



Sydney Airport Limited (ACN 165 056 360) (SAL)
and The Trust Company (Sydney Airport) Limited
(ACN 115 967 087) (AFSL 301162) (TTCSAL) as
responsible entity for Sydney Airport Trust 1
(ARSN 099 597 921) (SAT1) (together "SYD")

036656

000
SYD

HUDSON MARINE PTY LTD
<KING GRIFFITH SUPER A/C>
76 PRINCE ALFRED PARADE
NEWPORT NSW 2106



ASX Code: SYD

2022 Exit Statement and 2021 Information Guide **(Please note this not an Annual Taxation Statement)**

2022 EXIT STATEMENT

We refer to the scheme of arrangement and trust scheme (together, the "Schemes") to effect the acquisition of all Sydney Airport Securities on issue by Sydney Aviation Alliance Pty Limited. The Schemes became effective on 9 February 2022 and were implemented on 9 March 2022.

The enclosed statement represents an Exit Statement for the 2022 calendar year for your past holding in Sydney Airport (SYD). It contains information required by section 1017D of the Corporations Act 2001 (Cth), as your past holding in Sydney Airport included managed investment products.

The Statement is intended to provide you with the information you need to understand your past investment and how it performed over the last reporting period, including information about the opening and closing balance of your investment, changes to your investment, the costs that you were charged, the returns on your investment and any changes in circumstances affecting your investment.

We have found that no one wants to be surprised by the costs of their investment, so we have provided a short explanation of the general costs associated with your past investment below.

What are the Direct Management Costs of my investment?

No direct management costs were charged in relation to your past investment in Sydney Airport.

What are the Indirect Costs of my investment?

These are costs that have indirectly reduced the return on your investment but are not directly charged to you as a fee. No additional amount is payable by you for these costs.

The indirect costs of your past investment in Sydney Airport include professional and other costs associated with scheme arrangements; tax compliance obligations; foreign litigation; regulation; management and administration of Sydney Airport Trust 1; legal services; tax compliance and director fees.

2021 INFORMATION GUIDE

Statement for the period: 1 January 2021 to 31 December 2021

Indirect cost of your investment per security¹ for the twelve months ended 31 December 2021: \$0.0029764
To calculate your total cost paid, you need to multiply the number of securities you held by \$0.0029764

What are the Total Fees for my investment?

The Total Fees of your past investment comprise only the Indirect Costs outlined above and have not been separately charged.

Where can I look for more information?

For more information on your investment, including the costs you are charged, please refer to SYD's financial reports and other information disclosed to the ASX, or visit our investor centre on our website at <https://www.sydneyairport.com.au/investor>

¹ Average number of securities on issue for the twelve months to 31 December 2021: 2,698,700,253



Sydney Airport Limited (ACN 165 056 360) (SAL)
and The Trust Company (Sydney Airport) Limited
(ACN 115 967 087) (AFSL 301162) (TTCSAL) as
responsible entity for Sydney Airport Trust 1
(ARSN 099 597 921) (SAT1) (together "SYD")

Update your information:



Online:

www.investorcentre.com/contact



By Mail:

Computershare Investor Services Pty Limited
GPO Box 2975 Melbourne
Victoria 3001 Australia

Enquiries:

(within Australia) 1300 850 505

036656 000 SYD

HUDSON MARINE PTY LTD
<KING GRIFFITH SUPER A/C>
76 PRINCE ALFRED PARADE
NEWPORT NSW 2106

Date: 16th June 2022

Holder Number: **SRN WITHHELD**

ASX Code: SYD

Exit Statement

Sydney Airport

Statement for period: 1 January 2022 to 9 March 2022

This statement represents an Exit Statement for the period 1 January 2022 to 9 March 2022 for your past holding in Sydney Airport (SYD). Please refer to the last page for the glossary of terms and calculation methodologies.

Date	Transaction List	Security Transactions ¹	Security Price ²	Securities Held ³	Security Value ⁴
31/12/2021	Opening Balance		\$8.68	24000	\$208,320.00
09/03/2022	Sale	-24000	-	0	-
09/03/2022	Closing Balance		-	0	-

Cash Distribution Received	-
----------------------------	---

Distribution Reinvestment Cash Balance

Date	Balance
31/12/2021	-
09/03/2022	-

Fees and Costs Summary	Amount
Fees and costs deducted directly from your account This amount has been directly deducted from your account (reflected in the transactions listed in this statement).	-
Fees and costs deducted from your investment⁵ This approximate amount has been deducted from your investment and covers amounts that have reduced the return on your investment and that are not reflected as transactions listed on this statement or in the "Additional explanation of fees and costs."	\$95.75
TOTAL FEES AND COSTS YOU PAID This approximate amount includes all the fees and costs that affected your investment during the period.	\$95.75
Additional explanation of fees and costs There are no additional fees and costs deducted from your account.	

Glossary of terms

Opening Balance

Opening balance is the security price at the close of trading multiplied by the number of stapled securities you held.

Closing Balance

Closing balance is the security price at the close of trading multiplied by the number of stapled securities you held.

Total costs paid

Calculated as direct and indirect costs of your investment.

Distribution

Distributions are made on a half yearly basis to investors.

Reinvestment

If you elected to participate in the distribution reinvestment plan (DRP), the proceeds of your distribution were reinvested and used to purchase additional stapled securities.

Distribution Reinvestment Cash Balance

Any money left over after purchasing DRP stapled securities is held in the participant's plan account.

Cash Distribution Received

Any payments you received in cash during the statement period.

Further Information

A formal complaints handling procedure is in place for Sydney Airport. If you have any enquiries or complaints, please contact our investor relations team. Sydney Airport is a member of the Australian Financial Complaints Authority (AFCA). If, after giving us the opportunity to resolve your complaint, you do not feel that it has been resolved satisfactorily, you can lodge a complaint with AFCA:

Australian Financial Complaints Authority
GPO Box 3
Melbourne VIC 3001
Web: www.afca.org.au
Email: info@afca.org.au
Phone: 1800 931 678

Notes

¹ Security Transactions – The number of securities transacted 'on' or 'off' your holding over the statement period.

² Security Price – This is the security price as at the close of trading. The security price for a sale or purchase of securities has not been included in your periodic statement because Sydney Airport does not have access to the actual market prices at which you have transacted. For securities transferred on 9 March 2022 the scheme consideration was \$8.75.

³ Securities Held – The number of securities on register as at the close of business.

⁴ Security Value – The number of securities held multiplied by the security price at the close of trading.

⁵ Fees and costs deducted from your investment – Indirect costs have the effect of reducing the return on your investment but have not been charged directly to you as a fee. The amount has been rounded to two decimal places and includes: professional and other costs associated with scheme arrangements; tax compliance obligations; foreign litigation; regulation; management and administration of Sydney Airport Trust 1; legal services; tax compliance and director fees.