date Joined Fund: 09/07/2003
 Date Employed: 01/05/2017
 Eligible Service Date: 08/04/1969

Your recent balance history



YOUR OPENING BALANCE

\$429,843.12

(\$27,510.28)

Balance Decrease

YOUR CLOSING BALANCE

\$402,332.84

Your Net Fund Return

(3.1412)%

Your account at a glance

Opening Balance as at 01/07/2019 **\$429,843.12**

What has been added to your account

| | |
|---|--------------|
| Employer Concessional Contributions | \$16,842.98 |
| Internal Transfers | \$405,423.39 |
| Member Non-Concessional Contributions | \$4,578.72 |
| Purchase Price of Pension | \$429,843.12 |
| Salary Sacrifice Concessional Contributions | \$5,940.00 |

What has been deducted from your account

| | |
|--------------------------------|--------------|
| Contribution Tax | \$3,417.45 |
| Pension Payments During Period | \$38,010.00 |
| Transfers to Pension Account | \$429,843.12 |
| Withdrawals/Rollouts | \$405,423.39 |

New Earnings **(\$13,444.53)**

Closing Balance at 30/06/2020 **\$402,332.84**

Member Statement

For the year ended 30 June 2020

Consolidated - Mr Raymond Noel Tonellato

ACCESS TO YOUR BENEFITS

| | |
|---|--------------|
| Unrestricted non-preserved (Generally available to be withdrawn) | \$402,332.84 |
| Restricted non-preserved (Generally available when you leave your employer) | \$0.00 |
| Preserved (Generally available once you retire, after reaching your preservation age) | \$0.00 |

YOUR TAX COMPONENTS

| | |
|--------------------|--------------|
| Tax Free Component | \$33,043.34 |
| Taxable Component | \$369,289.50 |

YOUR INSURANCE COVER

| | |
|---|--------|
| Death Benefit | \$0.00 |
| Disability Benefit | \$0.00 |
| Salary Continuance (Annual Insured Benefit) | \$0.00 |

YOUR TOTAL SUPERANNUATION BALANCE

| | |
|-----------------------------------|--------------|
| Your total superannuation balance | \$402,332.84 |
|-----------------------------------|--------------|

NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

| | |
|--|---------|
| The return on your investment for the year | (3.14)% |
|--|---------|

Member Statement

For the year ended 30 June 2020

Accumulation Account - Mr Raymond Noel Tonellato

ACCOUNT SUMMARY

| | |
|---|--------------------|
| Opening Balance as at 01/07/2019 | \$24,419.73 |
|---|--------------------|

What has been added to your account

| | |
|---|--------------|
| Employer Concessional Contributions | \$16,842.98 |
| Internal Transfers | \$405,423.39 |
| Member Non-Concessional Contributions | \$4,578.72 |
| Salary Sacrifice Concessional Contributions | \$5,940.00 |

What has been deducted from your account

| | |
|------------------------------|--------------|
| Contribution Tax | \$3,417.45 |
| Transfers to Pension Account | \$429,843.12 |

| | |
|---------------------|-------------------|
| New Earnings | (\$353.46) |
|---------------------|-------------------|

| | |
|--------------------------------------|--------------------|
| Closing Balance at 30/06/2020 | \$23,590.79 |
|--------------------------------------|--------------------|

ACCESS TO YOUR BENEFITS

| | |
|---|-------------|
| Unrestricted non-preserved (Generally available to be withdrawn) | \$23,590.79 |
| Restricted non-preserved (Generally available when you leave your employer) | \$0.00 |
| Preserved (Generally available once you retire, after reaching your preservation age) | \$0.00 |

YOUR TAX COMPONENTS

| | |
|--------------------|-------------|
| Tax Free Component | \$4,578.72 |
| Taxable Component | \$19,012.07 |

Member Statement

For the year ended 30 June 2020

Account Based Pension - Mr Raymond Noel Tonellato

PENSION ACCOUNT DETAILS

| | |
|---------------------------|-----------|
| Member ID | 00008 |
| Pension Type | ACCOUNT |
| Pension Commencement Date | 1/07/2018 |
| Reversionary Pension | No |

ACCOUNT SUMMARY

| | |
|---|---------------------|
| Opening Balance as at 01/07/2019 | \$405,423.39 |
|---|---------------------|

What has been deducted from your account

| | |
|----------------------|--------------|
| Withdrawals/Rollouts | \$405,423.39 |
|----------------------|--------------|

| | |
|---------------------|---------------|
| New Earnings | \$0.00 |
|---------------------|---------------|

| | |
|--------------------------------------|---------------|
| Closing Balance at 30/06/2020 | \$0.00 |
|--------------------------------------|---------------|

ACCESS TO YOUR BENEFITS

| | |
|---|--------|
| Unrestricted non-preserved (Generally available to be withdrawn) | \$0.00 |
| Restricted non-preserved (Generally available when you leave your employer) | \$0.00 |
| Preserved (Generally available once you retire, after reaching your preservation age) | \$0.00 |

YOUR TAX COMPONENTS

| | |
|-----------------------|--------|
| Tax Free Component | \$0.00 |
| Tax Free Proportion % | 0.00% |
| Taxable Component | \$0.00 |

Member Statement

For the year ended 30 June 2020

Account Based Pension - Mr Raymond Noel Tonellato

PENSION ACCOUNT DETAILS

| | |
|---------------------------|-----------|
| Member ID | 00010 |
| Pension Type | ACCOUNT |
| Pension Commencement Date | 1/07/2019 |
| Reversionary Pension | No |

ACCOUNT SUMMARY

| | |
|---|---------------|
| Opening Balance as at 01/07/2019 | \$0.00 |
|---|---------------|

What has been added to your account

| | |
|---------------------------|--------------|
| Purchase Price of Pension | \$429,843.12 |
|---------------------------|--------------|

What has been deducted from your account

| | |
|--------------------------------|-------------|
| Pension Payments During Period | \$38,010.00 |
|--------------------------------|-------------|

| | |
|---------------------|----------------------|
| New Earnings | (\$13,091.07) |
|---------------------|----------------------|

| | |
|--------------------------------------|---------------------|
| Closing Balance at 30/06/2020 | \$378,742.05 |
|--------------------------------------|---------------------|

ACCESS TO YOUR BENEFITS

| | |
|---|--------------|
| Unrestricted non-preserved (Generally available to be withdrawn) | \$378,742.05 |
| Restricted non-preserved (Generally available when you leave your employer) | \$0.00 |
| Preserved (Generally available once you retire, after reaching your preservation age) | \$0.00 |

YOUR TAX COMPONENTS

| | |
|-----------------------|--------------|
| Tax Free Component | \$28,464.62 |
| Tax Free Proportion % | 7.52% |
| Taxable Component | \$350,277.43 |

Member Statement

For the year ended 30 June 2020

YOUR BENEFICIARY(S) - Mr Raymond Noel Tonellato

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Raymond Tonellato

(08) 8211 9426
234 Sturt Street
ADELAIDE SA 5000

ADMINISTRATOR CONTACT DETAILS

Raymond Tonellato

234 Sturt Street
ADELAIDE SA 5000

(08) 8211 9426

Minutes of Meeting of the Directors of Rayel Pty Ltd (ACN 008 066 831) as Trustee for Rayel Super Fund

Held at:

Held on: 19/04/2021

Present:

Elaine Tonellato
Raymond Noel Tonellato

Minutes:

The Chair reported that the minutes of the previous meeting had been signed as a true record.

The company acts as trustee of Rayel Super Fund.

Financial Statements:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the directors of the trustee company, the superannuation fund is a non-reporting entity and therefore is not required to comply with all the Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30th June 2020 and it was resolved that such statements be and are hereby adopted as tabled.

Trustee Declaration:

It was resolved that the trustee declaration included in the superannuation fund's financial statements be signed.

Income Tax Return:

Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30th June 2020, it was resolved that, once the audit has been finalised and the audit report issued, the annual return be approved and signed by the trustee and lodged with the Australian Taxation Office by TTO Chartered Accountants.

Investment Strategy: The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments, the ability of the fund to discharge its existing liabilities and the provision of insurance cover for fund members, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes to the investment strategy were required.

Allocation of Income: It was resolved that the income of the fund would be allocated to the members in accordance with the fund's trust deed, on a fair and reasonable basis.

Investment Acquisitions/Disposals: It was resolved to ratify the investment acquisitions and disposals throughout the financial year ended 30th June 2020.

| | | | |
|------------|--------|--|------|
| 01/07/2019 | BUY | Pure Foods Tasmania Limited | 0.00 |
| 20/11/2019 | RIGHTS | Energy Resources Of Australia Limited Rights-appsclose 11-De | 0.00 |
| 26/02/2020 | SELL | Energy Resources Of Australia Limited Rights-appsclose 11-De | 0.00 |
| 19/05/2020 | SELL | Cudoco Limited | 0.00 |

Auditors and Tax Agents: It was resolved that Tony Boys will continue acting as auditor and TTO Chartered Accountants will continue as tax agent of the fund for the year ending 30th June 2021.

Director's Status: Each of the directors confirmed that they are qualified to act as a director of the trustee company and that they are not a disqualified person as defined by s120 of the SISA.

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting was closed.

Signed as a true and correct record

Chairperson:

Date:

Notice of intent to claim a tax deduction for superannuation contributions

Section A: Your details

1 Tax File Number 567-253-736
2 Name Mrs Elaine Tonellato
3 Date of Birth 24/08/1950
4 Current postal address 234 Sturt Street
ADELAIDE SA 5000

5 Daytime phone number

Section B: Contribution Details

6 Fund Name Rayel Super Fund
7 Fund Australian Business Number (ABN) 87 954 935 471
8 Member account number 00001
9 Personal contribution details
Financial year ended 30/06/2020
My total personal contributions to this fund for the financial year \$4,578.71
Amount of these contributions I will be claiming as a tax deduction \$0.00

Section C: Declaration

Intention to claim a tax deduction

I am lodging this notice before both of the following dates:

- the day I lodged my income tax return for the year stated in section B, and
- the end of the income year after the year stated in section B.

At the time of completing this notice:

- I intend to claim the personal contributions stated in section B as a tax deduction.
- I am a member of the fund or RSA stated in section B
- The fund or RSA provider stated in section B still holds these contributions
- This trustee or RSA providers has not begun to pay a superannuation income stream based in whole or part on these contributions
- I have not included these contributions in an earlier notice.

The information given on this notice is correct and complete.

Name Mrs Elaine Tonellato

Signature

Date

30/06/2020

Mrs Elaine Tonellato
234 Sturt Street
ADELAIDE SA 5000

Dear Mrs Tonellato

**Superannuation Contributions
Rayel Super Fund**

We hereby acknowledge receipt of your Notice pursuant to Section 290-170 of the Income Tax Assessment Act.

We confirm the following information:

| | |
|--|------------|
| Amount of contributions made for the year ended 30/06/2020 | \$4,578.71 |
| Amount of contributions to be claimed as an income tax deduction. | \$0.00 |

If you believe the amounts stated above are incorrect or are not in accordance with your original Notice, please contact the Trustees immediately.

Yours sincerely,

Mrs Elaine Tonellato
Rayel Pty Ltd
Trustee

Notice of intent to claim a tax deduction for superannuation contributions

Section A: Your details

1 Tax File Number 567-087-823
2 Name Mr Raymond Noel Tonellato
3 Date of Birth 25/12/1949
4 Current postal address 234 Sturt Street
ADELAIDE SA 5000

5 Daytime phone number

Section B: Contribution Details

6 Fund Name Rayel Super Fund
7 Fund Australian Business Number (ABN) 87 954 935 471
8 Member account number 00002
9 Personal contribution details
Financial year ended 30/06/2020
My total personal contributions to this fund for the financial year \$4,578.72
Amount of these contributions I will be claiming as a tax deduction \$0.00

Section C: Declaration

Intention to claim a tax deduction

I am lodging this notice before both of the following dates:

- the day I lodged my income tax return for the year stated in section B, and
- the end of the income year after the year stated in section B.

At the time of completing this notice:

- I intend to claim the personal contributions stated in section B as a tax deduction.
- I am a member of the fund or RSA stated in section B
- The fund or RSA provider stated in section B still holds these contributions
- This trustee or RSA providers has not begun to pay a superannuation income stream based in whole or part on these contributions
- I have not included these contributions in an earlier notice.

The information given on this notice is correct and complete.

Name Mr Raymond Noel Tonellato

Signature

Date

30/06/2020

Mr Raymond Noel Tonellato
234 Sturt Street
ADELAIDE SA 5000

Dear Mr Tonellato

**Superannuation Contributions
Rayel Super Fund**

We hereby acknowledge receipt of your Notice pursuant to Section 290-170 of the Income Tax Assessment Act.

