
Financial statements and reports for the year ended
30 June 2021

HEIGAN SUPERANNUATION FUND

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HEIGAN SUPERANNUATION FUND

Compilation Report

We have compiled the accompanying special purpose financial statements of the HEIGAN SUPERANNUATION FUND which comprise the statement of financial position as at 30/06/2021 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee

The Trustee of HEIGAN SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

HFB Super Pty Ltd

of

PO Box 24, Cleveland, Queensland 4163

Signed:

Dated:

HEIGAN SUPERANNUATION FUND

Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Fixtures and Fittings (at written down value) - Unitised	2	3,799.31	4,842.06
Other Assets	3	0.00	256.00
Real Estate Properties (Australian - Residential)	4	638,700.69	637,657.94
Shares in Listed Companies (Australian)	5	18,964.83	12,571.79
Shares in Listed Companies (Overseas)	6	119,379.17	86,771.74
Shares in Unlisted Private Companies (Australian)	7	2,100.00	2,100.00
Total Investments		<u>782,944.00</u>	<u>744,199.53</u>
Other Assets			
Sundry Debtors		5,147.94	1,888.87
ANZ E*Trade Cash Investment A/c		110.17	244.51
CBA Business Transaction A/c		2,939.84	5,479.34
Commsec International Brokerage A/c		756.32	662.96
CBA Direct Investment A/c		190.50	147.92
Total Other Assets		<u>9,144.77</u>	<u>8,423.60</u>
Total Assets		<u>792,088.77</u>	<u>752,623.13</u>
Less:			
Liabilities			
Income Tax Payable		192.57	2,578.03
Sundry Creditors		3,275.00	917.00
Limited Recourse Borrowing Arrangements		135,284.00	155,583.72
Total Liabilities		<u>138,751.57</u>	<u>159,078.75</u>
Net assets available to pay benefits		<u>653,337.20</u>	<u>593,544.38</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	9, 10		
Heigan, Ivan - Accumulation		547,058.99	500,128.60
Heigan, Christine - Accumulation		106,278.21	93,415.78
Total Liability for accrued benefits allocated to members' accounts		<u>653,337.20</u>	<u>593,544.38</u>

HEIGAN SUPERANNUATION FUND**Operating Statement**

For the year ended 30 June 2021

	Note	2021	2020
		\$	\$
Income			
Investment Income			
Dividends Received	12	1,605.13	1,671.81
Interest Received		0.02	0.18
Other Investment Income		0.00	38.14
Property Income	13	40,690.00	38,165.00
Investment Gains			
Changes in Market Values	14	36,998.30	5,730.45
Contribution Income			
Employer Contributions		8,534.66	22,316.18
Personal Concessional		16,292.63	2,817.00
Personal Non Concessional		0.00	72.98
Other Contributions		536.25	860.20
Total Income		<u>104,656.99</u>	<u>71,671.94</u>
Expenses			
Accountancy Fees		3,036.00	2,057.00
Administration Costs		440.00	220.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		880.00	880.00
ASIC Fees		55.00	321.00
Bank Charges		120.00	120.00
Depreciation		1,042.75	960.13
Write off Borrowing Costs		256.00	640.00
General Expenses - Non Deductible		29.78	0.00
Loan Expenses		7,720.84	8,967.47
Investment Expenses		28.85	7.36
Property Expenses - Agents Management Fees		3,370.99	1,171.91
Property Expenses - Agents Commissions		0.00	2,537.05
Property Expenses - Council Rates		3,702.36	3,578.60
Property Expenses - Insurance Premium		784.00	1,051.00
Property Expenses - Repairs Maintenance		3,234.01	777.91
Property Expenses - Strata Levy Fees		12,328.36	12,203.90
Property Expenses - Sundry Expenses		0.00	140.80
Property Expenses - Water Rates		2,584.75	3,150.54
		<u>39,872.69</u>	<u>39,043.67</u>
Member Payments			
Life Insurance Premiums		1,523.91	1,338.59
Total Expenses		<u>41,396.60</u>	<u>40,382.26</u>
Benefits accrued as a result of operations before income tax		<u>63,260.39</u>	<u>31,289.68</u>
Income Tax Expense	15	3,467.57	3,275.03

Refer to compilation report

Operating Statement

For the year ended 30 June 2021

	Note	2021	2020
		\$	\$
Benefits accrued as a result of operations		59,792.82	28,014.65

Notes to the Financial Statements

For the year ended 30 June 2021

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Notes to the Financial Statements

For the year ended 30 June 2021

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Fixtures and Fittings (at written down value) - Unitised

