

Rayel Super Fund

A.B.N. 87 954 935 471

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2020

Operating Statement

For the year ended 30 June 2020

	Note	2020 \$	2019 \$
REVENUE			
Investment Revenue			
Australian Listed Shares	2	1,494	1,155
Property - Residential	3	17,299	17,160
		18,793	18,315
Contribution Revenue			
Member Non-Concessional Contributions		9,157	5,093
Employer Concessional Contributions		31,303	14,822
Salary Sacrifice Concessional Contributions		14,168	34,618
		54,628	54,533
Other Revenue			
Cash at Bank	4	246	391
Market Movement Non-Realised	5	(28,405)	22,078
Market Movement Realised	6	(2,350)	-
		(30,509)	22,469
Total Revenue		42,912	95,317
EXPENSES			
General Expense			
Fund Administration Expenses	7	550	275
Investment Expenses	8	(1)	-
Property / Real Estate Expenses - Residential 1	9	4,985	3,311
Fund Lodgement Expenses	10	267	522
		5,801	4,108
BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX		37,111	91,209
Tax Expense			
Fund Tax Expenses	11	6,432	7,164
		6,432	7,164
BENEFITS ACCRUED AS A RESULT OF OPERATIONS		30,679	84,045

This Statement is to be read in conjunction with the notes to the Financial Statements

Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
INVESTMENTS			
Australian Listed Shares	12	37,828	68,583
Property - Residential	13	310,000	310,000
		347,828	378,583
OTHER ASSETS			
Cash at Bank	14	179,408	159,653
		179,408	159,653
TOTAL ASSETS		527,236	538,236
LIABILITIES			
Provisions for Tax - Fund	15	(421)	103
Financial Position Rounding		-	1
Sundry Liabilities	16	1,739	885
		1,318	989
TOTAL LIABILITIES		1,318	989
NET ASSETS AVAILABLE TO PAY BENEFITS		525,918	537,247
REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS			
Allocated to Members' Accounts	17	525,918	537,247
		525,918	537,247

This Statement is to be read in conjunction with the notes to the Financial Statements

Notes to the Financial Statements

For the year ended 30 June 2020

Note 1: Statement of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on a cash basis unless otherwise stated and are based on historical costs, except for investments, which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

a. Measurement of Investments

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at their market values, which is the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market values have been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed interest securities by reference to the redemption price at the end of the reporting period; and
- iv. investment properties at trustees' assessment of their realisable value.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the reporting date. The trustees have determined that the gross values of the fund's financial liabilities are equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the market value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable.

Contributions and Transfers

Contributions received and transfers in are recognised when the control and the benefits from the revenue is transferred to the fund. Contributions and transfers in are recognised gross of any taxes.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and are determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if the investment was acquired during the period).

d. Expenses

Expense are recognised and reflected in the operating statement when they are incurred.

e. Benefits Paid

Benefits are recognised when a valid withdrawal notice is received and approved by the trustee(s) in accordance with the fund's Trust Deed.

f. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

g. Income Tax

The income tax expense (revenue) for the year comprises current income tax expense (revenue) and deferred income tax expense (revenue).

Current income tax expense charged to the profit or loss is the tax payable (refundable) on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (refunded from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

Except for business combinations, no deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Notes to the Financial Statements

For the year ended 30 June 2020

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where:

(a) a legally enforceable right of set-off exists; and

(b) the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

The rate of tax used to determine income tax expense (revenue) and current tax liabilities (assets) is 15%, the applicable rate for a complying superannuation fund. This rate is applied to taxable income, after any claim for exempt current pension income, where applicable. The top personal marginal tax rate is applied to a non-complying superannuation fund and to non-arm's length income (NALI).

h. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

i. Critical Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Notes to the Financial Statements

For the year ended 30 June 2020

	2020 \$	2019 \$
Note 2: Australian Listed Shares		
Origin Energy - Dividends	450	150
QBE Insurance Group - Dividends	1,040	1,000
Telstra Corporation. - Dividends	4	5
	1,494	1,155
Note 3: Property - Residential		
Unit 2 33 Terminus Street, GRANGE SA 5022	17,299	17,160
	17,299	17,160
Note 4: Cash at Bank		
ANZ V2 Plus Statement	246	391
	246	391
Note 5: Market Movement Non-Realised		
Market Movement Non-Realised - Shares - Listed	(28,405)	22,078
	(28,405)	22,078
Note 6: Market Movement Realised		
Market Movement Realised - Shares - Listed	(2,350)	-
	(2,350)	-
Note 7: Fund Administration Expenses		
Audit Fees	550	275
	550	275
Note 8: Investment Expenses		
Investment Advisor Fee	(1)	-
	(1)	-
Note 9: Property / Real Estate Expenses - Residential 1		
Property - Residential 1 - Advertising	99	-
Property - Residential 1 - Agent Fees / Commissions	1,360	1,490
Property - Residential 1 - Cleaning	190	-
Property - Residential 1 - Letting Fee	704	-
Property - Residential 1 - Other	106	102
Property - Residential 1 - Rates	1,126	1,102
Property - Residential 1 - Repairs & Maintenance	394	-
Property - Residential 1 - Water Charges	1,006	617
	4,985	3,311

Notes to the Financial Statements

For the year ended 30 June 2020

	2020 \$	2019 \$
Note 10: Fund Lodgement Expenses		
ASIC Annual Return Fee	267	263
ATO Annual Return Fee - Supervisory levy	-	259
	267	522
Note 11: Fund Tax Expenses		
Income Tax Expense	6,432	7,164
	6,432	7,164
Note 12: Australian Listed Shares		
Carnarvon Petroleum	9,750	30,000
Cudoco Limited	-	2,350
Energy Resources FPO 'A'	310	390
Hillgrove RES Ltd	270	540
Kingsgate Consolid.	930	570
Origin Energy	8,760	10,965
QBE Insurance Group	17,720	23,660
Telstra Corporation.	88	108
	37,828	68,583
Note 13: Property - Residential		
Unit 2 33 Terminus Street, GRANGE SA 5022	310,000	310,000
	310,000	310,000
Note 14: Cash at Bank		
ANZ V2 Plus Statement	179,408	159,653
	179,408	159,653
Note 15: Provisions for Tax - Fund		
Provision for Income Tax (Fund)	(421)	103
	(421)	103
Note 16: Sundry Liabilities		
Sundry Liabilities Number 1	1,739	885
	1,739	885

Notes to the Financial Statements

For the year ended 30 June 2020

	2020 \$	2019 \$
Note 17A: Movements in Members' Benefits		
Liability for Members' Benefits Beginning:	537,247	478,893
Add: Increase (Decrease) in Members' Benefits	30,681	84,047
Less: Benefit Paid	42,010	25,692
Liability for Members' Benefits End	525,918	537,247

Note 17B: Members' Other Details

Total Unallocated Benefits	-	-
Total Forfeited Benefits	-	-
Total Preserved Benefits	-	-
Total Vested Benefits	525,918	537,247

Compilation Report

For the year ended 30 June 2020

We have compiled the accompanying special purpose financial statements of Rayel Super Fund, which comprise the statement of financial position as at 30 June 2020, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Directors of the Trustee Company

The Directors of the Trustee Company of Rayel Super Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Directors of the Trustee Company, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315: *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the Directors of the Trustee Company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Firm: TTO Chartered Accountants
Address: 234 Sturt Street
ADELAIDE SA 5000
AUSTRALIA

Signature: _____

Date: _____

Rayel Super Fund

Trustee Declaration

For the year ended 30 June 2020

The directors of the trustee company have determined that the fund is not a reporting entity. The directors of the trustee company have determined that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the directors of the trustee company:

- i. The financial statements, notes to the financial statements and member statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2020 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. The financial statements and member statements have been prepared in accordance with the requirements of the Trust Deed; and
- iii. The operation of the Superannuation Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Signed in accordance with a resolution of the directors of the trustee company by:

Elaine Tonellato

Raymond Noel Tonellato

Date: __/__/____

Investment Summary

As at 30 June 2020

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Actual Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
Cash									
ANZ V2 Plus Statement	-	-	-	-	179,408.39	179,408.39	-	-	34.03
					179,408.39	179,408.39	-		34.03
Domestic Shares									
Carnarvon Petroleum	CVN	50,000.0000	0.5086	0.1950	25,428.58	9,750.00	(15,678.58)	(61.66)	1.85
Energy Resources FPO 'A'	ERA	2,000.0000	12.9149	0.1550	25,829.81	310.00	(25,519.81)	(98.80)	0.06
Hillgrove RES Ltd	HGO	7,500.0000	2.4683	0.0360	18,512.50	270.00	(18,242.50)	(98.54)	0.05
Kingsgate Consolid.	KCN	2,325.0000	10.1411	0.4000	23,578.00	930.00	(22,648.00)	(96.06)	0.18
Origin Energy	ORG	1,500.0000	16.7518	5.8400	25,127.65	8,760.00	(16,367.65)	(65.14)	1.66
Pure Foods Tasmania Limited	PFT	1.0000	-	0.1800	-	0.18	0.18	-	-
QBE Insurance Group	QBE	2,000.0000	21.3928	8.8600	42,785.58	17,720.00	(25,065.58)	(58.58)	3.36
Telstra Corporation.	TLS	28.0000	1.8514	3.1300	51.84	87.64	35.80	69.06	0.02
					161,313.96	37,827.82	(123,486.14)	(76.55)	7.17
Property									
Unit 2 33 Terminus Street, GRANGE SA	33GRANGE609	-	-	-	347,354.46	310,000.00	(37,354.46)	(10.75)	58.80
					347,354.46	310,000.00	(37,354.46)	(10.75)	58.80
Total Investments					688,076.81	527,236.21	(160,840.60)	(23.38)	100.00

Actual Cost \$ stated in this report is not the cost base for Capital Gains Tax purposes. Refer to the Accrued Capital Gains report for the Capital Gains Tax cost base.

Gain / Loss \$ is equal to Market Value \$ less Actual Cost \$

Gain / Loss % is equal to Gain Loss \$ divided by Actual Cost \$, expressed as a percentage.

Member Account Balances

For the year ended 30 June 2020

Member Accounts	Opening Balance	Transfers & Tax Free Contributions	Taxable Contributions	Transfers to Pension Membership	Less: Member Tax	Less: Member Expenses	Less: Withdrawals	Distributions	Closing Balance
Tonellato, Elaine (69)									
Accumulation									
Accum (00001)	24,060.44	87,922.42	22,688.13	(107,404.15)	3,403.22	-	-	(352.28)	23,511.34
Pension									
ABP (00007) - 0.00%	83,343.71	-	-	-	-	-	83,343.71	-	-
ABP (00009) - 2.37%	-	-	-	107,404.15	-	-	4,000.00	(3,330.49)	100,073.66
	83,343.71	-	-	107,404.15	-	-	87,343.71	(3,330.49)	100,073.66
	107,404.15	87,922.42	22,688.13	-	3,403.22	-	87,343.71	(3,682.77)	123,585.00
Tonellato, Raymond (70)									
Accumulation									
Accum (00002)	24,419.73	410,002.11	22,782.98	(429,843.12)	3,417.45	-	-	(353.46)	23,590.79
Pension									
ABP (00008) - 7.34%	405,423.39	-	-	-	-	-	405,423.39	-	-
ABP (00010) - 7.52%	-	-	-	429,843.12	-	-	38,010.00	(13,091.07)	378,742.05
	405,423.39	-	-	429,843.12	-	-	443,433.39	(13,091.07)	378,742.05
	429,843.12	410,002.11	22,782.98	-	3,417.45	-	443,433.39	(13,444.53)	402,332.84
Reserve	-	-	-	-	-	-	-	-	-
TOTALS	537,247.27	497,924.53	45,471.11	-	6,820.67	-	530,777.10	(17,127.30)	525,917.84

CALCULATED FUND EARNING RATE:

(3.1412)%

APPLIED FUND EARNING RATE:

(3.1412)%

Member Statement

For the year ended 30 June 2020

Member details

Mrs Elaine Tonellato

234 Sturt Street

ADELAIDE SA 5000

Valid TFN Supplied: Yes

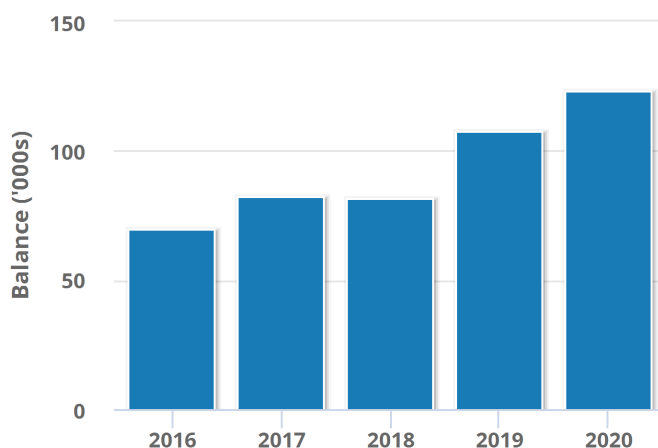
Date of Birth: 24/08/1950

Date Joined Fund: 09/07/2003

Date Employed:

