

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
HUDSON MARINE PTY. LTD. ATF
KING GRIFFITH SUPER FUND
HELD ON 24 FEBRUARY 2023 AT
76 PRINCE ALFRED PARADE, NEWPORT NSW**

PRESENT

Mark Griffith

Cheryl King-Griffith

**APPROVAL OF
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting had been signed as a true and correct record.

**ALLOCATION OF
CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

Member Name/Contribution type	Amount
<i>Mrs Cheryl King-Griffith</i>	
Employer	4,885.60
Member	22,614.40
<i>Mr Mark Griffith</i>	
Employer	9,360.00
Member	17,883.93

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

PURCHASE OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2022 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Listed Securities Market</i>			
<i>AGL Energy Limited.</i>			
01 Dec 2021	5.2875	4,000.00	21,149.95
04 Feb 2022	7.2750	2,000.00	14,549.95
10 Feb 2022	7.3650	2,000.00	14,729.95
24 Mar 2022	7.4600	1,000.00	7,459.95
13 Apr 2022	8.5206	2,000.00	17,041.12
<i>Air New Zealand Limited</i>			
<i>- Ordinary Fully Paid</i>			
<i>Foreign Exempt Nzx</i>			
24 May 2022	0.6050	1,000.00	605.00
26 May 2022	0.5970	10,000.00	5,969.95
<i>Ansell Limited</i>			
22 Feb 2022	25.6400	1,000.00	25,640.00
<i>Australia And New Zealand Banking Group Limited</i>			
09 Jun 2022	23.4100	1,000.00	23,409.95
17 Jun 2022	21.1099	500.00	10,554.95
<i>APA Group - Fully Paid</i>			
<i>Units Stapled Securities</i>			
08 Oct 2021	8.8200	1,000.00	8,819.95
<i>Boral Limited.</i>			
14 Jun 2022	2.8660	5,000.00	14,329.95
16 Jun 2022	2.7960	5,000.00	13,979.95
17 Jun 2022	2.6760	5,000.00	13,379.95
<i>Cimic Group Limited</i>			
11 Oct 2021	20.4400	1,000.00	20,439.95
<i>Lendlease Group - Fully Paid Ordinary/Units</i>			
<i>Stapled Securities</i>			
21 Sep 2021	11.0050	2,000.00	22,009.95
<i>Magellan Financial Group Limited</i>			
04 Mar 2022	15.2909	1,000.00	15,290.89
06 May 2022	17.2192	1,000.00	17,219.18
06 Jun 2022	13.2800	1,000.00	13,279.95
15 Jun 2022	11.8400	1,000.00	11,839.95
<i>Monadelphous Group Limited</i>			
20 Sep 2021	9.2400	1,000.00	9,239.95
21 Sep 2021	9.1400	1,000.00	9,139.95
25 Jan 2022	8.9500	1,000.00	8,949.95
<i>Myer Holdings Limited</i>			
25 Jan 2022	0.3960	30,000.00	11,879.95
<i>ETFS Semiconductor ETF - ETFS</i>			
<i>Semiconductor ETF</i>			
22 Sep 2021	9.9494	2,000.00	19,898.75
<i>Seven West Media Limited</i>			
16 Jun 2022	0.3560	30,000.00	10,679.95
30 Jun 2022	0.3960	30,000.00	11,879.95
<i>ETFS Morningstar Global Technology ETF - Exchange Traded Fund</i>			
<i>Units Fully Paid</i>			
29 Sep 2021	99.8498	200.00	19,969.95
27 Jan 2022	94.3995	100.00	9,439.95
04 Feb 2022	96.3998	200.00	19,279.95

24 Mar 2022	88.9298	200.00	17,785.95
27 Apr 2022	83.6498	200.00	16,729.95
12 May 2022	80.1295	100.00	8,012.95
19 May 2022	79.4598	200.00	15,891.95
14 Jun 2022	77.2325	60.00	4,633.95
<i>TPG Telecom Limited.</i>			
13 Apr 2022	6.1200	3,000.00	18,359.95
<i>Vanguard Aust Shares Index ETF</i>			
16 Jul 2021	93.5079	33.00	3,085.76
18 Oct 2021	93.8604	83.00	7,790.41
19 Jan 2022	95.2361	41.00	3,904.68
25 Feb 2022	90.4498	200.00	18,089.95
20 Apr 2022	95.2101	123.00	11,710.84
14 Jun 2022	84.2498	200.00	16,849.95
<i>Vanguard MSCI Index International Shares (Hedged) ETF - Vanguard MSCI Indx International Shre (Hedged) ETF</i>			
20 Sep 2021	87.1244	500.00	43,562.22
19 May 2022	77.2595	100.00	7,725.95
<i>Woodside Energy Group Ltd</i>			
25 May 2022	19.4800	1,000.00	19,479.95
25 May 2022	34.0749	400.00	13,629.95
25 May 2022	34.0099	500.00	17,004.95
<i>Listed Derivatives Market</i>			
<i>Magellan Financial Group Limited - Option Expiring 16-Apr-2027 Deferred</i>			
14 Apr 2022	0.0000	125.00	0.00