	2021 \$	2020 \$
Unit 9, 15-17 Lloyd Street - Double Mattress	276.52	325.32
Unit E24, 1 Great Hall Drive - Curtains	83.78	125.67
Unit 9, 15-17 Lloyd Street - Blinds	1,986.58	2,483.23
Unit 24, Great Hall Drive - Oven & Cooktop	749.51	899.34
Unit 9, 15-17 Lloyd Street - Low Value Pool	66.39	106.22
Unit 24, Great Hall Drive - Low Value Pool	55.74	89.19
Unit 9, 15-17 Lloyd Street - Lounge	580.79	813.09
	<hr/> 3,799.31 <hr/>	<hr/> 4,842.06 <hr/>

Note 3: Other Assets

2021

2020

HEIGAN SUPERANNUATION FUND**Notes to the Financial Statements**

For the year ended 30 June 2021

	\$	\$
Borrowing Costs	0.00	256.00
	0.00	256.00

Note 4: Real Estate Properties (Australian - Residential)

	2021 \$	2020 \$
Unit 9, 15-17 Lloyd Street, Southport Qld	262,089.72	261,272.14
Unit E24, 1 Great Hall Drive, Nobby Beach Qld	376,610.97	376,385.80
	638,700.69	637,657.94

Note 5: Shares in Listed Companies (Australian)

	2021 \$	2020 \$
BHP Group Limited	12,531.06	9,241.56
Kathmandu Holdings Limited	1,465.00	0.00
Medical Developments International Limited	495.00	0.00
Piedmont Lithium Ltd	717.50	0.00
RIO Tinto Limited	1,646.32	1,273.48
Woodside Petroleum Ltd	2,109.95	2,056.75
	18,964.83	12,571.79

Note 6: Shares in Listed Companies (Overseas)

	2021 \$	2020 \$
Apple Inc Com	81,614.89	59,533.60
Anheuser Busch Inbev SA NV Sponsored ADR	11,877.15	8,906.92
Caterpillar Inc Com	7,236.97	3,870.72
Siemens AG Sponsored ADR	13,770.90	11,173.50
Kellogg Co Com	1,711.36	1,925.20
Banco Santander SA ADR	2,231.19	772.20
Schlumberger Ltd Com	936.71	589.60
	119,379.17	86,771.74

Note 7: Shares in Unlisted Private Companies (Australian)

	2021 \$	2020 \$
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HEIGAN SUPERANNUATION FUND**Notes to the Financial Statements**

For the year ended 30 June 2021

Chief Products Pty Ltd	2,100.00	2,100.00
	2,100.00	2,100.00

Note 9: Liability for Accrued Benefits

	2021 \$	2020 \$
Liability for accrued benefits at beginning of year	593,544.38	565,529.73
Benefits accrued as a result of operations	59,792.82	28,014.65
Current year member movements	0.00	0.00
Liability for accrued benefits at end of year	653,337.20	593,544.38

Note 10: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2021 \$	2020 \$
Vested Benefits	653,337.20	593,544.38

Note 11: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 12: Dividends

	2021 \$	2020 \$
Anheuser Busch Inbev SA NV Sponsored ADR	137.89	91.99
Apple Inc Com	351.18	395.93
BHP Group Limited	533.01	507.19
Banco Santander SA ADR	18.04	0.00
Caterpillar Inc Com	89.05	88.92
Kathmandu Holdings Limited	15.74	0.00
Kellogg Co Com	42.33	51.58
RIO Tinto Limited	95.36	85.46

HEIGAN SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2021

Schlumberger Ltd Com	14.94	64.31
Siemens AG Sponsored ADR	258.63	303.09
United Technologies Corp Com	0.00	4.36
Woodside Petroleum Ltd	48.96	78.98
	<hr/>	<hr/>
	1,605.13	1,671.81
	<hr/>	<hr/>

Note 13: Rental Income

	2021 \$	2020 \$
Unit 9, 15-17 Lloyd Street, Southport Qld	16,100.00	15,425.00
Unit E24, 1 Great Hall Drive, Nobby Beach Qld	24,590.00	22,740.00
	<hr/>	<hr/>
	40,690.00	38,165.00
	<hr/>	<hr/>

Note 14: Changes in Market ValuesUnrealised Movements in Market Value

	2021 \$	2020 \$
Real Estate Properties (Australian - Residential)		
Unit 9, 15-17 Lloyd Street, Southport Qld	817.58	(6,227.86)
Unit E24, 1 Great Hall Drive, Nobby Beach Qld	225.17	(9,610.65)
	<hr/>	<hr/>
	1,042.75	(15,838.51)
	<hr/>	<hr/>
Shares in Listed Companies (Australian)		
BHP Group Limited	3,289.50	(2,469.28)
Kathmandu Holdings Limited	365.05	0.00
Medical Developments International Limited	(55.15)	0.00
Piedmont Lithium Ltd	82.75	0.00
RIO Tinto Limited	372.84	(75.40)
Woodside Petroleum Ltd	53.20	(1,349.95)
	<hr/>	<hr/>
	4,108.19	(3,894.63)
	<hr/>	<hr/>
Shares in Listed Companies (Overseas)		
AdvanSix Inc Com	0.00	(451.07)
Anheuser Busch Inbev SA NV Sponsored ADR	2,970.23	(6,062.36)
Apple Inc Com	22,081.29	29,300.32
Banco Santander SA ADR	595.48	(499.73)
Caterpillar Inc Com	2,391.86	72.37
Kellogg Co Com	(213.84)	464.00

