

Compliance Workpapers
Moretto Superannuation Fund
Financial Year - 2023



Fund Details

Fund Name	Moretto Superannuation Fund
Contact no	
Financial Year	2023
Established Date	10/09/2008
ABN	93 924 794 334
TFN	889100398
Trustee Type	Individual
Trustees	Kenneth Moretto Helen Moretto
ACN	

Review Points

Reference : Expenses / Other Expenses / Fund Administration Fee

Subject : Fund Administration Fee

Addressed : Notes for Auditor

Action	Description	Owner	DateTime	Attachment
Created	Fund Administration Fee paid to previous administrator which will be refunded as per member.	Lorraine Abitria	14/11/2023 06:45 PM	

Statement of Financial Position

Assets	Qty	2023	2022	Change (\$)	Change (%)	
Investments	0.00	1,817,994.00	1,502,994.00	315,000.00	20.96	WP-1 WP-2
Cash and Cash Equivalents	0.00	1,817,986.00	1,502,986.00	315,000.00	20.96	
AMP Term Deposit maturing on 15Dec23 @3.15% p.a.	250,000.00	250,000.00	250,000.00	0.00	0.00	WP-1
Bank of Queensland Term Deposit maturing on 27Jan23 @2.50% p.a.	0.00	0.00	40,000.00	-40,000.00	100.00	WP-1
Bank of Queensland Term Deposit maturing on 27Jan24 @4.00% p.a.	40,000.00	40,000.00	0.00	40,000.00	100.00	WP-1
G&C Mutual Bank I30 Fixed Term Deposit maturing on 17Sep22 @1.25% p.a.	0.00	0.00	250,000.00	-250,000.00	100.00	
G&C Mutual Bank I30 Fixed Term Deposit maturing on 17Sep23 @3.60% p.a.	250,000.00	250,000.00	0.00	250,000.00	100.00	WP-1
Great Southern Bank Term Deposit maturing on 19Jul23 @3.00% p.a.	250,000.00	250,000.00	0.00	250,000.00	100.00	WP-1
Greater Bank Term Deposit maturing on 26Sep24 @2.00% p.a.	249,992.00	249,992.00	249,992.00	0.00	0.00	WP-1
Heritage Bank Term Deposit maturing on 13Dec22 @0.65% p.a.	0.00	0.00	250,000.00	-250,000.00	100.00	
Heritage Bank Term Deposit maturing on 13Dec23 @4.00% p.a.	130,000.00	130,000.00	0.00	130,000.00	100.00	WP-1
People's Choice Term Deposit maturing on 31Dec22 @3.00% p.a.	0.00	0.00	119,994.00	-119,994.00	100.00	
People's Choice Term Deposit maturing on 31Dec23 @3.00% p.a.	119,994.00	119,994.00	0.00	119,994.00	100.00	WP-1
QBank Term Deposit maturing on 23Sep24 @1.85% p.a.	100,000.00	100,000.00	100,000.00	0.00	0.00	WP-1
Rabobank Term Deposit maturing on 5May25 @2.35% p.a.	243,000.00	243,000.00	243,000.00	0.00	0.00	WP-1
Suncorp Term Deposit maturing on 15Jul23 @4.00% p.a.	185,000.00	185,000.00	0.00	185,000.00	100.00	WP-1
Other Assets	0.00	8.00	8.00	0.00	0.00	WP-1 WP-2
Other Assets	0.00	8.00	8.00	0.00	0.00	
Other Assets	0.00	39,011.36	379,163.00	-340,151.64	89.71	

Assets	Qty	2023	2022	Change (\$)	Change (%)	
Cash At Bank	0.00	39,011.36	379,163.00	-340,151.64	89.71	
ANZ V2 Plus Account	0.00	38,576.23	104,316.84	-65,740.61	63.02	WP-1
BOQ WebSavings Account	0.00	5.30	1,070.30	-1,065.00	99.50	WP-1
G & C Mutual Bank S1 Access Account	0.00	28.79	1,049.12	-1,020.33	97.26	WP-1
Great Southern Bank eSaver Plus Account	0.00	67.15	253,355.83	-253,288.68	99.97	WP-1
Heritage Bank Simply Access Account	0.00	86.35	7,571.16	-7,484.81	98.86	WP-1
People's Choice Bank Account (1120)	0.00	53.55	50.18	3.37	6.72	WP-1
Rabo HISA Account	0.00	127.44	11,499.07	-11,371.63	98.89	WP-1
Rabo PremiumSaver Account	0.00	0.14	0.14	0.00	0.00	WP-1
Suncorp Business Saver Account	0.00	66.41	65.40	1.01	1.54	WP-1
UBank USaver Account (1233)	0.00	0.00	90.58	-90.58	100.00	WP-1
UBank USaver Account (4550)	0.00	0.00	94.38	-94.38	100.00	WP-1
Total Assets	0.00	1,857,005.36	1,882,157.00	-25,151.64	1.34	

Liabilities	Qty	2023	2022	Change (\$)	Change (%)	
Other Taxes Payable	0.00	0.00	-68.00	68.00	100.00	WP-1
Activity Statement Payable/Refundable	0.00	0.00	-68.00	68.00	100.00	WP-1 WP-2
Total Liabilities	0.00	0.00	-68.00	68.00	100.00	

Member Entitlements	Qty	2023	2022	Change (\$)	Change (%)	
Member Entitlement Accounts	0.00	1,857,005.36	1,882,225.00	-25,219.64	1.34	WP-1 WP-2
Mrs Helen Moretto	0.00	997,755.83	1,011,363.00	-13,607.17	1.35	
Account Based Pension (97.94% Tax Free)	0.00	77,971.18	78,821.00	-849.82	1.08	
Account Based Pension (99.39% Tax Free)	0.00	919,784.65	932,542.00	-12,757.35	1.37	
The Late Mr Kenneth Moretto	0.00	859,249.53	870,862.00	-11,612.47	1.33	
Account Based Pension (32.59% Tax Free)	0.00	859,249.53	870,862.00	-11,612.47	1.33	
Total Member Entitlements	0.00	1,857,005.36	1,882,225.00	-25,219.64	1.34	

Operating Statement

Income	2023	2022	Change (\$)	Change (%)	
Investment Income	28,167.66	42,592.00	-14,424.34	33.87	WP-1 WP-2
Interest	28,167.66	42,592.00	-14,424.34	33.87	
Cash and Cash Equivalents	27,077.28	0.00	27,077.28	100.00	
AMP Term Deposit maturing on 15Dec23 @3.15% p.a.	7,918.15	0.00	7,918.15	100.00	WP-1
Bank of Queensland Term Deposit maturing on 27Jan23 @2.50% p.a.	586.30	0.00	586.30	100.00	WP-1
G&C Mutual Bank I30 Fixed Term Deposit maturing on 17Sep22 @1.25% p.a.	787.67	0.00	787.67	100.00	WP-1
Greater Bank Term Deposit maturing on 26Sep24 @2.00% p.a.	4,999.84	0.00	4,999.84	100.00	WP-1
Heritage Bank Term Deposit maturing on 13Dec22 @0.65% p.a.	1,625.00	0.00	1,625.00	100.00	WP-1
People's Choice Term Deposit maturing on 31Dec22 @3.00% p.a.	3,599.82	0.00	3,599.82	100.00	WP-1
QBank Term Deposit maturing on 23Sep24 @1.85% p.a.	1,850.00	0.00	1,850.00	100.00	WP-1
Rabobank Term Deposit maturing on 5May25 @2.35% p.a.	5,710.50	0.00	5,710.50	100.00	WP-1
Cash At Bank	1,090.38	0.00	1,090.38	100.00	
ANZ V2 Plus Account	1,056.28	0.00	1,056.28	100.00	
Great Southern Bank eSaver Plus Account	11.32	0.00	11.32	100.00	
Heritage Bank Simply Access Account	0.19	0.00	0.19	100.00	
People's Choice Bank Account (1120)	3.55	0.00	3.55	100.00	
Rabo HISA Account	17.87	0.00	17.87	100.00	
Suncorp Business Saver Account	1.01	0.00	1.01	100.00	
UBank USaver Account (1233)	0.08	0.00	0.08	100.00	

Income	2023	2022	Change (\$)	Change (%)	
UBank USaver Account (4550)	0.08	0.00	0.08	100.00	
Total Income	28,167.66	42,592.00	-14,424.34	33.87	
Expenses	2023	2022	Change (\$)	Change (%)	
Member Payments	52,000.00	49,000.00	3,000.00	6.12	
Pensions Paid	52,000.00	49,000.00	3,000.00	6.12	WP-1
Mrs Helen Moretto	28,000.00	0.00	28,000.00	100.00	
Account Based Pension (97.94% Tax Free)	2,000.00	0.00	2,000.00	100.00	
Account Based Pension (99.39% Tax Free)	26,000.00	0.00	26,000.00	100.00	
The Late Mr Kenneth Moretto	24,000.00	0.00	24,000.00	100.00	
Account Based Pension (32.59% Tax Free)	24,000.00	0.00	24,000.00	100.00	
Other Expenses	1,387.30	1,199.00	188.30	15.70	
Bank Fees	29.30	9.00	20.30	225.56	
Cash At Bank	29.30	0.00	29.30	100.00	
ANZ V2 Plus Account	10.00	0.00	10.00	100.00	
BOQ WebSavings Account	1.30	0.00	1.30	100.00	
G & C Mutual Bank S1 Access Account	8.00	0.00	8.00	100.00	
Heritage Bank Simply Access Account	10.00	0.00	10.00	100.00	
Fund Administration Fee	1,099.00	931.00	168.00	18.05	
SMSF Supervisory Levy	259.00	259.00	0.00	0.00	
Total Expenses	53,387.30	50,199.00	3,188.30	6.35	

Income Tax	2023	2022	Change (\$)	Change (%)	
Total Income Tax	0.00	0.00	0.00	0.00	
Net Profit(Loss) Total	-25,219.64	-7,607.00			




Tax Effective Allocation of Pension Payment (Member Level)

		Current Status : Warning Prior Status : Warning	Prepared By : N/A	Reviewed By : N/A
	Account Name	Drawdown To Date	Minimum	Tax Free %
The Late Mr Kenneth Moretto (Age: 74 at 30/06/2023)				
	Account Based Pension (32.59% Tax Free)	24,000.00	21,770.00	32.59
Mrs Helen Moretto (Age: 71 at 30/06/2023)				
	Account Based Pension (97.94% Tax Free)	2,000.00	1,970.00	97.94
	Account Based Pension (99.39% Tax Free)	26,000.00	23,310.00	99.39

Contra Bank Entries

				Current Status : Warning Prior Status : Warning	Prepared By : N/A	Reviewed By : N/A
	Date	Description	Debits	Credits	Balance	
G & C Mutual Bank S1 Access Account						
🚩	24/10/2022	TFR TO 014141 900468696 MVP to MORETTO SUPERANNUATION FUND Ref-Transfer to other Transfer to other SMSF Bank Account	800.00	0.00	32.79	
ANZ V2 Plus Account						
🚩	18/07/2022	DEPOSIT FROM GCB TRANSFER TO OTHER	0.00	1,000.00	58,393.16	
🚩	18/07/2022	DEPOSIT ROM MORETTO SUPERANN TRANSFER FROM SMFS	0.00	7,500.00	65,893.16	
🚩	18/07/2022	DEPOSIT FROM MORETTO SUPERANN TRANSFER FROM SMSF	0.00	11,400.00	77,293.16	
🚩	19/07/2022	DEPOSIT FROM KE & HM MORETTO TRANSFER TO SMSF	0.00	3,300.00	80,593.16	
🚩	04/08/2022	DEPOSIT FROM MORETTO SUPERANN ACCOUNT CLOSURE TR	0.00	90.66	80,683.82	
🚩	04/08/2022	DEPOSIT FROM MORETTO SUPERANN ACCOUNT CLOSURE TR	0.00	94.46	80,778.28	
🚩	24/10/2022	DEPOSIT FROM GCB TRANSFER TO OTHER	0.00	800.00	86,239.06	
🚩	23/01/2023	DEPOSIT	0.00	3,600.00	32,110.30	
🚩	29/05/2023	DEPOSIT FROM BANK OF QLD TRANSFER FROM SMSF	0.00	650.00	33,467.23	
🚩	29/05/2023	DEPOSIT FROM MORETTO SUPERANN TRANSFER FROM SMFS	0.00	1,600.00	35,067.23	
🚩	29/05/2023	DEPOSIT FROM MORETTO SUPERANN FT23149K3KV8	0.00	5,700.00	40,767.23	
Heritage Bank Simply Access Account						

			Current Status : Warning Prior Status : Warning	Prepared By : N/A	Reviewed By : N/A
🚩	18/07/2022	HOL transfer to -141 900468696 #1840607039 Moretto Superannuation Fund - Transfer from SMFS	7,500.00	0.00	71.16
🚩	13/12/2022	Term deposit principal from 112	0.00	120,000.00	121,696.20
🚩	15/12/2022	Counter chq to MR K E MORETTO & MRS H M	120,000.00	0.00	1,686.20
🚩	28/05/2023	HOL transfer to 014-141 900468696 #2840556313 Moretto Superannuation Fund - Transfer from SMFS	1,600.00	0.00	86.32
Great Southern Bank eSaver Plus Account					
🚩	18/07/2022	TXN INITIATED BY-9021359 TRANSFER TO 014141 900468696 Moretto Supernua REF: Transfer to SMSF	3,300.00	0.00	250,055.83
Suncorp Business Saver Account					
🚩	15/12/2022	DORMANT	0.00	0.01	65.71
🚩	15/12/2022	DORMANT	0.01	0.00	65.70
UBank USaver Account (4550)					
🚩	04/08/2022	Account Closure Current Clear Balance debited from the account being closed.	94.46	0.00	0.00
BOQ WebSavings Account					
🚩	15/07/2022	Pay Anyone To Moretto Superannuation Fund 014141 900468696lb2-48302984	1,000.00	0.00	70.30
🚩	28/05/2023	Pay Anyone To Moretto Superannuation Fund 014141 900468696lb268627063	650.00	0.00	5.95
People's Choice Bank Account (1120)					
🚩	21/01/2023	OSKO TFR TO KE&HM Morretto ATF Morretto SupeTransfer to SMSF	3,600.00	0.00	50.24
Rabo HISA Account					

			Current Status : Warning Prior Status : Warning	Prepared By : N/A	Reviewed By : N/A
	18/07/2022	Moretto Superannuation d/Transfer from SMSF BSB 014141 A/C 900468696	11,400.00	0.00	99.07
	29/05/2023	Moretto Superannuation Fund BSB 014141 A/C 900468696	5,700.00	0.00	115.78
UBank USaver Account (1233)					
	04/08/2022	Account Closure Current Clear Balance debited from the account being closed.	90.66	0.00	0.00

Tax Effective Allocation of Pension Payment (Pension Account Level)

		Current Status : Warning Prior Status : Warning	Prepared By : N/A	Reviewed By : N/A
	Account Name	Drawdown To Date	Minimum	Tax Free %
The Late Mr Kenneth Moretto (Age: 74 at 30/06/2023)				
	Account Based Pension (32.59% Tax Free)	24,000.00	21,770.00	32.59

Pension Limit

				Current Status : Good to Go Prior Status : N/A	Prepared By : N/A	Reviewed By : N/A
	Account Name	Age	Year To Date	Minimum	Maximum	
The Late Mr Kenneth Moretto						
	Account Based Pension (32.59% Tax Free)	74	24,000.00	21,770.00		
Mrs Helen Moretto						
	Account Based Pension (97.94% Tax Free)	71	2,000.00	1,970.00		
	Account Based Pension (99.39% Tax Free)	71	26,000.00	23,310.00		

Preservation Components for Member above 65

				Current Status : Good to Go Prior Status : N/A		Prepared By : N/A	Reviewed By : N/A
Account Name	Account Type	Preserved Amount	Restricted Non-Preserved Amount	Unrestricted Non-Preserved Amount			
The Late Mr Kenneth Moretto (Age: 74 at 30/06/2023)							
Account Based Pension (32.59% Tax Free)	Pension	0.00	0.00	859,249.53			
Mrs Helen Moretto (Age: 71 at 30/06/2023)							
Account Based Pension (97.94% Tax Free)	Pension	0.00	0.00	77,971.18			
Account Based Pension (99.39% Tax Free)	Pension	0.00	0.00	919,784.65			

Lump Sum Payment - Good to Go

Great news! After review there is nothing that requires your attention.

Tax Component Verification (Pension)

		Current Status : Good to Go Prior Status : N/A	Prepared By : N/A	Reviewed By : N/A
	Account Name	Calculated tax free %	Current year tax free %	Prior year tax free %
The Late Mr Kenneth Moretto (Age: 74 at 30/06/2023)				
	Account Based Pension (32.59% Tax Free)	32.58	32.59	32.59
Mrs Helen Moretto (Age: 71 at 30/06/2023)				
	Account Based Pension (97.94% Tax Free)	97.94	97.94	97.94
	Account Based Pension (99.39% Tax Free)	99.38	99.39	99.39

Work Test - Good to Go

Great news! After review there is nothing that requires your attention.

Contribution Cap Limit

		Current Status : Good to Go Prior Status : N/A	Prepared By : N/A	Reviewed By : N/A
Current Year Contributions			Concessional	Non-Concessional
<p>The Late Mr Kenneth Moretto Date of Birth: 26/04/1949 (Age: 73 at 30/06/2023)</p>				
	Caps		27,500.00	110,000.00
	Cumulative available unused cap		0.00	0.00
	Maximum cap available		27,500.00	110,000.00
	Contributions made (to this fund)		0.00	0.00
	Contributions made (to other fund)		0.00	0.00
	Contributions as allocated		0.00	0.00
	Amount above caps		0.00	0.00
<p>Mrs Helen Moretto Date of Birth: 01/03/1952 (Age: 70 at 30/06/2023)</p>				
	Caps		27,500.00	110,000.00
	Cumulative available unused cap		0.00	0.00
	Maximum cap available		27,500.00	110,000.00
	Contributions made (to this fund)		0.00	0.00
	Contributions made (to other fund)		0.00	0.00
	Contributions as allocated		0.00	0.00
	Amount above caps		0.00	0.00

Negative Balance - Good to Go

Great news! After review there is nothing that requires your attention.

Income Comparison - Good to Go

Great news! After review there is nothing that requires your attention.

Benefits Paid to Member < 60 - Good to Go

Great news! After review there is nothing that requires your attention.

Retirement Condition - Good to Go

Great news! After review there is nothing that requires your attention.

Market Value - Not Applicable

The system did not find any data to process.

Preservation Components - Not Applicable

The system did not find any data to process.

Tax Component Verification (Accumulation) - Not Applicable

The system did not find any data to process.

