

16 April 2013

McLeary Super Fund
C/- Mr Ian Alfred McLeary
GPO Box 1398
Brisbane, QLD 4001

Dear Ian

**McLeary Super Fund
Commencement of Account Based Pension**

I wish to commence an Account Based Pension effective 16 April 2013.

I confirm that I have met the Condition of Release of Attaining Age 65.

I understand that the current balance of my Accumulation account is approximately \$987,580.51.

The purchase price for the pension is to be \$987,580.51, which is comprised of the following components:

Taxable - Taxed Element:	\$508,611.87
Tax Free:	\$478,968.64

I wish to take an amount of \$12,000.00 for the period to 30 June 2013, with payments to be made on a monthly basis.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

SIGN



Mr Ian McLeary
GPO Box 1398
Brisbane, QLD 4001

**MINUTES OF THE MEETING OF THE TRUSTEE(S) OF THE
MCLEARY SUPER FUND
HELD ON 16 APRIL, 2013 AT
54 CURRONG STREET KENMORE, QLD 4069**

PRESENT: Ian McLeary and Shirley McLeary

PENSION COMMENCEMENT: An application to start a pension received from Mr Ian McLeary was TABLED as follows:

Type of Pension:	Account Based Pension
Pension Start Date:	16 April 2013
Purchase Amount:	\$987,580.51

CONDITION OF RELEASE: IT WAS RESOLVED that the member has satisfied the Condition of Release of Attaining Age 65, and was entitled to access their benefits as an Account Based Pension.

REVIEW OF TRUST DEED: IT WAS RESOLVED that the payment of benefits as an Account Based Pension was allowed under the fund's trust deed.

INVESTMENT STRATEGY: Given that the fund's current investment strategy provides sufficient liquidity to enable the Trustee(s) to meet all pension payments, the Trustee(s) resolved that the fund's strategy remains unchanged following the commencement of the pension.

It was noted that the pension is expected to be paid for a number of years, and as such the retention of long term growth assets is appropriate for the pension.

PAPERWORK: IT WAS RESOLVED to request the fund administrators to attend to the completion of the following paperwork to give effect to the establishment of the pension:

1. Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from pension payments if required, and
2. Complete requests and arrange for Actuarial Certificates if required.

CLOSURE: There being no further business the meeting was closed.

SIGN


..... Dated:
16.12.14
Ian McLeary
Chairperson

16 April 2013

Mr Ian McLeary
GPO Box 1398
Brisbane, QLD 4001

Dear Ian

**McLeary Super Fund
Commencement of Account Based Pension**

We confirm that the commencement of your Account Based Pension has been completed.


The account has been established with a balance of \$987,580.51, which is comprised of the following components:

Taxable - Taxed Element:	\$508,611.87
Tax Free:	\$478,968.64

Your total annual pension of \$12,000.00 for the period to 30 June 2013 will be paid in monthly instalments.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

SIGN 

Mr Ian Alfred McLeary
Trustee
GPO Box 1398
Brisbane, QLD 4001