

Self-managed superannuation fund annual return

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2023 (NAT 71287).

Return year

2024

The Self-managed superannuation fund annual return instructions 2023 (NAT 71606) (the instructions) can assist you to complete this annual return.

The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT3036).

Section A: Fund information

1 Tax file number (TFN)

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

The Blank Retirement Fund		
<input type="text"/>		

3 Australian business number (ABN)
(if applicable)

4 Current postal address

9 Mossman Court		
<input type="text"/>		
Murrumba Downs	QLD	4503

5 Annual return status

Is this an amendment to the SMSF's 2023 return?

A	N
---	---

Is this the first required return for a newly registered SMSF?

B	N
---	---

6 SMSF auditor

Auditor's name

Title

Family name

<input type="text"/>	<input type="text"/>
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First given name

Other given names

SMSF Auditor Number

Auditor's phone number

<input type="text"/>	<input type="text"/>
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Use Agent
address details?

☐

Postal address

<input type="text"/>		
<input type="text"/>		
<input type="text"/>	<input type="text"/>	<input type="text"/>

Date audit was completed

A	<input type="text"/>
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Was Part A of the audit report qualified ?

B	<input type="checkbox"/>
---	--------------------------

Was Part B of the audit report qualified ?

C	<input type="checkbox"/>
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If Part B of the audit report was qualified, have the reported issues been rectified?

D	<input type="checkbox"/>
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7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number

Fund account number

Fund account name

P G Blank

I would like my tax refunds made to this account.

☐ Y

Print Y for yes
or N for no.

☐ If Yes, Go to C.

B Financial institution account details for tax refunds

Use Agent Trust Account? ☐

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address alias

Provide the electronic service address alias(ESA) issued by your SMSF messaging provider.
(For example, SMSFdataESAAlias). See instructions for more information.

XXXXXX XXX XXXX XXXXXX XXXXX

8 Status of SMSF

Australian superannuation fund

☒ A ☐ Y

Fund benefit structure

☒ B ☐ A

Code

Does the fund trust deed allow acceptance of the
Government's Super Co-contribution and
Low Income Super Amounts?

☒ C ☐ Y

9 Was the fund wound up during the income year?

☐ Y Print Y for yes
or N for no.

If yes, provide the date on
which the fund was wound up

Day Month Year

10/10/2023

Have all tax lodgment
and payment
obligations been met?

☐ Y

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

☐ Y

Print Y for yes
or N for no.

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

If No, Go to Section B: Income

If Yes Exempt current pension income amount ☒ A

Which method did you use to calculate your exempt current pension income?

Segregated assets method ☒ B ☐

Unsegregated assets method ☒ C ☐ X

Was an actuarial certificate obtained?

☒ D ☐

Print Y for yes

Did the fund have any other income that was assessable?

☒ E ☐ N

Print Y for yes
or N for no.

If Yes, go to Section B: Income

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions.
Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G

N

Print Y for yes or N for no.

Have you applied an exemption or rollover?

M

Print Y for yes or N for no.

Code

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a Capital gains tax (CGT) schedule 2023.

Net capital gain

A

Gross rent and other leasing and hiring income

B

Gross interest

C

Forestry managed investment scheme income

X

Gross foreign income

D1

Net foreign income

D

Loss

Australian franking credits from a New Zealand company

E

Transfers from foreign funds

F

Number

Gross payments where ABN not quoted

H

Loss

Gross distribution from partnerships

I

* Unfranked dividend amount

J

* Franked dividend amount

K

* Dividend franking credit

L

* Gross trust distributions

M

Code

Calculation of assessable contributions

Assessable employer contributions

R1

0

plus Assessable personal contributions

R2

0

plus **No-TFN-quoted contributions

R3

0

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6

0

Assessable contributions (R1 plus R2 plus R3 less R6)

R

0

Calculation of non-arm's length income

* Net non-arm's length private company dividends

U1

plus * Net non-arm's length trust distributions

U2

plus * Net other non-arm's length income

U3

* Other income

S

Code

*Assessable income due to changed tax status of fund

T

Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3)

U

#This is a mandatory label.
* If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U)

W

Loss

Exempt current pension income

Y

TOTAL ASSESSABLE INCOME (W less Y)

V

0

Loss

Fund's tax file number (TFN)

Section C: Deductions and non-deductible expenses**12 Deductions and non-deductible expenses**