General Ledger

Date	Description	Quantity	Debits	Credits	Balance
Investment Income / Interest / Cash and Cash Equivalents / AMP Term Deposit maturing on 15Dec23 @3.15% p.a.					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
19/12/2022	DEPOSIT FROM KENNETH EDWARD M AMP TD INTERIM	0.00	0.00	7,918.15	7,918.15
30/06/2023	Closing Balance	0.00	0.00	0.00	7,918.15
Investment Income / Interest / Cash and Cash Equivalents / Bank of Queensland Term Deposit maturing on 27Jan23 @2.50% p.a.					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
27/01/2023	Tfr: From Time A/C To Tran A/C	0.00	0.00	586.30	586.30
30/06/2023	Closing Balance	0.00	0.00	0.00	586.30
Investment Income / Interest / Cash and Cash Equivalents / G&C Mutual Bank I30 Fixed Term Deposit maturing on 17Sep22 @1.25% p.a.					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
17/09/2022	Investment Income	0.00	0.00	787.67	787.67
30/06/2023	Closing Balance	0.00	0.00	0.00	787.67
Investment Income / Interest / Cash and Cash Equivalents / Greater Bank Term Deposit maturing on 26Sep24 @2.00% p.a.					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
26/09/2022	DEPOSIT FROM GREATER INTEREST 724055273	0.00	0.00	2,520.47	2,520.47
27/03/2023	DEPOSIT FROM GREATER INTEREST 724055273	0.00	0.00	2,479.37	4,999.84
30/06/2023	Closing Balance	0.00	0.00	0.00	4,999.84

Date	Description	Quantity	Debits	Credits	Balance
Investment Income / Interest / Cash and Cash Equivalents / Heritage Bank Term Deposit maturing on 13Dec22 @0.65% p.a.					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
13/12/2022	Term deposit interest from 112	0.00	0.00	1,625.00	1,625.00
30/06/2023	Closing Balance	0.00	0.00	0.00	1,625.00
Investment Income / Interest / Cash and Cash Equivalents / People's Choice Term Deposit maturing on 31Dec22 @3.00% p.a.					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
31/12/2022	Investment Income	0.00	0.00	3,599.82	3,599.82
30/06/2023	Closing Balance	0.00	0.00	0.00	3,599.82
Investment Income / Interest / Cash and Cash Equivalents / QBank Term Deposit maturing on 23Sep24 @1.85% p.a.					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
23/09/2022	DEPOSIT FROM QBANK QBANK TD	0.00	0.00	1,850.00	1,850.00
30/06/2023	Closing Balance	0.00	0.00	0.00	1,850.00
Investment Income / Interest / Cash and Cash Equivalents / Rabobank Term Deposit maturing on 5May25 @2.35% p.a.					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
05/05/2023	Interest from Term Deposit AA20126Z67Z2	0.00	0.00	5,710.50	5,710.50
30/06/2023	Closing Balance	0.00	0.00	0.00	5,710.50
Investment Income / Interest / ANZ V2 Plus Account					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
01/07/2022	QUARTERLY INTEREST	0.00	0.00	76.32	76.32
01/10/2022	QUARTERLY INTEREST	0.00	0.00	290.31	366.63

Date	Description	Quantity	Debits	Credits	Balance
01/01/2023	QUARTERLY INTEREST	0.00	0.00	462.09	828.72
01/04/2023	QUARTERLY INTEREST	0.00	0.00	227.56	1,056.28
30/06/2023	Closing Balance	0.00	0.00	0.00	1,056.28
Investment Income / Interest / Great Southern Bank eSaver Plus Account					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
31/07/2022	Interest Paid	0.00	0.00	11.10	11.10
31/08/2022	Interest Paid	0.00	0.00	0.01	11.11
30/09/2022	Interest Paid	0.00	0.00	0.01	11.12
31/10/2022	Interest Paid	0.00	0.00	0.01	11.13
30/11/2022	Interest Paid	0.00	0.00	0.01	11.14
31/12/2022	Interest Paid	0.00	0.00	0.02	11.16
31/01/2023	Interest Paid	0.00	0.00	0.02	11.18
28/02/2023	Interest Paid	0.00	0.00	0.02	11.20
31/03/2023	Interest Paid	0.00	0.00	0.03	11.23
30/04/2023	Interest Paid	0.00	0.00	0.03	11.26
31/05/2023	Interest Paid	0.00	0.00	0.03	11.29
30/06/2023	Interest Paid	0.00	0.00	0.03	11.32
30/06/2023	Closing Balance	0.00	0.00	0.00	11.32
Investment Income / Interest / Heritage Bank Simply Access Account					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
30/09/2022	Interest credit	0.00	0.00	0.04	0.04
31/12/2022	Interest credit	0.00	0.00	0.08	0.12
31/03/2023	Interest credit	0.00	0.00	0.04	0.16
30/06/2023	Interest Credit	0.00	0.00	0.03	0.19
30/06/2023	Closing Balance	0.00	0.00	0.00	0.19
Investment Income / Interest / People's Choice Bank Account (1120)					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
31/07/2022	INTEREST	0.00	0.00	0.02	0.02
31/08/2022	INTEREST	0.00	0.00	0.03	0.05
30/09/2022	INTEREST	0.00	0.00	0.04	0.09
31/10/2022	INTEREST	0.00	0.00	0.05	0.14
30/11/2022	INTEREST	0.00	0.00	0.05	0.19
31/12/2022	INTEREST	0.00	0.00	0.05	0.24
31/01/2023	INTEREST	0.00	0.00	2.95	3.19
28/02/2023	INTEREST	0.00	0.00	0.05	3.24
31/03/2023	INTEREST	0.00	0.00	0.07	3.31
30/04/2023	INTEREST	0.00	0.00	0.08	3.39
31/05/2023	INTEREST	0.00	0.00	0.08	3.47
30/06/2023	INTEREST	0.00	0.00	0.08	3.55
30/06/2023	Closing Balance	0.00	0.00	0.00	3.55

Date	Description	Quantity	Debits	Credits	Balance
Investment Income / Interest / Rabo HISA Account					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
31/07/2022	Credit Interest	0.00	0.00	4.62	4.62
31/08/2022	Credit Interest	0.00	0.00	0.10	4.72
30/09/2022	Credit Interest	0.00	0.00	0.12	4.84
31/10/2022	Credit Interest	0.00	0.00	0.15	4.99
30/11/2022	Credit Interest	0.00	0.00	0.17	5.16
31/12/2022	Credit Interest	0.00	0.00	0.19	5.35
31/01/2023	Credit Interest	0.00	0.00	0.20	5.55
28/02/2023	Credit Interest	0.00	0.00	0.19	5.74
31/03/2023	Credit Interest	0.00	0.00	0.23	5.97
30/04/2023	Credit Interest	0.00	0.00	0.24	6.21
31/05/2023	Credit Interest	0.00	0.00	11.33	17.54
30/06/2023	Credit Interest	0.00	0.00	0.33	17.87
30/06/2023	Closing Balance	0.00	0.00	0.00	17.87
Investment Income / Interest / Suncorp Business Saver Account					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
31/07/2022	CREDIT INTEREST	0.00	0.00	0.04	0.04
31/08/2022	CREDIT INTEREST	0.00	0.00	0.05	0.09
30/09/2022	CREDIT INTEREST	0.00	0.00	0.06	0.15

Date	Description	Quantity	Debits	Credits	Balance
31/10/2022	CREDIT INTEREST	0.00	0.00	0.07	0.22
30/11/2022	CREDIT INTEREST	0.00	0.00	0.08	0.30
31/12/2022	CREDIT INTEREST	0.00	0.00	0.09	0.39
31/01/2023	CREDIT INTEREST	0.00	0.00	0.09	0.48
28/02/2023	CREDIT INTEREST	0.00	0.00	0.08	0.56
31/03/2023	CREDIT INTEREST	0.00	0.00	0.11	0.67
30/04/2023	CREDIT INTEREST	0.00	0.00	0.11	0.78
31/05/2023	CREDIT INTEREST	0.00	0.00	0.12	0.90
30/06/2023	CREDIT INTEREST	0.00	0.00	0.11	1.01
30/06/2023	Closing Balance	0.00	0.00	0.00	1.01
Investment Income / Interest / UBank USaver Account (1233)					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
31/07/2022	Interest for 01/07/2022 - 31/07/2022	0.00	0.00	0.08	0.08
30/06/2023	Closing Balance	0.00	0.00	0.00	0.08
Investment Income / Interest / UBank USaver Account (4550)					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
31/07/2022	Interest for 01/07/2022 - 31/07/2022 PLEASE NOTE INTEREST RATE EFFECTIVE FROM 01-Aug-2022 IS 0.1% P.A	0.00	0.00	0.08	0.08
30/06/2023	Closing Balance	0.00	0.00	0.00	0.08
Member Payments / Pensions Paid / Mrs Helen Moretto / Account Based Pension (97.94% Tax Free)					

Date	Description	Quantity	Debits	Credits	Balance
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
28/06/2023	Pension Drawdown - Gross	0.00	2,000.00	0.00	2,000.00
30/06/2023	Closing Balance	0.00	0.00	0.00	2,000.00
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
28/06/2023	Pension Drawdown - Net	0.00	0.00	2,000.00	2,000.00
28/06/2023	Pension Drawdown - Paid	0.00	2,000.00	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Member Payments / Pensions Paid / Mrs Helen Moretto / Account Based Pension (99.39% Tax Free)					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
12/07/2022	Pension Drawdown - Gross	0.00	26,000.00	0.00	26,000.00
30/06/2023	Closing Balance	0.00	0.00	0.00	26,000.00
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
12/07/2022	Pension Drawdown - Net	0.00	0.00	26,000.00	26,000.00
12/07/2022	Pension Drawdown - Paid	0.00	26,000.00	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Member Payments / Pensions Paid / Account Based Pension (32.59% Tax Free)					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
12/07/2022	Pension Drawdown - Gross	0.00	22,000.00	0.00	22,000.00
07/02/2023	Pension Drawdown - Gross	0.00	2,000.00	0.00	24,000.00
30/06/2023	Closing Balance	0.00	0.00	0.00	24,000.00

Date	Description	Quantity	Debits	Credits	Balance
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
12/07/2022	Pension Drawdown - Net	0.00	0.00	22,000.00	22,000.00
12/07/2022	Pension Drawdown - Paid	0.00	22,000.00	0.00	0.00
07/02/2023	Pension Drawdown - Net	0.00	0.00	2,000.00	2,000.00
07/02/2023	Pension Drawdown - Paid	0.00	2,000.00	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Other Expenses / Bank Fees / Cash At Bank / ANZ V2 Plus Account					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
15/12/2022	Counter chq to MR K E MORETTO & MRS H M	0.00	10.00	0.00	10.00
30/06/2023	Closing Balance	0.00	0.00	0.00	10.00
Other Expenses / Bank Fees / Cash At Bank / BOQ WebSavings Account					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
31/07/2022	Internet Pay Anyone Fee	0.00	0.65	0.00	0.65
31/05/2023	Internet Pay Anyone Fee	0.00	0.65	0.00	1.30
30/06/2023	Closing Balance	0.00	0.00	0.00	1.30
Other Expenses / Bank Fees / Cash At Bank / G & C Mutual Bank S1 Access Account					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
08/07/2022	Paper Statement Fee	0.00	2.00	0.00	2.00
08/10/2022	Paper Statement Fee	0.00	2.00	0.00	4.00

Date	Description	Quantity	Debits	Credits	Balance
08/01/2023	Paper Statement Fee	0.00	2.00	0.00	6.00
08/04/2023	Paper Statement Fee	0.00	2.00	0.00	8.00
30/06/2023	Closing Balance	0.00	0.00	0.00	8.00
Other Expenses / Bank Fees / Cash At Bank / Heritage Bank Simply Access Account					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
15/12/2022	Heritage Cheque fee	0.00	10.00	0.00	10.00
30/06/2023	Closing Balance	0.00	0.00	0.00	10.00
Other Expenses / Fund Administration Fee					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
16/01/2023	PAYMENT TO ESUPERFUND 527036	0.00	1,099.00	0.00	1,099.00
30/06/2023	Closing Balance	0.00	0.00	0.00	1,099.00
Other Expenses / SMSF Supervisory Levy					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
02/06/2023	ANZ INTERNET BANKING BILLPAY TAX OFFICE PAYMENTS 433687	0.00	259.00	0.00	259.00
30/06/2023	Closing Balance	0.00	0.00	0.00	259.00
Investments - Bank of Queensland Term Deposit maturing on 27Jan23 @2.50% p.a.					
01/07/2022	Opening Balance	40,000.00	0.00	0.00	40,000.00
27/01/2023	Term Deposit Redemption	-40,000.00	0.00	40,000.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
Investments - Bank of Queensland Term Deposit maturing on 27Jan24 @4.00% p.a.					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
27/01/2023	Term Deposit Acquisition	40,000.00	40,000.00	0.00	40,000.00
30/06/2023	Closing Balance	40,000.00	0.00	0.00	40,000.00
Investments - G&C Mutual Bank I30 Fixed Term Deposit maturing on 17Sep22 @1.25% p.a.					
01/07/2022	Opening Balance	250,000.00	0.00	0.00	250,000.00
17/09/2022	Term Deposit Redemption	-250,000.00	0.00	250,000.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Investments - G&C Mutual Bank I30 Fixed Term Deposit maturing on 17Sep23 @3.60% p.a.					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
17/09/2022	Term Deposit Acquisition	250,000.00	250,000.00	0.00	250,000.00
30/06/2023	Closing Balance	250,000.00	0.00	0.00	250,000.00
Investments - Great Southern Bank Term Deposit maturing on 19Jul23 @3.00% p.a.					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
19/07/2022	Debit Transfer TRANSFER TO 814282 5154789 KE & HM Moretto AT	250,000.00	250,000.00	0.00	250,000.00
30/06/2023	Closing Balance	250,000.00	0.00	0.00	250,000.00
Investments - Heritage Bank Term Deposit maturing on 13Dec22 @0.65% p.a.					
01/07/2022	Opening Balance	250,000.00	0.00	0.00	250,000.00
13/12/2022	Term Deposit Redemption	-250,000.00	0.00	250,000.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Investments - Heritage Bank Term Deposit maturing on 13Dec23 @4.00% p.a.					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
13/12/2022	Term Deposit Acquisition	130,000.00	130,000.00	0.00	130,000.00
30/06/2023	Closing Balance	130,000.00	0.00	0.00	130,000.00
Investments - People's Choice Term Deposit maturing on 31Dec22 @3.00% p.a.					
01/07/2022	Opening Balance	119,994.00	0.00	0.00	119,994.00
31/12/2022	Term Deposit Redemption	-119,994.00	0.00	119,994.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Investments - People's Choice Term Deposit maturing on 31Dec23 @3.00% p.a.					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
31/12/2022	Term Deposit Acquisition	119,994.00	119,994.00	0.00	119,994.00
30/06/2023	Closing Balance	119,994.00	0.00	0.00	119,994.00
Investments - Suncorp Term Deposit maturing on 15Jul23 @4.00% p.a.					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
15/12/2022	Counter chq to MR K E MORETTO & MRS H M	185,000.00	185,000.00	0.00	185,000.00
30/06/2023	Closing Balance	185,000.00	0.00	0.00	185,000.00
Cash At Bank - ANZ V2 Plus Account					
01/07/2022	Opening Balance	0.00	0.00	0.00	104,316.84

Date	Description	Quantity	Debits	Credits	Balance
01/07/2022	QUARTERLY INTEREST	0.00	76.32	0.00	104,393.16
12/07/2022	ANZ INTERNET BANKING FUNDS TRANSFER TRANSFER 213597 TO 014512450911047	0.00	0.00	22,000.00	82,393.16
12/07/2022	ANZ INTERNET BANKING FUNDS TRANSFER TRANSFER 215491 TO 014512509757292	0.00	0.00	26,000.00	56,393.16
15/07/2022	DEPOSIT FROM BANK OF QLD TRANSFER FROM SMSF	0.00	1,000.00	0.00	57,393.16
18/07/2022	DEPOSIT FROM GCB TRANSFER TO OTHER	0.00	1,000.00	0.00	58,393.16
18/07/2022	DEPOSIT FROM MORETTO SUPERANN TRANSFER FROM SMSF	0.00	11,400.00	0.00	69,793.16
18/07/2022	DEPOSIT ROM MORETTO SUPERANN TRANSFER FROM SMFS	0.00	7,500.00	0.00	77,293.16
19/07/2022	DEPOSIT FROM KE & HM MORETTO TRANSFER TO SMSF	0.00	3,300.00	0.00	80,593.16
04/08/2022	DEPOSIT FROM MORETTO SUPERANN ACCOUNT CLOSURE TR	0.00	90.66	0.00	80,683.82
04/08/2022	DEPOSIT FROM MORETTO SUPERANN ACCOUNT CLOSURE TR	0.00	94.46	0.00	80,778.28
23/09/2022	DEPOSIT FROM QBANK QBANK TD	0.00	1,850.00	0.00	82,628.28
26/09/2022	DEPOSIT FROM GREATER INTEREST 724055273	0.00	2,520.47	0.00	85,148.75
01/10/2022	QUARTERLY INTEREST	0.00	290.31	0.00	85,439.06
24/10/2022	DEPOSIT FROM GCB TRANSFER TO OTHER	0.00	800.00	0.00	86,239.06
15/12/2022	WITHDRAWAL	0.00	0.00	65,010.00	21,229.06

Date	Description	Quantity	Debits	Credits	Balance
19/12/2022	DEPOSIT FROM KENNETH EDWARD M AMP TD INTERIM	0.00	7,918.15	0.00	29,147.21
01/01/2023	QUARTERLY INTEREST	0.00	462.09	0.00	29,609.30
16/01/2023	PAYMENT TO ESUPERFUND 527036	0.00	0.00	1,099.00	28,510.30
23/01/2023	DEPOSIT	0.00	3,600.00	0.00	32,110.30
07/02/2023	ANZ INTERNET BANKING FUNDS TRANSFER TRANSFER 817084 TO 014512450911047	0.00	0.00	2,000.00	30,110.30
27/03/2023	DEPOSIT FROM GREATER INTEREST 724055273	0.00	2,479.37	0.00	32,589.67
01/04/2023	QUARTERLY INTEREST	0.00	227.56	0.00	32,817.23
29/05/2023	DEPOSIT FROM BANK OF QLD TRANSFER FROM SMSF	0.00	650.00	0.00	33,467.23
29/05/2023	DEPOSIT FROM MORETTO SUPERANN FT23149K3KV8	0.00	5,700.00	0.00	39,167.23
29/05/2023	DEPOSIT FROM MORETTO SUPERANN TRANSFER FROM SMFS	0.00	1,600.00	0.00	40,767.23
02/06/2023	ANZ INTERNET BANKING BILLPAY TAX OFFICE PAYMENTS 433687	0.00	0.00	259.00	40,508.23
08/06/2023	DEPOSIT FROM ATO ATO93924794334I001	0.00	68.00	0.00	40,576.23
28/06/2023	ANZ INTERNET BANKING FUNDS TRANSFER TRANSFER 798429 TO 014512509757292	0.00	0.00	2,000.00	38,576.23
30/06/2023	Closing Balance	0.00	0.00	0.00	38,576.23
Cash At Bank - BOQ WebSavings Account					
01/07/2022	Opening Balance	0.00	0.00	0.00	1,070.30

Date	Description	Quantity	Debits	Credits	Balance
15/07/2022	Pay Anyone To Moretto Superannuation Fund 014141 900468696lb2-48302984	0.00	0.00	1,000.00	70.30
31/07/2022	Internet Pay Anyone Fee	0.00	0.00	0.65	69.65
27/01/2023	Tfr: From Time A/C To Tran A/C	0.00	586.30	0.00	655.95
28/05/2023	Pay Anyone To Moretto Superannuation Fund 014141 900468696lb268627063	0.00	0.00	650.00	5.95
31/05/2023	Internet Pay Anyone Fee	0.00	0.00	0.65	5.30
30/06/2023	Closing Balance	0.00	0.00	0.00	5.30
Cash At Bank - G & C Mutual Bank S1 Access Account					
01/07/2022	Opening Balance	0.00	0.00	0.00	1,049.12
08/07/2022	Paper Statement Fee	0.00	0.00	2.00	1,047.12
18/07/2022	TFR TO 014141 900468696 MVP to MORETTO SUPERANNUATION FUND Ref-Transfer to other Transfer to other SMSF Bank AC	0.00	0.00	1,000.00	47.12
17/09/2022	TFR FROM 756539130	0.00	787.67	0.00	834.79
08/10/2022	Paper Statement Fee	0.00	0.00	2.00	832.79
24/10/2022	TFR TO 014141 900468696 MVP to MORETTO SUPERANNUATION FUND Ref-Transfer to other Transfer to other SMSF Bank Account	0.00	0.00	800.00	32.79
08/01/2023	Paper Statement Fee	0.00	0.00	2.00	30.79
08/04/2023	Paper Statement Fee	0.00	0.00	2.00	28.79
30/06/2023	Closing Balance	0.00	0.00	0.00	28.79