We confirm the following information:

| | |
|--|------------|
| Amount of contributions made for the year ended 30/06/2020 | \$4,578.72 |
| Amount of contributions to be claimed as an income tax deduction. | \$0.00 |

If you believe the amounts stated above are incorrect or are not in accordance with your original Notice, please contact the Trustees immediately.

Yours sincerely,

Mrs Elaine Tonellato
Rayel Pty Ltd
Trustee



Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2020* (NAT 71287).

- ! The *Self-managed superannuation fund annual return instructions 2020* (NAT 71606) (the instructions) can assist you to complete this annual return.
- The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

| | | | | | | | | | | | |
|---|---|---|---|---|--|---|---|--|--|--|--|
| S | M | I | T | H | | S | T | | | | |
|---|---|---|---|---|--|---|---|--|--|--|--|

- Place in ALL applicable boxes.

➤ Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN)

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

| | | |
|---------------------------------------|---------------------------------|-----------------------------------|
| Suburb/town | State/territory | Postcode |
| <input type="text" value="ADELAIDE"/> | <input type="text" value="SA"/> | <input type="text" value="5000"/> |

5 Annual return status

Is this an amendment to the SMSF's 2020 return? **A** No Yes

Is this the first required return for a newly registered SMSF? **B** No Yes





6 SMSF auditor

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

Boys

First given name

Other given names

Tony

SMSF Auditor Number

Auditor's phone number

100014140

0410712708

Postal address

PO BOX 3376

Suburb/town

State/territory

Postcode

RUNDLE MALL

SA

5000

Date audit was completed **A** / /

Was Part A of the audit report qualified? **B** No Yes

Was Part B of the audit report qualified? **C** No Yes

If Part B of the audit report was qualified, have the reported issues been rectified? **D** No Yes

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number Fund account number

Fund account name

I would like my tax refunds made to this account. Go to C.

B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

SuperMate



Fund's tax file number (TFN) **On File**

8 Status of SMSF Australian superannuation fund **A** No Yes Fund benefit structure **B** **A** Code
Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 Was the fund wound up during the income year?
No Yes If yes, provide the date on which the fund was wound up Day / Month / Year Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income
Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?
 To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No Go to Section B: Income.

Yes Exempt current pension income amount **A** \$ ~~00~~

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.

No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.



Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2020*.

Have you applied an exemption or rollover?

M No Yes

Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

| | | |
|--|---|-------------------------------|
| Gross foreign income D1 \$ <input type="text" value="0"/> | Net foreign income D \$ <input type="text" value="0"/> | Loss <input type="checkbox"/> |
|--|---|-------------------------------|

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$

Number

Gross payments where ABN not quoted **H** \$

Gross distribution from partnerships **I** \$

Loss

*Unfranked dividend amount **J** \$

*Franked dividend amount **K** \$

*Dividend franking credit **L** \$

*Gross trust distributions **M** \$

Code

Calculation of assessable contributions

Assessable employer contributions **R1** \$

plus Assessable personal contributions **R2** \$

plus **R3** \$ **No-TFN-quoted contributions (an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST **R6** \$

Assessable contributions **R** \$ (R1 plus R2 plus R3 less R6)

Calculation of non-arm's length income

*Net non-arm's length private company dividends **U1** \$

plus *Net non-arm's length trust distributions **U2** \$

plus *Net other non-arm's length income **U3** \$

*Other income **S** \$

*Assessable income due to changed tax status of fund **T** \$

Net non-arm's length income **U** \$ (subject to 45% tax rate) (U1 plus U2 plus U3)

Code

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME **W** \$ (Sum of labels A to U) Loss

Exempt current pension income **Y** \$

TOTAL ASSESSABLE INCOME **V** \$ Loss

Section C: Deductions and non-deductible expenses**12 Deductions and non-deductible expenses**

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

| | DEDUCTIONS | | NON-DEDUCTIBLE EXPENSES | |
|--|------------|--|-------------------------------------|--|
| Interest expenses within Australia | A1 | \$ <input type="text" value="0"/> ∞ | A2 | \$ <input type="text" value="0"/> ∞ |
| Interest expenses overseas | B1 | \$ <input type="text" value="0"/> ∞ | B2 | \$ <input type="text" value="0"/> ∞ |
| Capital works expenditure | D1 | \$ <input type="text" value="0"/> ∞ | D2 | \$ <input type="text" value="0"/> ∞ |
| Decline in value of depreciating assets | E1 | \$ <input type="text" value="0"/> ∞ | E2 | \$ <input type="text" value="0"/> ∞ |
| Insurance premiums – members | F1 | \$ <input type="text" value="0"/> ∞ | F2 | \$ <input type="text" value="0"/> ∞ |
| SMSF auditor fee | H1 | \$ <input type="text" value="413"/> ∞ | H2 | \$ <input type="text" value="137"/> ∞ |
| Investment expenses | I1 | \$ <input type="text" value="222"/> ∞ | I2 | \$ <input type="text" value="4,762"/> ∞ |
| Management and administration expenses | J1 | \$ <input type="text" value="0"/> ∞ | J2 | \$ <input type="text" value="0"/> ∞ |
| Forestry managed investment scheme expense | U1 | \$ <input type="text" value="0"/> ∞ | U2 | \$ <input type="text" value="0"/> ∞ |
| Other amounts | L1 | \$ <input type="text" value="199"/> ∞ | L2 | \$ <input type="text" value="7,024"/> ∞ |
| | | | Code <input type="text" value="0"/> | Code <input type="text" value="0"/> |
| Tax losses deducted | M1 | \$ <input type="text" value="0"/> ∞ | | |

TOTAL DEDUCTIONS**N** \$ ~~∞~~(Total **A1** to **M1**)**TOTAL NON-DEDUCTIBLE EXPENSES****Y** \$ ~~∞~~(Total **A2** to **L2**)**#TAXABLE INCOME OR LOSS****O** \$ ~~∞~~**(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)**Loss **TOTAL SMSF EXPENSES****Z** \$ ~~∞~~**(N plus Y)**

#This is a mandatory label.



Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2020* on how to complete the calculation statement.

#Taxable income **A** \$ ~~0~~
(an amount must be included even if it is zero)

#Tax on taxable income **T1** \$
(an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J** \$
(an amount must be included even if it is zero)

Gross tax **B** \$
(T1 plus J)

Foreign income tax offset
C1 \$

Rebates and tax offsets
C2 \$

Non-refundable non-carry forward tax offsets
C \$
(C1 plus C2)

SUBTOTAL 1

T2 \$
(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset
D1 \$

Early stage venture capital limited partnership tax offset carried forward from previous year
D2 \$

Early stage investor tax offset
D3 \$

Early stage investor tax offset carried forward from previous year
D4 \$

Non-refundable carry forward tax offsets
D \$
(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2

T3 \$
(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset
E1 \$

No-TFN tax offset
E2 \$

National rental affordability scheme tax offset
E3 \$

Exploration credit tax offset
E4 \$

Refundable tax offsets
E \$
(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE **T5** \$
(T3 less E – cannot be less than zero)

Section 102AAM interest charge

G \$



712260920

| | | |
|--|--------------|---|
| Credit for interest on early payments – amount of interest | H1 \$ | 0.00 |
| Credit for tax withheld – foreign resident withholding (excluding capital gains) | H2 \$ | 0.00 |
| Credit for tax withheld – where ABN or TFN not quoted (non-individual) | H3 \$ | 0.00 |
| Credit for TFN amounts withheld from payments from closely held trusts | H5 \$ | 0.00 |
| Credit for interest on no-TFN tax offset | H6 \$ | 0.00 |
| Credit for foreign resident capital gains withholding amounts | H8 \$ | 0.00 |
| Eligible credits | H \$ | 0.00 |
| | | <i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i> |

| | | |
|---|-------------|---|
| #Tax offset refunds (Remainder of refundable tax offsets) | I \$ | 0.00 |
| | | <i>(unused amount from label E – an amount must be included even if it is zero)</i> |

PAYG instalments raised

| | | |
|--|-----------------|---------------|
| K \$ | 6,956.00 | |
| Supervisory levy | L \$ | 259.00 |
| Supervisory levy adjustment for wound up funds | M \$ | 0.00 |
| Supervisory levy adjustment for new funds | N \$ | 0.00 |

| | | |
|---|-------------|--|
| AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you. | S \$ | -264.93 |
| | | <i>(T5 plus G less H less I less K plus L less M plus N)</i> |

#This is a mandatory label.

Section E: **Losses****14 Losses**

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2020*.

| | | |
|--|-------------|---------------|
| Tax losses carried forward to later income years | U \$ | 0 |
| Net capital losses carried forward to later income years | V \$ | 98,570 |

Section F: Member information

MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name **Tonellato**

First given name **Elaine** Other given names

Member's TFN **On File** Date of birth **24 / 8 / 1950**

Contributions **OPENING ACCOUNT BALANCE \$ 107,404.15**

! Refer to instructions for completing these labels.

Employer contributions **A \$ 22,688.13**

ABN of principal employer **A1**

Personal contributions **B \$ 4,578.71**

CGT small business retirement exemption **C \$ 0.00**

CGT small business 15-year exemption amount **D \$ 0.00**

Personal injury election **E \$ 0.00**

Spouse and child contributions **F \$ 0.00**

Other third party contributions **G \$ 0.00**

Proceeds from primary residence disposal **H \$ 0.00**

Receipt date **H1**

Assessable foreign superannuation fund amount **I \$ 0.00**

Non-assessable foreign superannuation fund amount **J \$ 0.00**

Transfer from reserve: assessable amount **K \$ 0.00**

Transfer from reserve: non-assessable amount **L \$ 0.00**

Contributions from non-complying funds and previously non-complying funds **T \$ 0.00**

Any other contributions (including Super Co-contributions and Low Income Super Amounts) **M \$ 0.00**

TOTAL CONTRIBUTIONS N \$ 27,266.84
(Sum of labels A to M)

Other transactions

Accumulation phase account balance **S1 \$ 23,511.34**

Retirement phase account balance - Non CDBIS **S2 \$ 100,073.66**

Retirement phase account balance - CDBIS **S3 \$ 0.00**

Allocated earnings or losses **O \$ 7,085.99**

Inward rollovers and transfers **P \$ 0.00**

Outward rollovers and transfers **Q \$ 0.00**

Lump Sum payments **R1 \$ 0.00**

Income stream payments **R2 \$ 4,000.00**

Loss **L**

Code

Code **M**

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 123,585.00
(S1 plus S2 plus S3)

Accumulation phase value **X1 \$ 0.00**

Retirement phase value **X2 \$ 0.00**

Outstanding limited recourse borrowing arrangement amount **Y \$ 0.00**

MEMBER 2

Title: Mr Mrs Miss Ms Other

Family name **Tonellato**

First given name **Raymond**

Other given names **Noel**

Member's TFN See the Privacy note in the Declaration. **On File**

Date of birth Day **25** / Month **12** / Year **1949**

Contributions

OPENING ACCOUNT BALANCE \$ **429,843.12**

! Refer to instructions for completing these labels.

Employer contributions **A** \$ **22,782.98**

ABN of principal employer **A1** **74620496111**

Personal contributions **B** \$ **4,578.72**

CGT small business retirement exemption **C** \$ **0.00**

CGT small business 15-year exemption amount **D** \$ **0.00**

Personal injury election **E** \$ **0.00**

Spouse and child contributions **F** \$ **0.00**

Other third party contributions **G** \$ **0.00**

Proceeds from primary residence disposal **H** \$ **0.00**

Receipt date Day / Month / Year
H1

Assessable foreign superannuation fund amount **I** \$ **0.00**

Non-assessable foreign superannuation fund amount **J** \$ **0.00**

Transfer from reserve: assessable amount **K** \$ **0.00**

Transfer from reserve: non-assessable amount **L** \$ **0.00**

Contributions from non-complying funds and previously non-complying funds **T** \$ **0.00**

Any other contributions (including Super Co-contributions and Low Income Super Amounts) **M** \$ **0.00**



TOTAL CONTRIBUTIONS N \$ **27,361.70**
(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses **O** \$ **16,861.98**

Inward rollovers and transfers **P** \$ **0.00**

Outward rollovers and transfers **Q** \$ **0.00**

Lump Sum payments **R1** \$ **0.00**

Income stream payments **R2** \$ **38,010.00**

Accumulation phase account balance **S1** \$ **23,590.79**

Retirement phase account balance - Non CDBIS **S2** \$ **378,742.05**

Retirement phase account balance - CDBIS **S3** \$ **0.00**

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ **402,332.84**
(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$ **0.00**

Retirement phase value **X2** \$ **0.00**

Outstanding limited recourse borrowing arrangement amount **Y** \$ **0.00**

Loss **L**

Code

Code **M**

MEMBER 3

Title: Mr Mrs Miss Ms Other

Family name

First given name Other given names

Member's TFN Date of birth / /

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions
A \$

ABN of principal employer
A1

Personal contributions
B \$

CGT small business retirement exemption
C \$

CGT small business 15-year exemption amount
D \$

Personal injury election
E \$

Spouse and child contributions
F \$

Other third party contributions
G \$

Proceeds from primary residence disposal
H \$

Receipt date / /
H1

Assessable foreign superannuation fund amount
I \$

Non-assessable foreign superannuation fund amount
J \$

Transfer from reserve: assessable amount
K \$

Transfer from reserve: non-assessable amount
L \$

Contributions from non-complying funds and previously non-complying funds
T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)
M \$

TOTAL CONTRIBUTIONS N \$
(Sum of labels **A** to **M**)

Other transactions

Accumulation phase account balance
S1 \$

Retirement phase account balance – Non CDBIS
S2 \$

Retirement phase account balance – CDBIS
S3 \$

Allocated earnings or losses
O \$

Inward rollovers and transfers
P \$

Outward rollovers and transfers
Q \$

Lump Sum payments
R1 \$

Income stream payments
R2 \$

Loss

Code

Code

TRIS Count

CLOSING ACCOUNT BALANCE S \$
(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

MEMBER 4

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN
See the Privacy note in the Declaration.