Eligible Service Date: 01/06/1998

Your recent balance history



YOUR OPENING BALANCE

\$107,404.15

\$16,180.85

Balance Increase

YOUR CLOSING BALANCE

\$123,585.00

Your Net Fund Return

(3.1412)%

Your account at a glance

Opening Balance as at 01/07/2019

\$107,404.15

What has been added to your account

Employer Concessional Contributions	\$14,460.13
Internal Transfers	\$83,343.71
Member Non-Concessional Contributions	\$4,578.71
Purchase Price of Pension	\$107,404.15
Salary Sacrifice Concessional Contributions	\$8,228.00

What has been deducted from your account

Contribution Tax	\$3,403.22
Pension Payments During Period	\$4,000.00
Transfers to Pension Account	\$107,404.15
Withdrawals/Rollouts	\$83,343.71

New Earnings

(\$3,682.77)

Closing Balance at 30/06/2020

\$123,585.00

Member Statement

For the year ended 30 June 2020

Consolidated - Mrs Elaine Tonellato

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$123,585.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$6,951.29
Taxable Component	\$116,633.71

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$123,585.00
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NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	(3.14)%
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Member Statement

For the year ended 30 June 2020

Accumulation Account - Mrs Elaine Tonellato

ACCOUNT SUMMARY

Opening Balance as at 01/07/2019	\$24,060.44
What has been added to your account	
Employer Concessional Contributions	\$14,460.13
Internal Transfers	\$83,343.71
Member Non-Concessional Contributions	\$4,578.71
Salary Sacrifice Concessional Contributions	\$8,228.00
What has been deducted from your account	
Contribution Tax	\$3,403.22
Transfers to Pension Account	\$107,404.15
New Earnings	(\$352.28)
Closing Balance at 30/06/2020	\$23,511.34

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$23,511.34
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$4,578.71
Taxable Component	\$18,932.63

Member Statement

For the year ended 30 June 2020

Account Based Pension - Mrs Elaine Tonellato

PENSION ACCOUNT DETAILS

Member ID	00007
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2018
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2019	\$83,343.71
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What has been deducted from your account

Withdrawals/Rollouts	\$83,343.71
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New Earnings	\$0.00
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Closing Balance at 30/06/2020	\$0.00
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ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$0.00
Tax Free Proportion %	0.00%
Taxable Component	\$0.00

Member Statement

For the year ended 30 June 2020

Account Based Pension - Mrs Elaine Tonellato

PENSION ACCOUNT DETAILS

Member ID	00009
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2019
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2019	\$0.00
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What has been added to your account

Purchase Price of Pension	\$107,404.15
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What has been deducted from your account

Pension Payments During Period	\$4,000.00
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New Earnings	(\$3,330.49)
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Closing Balance at 30/06/2020	\$100,073.66
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ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$100,073.66
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$2,372.58
Tax Free Proportion %	2.37%
Taxable Component	\$97,701.08

Member Statement

For the year ended 30 June 2020

YOUR BENEFICIARY(s) - Mrs Elaine Tonellato

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Raymond Tonellato
(08) 8211 9426
234 Sturt Street
ADELAIDE SA 5000

ADMINISTRATOR CONTACT DETAILS

Raymond Tonellato
234 Sturt Street
ADELAIDE SA 5000

(08) 8211 9426

Member Statement

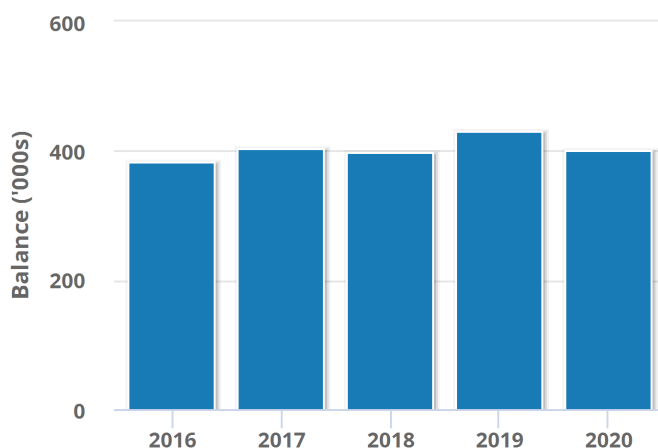
For the year ended 30 June 2020

Member details

Mr Raymond Noel Tonellato
234 Sturt Street
ADELAIDE SA 5000

Valid TFN Supplied: Yes
 Date of Birth: 25/12/1949
 Date Joined Fund: 09/07/2003
 Date Employed: 01/05/2017
 Eligible Service Date: 08/04/1969

Your recent balance history



YOUR OPENING BALANCE

\$429,843.12

(\$27,510.28)

Balance Decrease

YOUR CLOSING BALANCE

\$402,332.84

Your Net Fund Return

(3.1412)%

Your account at a glance

Opening Balance as at 01/07/2019

\$429,843.12

What has been added to your account

Employer Concessional Contributions	\$16,842.98
Internal Transfers	\$405,423.39
Member Non-Concessional Contributions	\$4,578.72
Purchase Price of Pension	\$429,843.12
Salary Sacrifice Concessional Contributions	\$5,940.00

What has been deducted from your account

Contribution Tax	\$3,417.45
Pension Payments During Period	\$38,010.00
Transfers to Pension Account	\$429,843.12
Withdrawals/Rollouts	\$405,423.39

New Earnings

(\$13,444.53)

Closing Balance at 30/06/2020

\$402,332.84

Member Statement

For the year ended 30 June 2020

Consolidated - Mr Raymond Noel Tonellato

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$402,332.84
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$33,043.34
Taxable Component	\$369,289.50

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$402,332.84
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NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	(3.14)%
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Member Statement

For the year ended 30 June 2020

Accumulation Account - Mr Raymond Noel Tonellato

ACCOUNT SUMMARY

Opening Balance as at 01/07/2019	\$24,419.73
What has been added to your account	
Employer Concessional Contributions	\$16,842.98
Internal Transfers	\$405,423.39
Member Non-Concessional Contributions	\$4,578.72
Salary Sacrifice Concessional Contributions	\$5,940.00
What has been deducted from your account	
Contribution Tax	\$3,417.45
Transfers to Pension Account	\$429,843.12
New Earnings	(\$353.46)
Closing Balance at 30/06/2020	\$23,590.79

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$23,590.79
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$4,578.72
Taxable Component	\$19,012.07

Member Statement

For the year ended 30 June 2020

Account Based Pension - Mr Raymond Noel Tonellato

PENSION ACCOUNT DETAILS

Member ID	00008
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2018
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2019	\$405,423.39
What has been deducted from your account	
Withdrawals/Rollouts	\$405,423.39
New Earnings	\$0.00
Closing Balance at 30/06/2020	\$0.00

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$0.00
Tax Free Proportion %	0.00%
Taxable Component	\$0.00

Member Statement

For the year ended 30 June 2020

Account Based Pension - Mr Raymond Noel Tonellato

PENSION ACCOUNT DETAILS

Member ID	00010
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2019
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2019	\$0.00
---	---------------

What has been added to your account

Purchase Price of Pension	\$429,843.12
---------------------------	--------------

What has been deducted from your account

Pension Payments During Period	\$38,010.00
--------------------------------	-------------

New Earnings	(\$13,091.07)
---------------------	----------------------

Closing Balance at 30/06/2020	\$378,742.05
--------------------------------------	---------------------

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$378,742.05
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$28,464.62
Tax Free Proportion %	7.52%
Taxable Component	\$350,277.43

Member Statement

For the year ended 30 June 2020

YOUR BENEFICIARY(s) - Mr Raymond Noel Tonellato

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Raymond Tonellato
(08) 8211 9426
234 Sturt Street
ADELAIDE SA 5000

ADMINISTRATOR CONTACT DETAILS

Raymond Tonellato
234 Sturt Street
ADELAIDE SA 5000

(08) 8211 9426

Minutes of Meeting of the Directors of Rayel Pty Ltd (ACN 008 066 831) as Trustee for Rayel Super Fund

Held at:

Held on: 19/04/2021

Present:

Elaine Tonellato
Raymond Noel Tonellato

Minutes:

The Chair reported that the minutes of the previous meeting had been signed as a true record.

The company acts as trustee of Rayel Super Fund.

Financial Statements:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the directors of the trustee company, the superannuation fund is a non-reporting entity and therefore is not required to comply with all the Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30th June 2020 and it was resolved that such statements be and are hereby adopted as tabled.

Trustee Declaration:

It was resolved that the trustee declaration included in the superannuation fund's financial statements be signed.

Income Tax Return:

Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30th June 2020, it was resolved that, once the audit has been finalised and the audit report issued, the annual return be approved and signed by the trustee and lodged with the Australian Taxation Office by TTO Chartered Accountants.

Investment Strategy: The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments, the ability of the fund to discharge its existing liabilities and the provision of insurance cover for fund members, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes to the investment strategy were required.

Allocation of Income: It was resolved that the income of the fund would be allocated to the members in accordance with the fund's trust deed, on a fair and reasonable basis.

Investment Acquisitions/Disposals: It was resolved to ratify the investment acquisitions and disposals throughout the financial year ended 30th June 2020.

01/07/2019	BUY	Pure Foods Tasmania Limited	0.00
20/11/2019	RIGHTS	Energy Resources Of Australia Limited Rights-appsclose 11-De	0.00
26/02/2020	SELL	Energy Resources Of Australia Limited Rights-appsclose 11-De	0.00
19/05/2020	SELL	Cudoco Limited	0.00

Auditors and Tax Agents: It was resolved that Tony Boys will continue acting as auditor and TTO Chartered Accountants will continue as tax agent of the fund for the year ending 30th June 2021.

Director's Status: Each of the directors confirmed that they are qualified to act as a director of the trustee company and that they are not a disqualified person as defined by s120 of the SISA.

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting was closed.

Signed as a true and correct record

Chairperson:

Date:

Notice of intent to claim a tax deduction for superannuation contributions

Section A: Your details

1 Tax File Number	567-253-736
2 Name	Mrs Elaine Tonellato
3 Date of Birth	24/08/1950
4 Current postal address	234 Sturt Street ADELAIDE SA 5000

5 Daytime phone number

Section B: Contribution Details

6 Fund Name	Rayel Super Fund
7 Fund Australian Business Number (ABN)	87 954 935 471
8 Member account number	00001
9 Personal contribution details	
Financial year ended	30/06/2020
My total personal contributions to this fund for the financial year	\$4,578.71
Amount of these contributions I will be claiming as a tax deduction	\$0.00

Section C: Declaration

Intention to claim a tax deduction

I am lodging this notice before both of the following dates:

- the day I lodged my income tax return for the year stated in section B, and
- the end of the income year after the year stated in section B.

At the time of completing this notice:

- I intend to claim the personal contributions stated in section B as a tax deduction.
- I am a member of the fund or RSA stated in section B
- The fund or RSA provider stated in section B still holds these contributions
- This trustee or RSA providers has not begun to pay a superannuation income stream based in whole or part on these contributions
- I have not included these contributions in an earlier notice.

The information given on this notice is correct and complete.

Name Mrs Elaine Tonellato

Signature

Date

30/06/2020

Mrs Elaine Tonellato
234 Sturt Street
ADELAIDE SA 5000

Dear Mrs Tonellato

**Superannuation Contributions
Rayel Super Fund**

We hereby acknowledge receipt of your Notice pursuant to Section 290-170 of the Income Tax Assessment Act.

We confirm the following information:

Amount of contributions made for the year ended 30/06/2020	\$4,578.71
Amount of contributions to be claimed as an income tax deduction.	\$0.00

If you believe the amounts stated above are incorrect or are not in accordance with your original Notice, please contact the Trustees immediately.

Yours sincerely,

Mrs Elaine Tonellato
Rayel Pty Ltd
Trustee

Notice of intent to claim a tax deduction for superannuation contributions

Section A: Your details

1 Tax File Number 567-087-823
2 Name Mr Raymond Noel Tonellato
3 Date of Birth 25/12/1949
4 Current postal address 234 Sturt Street
ADELAIDE SA 5000

5 Daytime phone number

Section B: Contribution Details

6 Fund Name Rayel Super Fund
7 Fund Australian Business Number (ABN) 87 954 935 471
8 Member account number 00002
9 Personal contribution details
Financial year ended 30/06/2020
My total personal contributions to this fund for the financial year \$4,578.72
Amount of these contributions I will be claiming as a tax deduction \$0.00

Section C: Declaration

Intention to claim a tax deduction

I am lodging this notice before both of the following dates:

- the day I lodged my income tax return for the year stated in section B, and
- the end of the income year after the year stated in section B.