HEIGAN SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2021

Schlumberger Ltd Com	347.11	(602.80)
Siemens AG Sponsored ADR	2,597.40	595.40
United Technologies Corp Com	0.00	2.80
	30,769.53	22,818.93
Shares in Unlisted Private Companies (Australian)		
Chief Products Pty Ltd	0.00	1,100.00
	0.00	1,100.00
Total Unrealised Movement	35,920.47	4,185.79
Realised Movements in Market Value		
	2021	2020
	\$	\$
Shares in Listed Companies (Australian)		
BHP Group Limited	0.00	1,278.86
	0.00	1,278.86
Shares in Listed Companies (Overseas)		
AdvanSix Inc Com	0.00	237.42
Banco Santander SA ADR	(3.57)	0.00
Siemens AG Sponsored ADR Rights	1,081.40	0.00
United Technologies Corp Com	0.00	28.38
	1,077.83	265.80
Total Realised Movement	1,077.83	1,544.67
Total Market Movement	36,998.30	5,730.46

Note 15: Income Tax Expense

The components of tax expense comprise	2021	2020
	\$	\$
Current Tax	3,467.57	3,275.03
Income Tax Expense	3,467.57	3,275.03

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	9,489.06	4,693.45
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HEIGAN SUPERANNUATION FUND**Notes to the Financial Statements**

For the year ended 30 June 2021

Less:

Tax effect of:

Non Taxable Contributions	80.44	139.98
Increase in MV of Investments	5,388.07	627.87
Realised Accounting Capital Gains	161.67	231.70
Tax Adjustment – Investment Expenses (I1)	0.00	0.00
Other Non-Taxable Income	0.00	5.72

Add:

Tax effect of:

Other Non-Deductible Expenses	4.47	0.00
Franking Credits	44.56	43.18
Foreign Credits	53.79	49.65
Net Capital Gains	161.70	112.95
Rounding	(0.20)	(0.11)

Income Tax on Taxable Income or Loss	4,123.20	3,893.85
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Less credits:

Franking Credits	297.04	287.85
Foreign Credits	358.59	330.97

Current Tax or Refund	3,467.57	3,275.03
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HEIGAN SUPERANNUATION FUND

Heigan Pty Ltd ACN: 607891690

Trustees Declaration

The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Ivan Heigan
Heigan Pty Ltd
Director

.....
Christine Heigan
Heigan Pty Ltd
Director

Dated this day of

Memorandum of Resolutions of the Director(s) of

Heigan Pty Ltd ACN: 607891690

ATF HEIGAN SUPERANNUATION FUND

FINANCIAL STATEMENTS OF SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2021 and it was resolved that such statements be and are hereby adopted as tabled.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the superannuation fund be signed.

ANNUAL RETURN:

Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2021, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

INVESTMENT STRATEGY:

The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.

INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.

ALLOCATION OF INCOME:

It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2021.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2021.

AUDITORS:

It was resolved that

Super Audits Pty Ltd

of

PO Box 3376, Rundle Mall, South Australia 5000

act as auditors of the Fund for the next financial year.

TAX AGENTS:

It was resolved that

HFB Super Pty Ltd

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

Memorandum of Resolutions of the Director(s) of

Heigan Pty Ltd ACN: 607891690

ATF HEIGAN SUPERANNUATION FUND

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

Signed as a true record –

.....

Ivan Heigan

.....

Christine Heigan

HEIGAN SUPERANNUATION FUND

Members Summary Report

As at 30 June 2021

Opening Balance	Increases				Decreases						Closing Balance
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums	Member Expenses	
Ivan Heigan (Age: 60)											
HEIIVA00001A - Accumulation											
500,128.60	16,292.63		33,608.06			2,443.91	526.39				547,058.99
500,128.60	16,292.63		33,608.06			2,443.91	526.39				547,058.99
Christine Vivian Heigan (Age: 58)											
HEICHR00001A - Accumulation											
93,415.78	9,070.91		6,468.33			1,280.18	(127.28)		1,523.91		106,278.21
93,415.78	9,070.91		6,468.33			1,280.18	(127.28)		1,523.91		106,278.21
593,544.38	25,363.54		40,076.39			3,724.09	399.11		1,523.91		653,337.20

HEIGAN SUPERANNUATION FUND

Contributions Summary Report

For The Period 01 July 2020 - 30 June 2021

Christine Heigan

Date of Birth:	Provided
Age:	58 (at year end)
Member Code:	HEICHR00001A
Total Super Balance*1 as at 30/06/2020:	93,415.78

Contributions Summary	2021	2020
Concessional Contribution		
Employer	8,534.66	6,108.36
	8,534.66	6,108.36
Non-Concessional Contribution		
Personal - Non-Concessional	0.00	72.45
	0.00	72.45
Other Contribution		
Any Other	500.00	470.55
Government Co-Contributions	36.25	389.65
	536.25	860.20
Total Contributions	9,070.91	7,041.01

I, CHRISTINE HEIGAN, confirm that the amounts reported above are the total contributions deposited to the fund with respect of my member balance for the period 01/07/2020 to 30/06/2021.