Date of birth / /

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions
A \$

ABN of principal employer
A1

Personal contributions
B \$

CGT small business retirement exemption
C \$

CGT small business 15-year exemption amount
D \$

Personal injury election
E \$

Spouse and child contributions
F \$

Other third party contributions
G \$

Proceeds from primary residence disposal
H \$

Receipt date / /
H1

Assessable foreign superannuation fund amount
I \$

Non-assessable foreign superannuation fund amount
J \$

Transfer from reserve: assessable amount
K \$

Transfer from reserve: non-assessable amount
L \$

Contributions from non-complying funds and previously non-complying funds
T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)
M \$

TOTAL CONTRIBUTIONS N \$
(Sum of labels **A** to **M**)

Other transactions

Accumulation phase account balance
S1 \$

Retirement phase account balance – Non CDBIS
S2 \$

Retirement phase account balance – CDBIS
S3 \$

Allocated earnings or losses
O \$

Inward rollovers and transfers
P \$

Outward rollovers and transfers
Q \$

Lump Sum payments
R1 \$

Income stream payments
R2 \$

Loss

Code

Code

TRIS Count

CLOSING ACCOUNT BALANCE S \$
(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Section G: Supplementary member information

MEMBER 5

Title: Mr Mrs Miss Ms Other

Account status Code

Family name

First given name Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day / Month / Year

If deceased, date of death

Day / Month / Year

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date Day / Month / Year
H1

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses **O** \$

Loss

Accumulation phase account balance **S1** \$

Retirement phase account balance – Non CDBIS **S2** \$

Retirement phase account balance – CDBIS **S3** \$

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payments **R1** \$

Income stream payments **R2** \$

Code

Code

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

MEMBER 6

Title: Mr Mrs Miss Ms Other

Account status Code

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day / Month / Year / /

If deceased, date of death

Day / Month / Year / /

Contributions

OPENING ACCOUNT BALANCE \$ **0.00**

! Refer to instructions for completing these labels.

Employer contributions

A \$ **0.00**

ABN of principal employer

A1

Personal contributions

B \$ **0.00**

CGT small business retirement exemption

C \$ **0.00**

CGT small business 15-year exemption amount

D \$ **0.00**

Personal injury election

E \$ **0.00**

Spouse and child contributions

F \$ **0.00**

Other third party contributions

G \$ **0.00**

Proceeds from primary residence disposal

H \$ **0.00**

Receipt date

H1 Day / Month / Year / /

Assessable foreign superannuation fund amount

I \$ **0.00**

Non-assessable foreign superannuation fund amount

J \$ **0.00**

Transfer from reserve: assessable amount

K \$ **0.00**

Transfer from reserve: non-assessable amount

L \$ **0.00**

Contributions from non-complying funds and previously non-complying funds

T \$ **0.00**

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$ **0.00**

TOTAL CONTRIBUTIONS N \$ **0.00**

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses

O \$ **0.00**

Loss

Inward rollovers and transfers

P \$ **0.00**

Outward rollovers and transfers

Q \$ **0.00**

Lump Sum payments

R1 \$ **0.00**

Code

Income stream payments

R2 \$ **0.00**

Code

Accumulation phase account balance

S1 \$ **0.00**

Retirement phase account balance - Non CDBIS

S2 \$ **0.00**

Retirement phase account balance - CDBIS

S3 \$ **0.00**

TRIS Count

CLOSING ACCOUNT BALANCE S \$ **0.00**

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$ **0.00**

Retirement phase value **X2** \$ **0.00**

Outstanding limited recourse borrowing arrangement amount **Y** \$ **0.00**

MEMBER 7

Title: Mr Mrs Miss Ms Other

Account status Code

Family name

First given name Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day / Month / Year / /

If deceased, date of death

Day / Month / Year / /

Contributions

OPENING ACCOUNT BALANCE \$ **0.00**

! Refer to instructions for completing these labels.

Employer contributions

A \$ **0.00**

ABN of principal employer

A1

Personal contributions

B \$ **0.00**

CGT small business retirement exemption

C \$ **0.00**

CGT small business 15-year exemption amount

D \$ **0.00**

Personal injury election

E \$ **0.00**

Spouse and child contributions

F \$ **0.00**

Other third party contributions

G \$ **0.00**

Proceeds from primary residence disposal

H \$ **0.00**

Receipt date Day / Month / Year / /

H1

Assessable foreign superannuation fund amount

I \$ **0.00**

Non-assessable foreign superannuation fund amount

J \$ **0.00**

Transfer from reserve: assessable amount

K \$ **0.00**

Transfer from reserve: non-assessable amount

L \$ **0.00**

Contributions from non-complying funds and previously non-complying funds

T \$ **0.00**

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$ **0.00**

TOTAL CONTRIBUTIONS N \$ **0.00**

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses **O** \$ **0.00**

Loss

Accumulation phase account balance **S1** \$ **0.00**

Inward rollovers and transfers **P** \$ **0.00**

Retirement phase account balance – Non CDBIS **S2** \$ **0.00**

Outward rollovers and transfers **Q** \$ **0.00**

Retirement phase account balance – CDBIS **S3** \$ **0.00**

Lump Sum payments **R1** \$ **0.00**

Code

Income stream payments **R2** \$ **0.00**

Code

TRIS Count

CLOSING ACCOUNT BALANCE S \$ **0.00**

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$ **0.00**

Retirement phase value **X2** \$ **0.00**

Outstanding limited recourse borrowing arrangement amount **Y** \$ **0.00**

MEMBER 8

Title: Mr Mrs Miss Ms Other

Account status Code

Family name

First given name Other given names

Member's TFN See the Privacy note in the Declaration.
 Date of birth Day / Month / Year
 If deceased, date of death Day / Month / Year

Contributions OPENING ACCOUNT BALANCE \$ **0.00**

! Refer to instructions for completing these labels.

Employer contributions
A \$ **0.00**

ABN of principal employer
A1

Personal contributions
B \$ **0.00**

CGT small business retirement exemption
C \$ **0.00**

CGT small business 15-year exemption amount
D \$ **0.00**

Personal injury election
E \$ **0.00**

Spouse and child contributions
F \$ **0.00**

Other third party contributions
G \$ **0.00**

Proceeds from primary residence disposal
H \$ **0.00**

Receipt date Day / Month / Year
H1

Assessable foreign superannuation fund amount
I \$ **0.00**

Non-assessable foreign superannuation fund amount
J \$ **0.00**

Transfer from reserve: assessable amount
K \$ **0.00**

Transfer from reserve: non-assessable amount
L \$ **0.00**

Contributions from non-complying funds and previously non-complying funds
T \$ **0.00**

Any other contributions (including Super Co-contributions and Low Income Super Amounts)
M \$ **0.00**

TOTAL CONTRIBUTIONS N \$ **0.00**
 (Sum of labels **A** to **M**)

Other transactions

Accumulation phase account balance
S1 \$ **0.00**
 Retirement phase account balance – Non CDBIS
S2 \$ **0.00**
 Retirement phase account balance – CDBIS
S3 \$ **0.00**

Allocated earnings or losses **O** \$ **0.00**

Inward rollovers and transfers **P** \$ **0.00**

Outward rollovers and transfers **Q** \$ **0.00**

Lump Sum payments **R1** \$ **0.00**

Income stream payments **R2** \$ **0.00**

Loss

Code

Code

TRIS Count **CLOSING ACCOUNT BALANCE S** \$ **0.00**
 (**S1 plus S2 plus S3**)

Accumulation phase value **X1** \$ **0.00**

Retirement phase value **X2** \$ **0.00**

Outstanding limited recourse borrowing arrangement amount **Y** \$ **0.00**

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$ · ~~∞~~

Unlisted trusts **B** \$ · ~~∞~~

Insurance policy **C** \$ · ~~∞~~

Other managed investments **D** \$ · ~~∞~~

15b Australian direct investments

Cash and term deposits **E** \$ · ~~∞~~

Debt securities **F** \$ · ~~∞~~

Loans **G** \$ · ~~∞~~

Listed shares **H** \$ · ~~∞~~

Unlisted shares **I** \$ · ~~∞~~

Limited recourse borrowing arrangements **J** \$ · ~~∞~~

Non-residential real property **K** \$ · ~~∞~~

Residential real property **L** \$ · ~~∞~~

Collectables and personal use assets **M** \$ · ~~∞~~

Other assets **O** \$ · ~~∞~~

Limited recourse borrowing arrangements

Australian residential real property

J1 \$ · ~~∞~~

Australian non-residential real property

J2 \$ · ~~∞~~

Overseas real property

J3 \$ · ~~∞~~

Australian shares

J4 \$ · ~~∞~~

Overseas shares

J5 \$ · ~~∞~~

Other

J6 \$ · ~~∞~~

Property count

J7

15c Other investments

Crypto-Currency **N** \$ · ~~∞~~

15d Overseas direct investments

Overseas shares **P** \$ · ~~∞~~

Overseas non-residential real property **Q** \$ · ~~∞~~

Overseas residential real property **R** \$ · ~~∞~~

Overseas managed investments **S** \$ · ~~∞~~

Other overseas assets **T** \$ · ~~∞~~

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U** \$ · ~~∞~~
(Sum of labels **A** to **T**)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No Yes \$ · ~~∞~~

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

16 LIABILITIES

| | | | | |
|--|--------------|--------------------------------|--------------------------------------|--------------------------------------|
| Borrowings for limited recourse borrowing arrangements | V1 \$ | <input type="text" value="0"/> | 0 | |
| Permissible temporary borrowings | V2 \$ | <input type="text" value="0"/> | 0 | |
| Other borrowings | V3 \$ | <input type="text" value="0"/> | 0 | |
| | | Borrowings | V \$ | <input type="text" value="0"/> |
| Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G) | | | W \$ | <input type="text" value="525,917"/> |
| | | Reserve accounts | X \$ | <input type="text" value="0"/> |
| | | Other liabilities | Y \$ | <input type="text" value="1,740"/> |
| TOTAL LIABILITIES | | Z \$ | <input type="text" value="527,657"/> | 527,657 |

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$

Total TOFA losses **I** \$

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2019–20 income year, write **2020**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2020*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2020* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2020*. **D**

Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date Day / Month / Year

Preferred trustee or director contact details:

Title: Mr Mrs Miss Ms Other

Family name

Tonellato

First given name

Elaine

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

Rayel Pty Ltd

ABN of non-individual trustee **65008066831**

Time taken to prepare and complete this annual return **0** Hrs

! The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2020* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day / Month / Year