At the time of completing this notice:

- I intend to claim the personal contributions stated in section B as a tax deduction.
- I am a member of the fund or RSA stated in section B
- The fund or RSA provider stated in section B still holds these contributions
- This trustee or RSA providers has not begun to pay a superannuation income stream based in whole or part on these contributions
- I have not included these contributions in an earlier notice.

The information given on this notice is correct and complete.

Name Mr Raymond Noel Tonellato

Signature

Date

30/06/2020

Mr Raymond Noel Tonellato
234 Sturt Street
ADELAIDE SA 5000

Dear Mr Tonellato

**Superannuation Contributions
Rayel Super Fund**

We hereby acknowledge receipt of your Notice pursuant to Section 290-170 of the Income Tax Assessment Act.

We confirm the following information:

Amount of contributions made for the year ended 30/06/2020	\$4,578.72
Amount of contributions to be claimed as an income tax deduction.	\$0.00

If you believe the amounts stated above are incorrect or are not in accordance with your original Notice, please contact the Trustees immediately.

Yours sincerely,

Mrs Elaine Tonellato
Rayel Pty Ltd
Trustee



Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2020* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2020* (NAT 71606) (the instructions) can assist you to complete this annual return.
- The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place ☒ in ALL applicable boxes.

- Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN)

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

- To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

Suburb/town

State/territory

Postcode

5 Annual return status

Is this an amendment to the SMSF's 2020 return?

A No ☐ Yes ☐

Is this the first required return for a newly registered SMSF?

B No ☒ Yes ☐

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6 SMSF auditor

Auditor's name

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

Boys

First given name

Tony

Other given names

SMSF Auditor Number

100014140

Auditor's phone number

0410712708

Postal address

PO BOX 3376

Suburb/town

RUNDLE MALL

State/territory

SA

Postcode

5000

Date audit was completed **A** / /

Was Part A of the audit report qualified? **B** No ☐ Yes ☐

Was Part B of the audit report qualified? **C** No ☐ Yes ☐

If Part B of the audit report was qualified, have the reported issues been rectified? **D** No ☐ Yes ☐

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number Fund account number

Fund account name

I would like my tax refunds made to this account. ☐ Go to C.

B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

SuperMate

Fund's tax file number (TFN) **On File**

8 Status of SMSF

Australian superannuation fund

A No ☐ Yes ☒

Fund benefit structure **B** **A** Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts?

C No ☐ Yes ☒

9 Was the fund wound up during the income year?

No ☒ Yes ☐ If yes, provide the date on which the fund was wound up Day / Month / Year Have all tax lodgment and payment obligations been met? No ☐ Yes ☐

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

⊖ To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No ☐ Go to Section B: Income.

Yes ☒ Exempt current pension income amount **A** \$ ~~99~~

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** ☒

Unsegregated assets method **C** ☒ Was an actuarial certificate obtained? **D** Yes ☒

Did the fund have any other income that was assessable?

E Yes ☒ Go to Section B: Income.

No ☐ Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

⊖ If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.



Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G No ☐ Yes ☒

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2020*.

Have you applied an exemption or rollover?

M No ☐ Yes ☐

Code

☐

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income	D1 \$ <input type="text" value="0"/>	Net foreign income	D \$ <input type="text" value="0"/>	Loss <input type="checkbox"/>
----------------------	---	--------------------	--	-------------------------------

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$

Number

Gross payments where ABN not quoted **H** \$

Gross distribution from partnerships **I** \$

Loss

☐

*Unfranked dividend amount **J** \$

*Franked dividend amount **K** \$

*Dividend franking credit **L** \$

*Gross trust distributions **M** \$

Code

☐

Calculation of assessable contributions

Assessable employer contributions

R1 \$

plus Assessable personal contributions

R2 \$

plus **No-TFN-quoted contributions

R3 \$

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 \$

Assessable contributions
(**R1** plus **R2**
plus **R3** less **R6**)

R \$

Calculation of non-arm's length income

*Net non-arm's length private company dividends

U1 \$

plus *Net non-arm's length trust distributions

U2 \$

plus *Net other non-arm's length income

U3 \$

*Other income **S** \$

*Assessable income due to changed tax status of fund **T** \$

Code

☐

Net non-arm's length income
(subject to 45% tax rate)
(**U1** plus **U2** plus **U3**)

U \$

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME
(Sum of labels **A** to **U**) **W** \$

Loss

☐

Exempt current pension income **Y** \$

TOTAL ASSESSABLE INCOME (**W** less **Y**) **V** \$

Loss

☐

Section C: Deductions and non-deductible expenses**12 Deductions and non-deductible expenses**

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 \$ <input type="text" value="0"/>	A2 \$ <input type="text" value="0"/>	
Interest expenses overseas	B1 \$ <input type="text" value="0"/>	B2 \$ <input type="text" value="0"/>	
Capital works expenditure	D1 \$ <input type="text" value="0"/>	D2 \$ <input type="text" value="0"/>	
Decline in value of depreciating assets	E1 \$ <input type="text" value="0"/>	E2 \$ <input type="text" value="0"/>	
Insurance premiums – members	F1 \$ <input type="text" value="0"/>	F2 \$ <input type="text" value="0"/>	
SMSF auditor fee	H1 \$ <input type="text" value="413"/>	H2 \$ <input type="text" value="137"/>	
Investment expenses	I1 \$ <input type="text" value="222"/>	I2 \$ <input type="text" value="4,762"/>	
Management and administration expenses	J1 \$ <input type="text" value="0"/>	J2 \$ <input type="text" value="0"/>	
Forestry managed investment scheme expense	U1 \$ <input type="text" value="0"/>	U2 \$ <input type="text" value="0"/>	
Other amounts	L1 \$ <input type="text" value="199"/>	L2 \$ <input type="text" value="7,024"/>	
Tax losses deducted	M1 \$ <input type="text" value="0"/>		

Code

Code

TOTAL DEDUCTIONS**N** \$ (Total **A1** to **M1**)**TOTAL NON-DEDUCTIBLE EXPENSES****Y** \$ (Total **A2** to **L2**)**#TAXABLE INCOME OR LOSS****O** \$ (TOTAL ASSESSABLE INCOME less
TOTAL DEDUCTIONS)Loss ☐**TOTAL SMSF EXPENSES****Z** \$

(N plus Y)

#This is a mandatory label.

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Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A**, **T1**, **J**, **T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2020* on how to complete the calculation statement.

#Taxable income **A** \$ ~~0~~
(an amount must be included even if it is zero)

#Tax on taxable income **T1** \$
(an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J** \$
(an amount must be included even if it is zero)

Gross tax **B** \$
(**T1** plus **J**)

Foreign income tax offset
C1 \$

Rebates and tax offsets
C2 \$

Non-refundable non-carry forward tax offsets
C \$
(**C1** plus **C2**)

SUBTOTAL 1
T2 \$
(**B** less **C** – cannot be less than zero)

Early stage venture capital limited partnership tax offset
D1 \$

Early stage venture capital limited partnership tax offset carried forward from previous year
D2 \$

Early stage investor tax offset
D3 \$

Early stage investor tax offset carried forward from previous year
D4 \$

Non-refundable carry forward tax offsets
D \$
(**D1** plus **D2** plus **D3** plus **D4**)

SUBTOTAL 2
T3 \$
(**T2** less **D** – cannot be less than zero)

Complying fund's franking credits tax offset
E1 \$

No-TFN tax offset
E2 \$

National rental affordability scheme tax offset
E3 \$

Exploration credit tax offset
E4 \$

Refundable tax offsets
E \$
(**E1** plus **E2** plus **E3** plus **E4**)

#TAX PAYABLE **T5** \$
(**T3** less **E** – cannot be less than zero)

Section 102AAM interest charge
G \$

Credit for interest on early payments –
amount of interest**H1 \$** 0.00Credit for tax withheld – foreign resident
withholding (excluding capital gains)**H2 \$** 0.00Credit for tax withheld – where ABN
or TFN not quoted (non-individual)**H3 \$** 0.00Credit for TFN amounts withheld from
payments from closely held trusts**H5 \$** 0.00

Credit for interest on no-TFN tax offset

H6 \$ 0.00Credit for foreign resident capital gains
withholding amounts**H8 \$** 0.00

Eligible credits

H \$ 0.00

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds
(Remainder of refundable tax offsets)**I \$** 0.00(unused amount from label **E** –
an amount must be included even if it is zero)

PAYG instalments raised

K \$ 6,956.00

Supervisory levy

L \$ 259.00

Supervisory levy adjustment for wound up funds

M \$ 0.00

Supervisory levy adjustment for new funds

N \$ 0.00**AMOUNT DUE OR REFUNDABLE**A positive amount at **S** is what you owe,
while a negative amount is refundable to you.**S \$** -264.93

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses**14 Losses****!** If total loss is greater than \$100,000,
complete and attach a *Losses*
schedule 2020.Tax losses carried forward
to later income years**U \$** 0Net capital losses carried
forward to later income years**V \$** 98,570

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Section F: **Member information**

MEMBER 1

Title: Mr ☐ Mrs ☒ Miss ☐ Ms ☐ Other

Family name
Tonellato

First given name **Elaine** Other given names

Member's TFN **On File** Date of birth Day **24** / Month **8** / Year **1950**
See the Privacy note in the Declaration.

Contributions OPENING ACCOUNT BALANCE \$ **107,404.15**

! Refer to instructions for completing these labels.

Employer contributions
A \$ **22,688.13**

ABN of principal employer
A1

Personal contributions
B \$ **4,578.71**

CGT small business retirement exemption
C \$ **0.00**

CGT small business 15-year exemption amount
D \$ **0.00**

Personal injury election
E \$ **0.00**

Spouse and child contributions
F \$ **0.00**

Other third party contributions
G \$ **0.00**

Proceeds from primary residence disposal
H \$ **0.00**

Receipt date Day / Month / Year
H1

Assessable foreign superannuation fund amount
I \$ **0.00**

Non-assessable foreign superannuation fund amount
J \$ **0.00**

Transfer from reserve: assessable amount
K \$ **0.00**

Transfer from reserve: non-assessable amount
L \$ **0.00**

Contributions from non-complying funds and previously non-complying funds
T \$ **0.00**

Any other contributions (including Super Co-contributions and Low Income Super Amounts)
M \$ **0.00**

TOTAL CONTRIBUTIONS N \$ **27,266.84**
(Sum of labels **A** to **M**)

Other transactions

Accumulation phase account balance
S1 \$ **23,511.34**
Retirement phase account balance – Non CDBIS
S2 \$ **100,073.66**
Retirement phase account balance – CDBIS
S3 \$ **0.00**

Allocated earnings or losses **O** \$ **7,085.99**
Inward rollovers and transfers **P** \$ **0.00**
Outward rollovers and transfers **Q** \$ **0.00**
Lump Sum payments **R1** \$ **0.00**
Income stream payments **R2** \$ **4,000.00**

Loss
L

Code
☐

Code
M

0 TRIS Count **CLOSING ACCOUNT BALANCE S** \$ **123,585.00**
(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$ **0.00**

Retirement phase value **X2** \$ **0.00**

Outstanding limited recourse borrowing arrangement amount **Y** \$ **0.00**



MEMBER 2

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name **Tonellato**

First given name **Raymond**

Other given names **Noel**

Member's TFN **On File**
See the Privacy note in the Declaration.

Date of birth Day **25** / Month **12** / Year **1949**

Contributions

OPENING ACCOUNT BALANCE \$ **429,843.12**

! Refer to instructions for completing these labels.

Employer contributions
A \$ **22,782.98**

ABN of principal employer
A1 **74620496111**

Personal contributions
B \$ **4,578.72**

CGT small business retirement exemption
C \$ **0.00**

CGT small business 15-year exemption amount
D \$ **0.00**

Personal injury election
E \$ **0.00**

Spouse and child contributions
F \$ **0.00**

Other third party contributions
G \$ **0.00**

TOTAL CONTRIBUTIONS N \$ **27,361.70**
(Sum of labels **A** to **M**)

Other transactions

Accumulation phase account balance
S1 \$ **23,590.79**
Retirement phase account balance – Non CDBIS
S2 \$ **378,742.05**
Retirement phase account balance – CDBIS
S3 \$ **0.00**

0 TRIS Count

Allocated earnings or losses
O \$ **16,861.98**

Inward rollovers and transfers
P \$ **0.00**

Outward rollovers and transfers
Q \$ **0.00**

Lump Sum payments
R1 \$ **0.00**

Income stream payments
R2 \$ **38,010.00**

CLOSING ACCOUNT BALANCE S \$ **402,332.84**
(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$ **0.00**

Retirement phase value **X2** \$ **0.00**

Outstanding limited recourse borrowing arrangement amount **Y** \$ **0.00**



Loss
L

Code
☐

Code
M



MEMBER 3

Title: Mr Mrs Miss Ms Other

Family name

First given name Other given names

Member's TFN See the Privacy note in the Declaration.