DISPOSAL OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2022 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Listed Securities Market</i>			
<i>Cimic Group Limited</i>			
10 May 2022	22.0000	1,000.00	22,000.00
<i>Rio Tinto Limited</i>			
23 Aug 2021	107.5427	1,000.00	107,542.69
<i>Sydney Airport - Fully Paid Ordinary/Units</i>			
<i>Stapled Securities</i>			
09 Mar 2022	8.7500	24,000.00	210,000.00
<i>Sezzle Inc. - Cdi 1:1 Us Person Prohibited Excluding Qib</i>			
10 Jan 2022	2.7301	1,000.00	2,730.05
<i>Woodside Petroleum Limited</i>			
25 May 2022	34.0099	500.00	17,004.95
25 May 2022	19.4800	1,000.00	19,479.95
25 May 2022	34.0749	400.00	13,629.95

ALLOCATION OF NET INCOME:

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Contra Tax	Direct Tax
<i>Mrs Cheryl King-Griffith</i> Accumulation	4,687.73	8,814.67	4,125.00	0.00
<i>Mr Mark Griffith</i> Accumulation	9,761.65	18,355.14	4,086.59	0.00

REPORTING ENTITY CONCEPT:

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

REPORTS AND STATEMENTS:

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2022 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2022, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (S/ISA)*, during the year ended 30 June 2022.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2022 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2022 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

REVIEW OF INVESTMENT STRATEGY:

The fund's investment performance for the year ended 30 June 2022 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

TRUSTEE AND MEMBER STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the S/SA.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

CLOSURE:

There being no further business the meeting was closed.

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17-Mar-2023

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Mark Griffith
Chairperson

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
HUDSON MARINE PTY. LTD. ATF
KING GRIFFITH SUPER FUND
HELD ON 30 JUNE 2022 AT
76 PRINCE ALFRED PARADE, NEWPORT NSW**

PRESENT: Mark Griffith
Cheryl King-Griffith

INVESTMENT STRATEGY: The Fund's proposed Investment Strategy was tabled for approval.

The Investment Strategy was reviewed, having appropriate regard for:

- (i) The Fund's circumstances, including members' ages and expectations, the Fund's benefit structure, the size of the Fund, and the Fund's tax position.
- (ii) The Members' circumstances, whether it is appropriate for the trustees of the fund to hold a contract of insurance that provides insurance cover for one or more members of the fund.
- (iii) The risk involved in making, holding and realising, and the likely return from, the Fund's investments having regard to its objectives and its expected cash flow requirements. Risks involved include market risk, operational risk, liquidity risk, and credit risk.
- (iv) The composition of the Fund's investments as a whole including the extent to which the investments are diverse or involve the entity in being exposed to risks from inadequate diversification.
- (v) The liquidity of the Fund's investments having regard to its expected cash inflows, and cash outflow requirements. Items considered included the required amount of investment in cash or in assets readily convertible into cash, the expected timing of investment income and member contributions, and the expected timing of expenditure such as tax and member benefit payments.
- (vi) The ability of the entity to discharge its existing and prospective liabilities.

It was noted that the Fund's investment strategy defined the minimum and maximum allocations to the various asset classes as follows:

Asset Class	Min %	Max %
Australian Equities	0.00%	90.00%
Australian Fixed Interest	0.00%	40.00%
Cash	0.00%	15.00%
International Equities	0.00%	45.00%
Listed Property	0.00%	15.00%

It was resolved that the Investment Strategy appropriately addressed the aims and objectives of the Fund and, as a result, should be adopted as tabled.

CLOSURE: There being no further business the meeting was closed.

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17-Mar-2023

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Mark Griffith
Chairperson