Tax agent's contact details

Title: Mr Mrs Miss Ms Other

Family name

Tonellato

First given name

David

Other given names

Tax agent's practice

TTO Chartered Accountants

Tax agent's phone number

0882119426

Reference number

1001033

Tax agent number

25809482

Trial Balance

As at 30 June 2020

| Account Number | Account Description | Units | 2020 | | 2019 | |
|----------------|--|-------------|------------|------------|------------|------------|
| | | | Debit \$ | Credit \$ | Debit \$ | Credit \$ |
| 106 | Pension Member Balance | | | | | |
| 106 00005 | Tonellato, Elaine (00001) ACCOUNT RETIREMENT PENSION | | | - | | 74,061.33 |
| 106 00006 | Tonellato, Raymond Noel (00002) ACCOUNT RETIREMENT PENSION | | | - | | 358,261.24 |
| 106 00007 | Tonellato, Elaine (00001) ACCOUNT RETIREMENT PENSION | | | 83,343.71 | | - |
| 106 00008 | Tonellato, Raymond Noel (00002) ACCOUNT RETIREMENT PENSION | | | 405,423.38 | | - |
| 125 | Accumulation Member Balance | | | | | |
| 125 00001 | Tonellato, Elaine | | | 24,060.44 | | 7,617.13 |
| 125 00002 | Tonellato, Raymond Noel | | | 24,419.73 | | 38,953.47 |
| 205 | Australian Listed Shares | | | | | |
| 205 0510 | Carnarvon Petroleum | | | | | |
| | | 50,000.0000 | 9,750.00 | | 30,000.00 | |
| 205 0744 | Cudoco Limited | | | - | 2,350.00 | |
| 205 0888 | Energy Resources FPO 'A' | | | | | |
| | | 2,000.0000 | 310.00 | | 390.00 | |
| 205 1198 | Hillgrove RES Ltd | | | | | |
| | | 7,500.0000 | 270.00 | | 540.00 | |
| 205 1379 | Kingsgate Consolid. | | | | | |
| | | 2,325.0000 | 930.00 | | 569.62 | |
| 205 1782 | Origin Energy | | | | | |
| | | 1,500.0000 | 8,760.00 | | 10,965.00 | |
| 205 1948 | QBE Insurance Group | | | | | |
| | | 2,000.0000 | 17,720.00 | | 23,660.00 | |
| 205 2346 | Telstra Corporation. | | | | | |
| | | 28.0000 | 87.64 | | 107.80 | |
| 205 2738 | Pure Foods Tasmania Limited | | | | | |
| | | 1.0000 | 0.18 | | - | |
| 211 | Property - Residential | | | | | |
| 211 0056 | Unit 2 33 Terminus Street, GRANGE SA 5022 | | 310,000.00 | | 310,000.00 | |
| 290 | Cash at Bank | | | | | |
| 290 0001 | ANZ V2 Plus Statement | | 179,408.39 | | 159,653.14 | |
| 450 | Provisions for Tax - Fund | | | | | |
| 450 0009 | Provision for Income Tax (Fund) | | | (420.63) | | 103.30 |
| 505 | Sundry Liabilities | | | | | |
| 505 0001 | Sundry Liabilities Number 1 | | | 1,739.00 | | 885.00 |
| 605 | Australian Listed Shares | | | | | |
| 605 1782 | Origin Energy - Dividends | | | 450.00 | | 150.00 |
| 605 1948 | QBE Insurance Group - Dividends | | | 1,040.00 | | 1,000.00 |

Trial Balance

As at 30 June 2020

| Account Number | Account Description | Units | 2020 | | 2019 | |
|----------------|--|-------|----------|-------------|----------|------------|
| | | | Debit \$ | Credit \$ | Debit \$ | Credit \$ |
| 605 2346 | Telstra Corporation. - Dividends | | | 4.48 | | 5.32 |
| 611 | Property - Residential | | | | | |
| 611 0056 | Unit 2 33 Terminus Street, GRANGE SA 5022 | | | 17,299.00 | | 17,160.00 |
| 690 | Cash at Bank | | | | | |
| 690 0001 | ANZ V2 Plus Statement | | | 245.87 | | 390.86 |
| 700 | Member Non-Concessional Contributions | | | | | |
| 700 00001 | Tonellato, Elaine | | | 4,578.71 | | 2,546.37 |
| 700 00002 | Tonellato, Raymond Noel | | | 4,578.72 | | 2,546.38 |
| 702 | Employer Concessional Contributions | | | | | |
| 702 00001 | Tonellato, Elaine | | | 14,460.13 | | 4,940.80 |
| 702 00002 | Tonellato, Raymond Noel | | | 16,842.98 | | 9,881.56 |
| 703 | Salary Sacrifice Concessional Contributions | | | | | |
| 703 00001 | Tonellato, Elaine | | | 8,228.00 | | 19,606.14 |
| 703 00002 | Tonellato, Raymond Noel | | | 5,940.00 | | 15,012.27 |
| 705 | Member Rollovers Received | | | | | |
| 705 00001 | Tonellato, Elaine | | | 83,343.71 | | 74,061.33 |
| 705 00002 | Tonellato, Raymond Noel | | | 405,423.39 | | 358,261.24 |
| 780 | Market Movement Non-Realised | | | | | |
| 780 0015 | Market Movement Non-Realised - Shares - Listed | | | (28,404.60) | | 22,078.06 |
| 785 | Market Movement Realised | | | | | |
| 785 0015 | Market Movement Realised - Shares - Listed | | | (2,350.00) | | - |
| 801 | Fund Administration Expenses | | | | | |
| 801 0005 | Audit Fees | | 550.00 | | 275.00 | |
| 802 | Investment Expenses | | | | | |
| 802 0008 | Investment Advisor Fee | | (1.39) | | - | |
| 808 | Property / Real Estate Expenses - Residential 1 | | | | | |
| 808 0001 | Property - Residential 1 - Advertising | | 99.00 | | - | |
| 808 0002 | Property - Residential 1 - Agent Fees / Commissions | | 1,359.60 | | 1,490.06 | |
| 808 0004 | Property - Residential 1 - Cleaning | | 190.00 | | - | |
| 808 0013 | Property - Residential 1 - Letting Fee | | 704.00 | | - | |
| 808 0016 | Property - Residential 1 - Rates | | 1,126.10 | | 1,102.00 | |
| 808 0017 | Property - Residential 1 - Other | | 106.00 | | 102.20 | |
| 808 0018 | Property - Residential 1 - Repairs & Maintenance | | 394.00 | | - | |
| 808 0023 | Property - Residential 1 - Water Charges | | 1,006.33 | | 617.00 | |

Trial Balance

As at 30 June 2020

| Account Number | Account Description | Units | 2020 | | 2019 | |
|----------------|--|-------|---------------------|---------------------|---------------------|---------------------|
| | | | Debit \$ | Credit \$ | Debit \$ | Credit \$ |
| 825 | Fund Lodgement Expenses | | | | | |
| 825 0003 | ASIC Annual Return Fee | | 267.00 | | 263.00 | |
| 825 0005 | ATO Annual Return Fee - Supervisory levy | | - | | 259.00 | |
| 860 | Fund Tax Expenses | | | | | |
| 860 0004 | Income Tax Expense | | 6,432.07 | | 7,163.86 | |
| 906 | Pension Member Payments | | | | | |
| 906 00005 | Tonellato, Elaine (00001) ACCOUNT RETIREMENT PENSION | | - | | 74,061.33 | |
| 906 00006 | Tonellato, Raymond Noel (00002) ACCOUNT RETIREMENT PENSION | | - | | 358,261.24 | |
| 906 00007 | Tonellato, Elaine (00001) ACCOUNT RETIREMENT PENSION | | 83,343.71 | | (77,278.46) | |
| 906 00008 | Tonellato, Raymond Noel (00002) ACCOUNT RETIREMENT PENSION | | 405,423.39 | | (375,923.16) | |
| 906 00009 | Tonellato, Elaine (00001) ACCOUNT RETIREMENT PENSION | | (103,404.15) | | - | |
| 906 00010 | Tonellato, Raymond Noel (00002) ACCOUNT RETIREMENT PENSION | | (391,833.12) | | - | |
| 925 | Accumulation Member Payments | | | | | |
| 925 00001 | Tonellato, Elaine | | 107,404.15 | | 81,678.46 | |
| 925 00002 | Tonellato, Raymond Noel | | 429,843.12 | | 397,214.71 | |
| | | | 1,070,246.02 | 1,070,246.02 | 1,007,521.80 | 1,007,521.80 |

General Ledger

As at 30 June 2020

| Account Number | Account Description | Units | Amount \$ | Opening \$ | Closing \$ |
|----------------|--|---------------|--|-------------------|-------------------|
| 000 | Master Clearing Account | | | - | - |
| 106 | Pension Member Balance | | | - | 488,767.10 |
| 00007 | Tonellato, Elaine (00001) ACCOUNT RETIREMENT PENSION | | | - | 83,343.71 |
| 00008 | Tonellato, Raymond Noel (00002) ACCOUNT RETIREMENT | | | - | 405,423.39 |
| 125 | Accumulation Member Balance | | | 48,480.17 | 48,480.17 |
| 00001 | Tonellato, Elaine | | | 24,060.44 | 24,060.44 |
| 00002 | Tonellato, Raymond Noel | | | 24,419.73 | 24,419.73 |
| 199 | Current Period Surplus | | | - | 30,680.58 |
| 205 | Australian Listed Shares | | | 68,582.42 | 37,827.82 |
| 205 0510 | Carnarvon Petroleum | | | 30,000.00 | 9,750.00 |
| | 1/07/2019 | 50,000.0000 | | | |
| | 30/06/2020 | - | (20,250.00) Unrealised market movement | | |
| | | 50,000.0000 | | | |
| 205 0744 | Cudoco Limited | | | 2,350.00 | - |
| | 1/07/2019 | 10,000.0000 | | | |
| | 19/05/2020 | (10,000.0000) | 0.00 Cudoco Limited | | |
| | 30/06/2020 | - | (2,350.00) Realised market movement | | |
| | | - | | | |
| 205 0888 | Energy Resources FPO 'A' | | | 390.00 | 310.00 |
| | 1/07/2019 | 2,000.0000 | | | |
| | 30/06/2020 | - | (80.00) Unrealised market movement | | |
| | | 2,000.0000 | | | |
| 205 1198 | Hillgrove RES Ltd | | | 540.00 | 270.00 |
| | 1/07/2019 | 7,500.0000 | | | |
| | 30/06/2020 | - | (270.00) Unrealised market movement | | |
| | | 7,500.0000 | | | |
| 205 1379 | Kingsgate Consolid. | | | 569.62 | 930.00 |
| | 1/07/2019 | 2,325.0000 | | | |
| | 30/06/2020 | - | 360.38 Unrealised market movement | | |
| | | 2,325.0000 | | | |
| 205 1782 | Origin Energy | | | 10,965.00 | 8,760.00 |
| | 1/07/2019 | 1,500.0000 | | | |
| | 30/06/2020 | - | (2,205.00) Unrealised market movement | | |
| | | 1,500.0000 | | | |
| 205 1948 | QBE Insurance Group | | | 23,660.00 | 17,720.00 |
| | 1/07/2019 | 2,000.0000 | | | |
| | 30/06/2020 | - | (5,940.00) Unrealised market movement | | |
| | | 2,000.0000 | | | |
| 205 2346 | Telstra Corporation. | | | 107.80 | 87.64 |
| | 1/07/2019 | 28.0000 | | | |
| | 30/06/2020 | - | (20.16) Unrealised market movement | | |
| | | 28.0000 | | | |
| 205 2738 | Pure Foods Tasmania Limited | | | - | 0.18 |
| | 1/07/2019 | - | | | |
| | 1/07/2019 | 1.0000 | 0.00 Pure Foods Tasmania Limited | | |
| | 30/06/2020 | - | 0.18 Unrealised market movement | | |
| | | 1.0000 | | | |
| 211 | Property - Residential | | | 310,000.00 | 310,000.00 |
| 211 0056 | Unit 2 33 Terminus Street, GRANGE SA 5022 | | | 310,000.00 | 310,000.00 |