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 <input type="text"/>	A2 <input type="text"/>	
Interest expenses overseas	B1 <input type="text"/>	B2 <input type="text"/>	
Capital works expenditure	D1 <input type="text"/>	D2 <input type="text"/>	
Decline in value of depreciating assets	E1 <input type="text"/>	E2 <input type="text"/>	
Insurance premiums – members	F1 <input type="text"/>	F2 <input type="text"/>	
SMSF auditor fee	H1 <input type="text"/>	H2 <input type="text"/>	660
Investment expenses	I1 <input type="text"/>	I2 <input type="text"/>	
Management and administration expenses	J1 <input type="text"/>	J2 <input type="text"/>	4,125
Forestry managed investment scheme expense	U1 <input type="text"/>	U2 <input type="text"/>	
Other amounts	L1 <input type="text"/>	L2 <input type="text"/>	259
			<input type="text"/>
Tax losses deducted	M1 <input type="text"/>		
			<input type="text"/>
TOTAL DEDUCTIONS N <input type="text"/> 0 (Total A1 to M1)		TOTAL NON-DEDUCTIBLE EXPENSES Y <input type="text"/> 5,044 (Total A2 to L2)	
#TAXABLE INCOME OR LOSS O <input type="text"/> 0 <input type="text"/> Loss (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)		TOTAL SMSF EXPENSES Z <input type="text"/> 5,044 (N plus Y)	

#This is a mandatory label.

Section D: Income tax calculation statement**#Important:**

Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the Self-managed superannuation fund annual return instructions 2023 on how to complete the calculation statement.

#Taxable income	A <input type="text"/>	0
(an amount must be included even if it is zero)		
#Tax on taxable income	T1 <input type="text"/>	0.00
(an amount must be included even if it is zero)		
#Tax on no-TFN-quoted contributions	J <input type="text"/>	0.00
(an amount must be included even if it is zero)		
Gross tax	B <input type="text"/>	0.00
(T1 plus J)		

Foreign income tax offset		
C1		
Rebates and tax offsets		
C2		
		Non-refundable non-carry forward tax offsets
		C 0.00
		(C1 plus C2)

SUBTOTAL 1

T2 0.00

(B less C –cannot be less than zero)

Early stage venture capital limited partnership tax offset		
D1		
Early stage venture capital limited partnership tax offset carried forward from previous year		
D2		
Early stage investor tax offset		
D3		
Early stage investor tax offset carried forward from previous year		
D4		
		Non-refundable carry forward tax offsets
		D 0.00
		(D1 plus D2 plus D3 plus D4)
		SUBTOTAL 2
		T3 0.00
		(T2 less D –cannot be less than zero)

Complying fund's franking credits tax offset		
E1	3,039.30	
No-TFN tax offset		
E2		
National rental affordability scheme tax offset		
E3		
Exploration credit tax offset		
E4		
		Refundable tax offsets
		E 3,039.30
		(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE T5 0.00

(T3 less E - cannot be less than zero)

Section 102AAM interest charge

G

Fund's tax file number (TFN)

Credit for tax withheld – foreign resident withholding (excluding capital gains)

H2

Credit for tax withheld – where ABN or TFN not quoted (non-individual)

H3

Credit for TFN amounts withheld from payments from closely held trusts

H5

Credit for interest on no-TFN tax offset

H6

Credit for foreign resident capital gains withholding amounts

H8

Eligible credits

H

0.00

(H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds
(Remainder of refundable tax offsets)

I

3,039.30

(unused amount from label E-
an amount must be included even if it is zero)

PAYG instalments raised

K

Supervisory levy

L

259.00

Supervisory levy adjustment
for wound up funds

M

259.00

Supervisory levy adjustment
for new funds

N

#This is a mandatory label.

Total amount of tax refundable

S

3,039.30

(T5 plus G less H less I less K plus L less M plus N)

Section E: Losses

14 Losses

If total loss is greater than \$100,000, complete and attach a Losses schedule 2023.

Tax losses carried forward to later income years

U

Net capital losses carried forward to later income years

V

Net capital losses brought forward from prior years		Net capital losses carried forward to later income years	
Non-Collectables			
Collectables			

	See the Privacy note in the Declaration.	Member
Title	Mr	Member'sTFN
Family name	Blank	XXX XXX XXX
First given name	Philip	1
Other given names	John	Account status
		C Code
Date of birth	18/10/1950	If deceased, date of death

Contributions

OPENING ACCOUNT BALANCE189,065.06

Refer to instructions for completing these labels.