CHRISTINE HEIGAN

*1 TSB can include information external to current fund's transaction records. The amount is per individual across all funds.

HEIGAN SUPERANNUATION FUND

Contributions Summary Report

For The Period 01 July 2020 - 30 June 2021

Ivan Heigan

Date of Birth:	Provided
Age:	60 (at year end)
Member Code:	HEIIVA00001A
Total Super Balance*1 as at 30/06/2020:	500,128.60

Contributions Summary	2021	2020
Concessional Contribution		
Personal - Concessional	16,292.63	2,817.00
Employer	0.00	16,207.82
	16,292.63	19,024.82
Non-Concessional Contribution		
Personal - Non-Concessional	0.00	0.53
	0.00	0.53
Total Contributions	16,292.63	19,025.35

I, IVAN HEIGAN, confirm that the amounts reported above are the total contributions deposited to the fund with respect of my member balance for the period 01/07/2020 to 30/06/2021.

IVAN HEIGAN

*1 TSB can include information external to current fund's transaction records. The amount is per individual across all funds.

HEIGAN SUPERANNUATION FUND

Members Statement

Ivan Heigan
3 Glenmore Court
Alexandra Hills, Queensland, 4161, Australia

Your Details

Date of Birth :	Provided
Age:	60
Tax File Number:	Provided
Date Joined Fund:	01/10/2002
Service Period Start Date:	15/01/1989
Date Left Fund:	
Member Code:	HEIIVA00001A
Account Start Date	01/10/2002
Account Phase:	Accumulation Phase
Account Description:	Accumulation

Nominated Beneficiaries	N/A
Vested Benefits	547,058.99
Total Death Benefit	547,058.99
Current Salary	0.00
Previous Salary	0.00
Disability Benefit	0.00

Your Balance

Total Benefits	547,058.99
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Preservation Components

Preserved	547,058.99
Unrestricted Non Preserved	
Restricted Non Preserved	

Tax Components

Tax Free	89,947.38
Taxable	457,111.61

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2020	500,128.60
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	16,292.63
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	33,608.06
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	2,443.91
Income Tax	526.39
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2021	547,058.99

HEIGAN SUPERANNUATION FUND

Members Statement

Christine Vivian Heigan
3 Glenmore Court
Alexandra Hills, Queensland, 4161, Australia

Your Details

Date of Birth :	Provided
Age:	58
Tax File Number:	Provided
Date Joined Fund:	01/10/2002
Service Period Start Date:	03/05/1986
Date Left Fund:	
Member Code:	HEICHR00001A
Account Start Date	01/10/2002
Account Phase:	Accumulation Phase
Account Description:	Accumulation

Nominated Beneficiaries	N/A
Vested Benefits	106,278.21
Total Death Benefit	440,386.21
Current Salary	0.00
Previous Salary	0.00
Disability Benefit	0.00

Your Balance

Total Benefits	106,278.21
----------------	------------

Preservation Components

Preserved	106,278.21
Unrestricted Non Preserved	
Restricted Non Preserved	

Tax Components

Tax Free	15,320.55
Taxable	90,957.66

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2020	93,415.78
<u>Increases to Member account during the period</u>	
Employer Contributions	8,534.66
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	36.25
Other Contributions	500.00
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	6,468.33
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	1,280.18
Income Tax	(127.28)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	1,523.91
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2021	106,278.21