General Ledger

As at 30 June 2020

| Account Number | Account Description | Units | Amount \$ | Opening \$ | Closing \$ |
|----------------|---|---------------|---|-------------------|-------------------|
| 237 | Australian Listed Options / Rights | | | - | - |
| 237 0028 | Energy Resources Of Australia Limited Rights-appsclose 11-1/07/2019 | - | | - | - |
| | 20/11/2019 | 12,260.0000 | 0.00 ERA 6.13:1 RENOUNCE ISSUE OF ORD SHS @ 15C | | |
| | 26/02/2020 | (12,260.0000) | 0.00 ERAR 6.13:1 RENOUNCE ISSUE OF ORD SHS @ 15C | | |
| | | | | | |
| 290 | Cash at Bank | | | 159,653.14 | 179,408.39 |
| 290 0001 | ANZ V2 Plus Statement 1/07/2019 | | 95.57 INT.ADDED | 159,653.14 | 179,408.39 |
| | 31/07/2019 | | 1,843.82 FROM Adrecom Trust Rent | | |
| | 30/08/2019 | | 1,227.38 FROM Adrecom Trust Rent | | |
| | 26/09/2019 | | 0.96 FROM TLS FNL DIV 001232879107 | | |
| | 26/09/2019 | | 1.28 FROM TLS FNL DIV 001232879106 | | |
| | 27/09/2019 | | 225.00 FROM Origin Energy S00021663671 | | |
| | 30/09/2019 | | 1,227.38 FROM Adrecom Trust Rent | | |
| | 1/10/2019 | | 65.80 INT.ADDED | | |
| | 4/10/2019 | | 500.00 FROM QBE DIVIDEND 19FPA-00823688 | | |
| | 28/10/2019 | | 6,144.70 FROM TONELLATO PL Elaine Super Sep18 | | |
| | 28/10/2019 | | 6,170.39 FROM TONELLATO PL Ray Super Sept19 | | |
| | 31/10/2019 | | 1,199.88 FROM Adrecom Trust Rent | | |
| | 29/11/2019 | | 1,227.38 FROM Adrecom Trust Rent | | |
| | 31/12/2019 | | 1,843.82 FROM Adrecom Trust Rent | | |
| | 2/01/2020 | | 46.35 INT.ADDED | | |
| | 10/01/2020 | | 6,144.70 FROM TONELLATO PL Elaine Super Dec19 | | |
| | 10/01/2020 | | 6,170.39 FROM TONELLATO PL Ray Super Dec19 | | |
| | 31/01/2020 | | 1,227.38 FROM Adrecom Trust Rent | | |
| | 26/02/2020 | | (42,010.00) AT NORTH ADELAIDE | | |
| | 2/03/2020 | | 1,199.88 FROM Adrecom Trust Rent | | |
| | 10/03/2020 | | 2,363.34 FROM SuperChoice P-L PC090320-179766021Rayel Super | | |
| | 10/03/2020 | | 2,373.23 FROM SuperChoice P-L PC090320-179766020Rayel Super | | |
| | 18/03/2020 | | 1,890.68 FROM SuperChoice P-L PC170320-180208813Rayel Super | | |
| | 18/03/2020 | | 1,898.58 FROM SuperChoice P-L PC170320-180208812Rayel Super | | |
| | 27/03/2020 | | 225.00 FROM Origin Energy S00021663671 | | |
| | 27/03/2020 | | 0.96 FROM TLS ITM DIV 001239080439 | | |
| | 27/03/2020 | | 1.28 FROM TLS ITM DIV 001239080440 | | |
| | 31/03/2020 | | 1,227.38 FROM Adrecom Trust Rent | | |
| | 1/04/2020 | | 38.15 INT.ADDED | | |
| | 9/04/2020 | | 540.00 FROM QBE DIVIDEND FPA20-00821652 | | |
| | 29/04/2020 | | 1,890.68 FROM SuperChoice P-L PC280420-145325321Rayel Super | | |
| | 29/04/2020 | | 1,898.58 FROM SuperChoice P-L PC280420-145325320Rayel Super | | |
| | 30/04/2020 | | 1,227.38 FROM Adrecom Trust Rent | | |
| | 12/05/2020 | | 2,363.35 FROM SuperChoice P-L PC110520-145684894Rayel Super | | |
| | 12/05/2020 | | 2,373.23 FROM SuperChoice P-L PC110520-145684893Rayel Super | | |
| | 9/06/2020 | | 1.39 FROM COMMONWEALTH SEC COMMSEC | | |
| | 26/06/2020 | | 1,890.68 FROM SuperChoice P-L PC250620-177787352Rayel Super | | |
| | 26/06/2020 | | 1,898.58 FROM SuperChoice P-L PC250620-177787351Rayel Super | | |
| | 30/06/2020 | | 1,100.72 FROM Adrecom Trust Rent | | |
| 310 | Accrued Income | | | - | - |
| 310 0001 | Accrued Income | | | - | - |
| | 26/09/2019 | | 2.24 TLS 8C FRANKED@30%;3C SPECIAL;DRP NIL DISC | | |
| | 26/09/2019 | | (2.24) TLS 8C FRANKED@30%;3C SPECIAL;DRP NIL DISC | | |

General Ledger

As at 30 June 2020

| Account Number | Account Description | Units | Amount \$ | Opening \$ | Closing \$ |
|----------------|---|-------|---|---------------|------------------|
| | 27/09/2019 | | 225.00 ORG 15C FRANKED @ 30%; DRP NIL DISCOUNT | | |
| | 27/09/2019 | | (225.00) ORG 15C FRANKED @ 30%; DRP NIL DISCOUNT | | |
| | 4/10/2019 | | 500.00 QBE 15C FR@30%;10C CFI;DRP&BSP NIL DISC | | |
| | 4/10/2019 | | (500.00) QBE 15C FR@30%;10C CFI;DRP&BSP NIL DISC | | |
| | 27/03/2020 | | 2.24 TLS AUD 0.03 SPEC, 0.08 FRANKED, 30% CTR, DRP NIL DISC | | |
| | 27/03/2020 | | (2.24) TLS AUD 0.03 SPEC, 0.08 FRANKED, 30% CTR, DRP NIL DISC | | |
| | 27/03/2020 | | 225.00 ORG AUD 0.15 FRANKED, 30% CTR, DRP NIL DISC | | |
| | 27/03/2020 | | (225.00) ORG AUD 0.15 FRANKED, 30% CTR, DRP NIL DISC | | |
| | 9/04/2020 | | 540.00 QBE AUD 0.081 FRANKED, 30% CTR, 0.189 CFI, DRP NIL DISC, | | |
| | 9/04/2020 | | (540.00) QBE AUD 0.081 FRANKED, 30% CTR, 0.189 CFI, DRP NIL DISC, | | |
| 310 0002 | Adrecom Rent | | | - | - |
| | 31/07/2019 | | (1,843.82) FROM Adrecom Trust Rent | | |
| | 30/08/2019 | | (1,227.38) FROM Adrecom Trust Rent | | |
| | 30/09/2019 | | (1,227.38) FROM Adrecom Trust Rent | | |
| | 31/10/2019 | | (1,199.88) FROM Adrecom Trust Rent | | |
| | 29/11/2019 | | (1,227.38) FROM Adrecom Trust Rent | | |
| | 31/12/2019 | | (1,843.82) FROM Adrecom Trust Rent | | |
| | 31/01/2020 | | (1,227.38) FROM Adrecom Trust Rent | | |
| | 2/03/2020 | | (1,199.88) FROM Adrecom Trust Rent | | |
| | 31/03/2020 | | (1,227.38) FROM Adrecom Trust Rent | | |
| | 30/04/2020 | | (1,227.38) FROM Adrecom Trust Rent | | |
| | 30/06/2020 | | (1,100.72) FROM Adrecom Trust Rent | | |
| | 30/06/2020 | | 14,552.40 Purchase of Adrecom Rent | | |
| 450 | Provisions for Tax - Fund | | | 103.30 | (420.63) |
| 450 0009 | Provision for Income Tax (Fund) | | | 103.30 | (420.63) |
| | 30/06/2020 | | (523.93) Current year tax expense | | |
| 505 | Sundry Liabilities | | | 885.00 | 1,739.00 |
| 505 0001 | Sundry Liabilities Number 1 | | | 885.00 | 1,739.00 |
| | 27/09/2019 | | (885.00) Decrease Sundry Liabilities Number 1 | | |
| | 30/06/2020 | | 1,739.00 Increase Sundry Liabilities Number 1 | | |
| 605 | Australian Listed Shares | | | - | 1,494.48 |
| 605 1782 | Origin Energy - Dividends | | | - | 450.00 |
| | 27/09/2019 | | 225.00 ORG 15C FRANKED @ 30%; DRP NIL DISCOUNT | | |
| | 27/03/2020 | | 225.00 ORG AUD 0.15 FRANKED, 30% CTR, DRP NIL DISC | | |
| 605 1948 | QBE Insurance Group - Dividends | | | - | 1,040.00 |
| | 4/10/2019 | | 500.00 QBE 15C FR@30%;10C CFI;DRP&BSP NIL DISC | | |
| | 9/04/2020 | | 540.00 QBE AUD 0.081 FRANKED, 30% CTR, 0.189 CFI, DRP NIL DISC, | | |
| 605 2346 | Telstra Corporation. - Dividends | | | - | 4.48 |
| | 26/09/2019 | | 2.24 TLS 8C FRANKED@30%;3C SPECIAL;DRP NIL DISC | | |
| | 27/03/2020 | | 2.24 TLS AUD 0.03 SPEC, 0.08 FRANKED, 30% CTR, DRP NIL DISC | | |
| 611 | Property - Residential | | | - | 17,299.00 |
| 611 0056 | Unit 2 33 Terminus Street, GRANGE SA 5022 | | | - | 17,299.00 |
| | 30/06/2020 | | 17,299.00 Income Unit 2 33 Terminus Street, GRANGE SA 5022 | | |
| 690 | Cash at Bank | | | - | 245.87 |
| 690 0001 | ANZ V2 Plus Statement | | | - | 245.87 |
| | 1/07/2019 | | 95.57 INT.ADDED | | |
| | 1/10/2019 | | 65.80 INT.ADDED | | |
| | 2/01/2020 | | 46.35 INT.ADDED | | |
| | 1/04/2020 | | 38.15 INT.ADDED | | |

General Ledger

As at 30 June 2020

| Account Number | Account Description | Units | Amount \$ | Opening \$ | Closing \$ |
|----------------|--|-------|-----------|------------|---|
| 700 | Member Non-Concessional Contributions | | | - | 9,157.43 |
| 00001 | Tonellato, Elaine | | | - | 4,578.71 |
| | 29/07/2019 | | 442.50 | | Contribution Member Non-Concessional Contributions |
| | 16/08/2019 | | 78.10 | | Contribution Member Non-Concessional Contributions |
| | 5/09/2019 | | 53.00 | | Contribution Self-Employed Non-Concessional Contributions |
| | 8/09/2019 | | 563.05 | | Contribution Member Non-Concessional Contributions |
| | 25/10/2019 | | 869.50 | | Contribution Self-Employed Non-Concessional Contributions |
| | 15/11/2019 | | 78.10 | | Contribution Member Non-Concessional Contributions |
| | 14/02/2020 | | 109.67 | | Contribution Member Non-Concessional Contributions |
| | 14/02/2020 | | 78.10 | | Contribution Member Non-Concessional Contributions |
| | 19/02/2020 | | 869.50 | | Contribution Self-Employed Non-Concessional Contributions |
| | 29/03/2020 | | 133.50 | | Contribution Self-Employed Non-Concessional Contributions |
| | 27/04/2020 | | 869.50 | | Contribution Self-Employed Non-Concessional Contributions |
| | 15/05/2020 | | 81.09 | | Contribution Member Non-Concessional Contributions |
| | 15/05/2020 | | 78.10 | | Contribution Member Non-Concessional Contributions |
| | 29/06/2020 | | 275.00 | | Contribution Member Non-Concessional Contributions |
| 00002 | Tonellato, Raymond Noel | | | - | 4,578.72 |
| | 29/07/2019 | | 442.50 | | Contribution Member Non-Concessional Contributions |
| | 16/08/2019 | | 78.10 | | Contribution Member Non-Concessional Contributions |
| | 5/09/2019 | | 53.00 | | Contribution Member Non-Concessional Contributions |
| | 8/09/2019 | | 563.05 | | Contribution Member Non-Concessional Contributions |
| | 25/10/2019 | | 869.50 | | Contribution Member Non-Concessional Contributions |
| | 15/11/2019 | | 78.10 | | Contribution Member Non-Concessional Contributions |
| | 14/02/2020 | | 109.67 | | Contribution Member Non-Concessional Contributions |
| | 14/02/2020 | | 78.10 | | Contribution Member Non-Concessional Contributions |
| | 19/02/2020 | | 869.50 | | Contribution Member Non-Concessional Contributions |
| | 29/03/2020 | | 133.50 | | Contribution Member Non-Concessional Contributions |
| | 27/04/2020 | | 869.50 | | Contribution Member Non-Concessional Contributions |
| | 15/05/2020 | | 78.10 | | Contribution Member Non-Concessional Contributions |
| | 15/05/2020 | | 81.10 | | Contribution Member Non-Concessional Contributions |
| | 29/06/2020 | | 275.00 | | Contribution Member Non-Concessional Contributions |
| 702 | Employer Concessional Contributions | | | - | 31,303.11 |
| 00001 | Tonellato, Elaine | | | - | 14,460.13 |
| | 28/10/2019 | | 6,144.70 | | Contribution Employer Concessional Contributions |
| | 10/01/2020 | | 6,144.70 | | Contribution Employer Concessional Contributions |
| | 10/03/2020 | | 493.34 | | Employer Concessional Contributions - period ending |
| | 18/03/2020 | | 394.68 | | Employer Concessional Contributions - period ending |
| | 29/04/2020 | | 394.68 | | Employer Concessional Contributions - period ending |
| | 12/05/2020 | | 493.35 | | Employer Concessional Contributions - period ending |
| | 26/06/2020 | | 394.68 | | Employer Concessional Contributions - period ending |
| 00002 | Tonellato, Raymond Noel | | | - | 16,842.98 |
| | 28/10/2019 | | 6,170.39 | | Contribution Employer Concessional Contributions |
| | 10/01/2020 | | 6,170.39 | | Contribution Employer Concessional Contributions |
| | 10/03/2020 | | 1,023.23 | | Employer Concessional Contributions - period ending |
| | 18/03/2020 | | 818.58 | | Employer Concessional Contributions - period ending |
| | 29/04/2020 | | 818.58 | | Employer Concessional Contributions - period ending |
| | 12/05/2020 | | 1,023.23 | | Employer Concessional Contributions - period ending |
| | 26/06/2020 | | 818.58 | | Employer Concessional Contributions - period ending |
| 703 | Salary Sacrifice Concessional Contributions | | | - | 14,168.00 |
| 00001 | Tonellato, Elaine | | | - | 8,228.00 |
| | 10/03/2020 | | 1,870.00 | | Salary Sacrifice Concessional Contributions - period ending |