Date of birth Day Month Year

Contributions

OPENING ACCOUNT BALANCE \$ 0.00

Refer to instructions for completing these labels.

Employer contributions

A \$ 0.00

ABN of principal employer

A1

Personal contributions

B \$ 0.00

CGT small business retirement exemption

C \$ 0.00

CGT small business 15-year exemption amount

D \$ 0.00

Personal injury election

E \$ 0.00

Spouse and child contributions

F \$ 0.00

Other third party contributions

G \$ 0.00

Proceeds from primary residence disposal

H \$ 0.00

Receipt date

H1 Day Month Year

Assessable foreign superannuation fund amount

I \$ 0.00

Non-assessable foreign superannuation fund amount

J \$ 0.00

Transfer from reserve: assessable amount

K \$ 0.00

Transfer from reserve: non-assessable amount

L \$ 0.00

Contributions from non-complying funds and previously non-complying funds

T \$ 0.00

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$ 0.00

TOTAL CONTRIBUTIONS N \$ 0.00

(Sum of labels A to M)

Other transactions

Allocated earnings or losses

O \$ 0.00

Inward rollovers and transfers

P \$ 0.00

Outward rollovers and transfers

Q \$ 0.00

Lump Sum payments

R1 \$ 0.00

Income stream payments

R2 \$ 0.00

Loss

Code

Code

Accumulation phase account balance

S1 \$ 0.00

Retirement phase account balance - Non CDBIS

S2 \$ 0.00

Retirement phase account balance - CDBIS

S3 \$ 0.00

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 0.00

(S1 plus S2 plus S3)

Accumulation phase value X1 \$ 0.00

Retirement phase value X2 \$ 0.00

Outstanding limited recourse borrowing arrangement amount Y \$ 0.00



MEMBER 4Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other Family name First given name Other given names

Member's TFN

See the Privacy note in the Declaration. Date of birth / / **Contributions**OPENING ACCOUNT BALANCE \$ 0.00**!** Refer to instructions for completing these labels.

Employer contributions

A \$ 0.00

ABN of principal employer

A1

Personal contributions

B \$ 0.00

CGT small business retirement exemption

C \$ 0.00

CGT small business 15-year exemption amount

D \$ 0.00

Personal injury election

E \$ 0.00

Spouse and child contributions

F \$ 0.00

Other third party contributions

G \$ 0.00

Proceeds from primary residence disposal

H \$ 0.00

Receipt date

H1 / /

Assessable foreign superannuation fund amount

I \$ 0.00

Non-assessable foreign superannuation fund amount

J \$ 0.00

Transfer from reserve: assessable amount

K \$ 0.00

Transfer from reserve: non-assessable amount

L \$ 0.00Contributions from non-complying funds
and previously non-complying funds**T** \$ 0.00Any other contributions
(including Super Co-contributions and
Low Income Super Amounts)**M** \$ 0.00**TOTAL CONTRIBUTIONS N** \$ 0.00(Sum of labels **A** to **M**)**Other transactions**Allocated earnings
or losses**O** \$ 0.00Inward
rollovers and
transfers**P** \$ 0.00Outward
rollovers and
transfers**Q** \$ 0.00Lump Sum
payments**R1** \$ 0.00Income
stream
payments**R2** \$ 0.00

Loss

Code

Code

Accumulation phase account balance

S1 \$ 0.00Retirement phase account balance
– Non CDBIS**S2** \$ 0.00Retirement phase account balance
– CDBIS**S3** \$ 0.00 0 TRIS Count**CLOSING ACCOUNT BALANCE S** \$ 0.00

(S1 plus S2 plus S3)

Accumulation phase value **X1** \$ 0.00Retirement phase value **X2** \$ 0.00Outstanding limited recourse
borrowing arrangement amount **Y** \$ 0.00**Sensitive** (when completed)

Section G: Supplementary member information

MEMBER 5

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Account status

Code

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day / Month / Year

If deceased, date of death

Day / Month / Year

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date

Day / Month / Year

H1

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses

O \$

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Income stream payments

R2 \$

Loss

Code

Code

Accumulation phase account balance

S1 \$

Retirement phase account balance – Non CDBIS

S2 \$

Retirement phase account balance – CDBIS

S3 \$

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

MEMBER 6

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Account status Code

Family name

First given name

Other given names

Member's TFN
See the Privacy note in the Declaration.

Date of birth
Day / Month / Year

If deceased, date of death
Day / Month / Year

Contributions

OPENING ACCOUNT BALANCE \$ 0.00

! Refer to instructions for completing these labels.

Employer contributions
A \$ 0.00

ABN of principal employer
A1

Personal contributions
B \$ 0.00

CGT small business retirement exemption
C \$ 0.00

CGT small business 15-year exemption amount
D \$ 0.00

Personal injury election
E \$ 0.00

Spouse and child contributions
F \$ 0.00

Other third party contributions
G \$ 0.00

Proceeds from primary residence disposal
H \$ 0.00

Receipt date
Day / Month / Year
H1

Assessable foreign superannuation fund amount
I \$ 0.00

Non-assessable foreign superannuation fund amount
J \$ 0.00

Transfer from reserve: assessable amount
K \$ 0.00

Transfer from reserve: non-assessable amount
L \$ 0.00

Contributions from non-complying funds and previously non-complying funds
T \$ 0.00

Any other contributions (including Super Co-contributions and Low Income Super Amounts)
M \$ 0.00

TOTAL CONTRIBUTIONS N \$ 0.00
(Sum of labels **A** to **M**)

Other transactions

Accumulation phase account balance
S1 \$ 0.00

Retirement phase account balance – Non CDBIS
S2 \$ 0.00

Retirement phase account balance – CDBIS
S3 \$ 0.00

Allocated earnings or losses
O \$ 0.00

Inward rollovers and transfers
P \$ 0.00

Outward rollovers and transfers
Q \$ 0.00

Lump Sum payments
R1 \$ 0.00

Income stream payments
R2 \$ 0.00

Loss

Code

Code

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 0.00
(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$ 0.00

Retirement phase value **X2** \$ 0.00

Outstanding limited recourse borrowing arrangement amount **Y** \$ 0.00



MEMBER 7

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Account status ☐ Code ☐

Family name

First given name Other given names

Member's TFN See the Privacy note in the Declaration.
Date of birth Day / Month / Year
If deceased, date of death Day / Month / Year

Contributions OPENING ACCOUNT BALANCE \$ 0.00

Refer to instructions for completing these labels.

Employer contributions
A \$ 0.00

ABN of principal employer
A1

Personal contributions
B \$ 0.00

CGT small business retirement exemption
C \$ 0.00

CGT small business 15-year exemption amount
D \$ 0.00

Personal injury election
E \$ 0.00

Spouse and child contributions
F \$ 0.00

Other third party contributions
G \$ 0.00

Proceeds from primary residence disposal
H \$ 0.00

Receipt date Day / Month / Year
H1

Assessable foreign superannuation fund amount
I \$ 0.00

Non-assessable foreign superannuation fund amount
J \$ 0.00

Transfer from reserve: assessable amount
K \$ 0.00

Transfer from reserve: non-assessable amount
L \$ 0.00

Contributions from non-complying funds and previously non-complying funds
T \$ 0.00

Any other contributions (including Super Co-contributions and Low Income Super Amounts)
M \$ 0.00

TOTAL CONTRIBUTIONS N \$ 0.00
(Sum of labels A to M)

Other transactions

Accumulation phase account balance
S1 \$ 0.00
Retirement phase account balance – Non CDBIS
S2 \$ 0.00
Retirement phase account balance – CDBIS
S3 \$ 0.00

Allocated earnings or losses
O \$ 0.00

Inward rollovers and transfers
P \$ 0.00

Outward rollovers and transfers
Q \$ 0.00

Lump Sum payments
R1 \$ 0.00

Income stream payments
R2 \$ 0.00

Loss ☐

Code ☐

Code ☐

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 0.00
(S1 plus S2 plus S3)

Accumulation phase value X1 \$ 0.00

Retirement phase value X2 \$ 0.00

Outstanding limited recourse borrowing arrangement amount Y \$ 0.00



MEMBER 8

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day / Month / Year

If deceased, date of death

Day / Month / Year

Account status

Contributions

OPENING ACCOUNT BALANCE \$ 0.00

! Refer to instructions for completing these labels.

Employer contributions

A \$ 0.00

ABN of principal employer

A1

Personal contributions

B \$ 0.00

CGT small business retirement exemption

C \$ 0.00

CGT small business 15-year exemption amount

D \$ 0.00

Personal injury election

E \$ 0.00

Spouse and child contributions

F \$ 0.00

Other third party contributions

G \$ 0.00

Proceeds from primary residence disposal

H \$ 0.00

Receipt date

H1 / /

Assessable foreign superannuation fund amount

I \$ 0.00

Non-assessable foreign superannuation fund amount

J \$ 0.00

Transfer from reserve: assessable amount

K \$ 0.00

Transfer from reserve: non-assessable amount

L \$ 0.00

Contributions from non-complying funds and previously non-complying funds

T \$ 0.00

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$ 0.00

TOTAL CONTRIBUTIONS N \$ 0.00

(Sum of labels A to M)

Other transactions

Allocated earnings or losses

O \$ 0.00

Inward rollovers and transfers

P \$ 0.00

Outward rollovers and transfers

Q \$ 0.00

Lump Sum payments

R1 \$ 0.00

Income stream payments

R2 \$ 0.00

Loss

Code

Code

Accumulation phase account balance

S1 \$ 0.00

Retirement phase account balance – Non CDBIS

S2 \$ 0.00

Retirement phase account balance – CDBIS

S3 \$ 0.00

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 0.00

(S1 plus S2 plus S3)

Accumulation phase value X1 \$ 0.00

Retirement phase value X2 \$ 0.00

Outstanding limited recourse borrowing arrangement amount Y \$ 0.00

Sensitive (when completed)



Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$ · ~~XX~~

Unlisted trusts **B** \$ · ~~XX~~

Insurance policy **C** \$ · ~~XX~~

Other managed investments **D** \$ · ~~XX~~

15b Australian direct investments

Limited recourse borrowing arrangements

Australian residential real property

J1 \$ · ~~XX~~

Australian non-residential real property

J2 \$ · ~~XX~~

Overseas real property

J3 \$ · ~~XX~~

Australian shares

J4 \$ · ~~XX~~

Overseas shares

J5 \$ · ~~XX~~

Other

J6 \$ · ~~XX~~

Property count

J7

Cash and term deposits **E** \$ · ~~XX~~

Debt securities **F** \$ · ~~XX~~

Loans **G** \$ · ~~XX~~

Listed shares **H** \$ · ~~XX~~

Unlisted shares **I** \$ · ~~XX~~

Limited recourse borrowing arrangements **J** \$ · ~~XX~~

Non-residential real property **K** \$ · ~~XX~~

Residential real property **L** \$ · ~~XX~~

Collectables and personal use assets **M** \$ · ~~XX~~

Other assets **O** \$ · ~~XX~~

15c Other investments

Crypto-Currency **N** \$ · ~~XX~~

15d Overseas direct investments

Overseas shares **P** \$ · ~~XX~~

Overseas non-residential real property **Q** \$ · ~~XX~~

Overseas residential real property **R** \$ · ~~XX~~

Overseas managed investments **S** \$ · ~~XX~~

Other overseas assets **T** \$ · ~~XX~~

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U** \$ · ~~XX~~
(Sum of labels **A** to **T**)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No ☒ Yes ☐ \$ · ~~XX~~



15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

A No ☐ Yes ☐

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

B No ☐ Yes ☐

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements

V1 \$ ~~0~~

Permissible temporary borrowings

V2 \$ ~~0~~

Other borrowings

V3 \$ ~~0~~

Borrowings **V** \$ ~~0~~

Total member closing account balances
(total of all **CLOSING ACCOUNT BALANCES** from Sections F and G)

W \$ ~~525,917~~

Reserve accounts **X** \$ ~~0~~

Other liabilities **Y** \$ ~~1,740~~

TOTAL LIABILITIES Z \$ ~~527,657~~

Section I: Taxation of financial arrangements**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H** \$ ~~0~~

Total TOFA losses **I** \$ ~~0~~

Section J: Other information**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2019–20 income year, write **2020**).

A

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2020*.

B ☐

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2020* for each election.

C

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2020*.

