

CALEDONIA

Caledonia (Private) Investments Pty Limited
ABN 58 003 977 115 AFSL 254432
PO Box R1760 Royal Exchange NSW 1225
Level 10, Hudson House, 131 Macquarie Street, Sydney NSW 2000
+61 2 9255 7600 | ir@caledonia.com.au | www.caledonia.com.au

17 August 2018

Mr Glen Blann
Glen Blann Super Pty Ltd ATF Glen Blann Superannuation Fund
PO Box 200
ROSE BAY NSW 2029

Dear Glen

Documentation for the year ending 30 June 2018 for
Glen Blann Super Pty Ltd ATF Glen Blann Superannuation Fund
invested in the Caledonia Global Fund and Caledonia Global Co-Invest Fund

Accompanying this letter is a series of documents relating to your investments in the Caledonia Global Fund and the Caledonia Global Co-Invest Fund for the financial year ending 30 June 2018. **As there is no distribution for your investment in the Caledonia Global Fund or the Caledonia Global Co-Invest Fund you will not be receiving a Distribution Statement or a Tax Statement this year.**

The table below compares the NAVs to your HWM as at **30 June 2018**:

	Combined Values as at 30 June 2018
NAV of the Caledonia Global Fund ¹	\$ 248,950.85
NAV of the Caledonia Global Co-Invest Fund ²	\$ 492,239.96
Total NAV of Investments	\$ 741,190.81
HWM	\$ 530,000.01
Total Performance Fee at 15% (inclusive of GST)	\$ 34,846.48

¹ The sum of the NAV of your holdings in Caledonia Global Fund – Class A & B (if applicable).

² The sum of the NAV of each of the Caledonia Global Co-Invest Fund - Sub-Classes: Zillow Group, Stars Group and Grubhub Class A & B (if applicable)

As at 30 June 2018 the sum of the NAVs of your investments exceeded your HWM and a performance fee was due and payable. This year you elected to settle any performance fee payable by **paying cash**.

The documents accompanying this letter include:

1. **Performance Fee Tax Receipt.** This Tax Receipt shows the total performance fee for this year that relates to your investments in the Caledonia Global Fund and the Caledonia Global Co-Invest Fund.
2. **Statement of Account for the Caledonia Global Fund.** This is a statement for the period 30 June 2018 to 2 July 2018
3. **Statement of Account for the Caledonia Global Co-Invest Fund.** This is a statement for the period 30 June 2018 to 2 July 2018.

In relation to your investment(s) with Caledonia, this pack contains certain information that your accountant will require for them to complete your tax return for this financial year.

If you have any further questions on the above or in relation to your investment, please do not hesitate to contact Isabella Ovnerud via email ir@caledonia.com.au or by phone +61 2 9255 7607.

Kindest regards,

A handwritten signature in black ink, appearing to be 'L. Stevens', written in a cursive style.

Luke Stevens
Chief Financial Officer

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Investor Code: U1396

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Glen Blann Super Pty Ltd ATF Glen Blann Superannuation Fund
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ROSE BAY NSW 2029

Tax Receipt

Performance Fee for the year ending 30 June 2018 for
Glen Blann Super Pty Ltd ATF Glen Blann Superannuation Fund
invested in the Caledonia Global Fund and Caledonia Global Co-Invest Fund

Performance Fee	\$	31,678.62
GST	\$	3,167.86
Total (Inclusive of GST)	\$	34,846.48
Total Owing		NIL

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Mr Glen Blann
Glen Blann Super Pty Ltd ATF Glen Blann Superannuation Fund
PO Box 200
ROSE BAY NSW 2029

STATEMENT OF ACCOUNT
STATEMENT DATE: 02/07/2018

ACCOUNT NUMBER: C000U1396
ACCOUNT NAME: Glen Blann Super Pty Ltd ATF Glen Blann Superannuation Fund

DAILY TRANSACTION SUMMARY

TRADE DATE	TRANSACTION DESCRIPTION	PRICE	UNITS	AMOUNT
Caledonia Global Fund - Class A				
30-06-2018	BALANCE FORWARD	1.0509	236,893	\$248,951
02-07-2018	CLOSING BALANCE	1.0509	236,893	\$248,951

Please note that this Statement of Account is prior to the variation to terms and consolidation of units, if applicable for this investment. Please refer to your Confirmation of Consolidation statement emailed to you on 13 August 2018 by the Administrator of the Fund (Morgan Stanley Fund Services).

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Mr Glen Blann
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STATEMENT OF ACCOUNT
STATEMENT DATE: 02/07/2018

ACCOUNT NUMBER: C000U1396
ACCOUNT NAME: Glen Blann Super Pty Ltd ATF Glen Blann Superannuation Fund

DAILY TRANSACTION SUMMARY

TRADE DATE	TRANSACTION DESCRIPTION	PRICE	UNITS	AMOUNT
Caledonia Global Co-Invest Sub Fund - Class A2 (Zillow)				
30-06-2018	BALANCE FORWARD	0.7895	236,893	\$187,027
02-07-2018	CLOSING BALANCE	0.7895	236,893	\$187,027
Caledonia Global Co-Invest Sub Fund - Class A3 (Stars Group)				
30-06-2018	BALANCE FORWARD	0.7293	236,893	\$172,766
02-07-2018	CLOSING BALANCE	0.7293	236,893	\$172,766
Caledonia Global Co-Invest Sub Fund - Class A4 (Grubhub)				
30-06-2018	BALANCE FORWARD	0.5591	236,893	\$132,447
02-07-2018	CLOSING BALANCE	0.5591	236,893	\$132,447

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