

# CALEDONIA

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PO Box 200  
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**Investor Code: U1396**

**June 2018**

**Caledonia Global Co-Invest Fund - Class A3 (Stars)**

## Investment Details

Value of Investment at 1 May 2018	\$145,855
Net Flows <sup>1</sup>	-
Units Held	236,893
Value of Investment at 30 Jun 2018	\$172,766
<b>Total Value of Investments with Caledonia<sup>2</sup></b>	<b>\$741,191</b>
<b>Caledonia High-Water Mark<sup>3</sup></b>	<b>\$530,000</b>

<sup>1</sup> Additional Subscriptions minus Redemptions for the current financial year.

<sup>2</sup> Total Net Asset Value of Investments in the Caledonia Global Co-Invest Fund and the Caledonia Global Fund (if relevant), for this entity.

<sup>3</sup> The High-Water Mark for this investment applies to both the Caledonia Global Co-Invest Fund and Caledonia Global Fund (if relevant), i.e. the Total Value of Investments with Caledonia, for this entity.

## Fund Performance<sup>4</sup>

1 month	3 month	1 year	Fin YTD	Cal YTD	Since Incep
9.4	-	-	18.5	18.5	18.5

<sup>4</sup> Performance is reported after management fees but before performance fees.

<sup>5</sup> This Fund Class inception date was 1 May 2018.

## Fund Terms<sup>6</sup>

Unit Price	\$0.7293
Management Fee	1.5%
Performance Fee	15%
High-Water Mark	Yes, combined with Fund HWM
Subscription Terms	Monthly
Redemption Terms	Monthly, 30 days notice

<sup>6</sup> From 1 July 2018 the fund terms will change. Please refer to the letter dated 9 April 2018 and the Information Memorandum for further details.

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