General Ledger

As at 30 June 2020

| Account Number | Account Description | Units | Amount \$ | Opening \$ | Closing \$ |
|----------------|--|-------|--|------------|--------------------|
| | 18/03/2020 | | 1,496.00 Salary Sacrifice Concessional Contributions - period ending | | |
| | 29/04/2020 | | 1,496.00 Salary Sacrifice Concessional Contributions - period ending | | |
| | 12/05/2020 | | 1,870.00 Salary Sacrifice Concessional Contributions - period ending | | |
| | 26/06/2020 | | 1,496.00 Salary Sacrifice Concessional Contributions - period ending | | |
| 00002 | Tonellato, Raymond Noel | | | - | 5,940.00 |
| | 10/03/2020 | | 1,350.00 Salary Sacrifice Concessional Contributions - period ending | | |
| | 18/03/2020 | | 1,080.00 Salary Sacrifice Concessional Contributions - period ending | | |
| | 29/04/2020 | | 1,080.00 Salary Sacrifice Concessional Contributions - period ending | | |
| | 12/05/2020 | | 1,350.00 Salary Sacrifice Concessional Contributions - period ending | | |
| | 26/06/2020 | | 1,080.00 Salary Sacrifice Concessional Contributions - period ending | | |
| 705 | Member Rollovers Received | | | - | 488,767.10 |
| 00001 | Tonellato, Elaine | | | - | 83,343.71 |
| | 1/07/2019 | | 83,343.71 Rollin | | |
| 00002 | Tonellato, Raymond Noel | | | - | 405,423.39 |
| | 1/07/2019 | | 405,423.39 Rollin | | |
| 780 | Market Movement Non-Realised | | | - | (28,404.60) |
| 780 0015 | Market Movement Non-Realised - Shares - Listed | | | - | (28,404.60) |
| | 30/06/2020 | | (28,404.60) Unrealised market movement - Domestic Shares | | |
| 785 | Market Movement Realised | | | - | (2,350.00) |
| 785 0015 | Market Movement Realised - Shares - Listed | | | - | (2,350.00) |
| | 30/06/2020 | | (2,350.00) Realised market movement - Domestic Shares | | |
| 801 | Fund Administration Expenses | | | - | 550.00 |
| 801 0005 | Audit Fees | | | - | 550.00 |
| | 29/06/2020 | | 550.00 Audit Fees | | |
| 802 | Investment Expenses | | | - | (1.39) |
| 802 0008 | Investment Advisor Fee | | | - | (1.39) |
| | 9/06/2020 | | (1.39) Investment Advisor Fee | | |
| 808 | Property / Real Estate Expenses - Residential 1 | | | - | 4,985.03 |
| 808 0001 | Property - Residential 1 - Advertising | | | - | 99.00 |
| | 30/06/2020 | | 99.00 Property - Residential 1 - Advertising | | |
| 808 0002 | Property - Residential 1 - Agent Fees / Commissions | | | - | 1,359.60 |
| | 30/06/2020 | | 1,359.60 Property - Residential 1 - Agent Fees / Commissions | | |
| 808 0004 | Property - Residential 1 - Cleaning | | | - | 190.00 |
| | 30/06/2020 | | 190.00 Property - Residential 1 - Cleaning | | |
| 808 0013 | Property - Residential 1 - Letting Fee | | | - | 704.00 |
| | 30/06/2020 | | 704.00 Property - Residential 1 - Letting Fee | | |
| 808 0016 | Property - Residential 1 - Rates | | | - | 1,126.10 |
| | 8/09/2019 | | 1,126.10 Property - Residential 1 - Rates | | |
| 808 0017 | Property - Residential 1 - Other | | | - | 106.00 |
| | 5/09/2019 | | 106.00 ESL | | |
| 808 0018 | Property - Residential 1 - Repairs & Maintenance | | | - | 394.00 |
| | 30/06/2020 | | 394.00 Property - Residential 1 - Repairs & Maintenance | | |
| 808 0023 | Property - Residential 1 - Water Charges | | | - | 1,006.33 |
| | 16/08/2019 | | 156.20 Property - Residential 1 - Water Charges | | |
| | 15/11/2019 | | 156.20 Property - Residential 1 - Water Charges | | |
| | 14/02/2020 | | 219.34 Property - Residential 1 - Water Charges | | |
| | 14/02/2020 | | 156.20 Property - Residential 1 - Water Charges | | |
| | 15/05/2020 | | 162.19 Property - Residential 1 - Water Charges | | |
| | 15/05/2020 | | 156.20 Property - Residential 1 - Water Charges | | |

General Ledger

As at 30 June 2020

| Account Number | Account Description | Units | Amount \$ | Opening \$ | Closing \$ |
|----------------|---|-------|---|------------|-------------------|
| 825 | Fund Lodgement Expenses | | | - | 267.00 |
| 825 0003 | ASIC Annual Return Fee 29/03/2020 | | 267.00 ASIC Annual Return Fee | - | 267.00 |
| 860 | Fund Tax Expenses | | | - | 6,432.07 |
| 860 0004 | Income Tax Expense 25/10/2019 | | 1,739.00 1st Qtr Instalment | - | 6,432.07 |
| | 19/02/2020 | | 1,739.00 2nd Qtr Instalment | | |
| | 27/04/2020 | | 1,739.00 3rd Qtr Instalment | | |
| | 30/06/2020 | | 1,739.00 4th Qtr Instalment | | |
| | 30/06/2020 | | (523.93) Current year tax expense | | |
| 906 | Pension Member Payments | | | - | (6,470.17) |
| 00007 | Tonellato, Elaine (00001) ACCOUNT RETIREMENT PENSION 1/07/2019 | | 83,343.71 Benefit Payment - Tonellato, Elaine (00001) ACCOUNT | - | 83,343.71 |
| 00008 | Tonellato, Raymond Noel (00002) ACCOUNT RETIREMENT 1/07/2019 | | 405,423.39 Benefit Payment - Tonellato, Raymond Noel (00002) | - | 405,423.39 |
| 00009 | Tonellato, Elaine (00001) ACCOUNT RETIREMENT PENSION 1/07/2019 | | (107,404.15) Pension for member Tonellato, Elaine | - | (103,404.15) |
| | 26/02/2020 | | 4,000.00 Payment to Tonellato, Elaine (1001033(00009)) | | |
| 00010 | Tonellato, Raymond Noel (00002) ACCOUNT RETIREMENT 1/07/2019 | | (429,843.12) Pension for member Tonellato, Raymond Noel | - | (391,833.12) |
| | 26/02/2020 | | 38,010.00 Payment to Tonellato, Raymond Noel (1001033(00010)) | | |
| 925 | Accumulation Member Payments | | | - | 537,247.27 |
| 00001 | Tonellato, Elaine 1/07/2019 | | 107,404.15 Pension for member Tonellato, Elaine | - | 107,404.15 |
| 00002 | Tonellato, Raymond Noel 1/07/2019 | | 429,843.12 Pension for member Tonellato, Raymond Noel | - | 429,843.12 |

Transactions that have been reconciled to each other within the Master Clearing Account in the selected report period have not been included in this report.

Market Value Movements

From 01/07/2019 to 30/06/2020

| Account Number | Account Description | Code | Opening Balance | Purchases | Sales | Adjustments | Closing Market Value | Realised Movement | Unrealised Movement |
|------------------------|---|------------|-------------------|-----------|----------|-------------|----------------------|-------------------|---------------------|
| Domestic Shares | | | | | | | | | |
| 2050510 | Carnarvon Petroleum | CVN | 30,000.00 | - | - | - | 9,750.00 | - | (20,250.00) |
| 2050744 | Cudeco Limited | CDU | 2,350.00 | - | - | - | - | (2,350.00) | - |
| 2050888 | Energy Resources FPO 'A' | ERA | 390.00 | - | - | - | 310.00 | - | (80.00) |
| 2051198 | Hillgrove RES Ltd | HGO | 540.00 | - | - | - | 270.00 | - | (270.00) |
| 2051379 | Kingsgate Consolid. | KCN | 569.62 | - | - | - | 930.00 | - | 360.38 |
| 2051782 | Origin Energy | ORG | 10,965.00 | - | - | - | 8,760.00 | - | (2,205.00) |
| 2051948 | QBE Insurance Group | QBE | 23,660.00 | - | - | - | 17,720.00 | - | (5,940.00) |
| 2052346 | Telstra Corporation. | TLS | 107.80 | - | - | - | 87.64 | - | (20.16) |
| 2052738 | Pure Foods Tasmania Limited | PFT | - | - | - | - | 0.18 | - | 0.18 |
| | | | 68,582.42 | - | - | - | 37,827.82 | (2,350.00) | (28,404.60) |
| Property | | | | | | | | | |
| 2110056 | Unit 2 33 Terminus Street, GRANGE SA 5022 | 33GRANGE60 | 310,000.00 | - | - | - | 310,000.00 | - | - |
| | | | 310,000.00 | - | - | - | 310,000.00 | - | - |
| | TOTALS | | 378,582.42 | - | - | - | 347,827.82 | (2,350.00) | (28,404.60) |

Tax Reconciliation

For the year ended 30 June 2020

INCOME

| | | | |
|--|-----------|-----------|------------------|
| Gross Interest Income | | 245.00 | |
| Gross Dividend Income | | | |
| Imputation Credits | 392.78 | | |
| Franked Amounts | 916.48 | | |
| Unfranked Amounts | 578.00 | 1,887.00 | |
| Gross Rental Income | | 17,299.00 | |
| Gross Foreign Income | | - | |
| Gross Trust Distributions | | - | |
| Gross Assessable Contributions | | | |
| Employer Contributions/Untaxed Transfers | 45,471.00 | | |
| Member Contributions | - | 45,471.00 | |
| Gross Capital Gain | | | |
| Net Capital Gain | - | | |
| Pension Capital Gain Revenue | - | - | |
| Non-arm's length income | | - | |
| Net Other Income | | - | |
| Gross Income | | | 64,902.00 |
| Less Exempt Current Pension Income (using a Pension Exempt Factor of 0.95543000, plus Deemed Segregation Periods) | | 18,569.00 | |
| Total Income | | | 46,333.00 |
| LESS DEDUCTIONS | | | |
| Other Deduction | | 834.00 | |
| Total Deductions | | | 834.00 |
| TAXABLE INCOME | | | 45,499.00 |
| Gross Income Tax Expense (15% of Standard Component) (45% of Non-arm's length income) | | 6,824.85 | |
| Less Foreign Tax Offset | - | - | |
| Less Other Tax Credit | - | - | |
| Tax Assessed | | | 6,824.85 |
| Less Imputed Tax Credit | | 392.78 | |
| Less Amount Already paid (for the year) | | 6,956.00 | 7,348.78 |
| TAX DUE OR REFUNDABLE | | | (523.93) |
| Supervisory Levy | | | 259.00 |
| AMOUNT DUE OR REFUNDABLE | | | (264.93) |

