

CALEDONIA

Mr Glen Blann
Glen Blann Super Pty Ltd ATF Glen Blann Superannuation Fund
PO Box 200
ROSE BAY NSW 2029

Investor Code: U1396

June 2018

Caledonia Global Co-Invest Fund - Class A4 (Grubhub)

Investment Details

Value of Investment at 1 May 2018	\$125,885
Net Flows ¹	-
Units Held	236,893
Value of Investment at 30 Jun 2018	\$132,447
Total Value of Investments with Caledonia²	\$741,191
Caledonia High-Water Mark³	\$530,000

¹ Additional Subscriptions minus Redemptions for the current financial year.

² Total Net Asset Value of Investments in the Caledonia Global Co-Invest Fund and the Caledonia Global Fund (if relevant), for this entity.

³ The High-Water Mark for this investment applies to both the Caledonia Global Co-Invest Fund and Caledonia Global Fund (if relevant), i.e. the Total Value of Investments with Caledonia, for this entity.

Fund Performance⁴

1 month	3 month	1 year	Fin YTD	Cal YTD	Since Incep
-0.1	-	-	5.2	5.2	5.2

⁴ Performance is reported after management fees but before performance fees.

⁵ This Fund Class inception date was 1 May 2018.

Fund Terms⁶

Unit Price	\$0.5591
Management Fee	1.5%
Performance Fee	15%
High-Water Mark	Yes, combined with Fund HWM
Subscription Terms	Monthly
Redemption Terms	Monthly, 30 days notice

⁶ From 1 July 2018 the fund terms will change. Please refer to the letter dated 9 April 2018 and the Information Memorandum for further details.

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