HEIGAN SUPERANNUATION FUND

Investment Summary Report

As at 30 June 2021

Investment		Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts									
	ANZ E*Trade Cash Investment A/c		110.170000	110.17	110.17	110.17			0.01 %
	CBA Business Transaction A/c		2,939.840000	2,939.84	2,939.84	2,939.84			0.37 %
	CBA Direct Investment A/c		190.500000	190.50	190.50	190.50			0.02 %
	Commsec International Brokerage A/c		756.320000	756.32	756.32	756.32			0.10 %
				3,996.83		3,996.83		0.00 %	0.51 %
Fixtures and Fittings (at written down value) - Unitised									
HEII9	Unit 24, Great Hall Drive - Low Value Pool	1.00	55.740000	55.74	170.77	170.77	(115.03)	(67.36) %	0.01 %
HEII11	Unit 24, Great Hall Drive - Oven & Cooktop	1.00	749.510000	749.51	1,004.00	1,004.00	(254.49)	(25.35) %	0.10 %
HEII10	Unit 9, 15-17 Lloyd Street - Blinds	1.00	1,986.580000	1,986.58	2,776.00	2,776.00	(789.42)	(28.44) %	0.25 %
HEII - E24 - Double Mattress	Unit 9, 15-17 Lloyd Street - Double Mattress	1.00	276.520000	276.52	464.00	464.00	(187.48)	(40.41) %	0.04 %
9HEII - E24 - Lounge	Unit 9, 15-17 Lloyd Street - Lounge	1.00	580.790000	580.79	2,390.00	2,390.00	(1,809.21)	(75.70) %	0.07 %
HEII8	Unit 9, 15-17 Lloyd Street - Low Value Pool	1.00	66.390000	66.39	172.70	172.70	(106.31)	(61.56) %	0.01 %
9HEII - E24 - Curtains	Unit E24, 1 Great Hall Drive - Curtains	1.00	83.780000	83.78	607.00	607.00	(523.22)	(86.20) %	0.01 %
				3,799.31		7,584.47	(3,785.16)	(49.91) %	0.48 %
Real Estate Properties (Australian - Residential)									
HEII - SOUTHPORT	Unit 9, 15-17 Lloyd Street, Southport Qld	1.00	262,089.720000	262,089.72	278,879.92	278,879.92	(16,790.20)	(6.02) %	33.30 %
HEII-MIAMI	Unit E24, 1 Great Hall Drive, Nobby Beach Qld	1.00	376,610.970000	376,610.97	323,510.69	323,510.69	53,100.28	16.41 %	47.86 %
				638,700.69		602,390.61	36,310.08	6.03 %	81.16 %
Shares in Listed Companies (Australian)									
BHP.AX	BHP Group Limited	258.00	48.570000	12,531.06	27.87	7,189.90	5,341.16	74.29 %	1.59 %
KMD.AX	Kathmandu Holdings Limited	1,000.00	1.465000	1,465.00	1.10	1,099.95	365.05	33.19 %	0.19 %

HEIGAN SUPERANNUATION FUND

Investment Summary Report

As at 30 June 2021

Investment		Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
MVP.AX	Medical Developments International Limited	110.00	4.500000	495.00	5.00	550.15	(55.15)	(10.02) %	0.06 %
PLL.AX	Piedmont Lithium Ltd	700.00	1.025000	717.50	0.91	634.75	82.75	13.04 %	0.09 %
RIO.AX	RIO Tinto Limited	13.00	126.640000	1,646.32	84.62	1,100.10	546.22	49.65 %	0.21 %
WPL.AX	Woodside Petroleum Ltd	95.00	22.210000	2,109.95	35.86	3,406.70	(1,296.75)	(38.06) %	0.27 %
				18,964.83		13,981.55	4,983.28	35.64 %	2.41 %
Shares in Listed Companies (Overseas)									
BUD.NYE	Anheuser Busch Inbev SA NV Sponsored ADR	124.00	95.783500	11,877.15	87.34	10,829.87	1,047.28	9.67 %	1.51 %
AAPL.NDQ	Apple Inc Com	448.00	182.176100	81,614.89	11.11	4,979.44	76,635.45	1,539.04 %	10.37 %
SAN.NYE	Banco Santander SA ADR	429.00	5.200900	2,231.19	4.98	2,135.44	95.75	4.48 %	0.28 %
CAT.NYE	Caterpillar Inc Com	25.00	289.478600	7,236.97	170.47	4,261.80	2,975.17	69.81 %	0.92 %
K.NYE	Kellogg Co Com	20.00	85.568000	1,711.36	110.10	2,202.00	(490.64)	(22.28) %	0.22 %
SLB.NYE	Schlumberger Ltd Com	22.00	42.577800	936.71	62.03	1,364.61	(427.90)	(31.36) %	0.12 %
HEI1	Siemens AG Sponsored ADR	130.00	105.930000	13,770.90	49.69	6,460.16	7,310.74	113.17 %	1.75 %
				119,379.17		32,233.32	87,145.85	270.36 %	15.17 %
Shares in Unlisted Private Companies (Australian)									
CSF	Chief Products Pty Ltd	1,000.00	2.100000	2,100.00	1.00	1,000.00	1,100.00	110.00 %	0.27 %
				2,100.00		1,000.00	1,100.00	110.00 %	0.27 %
				786,940.83		661,186.78	125,754.05	19.02 %	100.00 %