Cash At Bank - Great Southern Bank eSaver Plus Account

Date	Description	Quantity	Debits	Credits	Balance
01/07/2022	Opening Balance	0.00	0.00	0.00	253,355.83
18/07/2022	TXN INITIATED BY-9021359 TRANSFER TO 014141 900468696 Moretto Supernua REF: Transfer to SMSF	0.00	0.00	3,300.00	250,055.83
19/07/2022	Debit Transfer TRANSFER TO 814282 5154789 KE & HM Moretto AT	0.00	0.00	250,000.00	55.83
31/07/2022	Interest Paid	0.00	11.10	0.00	66.93
31/08/2022	Interest Paid	0.00	0.01	0.00	66.94
30/09/2022	Interest Paid	0.00	0.01	0.00	66.95
31/10/2022	Interest Paid	0.00	0.01	0.00	66.96
30/11/2022	Interest Paid	0.00	0.01	0.00	66.97
31/12/2022	Interest Paid	0.00	0.02	0.00	66.99
31/01/2023	Interest Paid	0.00	0.02	0.00	67.01
28/02/2023	Interest Paid	0.00	0.02	0.00	67.03
31/03/2023	Interest Paid	0.00	0.03	0.00	67.06
30/04/2023	Interest Paid	0.00	0.03	0.00	67.09
31/05/2023	Interest Paid	0.00	0.03	0.00	67.12
30/06/2023	Interest Paid	0.00	0.03	0.00	67.15
30/06/2023	Closing Balance	0.00	0.00	0.00	67.15
Cash At Bank - Heritage Bank Simply Access Account					
01/07/2022	Opening Balance	0.00	0.00	0.00	7,571.16

Date	Description	Quantity	Debits	Credits	Balance
18/07/2022	HOL transfer to -141 900468696 #1840607039 Moretto Superannuation Fund - Transfer from SMFS	0.00	0.00	7,500.00	71.16
30/09/2022	Interest credit	0.00	0.04	0.00	71.20
13/12/2022	Term deposit interest from 112	0.00	1,625.00	0.00	1,696.20
13/12/2022	Term deposit principal from 112	0.00	120,000.00	0.00	121,696.20
15/12/2022	Counter chq to MR K E MORETTO & MRS H M	0.00	0.00	120,000.00	1,696.20
15/12/2022	Heritage Cheque fee	0.00	0.00	10.00	1,686.20
31/12/2022	Interest credit	0.00	0.08	0.00	1,686.28
31/03/2023	Interest credit	0.00	0.04	0.00	1,686.32
28/05/2023	HOL transfer to 014-141 900468696 #2840556313 Moretto Superannuation Fund - Transfer from SMFS	0.00	0.00	1,600.00	86.32
30/06/2023	Interest Credit	0.00	0.03	0.00	86.35
30/06/2023	Closing Balance	0.00	0.00	0.00	86.35
Cash At Bank - People's Choice Bank Account (1120)					
01/07/2022	Opening Balance	0.00	0.00	0.00	50.18
31/07/2022	INTEREST	0.00	0.02	0.00	50.20
31/08/2022	INTEREST	0.00	0.03	0.00	50.23
30/09/2022	INTEREST	0.00	0.04	0.00	50.27
31/10/2022	INTEREST	0.00	0.05	0.00	50.32
30/11/2022	INTEREST	0.00	0.05	0.00	50.37

Date	Description	Quantity	Debits	Credits	Balance
31/12/2022	INTEREST	0.00	0.05	0.00	50.42
31/12/2022	Internal Transfer	0.00	3,599.82	0.00	3,650.24
21/01/2023	OSKO TFR TO KE&HM Morretto ATF Morretto SuperTransfer to SMSF	0.00	0.00	3,600.00	50.24
31/01/2023	INTEREST	0.00	2.95	0.00	53.19
28/02/2023	INTEREST	0.00	0.05	0.00	53.24
31/03/2023	INTEREST	0.00	0.07	0.00	53.31
30/04/2023	INTEREST	0.00	0.08	0.00	53.39
31/05/2023	INTEREST	0.00	0.08	0.00	53.47
30/06/2023	INTEREST	0.00	0.08	0.00	53.55
30/06/2023	Closing Balance	0.00	0.00	0.00	53.55
Cash At Bank - Rabo HISA Account					
01/07/2022	Opening Balance	0.00	0.00	0.00	11,499.07
18/07/2022	Moretto Superannuation d/Transfer from SMSF BSB 014141 A/C 900468696	0.00	0.00	11,400.00	99.07
31/07/2022	Credit Interest	0.00	4.62	0.00	103.69
31/08/2022	Credit Interest	0.00	0.10	0.00	103.79
30/09/2022	Credit Interest	0.00	0.12	0.00	103.91
31/10/2022	Credit Interest	0.00	0.15	0.00	104.06
30/11/2022	Credit Interest	0.00	0.17	0.00	104.23
31/12/2022	Credit Interest	0.00	0.19	0.00	104.42

Date	Description	Quantity	Debits	Credits	Balance
31/01/2023	Credit Interest	0.00	0.20	0.00	104.62
28/02/2023	Credit Interest	0.00	0.19	0.00	104.81
31/03/2023	Credit Interest	0.00	0.23	0.00	105.04
30/04/2023	Credit Interest	0.00	0.24	0.00	105.28
05/05/2023	Interest from Term Deposit AA20126Z67Z2	0.00	5,710.50	0.00	5,815.78
29/05/2023	Moretto Superannuation Fund BSB 014141 A/C 900468696	0.00	0.00	5,700.00	115.78
31/05/2023	Credit Interest	0.00	11.33	0.00	127.11
30/06/2023	Credit Interest	0.00	0.33	0.00	127.44
30/06/2023	Closing Balance	0.00	0.00	0.00	127.44
Cash At Bank - Suncorp Business Saver Account					
01/07/2022	Opening Balance	0.00	0.00	0.00	65.40
31/07/2022	CREDIT INTEREST	0.00	0.04	0.00	65.44
31/08/2022	CREDIT INTEREST	0.00	0.05	0.00	65.49
30/09/2022	CREDIT INTEREST	0.00	0.06	0.00	65.55
31/10/2022	CREDIT INTEREST	0.00	0.07	0.00	65.62
30/11/2022	CREDIT INTEREST	0.00	0.08	0.00	65.70
15/12/2022	DORMANT	0.00	0.00	0.01	65.69
15/12/2022	DORMANT	0.00	0.01	0.00	65.70
31/12/2022	CREDIT INTEREST	0.00	0.09	0.00	65.79

Date	Description	Quantity	Debits	Credits	Balance
31/01/2023	CREDIT INTEREST	0.00	0.09	0.00	65.88
28/02/2023	CREDIT INTEREST	0.00	0.08	0.00	65.96
31/03/2023	CREDIT INTEREST	0.00	0.11	0.00	66.07
30/04/2023	CREDIT INTEREST	0.00	0.11	0.00	66.18
31/05/2023	CREDIT INTEREST	0.00	0.12	0.00	66.30
30/06/2023	CREDIT INTEREST	0.00	0.11	0.00	66.41
30/06/2023	Closing Balance	0.00	0.00	0.00	66.41
Cash At Bank - UBank USaver Account (1233)					
01/07/2022	Opening Balance	0.00	0.00	0.00	90.58
31/07/2022	Interest for 01/07/2022 - 31/07/2022	0.00	0.08	0.00	90.66
04/08/2022	Account Closure Current Clear Balance debited from the account being closed.	0.00	0.00	90.66	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Cash At Bank - UBank USaver Account (4550)					
01/07/2022	Opening Balance	0.00	0.00	0.00	94.38
31/07/2022	Interest for 01/07/2022 - 31/07/2022 PLEASE NOTE INTEREST RATE EFFECTIVE FROM 01-Aug-2022 IS 0.1% P.A	0.00	0.08	0.00	94.46
04/08/2022	Account Closure Current Clear Balance debited from the account being closed.	0.00	0.00	94.46	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Unsettled Trades / Acquisitions / Cash and Cash Equivalents / Bank of Queensland Term Deposit maturing on 27Jan24 @4.00% p.a.					

Date	Description	Quantity	Debits	Credits	Balance
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
27/01/2023	Paid - Term Deposit Acquisition	0.00	40,000.00	0.00	40,000.00
27/01/2023	Term Deposit Acquisition	0.00	0.00	40,000.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Unsettled Trades / Acquisitions / Cash and Cash Equivalents / G&C Mutual Bank I30 Fixed Term Deposit maturing on 17Sep23 @3.60% p.a.					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
17/09/2022	Paid - Term Deposit Acquisition	0.00	250,000.00	0.00	250,000.00
17/09/2022	Term Deposit Acquisition	0.00	0.00	250,000.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Unsettled Trades / Acquisitions / Cash and Cash Equivalents / Great Southern Bank Term Deposit maturing on 19Jul23 @3.00% p.a.					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
19/07/2022	Paid - Debit Transfer TRANSFER TO 814282 5154789 KE & HM Moretto AT	0.00	250,000.00	0.00	250,000.00
19/07/2022	Debit Transfer TRANSFER TO 814282 5154789 KE & HM Moretto AT	0.00	0.00	250,000.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Unsettled Trades / Acquisitions / Cash and Cash Equivalents / Heritage Bank Term Deposit maturing on 13Dec23 @4.00% p.a.					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
13/12/2022	Paid - Term Deposit Acquisition	0.00	130,000.00	0.00	130,000.00
13/12/2022	Term Deposit Acquisition	0.00	0.00	130,000.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
Other Assets - Unsettled Trades / Acquisitions / Cash and Cash Equivalents / People's Choice Term Deposit maturing on 31Dec23 @3.00% p.a.					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
31/12/2022	Paid - Term Deposit Acquisition	0.00	119,994.00	0.00	119,994.00
31/12/2022	Term Deposit Acquisition	0.00	0.00	119,994.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Unsettled Trades / Acquisitions / Cash and Cash Equivalents / Suncorp Term Deposit maturing on 15Jul23 @4.00% p.a.					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
15/12/2022	Paid - Counter chq to MR K E MORETTO & MRS H M	0.00	185,000.00	0.00	185,000.00
15/12/2022	Counter chq to MR K E MORETTO & MRS H M	0.00	0.00	185,000.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Unsettled Trades / Disposals / Cash and Cash Equivalents / Bank of Queensland Term Deposit maturing on 27Jan23 @2.50% p.a.					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
27/01/2023	Paid - Term Deposit Redemption	0.00	0.00	40,000.00	40,000.00
27/01/2023	Term Deposit Redemption	0.00	40,000.00	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Unsettled Trades / Disposals / Cash and Cash Equivalents / G&C Mutual Bank I30 Fixed Term Deposit maturing on 17Sep22 @1.25% p.a.					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
17/09/2022	Paid - Term Deposit Redemption	0.00	0.00	250,000.00	250,000.00
17/09/2022	Term Deposit Redemption	0.00	250,000.00	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Unsettled Trades / Disposals / Cash and Cash Equivalents / Heritage Bank Term Deposit maturing on 13Dec22 @0.65% p.a.					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
13/12/2022	Paid - Term Deposit Redemption	0.00	0.00	120,000.00	120,000.00
13/12/2022	Paid - Term Deposit Redemption	0.00	0.00	130,000.00	250,000.00
13/12/2022	Term Deposit Redemption	0.00	250,000.00	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Unsettled Trades / Disposals / Cash and Cash Equivalents / People's Choice Term Deposit maturing on 31Dec22 @3.00% p.a.					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
31/12/2022	Paid - Term Deposit Redemption	0.00	0.00	119,994.00	119,994.00
31/12/2022	Term Deposit Redemption	0.00	119,994.00	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Receivables / Investment Income Receivable / Interest / Cash and Cash Equivalents / AMP Term Deposit maturing on 15Dec23 @3.15% p.a.					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
19/12/2022	DEPOSIT FROM KENNETH EDWARD M AMP TD INTERIM	0.00	0.00	7,918.15	7,918.15
19/12/2022	DEPOSIT FROM KENNETH EDWARD M AMP TD INTERIM	0.00	7,918.15	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Receivables / Investment Income Receivable / Interest / Cash and Cash Equivalents / Bank of Queensland Term Deposit maturing on 27Jan23 @2.50% p.a.					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
27/01/2023	Tfr: From Time A/C To Tran A/C	0.00	0.00	586.30	586.30
27/01/2023	Tfr: From Time A/C To Tran A/C	0.00	586.30	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Receivables / Investment Income Receivable / Interest / Cash and Cash Equivalents / G&C Mutual Bank I30 Fixed Term Deposit maturing on 17Sep22 @1.25% p.a.					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
17/09/2022	Investment Income	0.00	0.00	787.67	787.67
17/09/2022	Investment Income	0.00	787.67	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Receivables / Investment Income Receivable / Interest / Cash and Cash Equivalents / Greater Bank Term Deposit maturing on 26Sep24 @2.00% p.a.					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
26/09/2022	DEPOSIT FROM GREATER INTEREST 724055273	0.00	0.00	2,520.47	2,520.47
26/09/2022	DEPOSIT FROM GREATER INTEREST 724055273	0.00	2,520.47	0.00	0.00
27/03/2023	DEPOSIT FROM GREATER INTEREST 724055273	0.00	0.00	2,479.37	2,479.37
27/03/2023	DEPOSIT FROM GREATER INTEREST 724055273	0.00	2,479.37	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Receivables / Investment Income Receivable / Interest / Cash and Cash Equivalents / Heritage Bank Term Deposit maturing on 13Dec22 @0.65% p.a.					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
13/12/2022	Term deposit interest from 112	0.00	0.00	1,625.00	1,625.00

Date	Description	Quantity	Debits	Credits	Balance
13/12/2022	Term deposit interest from 112	0.00	1,625.00	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Receivables / Investment Income Receivable / Interest / Cash and Cash Equivalents / People's Choice Term Deposit maturing on 31Dec22 @3.00% p.a.					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
31/12/2022	Investment Income	0.00	0.00	3,599.82	3,599.82
31/12/2022	Investment Income	0.00	3,599.82	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Receivables / Investment Income Receivable / Interest / Cash and Cash Equivalents / QBank Term Deposit maturing on 23Sep24 @1.85% p.a.					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
23/09/2022	DEPOSIT FROM QBANK QBANK TD	0.00	0.00	1,850.00	1,850.00
23/09/2022	DEPOSIT FROM QBANK QBANK TD	0.00	1,850.00	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Receivables / Investment Income Receivable / Interest / Cash and Cash Equivalents / Rabobank Term Deposit maturing on 5May25 @2.35% p.a.					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
05/05/2023	Interest from Term Deposit AA20126Z67Z2	0.00	0.00	5,710.50	5,710.50
05/05/2023	Interest from Term Deposit AA20126Z67Z2	0.00	5,710.50	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Receivables / Investment Income Receivable / Interest / ANZ V2 Plus Account					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
01/07/2022	QUARTERLY INTEREST	0.00	0.00	76.32	76.32

Date	Description	Quantity	Debits	Credits	Balance
01/07/2022	QUARTERLY INTEREST	0.00	76.32	0.00	0.00
01/10/2022	QUARTERLY INTEREST	0.00	0.00	290.31	290.31
01/10/2022	QUARTERLY INTEREST	0.00	290.31	0.00	0.00
01/01/2023	QUARTERLY INTEREST	0.00	0.00	462.09	462.09
01/01/2023	QUARTERLY INTEREST	0.00	462.09	0.00	0.00
01/04/2023	QUARTERLY INTEREST	0.00	0.00	227.56	227.56
01/04/2023	QUARTERLY INTEREST	0.00	227.56	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Receivables / Investment Income Receivable / Interest / Great Southern Bank eSaver Plus Account					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
31/07/2022	Interest Paid	0.00	0.00	11.10	11.10
31/07/2022	Interest Paid	0.00	11.10	0.00	0.00
31/08/2022	Interest Paid	0.00	0.00	0.01	0.01
31/08/2022	Interest Paid	0.00	0.01	0.00	0.00
30/09/2022	Interest Paid	0.00	0.00	0.01	0.01
30/09/2022	Interest Paid	0.00	0.01	0.00	0.00
31/10/2022	Interest Paid	0.00	0.00	0.01	0.01
31/10/2022	Interest Paid	0.00	0.01	0.00	0.00
30/11/2022	Interest Paid	0.00	0.00	0.01	0.01
30/11/2022	Interest Paid	0.00	0.01	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
31/12/2022	Interest Paid	0.00	0.00	0.02	0.02
31/12/2022	Interest Paid	0.00	0.02	0.00	0.00
31/01/2023	Interest Paid	0.00	0.00	0.02	0.02
31/01/2023	Interest Paid	0.00	0.02	0.00	0.00
28/02/2023	Interest Paid	0.00	0.00	0.02	0.02
28/02/2023	Interest Paid	0.00	0.02	0.00	0.00
31/03/2023	Interest Paid	0.00	0.00	0.03	0.03
31/03/2023	Interest Paid	0.00	0.03	0.00	0.00
30/04/2023	Interest Paid	0.00	0.00	0.03	0.03
30/04/2023	Interest Paid	0.00	0.03	0.00	0.00
31/05/2023	Interest Paid	0.00	0.00	0.03	0.03
31/05/2023	Interest Paid	0.00	0.03	0.00	0.00
30/06/2023	Interest Paid	0.00	0.00	0.03	0.03
30/06/2023	Interest Paid	0.00	0.03	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Receivables / Investment Income Receivable / Interest / Heritage Bank Simply Access Account					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
30/09/2022	Interest credit	0.00	0.00	0.04	0.04
30/09/2022	Interest credit	0.00	0.04	0.00	0.00
31/12/2022	Interest credit	0.00	0.00	0.08	0.08