Accrued Capital Gains

For the year ended 30 June 2020

| | Date Acquired | Units | Market Value | Cost Base Used | Cost Base Adjustment | Gain Method | Adjusted Cost | Gain/Loss |
|--|---------------|--------------------|-------------------|-------------------|----------------------|-------------|-------------------|---------------------|
| Capital Gains Tax Assets | | | | | | | | |
| 205 0510 Carnarvon Petroleum (CVN) | 11/01/2010 | 20,000.0000 | 3,900.00 | 12,338.13 | - | Loss | 12,338.13 | (8,438.13) |
| | 14/01/2011 | 30,000.0000 | 5,850.00 | 13,090.45 | - | Loss | 13,090.45 | (7,240.45) |
| | | 50,000.0000 | 9,750.00 | 25,428.58 | - | | 25,428.58 | (15,678.58) |
| 205 0888 Energy Resources FPO 'A' (ERA) | 18/10/2010 | 1,000.0000 | 155.00 | 14,043.39 | - | Loss | 14,043.39 | (13,888.39) |
| | 22/11/2010 | 1,000.0000 | 155.00 | 11,786.42 | - | Loss | 11,786.42 | (11,631.42) |
| | | 2,000.0000 | 310.00 | 25,829.81 | - | | 25,829.81 | (25,519.81) |
| 205 1198 Hillgrove RES Ltd (HGO) | 8/10/2010 | 3,750.0000 | 135.00 | 10,532.55 | - | Loss | 10,532.55 | (10,397.55) |
| | 5/11/2010 | 3,750.0000 | 135.00 | 7,979.95 | - | Loss | 7,979.95 | (7,844.95) |
| | | 7,500.0000 | 270.00 | 18,512.50 | - | | 18,512.50 | (18,242.50) |
| 205 1379 Kingsgate Consolid. (KCN) | 14/01/2011 | 2,325.0000 | 930.00 | 23,578.00 | - | Loss | 23,578.00 | (22,648.00) |
| | | 2,325.0000 | 930.00 | 23,578.00 | - | | 23,578.00 | (22,648.00) |
| 205 1782 Origin Energy (ORG) | 15/04/2010 | 1,500.0000 | 8,760.00 | 25,127.65 | - | Loss | 25,127.65 | (16,367.65) |
| | | 1,500.0000 | 8,760.00 | 25,127.65 | - | | 25,127.65 | (16,367.65) |
| 205 1948 QBE Insurance Group (QBE) | 16/03/2010 | 1,500.0000 | 13,290.00 | 33,974.99 | - | Loss | 33,974.99 | (20,684.99) |
| | 22/11/2010 | 500.0000 | 4,430.00 | 8,810.59 | - | Loss | 8,810.59 | (4,380.59) |
| | | 2,000.0000 | 17,720.00 | 42,785.58 | - | | 42,785.58 | (25,065.58) |
| 205 2346 Telstra Corporation. (TLS) | 21/09/2007 | 28.0000 | 87.64 | 51.84 | - | Discount | 51.84 | 35.80 |
| | | 28.0000 | 87.64 | 51.84 | - | | 51.84 | 35.80 |
| 205 2738 Pure Foods Tasmania Limited (PFT) | 1/07/2019 | 1.0000 | 0.18 | - | - | Other | - | 0.18 |
| | | 1.0000 | 0.18 | - | - | | - | 0.18 |
| 211 0056 Unit 2 33 Terminus Street, GRANGE SA 5022 (33GRANGE609) | 6/01/2014 | 1.0000 | 310,000.00 | 347,354.46 | - | Loss | 347,354.46 | (37,354.46) |
| | | 1.0000 | 310,000.00 | 347,354.46 | - | | 347,354.46 | (37,354.46) |
| Less Carried Capital Loss | | | | | | | | (98,569.97) |
| TOTALS | | | 347,827.82 | 508,668.42 | - | | 508,668.42 | (259,410.57) |
| GRAND TOTAL | | | | | | | | (259,410.57) |

Accrued Capital Gains

For the year ended 30 June 2020

| Date Acquired | Units | Market Value | Cost Base Used | Cost Base Adjustment | Gain Method | Adjusted Cost | Gain/Loss |
|------------------|-------|--------------|----------------|-------------------------|-------------|---------------|-----------|
|------------------|-------|--------------|----------------|-------------------------|-------------|---------------|-----------|



When completing this form

- Print clearly, using a black or dark blue pen only.
 - Use BLOCK LETTERS and print one character in each box.
- | | | | | | | | | | | | | | | | | | |
|---|---|---|---|---|--|---|---|--|--|--|--|--|--|--|--|--|--|
| S | M | I | T | H | | S | T | | | | | | | | | | |
|---|---|---|---|---|--|---|---|--|--|--|--|--|--|--|--|--|--|
- Do not use correction fluid or covering stickers.
 - Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2020* available on our website at ato.gov.au for instructions on how to complete this schedule.



34230620

Tax file number (TFN) On File

! We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

Australian business number (ABN) 87954935471

Taxpayer's name

Rayel Super Fund

1 Current year capital gains and capital losses

| | Capital gain | Capital loss |
|--|--|---|
| Shares in companies listed on an Australian securities exchange A | \$ 0 ⊗ | K \$ 38,449 ⊗ |
| Other shares B | \$ 0 ⊗ | L \$ 0 ⊗ |
| Units in unit trusts listed on an Australian securities exchange C | \$ 0 ⊗ | M \$ 0 ⊗ |
| Other units D | \$ 0 ⊗ | N \$ 0 ⊗ |
| Real estate situated in Australia E | \$ 0 ⊗ | O \$ 0 ⊗ |
| Other real estate F | \$ 0 ⊗ | P \$ 0 ⊗ |
| Amount of capital gains from a trust (including a managed fund) G | \$ 0 ⊗ | Q \$ 0 ⊗ |
| Collectables H | \$ 0 ⊗ | R \$ 0 ⊗ |
| Other CGT assets and any other CGT events I | \$ 0 ⊗ | R \$ 0 ⊗ |
| Amount of capital gain previously deferred under transitional CGT relief for superannuation funds S | \$ 0 ⊗ | |
| Total current year capital gains J | J \$ 0 ⊗ | |

Add the amounts at labels **K** to **R** and write the total in item 2 label **A – Total current year capital losses**.

2 Capital losses

Total current year capital losses A \$ ~~✕~~

Total current year capital losses applied B \$ ~~✕~~

Total prior year net capital losses applied C \$ ~~✕~~

Total capital losses transferred in applied (only for transfers involving a foreign bank branch or permanent establishment of a foreign financial entity) D \$ ~~✕~~

Total capital losses applied E \$ ~~✕~~

Add amounts at B, C and D.

3 Unapplied net capital losses carried forward

Net capital losses from collectables carried forward to later income years A \$ ~~✕~~

Other net capital losses carried forward to later income years B \$ ~~✕~~

Add amounts at A and B and transfer the total to label V – Net capital losses carried forward to later income years on your tax return.

4 CGT discount

Total CGT discount applied A \$ ~~✕~~

5 CGT concessions for small business

Small business active asset reduction A \$ ~~✕~~

Small business retirement exemption B \$ ~~✕~~

Small business rollover C \$ ~~✕~~

Total small business concessions applied D \$ ~~✕~~

6 Net capital gain

Net capital gain A \$ ~~✕~~

1J less 2E less 4A less 5D (cannot be less than zero). Transfer the amount at A to label A – Net capital gain on your tax return.

7 Earnout arrangements

Are you a party to an earnout arrangement? **A** Yes, as a buyer Yes, as a seller No
(Print in the appropriate box.)

! If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$ ~~0~~

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$ ~~0~~ / ^{LOSS}

! **Request for amendment**

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$ ~~0~~ / ^{LOSS}

8 Other CGT information required (if applicable)

Small business 15 year exemption – exempt capital gains **A** \$ ~~0~~ / ^{CODE}

Capital gains disregarded by a foreign resident **B** \$ ~~0~~

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$ ~~0~~

Capital gains disregarded as a result of an inter-company asset rollover **D** \$ ~~0~~

Capital gains disregarded by a demerging entity **E** \$ ~~0~~



Taxpayer's declaration

! If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

I declare that the information on this form is true and correct.

Signature

Date

| | | |
|----------------------|----------------------|----------------------|
| Day | Month | Year |
| <input type="text"/> | <input type="text"/> | <input type="text"/> |

Contact name

Elaine Tonellato

Daytime contact number (include area code)

Tax Statement

As at 30 June 2020

| | Distributions you received | Tax Offsets | Taxable Income |
|---|-------------------------------|----------------|-------------------|
| Gross Distribution Income | | | |
| Franked | 916.48 | 392.78 | 1,309.26 |
| Unfranked | 578.00 | | 578.00 |
| Unfranked CFI | - | | - |
| Interest | 245.87 | | 245.87 |
| Other Income | - | | - |
| | | | 2,133.13 |
| Gross Rental Income | 17,299.00 | | 17,299.00 |
| Net Capital Gains | | | |
| Discounted CG TARP | - | - | - |
| Discounted CG NTARP | - | - | - |
| CGT Concession Amount | - | - | - |
| CG - other TARP | - | - | - |
| CG - other NTARP | - | - | - |
| | | | - |
| Gross Foreign Income | | | |
| Interest income | - | - | - |
| Other assessable foreign income | - | - | - |
| | | | - |
| Non-assessable Amounts | | | |
| Non-taxable | - | | |
| Tax Free Trust | - | | |
| Tax deferred/Cost base adjustment | - | | |
| Total Distributions | 19,039.35 | | |
| Less: | | | |
| TFN amounts withheld | - | | |
| Non-resident withholding - excluding CG | - | | |
| Non-resident withholding - CG | - | | |
| Other withholding tax | - | | |
| Deductible expenses | 833.19 | | |
| Net Distributions | 18,206.16 | | |
| Net Capital Gains from Sales | (98,569.97) | | |
| Total Capital Gain | - | | |

Detailed Tax Statement

As at 30 June 2020

Dividends

| | Tax Date | Amount Received | Franked | Unfranked | Unfranked CFI | Franking Credits | Foreign Income | Foreign Credits | TFN/ABN Withhold Tax | Non-Res Withhold Tax | NALI | Other Tax Credits |
|--|------------|-----------------|---------------|---------------|---------------|------------------|----------------|-----------------|----------------------|----------------------|------|-------------------|
| Domestic Shares | | | | | | | | | | | | |
| Origin Energy - Dividends (ORG) | | | | | | | | | | | | |
| | 27/09/2019 | 225.00 | 225.00 | - | - | 96.43 | - | - | - | - | - | - |
| | 27/03/2020 | 225.00 | 225.00 | - | - | 96.43 | - | - | - | - | - | - |
| | | 450.00 | 450.00 | - | - | 192.86 | - | - | - | - | - | - |
| QBE Insurance Group - Dividends (QBE) | | | | | | | | | | | | |
| | 04/10/2019 | 500.00 | 300.00 | 200.00 | - | 128.57 | - | - | - | - | - | - |
| | 09/04/2020 | 540.00 | 162.00 | 378.00 | - | 69.43 | - | - | - | - | - | - |
| | | 1,040.00 | 462.00 | 578.00 | - | 198.00 | - | - | - | - | - | - |
| Telstra Corporation. - Dividends (TLS) | | | | | | | | | | | | |
| | 26/09/2019 | 2.24 | 2.24 | - | - | 0.96 | - | - | - | - | - | - |
| | 27/03/2020 | 2.24 | 2.24 | - | - | 0.96 | - | - | - | - | - | - |
| | | 4.48 | 4.48 | - | - | 1.92 | - | - | - | - | - | - |
| | | 1,494.48 | 916.48 | 578.00 | - | 392.78 | - | - | - | - | - | - |
| TOTALS | | 1,494.48 | 916.48 | 578.00 | - | 392.78 | - | - | - | - | - | - |

Detailed Tax Statement

As at 30 June 2020

Distributions

| Tax Date | Amount Received | Australian Income | | | | Capital Gains | | | | | Foreign | | Non-Assessable | | | With'g Tax | |
|---|------------------|-------------------|-----------------------|---------|------------------|------------------|------------|---------|-------|------------|------------|--------|----------------|----------|-----------------------|------------|-----------------|
| | | Interest | Unfranked (incl. CFI) | Franked | Franking Credits | Other Taxable | Discounted | Indexed | Other | Concession | CG Credits | Income | Tax Credits | Tax Free | Tax Def'd / Cost base | | Tax Exempt adj. |
| Property | | | | | | | | | | | | | | | | | |
| Unit 2 33 Terminus Street, GRANGE SA 5022 (33GRANGE609) | | | | | | | | | | | | | | | | | |
| 30/06/2020 | 17,299.00 | - | - | - | - | 17,299.00 | - | - | - | - | - | - | - | - | - | - | - |
| | 17,299.00 | - | - | - | - | 17,299.00 | - | - | - | - | - | - | - | - | - | - | - |
| | 17,299.00 | - | - | - | - | 17,299.00 | - | - | - | - | - | - | - | - | - | - | - |
| TOTALS | 17,299.00 | - | - | - | - | 17,299.00 | - | - | - | - | - | - | - | - | - | - | - |

Detailed Tax Statement

As at 30 June 2020

Interest

| | Tax Date | Amount Received | Interest | Foreign Income | Foreign Tax Credits | TFN/ABN Withhold Tax | Non-Res Withhold Tax |
|-----------------------|-----------------|------------------------|-----------------|-----------------------|----------------------------|-----------------------------|-----------------------------|
| Cash | | | | | | | |
| ANZ V2 Plus Statement | | | | | | | |
| | 01/07/2019 | 95.57 | 95.57 | - | - | - | - |
| | 01/10/2019 | 65.80 | 65.80 | - | - | - | - |
| | 02/01/2020 | 46.35 | 46.35 | - | - | - | - |
| | 01/04/2020 | 38.15 | 38.15 | - | - | - | - |
| | | 245.87 | 245.87 | - | - | - | - |
| | | 245.87 | 245.87 | - | - | - | - |
| TOTALS | | 245.87 | 245.87 | - | - | - | - |

Detailed Tax Statement

As at 30 June 2020

Tax Deductible Expenses

| Account | Amount Paid |
|---|-----------------|
| ASIC Annual Return Fee | 267.00 |
| Audit Fees | 550.00 |
| Investment Advisor Fee | (1.39) |
| Property - Residential 1 - Other | 106.00 |
| Property - Residential 1 - Rates | 1,126.10 |
| Property - Residential 1 - Water Charges | 1,006.33 |
| Property - Residential 1 - Advertising | 99.00 |
| Property - Residential 1 - Agent Fees / Commissions | 1,359.60 |
| Property - Residential 1 - Cleaning | 190.00 |
| Property - Residential 1 - Letting Fee | 704.00 |
| Property - Residential 1 - Repairs & Maintenance | 394.00 |
| TOTALS | 5,800.64 |

Notes to the Tax Reconciliation

Exempt Pension Income / Deduction Apportionment

For the year ended 30 June 2020

EXEMPT CURRENT PENSION INCOME

The Exempt Current Pension Income is calculated based on Deemed Segregation Periods and periods where the fund is unsegregated, to which a Pension Exempt Factor will be applied. The calculation is outlined below for each period.