HEIGAN SUPERANNUATION FUND

Investment Income Report

As at 30 June 2021

Investment		Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
Bank Accounts													
	ANZ E*Trade Cash Investment A/c	0.02			0.02	0.00	0.00	0.00	0.02			0.00	0.00
		0.02			0.02	0.00	0.00	0.00	0.02			0.00	0.00
Real Estate Properties (Australian - Residential)													
HEII - SOUTHPORT	Unit 9, 15-17 Lloyd Street, Southport Qld	16,100.00							16,100.00				
HEII-MIAMI	Unit E24, 1 Great Hall Drive, Nobby Beach Qld	24,590.00							24,590.00				
		40,690.00							40,690.00				
Shares in Listed Companies (Australian)													
BHP.AX	BHP Group Limited	533.01	533.01	0.00		228.43			761.44		0.00		
KMD.AX	Kathmandu Holdings Limited	15.74	15.74	0.00		6.75			22.49		0.00		
RIO.AX	RIO Tinto Limited	95.36	95.36	0.00		40.87			136.23		0.00		
WPL.AX	Woodside Petroleum Ltd	48.96	48.96	0.00		20.99			69.95		0.00		
		693.07	693.07	0.00		297.04			990.11		0.00		
Shares in Listed Companies (Overseas)													
BUD.NYE	Anheuser Busch Inbev SA NV Sponsored ADR	137.89	0.00	0.00			137.89	59.11	197.00		0.00		
AAPL.NDQ	Apple Inc Com	351.18	0.00	0.00			351.18	150.50	501.68		0.00		
SAN.NYE	Banco Santander SA ADR	18.04					18.04		18.04		0.00		
CAT.NYE	Caterpillar Inc Com	89.05	0.00	0.00			89.05	38.19	127.24		0.00		
K.NYE	Kellogg Co Com	42.33	0.00	0.00			42.33	18.14	60.47		0.00		
SLB.NYE	Schlumberger Ltd Com	14.94					14.94		14.94		0.00		
HEII1	Siemens AG Sponsored ADR	258.63	0.00	0.00			258.63	92.65	351.28		0.00		
		912.06	0.00	0.00			912.06	358.59	1,270.65		0.00		

HEIGAN SUPERANNUATION FUND

Investment Income Report

As at 30 June 2021

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
								(Excl. Capital Gains) * 2				
	42,295.15	693.07	0.00	0.02	297.04	912.06	358.59	42,950.78		0.00	0.00	0.00

Assessable Income (Excl. Capital Gains)	42,950.78
Net Capital Gain	0.00
<hr/>	
Total Assessable Income	42,950.78

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

Self-managed superannuation fund annual return 2021

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2021* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2021* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ⊖ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place X in ALL applicable boxes.

- Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN)

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

- To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

Suburb/town

State/territory

Postcode

5 Annual return status

Is this an amendment to the SMSF's 2021 return?

A No Yes

Is this the first required return for a newly registered SMSF?

B No Yes

6 SMSF auditor

Auditor's name

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A** Day / Month / YearWas Part A of the audit report qualified? **B** No YesWas Part B of the audit report qualified? **C** No YesIf Part B of the audit report was qualified, have the reported issues been rectified? **D** No Yes**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number

Fund account number

Fund account name

I would like my tax refunds made to this account. **Go to C.****B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address aliasProvide the electronic service address alias (ESA) issued by your SMSF messaging provider.
(For example, SMSFdataESAAlias). See instructions for more information.


8	Status of SMSF	Australian superannuation fund	A	No	Yes	Fund benefit structure	B	Code
		Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts?	C	No	Yes			

9 Was the fund wound up during the income year?

No	Yes	If yes, provide the date on which the fund was wound up	Day	Month	Year	Have all tax lodgment and payment obligations been met?	No	Yes
			/	/				

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?


 To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No  Go to Section B: Income.

Yes  Exempt current pension income amount **A** \$


Which method did you use to calculate your exempt current pension income?


Segregated assets method **B**

Unsegregated assets method **C**  Was an actuarial certificate obtained? **D** **Yes**

Did the fund have any other income that was assessable?

E **Yes**  Go to Section B: Income.

No  Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

 If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2021*.

Have you applied an exemption or rollover?

M No Yes

Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income	Net foreign income	Loss
D1 \$	D \$	

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$

Gross payments where ABN not quoted **H** \$

Gross distribution from partnerships **I** \$

*Unfranked dividend amount **J** \$

*Franked dividend amount **K** \$

*Dividend franking credit **L** \$

*Gross trust distributions **M** \$

Calculation of assessable contributions

Assessable employer contributions

R1 \$

plus Assessable personal contributions

R2 \$

plus **No-TFN-quoted contributions

R3 \$

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 \$

Assessable contributions
(**R1** plus **R2**
plus **R3** less **R6**) **R** \$

Calculation of non-arm's length income

*Net non-arm's length private company dividends

U1 \$

plus *Net non-arm's length trust distributions

U2 \$

plus *Net other non-arm's length income

U3 \$

*Other income **S** \$

*Assessable income due to changed tax status of fund **T** \$

Net non-arm's length income
(subject to 45% tax rate)
(**U1** plus **U2** plus **U3**) **U** \$

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME
(Sum of labels **A** to **U**) **W** \$