Date	Description	Quantity	Debits	Credits	Balance
31/12/2022	Interest credit	0.00	0.08	0.00	0.00
31/03/2023	Interest credit	0.00	0.00	0.04	0.04
31/03/2023	Interest credit	0.00	0.04	0.00	0.00
30/06/2023	Interest Credit	0.00	0.00	0.03	0.03
30/06/2023	Interest Credit	0.00	0.03	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Receivables / Investment Income Receivable / Interest / People's Choice Bank Account (1120)					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
31/07/2022	INTEREST	0.00	0.00	0.02	0.02
31/07/2022	INTEREST	0.00	0.02	0.00	0.00
31/08/2022	INTEREST	0.00	0.00	0.03	0.03
31/08/2022	INTEREST	0.00	0.03	0.00	0.00
30/09/2022	INTEREST	0.00	0.00	0.04	0.04
30/09/2022	INTEREST	0.00	0.04	0.00	0.00
31/10/2022	INTEREST	0.00	0.00	0.05	0.05
31/10/2022	INTEREST	0.00	0.05	0.00	0.00
30/11/2022	INTEREST	0.00	0.00	0.05	0.05
30/11/2022	INTEREST	0.00	0.05	0.00	0.00
31/12/2022	INTEREST	0.00	0.00	0.05	0.05
31/12/2022	INTEREST	0.00	0.05	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
31/01/2023	INTEREST	0.00	0.00	2.95	2.95
31/01/2023	INTEREST	0.00	2.95	0.00	0.00
28/02/2023	INTEREST	0.00	0.00	0.05	0.05
28/02/2023	INTEREST	0.00	0.05	0.00	0.00
31/03/2023	INTEREST	0.00	0.00	0.07	0.07
31/03/2023	INTEREST	0.00	0.07	0.00	0.00
30/04/2023	INTEREST	0.00	0.00	0.08	0.08
30/04/2023	INTEREST	0.00	0.08	0.00	0.00
31/05/2023	INTEREST	0.00	0.00	0.08	0.08
31/05/2023	INTEREST	0.00	0.08	0.00	0.00
30/06/2023	INTEREST	0.00	0.00	0.08	0.08
30/06/2023	INTEREST	0.00	0.08	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Receivables / Investment Income Receivable / Interest / Rabo HISA Account					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
31/07/2022	Credit Interest	0.00	0.00	4.62	4.62
31/07/2022	Credit Interest	0.00	4.62	0.00	0.00
31/08/2022	Credit Interest	0.00	0.00	0.10	0.10
31/08/2022	Credit Interest	0.00	0.10	0.00	0.00
30/09/2022	Credit Interest	0.00	0.00	0.12	0.12

Date	Description	Quantity	Debits	Credits	Balance
30/09/2022	Credit Interest	0.00	0.12	0.00	0.00
31/10/2022	Credit Interest	0.00	0.00	0.15	0.15
31/10/2022	Credit Interest	0.00	0.15	0.00	0.00
30/11/2022	Credit Interest	0.00	0.00	0.17	0.17
30/11/2022	Credit Interest	0.00	0.17	0.00	0.00
31/12/2022	Credit Interest	0.00	0.00	0.19	0.19
31/12/2022	Credit Interest	0.00	0.19	0.00	0.00
31/01/2023	Credit Interest	0.00	0.00	0.20	0.20
31/01/2023	Credit Interest	0.00	0.20	0.00	0.00
28/02/2023	Credit Interest	0.00	0.00	0.19	0.19
28/02/2023	Credit Interest	0.00	0.19	0.00	0.00
31/03/2023	Credit Interest	0.00	0.00	0.23	0.23
31/03/2023	Credit Interest	0.00	0.23	0.00	0.00
30/04/2023	Credit Interest	0.00	0.00	0.24	0.24
30/04/2023	Credit Interest	0.00	0.24	0.00	0.00
31/05/2023	Credit Interest	0.00	0.00	11.33	11.33
31/05/2023	Credit Interest	0.00	11.33	0.00	0.00
30/06/2023	Credit Interest	0.00	0.00	0.33	0.33
30/06/2023	Credit Interest	0.00	0.33	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
Other Assets - Receivables / Investment Income Receivable / Interest / Suncorp Business Saver Account					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
31/07/2022	CREDIT INTEREST	0.00	0.00	0.04	0.04
31/07/2022	CREDIT INTEREST	0.00	0.04	0.00	0.00
31/08/2022	CREDIT INTEREST	0.00	0.00	0.05	0.05
31/08/2022	CREDIT INTEREST	0.00	0.05	0.00	0.00
30/09/2022	CREDIT INTEREST	0.00	0.00	0.06	0.06
30/09/2022	CREDIT INTEREST	0.00	0.06	0.00	0.00
31/10/2022	CREDIT INTEREST	0.00	0.00	0.07	0.07
31/10/2022	CREDIT INTEREST	0.00	0.07	0.00	0.00
30/11/2022	CREDIT INTEREST	0.00	0.00	0.08	0.08
30/11/2022	CREDIT INTEREST	0.00	0.08	0.00	0.00
31/12/2022	CREDIT INTEREST	0.00	0.00	0.09	0.09
31/12/2022	CREDIT INTEREST	0.00	0.09	0.00	0.00
31/01/2023	CREDIT INTEREST	0.00	0.00	0.09	0.09
31/01/2023	CREDIT INTEREST	0.00	0.09	0.00	0.00
28/02/2023	CREDIT INTEREST	0.00	0.00	0.08	0.08
28/02/2023	CREDIT INTEREST	0.00	0.08	0.00	0.00
31/03/2023	CREDIT INTEREST	0.00	0.00	0.11	0.11
31/03/2023	CREDIT INTEREST	0.00	0.11	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
30/04/2023	CREDIT INTEREST	0.00	0.00	0.11	0.11
30/04/2023	CREDIT INTEREST	0.00	0.11	0.00	0.00
31/05/2023	CREDIT INTEREST	0.00	0.00	0.12	0.12
31/05/2023	CREDIT INTEREST	0.00	0.12	0.00	0.00
30/06/2023	CREDIT INTEREST	0.00	0.00	0.11	0.11
30/06/2023	CREDIT INTEREST	0.00	0.11	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Receivables / Investment Income Receivable / Interest / UBank USaver Account (1233)					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
31/07/2022	Interest for 01/07/2022 - 31/07/2022	0.00	0.00	0.08	0.08
31/07/2022	Interest for 01/07/2022 - 31/07/2022	0.00	0.08	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Receivables / Investment Income Receivable / Interest / UBank USaver Account (4550)					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
31/07/2022	Interest for 01/07/2022 - 31/07/2022 PLEASE NOTE INTEREST RATE EFFECTIVE FROM 01-Aug-2022 IS 0.1% P.A	0.00	0.00	0.08	0.08
31/07/2022	Interest for 01/07/2022 - 31/07/2022 PLEASE NOTE INTEREST RATE EFFECTIVE FROM 01-Aug-2022 IS 0.1% P.A	0.00	0.08	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Other Assets - Accrued Income / Accrued Investment Income / Interest / People's Choice Term Deposit maturing on 31Dec22 @3.00% p.a.					

Date	Description	Quantity	Debits	Credits	Balance
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
31/12/2022	Investment Income	0.00	0.00	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Other Creditors and Accruals / Bank Fees / Cash At Bank / ANZ V2 Plus Account					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
15/12/2022	Counter chq to MR K E MORETTO & MRS H M	0.00	0.00	10.00	10.00
15/12/2022	Counter chq to MR K E MORETTO & MRS H M	0.00	10.00	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Other Creditors and Accruals / Bank Fees / Cash At Bank / BOQ WebSavings Account					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
31/07/2022	Internet Pay Anyone Fee	0.00	0.00	0.65	0.65
31/07/2022	Internet Pay Anyone Fee	0.00	0.65	0.00	0.00
31/05/2023	Internet Pay Anyone Fee	0.00	0.00	0.65	0.65
31/05/2023	Internet Pay Anyone Fee	0.00	0.65	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Other Creditors and Accruals / Bank Fees / Cash At Bank / G & C Mutual Bank S1 Access Account					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
08/07/2022	Paper Statement Fee	0.00	0.00	2.00	2.00
08/07/2022	Paper Statement Fee	0.00	2.00	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
08/10/2022	Paper Statement Fee	0.00	0.00	2.00	2.00
08/10/2022	Paper Statement Fee	0.00	2.00	0.00	0.00
08/01/2023	Paper Statement Fee	0.00	0.00	2.00	2.00
08/01/2023	Paper Statement Fee	0.00	2.00	0.00	0.00
08/04/2023	Paper Statement Fee	0.00	0.00	2.00	2.00
08/04/2023	Paper Statement Fee	0.00	2.00	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Other Creditors and Accruals / Bank Fees / Cash At Bank / Heritage Bank Simply Access Account					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
15/12/2022	Heritage Cheque fee	0.00	0.00	10.00	10.00
15/12/2022	Heritage Cheque fee	0.00	10.00	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Other Creditors and Accruals / Fund Administration Fee					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
16/01/2023	PAYMENT TO ESUPERFUND 527036	0.00	0.00	1,099.00	1,099.00
16/01/2023	PAYMENT TO ESUPERFUND 527036	0.00	1,099.00	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Income Tax Suspense					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
02/06/2023	ANZ INTERNET BANKING BILLPAY TAX OFFICE PAYMENTS 433687	0.00	0.00	259.00	259.00
02/06/2023	ANZ INTERNET BANKING BILLPAY TAX OFFICE PAYMENTS 433687	0.00	259.00	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Other Taxes Payable / Activity Statement Payable/Refundable					
01/07/2022	Opening Balance	0.00	0.00	0.00	68.00
08/06/2023	Outstanding Activity Statement Payment	0.00	0.00	68.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Fund Suspense / ANZ V2 Plus Account					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
01/07/2022	QUARTERLY INTEREST	0.00	0.00	76.32	76.32
01/07/2022	QUARTERLY INTEREST	0.00	76.32	0.00	0.00
12/07/2022	ANZ INTERNET BANKING FUNDS TRANSFER TRANSFER 213597 TO 014512450911047	0.00	0.00	22,000.00	22,000.00
12/07/2022	ANZ INTERNET BANKING FUNDS TRANSFER TRANSFER 213597 TO 014512450911047	0.00	22,000.00	0.00	0.00
12/07/2022	ANZ INTERNET BANKING FUNDS TRANSFER TRANSFER 215491 TO 014512509757292	0.00	0.00	26,000.00	26,000.00
12/07/2022	ANZ INTERNET BANKING FUNDS TRANSFER TRANSFER 215491 TO 014512509757292	0.00	26,000.00	0.00	0.00
15/07/2022	DEPOSIT FROM BANK OF QLD TRANSFER FROM SMSF	0.00	0.00	1,000.00	1,000.00

Date	Description	Quantity	Debits	Credits	Balance
15/07/2022	DEPOSIT FROM BANK OF QLD TRANSFER FROM SMSF	0.00	1,000.00	0.00	0.00
18/07/2022	DEPOSIT FROM GCB TRANSFER TO OTHER	0.00	0.00	1,000.00	1,000.00
18/07/2022	DEPOSIT FROM GCB TRANSFER TO OTHER	0.00	1,000.00	0.00	0.00
18/07/2022	DEPOSIT FROM MORETTO SUPERANN TRANSFER FROM SMSF	0.00	0.00	11,400.00	11,400.00
18/07/2022	DEPOSIT FROM MORETTO SUPERANN TRANSFER FROM SMSF	0.00	11,400.00	0.00	0.00
18/07/2022	DEPOSIT ROM MORETTO SUPERANN TRANSFER FROM SMFS	0.00	0.00	7,500.00	7,500.00
18/07/2022	DEPOSIT ROM MORETTO SUPERANN TRANSFER FROM SMFS	0.00	7,500.00	0.00	0.00
19/07/2022	DEPOSIT FROM KE & HM MORETTO TRANSFER TO SMSF	0.00	0.00	3,300.00	3,300.00
19/07/2022	DEPOSIT FROM KE & HM MORETTO TRANSFER TO SMSF	0.00	3,300.00	0.00	0.00
04/08/2022	DEPOSIT FROM MORETTO SUPERANN ACCOUNT CLOSURE TR	0.00	0.00	90.66	90.66
04/08/2022	DEPOSIT FROM MORETTO SUPERANN ACCOUNT CLOSURE TR	0.00	0.00	94.46	185.12
04/08/2022	DEPOSIT FROM MORETTO SUPERANN ACCOUNT CLOSURE TR	0.00	90.66	0.00	94.46
04/08/2022	DEPOSIT FROM MORETTO SUPERANN ACCOUNT CLOSURE TR	0.00	94.46	0.00	0.00
23/09/2022	DEPOSIT FROM QBANK QBANK TD	0.00	0.00	1,850.00	1,850.00
23/09/2022	DEPOSIT FROM QBANK QBANK TD	0.00	1,850.00	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
26/09/2022	DEPOSIT FROM GREATER INTEREST 724055273	0.00	0.00	2,520.47	2,520.47
26/09/2022	DEPOSIT FROM GREATER INTEREST 724055273	0.00	2,520.47	0.00	0.00
01/10/2022	QUARTERLY INTEREST	0.00	0.00	290.31	290.31
01/10/2022	QUARTERLY INTEREST	0.00	290.31	0.00	0.00
24/10/2022	DEPOSIT FROM GCB TRANSFER TO OTHER	0.00	0.00	800.00	800.00
24/10/2022	DEPOSIT FROM GCB TRANSFER TO OTHER	0.00	800.00	0.00	0.00
15/12/2022	WITHDRAWAL	0.00	0.00	65,010.00	65,010.00
15/12/2022	WITHDRAWAL	0.00	65,010.00	0.00	0.00
19/12/2022	DEPOSIT FROM KENNETH EDWARD M AMP TD INTERIM	0.00	0.00	7,918.15	7,918.15
19/12/2022	DEPOSIT FROM KENNETH EDWARD M AMP TD INTERIM	0.00	7,918.15	0.00	0.00
01/01/2023	QUARTERLY INTEREST	0.00	0.00	462.09	462.09
01/01/2023	QUARTERLY INTEREST	0.00	462.09	0.00	0.00
16/01/2023	PAYMENT TO ESUPERFUND 527036	0.00	0.00	1,099.00	1,099.00
16/01/2023	PAYMENT TO ESUPERFUND 527036	0.00	1,099.00	0.00	0.00
23/01/2023	DEPOSIT	0.00	0.00	3,600.00	3,600.00
23/01/2023	DEPOSIT	0.00	3,600.00	0.00	0.00
07/02/2023	ANZ INTERNET BANKING FUNDS TRANSFER TRANSFER 817084 TO 014512450911047	0.00	0.00	2,000.00	2,000.00

Date	Description	Quantity	Debits	Credits	Balance
07/02/2023	ANZ INTERNET BANKING FUNDS TRANSFER TRANSFER 817084 TO 014512450911047	0.00	2,000.00	0.00	0.00
27/03/2023	DEPOSIT FROM GREATER INTEREST 724055273	0.00	0.00	2,479.37	2,479.37
27/03/2023	DEPOSIT FROM GREATER INTEREST 724055273	0.00	2,479.37	0.00	0.00
01/04/2023	QUARTERLY INTEREST	0.00	0.00	227.56	227.56
01/04/2023	QUARTERLY INTEREST	0.00	227.56	0.00	0.00
29/05/2023	DEPOSIT FROM BANK OF QLD TRANSFER FROM SMSF	0.00	0.00	650.00	650.00
29/05/2023	DEPOSIT FROM BANK OF QLD TRANSFER FROM SMSF	0.00	650.00	0.00	0.00
29/05/2023	DEPOSIT FROM MORETTO SUPERANN FT23149K3KV8	0.00	0.00	5,700.00	5,700.00
29/05/2023	DEPOSIT FROM MORETTO SUPERANN FT23149K3KV8	0.00	5,700.00	0.00	0.00
29/05/2023	DEPOSIT FROM MORETTO SUPERANN TRANSFER FROM SMFS	0.00	0.00	1,600.00	1,600.00
29/05/2023	DEPOSIT FROM MORETTO SUPERANN TRANSFER FROM SMFS	0.00	1,600.00	0.00	0.00
02/06/2023	ANZ INTERNET BANKING BILLPAY TAX OFFICE PAYMENTS 433687	0.00	0.00	259.00	259.00
02/06/2023	ANZ INTERNET BANKING BILLPAY TAX OFFICE PAYMENTS 433687	0.00	259.00	0.00	0.00
08/06/2023	DEPOSIT FROM ATO ATO93924794334I001	0.00	0.00	68.00	68.00
08/06/2023	DEPOSIT FROM ATO ATO93924794334I001	0.00	68.00	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
28/06/2023	ANZ INTERNET BANKING FUNDS TRANSFER TRANSFER 798429 TO 014512509757292	0.00	0.00	2,000.00	2,000.00
28/06/2023	ANZ INTERNET BANKING FUNDS TRANSFER TRANSFER 798429 TO 014512509757292	0.00	2,000.00	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Fund Suspense / BOQ WebSavings Account					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
15/07/2022	Pay Anyone To Moretto Superannuation Fund 014141 9004686961b2-48302984	0.00	0.00	1,000.00	1,000.00
15/07/2022	Pay Anyone To Moretto Superannuation Fund 014141 9004686961b2-48302984	0.00	1,000.00	0.00	0.00
31/07/2022	Internet Pay Anyone Fee	0.00	0.00	0.65	0.65
31/07/2022	Internet Pay Anyone Fee	0.00	0.65	0.00	0.00
27/01/2023	Tfr: From Time A/C To Tran A/C	0.00	0.00	586.30	586.30
27/01/2023	Tfr: From Time A/C To Tran A/C	0.00	586.30	0.00	0.00
28/05/2023	Pay Anyone To Moretto Superannuation Fund 014141 9004686961b268627063	0.00	650.00	0.00	650.00
29/05/2023	Pay Anyone To Moretto Superannuation Fund 014141 9004686961b268627063	0.00	0.00	650.00	0.00
31/05/2023	Internet Pay Anyone Fee	0.00	0.00	0.65	0.65
31/05/2023	Internet Pay Anyone Fee	0.00	0.65	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00

Fund Suspense / G & C Mutual Bank S1 Access Account

Date	Description	Quantity	Debits	Credits	Balance
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
08/07/2022	Paper Statement Fee	0.00	0.00	2.00	2.00
08/07/2022	Paper Statement Fee	0.00	2.00	0.00	0.00
18/07/2022	TFR TO 014141 900468696 MVP to MORETTO SUPERANNUATION FUND Ref-Transfer to other Transfer to other SMSF Bank AC	0.00	0.00	1,000.00	1,000.00
18/07/2022	TFR TO 014141 900468696 MVP to MORETTO SUPERANNUATION FUND Ref-Transfer to other Transfer to other SMSF Bank AC	0.00	1,000.00	0.00	0.00
17/09/2022	TFR FROM 756539130	0.00	0.00	787.67	787.67
17/09/2022	TFR FROM 756539130	0.00	787.67	0.00	0.00
08/10/2022	Paper Statement Fee	0.00	0.00	2.00	2.00
08/10/2022	Paper Statement Fee	0.00	2.00	0.00	0.00
24/10/2022	TFR TO 014141 900468696 MVP to MORETTO SUPERANNUATION FUND Ref-Transfer to other Transfer to other SMSF Bank Account	0.00	0.00	800.00	800.00
24/10/2022	TFR TO 014141 900468696 MVP to MORETTO SUPERANNUATION FUND Ref-Transfer to other Transfer to other SMSF Bank Account	0.00	800.00	0.00	0.00
08/01/2023	Paper Statement Fee	0.00	0.00	2.00	2.00
08/01/2023	Paper Statement Fee	0.00	2.00	0.00	0.00
08/04/2023	Paper Statement Fee	0.00	0.00	2.00	2.00
08/04/2023	Paper Statement Fee	0.00	2.00	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Fund Suspense / Great Southern Bank eSaver Plus Account					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
18/07/2022	TXN INITIATED BY-9021359 TRANSFER TO 014141 900468696 Moretto Supernnua REF: Transfer to SMSF	0.00	3,300.00	0.00	3,300.00
19/07/2022	Debit Transfer TRANSFER TO 814282 5154789 KE & HM Moretto AT	0.00	0.00	250,000.00	246,700.00
19/07/2022	Debit Transfer TRANSFER TO 814282 5154789 KE & HM Moretto AT	0.00	250,000.00	0.00	3,300.00
19/07/2022	TXN INITIATED BY-9021359 TRANSFER TO 014141 900468696 Moretto Supernnua REF: Transfer to SMSF	0.00	0.00	3,300.00	0.00
31/07/2022	Interest Paid	0.00	0.00	11.10	11.10
31/07/2022	Interest Paid	0.00	11.10	0.00	0.00
31/08/2022	Interest Paid	0.00	0.00	0.01	0.01
31/08/2022	Interest Paid	0.00	0.01	0.00	0.00
30/09/2022	Interest Paid	0.00	0.00	0.01	0.01
30/09/2022	Interest Paid	0.00	0.01	0.00	0.00
31/10/2022	Interest Paid	0.00	0.00	0.01	0.01
31/10/2022	Interest Paid	0.00	0.01	0.00	0.00
30/11/2022	Interest Paid	0.00	0.00	0.01	0.01
30/11/2022	Interest Paid	0.00	0.01	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
31/12/2022	Interest Paid	0.00	0.00	0.02	0.02
31/12/2022	Interest Paid	0.00	0.02	0.00	0.00
31/01/2023	Interest Paid	0.00	0.00	0.02	0.02
31/01/2023	Interest Paid	0.00	0.02	0.00	0.00
28/02/2023	Interest Paid	0.00	0.00	0.02	0.02
28/02/2023	Interest Paid	0.00	0.02	0.00	0.00
31/03/2023	Interest Paid	0.00	0.00	0.03	0.03
31/03/2023	Interest Paid	0.00	0.03	0.00	0.00
30/04/2023	Interest Paid	0.00	0.00	0.03	0.03
30/04/2023	Interest Paid	0.00	0.03	0.00	0.00
31/05/2023	Interest Paid	0.00	0.00	0.03	0.03
31/05/2023	Interest Paid	0.00	0.03	0.00	0.00
30/06/2023	Interest Paid	0.00	0.00	0.03	0.03
30/06/2023	Interest Paid	0.00	0.03	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Fund Suspense / Heritage Bank Simply Access Account					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
18/07/2022	HOL transfer to -141 900468696 #1840607039 Moretto Superannuation Fund - Transfer from SMFS	0.00	0.00	7,500.00	7,500.00