D ☐

Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date Day / Month / Year

Preferred trustee or director contact details:

Title: Mr ☐ Mrs ☒ Miss ☐ Ms ☐ Other

Family name

Tonellato

First given name

Elaine

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

Rayel Pty Ltd

ABN of non-individual trustee **65008066831**

Time taken to prepare and complete this annual return 0 Hrs

! The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2020* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day / Month / Year

Tax agent's contact details

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

Tonellato

First given name

David

Other given names

Tax agent's practice

TTO Chartered Accountants

Tax agent's phone number

0882119426

Reference number

1001033

Tax agent number

25809482

Trial Balance

As at 30 June 2020

Account Number	Account Description	Units	2020		2019	
			Debit \$	Credit \$	Debit \$	Credit \$
106	Pension Member Balance					
106 00005	Tonellato, Elaine (00001) ACCOUNT RETIREMENT PENSION			-		74,061.33
106 00006	Tonellato, Raymond Noel (00002) ACCOUNT RETIREMENT PENSION			-		358,261.24
106 00007	Tonellato, Elaine (00001) ACCOUNT RETIREMENT PENSION			83,343.71		-
106 00008	Tonellato, Raymond Noel (00002) ACCOUNT RETIREMENT PENSION			405,423.38		-
125	Accumulation Member Balance					
125 00001	Tonellato, Elaine			24,060.44		7,617.13
125 00002	Tonellato, Raymond Noel			24,419.73		38,953.47
205	Australian Listed Shares					
205 0510	Carnarvon Petroleum					
		50,000.0000	9,750.00		30,000.00	
205 0744	Cudoco Limited			-	2,350.00	
205 0888	Energy Resources FPO 'A'					
		2,000.0000	310.00		390.00	
205 1198	Hillgrove RES Ltd					
		7,500.0000	270.00		540.00	
205 1379	Kingsgate Consolid.					
		2,325.0000	930.00		569.62	
205 1782	Origin Energy					
		1,500.0000	8,760.00		10,965.00	
205 1948	QBE Insurance Group					
		2,000.0000	17,720.00		23,660.00	
205 2346	Telstra Corporation.					
		28.0000	87.64		107.80	
205 2738	Pure Foods Tasmania Limited					
		1.0000	0.18		-	
211	Property - Residential					
211 0056	Unit 2 33 Terminus Street, GRANGE SA 5022		310,000.00		310,000.00	
290	Cash at Bank					
290 0001	ANZ V2 Plus Statement		179,408.39		159,653.14	
450	Provisions for Tax - Fund					
450 0009	Provision for Income Tax (Fund)			(420.63)		103.30
505	Sundry Liabilities					
505 0001	Sundry Liabilities Number 1			1,739.00		885.00
605	Australian Listed Shares					
605 1782	Origin Energy - Dividends			450.00		150.00
605 1948	QBE Insurance Group - Dividends			1,040.00		1,000.00

Trial Balance

As at 30 June 2020

Account Number	Account Description	Units	2020		2019	
			Debit \$	Credit \$	Debit \$	Credit \$
605 2346	Telstra Corporation. - Dividends			4.48		5.32
611	Property - Residential					
611 0056	Unit 2 33 Terminus Street, GRANGE SA 5022			17,299.00		17,160.00
690	Cash at Bank					
690 0001	ANZ V2 Plus Statement			245.87		390.86
700	Member Non-Concessional Contributions					
700 00001	Tonellato, Elaine			4,578.71		2,546.37
700 00002	Tonellato, Raymond Noel			4,578.72		2,546.38
702	Employer Concessional Contributions					
702 00001	Tonellato, Elaine			14,460.13		4,940.80
702 00002	Tonellato, Raymond Noel			16,842.98		9,881.56
703	Salary Sacrifice Concessional Contributions					
703 00001	Tonellato, Elaine			8,228.00		19,606.14
703 00002	Tonellato, Raymond Noel			5,940.00		15,012.27
705	Member Rollovers Received					
705 00001	Tonellato, Elaine			83,343.71		74,061.33
705 00002	Tonellato, Raymond Noel			405,423.39		358,261.24
780	Market Movement Non-Realised					
780 0015	Market Movement Non-Realised - Shares - Listed			(28,404.60)		22,078.06
785	Market Movement Realised					
785 0015	Market Movement Realised - Shares - Listed			(2,350.00)		-
801	Fund Administration Expenses					
801 0005	Audit Fees		550.00		275.00	
802	Investment Expenses					
802 0008	Investment Advisor Fee		(1.39)		-	
808	Property / Real Estate Expenses - Residential 1					
808 0001	Property - Residential 1 - Advertising		99.00		-	
808 0002	Property - Residential 1 - Agent Fees / Commissions		1,359.60		1,490.06	
808 0004	Property - Residential 1 - Cleaning		190.00		-	
808 0013	Property - Residential 1 - Letting Fee		704.00		-	
808 0016	Property - Residential 1 - Rates		1,126.10		1,102.00	
808 0017	Property - Residential 1 - Other		106.00		102.20	
808 0018	Property - Residential 1 - Repairs & Maintenance		394.00		-	
808 0023	Property - Residential 1 - Water Charges		1,006.33		617.00	

Trial Balance

As at 30 June 2020

Account Number	Account Description	Units	2020		2019	
			Debit \$	Credit \$	Debit \$	Credit \$
825	Fund Lodgement Expenses					
825 0003	ASIC Annual Return Fee		267.00		263.00	
825 0005	ATO Annual Return Fee - Supervisory levy		-		259.00	
860	Fund Tax Expenses					
860 0004	Income Tax Expense		6,432.07		7,163.86	
906	Pension Member Payments					
906 00005	Tonellato, Elaine (00001) ACCOUNT RETIREMENT PENSION		-		74,061.33	
906 00006	Tonellato, Raymond Noel (00002) ACCOUNT RETIREMENT PENSION		-		358,261.24	
906 00007	Tonellato, Elaine (00001) ACCOUNT RETIREMENT PENSION		83,343.71		(77,278.46)	
906 00008	Tonellato, Raymond Noel (00002) ACCOUNT RETIREMENT PENSION		405,423.39		(375,923.16)	
906 00009	Tonellato, Elaine (00001) ACCOUNT RETIREMENT PENSION		(103,404.15)		-	
906 00010	Tonellato, Raymond Noel (00002) ACCOUNT RETIREMENT PENSION		(391,833.12)		-	
925	Accumulation Member Payments					
925 00001	Tonellato, Elaine		107,404.15		81,678.46	
925 00002	Tonellato, Raymond Noel		429,843.12		397,214.71	
			1,070,246.02	1,070,246.02	1,007,521.80	1,007,521.80

General Ledger

As at 30 June 2020

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
000	Master Clearing Account			-	-
106	Pension Member Balance			-	488,767.10
00007	Tonellato, Elaine (00001) ACCOUNT RETIREMENT PENSION			-	83,343.71
00008	Tonellato, Raymond Noel (00002) ACCOUNT RETIREMENT			-	405,423.39
125	Accumulation Member Balance			48,480.17	48,480.17
00001	Tonellato, Elaine			24,060.44	24,060.44
00002	Tonellato, Raymond Noel			24,419.73	24,419.73
199	Current Period Surplus			-	30,680.58
205	Australian Listed Shares			68,582.42	37,827.82
205 0510	Carnarvon Petroleum			30,000.00	9,750.00
	1/07/2019 50,000.0000				
	30/06/2020 -		(20,250.00) Unrealised market movement		
	50,000.0000				
205 0744	Cudoco Limited			2,350.00	-
	1/07/2019 10,000.0000				
	19/05/2020 (10,000.0000)		0.00 Cudoco Limited		
	30/06/2020 -		(2,350.00) Realised market movement		
	-				
205 0888	Energy Resources FPO 'A'			390.00	310.00
	1/07/2019 2,000.0000				
	30/06/2020 -		(80.00) Unrealised market movement		
	2,000.0000				
205 1198	Hillgrove RES Ltd			540.00	270.00
	1/07/2019 7,500.0000				
	30/06/2020 -		(270.00) Unrealised market movement		
	7,500.0000				
205 1379	Kingsgate Consolid.			569.62	930.00
	1/07/2019 2,325.0000				
	30/06/2020 -		360.38 Unrealised market movement		
	2,325.0000				
205 1782	Origin Energy			10,965.00	8,760.00
	1/07/2019 1,500.0000				
	30/06/2020 -		(2,205.00) Unrealised market movement		
	1,500.0000				
205 1948	QBE Insurance Group			23,660.00	17,720.00
	1/07/2019 2,000.0000				
	30/06/2020 -		(5,940.00) Unrealised market movement		
	2,000.0000				
205 2346	Telstra Corporation.			107.80	87.64
	1/07/2019 28.0000				
	30/06/2020 -		(20.16) Unrealised market movement		
	28.0000				
205 2738	Pure Foods Tasmania Limited			-	0.18
	1/07/2019 -				
	1/07/2019 1.0000		0.00 Pure Foods Tasmania Limited		
	30/06/2020 -		0.18 Unrealised market movement		
	1.0000				
211	Property - Residential			310,000.00	310,000.00
211 0056	Unit 2 33 Terminus Street, GRANGE SA 5022			310,000.00	310,000.00

General Ledger

As at 30 June 2020

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
237	Australian Listed Options / Rights			-	-
237 0028	Energy Resources Of Australia Limited Rights-appsclose 11-1/07/2019	-		-	-
	20/11/2019	12,260.0000	0.00 ERA 6.13:1 RENOUNCE ISSUE OF ORD SHS @ 15C		
	26/02/2020	(12,260.0000)	0.00 ERAR 6.13:1 RENOUNCE ISSUE OF ORD SHS @ 15C		
		-			
290	Cash at Bank			159,653.14	179,408.39
290 0001	ANZ V2 Plus Statement			159,653.14	179,408.39
	1/07/2019		95.57 INT.ADDED		
	31/07/2019		1,843.82 FROM Adrecom Trust Rent		
	30/08/2019		1,227.38 FROM Adrecom Trust Rent		
	26/09/2019		0.96 FROM TLS FNL DIV 001232879107		
	26/09/2019		1.28 FROM TLS FNL DIV 001232879106		
	27/09/2019		225.00 FROM Origin Energy S00021663671		
	30/09/2019		1,227.38 FROM Adrecom Trust Rent		
	1/10/2019		65.80 INT.ADDED		
	4/10/2019		500.00 FROM QBE DIVIDEND 19FPA-00823688		
	28/10/2019		6,144.70 FROM TONELLATO PL Elaine Super Sep18		
	28/10/2019		6,170.39 FROM TONELLATO PL Ray Super Sept19		
	31/10/2019		1,199.88 FROM Adrecom Trust Rent		
	29/11/2019		1,227.38 FROM Adrecom Trust Rent		
	31/12/2019		1,843.82 FROM Adrecom Trust Rent		
	2/01/2020		46.35 INT.ADDED		
	10/01/2020		6,144.70 FROM TONELLATO PL Elaine Super Dec19		
	10/01/2020		6,170.39 FROM TONELLATO PL Ray Super Dec19		
	31/01/2020		1,227.38 FROM Adrecom Trust Rent		
	26/02/2020		(42,010.00) AT NORTH ADELAIDE		
	2/03/2020		1,199.88 FROM Adrecom Trust Rent		
	10/03/2020		2,363.34 FROM SuperChoice P-L PC090320-179766021Rayel Super		
	10/03/2020		2,373.23 FROM SuperChoice P-L PC090320-179766020Rayel Super		
	18/03/2020		1,890.68 FROM SuperChoice P-L PC170320-180208813Rayel Super		
	18/03/2020		1,898.58 FROM SuperChoice P-L PC170320-180208812Rayel Super		
	27/03/2020		225.00 FROM Origin Energy S00021663671		
	27/03/2020		0.96 FROM TLS ITM DIV 001239080439		
	27/03/2020		1.28 FROM TLS ITM DIV 001239080440		
	31/03/2020		1,227.38 FROM Adrecom Trust Rent		
	1/04/2020		38.15 INT.ADDED		
	9/04/2020		540.00 FROM QBE DIVIDEND FPA20-00821652		
	29/04/2020		1,890.68 FROM SuperChoice P-L PC280420-145325321Rayel Super		
	29/04/2020		1,898.58 FROM SuperChoice P-L PC280420-145325320Rayel Super		
	30/04/2020		1,227.38 FROM Adrecom Trust Rent		
	12/05/2020		2,363.35 FROM SuperChoice P-L PC110520-145684894Rayel Super		
	12/05/2020		2,373.23 FROM SuperChoice P-L PC110520-145684893Rayel Super		
	9/06/2020		1.39 FROM COMMONWEALTH SEC COMMSEC		
	26/06/2020		1,890.68 FROM SuperChoice P-L PC250620-177787352Rayel Super		
	26/06/2020		1,898.58 FROM SuperChoice P-L PC250620-177787351Rayel Super		
	30/06/2020		1,100.72 FROM Adrecom Trust Rent		
310	Accrued Income			-	-
310 0001	Accrued Income			-	-
	26/09/2019		2.24 TLS 8C FRANKED@30%;3C SPECIAL;DRP NIL DISC		
	26/09/2019		(2.24) TLS 8C FRANKED@30%;3C SPECIAL;DRP NIL DISC		