Deemed Segregation Periods (Fully Segregated Periods)

This fund's Deemed Segregation Periods were:

From 01/07/2019 to 28/07/2019

| | | |
|---|---|--------------|
| Gross Interest Income | | 95.00 |
| Gross Dividend Income | | |
| Imputation Credits | - | |
| Franked Amounts | - | |
| Unfranked Amounts | - | - |
| Gross Rental Income | | - |
| Gross Foreign Income | | - |
| Gross Trust Distributions | | - |
| Net Capital Gains | | - |
| Net Other Income | | - |
| Exempt Current Pension Income - Deemed Segregation Periods | | <u>95.00</u> |

Unsegregated Periods (Non-Fully Segregated Periods)

During all other periods, the fund was unsegregated and the Exempt Current Pension Income is calculated using a Pension Exempt Factor of 0.95543000.

Exempt Current Pension Income - Unsegregated Periods

| | | |
|---|---------------------|------------------|
| Gross Income | 64,902.00 | |
| LESS ECPI - Deemed Segregation Periods | 95.00 | |
| LESS Gross Taxable Contributions | 45,471.00 | |
| LESS Non-arm's length income | - | |
| | <u>19,336.00</u> | |
| Exempt Current Pension Income | | |
| Gross Income which may be exempted | 19,336.00 | |
| x Pension Exempt Factor | <u>0.9554300000</u> | |
| Exempt Current Pension Income - Unsegregated Periods | | <u>18,474.19</u> |
| Exempt Current Pension Income | | <u>18,569.19</u> |

Notes to the Tax Reconciliation

Exempt Pension Income / Deduction Apportionment

For the year ended 30 June 2020

APPORTIONMENT FACTOR FOR GENERAL ADMINISTRATIVE EXPENSES

Fund Income:

| | |
|-----------------------------------|-----------|
| Gross Income | 64,902.00 |
| PLUS Non-assessable Contributions | 9,157.43 |
| PLUS Rollins | - |
| | 74,059.43 |

Reduced Fund Income:

| | |
|------------------------------------|-----------|
| Fund Income | 74,059.43 |
| LESS Exempt Current Pension Income | 18,569.19 |
| | 55,490.24 |

Apportionment Factor:

| | |
|---------------------|--------------|
| Reduced Fund Income | 55,490.24 |
| Fund Income | 74,059.43 |
| | 0.7492663057 |

APPORTIONMENT FACTOR FOR INVESTMENT EXPENSES

Assessable Investment Income:

| | |
|------------------------------------|-----------|
| Gross Income | 64,902.00 |
| LESS Gross Taxable Contributions | 45,471.00 |
| LESS Exempt Current Pension Income | 18,569.19 |
| | 861.81 |

Total Investment Income:

| | |
|----------------------------------|-----------|
| Gross Income | 64,902.00 |
| LESS Gross Taxable Contributions | 45,471.00 |
| | 19,431.00 |

Apportionment Factor:

| | |
|------------------------------|--------------|
| Assessable Investment Income | 861.81 |
| Total Investment Income | 19,431.00 |
| | 0.0443520930 |

Notes to the Tax Reconciliation

Other Deductions

For the year ended 30 June 2020

| Account | Member | Date | Description | Transaction Amount | Deductible % | Deductible \$ | Pension Exempt Apportionment | Apportionment Factor | Tagged to Member | Deduction |
|---------------|--------|------------|--|--------------------|--------------|---------------|------------------------------|----------------------|------------------|---------------|
| 808 0023 | | 16/08/2019 | Property - Residential 1 - Water Charges | 156.2000 | 100.00 | 156.20 | Yes | 0.0444 | | 6.93 |
| 808 0017 | | 5/09/2019 | ESL | 106.0000 | 100.00 | 106.00 | Yes | 0.0444 | | 4.70 |
| 808 0016 | | 8/09/2019 | Property - Residential 1 - Rates | 1,126.1000 | 100.00 | 1,126.10 | Yes | 0.0444 | | 49.94 |
| 808 0023 | | 15/11/2019 | Property - Residential 1 - Water Charges | 156.2000 | 100.00 | 156.20 | Yes | 0.0444 | | 6.93 |
| 808 0023 | | 14/02/2020 | Property - Residential 1 - Water Charges | 219.3400 | 100.00 | 219.34 | Yes | 0.0444 | | 9.73 |
| 808 0023 | | 14/02/2020 | Property - Residential 1 - Water Charges | 156.2000 | 100.00 | 156.20 | Yes | 0.0444 | | 6.93 |
| 825 0003 | | 29/03/2020 | ASIC Annual Return Fee | 267.0000 | 100.00 | 267.00 | Yes | 0.7493 | | 200.05 |
| 808 0023 | | 15/05/2020 | Property - Residential 1 - Water Charges | 156.2000 | 100.00 | 156.20 | Yes | 0.0444 | | 6.93 |
| 808 0023 | | 15/05/2020 | Property - Residential 1 - Water Charges | 162.1900 | 100.00 | 162.19 | Yes | 0.0444 | | 7.19 |
| 802 0008 | | 9/06/2020 | Investment Advisor Fee | (1.3900) | 100.00 | (1.39) | Yes | 0.0444 | | (0.06) |
| 801 0005 | | 29/06/2020 | Audit Fees | 550.0000 | 100.00 | 550.00 | Yes | 0.7493 | | 412.10 |
| 808 0001 | | 30/06/2020 | Property - Residential 1 - Advertising | 99.0000 | 100.00 | 99.00 | Yes | 0.0444 | | 4.39 |
| 808 0002 | | 30/06/2020 | Property - Residential 1 - Agent Fees / Commis | 1,359.6000 | 100.00 | 1,359.60 | Yes | 0.0444 | | 60.30 |
| 808 0004 | | 30/06/2020 | Property - Residential 1 - Cleaning | 190.0000 | 100.00 | 190.00 | Yes | 0.0444 | | 8.43 |
| 808 0013 | | 30/06/2020 | Property - Residential 1 - Letting Fee | 704.0000 | 100.00 | 704.00 | Yes | 0.0444 | | 31.22 |
| 808 0018 | | 30/06/2020 | Property - Residential 1 - Repairs & Maintenan | 394.0000 | 100.00 | 394.00 | Yes | 0.0444 | | 17.47 |
| TOTALS | | | | | | | | | | 833.19 |

Notes to the Tax Reconciliation

Revenue Summary

For the year ended 30 June 2020

| Account | Description | Date | Revenue Amount | TFN Credit | TFN Closely Held Trusts | ABN Credit | Notes |
|--|---|------------|----------------|------------|-------------------------|------------|-------|
| Assessable Revenue Accounts | | | | | | | |
| 605 1782 | Origin Energy - Dividends | 27/09/2019 | 225.00 | - | - | - | |
| 605 1782 | Origin Energy - Dividends | 27/03/2020 | 225.00 | - | - | - | |
| 605 1948 | QBE Insurance Group - Dividends | 04/10/2019 | 500.00 | - | - | - | |
| 605 1948 | QBE Insurance Group - Dividends | 09/04/2020 | 540.00 | - | - | - | |
| 605 2346 | Telstra Corporation. - Dividends | 26/09/2019 | 2.24 | - | - | - | |
| 605 2346 | Telstra Corporation. - Dividends | 27/03/2020 | 2.24 | - | - | - | |
| 611 0056 | Unit 2 33 Terminus Street, GRANGE SA 5022 | 30/06/2020 | 17,299.00 | - | - | - | |
| S 690 0001 | ANZ V2 Plus Statement | 01/07/2019 | 95.57 | - | - | - | |
| 690 0001 | ANZ V2 Plus Statement | 01/10/2019 | 65.80 | - | - | - | |
| 690 0001 | ANZ V2 Plus Statement | 02/01/2020 | 46.35 | - | - | - | |
| 690 0001 | ANZ V2 Plus Statement | 01/04/2020 | 38.15 | - | - | - | |
| Total Assessable Revenue | | | 19,039.35 | - | - | - | |
| Non-assessable Revenue Accounts | | | | | | | |
| Total Non-assessable Revenue | | | - | - | - | - | |
| Total Revenue | | | 19,039.35 | - | - | - | |

Notes:

FMIS - Forestry Managed Investment Scheme (FMIS) income, NZL - Australian franking credits from a New Zealand company, ABN - Payment where ABN not quoted, PARTNERSHIP - Distribution from partnership

S - Segregated pension revenue

Notes to the Tax Reconciliation

Non-Trust Income - Assessable Amounts

For the year ended 30 June 2020

| Account | Description | Date | Rent | Unfranked | Unfranked CFI | Franked | Imputation Credit | NALI | Interest | Other Taxable | Total |
|---------------|---|------------|------------------|---------------|---------------|---------------|-------------------|----------|---------------|---------------|------------------|
| 605 1782 | Origin Energy - Dividends | 27/09/2019 | - | - | - | 225.00 | 96.43 | - | - | - | 321.43 |
| 605 1782 | Origin Energy - Dividends | 27/03/2020 | - | - | - | 225.00 | 96.43 | - | - | - | 321.43 |
| 605 1948 | QBE Insurance Group - Dividends | 04/10/2019 | - | 200.00 | - | 300.00 | 128.57 | - | - | - | 628.57 |
| 605 1948 | QBE Insurance Group - Dividends | 09/04/2020 | - | 378.00 | - | 162.00 | 69.43 | - | - | - | 609.43 |
| 605 2346 | Telstra Corporation. - Dividends | 26/09/2019 | - | - | - | 2.24 | 0.96 | - | - | - | 3.20 |
| 605 2346 | Telstra Corporation. - Dividends | 27/03/2020 | - | - | - | 2.24 | 0.96 | - | - | - | 3.20 |
| 611 0056 | Unit 2 33 Terminus Street, GRANGE SA 5022 | 30/06/2020 | 17,299.00 | - | - | - | - | - | - | - | 17,299.00 |
| S 690 0001 | ANZ V2 Plus Statement | 01/07/2019 | - | - | - | - | - | - | 95.57 | - | 95.57 |
| 690 0001 | ANZ V2 Plus Statement | 01/10/2019 | - | - | - | - | - | - | 65.80 | - | 65.80 |
| 690 0001 | ANZ V2 Plus Statement | 02/01/2020 | - | - | - | - | - | - | 46.35 | - | 46.35 |
| 690 0001 | ANZ V2 Plus Statement | 01/04/2020 | - | - | - | - | - | - | 38.15 | - | 38.15 |
| TOTALS | | | 17,299.00 | 578.00 | - | 916.48 | 392.78 | - | 245.87 | - | 19,432.13 |

S - Segregated pension revenue

Realised Capital Gains

For the year ended 30 June 2020

Capital Gains Worksheet

| | Date Acquired | Date Disposed | Units | Amount Received | Cost Base Used | Cost Base Adjustment | Gain Method | Adjusted Cost | Gain/Loss | Losses Recouped |
|---|------------------|------------------|--------------------|--------------------|-------------------|-------------------------|----------------|------------------|--------------------|--------------------|
| 205 0744 Cudeco Limited (CDU) | 21/01/2011 | 19/05/2020 | 5,000.0000 | - | 20,212.46 | - | Loss | 20,212.46 | (20,212.46) | - |
| | 17/02/2011 | 19/05/2020 | 5,000.0000 | - | 18,236.14 | - | Loss | 18,236.14 | (18,236.14) | - |
| | | | 10,000.0000 | - | 38,448.60 | - | | 38,448.60 | (38,448.60) | - |
| 237 0028 Energy Resources Of Australia Limited Rights-appsclose 1 | 20/11/2019 | 26/02/2020 | 6,130.0000 | - | - | - | N/A | - | - | - |
| | 20/11/2019 | 26/02/2020 | 6,130.0000 | - | - | - | N/A | - | - | - |
| | | | 12,260.0000 | - | - | - | | - | - | - |
| Less non-collectable capital loss from last year | | | | | | | | | (60,121.37) | - |
| TOTALS | | | | - | 38,448.60 | - | | 38,448.60 | (98,569.97) | - |