Date	Description	Quantity	Debits	Credits	Balance
18/07/2022	HOL transfer to -141 900468696 #1840607039 Moretto Superannuation Fund - Transfer from SMFS	0.00	7,500.00	0.00	0.00
30/09/2022	Interest credit	0.00	0.00	0.04	0.04
30/09/2022	Interest credit	0.00	0.04	0.00	0.00
13/12/2022	Term deposit interest from 112	0.00	0.00	1,625.00	1,625.00
13/12/2022	Term deposit interest from 112	0.00	1,625.00	0.00	0.00
13/12/2022	Term deposit principal from 112	0.00	0.00	120,000.00	120,000.00
13/12/2022	Term deposit principal from 112	0.00	120,000.00	0.00	0.00
15/12/2022	Counter chq to MR K E MORETTO & MRS H M	0.00	0.00	10.00	10.00
15/12/2022	Counter chq to MR K E MORETTO & MRS H M	0.00	0.00	185,000.00	185,010.00
15/12/2022	Counter chq to MR K E MORETTO & MRS H M	0.00	65,010.00	0.00	120,000.00
15/12/2022	Counter chq to MR K E MORETTO & MRS H M	0.00	120,000.00	0.00	0.00
15/12/2022	Heritage Cheque fee	0.00	0.00	10.00	10.00
15/12/2022	Heritage Cheque fee	0.00	10.00	0.00	0.00
31/12/2022	Interest credit	0.00	0.00	0.08	0.08
31/12/2022	Interest credit	0.00	0.08	0.00	0.00
31/03/2023	Interest credit	0.00	0.00	0.04	0.04
31/03/2023	Interest credit	0.00	0.04	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
28/05/2023	HOL transfer to 014-141 900468696 #2840556313 Moretto Superannuation Fund - Transfer from SMFS	0.00	1,600.00	0.00	1,600.00
29/05/2023	HOL transfer to 014-141 900468696 #2840556313 Moretto Superannuation Fund - Transfer from SMFS	0.00	0.00	1,600.00	0.00
30/06/2023	Interest Credit	0.00	0.00	0.03	0.03
30/06/2023	Interest Credit	0.00	0.03	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Fund Suspense / People's Choice Bank Account (1120)					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
31/07/2022	INTEREST	0.00	0.00	0.02	0.02
31/07/2022	INTEREST	0.00	0.02	0.00	0.00
31/08/2022	INTEREST	0.00	0.00	0.03	0.03
31/08/2022	INTEREST	0.00	0.03	0.00	0.00
30/09/2022	INTEREST	0.00	0.00	0.04	0.04
30/09/2022	INTEREST	0.00	0.04	0.00	0.00
31/10/2022	INTEREST	0.00	0.00	0.05	0.05
31/10/2022	INTEREST	0.00	0.05	0.00	0.00
30/11/2022	INTEREST	0.00	0.00	0.05	0.05
30/11/2022	INTEREST	0.00	0.05	0.00	0.00
31/12/2022	INTEREST	0.00	0.00	0.05	0.05

Date	Description	Quantity	Debits	Credits	Balance
31/12/2022	INTEREST	0.00	0.05	0.00	0.00
31/12/2022	Internal Transfer	0.00	0.00	3,599.82	3,599.82
31/12/2022	Internal Transfer	0.00	3,599.82	0.00	0.00
21/01/2023	OSKO TFR TO KE&HM Morretto ATF Morretto SuperTransfer to SMSF	0.00	3,600.00	0.00	3,600.00
23/01/2023	OSKO TFR TO KE&HM Morretto ATF Morretto SuperTransfer to SMSF	0.00	0.00	3,600.00	0.00
31/01/2023	INTEREST	0.00	0.00	2.95	2.95
31/01/2023	INTEREST	0.00	2.95	0.00	0.00
28/02/2023	INTEREST	0.00	0.00	0.05	0.05
28/02/2023	INTEREST	0.00	0.05	0.00	0.00
31/03/2023	INTEREST	0.00	0.00	0.07	0.07
31/03/2023	INTEREST	0.00	0.07	0.00	0.00
30/04/2023	INTEREST	0.00	0.00	0.08	0.08
30/04/2023	INTEREST	0.00	0.08	0.00	0.00
31/05/2023	INTEREST	0.00	0.00	0.08	0.08
31/05/2023	INTEREST	0.00	0.08	0.00	0.00
30/06/2023	INTEREST	0.00	0.00	0.08	0.08
30/06/2023	INTEREST	0.00	0.08	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00

Fund Suspense / Rabo HISA Account

Date	Description	Quantity	Debits	Credits	Balance
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
18/07/2022	Moretto Superannuation d/Transfer from SMSF BSB 014141 A/C 900468696	0.00	0.00	11,400.00	11,400.00
18/07/2022	Moretto Superannuation d/Transfer from SMSF BSB 014141 A/C 900468696	0.00	11,400.00	0.00	0.00
31/07/2022	Credit Interest	0.00	0.00	4.62	4.62
31/07/2022	Credit Interest	0.00	4.62	0.00	0.00
31/08/2022	Credit Interest	0.00	0.00	0.10	0.10
31/08/2022	Credit Interest	0.00	0.10	0.00	0.00
30/09/2022	Credit Interest	0.00	0.00	0.12	0.12
30/09/2022	Credit Interest	0.00	0.12	0.00	0.00
31/10/2022	Credit Interest	0.00	0.00	0.15	0.15
31/10/2022	Credit Interest	0.00	0.15	0.00	0.00
30/11/2022	Credit Interest	0.00	0.00	0.17	0.17
30/11/2022	Credit Interest	0.00	0.17	0.00	0.00
31/12/2022	Credit Interest	0.00	0.00	0.19	0.19
31/12/2022	Credit Interest	0.00	0.19	0.00	0.00
31/01/2023	Credit Interest	0.00	0.00	0.20	0.20
31/01/2023	Credit Interest	0.00	0.20	0.00	0.00
28/02/2023	Credit Interest	0.00	0.00	0.19	0.19
28/02/2023	Credit Interest	0.00	0.19	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
31/03/2023	Credit Interest	0.00	0.00	0.23	0.23
31/03/2023	Credit Interest	0.00	0.23	0.00	0.00
30/04/2023	Credit Interest	0.00	0.00	0.24	0.24
30/04/2023	Credit Interest	0.00	0.24	0.00	0.00
05/05/2023	Interest from Term Deposit AA20126Z67Z2	0.00	0.00	5,710.50	5,710.50
05/05/2023	Interest from Term Deposit AA20126Z67Z2	0.00	5,710.50	0.00	0.00
29/05/2023	Moretto Superannuation Fund BSB 014141 A/C 900468696	0.00	0.00	5,700.00	5,700.00
29/05/2023	Moretto Superannuation Fund BSB 014141 A/C 900468696	0.00	5,700.00	0.00	0.00
31/05/2023	Credit Interest	0.00	0.00	11.33	11.33
31/05/2023	Credit Interest	0.00	11.33	0.00	0.00
30/06/2023	Credit Interest	0.00	0.00	0.33	0.33
30/06/2023	Credit Interest	0.00	0.33	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Fund Suspense / Suncorp Business Saver Account					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
31/07/2022	CREDIT INTEREST	0.00	0.00	0.04	0.04
31/07/2022	CREDIT INTEREST	0.00	0.04	0.00	0.00
31/08/2022	CREDIT INTEREST	0.00	0.00	0.05	0.05
31/08/2022	CREDIT INTEREST	0.00	0.05	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
30/09/2022	CREDIT INTEREST	0.00	0.00	0.06	0.06
30/09/2022	CREDIT INTEREST	0.00	0.06	0.00	0.00
31/10/2022	CREDIT INTEREST	0.00	0.00	0.07	0.07
31/10/2022	CREDIT INTEREST	0.00	0.07	0.00	0.00
30/11/2022	CREDIT INTEREST	0.00	0.00	0.08	0.08
30/11/2022	CREDIT INTEREST	0.00	0.08	0.00	0.00
15/12/2022	DORMANT	0.00	0.00	0.00	0.00
15/12/2022	DORMANT	0.00	0.00	0.01	0.01
15/12/2022	DORMANT	0.00	0.01	0.00	0.00
31/12/2022	CREDIT INTEREST	0.00	0.00	0.09	0.09
31/12/2022	CREDIT INTEREST	0.00	0.09	0.00	0.00
31/01/2023	CREDIT INTEREST	0.00	0.00	0.09	0.09
31/01/2023	CREDIT INTEREST	0.00	0.09	0.00	0.00
28/02/2023	CREDIT INTEREST	0.00	0.00	0.08	0.08
28/02/2023	CREDIT INTEREST	0.00	0.08	0.00	0.00
31/03/2023	CREDIT INTEREST	0.00	0.00	0.11	0.11
31/03/2023	CREDIT INTEREST	0.00	0.11	0.00	0.00
30/04/2023	CREDIT INTEREST	0.00	0.00	0.11	0.11
30/04/2023	CREDIT INTEREST	0.00	0.11	0.00	0.00
31/05/2023	CREDIT INTEREST	0.00	0.00	0.12	0.12

Date	Description	Quantity	Debits	Credits	Balance
31/05/2023	CREDIT INTEREST	0.00	0.12	0.00	0.00
30/06/2023	CREDIT INTEREST	0.00	0.00	0.11	0.11
30/06/2023	CREDIT INTEREST	0.00	0.11	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Fund Suspense / UBank USaver Account (1233)					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
31/07/2022	Interest for 01/07/2022 - 31/07/2022	0.00	0.00	0.08	0.08
31/07/2022	Interest for 01/07/2022 - 31/07/2022	0.00	0.08	0.00	0.00
04/08/2022	Account Closure Current Clear Balance debited from the account being closed.	0.00	0.00	90.66	90.66
04/08/2022	Account Closure Current Clear Balance debited from the account being closed.	0.00	90.66	0.00	0.00
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Fund Suspense / UBank USaver Account (4550)					
01/07/2022	Opening Balance	0.00	0.00	0.00	0.00
31/07/2022	Interest for 01/07/2022 - 31/07/2022 PLEASE NOTE INTEREST RATE EFFECTIVE FROM 01-Aug-2022 IS 0.1% P.A	0.00	0.00	0.08	0.08
31/07/2022	Interest for 01/07/2022 - 31/07/2022 PLEASE NOTE INTEREST RATE EFFECTIVE FROM 01-Aug-2022 IS 0.1% P.A	0.00	0.08	0.00	0.00
04/08/2022	Account Closure Current Clear Balance debited from the account being closed.	0.00	0.00	94.46	94.46
04/08/2022	Account Closure Current Clear Balance debited from the account being closed.	0.00	94.46	0.00	0.00

Date	Description	Quantity	Debits	Credits	Balance
30/06/2023	Closing Balance	0.00	0.00	0.00	0.00
Member Entitlement Accounts / Mrs Helen Moretto / Account Based Pension (97.94% Tax Free)					
01/07/2022	Opening Balance	0.00	0.00	0.00	78,821.00
28/06/2023	Pension Drawdown - Gross	0.00	2,000.00	0.00	76,821.00
30/06/2023	Investment Profit or Loss	0.00	0.00	1,150.18	77,971.18
30/06/2023	Closing Balance	0.00	0.00	0.00	77,971.18
Member Entitlement Accounts / Mrs Helen Moretto / Account Based Pension (99.39% Tax Free)					
01/07/2022	Opening Balance	0.00	0.00	0.00	932,542.00
12/07/2022	Pension Drawdown - Gross	0.00	26,000.00	0.00	906,542.00
30/06/2023	Investment Profit or Loss	0.00	0.00	13,242.65	919,784.65
30/06/2023	Closing Balance	0.00	0.00	0.00	919,784.65
Member Entitlement Accounts / Account Based Pension (32.59% Tax Free)					
01/07/2022	Opening Balance	0.00	0.00	0.00	870,862.00
12/07/2022	Pension Drawdown - Gross	0.00	22,000.00	0.00	848,862.00
07/02/2023	Pension Drawdown - Gross	0.00	2,000.00	0.00	846,862.00
30/06/2023	Investment Profit or Loss	0.00	0.00	12,387.53	859,249.53
30/06/2023	Closing Balance	0.00	0.00	0.00	859,249.53

Permanent Documents

Trust Deed.pdf
Amended Trust Deed.pdf
318752_CoverLetter_1.pdf
318752_FinancialStatements_2.pdf
OCR_Amended Investment Strategy.pdf
318752_TaxReturn_4.pdf
318752_AnnualGSTStatement.pdf
318752_MemberStatements_3.pdf
318752_SignedTrusteeDeclaration_8.pdf
318752_AuditReport_11.pdf

Moretto Superannuation Fund

ABN: 93 924 794 334

Activity Statement Preparation Report - Detail

For the period 1 July 2022 to 30 June 2023

GST Detail

Description	Return Item	Gross (Inc GST)	GST
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Moretto Superannuation Fund

ABN: 93 924 794 334

Activity Statement Preparation Report - Detail

For the period 1 July 2022 to 30 June 2023

Income (GST Collected)

Sales Detail

QUARTERLY INTEREST	76.32	0.00
QUARTERLY INTEREST	290.31	0.00
QUARTERLY INTEREST	462.09	0.00
QUARTERLY INTEREST	227.56	0.00
Credit Interest	0.10	0.00
Credit Interest	0.20	0.00
Credit Interest	0.12	0.00
Credit Interest	4.62	0.00
Credit Interest	0.15	0.00
Credit Interest	0.17	0.00
Credit Interest	0.19	0.00
Credit Interest	0.19	0.00
Credit Interest	0.23	0.00
Credit Interest	0.24	0.00
Credit Interest	11.33	0.00
Credit Interest	0.33	0.00
CREDIT INTEREST	0.04	0.00
CREDIT INTEREST	0.05	0.00
CREDIT INTEREST	0.06	0.00
CREDIT INTEREST	0.07	0.00
CREDIT INTEREST	0.08	0.00
CREDIT INTEREST	0.09	0.00
CREDIT INTEREST	0.11	0.00
CREDIT INTEREST	0.11	0.00
CREDIT INTEREST	0.12	0.00
CREDIT INTEREST	0.09	0.00
CREDIT INTEREST	0.08	0.00
CREDIT INTEREST	0.11	0.00
INTEREST	0.05	0.00
INTEREST	0.08	0.00
INTEREST	2.95	0.00
INTEREST	0.04	0.00
INTEREST	0.05	0.00
INTEREST	0.02	0.00
INTEREST	0.03	0.00
INTEREST	0.05	0.00
INTEREST	0.07	0.00
INTEREST	0.05	0.00
INTEREST	0.08	0.00
INTEREST	0.08	0.00
Investment Income	3,599.82	0.00
Investment Income	787.67	0.00
Interest Paid	0.03	0.00
Interest Paid	0.01	0.00
Interest Paid	0.01	0.00
Interest Paid	0.01	0.00
Interest Paid	0.02	0.00
Interest Paid	11.10	0.00
Interest Paid	0.01	0.00
Interest Paid	0.02	0.00
Interest Paid	0.02	0.00
Interest Paid	0.03	0.00
Interest Paid	0.03	0.00
Interest Paid	0.03	0.00
Tfr: From Time A/C To Tran A/C	586.30	0.00
Interest credit	0.04	0.00

Moretto Superannuation Fund

ABN: 93 924 794 334

Activity Statement Preparation Report - Detail

For the period 1 July 2022 to 30 June 2023

Interest credit		0.08	0.00
Interest credit		0.04	0.00
Interest Credit		0.03	0.00
Term deposit interest from 112		1,625.00	0.00
DEPOSIT FROM KENNETH EDWARD M AMP TD INTERIM		7,918.15	0.00
DEPOSIT FROM QBANK QBANK TD		1,850.00	0.00
DEPOSIT FROM GREATER INTEREST 724055273		2,520.47	0.00
DEPOSIT FROM GREATER INTEREST 724055273		2,479.37	0.00
Interest from Term Deposit AA20126Z67Z2		5,710.50	0.00
Interest for 01/07/2022 - 31/07/2022		0.08	0.00
Interest for 01/07/2022 - 31/07/2022 PLEASE NOTE INTEREST		0.08	0.00
Total Sales	G1	28,167.66	0.00
<u>Export Sales Detail</u>			
Nil			
Export Sales	G2		
<u>Other GST-Free Sales Detail</u>			
Other GST-Free Sales	G3		
Total GST Collect on Sales	1A		0.00
<u>Outgoings (GST Paid)</u>			
<u>Capital Purchases Detail</u>			
Nil			
Capital Purchases	G10		
<u>Non-Capital Purchases Detail</u>			
Internet Pay Anyone Fee		0.65	0.00
Internet Pay Anyone Fee		0.65	0.00
Paper Statement Fee		2.00	0.00
Paper Statement Fee		2.00	0.00
Paper Statement Fee		2.00	0.00
Paper Statement Fee		2.00	0.00
Heritage Cheque fee		10.00	0.00
Counter chq to MR K E MORETTO & MRS H M		10.00	0.00
PAYMENT TO ESUPERFUND 527036		1,099.00	0.00
Non-Capital Purchases	G11	1,128.30	0.00
Total GST Paid on Purchases	1B		0.00

Moretto Superannuation Fund
ABN: 93 924 794 334
Activity Statement Preparation Report - Detail
For the period 1 July 2022 to 30 June 2023

PAYG Withholding Tax Detail

Description	Return Item	Gross	Tax Withheld
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Benefit Payment Detail

Helen Moretto

Kenneth Moretto

Total Benefit Payments	W1		
Amounts withheld from benefit payments (W1)	W2		0.00
Total Amounts Withheld	W5		0.00

Moretto Superannuation Fund
Investment Income Comparison Report
For the period 1 July 2022 to 30 June 2023

Payment Date	Income Type	Ledger Data			Diff *	Announcement Data				
		Total Income	Tax Credits+			Quantity	Held < 45 Days	Amount Per Unit	Total Income	Tax Credits+
Cash and Cash Equivalents										
AMPTD: AMP Term Deposit maturing on 15Dec23 @3.15% p.a.										
19/12/2022	Interest	7,918.15	0.00							
		<u>7,918.15</u>	<u>0.00</u>							
BOQTD: Bank of Queensland Term Deposit maturing on 27Jan23 @2.50% p.a.										
27/01/2023	Interest	586.30	0.00							
		<u>586.30</u>	<u>0.00</u>							
GBTD: Greater Bank Term Deposit maturing on 26Sep24 @2.00% p.a.										
26/09/2022	Interest	2,520.47	0.00							
27/03/2023	Interest	2,479.37	0.00							
		<u>4,999.84</u>	<u>0.00</u>							
GCTD: G&C Mutual Bank I30 Fixed Term Deposit maturing on 17Sep22 @1.25% p.a.										
17/09/2022	Interest	787.67	0.00							
		<u>787.67</u>	<u>0.00</u>							
HBTD: Heritage Bank Term Deposit maturing on 13Dec22 @0.65% p.a.										
13/12/2022	Interest	1,625.00	0.00							
		<u>1,625.00</u>	<u>0.00</u>							
PCTD: People's Choice Term Deposit maturing on 31Dec22 @3.00% p.a.										
31/12/2022	Interest	3,599.82	0.00							
		<u>3,599.82</u>	<u>0.00</u>							
QBANKTD: QBank Term Deposit maturing on 23Sep24 @1.85% p.a.										
23/09/2022	Interest	1,850.00	0.00							
		<u>1,850.00</u>	<u>0.00</u>							
RABOTD: Rabobank Term Deposit maturing on 5May25 @2.35% p.a.										
05/05/2023	Interest	5,710.50	0.00							
		<u>5,710.50</u>	<u>0.00</u>							
Total		27,077.28	0.00							
Cash At Bank										
ANZ.BACCT: ANZ V2 Plus Account										
01/07/2022	Interest	76.32	0.00							
01/10/2022	Interest	290.31	0.00							
01/01/2023	Interest	462.09	0.00							
01/04/2023	Interest	227.56	0.00							
		<u>1,056.28</u>	<u>0.00</u>							
GS.BACCT: Great Southern Bank eSaver Plus Account										
31/07/2022	Interest	11.10	0.00							
31/08/2022	Interest	0.01	0.00							
30/09/2022	Interest	0.01	0.00							
31/10/2022	Interest	0.01	0.00							
30/11/2022	Interest	0.01	0.00							

+Note: Tax Credits refer to franking credits for domestic income and foreign tax credits where the income is foreign in nature.