General Ledger

As at 30 June 2020

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
	27/09/2019		225.00 ORG 15C FRANKED @ 30%; DRP NIL DISCOUNT		
	27/09/2019		(225.00) ORG 15C FRANKED @ 30%; DRP NIL DISCOUNT		
	4/10/2019		500.00 QBE 15C FR@30%;10C CFI;DRP&BSP NIL DISC		
	4/10/2019		(500.00) QBE 15C FR@30%;10C CFI;DRP&BSP NIL DISC		
	27/03/2020		2.24 TLS AUD 0.03 SPEC, 0.08 FRANKED, 30% CTR, DRP NIL DISC		
	27/03/2020		(2.24) TLS AUD 0.03 SPEC, 0.08 FRANKED, 30% CTR, DRP NIL DISC		
	27/03/2020		225.00 ORG AUD 0.15 FRANKED, 30% CTR, DRP NIL DISC		
	27/03/2020		(225.00) ORG AUD 0.15 FRANKED, 30% CTR, DRP NIL DISC		
	9/04/2020		540.00 QBE AUD 0.081 FRANKED, 30% CTR, 0.189 CFI, DRP NIL DISC,		
	9/04/2020		(540.00) QBE AUD 0.081 FRANKED, 30% CTR, 0.189 CFI, DRP NIL DISC,		
310 0002	Adrecom Rent			-	-
	31/07/2019		(1,843.82) FROM Adrecom Trust Rent		
	30/08/2019		(1,227.38) FROM Adrecom Trust Rent		
	30/09/2019		(1,227.38) FROM Adrecom Trust Rent		
	31/10/2019		(1,199.88) FROM Adrecom Trust Rent		
	29/11/2019		(1,227.38) FROM Adrecom Trust Rent		
	31/12/2019		(1,843.82) FROM Adrecom Trust Rent		
	31/01/2020		(1,227.38) FROM Adrecom Trust Rent		
	2/03/2020		(1,199.88) FROM Adrecom Trust Rent		
	31/03/2020		(1,227.38) FROM Adrecom Trust Rent		
	30/04/2020		(1,227.38) FROM Adrecom Trust Rent		
	30/06/2020		(1,100.72) FROM Adrecom Trust Rent		
	30/06/2020		14,552.40 Purchase of Adrecom Rent		
450	Provisions for Tax - Fund			103.30	(420.63)
450 0009	Provision for Income Tax (Fund)			103.30	(420.63)
	30/06/2020		(523.93) Current year tax expense		
505	Sundry Liabilities			885.00	1,739.00
505 0001	Sundry Liabilities Number 1			885.00	1,739.00
	27/09/2019		(885.00) Decrease Sundry Liabilities Number 1		
	30/06/2020		1,739.00 Increase Sundry Liabilities Number 1		
605	Australian Listed Shares			-	1,494.48
605 1782	Origin Energy - Dividends			-	450.00
	27/09/2019		225.00 ORG 15C FRANKED @ 30%; DRP NIL DISCOUNT		
	27/03/2020		225.00 ORG AUD 0.15 FRANKED, 30% CTR, DRP NIL DISC		
605 1948	QBE Insurance Group - Dividends			-	1,040.00
	4/10/2019		500.00 QBE 15C FR@30%;10C CFI;DRP&BSP NIL DISC		
	9/04/2020		540.00 QBE AUD 0.081 FRANKED, 30% CTR, 0.189 CFI, DRP NIL DISC,		
605 2346	Telstra Corporation. - Dividends			-	4.48
	26/09/2019		2.24 TLS 8C FRANKED@30%;3C SPECIAL;DRP NIL DISC		
	27/03/2020		2.24 TLS AUD 0.03 SPEC, 0.08 FRANKED, 30% CTR, DRP NIL DISC		
611	Property - Residential			-	17,299.00
611 0056	Unit 2 33 Terminus Street, GRANGE SA 5022			-	17,299.00
	30/06/2020		17,299.00 Income Unit 2 33 Terminus Street, GRANGE SA 5022		
690	Cash at Bank			-	245.87
690 0001	ANZ V2 Plus Statement			-	245.87
	1/07/2019		95.57 INT.ADDED		
	1/10/2019		65.80 INT.ADDED		
	2/01/2020		46.35 INT.ADDED		
	1/04/2020		38.15 INT.ADDED		

General Ledger

As at 30 June 2020

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
700	Member Non-Concessional Contributions			-	9,157.43
00001	Tonellato, Elaine			-	4,578.71
	29/07/2019	442.50	Contribution Member Non-Concessional Contributions		
	16/08/2019	78.10	Contribution Member Non-Concessional Contributions		
	5/09/2019	53.00	Contribution Self-Employed Non-Concessional Contributions		
	8/09/2019	563.05	Contribution Member Non-Concessional Contributions		
	25/10/2019	869.50	Contribution Self-Employed Non-Concessional Contributions		
	15/11/2019	78.10	Contribution Member Non-Concessional Contributions		
	14/02/2020	109.67	Contribution Member Non-Concessional Contributions		
	14/02/2020	78.10	Contribution Member Non-Concessional Contributions		
	19/02/2020	869.50	Contribution Self-Employed Non-Concessional Contributions		
	29/03/2020	133.50	Contribution Self-Employed Non-Concessional Contributions		
	27/04/2020	869.50	Contribution Self-Employed Non-Concessional Contributions		
	15/05/2020	81.09	Contribution Member Non-Concessional Contributions		
	15/05/2020	78.10	Contribution Member Non-Concessional Contributions		
	29/06/2020	275.00	Contribution Member Non-Concessional Contributions		
00002	Tonellato, Raymond Noel			-	4,578.72
	29/07/2019	442.50	Contribution Member Non-Concessional Contributions		
	16/08/2019	78.10	Contribution Member Non-Concessional Contributions		
	5/09/2019	53.00	Contribution Member Non-Concessional Contributions		
	8/09/2019	563.05	Contribution Member Non-Concessional Contributions		
	25/10/2019	869.50	Contribution Member Non-Concessional Contributions		
	15/11/2019	78.10	Contribution Member Non-Concessional Contributions		
	14/02/2020	109.67	Contribution Member Non-Concessional Contributions		
	14/02/2020	78.10	Contribution Member Non-Concessional Contributions		
	19/02/2020	869.50	Contribution Member Non-Concessional Contributions		
	29/03/2020	133.50	Contribution Member Non-Concessional Contributions		
	27/04/2020	869.50	Contribution Member Non-Concessional Contributions		
	15/05/2020	78.10	Contribution Member Non-Concessional Contributions		
	15/05/2020	81.10	Contribution Member Non-Concessional Contributions		
	29/06/2020	275.00	Contribution Member Non-Concessional Contributions		
702	Employer Concessional Contributions			-	31,303.11
00001	Tonellato, Elaine			-	14,460.13
	28/10/2019	6,144.70	Contribution Employer Concessional Contributions		
	10/01/2020	6,144.70	Contribution Employer Concessional Contributions		
	10/03/2020	493.34	Employer Concessional Contributions - period ending		
	18/03/2020	394.68	Employer Concessional Contributions - period ending		
	29/04/2020	394.68	Employer Concessional Contributions - period ending		
	12/05/2020	493.35	Employer Concessional Contributions - period ending		
	26/06/2020	394.68	Employer Concessional Contributions - period ending		
00002	Tonellato, Raymond Noel			-	16,842.98
	28/10/2019	6,170.39	Contribution Employer Concessional Contributions		
	10/01/2020	6,170.39	Contribution Employer Concessional Contributions		
	10/03/2020	1,023.23	Employer Concessional Contributions - period ending		
	18/03/2020	818.58	Employer Concessional Contributions - period ending		
	29/04/2020	818.58	Employer Concessional Contributions - period ending		
	12/05/2020	1,023.23	Employer Concessional Contributions - period ending		
	26/06/2020	818.58	Employer Concessional Contributions - period ending		
703	Salary Sacrifice Concessional Contributions			-	14,168.00
00001	Tonellato, Elaine			-	8,228.00
	10/03/2020	1,870.00	Salary Sacrifice Concessional Contributions - period ending		

General Ledger

As at 30 June 2020

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
	18/03/2020		1,496.00 Salary Sacrifice Concessional Contributions - period ending		
	29/04/2020		1,496.00 Salary Sacrifice Concessional Contributions - period ending		
	12/05/2020		1,870.00 Salary Sacrifice Concessional Contributions - period ending		
	26/06/2020		1,496.00 Salary Sacrifice Concessional Contributions - period ending		
00002	Tonellato, Raymond Noel			-	5,940.00
	10/03/2020		1,350.00 Salary Sacrifice Concessional Contributions - period ending		
	18/03/2020		1,080.00 Salary Sacrifice Concessional Contributions - period ending		
	29/04/2020		1,080.00 Salary Sacrifice Concessional Contributions - period ending		
	12/05/2020		1,350.00 Salary Sacrifice Concessional Contributions - period ending		
	26/06/2020		1,080.00 Salary Sacrifice Concessional Contributions - period ending		
705	Member Rollovers Received			-	488,767.10
00001	Tonellato, Elaine			-	83,343.71
	1/07/2019		83,343.71 Rollin		
00002	Tonellato, Raymond Noel			-	405,423.39
	1/07/2019		405,423.39 Rollin		
780	Market Movement Non-Realised			-	(28,404.60)
780 0015	Market Movement Non-Realised - Shares - Listed			-	(28,404.60)
	30/06/2020		(28,404.60) Unrealised market movement - Domestic Shares		
785	Market Movement Realised			-	(2,350.00)
785 0015	Market Movement Realised - Shares - Listed			-	(2,350.00)
	30/06/2020		(2,350.00) Realised market movement - Domestic Shares		
801	Fund Administration Expenses			-	550.00
801 0005	Audit Fees			-	550.00
	29/06/2020		550.00 Audit Fees		
802	Investment Expenses			-	(1.39)
802 0008	Investment Advisor Fee			-	(1.39)
	9/06/2020		(1.39) Investment Advisor Fee		
808	Property / Real Estate Expenses - Residential 1			-	4,985.03
808 0001	Property - Residential 1 - Advertising			-	99.00
	30/06/2020		99.00 Property - Residential 1 - Advertising		
808 0002	Property - Residential 1 - Agent Fees / Commissions			-	1,359.60
	30/06/2020		1,359.60 Property - Residential 1 - Agent Fees / Commissions		
808 0004	Property - Residential 1 - Cleaning			-	190.00
	30/06/2020		190.00 Property - Residential 1 - Cleaning		
808 0013	Property - Residential 1 - Letting Fee			-	704.00
	30/06/2020		704.00 Property - Residential 1 - Letting Fee		
808 0016	Property - Residential 1 - Rates			-	1,126.10
	8/09/2019		1,126.10 Property - Residential 1 - Rates		
808 0017	Property - Residential 1 - Other			-	106.00
	5/09/2019		106.00 ESL		
808 0018	Property - Residential 1 - Repairs & Maintenance			-	394.00
	30/06/2020		394.00 Property - Residential 1 - Repairs & Maintenance		
808 0023	Property - Residential 1 - Water Charges			-	1,006.33
	16/08/2019		156.20 Property - Residential 1 - Water Charges		
	15/11/2019		156.20 Property - Residential 1 - Water Charges		
	14/02/2020		219.34 Property - Residential 1 - Water Charges		
	14/02/2020		156.20 Property - Residential 1 - Water Charges		
	15/05/2020		162.19 Property - Residential 1 - Water Charges		
	15/05/2020		156.20 Property - Residential 1 - Water Charges		

General Ledger

As at 30 June 2020

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
825	Fund Lodgement Expenses			-	267.00
825 0003	ASIC Annual Return Fee 29/03/2020		267.00 ASIC Annual Return Fee	-	267.00
860	Fund Tax Expenses			-	6,432.07
860 0004	Income Tax Expense 25/10/2019		1,739.00 1st Qtr Instalment	-	6,432.07
	19/02/2020		1,739.00 2nd Qtr Instalment		
	27/04/2020		1,739.00 3rd Qtr Instalment		
	30/06/2020		1,739.00 4th Qtr Instalment		
	30/06/2020		(523.93) Current year tax expense		
906	Pension Member Payments			-	(6,470.17)
00007	Tonellato, Elaine (00001) ACCOUNT RETIREMENT PENSION 1/07/2019		83,343.71 Benefit Payment - Tonellato, Elaine (00001) ACCOUNT	-	83,343.71
00008	Tonellato, Raymond Noel (00002) ACCOUNT RETIREMENT 1/07/2019		405,423.39 Benefit Payment - Tonellato, Raymond Noel (00002)	-	405,423.39
00009	Tonellato, Elaine (00001) ACCOUNT RETIREMENT PENSION 1/07/2019		(107,404.15) Pension for member Tonellato, Elaine	-	(103,404.15)
	26/02/2020		4,000.00 Payment to Tonellato, Elaine (1001033(00009))		
00010	Tonellato, Raymond Noel (00002) ACCOUNT RETIREMENT 1/07/2019		(429,843.12) Pension for member Tonellato, Raymond Noel	-	(391,833.12)
	26/02/2020		38,010.00 Payment to Tonellato, Raymond Noel (1001033(00010))		
925	Accumulation Member Payments			-	537,247.27
00001	Tonellato, Elaine 1/07/2019		107,404.15 Pension for member Tonellato, Elaine	-	107,404.15
00002	Tonellato, Raymond Noel 1/07/2019		429,843.12 Pension for member Tonellato, Raymond Noel	-	429,843.12

Transactions that have been reconciled to each other within the Master Clearing Account in the selected report period have not been included in this report.