Exempt current pension income **Y** \$

TOTAL ASSESSABLE INCOME (**W** less **Y**) **V** \$

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS	NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia A1 \$	A2 \$
Interest expenses overseas B1 \$	B2 \$
Capital works expenditure D1 \$	D2 \$
Decline in value of depreciating assets E1 \$	E2 \$
Insurance premiums – members F1 \$	F2 \$
SMSF auditor fee H1 \$	H2 \$
Investment expenses I1 \$	I2 \$
Management and administration expenses J1 \$	J2 \$
Forestry managed investment scheme expense U1 \$	U2 \$
Other amounts L1 \$	L2 \$
Tax losses deducted M1 \$	

Code

Code

<div style="border: 1px solid black; padding: 10px; margin-bottom: 10px;"> TOTAL DEDUCTIONS N \$ <small>(Total A1 to M1)</small> </div> <div style="border: 1px solid black; padding: 10px;"> #TAXABLE INCOME OR LOSS Loss O \$ <small>(TOTAL ASSESSABLE INCOME <i>less</i> TOTAL DEDUCTIONS)</small> </div>	<div style="border: 1px solid black; padding: 10px; margin-bottom: 10px;"> TOTAL NON-DEDUCTIBLE EXPENSES Y \$ <small>(Total A2 to L2)</small> </div> <div style="border: 1px solid black; padding: 10px;"> TOTAL SMSF EXPENSES Z \$ <small>(N <i>plus</i> Y)</small> </div>
---	---

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2021* on how to complete the calculation statement.

#Taxable income **A \$**
(an amount must be included even if it is zero)

#Tax on taxable income **T1 \$**
(an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J \$**
(an amount must be included even if it is zero)

Gross tax **B \$**

(**T1** plus **J**)

Foreign income tax offset

C1 \$

Rebates and tax offsets

C2 \$

Non-refundable non-carry forward tax offsets

C \$

(**C1** plus **C2**)

SUBTOTAL 1

T2 \$

(**B** less **C** – cannot be less than zero)

Early stage venture capital limited partnership tax offset

D1 \$

Early stage venture capital limited partnership tax offset carried forward from previous year

D2 \$

Early stage investor tax offset

D3 \$

Early stage investor tax offset carried forward from previous year

D4 \$

Non-refundable carry forward tax offsets

D \$

(**D1** plus **D2** plus **D3** plus **D4**)

SUBTOTAL 2

T3 \$

(**T2** less **D** – cannot be less than zero)

Complying fund's franking credits tax offset

E1 \$

No-TFN tax offset

E2 \$

National rental affordability scheme tax offset

E3 \$

Exploration credit tax offset

E4 \$

Refundable tax offsets

E \$

(**E1** plus **E2** plus **E3** plus **E4**)

#TAX PAYABLE **T5 \$**

(**T3** less **E** – cannot be less than zero)

Section 102AAM interest charge

G \$

Credit for interest on early payments – amount of interest	
H1 \$	
Credit for tax withheld – foreign resident withholding (excluding capital gains)	
H2 \$	
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	
H3 \$	
Credit for TFN amounts withheld from payments from closely held trusts	
H5 \$	
Credit for interest on no-TFN tax offset	
H6 \$	
Credit for foreign resident capital gains withholding amounts	
H8 \$	
Eligible credits	
	H \$
<i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>	

#Tax offset refunds (Remainder of refundable tax offsets)	I \$	<i>(unused amount from label E – an amount must be included even if it is zero)</i>
---	-------------	---

PAYG instalments raised
K \$
Supervisory levy
L \$
Supervisory levy adjustment for wound up funds
M \$
Supervisory levy adjustment for new funds
N \$

AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you.	S \$	<i>(T5 plus G less H less I less K plus L less M plus N)</i>
---	-------------	--

#This is a mandatory label.

Section E: **Losses**

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2021*.

Tax losses carried forward to later income years **U \$**
Net capital losses carried forward to later income years **V \$**

Section F: Member information

MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Contributions

OPENING ACCOUNT BALANCE \$

Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date Day / Month / Year

H1

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses **O** \$

Loss

Accumulation phase account balance

S1 \$

Retirement phase account balance – Non CDBIS

S2 \$

Retirement phase account balance – CDBIS

S3 \$

TRIS Count

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payments **R1** \$

Income stream payments **R2** \$

Code

Code

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

MEMBER 2

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth**Contributions**

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date Day / Month / Year

H1

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$Contributions from non-complying funds
and previously non-complying funds**T \$**Any other contributions
(including Super Co-contributions and
Low Income Super Amounts)**M \$****TOTAL CONTRIBUTIONS N \$**(Sum of labels **A** to **M**)**Other transactions**Allocated earnings
or losses **O \$**

Loss

Accumulation phase account balance

S1 \$Inward
rollovers and
transfers **P \$**Retirement phase account balance
– Non CDBIS**S2 \$**Outward
rollovers and
transfers **Q \$**Lump Sum
payments **R1 \$**Retirement phase account balance
– CDBIS**S3 \$**Income
stream
payments **R2 \$**