Moretto Superannuation Fund
Investment Income Comparison Report
For the period 1 July 2022 to 30 June 2023

Payment Date	Income Type	Ledger Data		Diff *	Announcement Data				
		Total Income	Tax Credits+		Quantity	Held < 45 Days	Amount Per Unit	Total Income	Tax Credits+
31/12/2022	Interest	0.02	0.00						
31/01/2023	Interest	0.02	0.00						
28/02/2023	Interest	0.02	0.00						
31/03/2023	Interest	0.03	0.00						
30/04/2023	Interest	0.03	0.00						
31/05/2023	Interest	0.03	0.00						
30/06/2023	Interest	0.03	0.00						
		11.32	0.00						
HERITAGE.BACCT: Heritage Bank Simply Access Account									
30/09/2022	Interest	0.04	0.00						
31/12/2022	Interest	0.08	0.00						
31/03/2023	Interest	0.04	0.00						
30/06/2023	Interest	0.03	0.00						
		0.19	0.00						
PC.BACCT: People's Choice Bank Account (1120)									
31/07/2022	Interest	0.02	0.00						
31/08/2022	Interest	0.03	0.00						
30/09/2022	Interest	0.04	0.00						
31/10/2022	Interest	0.05	0.00						
30/11/2022	Interest	0.05	0.00						
31/12/2022	Interest	0.05	0.00						
31/01/2023	Interest	2.95	0.00						
28/02/2023	Interest	0.05	0.00						
31/03/2023	Interest	0.07	0.00						
30/04/2023	Interest	0.08	0.00						
31/05/2023	Interest	0.08	0.00						
30/06/2023	Interest	0.08	0.00						
		3.55	0.00						
RABO.BACCT: Rabo HISA Account									
31/07/2022	Interest	4.62	0.00						
31/08/2022	Interest	0.10	0.00						
30/09/2022	Interest	0.12	0.00						
31/10/2022	Interest	0.15	0.00						
30/11/2022	Interest	0.17	0.00						
31/12/2022	Interest	0.19	0.00						
31/01/2023	Interest	0.20	0.00						
28/02/2023	Interest	0.19	0.00						
31/03/2023	Interest	0.23	0.00						
30/04/2023	Interest	0.24	0.00						
31/05/2023	Interest	11.33	0.00						
30/06/2023	Interest	0.33	0.00						
		17.87	0.00						
SUN.BACCT: Suncorp Business Saver Account									
31/07/2022	Interest	0.04	0.00						
31/08/2022	Interest	0.05	0.00						
30/09/2022	Interest	0.06	0.00						
31/10/2022	Interest	0.07	0.00						
30/11/2022	Interest	0.08	0.00						
31/12/2022	Interest	0.09	0.00						

+Note: Tax Credits refer to franking credits for domestic income and foreign tax credits where the income is foreign in nature.

Moretto Superannuation Fund
Investment Income Comparison Report
For the period 1 July 2022 to 30 June 2023

Payment Date	Income Type	Ledger Data		Diff *	Announcement Data				
		Total Income	Tax Credits+		Quantity	Held < 45 Days	Amount Per Unit	Total Income	Tax Credits+
31/01/2023	Interest	0.09	0.00						
28/02/2023	Interest	0.08	0.00						
31/03/2023	Interest	0.11	0.00						
30/04/2023	Interest	0.11	0.00						
31/05/2023	Interest	0.12	0.00						
30/06/2023	Interest	0.11	0.00						
		<u>1.01</u>	<u>0.00</u>						
UB.BACCT: UBank USaver Account (4550)									
31/07/2022	Interest	0.08	0.00						
		<u>0.08</u>	<u>0.00</u>						
UB.BACCT2: UBank USaver Account (1233)									
31/07/2022	Interest	0.08	0.00						
		<u>0.08</u>	<u>0.00</u>						
Total		<u>1,090.38</u>	<u>0.00</u>						

+Note: Tax Credits refer to franking credits for domestic income and foreign tax credits where the income is foreign in nature.

Moretto Superannuation Fund

Members Summary Report - For the period 1/07/2022 to 30/06/2023

Member's Detail		Opening Balance	Increases				Decreases				Closing Balance	
			Contrib	Tran In	Profit	Ins Proc	Tax	Exp	Ins Prem	Tran Out		Ben Paid
The Late Mr Kenneth Moretto												
38 Nyes Crescent Buderim QLD 4556												
Pension	Account Based Pension (32.59% T:	870,862.00	0.00	0.00	12,387.53	0.00	0.00	0.00	0.00	0.00	(24,000.00)	859,249.53
		870,862.00	0.00	0.00	12,387.53	0.00	0.00	0.00	0.00	0.00	(24,000.00)	859,249.53
Mrs Helen Moretto												
38 Nyes Crescent Buderim QLD 4556												
Pension	Account Based Pension (97.94% T:	78,821.00	0.00	0.00	1,150.18	0.00	0.00	0.00	0.00	0.00	(2,000.00)	77,971.18
Pension	Account Based Pension (99.39% T:	932,542.00	0.00	0.00	13,242.65	0.00	0.00	0.00	0.00	0.00	(26,000.00)	919,784.65
		1,011,363.00	0.00	0.00	14,392.83	0.00	0.00	0.00	0.00	0.00	(28,000.00)	997,755.83
		1,882,225.00	0.00	0.00	26,780.36	0.00	0.00	0.00	0.00	0.00	(52,000.00)	1,857,005.36

Moretto Superannuation Fund
Investment Summary as at 30 June 2023

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Bank</u>								
ANZ V2 Plus Account				38,576.23	38,576.23			2.08%
BOQ WebSavings Account				5.30	5.30			- %
G & C Mutual Bank S1 Access Account				28.79	28.79			- %
Great Southern Bank eSaver Plus Account				67.15	67.15			- %
Heritage Bank Simply Access Account				86.35	86.35			- %
People's Choice Bank Account (1120)				53.55	53.55			- %
Rabo HISA Account				127.44	127.44			0.01%
Rabo PremiumSaver Account				0.14	0.14			- %
Suncorp Business Saver Account				66.41	66.41			- %
				39,011.36	39,011.36			2.10%

Moretto Superannuation Fund
Investment Summary as at 30 June 2023

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Term Deposits</u>								
AMP Term Deposit maturing on 15Dec23 @3.15% p.a.				250,000.00	250,000.00	0.00	0.00%	13.46%
Bank of Queensland Term Deposit maturing on 27Jan24 @4.00% p.a.				40,000.00	40,000.00	0.00	0.00%	2.15%
G&C Mutual Bank I30 Fixed Term Deposit maturing on 17Sep23 @3.60% p.a.				250,000.00	250,000.00	0.00	0.00%	13.46%
Great Southern Bank Term Deposit maturing on 19Jul23 @3.00% p.a.				250,000.00	250,000.00	0.00	0.00%	13.46%
Greater Bank Term Deposit maturing on 26Sep24 @2.00% p.a.				249,992.00	249,992.00	0.00	0.00%	13.46%
Heritage Bank Term Deposit maturing on 13Dec23 @4.00% p.a.				130,000.00	130,000.00	0.00	0.00%	7.00%
People's Choice Term Deposit maturing on 31Dec23 @3.00% p.a.				119,994.00	119,994.00	0.00	0.00%	6.46%
QBank Term Deposit maturing on 23Sep24 @1.85% p.a.				100,000.00	100,000.00	0.00	0.00%	5.39%
Rabobank Term Deposit maturing on 5May25 @2.35% p.a.				243,000.00	243,000.00	0.00	0.00%	13.09%
Suncorp Term Deposit maturing on 15Jul23 @4.00% p.a.				185,000.00	185,000.00	0.00	0.00%	9.96%
				1,817,986.00	1,817,986.00	0.00	0.00%	97.90%
<u>Unlisted Market</u>								
Other Assets		0.0000	0.0000	8.00	8.00	0.00	0.00%	-
				8.00	8.00	0.00	0.00%	- %
				1,857,005.36	1,857,005.36	0.00	0.00%	100.00%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

Moretto Superannuation Fund
Investment Income Summary
For the period 1 July 2022 to 30 June 2023

Total Income	Add			Less					Taxable Income (excluding Capital Gains)	Indexed Capital Gains *	Discounted Capital Gains *	Other Capital Gains *	CGT Concession Amount *	
	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Distributed Capital Gains	GST						
<u>Bank</u>														
ANZ V2 Plus Account														
1,056.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,056.28	0.00	0.00	0.00	0.00	0.00
Great Southern Bank eSaver Plus Account														
11.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11.32	0.00	0.00	0.00	0.00	0.00
Heritage Bank Simply Access Account														
0.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.19	0.00	0.00	0.00	0.00	0.00
People's Choice Bank Account (1120)														
3.55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.55	0.00	0.00	0.00	0.00	0.00
Rabo HISA Account														
17.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17.87	0.00	0.00	0.00	0.00	0.00
Suncorp Business Saver Account														
1.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.01	0.00	0.00	0.00	0.00	0.00
UBank USaver Account (1233)														
0.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.08	0.00	0.00	0.00	0.00	0.00
UBank USaver Account (4550)														
0.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.08	0.00	0.00	0.00	0.00	0.00
1,090.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,090.38	0.00	0.00	0.00	0.00	0.00

Term Deposits

AMP Term Deposit maturing on 15Dec23 @3.15% p.a.														
7,918.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,918.15	0.00	0.00	0.00	0.00	0.00
Bank of Queensland Term Deposit maturing on 27Jan23 @2.50% p.a.														
586.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	586.30	0.00	0.00	0.00	0.00	0.00
G&C Mutual Bank I30 Fixed Term Deposit maturing on 17Sep22 @1.25% p.a.														

Moretto Superannuation Fund
Investment Income Summary
For the period 1 July 2022 to 30 June 2023

Total Income	Add			Less					Taxable Income (excluding Capital Gains)	Indexed Capital Gains *	Discounted Capital Gains *	Other Capital Gains *	CGT Concession Amount *
	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Distributed Capital Gains	GST					
787.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	787.67	0.00	0.00	0.00	0.00
Greater Bank Term Deposit maturing on 26Sep24 @2.00% p.a.													
4,999.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,999.84	0.00	0.00	0.00	0.00
Heritage Bank Term Deposit maturing on 13Dec22 @0.65% p.a.													
1,625.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,625.00	0.00	0.00	0.00	0.00
People's Choice Term Deposit maturing on 31Dec22 @3.00% p.a.													
3,599.82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,599.82	0.00	0.00	0.00	0.00
QBank Term Deposit maturing on 23Sep24 @1.85% p.a.													
1,850.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,850.00	0.00	0.00	0.00	0.00
Rabobank Term Deposit maturing on 5May25 @2.35% p.a.													
5,710.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,710.50	0.00	0.00	0.00	0.00
27,077.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27,077.28	0.00	0.00	0.00	0.00
28,167.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28,167.66	0.00	0.00	0.00	0.00

* Distributed capital gains components correspond to the cash amount received. You should refer to Realised Capital Gains or Distribution Reconciliation Reports for tax and capital gain reporting purpose.

Moretto Superannuation Fund
(ABN: 93 924 794 334)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2022 - 30 June 2023	Residential Address: 38 Nyes Crescent Buderim, QLD 4556
Member	Number: 1
The Late Mr Kenneth Edward Moretto	Date of Birth: 26 April 1949 Date Joined Fund: 10 September 2008 Eligible Service Date: 8 March 1982 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2022	
Account Based Pension (32.59% Tax Free)	870,862.00
Total as at 1 Jul 2022	870,862.00

Withdrawal Benefit as at 30 Jun 2023	
Account Based Pension (32.59% Tax Free)	859,249.53
Total as at 30 Jun 2023	859,249.53

Your Tax Components

Tax Free	279,988.06
Taxable - Taxed	579,261.47
Taxable - Untaxed	-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	859,249.53

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

For Enquiries:
mail Moretto Superannuation Fund, 38 Nyes Crescent, Buderim QLD 4556

Moretto Superannuation Fund
 (ABN: 93 924 794 334)

Member Benefit Statement

Period	Member Account Details
1 July 2022 - 30 June 2023	Residential Address: 38 Nyes Crescent Buderim, QLD 4556
Member Number: 1	Date of Birth: 26 April 1949
The Late Mr Kenneth Edward Moretto	Date Joined Fund: 10 September 2008
Pension Account	Eligible Service Date: 8 March 1982
Account Based Pension (32.59% Tax Free)	Tax File Number Held: Yes
	Account Start Date: 1 July 2021

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2022	870,862.00
<i>Increases to your account:</i>	
Share Of Net Fund Income	12,387.53
<u>Total Increases</u>	<u>12,387.53</u>
<i>Decreases to your account:</i>	
Pension Payments	24,000.00
<u>Total Decreases</u>	<u>24,000.00</u>
Withdrawal Benefit as at 30 Jun 2023	<u>859,249.53</u>

Your Tax Components		
Tax Free	32.5852 %	279,988.06
Taxable - Taxed		579,261.47
Taxable - Untaxed		-

Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	859,249.53

Your Insurance Benefits	
No insurance details have been recorded	

Your Beneficiaries

Helen Moretto has been selected as the Reversionary Beneficiary for this Pension Account.

For Enquiries:
 mail Moretto Superannuation Fund, 38 Nyes Crescent, Buderim QLD 4556



Trustee

The Trustee of the Fund is as follows:

HMOR PTY LTD

The directors of the Trustee company are:

Helen Moretto and
Nicole Moretto

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....
Helen Moretto
Director - HMOR PTY LTD

.....
Nicole Moretto
Director - HMOR PTY LTD

Statement Date: 30 June 2023

For Enquiries:
mail **Moretto Superannuation Fund, 38 Nyes Crescent, Buderim QLD 4556**

Moretto Superannuation Fund
(ABN: 93 924 794 334)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2022 - 30 June 2023	Residential Address: 38 Nyes Crescent Buderim, QLD 4556
Member	Number: 2
Mrs Helen Margaret Moretto	Date of Birth: 1 March 1952 Date Joined Fund: 10 September 2008 Eligible Service Date: 10 September 2008
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts	
Withdrawal Benefit as at 1 Jul 2022	
Account Based Pension (97.94% Tax Free)	78,821.00
Account Based Pension (99.39% Tax Free)	932,542.00
Total as at 1 Jul 2022	1,011,363.00
Withdrawal Benefit as at 30 Jun 2023	
Account Based Pension (97.94% Tax Free)	77,971.18
Account Based Pension (99.39% Tax Free)	919,784.65
Total as at 30 Jun 2023	997,755.83

Your Tax Components	
Tax Free	990,495.77
Taxable - Taxed	7,260.06
Taxable - Untaxed	-
Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	997,755.83
Your Insurance Benefits	
No insurance details have been recorded	
Your Beneficiaries	
No beneficiary details have been recorded	

For Enquiries:
mail Moretto Superannuation Fund, 38 Nyes Crescent, Buderim QLD 4556

Moretto Superannuation Fund
(ABN: 93 924 794 334)

Member Benefit Statement

Period	Member Account Details
1 July 2022 - 30 June 2023	Residential Address: 38 Nyes Crescent Buderim, QLD 4556
Member Number: 2	Date of Birth: 1 March 1952
Mrs Helen Margaret Moretto	Date Joined Fund: 10 September 2008
Pension Account	Eligible Service Date: 10 September 2008
Account Based Pension (97.94% Tax Free)	Tax File Number Held: Yes
	Account Start Date: 1 July 2021

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2022	78,821.00
<i>Increases to your account:</i>	
Share Of Net Fund Income	1,150.18
<u>Total Increases</u>	<u>1,150.18</u>
<i>Decreases to your account:</i>	
Pension Payments	2,000.00
<u>Total Decreases</u>	<u>2,000.00</u>
Withdrawal Benefit as at 30 Jun 2023	<u>77,971.18</u>

Your Tax Components		
Tax Free	97.9434 %	76,367.66
Taxable - Taxed		1,603.52
Taxable - Untaxed		-

Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	77,971.18

Your Insurance Benefits
No insurance details have been recorded

Your Beneficiaries
No beneficiary details have been recorded

For Enquiries:
mail Moretto Superannuation Fund, 38 Nyes Crescent, Buderim QLD 4556

Moretto Superannuation Fund
(ABN: 93 924 794 334)

Member Benefit Statement

Period	Member Account Details
1 July 2022 - 30 June 2023	Residential Address: 38 Nyes Crescent Buderim, QLD 4556
Member Number: 2	Date of Birth: 1 March 1952
Mrs Helen Margaret Moretto	Date Joined Fund: 10 September 2008
Pension Account	Eligible Service Date: 10 September 2008
Account Based Pension (99.39% Tax Free)	Tax File Number Held: Yes
	Account Start Date: 1 July 2021

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2022	932,542.00
<i>Increases to your account:</i>	
Share Of Net Fund Income	13,242.65
<u>Total Increases</u>	<u>13,242.65</u>
<i>Decreases to your account:</i>	
Pension Payments	26,000.00
<u>Total Decreases</u>	<u>26,000.00</u>
Withdrawal Benefit as at 30 Jun 2023	<u>919,784.65</u>

Your Tax Components		
Tax Free	99.3850 %	914,128.11
Taxable - Taxed		5,656.54
Taxable - Untaxed		-

Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	919,784.65

Your Insurance Benefits
No insurance details have been recorded

Your Beneficiaries
No beneficiary details have been recorded

For Enquiries:
mail Moretto Superannuation Fund, 38 Nyes Crescent, Buderim QLD 4556



Trustee

The Trustee of the Fund is as follows:

HMOR PTY LTD

The directors of the Trustee company are:

Helen Moretto and
Nicole Moretto

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....
Helen Moretto
Director - HMOR PTY LTD

.....
Nicole Moretto
Director - HMOR PTY LTD

Statement Date: 30 June 2023

For Enquiries:
mail **Moretto Superannuation Fund, 38 Nyes Crescent, Buderim QLD 4556**

**Moretto Superannuation Fund
Pension Withdrawal Limits
For the Period 1 July 2022 to 30 June 2023**

**The Late Mr Kenneth Moretto
YTD Summaries**

	Drawdowns to date	Rqd. for Minimum	Minimum	Rqd for Plan	Plan*	Remaining until Max	Maximum	Tax Free %
Account Based Pension (32.59% Tax Free)	24,000.00	OK!	21,770.00	OK!	21,770.00	-	-	32.59%
Totals								
Gross Drawdowns	24,000.00	0.00	21,770.00	0.00	21,770.00			
PAYG Tax	0.00	0.00	0.00	0.00	0.00			
Net Drawdowns	24,000.00	0.00	21,770.00	0.00	21,770.00			

Footnotes:

*The plan amount is the annual pension review amount or the minimum amount where no review amount is recorded.