Market Value Movements

From 01/07/2019 to 30/06/2020

Account Number	Account Description	Code	Opening Balance	Purchases	Sales	Adjustments	Closing Market Value	Realised Movement	Unrealised Movement
Domestic Shares									
2050510	Carnarvon Petroleum	CVN	30,000.00	-	-	-	9,750.00	-	(20,250.00)
2050744	Cudoco Limited	CDU	2,350.00	-	-	-	-	(2,350.00)	-
2050888	Energy Resources FPO 'A'	ERA	390.00	-	-	-	310.00	-	(80.00)
2051198	Hillgrove RES Ltd	HGO	540.00	-	-	-	270.00	-	(270.00)
2051379	Kingsgate Consolid.	KCN	569.62	-	-	-	930.00	-	360.38
2051782	Origin Energy	ORG	10,965.00	-	-	-	8,760.00	-	(2,205.00)
2051948	QBE Insurance Group	QBE	23,660.00	-	-	-	17,720.00	-	(5,940.00)
2052346	Telstra Corporation.	TLS	107.80	-	-	-	87.64	-	(20.16)
2052738	Pure Foods Tasmania Limited	PFT	-	-	-	-	0.18	-	0.18
			68,582.42	-	-	-	37,827.82	(2,350.00)	(28,404.60)
Property									
2110056	Unit 2 33 Terminus Street, GRANGE SA 5022	33GRANGE60	310,000.00	-	-	-	310,000.00	-	-
			310,000.00	-	-	-	310,000.00	-	-
	TOTALS		378,582.42	-	-	-	347,827.82	(2,350.00)	(28,404.60)

Tax Reconciliation

For the year ended 30 June 2020

INCOME

Gross Interest Income		245.00	
Gross Dividend Income			
Imputation Credits	392.78		
Franked Amounts	916.48		
Unfranked Amounts	578.00	1,887.00	
Gross Rental Income		17,299.00	
Gross Foreign Income		-	
Gross Trust Distributions		-	
Gross Assessable Contributions			
Employer Contributions/Untaxed Transfers	45,471.00		
Member Contributions	-	45,471.00	
Gross Capital Gain			
Net Capital Gain	-		
Pension Capital Gain Revenue	-	-	
Non-arm's length income		-	
Net Other Income		-	
Gross Income			64,902.00
Less Exempt Current Pension Income (using a Pension Exempt Factor of 0.95543000, plus Deemed Segregation Periods)		18,569.00	
Total Income			46,333.00
LESS DEDUCTIONS			
Other Deduction		834.00	
Total Deductions			834.00
TAXABLE INCOME			45,499.00
Gross Income Tax Expense (15% of Standard Component) (45% of Non-arm's length income)		6,824.85	
Less Foreign Tax Offset	-	-	
Less Other Tax Credit	-	-	
Tax Assessed			6,824.85
Less Imputed Tax Credit		392.78	
Less Amount Already paid (for the year)		6,956.00	7,348.78
TAX DUE OR REFUNDABLE			(523.93)
Supervisory Levy			259.00
AMOUNT DUE OR REFUNDABLE			(264.93)

Accrued Capital Gains

For the year ended 30 June 2020

	Date Acquired	Units	Market Value	Cost Base Used	Cost Base Adjustment	Gain Method	Adjusted Cost	Gain/Loss
Capital Gains Tax Assets								
205 0510 Carnarvon Petroleum (CVN)	11/01/2010	20,000.0000	3,900.00	12,338.13	-	Loss	12,338.13	(8,438.13)
	14/01/2011	30,000.0000	5,850.00	13,090.45	-	Loss	13,090.45	(7,240.45)
		50,000.0000	9,750.00	25,428.58	-		25,428.58	(15,678.58)
205 0888 Energy Resources FPO 'A' (ERA)	18/10/2010	1,000.0000	155.00	14,043.39	-	Loss	14,043.39	(13,888.39)
	22/11/2010	1,000.0000	155.00	11,786.42	-	Loss	11,786.42	(11,631.42)
		2,000.0000	310.00	25,829.81	-		25,829.81	(25,519.81)
205 1198 Hillgrove RES Ltd (HGO)	8/10/2010	3,750.0000	135.00	10,532.55	-	Loss	10,532.55	(10,397.55)
	5/11/2010	3,750.0000	135.00	7,979.95	-	Loss	7,979.95	(7,844.95)
		7,500.0000	270.00	18,512.50	-		18,512.50	(18,242.50)
205 1379 Kingsgate Consolid. (KCN)	14/01/2011	2,325.0000	930.00	23,578.00	-	Loss	23,578.00	(22,648.00)
		2,325.0000	930.00	23,578.00	-		23,578.00	(22,648.00)
205 1782 Origin Energy (ORG)	15/04/2010	1,500.0000	8,760.00	25,127.65	-	Loss	25,127.65	(16,367.65)
		1,500.0000	8,760.00	25,127.65	-		25,127.65	(16,367.65)
205 1948 QBE Insurance Group (QBE)	16/03/2010	1,500.0000	13,290.00	33,974.99	-	Loss	33,974.99	(20,684.99)
	22/11/2010	500.0000	4,430.00	8,810.59	-	Loss	8,810.59	(4,380.59)
		2,000.0000	17,720.00	42,785.58	-		42,785.58	(25,065.58)
205 2346 Telstra Corporation. (TLS)	21/09/2007	28.0000	87.64	51.84	-	Discount	51.84	35.80
		28.0000	87.64	51.84	-		51.84	35.80
205 2738 Pure Foods Tasmania Limited (PFT)	1/07/2019	1.0000	0.18	-	-	Other	-	0.18
		1.0000	0.18	-	-		-	0.18
211 0056 Unit 2 33 Terminus Street, GRANGE SA 5022 (33GRANGE609)	6/01/2014	1.0000	310,000.00	347,354.46	-	Loss	347,354.46	(37,354.46)
		1.0000	310,000.00	347,354.46	-		347,354.46	(37,354.46)
Less Carried Capital Loss								(98,569.97)
TOTALS			347,827.82	508,668.42	-		508,668.42	(259,410.57)
GRAND TOTAL								(259,410.57)

Accrued Capital Gains

For the year ended 30 June 2020

	Date Acquired	Units	Market Value	Cost Base Used	Cost Base Adjustment	Gain Method	Adjusted Cost	Gain/Loss
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When completing this form

- Print clearly, using a black or dark blue pen only.
- Use BLOCK LETTERS and print one character in each box.

S M I T H S T
- Do not use correction fluid or covering stickers.
- Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2020* available on our website at ato.gov.au for instructions on how to complete this schedule.

34230620



Tax file number (TFN) On File

! We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

Australian business number (ABN) 87954935471

Taxpayer's name

Rayel Super Fund

1 Current year capital gains and capital losses

	Capital gain	Capital loss	
Shares in companies listed on an Australian securities exchange	A \$ 0 0	K \$ 38,449 0	
Other shares	B \$ 0 0	L \$ 0 0	
Units in unit trusts listed on an Australian securities exchange	C \$ 0 0	M \$ 0 0	
Other units	D \$ 0 0	N \$ 0 0	
Real estate situated in Australia	E \$ 0 0	O \$ 0 0	
Other real estate	F \$ 0 0	P \$ 0 0	
Amount of capital gains from a trust (including a managed fund)	G \$ 0 0		
Collectables	H \$ 0 0	Q \$ 0 0	
Other CGT assets and any other CGT events	I \$ 0 0	R \$ 0 0	
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	S \$ 0 0		
Total current year capital gains	J \$ 0 0		

Add the amounts at labels **K** to **R** and write the total in item 2 label **A – Total current year capital losses**.



2 Capital losses

Total current year capital losses **A** \$

Total current year capital losses applied **B** \$

Total prior year net capital losses applied **C** \$

Total capital losses transferred in applied
(only for transfers involving a foreign bank branch or
permanent establishment of a foreign financial entity) **D** \$

Total capital losses applied **E** \$

Add amounts at **B**, **C** and **D**.

3 Unapplied net capital losses carried forward

Net capital losses from collectables carried forward to later income years **A** \$

Other net capital losses carried forward to later income years **B** \$

Add amounts at **A** and **B** and transfer the total
to label **V – Net capital losses carried forward**
to later income years on your tax return.

4 CGT discount

Total CGT discount applied **A** \$

5 CGT concessions for small business

Small business active asset reduction **A** \$

Small business retirement exemption **B** \$

Small business rollover **C** \$

Total small business concessions applied **D** \$

6 Net capital gain

Net capital gain **A** \$

1J less 2E less 4A less 5D (cannot be less than
zero). Transfer the amount at **A** to label **A – Net**
capital gain on your tax return.



7 Earnout arrangements

Are you a party to an earnout arrangement? **A** Yes, as a buyer ☐ Yes, as a seller ☐ No ☐
(Print in the appropriate box.)

! If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$ ~~0~~

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$ ~~0~~ / ^{LOSS}

! Request for amendment

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$ ~~0~~ / ^{LOSS}

8 Other CGT information required (if applicable)

Small business 15 year exemption – exempt capital gains **A** \$ ~~0~~ / ^{CODE}

Capital gains disregarded by a foreign resident **B** \$ ~~0~~

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$ ~~0~~

Capital gains disregarded as a result of an inter-company asset rollover **D** \$ ~~0~~

Capital gains disregarded by a demerging entity **E** \$ ~~0~~



Taxpayer's declaration

! If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

I declare that the information on this form is true and correct.

Signature

Date

Day

Month

Year

/

/

Contact name

Elaine Tonellato

Daytime contact number (include area code)

Tax Statement

As at 30 June 2020

	Distributions you received	Tax Offsets	Taxable Income
Gross Distribution Income			
Franked	916.48	392.78	1,309.26
Unfranked	578.00		578.00
Unfranked CFI	-		-
Interest	245.87		245.87
Other Income	-		-
			2,133.13
Gross Rental Income	17,299.00		17,299.00
Net Capital Gains			
Discounted CG TARP	-	-	-
Discounted CG NTARP	-	-	-
CGT Concession Amount	-	-	-
CG - other TARP	-	-	-
CG - other NTARP	-	-	-
			-
Gross Foreign Income			
Interest income	-	-	-
Other assessable foreign income	-	-	-
			-
Non-assessable Amounts			
Non-taxable	-		
Tax Free Trust	-		
Tax deferred/Cost base adjustment	-		
Total Distributions	19,039.35		
Less:			
TFN amounts withheld	-		
Non-resident withholding - excluding CG	-		
Non-resident withholding - CG	-		
Other withholding tax	-		
Deductible expenses	833.19		
Net Distributions	18,206.16		
Net Capital Gains from Sales	(98,569.97)		
Total Capital Gain	-		

Detailed Tax Statement

As at 30 June 2020

Dividends

	Tax Date	Amount Received	Franked	Unfranked	Unfranked CFI	Franking Credits	Foreign Income	Foreign Credits	TFN/ABN Withhold Tax	Non-Res Withhold Tax	NALI	Other Tax Credits
Domestic Shares												
Origin Energy - Dividends (ORG)												
	27/09/2019	225.00	225.00	-	-	96.43	-	-	-	-	-	-
	27/03/2020	225.00	225.00	-	-	96.43	-	-	-	-	-	-
		450.00	450.00	-	-	192.86	-	-	-	-	-	-
QBE Insurance Group - Dividends (QBE)												
	04/10/2019	500.00	300.00	200.00	-	128.57	-	-	-	-	-	-
	09/04/2020	540.00	162.00	378.00	-	69.43	-	-	-	-	-	-
		1,040.00	462.00	578.00	-	198.00	-	-	-	-	-	-
Telstra Corporation. - Dividends (TLS)												
	26/09/2019	2.24	2.24	-	-	0.96	-	-	-	-	-	-
	27/03/2020	2.24	2.24	-	-	0.96	-	-	-	-	-	-
		4.48	4.48	-	-	1.92	-	-	-	-	-	-
		1,494.48	916.48	578.00	-	392.78	-	-	-	-	-	-
TOTALS		1,494.48	916.48	578.00	-	392.78	-	-	-	-	-	-