Employer contributions

A

ABN of principal employer

A1

Personal contributions

B

CGT small business retirement exemption

C

CGT small business 15-year exemption amount

D

Personal injury election

E

Spouse and child contributions

F

Other third party contributions

G

Proceeds from primary residence disposal

H

Receipt date

H1

Assessable foreign superannuation fund amount

I

Non-assessable foreign superannuation fund amount

J

Transfer from reserve: assessable amount

K

Transfer from reserve: non-assessable amount

L

Contributions from non-complying funds and previously non-complying funds

T

Any other contributions (including Super Co-contributions and low Income Super Amounts)

M

TOTAL CONTRIBUTIONS

N

0.00

(Sum of labels A to M)

Other transactions

Accumulation phase account balance

S1

0.00

Retirement phase account balance - Non CDBIS

S2

0.00

Retirement phase account balance - CDBIS

S3

0.00

Allocated earnings or losses

O

1,755.47

Loss

Inward rollovers and transfers

P

Outward rollovers and transfers

Q

Lump Sum payments

R1

Code

Income stream payments

R2

190,820.53

Code

M

0

TRIS Count

CLOSING ACCOUNT BALANCE

S

0.00

(S1 plus S2 plus S3)

Accumulation phase value

X1

0.00

Retirement phase value

X2

0.00

Outstanding limited recourse borrowing arrangement amount

Y

Title		Mrs	See the Privacy note in the Declaration.		Member
Family name		Blank	Member'sTFN	XXX XXX XXX	2
First given name		Gwen			Account status
Other given names					C Code
Date of birth		28/12/1946	If deceased, date of death		

185,065.09

Y	
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Sensitive (when completed)

Section H: Assets and liabilities**15 ASSETS****15a Australian managed investments**Listed trusts **A** Unlisted trusts **B** Insurance policy **C** Other managed investments **D** **15b Australian direct investments**Cash and term deposits **E** Debt securities **F** Loans **G** Listed shares **H** Unlisted shares **I** **Limited recourse borrowing arrangements**

Australian residential real property

J1

Australian non-residential real property

J2

Overseas real property

J3

Australian shares

J4

Overseas shares

J5

Other

J6

Property count

J7 Limited recourse borrowing arrangements **J** Non-residential real property **K** Residential real property **L** Collectables and personal use assets **M** Other assets **O** **15c Other investments**Crypto-Currency **N** **15d Overseas direct investments**Overseas shares **P** Overseas non-residential real property **Q** Overseas residential real property **R** Overseas managed investments **S** Other overseas assets **T** **TOTAL AUSTRALIAN AND OVERSEAS ASSETS** **U**
(Sum of labels A to T)**15e In-house assets**Did the fund have a loan to, lease to or investment in,
related parties (known as in-house assets)
at the end of the income year?**A** Print **Y** for yes
or **N** for no.**15f Limited recourse borrowing arrangements**If the fund had an LRBA were the LRBA
borrowings from a licensed
financial institution?**A** Print **Y** for yes
or **N** for no.Did the members or related parties of the
fund use personal guarantees or other
security for the LRBA?**B** Print **Y** for yes
or **N** for no.

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	
V1	
Permissible temporary borrowings	
V2	
Other borrowings	
V3	
Borrowings	
V	

Total member closing account balances
(total of all CLOSING ACCOUNT BALANCES from Sections F and G)

W0

Reserve accounts

X

Other liabilities

Y

TOTAL LIABILITIES

Z0

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains

H

Total TOFA losses

I

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2022–23 income year, write 2023).

A

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2023.

B

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2023 for each election.

C

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2023.

D

Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy.

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date

Day	Month	Year
16	10	2023

Preferred trustee or director contact details:

Title

Family name

First given name

Other given names

Phone number

Area code	Number
<input type="text" value="0416"/>	<input type="text" value="593501"/>

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return

Hrs
<input type="text"/>

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I,

declare that the Self-managed superannuation fund annual return 2023 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature Date

Day	Month	Year
16	10	2023

Tax agent's contact details

Title

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Area code	Number
<input type="text" value="07"/>	<input type="text" value="38813029"/>

Tax agent number

Reference number