Pension Payments

Account Based Pension (32.59% Tax Free)

Date	Gross Amount	PAYG	Net Amount	Description
12/07/2022	22,000.00	0.00	22,000.00	ANZ INTERNET BANKING FUNDS TRANSFER TRANSFER 213597 TO 014512450911047
07/02/2023	2,000.00	0.00	2,000.00	ANZ INTERNET BANKING FUNDS TRANSFER TRANSFER 817084 TO 014512450911047
Totals:	24,000.00	0.00	24,000.00	

Moretto Superannuation Fund
Pension Withdrawal Limits
For the Period 1 July 2022 to 30 June 2023

Mrs Helen Moretto
YTD Summaries

	Drawdowns to date	Rqd. for Minimum	Minimum	Rqd for Plan	Plan*	Remaining until Max	Maximum	Tax Free %
Account Based Pension (97.94% Tax Free)	2,000.00	OK!	1,970.00	OK!	1,970.00	-	-	97.94%
Account Based Pension (99.39% Tax Free)	26,000.00	OK!	23,310.00	OK!	23,310.00	-	-	99.39%
Totals								
Gross Drawdowns	28,000.00	0.00	25,280.00	0.00	25,280.00			
PAYG Tax	0.00	0.00	0.00	0.00	0.00			
Net Drawdowns	28,000.00	0.00	25,280.00	0.00	25,280.00			

Footnotes:

*The plan amount is the annual pension review amount or the minimum amount where no review amount is recorded.

Pension Payments

Account Based Pension (97.94% Tax Free)

Date	Gross Amount	PAYG	Net Amount	Description
28/06/2023	2,000.00	0.00	2,000.00	ANZ INTERNET BANKING FUNDS TRANSFER TRANSFER 798429 TO 014512509757292
Totals:	2,000.00	0.00	2,000.00	

Account Based Pension (99.39% Tax Free)

Date	Gross Amount	PAYG	Net Amount	Description
12/07/2022	26,000.00	0.00	26,000.00	ANZ INTERNET BANKING FUNDS TRANSFER TRANSFER 215491 TO 014512509757292
Totals:	26,000.00	0.00	26,000.00	

Moretto Superannuation Fund
Investment Movement Summary
For the period 1 July 2022 to 30 June 2023

Investment	Opening Balance		Acquisitions		Disposals			Closing Balance		
	Qty	Cost	Qty	Cost	Qty	Proceeds	Profit/(Loss)	Qty	Cost	Market Value
<u>Bank</u>										
ANZ V2 Plus Account		104,316.84		52,627.39		118,368.00	0.00		38,576.23	38,576.23
BOQ WebSavings Account		1,070.30		586.30		1,651.30	0.00		5.30	5.30
G & C Mutual Bank S1 Access Account		1,049.12		787.67		1,808.00	0.00		28.79	28.79
Great Southern Bank eSaver Plus Account		253,355.83		11.32		253,300.00	0.00		67.15	67.15
Heritage Bank Simply Access Account		7,571.16		121,625.19		129,110.00	0.00		86.35	86.35
People's Choice Bank Account (1120)		50.18		3,603.37		3,600.00	0.00		53.55	53.55
Rabo HISA Account		11,499.07		5,728.37		17,100.00	0.00		127.44	127.44
Rabo PremiumSaver Account		0.14		0.00		0.00	0.00		0.14	0.14
Suncorp Business Saver Account		65.40		1.02		0.01	0.00		66.41	66.41
UBank USaver Account (1233)		90.58		0.08		90.66	0.00		0.00	0.00
UBank USaver Account (4550)		94.38		0.08		94.46	0.00		0.00	0.00
		379,163.00		184,970.79		525,122.43	0.00		39,011.36	39,011.36
<u>Term Deposits</u>										
AMP Term Deposit maturing on 15Dec23 @3.15% p.a.		250,000.00		0.00		0.00	0.00		250,000.00	250,000.00
Bank of Queensland Term Deposit maturing on 27Jan23 @2.50% p.a.		40,000.00		0.00		40,000.00	0.00		0.00	0.00
Bank of Queensland Term Deposit maturing on 27Jan24 @4.00% p.a.		0.00		40,000.00		0.00	0.00		40,000.00	40,000.00
G&C Mutual Bank I30 Fixed Term Deposit maturing on 17Sep22 @1.25% p.a.		250,000.00		0.00		250,000.00	0.00		0.00	0.00
G&C Mutual Bank I30 Fixed Term Deposit maturing on 17Sep23 @3.60% p.a.		0.00		250,000.00		0.00	0.00		250,000.00	250,000.00

Moretto Superannuation Fund
Investment Movement Summary
For the period 1 July 2022 to 30 June 2023

Investment	Opening Balance		Acquisitions		Disposals			Closing Balance		
	Qty	Cost	Qty	Cost	Qty	Proceeds	Profit/(Loss)	Qty	Cost	Market Value
Great Southern Bank Term Deposit maturing on 19Jul23 @3.00% p.a.		0.00		250,000.00		0.00	0.00		250,000.00	250,000.00
Greater Bank Term Deposit maturing on 26Sep24 @2.00% p.a.		249,992.00		0.00		0.00	0.00		249,992.00	249,992.00
Heritage Bank Term Deposit maturing on 13Dec22 @0.65% p.a.		250,000.00		0.00		250,000.00	0.00		0.00	0.00
Heritage Bank Term Deposit maturing on 13Dec23 @4.00% p.a.		0.00		130,000.00		0.00	0.00		130,000.00	130,000.00
People's Choice Term Deposit maturing on 31Dec22 @3.00% p.a.		119,994.00		0.00		119,994.00	0.00		0.00	0.00
People's Choice Term Deposit maturing on 31Dec23 @3.00% p.a.		0.00		119,994.00		0.00	0.00		119,994.00	119,994.00
QBank Term Deposit maturing on 23Sep24 @1.85% p.a.		100,000.00		0.00		0.00	0.00		100,000.00	100,000.00
Rabobank Term Deposit maturing on 5May25 @2.35% p.a.		243,000.00		0.00		0.00	0.00		243,000.00	243,000.00
Suncorp Term Deposit maturing on 15Jul23 @4.00% p.a.		0.00		185,000.00		0.00	0.00		185,000.00	185,000.00
		<u>1,502,986.00</u>		<u>974,994.00</u>		<u>659,994.00</u>	<u>0.00</u>		<u>1,817,986.00</u>	<u>1,817,986.00</u>
<i>Unlisted Market</i>										
Other Assets		8.00		0.00		0.00	0.00		8.00	8.00
		<u>8.00</u>		<u>0.00</u>		<u>0.00</u>	<u>0.00</u>		<u>8.00</u>	<u>8.00</u>
Fund Total		<u><u>1,882,157.00</u></u>		<u><u>1,159,964.79</u></u>		<u><u>1,185,116.43</u></u>	<u><u>0.00</u></u>		<u><u>1,857,005.36</u></u>	<u><u>1,857,005.36</u></u>



Great Southern Bank
 A business name of Credit Union Australia Limited
 ABN 44 087 650 959
 AFSL and Australian credit licence 238317
 GPO Box 100, Brisbane QLD 4001

For help or enquiries?



133 282



greatsouthernbank.com.au

Your details

Customer number: 9021362
 BSB: 814-282
 Issue date: 21/07/2022



824
 KE & HM Moretto ATF Moretto Superannuation Fund
 38 Nyes Cres
 BUDERIM QLD 4556

My statement

Digital Banking – clever tools and features to help you manage your money.

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Account	Account Name	Opening Balance:	Deposits, Payments & Credits:	Purchases, Interest & Charges:	Closing Balance:
50464381	K.H.Moretto ATF MorettoSF	\$251,635.87	\$1,719.96	\$253,300.00	\$55.83
51454789	Term Deposit	\$0.00	\$250,000.00	\$0.00	\$250,000.00

Transaction history

Account name: K.H.Moretto ATF MorettoSF

Product name: eSaver Plus

Statement period: 22 JAN 2022 To 21 JUL 2022

Account: 50464381 KE & HM Moretto ATF Moretto Superannuation Fund

TFN Known: Y

Date	Description	Debits	Credits	Balance
22 Jan	OPENING BALANCE			251,635.87
24 Jan	ePayment From:Transfer SMSF REF: Transfer from SMSF		200.00	251,835.87
31 Jan	Bonus Interest		74.79	251,910.66
31 Jan	Interest Paid		10.69	251,921.35
23 Feb	ePayment From:Transfer SMSF REF: Transfer from SMSF		200.00	252,121.35
28 Feb	Bonus Interest		67.63	252,188.98
28 Feb	Interest Paid		9.66	252,198.64
23 Mar	ePayment From:Transfer SMSF REF: Transfer from SMSF		200.00	252,398.64
31 Mar	Bonus Interest		74.98	252,473.62
31 Mar	Interest Paid		10.71	252,484.33
26 Apr	ePayment From:Transfer SMSF REF: Transfer from SMSF		200.00	252,684.33
30 Apr	Bonus Interest		72.64	252,756.97
30 Apr	Interest Paid		10.38	252,767.35
23 May	ePayment From:Transfer SMSF REF: Transfer from SMSF		200.00	252,967.35
31 May	Bonus Interest		75.13	253,042.48
31 May	Interest Paid		10.74	253,053.22

024NNNNN 9021362

E:0040 20800 4172



Great Southern Bank
 A business name of Credit Union Australia Limited
 ABN 44 087 650 959
 AFSL and Australian credit licence 238317
 GPO Box 100, Brisbane QLD 4001

Customer number: 9021362
 BSB: 814-282
 Issue date: 21/07/2022

Date	Description	Debits	Credits	Balance
23 Jun	ePayment From:Transfer SMSF REF: Transfer from SMSF		200.00	253,253.22
30 Jun	Bonus Interest		92.21	253,345.43
30 Jun	Interest Paid		10.40	253,355.83
5 Jul	CR RT CHG 0.05% - 0.10%			
18 Jul	TXN INITIATED BY-9021359 TRANSFER TO 014141 900468696 Moretto Superannua REF: Transfer to SMSF	3,300.00		250,055.83
19 Jul	Debit Transfer TRANSFER TO 814282 51454789 KE & HM Moretto AT	250,000.00		55.83
21 Jul	CLOSING BALANCE			55.83

	This Period	Financial Year to date	Last Financial Year
Interest Paid	\$519.96	\$0.00	\$1,078.82

Account name: Term Deposit

Product name: Term Deposit

Statement period: 19 JUL 2022 To 21 JUL 2022

Account: 51454789 KE & HM Moretto ATF Moretto Superannuation Fund

TFN Known: Y

MATURITY DATE 19 JUL 2023 CURRENT INTEREST RATE 3.00% P.A.

Date	Description	Debits	Credits	Balance
19 Jul	OPENING BALANCE			0.00
19 Jul	A/C OPENED			
19 Jul	Credit Transfer From: KE & HM Moretto AT		250,000.00	250,000.00
21 Jul	CLOSING BALANCE			250,000.00

The termination value of this Fixed Term account can be obtained by contacting us on 133 282 or your local branch.



Great Southern Bank
 A business name of Credit Union Australia Limited
 ABN 44 087 650 959
 AFSL and Australian credit licence 238317
 GPO Box 100, Brisbane QLD 4001

For help or enquiries?

 **133 282**

 **greatsouthernbank.com.au**

Your details

Customer number: 9021362
 BSB: 814-282
 Issue date: 21/01/2023




185
 KE & HM Moretto ATF Moretto Superannuation Fund
 38 Nyes Cres
 BUDERIM QLD 4556

My statement



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Account	Account Name	Opening Balance:	Deposits, Payments & Credits:	Purchases, Interest & Charges:	Closing Balance:
50464381	K.H.Moretto ATF MorettoSF	\$55.83	\$11.16	\$0.00	\$66.99
51454789	Term Deposit	\$250,000.00	\$0.00	\$0.00	\$250,000.00

Transaction history

Account name: K.H.Moretto ATF MorettoSF

Product name: eSaver Plus

Statement period: 22 JUL 2022 To 21 JAN 2023

Account: 50464381 KE & HM Moretto ATF Moretto Superannuation Fund

TFN Known: Y

Date	Description	Debits	Credits	Balance
22 Jul	OPENING BALANCE			55.83
31 Jul	Interest Paid		11.10	66.93
12 Aug	CR RT CHG 0.10% - 0.15%			
31 Aug	Interest Paid		0.01	66.94
30 Sep	Interest Paid		0.01	66.95
20 Oct	CR RT CHG 0.15% - 0.20%			
31 Oct	Interest Paid		0.01	66.96
17 Nov	CR RT CHG 0.20% - 0.25%			
30 Nov	Interest Paid		0.01	66.97
13 Dec	CR RT CHG 0.25% - 0.40%			
31 Dec	Interest Paid		0.02	66.99

185NNNNN 9021362

E-185/S-4951-990



Great Southern Bank
A business name of Credit Union Australia Limited
ABN 44 087 650 959
AFSL and Australian credit licence 238317
GPO Box 100, Brisbane QLD 4001

Customer number: 9021362
BSB: 814-282
Issue date: 21/01/2023

Date	Description	Debits	Credits	Balance
21 Jan	CLOSING BALANCE			66.99

	This Period	Financial Year to date	Last Financial Year
Interest Paid	\$11.16	\$11.16	\$1,078.82

Account name: Term Deposit

Product name: Term Deposit

Statement period: 22 JUL 2022 To 21 JAN 2023

Account: 51454789 KE & HM Moretto ATF Moretto Superannuation Fund

TFN Known: Y

MATURITY DATE 19 JUL 2023 CURRENT INTEREST RATE 3.00% P.A.

Date	Description	Debits	Credits	Balance
22 Jul	OPENING BALANCE			250,000.00
21 Jan	CLOSING BALANCE			250,000.00

The termination value of this Fixed Term account can be obtained by contacting us on 133 282 or your local branch.



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 ABN 44 087 650 959
 AFSL and Australian credit licence 238317
 GPO Box 100, Brisbane QLD 4001

For help or enquiries?



133 282



greatsouthernbank.com.au

Your details

Customer number: 9021362

BSB: 814-282

Issue date: 21/07/2023

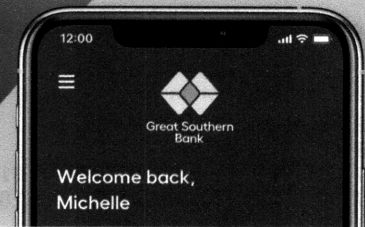


164
 KE & HM Moretto ATF Moretto Superannuation Fund
 38 Nyes Cres
 BUDERIM QLD 4556

My statement

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Account	Account Name	Opening Balance:	Deposits, Payments & Credits:	Purchases, Interest & Charges:	Closing Balance:
50464381	K.H.Moretto ATF MorettoSF	\$66.99	\$257,500.16	\$0.00	\$257,567.15
51454789	Term Deposit	\$250,000.00	\$7,500.00	\$257,500.00	\$0.00

Transaction history

Account name: K.H.Moretto ATF MorettoSF

Product name: eSaver Flexi

Statement period: 22 JAN 2023 To 21 JUL 2023

Account: 50464381 KE & HM Moretto ATF Moretto Superannuation Fund

TFN Known: Y

Date	Description	Debits	Credits	Balance
22 Jan	OPENING BALANCE			66.99
31 Jan	Interest Paid		0.02	67.01
14 Feb	CR RT CHG 0.40% - 0.50%			
28 Feb	Interest Paid		0.02	67.03
31 Mar	Interest Paid		0.03	67.06
30 Apr	Interest Paid		0.03	67.09
31 May	Interest Paid		0.03	67.12
30 Jun	Interest Paid		0.03	67.15
19 Jul	TD Interest From: KE & HM Moretto AT		7,500.00	7,567.15
19 Jul	Grace Adjust From: KE & HM Moretto AT		250,000.00	257,567.15
19 Jul	ACT TYPE CHG eSaver Plus TO eSaver Flexi			
19 Jul	CR RT CHNG: 0.50% - 4.20%			

164NNNNN 9021362

E-164/S-584/I-1168



Great Southern Bank
 A business name of Credit Union Australia Limited
 ABN 44 087 650 959
 AFSL and Australian credit licence 238317
 GPO Box 100, Brisbane QLD 4001

Customer number: 9021362
 BSB: 814-282
 Issue date: 21/07/2023

Date	Description	Debits	Credits	Balance
21 Jul	CLOSING BALANCE			257,567.15

	This Period	Financial Year to date	Last Financial Year
Interest Paid	\$0.16	\$0.00	\$11.32

Account name: Term Deposit

Product name: Term Deposit

Statement period: 22 JAN 2023 To 21 JUL 2023

Account: 51454789 KE & HM Moretto ATF Moretto Superannuation Fund

TFN Known: Y

Date	Description	Debits	Credits	Balance
22 Jan	OPENING BALANCE			250,000.00
18 Jul	Interest Paid		7,500.00	257,500.00
19 Jul	TD Interest TRANSFER TO 814282 50464381 KE & HM Moretto AT	7,500.00		250,000.00
19 Jul	Grace Adjust TRANSFER TO 814282 50464381 KE & HM Moretto AT	250,000.00		0.00
21 Jul	CLOSING BALANCE			0.00

	This Period	Financial Year to date	Last Financial Year
Interest Paid	\$7,500.00	\$7,500.00	\$0.00

The termination value of this Fixed Term account can be obtained by contacting us on 133 282 or your local branch.