Detailed Tax Statement

As at 30 June 2020

Distributions																		
		Australian Income					Capital Gains					Foreign		Non-Assessable				
Tax Date	Amount Received	Interest	Unfranked (incl. CFI)	Franked	Franking Credits	Other Taxable	Discounted	Indexed	Other	Concession	CG Credits	Income	Tax Credits	Tax Free	Tax Def'd / Cost base adj.	Tax Exempt	With'g Tax	
Property																		
Unit 2 33 Terminus Street, GRANGE SA 5022 (33GRANGE609)																		
30/06/2020	17,299.00	-	-	-	-	17,299.00	-	-	-	-	-	-	-	-	-	-	-	-
	17,299.00	-	-	-	-	17,299.00	-	-	-	-	-	-	-	-	-	-	-	-
	17,299.00	-	-	-	-	17,299.00	-	-	-	-	-	-	-	-	-	-	-	-
	17,299.00	-	-	-	-	17,299.00	-	-	-	-	-	-	-	-	-	-	-	-
TOTALS	17,299.00	-	-	-	-	17,299.00	-	-	-	-	-	-	-	-	-	-	-	-

Detailed Tax Statement

As at 30 June 2020

Interest

	Tax Date	Amount Received	Interest	Foreign Income	Foreign Tax Credits	TFN/ABN Withhold Tax	Non-Res Withhold Tax
Cash							
ANZ V2 Plus Statement							
	01/07/2019	95.57	95.57	-	-	-	-
	01/10/2019	65.80	65.80	-	-	-	-
	02/01/2020	46.35	46.35	-	-	-	-
	01/04/2020	38.15	38.15	-	-	-	-
		245.87	245.87	-	-	-	-
		245.87	245.87	-	-	-	-
TOTALS		245.87	245.87	-	-	-	-

Detailed Tax Statement

As at 30 June 2020

Tax Deductible Expenses

Account	Amount Paid
ASIC Annual Return Fee	267.00
Audit Fees	550.00
Investment Advisor Fee	(1.39)
Property - Residential 1 - Other	106.00
Property - Residential 1 - Rates	1,126.10
Property - Residential 1 - Water Charges	1,006.33
Property - Residential 1 - Advertising	99.00
Property - Residential 1 - Agent Fees / Commissions	1,359.60
Property - Residential 1 - Cleaning	190.00
Property - Residential 1 - Letting Fee	704.00
Property - Residential 1 - Repairs & Maintenance	394.00
TOTALS	5,800.64

Notes to the Tax Reconciliation

Exempt Pension Income / Deduction Apportionment

For the year ended 30 June 2020

EXEMPT CURRENT PENSION INCOME

The Exempt Current Pension Income is calculated based on Deemed Segregation Periods and periods where the fund is unsegregated, to which a Pension Exempt Factor will be applied. The calculation is outlined below for each period.

Deemed Segregation Periods (Fully Segregated Periods)

This fund's Deemed Segregation Periods were:

From 01/07/2019 to 28/07/2019

Gross Interest Income	95.00	
Gross Dividend Income		
Imputation Credits	-	
Franked Amounts	-	
Unfranked Amounts	-	-
Gross Rental Income		-
Gross Foreign Income		-
Gross Trust Distributions		-
Net Capital Gains		-
Net Other Income		-
Exempt Current Pension Income - Deemed Segregation Periods		<u>95.00</u>

Unsegregated Periods (Non-Fully Segregated Periods)

During all other periods, the fund was unsegregated and the Exempt Current Pension Income is calculated using a Pension Exempt Factor of 0.95543000.

Exempt Current Pension Income - Unsegregated Periods		
Gross Income	64,902.00	
LESS ECPI - Deemed Segregation Periods	95.00	
LESS Gross Taxable Contributions	45,471.00	
LESS Non-arm's length income	-	
	<u>19,336.00</u>	
Exempt Current Pension Income		
Gross Income which may be exempted	19,336.00	
x Pension Exempt Factor	<u>0.9554300000</u>	
Exempt Current Pension Income - Unsegregated Periods		<u>18,474.19</u>
Exempt Current Pension Income		<u>18,569.19</u>

Notes to the Tax Reconciliation

Exempt Pension Income / Deduction Apportionment

For the year ended 30 June 2020

APPORTIONMENT FACTOR FOR GENERAL ADMINISTRATIVE EXPENSES

Fund Income:

Gross Income	64,902.00
PLUS Non-assessable Contributions	9,157.43
PLUS Rollins	-
	<u>74,059.43</u>

Reduced Fund Income:

Fund Income	74,059.43
LESS Exempt Current Pension Income	<u>18,569.19</u>
	55,490.24

Apportionment Factor:

<u>Reduced Fund Income</u>	<u>55,490.24</u>
Fund Income	74,059.43
	<u>0.7492663057</u>

APPORTIONMENT FACTOR FOR INVESTMENT EXPENSES

Assessable Investment Income:

Gross Income	64,902.00
LESS Gross Taxable Contributions	45,471.00
LESS Exempt Current Pension Income	<u>18,569.19</u>
	861.81

Total Investment Income:

Gross Income	64,902.00
LESS Gross Taxable Contributions	<u>45,471.00</u>
	19,431.00

Apportionment Factor:

<u>Assessable Investment Income</u>	<u>861.81</u>
Total Investment Income	19,431.00
	<u>0.0443520930</u>

Notes to the Tax Reconciliation

Other Deductions

For the year ended 30 June 2020

Account	Member	Date	Description	Transaction Amount	Deductible %	Deductible \$	Pension Exempt Apportionment	Apportionment Factor	Tagged to Member	Deduction
808 0023		16/08/2019	Property - Residential 1 - Water Charges	156.2000	100.00	156.20	Yes	0.0444		6.93
808 0017		5/09/2019	ESL	106.0000	100.00	106.00	Yes	0.0444		4.70
808 0016		8/09/2019	Property - Residential 1 - Rates	1,126.1000	100.00	1,126.10	Yes	0.0444		49.94
808 0023		15/11/2019	Property - Residential 1 - Water Charges	156.2000	100.00	156.20	Yes	0.0444		6.93
808 0023		14/02/2020	Property - Residential 1 - Water Charges	219.3400	100.00	219.34	Yes	0.0444		9.73
808 0023		14/02/2020	Property - Residential 1 - Water Charges	156.2000	100.00	156.20	Yes	0.0444		6.93
825 0003		29/03/2020	ASIC Annual Return Fee	267.0000	100.00	267.00	Yes	0.7493		200.05
808 0023		15/05/2020	Property - Residential 1 - Water Charges	156.2000	100.00	156.20	Yes	0.0444		6.93
808 0023		15/05/2020	Property - Residential 1 - Water Charges	162.1900	100.00	162.19	Yes	0.0444		7.19
802 0008		9/06/2020	Investment Advisor Fee	(1.3900)	100.00	(1.39)	Yes	0.0444		(0.06)
801 0005		29/06/2020	Audit Fees	550.0000	100.00	550.00	Yes	0.7493		412.10
808 0001		30/06/2020	Property - Residential 1 - Advertising	99.0000	100.00	99.00	Yes	0.0444		4.39
808 0002		30/06/2020	Property - Residential 1 - Agent Fees / Commis	1,359.6000	100.00	1,359.60	Yes	0.0444		60.30
808 0004		30/06/2020	Property - Residential 1 - Cleaning	190.0000	100.00	190.00	Yes	0.0444		8.43
808 0013		30/06/2020	Property - Residential 1 - Letting Fee	704.0000	100.00	704.00	Yes	0.0444		31.22
808 0018		30/06/2020	Property - Residential 1 - Repairs & Maintenan	394.0000	100.00	394.00	Yes	0.0444		17.47
TOTALS										833.19

Notes to the Tax Reconciliation

Revenue Summary

For the year ended 30 June 2020

Account	Description	Date	Revenue Amount	TFN Credit	TFN Closely Held Trusts	ABN Credit	Notes
Assessable Revenue Accounts							
605 1782	Origin Energy - Dividends	27/09/2019	225.00	-	-	-	
605 1782	Origin Energy - Dividends	27/03/2020	225.00	-	-	-	
605 1948	QBE Insurance Group - Dividends	04/10/2019	500.00	-	-	-	
605 1948	QBE Insurance Group - Dividends	09/04/2020	540.00	-	-	-	
605 2346	Telstra Corporation. - Dividends	26/09/2019	2.24	-	-	-	
605 2346	Telstra Corporation. - Dividends	27/03/2020	2.24	-	-	-	
611 0056	Unit 2 33 Terminus Street, GRANGE SA 5022	30/06/2020	17,299.00	-	-	-	
S 690 0001	ANZ V2 Plus Statement	01/07/2019	95.57	-	-	-	
690 0001	ANZ V2 Plus Statement	01/10/2019	65.80	-	-	-	
690 0001	ANZ V2 Plus Statement	02/01/2020	46.35	-	-	-	
690 0001	ANZ V2 Plus Statement	01/04/2020	38.15	-	-	-	
Total Assessable Revenue			19,039.35	-	-	-	
Non-assessable Revenue Accounts							
Total Non-assessable Revenue			-	-	-	-	
Total Revenue			19,039.35	-	-	-	

Notes:

FMIS - Forestry Managed Investment Scheme (FMIS) income, NZL - Australian franking credits from a New Zealand company, ABN - Payment where ABN not quoted, PARTNERSHIP - Distribution from partnership

S - Segregated pension revenue

Notes to the Tax Reconciliation

Non-Trust Income - Assessable Amounts

For the year ended 30 June 2020

Account	Description	Date	Rent	Unfranked	Unfranked CFI	Franked	Imputation Credit	NALI	Interest	Other Taxable	Total
605 1782	Origin Energy - Dividends	27/09/2019	-	-	-	225.00	96.43	-	-	-	321.43
605 1782	Origin Energy - Dividends	27/03/2020	-	-	-	225.00	96.43	-	-	-	321.43
605 1948	QBE Insurance Group - Dividends	04/10/2019	-	200.00	-	300.00	128.57	-	-	-	628.57
605 1948	QBE Insurance Group - Dividends	09/04/2020	-	378.00	-	162.00	69.43	-	-	-	609.43
605 2346	Telstra Corporation. - Dividends	26/09/2019	-	-	-	2.24	0.96	-	-	-	3.20
605 2346	Telstra Corporation. - Dividends	27/03/2020	-	-	-	2.24	0.96	-	-	-	3.20
611 0056	Unit 2 33 Terminus Street, GRANGE SA 5022	30/06/2020	17,299.00	-	-	-	-	-	-	-	17,299.00
S 690 0001	ANZ V2 Plus Statement	01/07/2019	-	-	-	-	-	-	95.57	-	95.57
690 0001	ANZ V2 Plus Statement	01/10/2019	-	-	-	-	-	-	65.80	-	65.80
690 0001	ANZ V2 Plus Statement	02/01/2020	-	-	-	-	-	-	46.35	-	46.35
690 0001	ANZ V2 Plus Statement	01/04/2020	-	-	-	-	-	-	38.15	-	38.15
TOTALS			17,299.00	578.00	-	916.48	392.78	-	245.87	-	19,432.13

S - Segregated pension revenue

Realised Capital Gains

For the year ended 30 June 2020

Capital Gains Worksheet

	Date Acquired	Date Disposed	Units	Amount Received	Cost Base Used	Cost Base Adjustment	Gain Method	Adjusted Cost	Gain/Loss	Losses Recouped
205 0744 Cudeco Limited (CDU)										
	21/01/2011	19/05/2020	5,000.0000	-	20,212.46	-	Loss	20,212.46	(20,212.46)	-
	17/02/2011	19/05/2020	5,000.0000	-	18,236.14	-	Loss	18,236.14	(18,236.14)	-
			10,000.0000	-	38,448.60	-		38,448.60	(38,448.60)	-
237 0028 Energy Resources Of Australia Limited Rights-appsclose 1										
	20/11/2019	26/02/2020	6,130.0000	-	-	-	N/A	-	-	-
	20/11/2019	26/02/2020	6,130.0000	-	-	-	N/A	-	-	-
			12,260.0000	-	-	-		-	-	-
Less non-collectable capital loss from last year									(60,121.37)	-
TOTALS				-	38,448.60	-		38,448.60	(98,569.97)	-