

22 July 2015

McLeary Superannuation Fund  
C/- Mrs Shirley Margaret McLeary  
GPO Box 1398  
Brisbane, QLD 4001

Dear Shirley

**McLeary Superannuation Fund  
Commencement of Account Based Pension**

I wish to commence an Account Based Pension effective 22 July 2015.

I confirm that the Pension is transferred upon death of the member Mr Ian McLeary to a dependant Mrs Shirley McLeary as a reversionary pension.

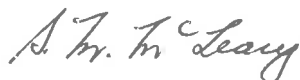
The current balance for the pension is to be \$1,063,136.19, which is comprised of the following components:

Taxable - Taxed Element:	\$547,523.72
Tax Free:	\$515,612.47

I wish to take an amount of \$61,930.00 for the period to 30 June 2016, with payments to be made on a yearly basis.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mrs Shirley McLeary  
GPO Box 1398  
Brisbane, QLD 4001

**MINUTES OF THE MEETING OF THE TRUSTEES OF  
MCLEARY SUPERANNUATION FUND  
HELD ON 22 JULY 2015 AT  
54 CURRONG STREET, KENMORE QLD**

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**PRESENT:**

Bruce McLeary  
Shirley McLeary

**PENSION COMMENCEMENT:**

An application to start a pension received from Mrs Shirley McLeary was TABLED as follows:

Type of Pension:	Account Based Pension
Pension Start Date:	22 July 2015
Current Balance:	\$1,063,136.19

**CONDITION OF RELEASE:**

IT WAS RESOLVED that the condition of release is not applicable here as the Pension was transferred upon death of the member Mr Ian McLeary to a dependant Mrs Shirley McLeary as a reversionary pension.

**REVIEW OF TRUST DEED:**

IT WAS RESOLVED that the payment of benefits as an Account Based Pension was allowed under the fund's trust deed.

**INVESTMENT STRATEGY:**

Given that the fund's current investment strategy provides sufficient liquidity to enable the Trustee(s) to meet all pension payments, the Trustee(s) resolved that the fund's strategy remains unchanged following the commencement of the pension.

It was noted that the pension is expected to be paid for a number of years, and as such the retention of long term growth assets is appropriate for the pension.

**PAPERWORK:**

IT WAS RESOLVED to request the fund administrators to attend to the completion of the following paperwork to give effect to the establishment of the pension:

1. Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from pension payments if required, and
2. Complete requests and arrange for Actuarial Certificates if required.

**CLOSURE:**

There being no further business the meeting was closed.



Shirley McLeary  
Chairperson

Dated 30/12/2016

22 July 2015

Mrs Shirley McLeary  
GPO Box 1398  
Brisbane, QLD 4001

Dear Shirley

**McLeary Superannuation Fund  
Commencement of Account Based Pension**

We confirm that the commencement of your Account Based Pension has been completed.

The account has been established with a balance of \$1,063,136.19, and which is comprised of the following components:

Taxable - Taxed Element:	\$547,523.72
Tax Free:	\$515,612.47

Your total annual pension of \$61,930.00 for the period to 30 June 2016 will be paid in yearly instalments.

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mrs Shirley Margaret McLeary  
Trustee  
GPO Box 1398  
Brisbane, QLD, 4001