Code

Code

TRIS Count

CLOSING ACCOUNT BALANCE S \$(**S1** plus **S2** plus **S3**)Accumulation phase value **X1 \$**Retirement phase value **X2 \$**Outstanding limited recourse
borrowing arrangement amount **Y \$****OFFICIAL: Sensitive** (when completed)

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

A No ☐ Yes ☐

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

B No ☐ Yes ☐

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements

V1 \$

Permissible temporary borrowings

V2 \$

Other borrowings

V3 \$

Borrowings **V** \$

Total member closing account balances (total of all **CLOSING ACCOUNT BALANCES** from Sections F and G) **W** \$

Reserve accounts **X** \$

Other liabilities **Y** \$

TOTAL LIABILITIES Z \$

Section I: Taxation of financial arrangements**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H** \$

Total TOFA losses **I** \$

Section J: Other information**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2020–21 income year, write **2021**). **A**


If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2021*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2021* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2021*. **D**

Section K: Declarations

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Day / Month / Year
Date

Preferred trustee or director contact details:

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2021* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Day / Month / Year
Date

Tax agent's contact details

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

Capital gains tax (CGT) schedule

202%

When completing this form

- Print clearly, using a black or dark blue pen only.
- Use BLOCK LETTERS and print one character in each box.

S M I T H S T

- Do not use correction fluid or covering stickers.
- Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.

- Refer to the *Guide to capital gains tax 202F* available on our website at ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

- ! We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

Australian business number (ABN)

Taxpayer's name

1 Current year capital gains and capital losses

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange	A \$	K \$
Other shares	B \$	L \$
Units in unit trusts listed on an Australian securities exchange	C \$	M \$
Other units	D \$	N \$
Real estate situated in Australia	E \$	O \$
Other real estate	F \$	P \$
Amount of capital gains from a trust (including a managed fund)	G \$	
Collectables	H \$	Q \$
Other CGT assets and any other CGT events	I \$	R \$
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	S \$	
Total current year capital gains	J \$	

Add the amounts at labels **K** to **R** and write the total in item **2** label **A – Total current year capital losses**.

2 Capital losses

Total current year capital losses **A \$**

Total current year capital losses applied **B \$**

Total prior year net capital losses applied **C \$**

Total capital losses transferred in applied
(only for transfers involving a foreign bank branch or
permanent establishment of a foreign financial entity) **D \$**

Total capital losses applied **E \$**

Add amounts at **B**, **C** and **D**.

3 Unapplied net capital losses carried forward

Net capital losses from collectables carried forward to later income years **A \$**

Other net capital losses carried forward to later income years **B \$**

Add amounts at **A** and **B** and transfer the total
to label **V – Net capital losses carried forward
to later income years** on your tax return.

4 CGT discount

Total CGT discount applied **A \$**

5 CGT concessions for small business

Small business active asset reduction **A \$**

Small business retirement exemption **B \$**

Small business rollover **C \$**

Total small business concessions applied **D \$**

6 Net capital gain

Net capital gain **A \$**

1J less **2E** less **4A** less **5D** (cannot be less than
zero). Transfer the amount at **A** to label **A – Net
capital gain** on your tax return.

7 Earnout arrangements

Are you a party to an earnout arrangement? **A** Yes, as a buyer Yes, as a seller No
(Print ☒ in the appropriate box.)

! If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$ / LOSS

! **Request for amendment**

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$ / LOSS

8 Other CGT information required (if applicable)

Small business 15 year exemption – exempt capital gains **A** \$ / CODE


Capital gains disregarded by a foreign resident **B** \$

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$

Capital gains disregarded as a result of an inter-company asset rollover **D** \$

Capital gains disregarded by a demerging entity **E** \$

Taxpayer's declaration

 If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

I declare that the information on this form is true and correct.

Signature

Date

Day

Month

Year

/ /

Contact name

Daytime contact number (include area code)

HEIGAN SUPERANNUATION FUND**Statement of Taxable Income**

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	63,260.39
Less	
Increase in MV of investments	35,920.47
Realised Accounting Capital Gains	1,077.83
Non Taxable Contributions	536.25
	<u>37,534.55</u>
Add	
Other Non Deductible Expenses	29.78
Franking Credits	297.04
Foreign Credits	358.59
Net Capital Gains	1,078.00
	<u>1,763.41</u>
SMSF Annual Return Rounding	(1.25)
Taxable Income or Loss	<u>27,488.00</u>
Income Tax on Taxable Income or Loss	4,123.20
Less	
Franking Credits	297.04
Foreign Credits	358.59
CURRENT TAX OR REFUND	<u>3,467.57</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(3,275.00)
AMOUNT DUE OR REFUNDABLE	<u>451.57</u>