003329 000



KENNETH EDWARD AND HELEN MARGARET MORETTO
 ATF MORETTO SUPERANNUATION F
 38 NYES CRESCENT
 BUDERIM QLD 4556

Account No	724055273
Statement	1 (Page 1 of 1)
Statement Begins	26 September 2019
Statement Ends	31 December 2022
Total Credits	\$0.00
Interest Debits	\$0.00
Other Debits	\$0.00
For EFT Payments please quote:	
BSB 637-000	Account No 724055273



Term Investment Statement

Date	Transaction	Details	Debit	Credit	Balance
	OPENING BALANCE				\$249,992.00
26 Sep 2022	EFT INT	HEAD OFFICE		2,520.47	249,992.00
26 Sep 2022	EFT Fee	HEAD OFFICE			249,992.00
31 Dec 2022	CLOSING BALANCE				\$249,992.00



View product terms and conditions at greater.com.au/termsandconditions. Please check your statement carefully. If you change your details, your card is lost or stolen, or you suspect unauthorised use of your account, you should contact us immediately on 13 13 86 during business hours or 1300 731 144 after hours.

Greater Bank strives to provide excellent service to all its customers however, there may be times when you wish to make a complaint about our products or services. If you wish to make a complaint, please call us on 13 13 86, go to greater.com.au, visit your nearest branch or contact us in writing so we can help you resolve any issues you may have.

If you are not satisfied with our final response, you may lodge a complaint with the Australian Financial Complaints Authority (AFCA) using the methods below:

Website: afca.org.au
Email: info@afca.org.au
Phone: 1800 931 678 (free call)
In writing to: Australian Financial Complaints Authority,
GPO Box 3,
Melbourne VIC 3001

Time limits may apply to complain to AFCA so you should act promptly. Please consult the AFCA website to find out if or when the time limit relevant to your circumstances expires.

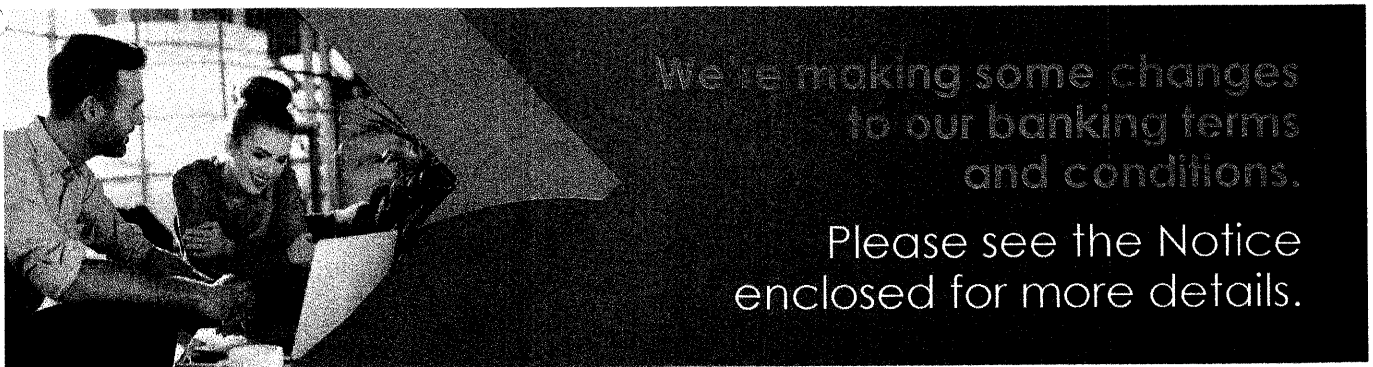
Further details of our Complaint Resolution policy are available in our Complaints Resolution guide available from our branches or from our website greater.com.au

003264 000



KENNETH EDWARD AND HELEN MARGARET MORETTO
ATF MORETTO SUPERANNUATION F
38 NYES CRESCENT
BUDERIM QLD 4556

Account No	724055273
Statement	1 (Page 1 of 1)
Statement Begins	31 December 2022
Statement Ends	30 June 2023
Total Credits	\$0.00
Interest Debits	\$0.00
Other Debits	\$0.00
For EFT Payments please quote:	
BSB 637-000	Account No 724055273



Term Investment Statement

Date	Transaction	Details	Debit	Credit	Balance
	OPENING BALANCE				\$249,992.00
26 Sep 2022	EFT INT	HEAD OFFICE		2,520.47	249,992.00
26 Sep 2022	EFT Fee	HEAD OFFICE			249,992.00
26 Mar 2023	EFT INT	HEAD OFFICE		2,479.37	249,992.00
26 Mar 2023	EFT Fee	HEAD OFFICE			249,992.00
30 Jun 2023	CLOSING BALANCE				\$249,992.00

View product terms and conditions at greater.com.au/termsandconditions. Please check your statement carefully. If you change your details, your card is lost or stolen, or you suspect unauthorised use of your account, you should contact us immediately on 13 13 86 during business hours or 1300 731 144 after hours.

Greater Bank strives to provide excellent service to all its customers however, there may be times when you wish to make a complaint about our products or services. If you wish to make a complaint, please call us on 13 13 86, go to greater.com.au, visit your nearest branch or contact us in writing so we can help you resolve any issues you may have.

If you are not satisfied with our final response, you may lodge a complaint with the Australian Financial Complaints Authority (AFCA) using the methods below:

Website: afca.org.au
Email: info@afca.org.au
Phone: 1800 931 678 (free call)
In writing to: Australian Financial Complaints Authority,
GPO Box 3,
Melbourne VIC 3001

Time limits may apply to complain to AFCA so you should act promptly. Please consult the AFCA website to find out if or when the time limit relevant to your circumstances expires.

Further details of our Complaint Resolution policy are available in our Complaints Resolution guide available from our branches or from our website greater.com.au

SIMPLY ACCESS STATEMENT



156914/X28/000044 D-002
MORETTO SUPERANNUATION FUND ABN 93 924 794 334
KENNETH & HELEN MORETTO T/F
38 NYES CRESCENT
BUDERIM QLD 4556

Account Name
MORETTO SUPERANNUATION FUND ABN 93 924 794
334 KENNETH & HELEN MORETTO T/F

BSB Number 638-010

Account Number 14854937 S1

Statement Date 25 Nov 2022

Statement Number 8

Account Summary

Opening Balance	Fees and Other Charges	Total Credits	Total Debits	Closing Balance
\$ 7570.97 CR	\$ 0.00	\$ 0.23	\$ 7500.00	\$ 71.20 CR

Please ensure you thoroughly check all transactions against your records and advise us immediately of any discrepancies

Date	Transaction Details	Debit	Credit	Balance
30 May 2022	Opening Balance			7570.97
30 Jun 2022	Interest credit		0.19	7571.16
18 Jul 2022	HOL transfer to 014-141 900468696 #1840607039 Moretto Superannuation Fund - Transfer from SMFS	7500.00		71.16
30 Sep 2022	Interest credit		0.04	71.20
25 Nov 2022	CLOSING BALANCE			71.20



S000044

165

1/2

156914/X28/000044



Are your contact details a little out-dated?

It's important that we can contact you about your Heritage accounts.
To update your details call us on 13 14 22 (24 hours, 7 days) or go to heritage.com.au/update-details.

SIMPLY ACCESS STATEMENT

If you're unhappy with a product or service we've provided we want to work with you to make it right.

If you would like to make a complaint, you can let us know:

1. In person at your nearest branch
2. Calling our 24/7 Contact Centre on 13 14 22
3. Emailing complaints@heritage.com.au
4. Or writing to us at Reply Paid 190, Toowoomba QLD 4350.

If you're unhappy with the outcome provided, you can request an independent review via the Australian Financial Complaints Authority (AFCA). AFCA can be contacted on 1800 931 678, emailing info@afca.org.au, writing to GPO Box 3, Melbourne VIC 3000 or via their website at www.afca.org.au.

More information about how Heritage handles complaints is available on our website www.heritage.com.au, including options available if you require assistance.

If you'd like to provide feedback or suggestions, please email us at feedback@heritage.com.au

SIMPLY ACCESS STATEMENT



158385/X25/000063 D-002
MORETTO SUPERANNUATION FUND ABN 93 924 794 334
KENNETH & HELEN MORETTO T/F
38 NYES CRESCENT
BUDERIM QLD 4556

Account Name
MORETTO SUPERANNUATION FUND ABN 93 924 794
334 KENNETH & HELEN MORETTO T/F

BSB Number 638-010

Account Number 14854937 S1

Statement Date 24 May 2023

Statement Number 9

Account Summary

Opening Balance	Fees and Other Charges	Total Credits	Total Debits	Closing Balance
\$ 71.20 CR	\$ 10.00	\$ 121625.12	\$ 120010.00	\$ 1686.32 CR

Please ensure you thoroughly check all transactions against your records and advise us immediately of any discrepancies

Date	Transaction Details	Debit	Credit	Balance
26 Nov 2022	Opening Balance			71.20
13 Dec 2022	Term deposit interest from I12		1625.00	1696.20
13 Dec 2022	Term deposit principal from I12		120000.00	121696.20
15 Dec 2022	Counter chq to MR K E MORETTO & MRS H M	120000.00		1696.20
15 Dec 2022	Heritage Cheque fee	10.00		1686.20
31 Dec 2022	Interest credit		0.08	1686.28
31 Mar 2023	Interest credit		0.04	1686.32
24 May 2023	CLOSING BALANCE			1686.32



1L000063*

305

1/4

158385/X25/000063

Information correct as at 24 May 2023

Heritage Bank, a trading name of Heritage and People's Choice Ltd • ABN 11 087 651 125 • AFSL and Australian Credit Licence 244310

Page 1 of 4

SIMPLY ACCESS STATEMENT

If you're unhappy with a product or service we've provided we want to work with you to make it right.

If you would like to make a complaint, you can let us know:

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3. Emailing complaints@heritage.com.au
4. Or writing to us at Reply Paid 190, Toowoomba QLD 4350.

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More information about how Heritage handles complaints is available on our website www.heritage.com.au, including options available if you require assistance.

If you'd like to provide feedback or suggestions, please email us at feedback@heritage.com.au

ELECTRONIC BANKING AND CARD SECURITY

Important information to help you protect your account.

PIN/PAN/Password (Code) Security

It is important to treat any password, PIN or PAN that enables access to your account as top secret. To ensure its confidentiality, and to reduce the chance of suffering any loss, you should:

- Memorise the Code by choosing a Code that is meaningful **only to you**. You should not choose any code that may be easy for a third party to guess, e.g. '1234', 'AAAA' or codes related to personally identifiable information such as your postcode, date of birth or a recognisable part of your name
- Not record the Code in reverse order, or disguised as a phone number or date where no other phone numbers or dates exist
- Not record the Code in an easily understood format, eg A=1, B=2, C=3
- Not record the Code as a series of numbers with the actual numbers circled or highlighted in any way
- Not keep a record of your Code on, with, or near your card, passbook or devices
- Not tell anyone your Code, including friends, family and Heritage staff. Heritage will never contact you to ask you for this information
- Not allow another person to see you enter your Code.

If you do not treat your Code as top secret, you may be contributing to any losses which result from unauthorised transactions using your card, passbook, telephone banking or on-line banking and you could be liable for all or part of the losses.

Card Skimming

Card skimming is the criminal practice of copying information contained on the black magnetic strip found on the back of cards. A criminal can illegally attach a 'card reading' device to EFTPOS machines or ATMs that copies card data whenever a card is swiped or inserted. Data copied by a card reader can later be reproduced onto a 'fake card' so the criminal can fraudulently withdraw money or purchase goods. Card reading devices are usually small and difficult to detect. In ATMs, criminals can strategically attach a small camera to capture and record the Personal Identification Number (PIN) entered by the cardholder. Recording the PIN can allow a criminal to withdraw cash from a cardholder's account in conjunction with a fake card.

Since 2009, Heritage has integrated a special 'chip' into Visa cards. These cards are referred to as 'chip cards' and will help reduce the risk associated with card skimming.

What can you do to prevent card fraud?

To assist with the prevention of card fraud and in particular card skimming, Heritage encourages you to:

1. **Be observant** and study the ATM you are using BEFORE inserting your card. If the ATM appears as if it has been tampered with, do not use it and advise your concerns to the financial institution that owns the ATM. Be aware of who is watching you when you are using the ATM and always ensure that you cover the entry of your PIN with your other hand.
2. **Swipe your card yourself** for EFTPOS transactions and never allow the sales person to remove the card from your sight.
3. **Be aware of who you transact with** – only do business with reputable merchants or vendors and ignore unsolicited emails and phone calls seeking personal or account information.
4. **Be wary of providing credit card details over the internet** – while a number of sites are secure for credit card details, this is the most vulnerable type of transaction as you are not dealing with the vendor face-to-face.
5. **Maintain a minimum balance in your account accessed by your Visa debit card** – Your Visa debit card allows you to access your own funds anywhere at anytime. In order to minimise any risk in the event of your card being compromised it is recommended that you only keep minimal funds in accounts which are accessed by your Visa debit card. Your account can then be topped up utilising your internet banking facility, telephone banking or by contacting Heritage on 13 14 22.
6. **Monitor your account statements** and check all transactions, especially if you have recently returned from overseas travel. Notify your nearest Heritage branch if you detect anything unusual.

7. **Contact Heritage on 13 14 22** if you are planning to travel overseas and you will be using a Heritage Visa card. We can give you further tips on how to minimise your risk.
8. **Protect your cards** as if they were cash and always keep them in a secure place.
9. **Memorise your PIN** and never write it down.
10. **Report your lost or stolen Heritage cards immediately** by calling 1800 076 037, or if you are overseas call +61 7 4694 9139. You can also deactivate your card through Heritage on-line internet banking or the Mobile Banking app.

Liability for Unauthorised Transactions

Note: The details under this heading are written to reflect the provision of the ePayments code and apply to all ePayment accounts other than those designed primarily for use by a business and established primarily for business purposes. Except in relation to those business accounts, the determination of whether a transaction is authorised or not, and of your liability for an unauthorised ePayment transaction, will be made in accordance with the ePayments code.

An unauthorised transaction on an account is a transaction which is not authorised by an authorised user. Therefore, a transaction carried out by, or with the consent of an authorised user is not an unauthorised transaction. Heritage will treat any transaction carried out by any authorised user as authorised by the accountholder unless prior to the transaction, the accountholder has told Heritage to cancel that authorised user's card or device and the card or device issued to that authorised user is destroyed.

If you are an accountholder, your liability to Heritage for any unauthorised transaction shall not exceed the least of:

- The actual loss at the time of notification to us of the loss, theft or misuse of the card or other device;
- The balance of the account, including any pre-arranged credit;
- \$150.

This does not apply in instances where the accountholder or an authorised user has contributed to the loss:

- Through the accountholder's or the authorised user's fraud or extreme carelessness;
- By voluntarily disclosing any code;
- By recording or indicating the code in any form on a related card or security token;
- By failing to reasonably disguise the code if recorded on any item kept with or near a related card or security token;
- By unreasonably delaying notification to us of the misuse, loss or theft of the card or security token, or that the security of a code had been breached;
- If the code was liable to loss or theft with a related card or security token;
- Through unauthorised transactions that occur because the user left their card in an ATM.

In those instances, the accountholder's liability shall not exceed the least of:

- The actual loss at the time of notification to us of the loss, theft or misuse of the card or security token;
- The balance of the account including any pre-arranged credit; and
- The maximum amount that the accountholder or authorised user would have been entitled to access over the relevant period prior to notification of the loss, theft or misuse of the card or security token, calculated by multiplying any daily transaction limit by the number of days on which there was unauthorised use.

The accountholder will not be liable for losses caused by the failure of any electronic funds transfer system or equipment to complete a transaction accepted by a terminal. However, where the accountholder or authorised user at the time of the transaction should have been aware that the system or equipment was unavailable for use or malfunctioning, our liability will be limited to correction of any errors in the account and the refund of any charges or fees imposed as a result.

Are your contact details up to date?

We will keep in touch with you via letters, account statements, email and other written material to you:

- at a postal, residential or business address that we have recorded for you or that we believe is then your current postal, residential or business address; or
- by fax to a fax number that you have given us to send faxes to you; or
- by electronic notification to any electronic address, electronic equipment or device you have provided the details of to Heritage or by being made available for retrieval from our website by electronic communication (if the use of this method is restricted by law or the ePayments Code, we will only use this method if we follow any applicable requirements)



Heritage Bank

Moretto Superannuation Fund Abn 93 924 794 334 Kenneth & Helen Moretto T/F Member Number: 14854937

Heritage Bank

400 Ruthven Street, TOOWOOMBA QLD 4350

PO Box 190, TOOWOOMBA QLD 4350

Phone: (07) 4690 9000 Fax: (07) 4694 9780

ABN 11 087 651 125

info@heritage.com.au

Member Residential Address

38 NYES CRES

BUDERIM QLD 4556

Transaction BEGIN Date 4/05/2023

Transaction END Date 31/10/2023

Your Transaction Listing on Tuesday, 31 October 2023, at 11:08 AM are:



Account Type	BSB	Description	Current Balance	Available Balance
S1	638-010	Simply Access Account	\$86.35	\$85.35
Date	Description	Debit	Credit	Balance
30/09/2023	ACCR INT WAS 0			\$86.35
30/06/2023	Interest credit		\$0.03	\$86.35
28/05/2023	HOL transfer to 014-141 900468696 #2840556313 Moretto Superannuation Fund - Transfer from SMFS	-\$1,600.00		\$86.32

Heritage Bank

**Moretto Superannuation Fund Abn 93 924 794 Member Number: 14854937
334 Kenneth & Helen Moretto T/F**

Your Interest Summaries on Monday, 11 September 2023, at 2:46 PM, are:

Current Financial Year (2023-2024)

Account Name	Account Number	Interest Earned	Interest Paid	Withholding Tax	Non Resident Withholding Tax
Simply Access	14854937S1	\$0.00	\$0.00	\$0.00	\$0.00
Total Savings		\$0.00	\$0.00	\$0.00	\$0.00
Twelve Month Term	14854937I12	\$0.00	\$0.00	\$0.00	\$0.00
36 Month Term	14854937I36	\$0.00	\$0.00	\$0.00	\$0.00
Total Investments		\$0.00	\$0.00	\$0.00	\$0.00

Previous Financial Year (2022-2023)

Account Name	Account Number	Interest Earned	Interest Paid	Withholding Tax	Non Resident Withholding Tax
Simply Access	14854937S1	\$0.19	\$0.00	\$0.00	\$0.00
Total Savings		\$0.19	\$0.00	\$0.00	\$0.00
Twelve Month Term	14854937I12	\$1,625.00	\$0.00	\$0.00	\$0.00
36 Month Term	14854937I36	\$0.00	\$0.00	\$0.00	\$0.00
Total Investments		\$1,625.00	\$0.00	\$0.00	\$0.00

TWELVE MONTH TERM STATEMENT

Heritage Bank



158137/A27/000447 D-002
 MORETTO SUPERANNUATION FUND ABN 93 924 794 334
 KENNETH & HELEN MORETTO T/F
 38 NYES CRESCENT
 BUDERIM QLD 4556

Account Name
 MORETTO SUPERANNUATION FUND ABN 93 924 794
 334 KENNETH & HELEN MORETTO T/F

BSB Number 638-991

Account Number 14854937 112

Statement Date 26 Apr 2023

Statement Number 2

Account Summary

Opening Balance	Fees and Other Charges	Total Credits	Total Debits	Closing Balance
\$ 250000.00 CR	\$ 0.00	\$ 0.00	\$ 120000.00	\$ 130000.00 CR

Please ensure you thoroughly check all transactions against your records and advise us immediately of any discrepancies

Date	Transaction Details	Debit	Credit	Balance
02 Jan 2022	Opening Balance			250000.00
13 Dec 2022	Int paid #824501 0.650% \$1625.00 to S1			250000.00
13 Dec 2022	Transfer to S1	120000.00		130000.00
13 Dec 2022	#824501 130000.00 due 13DEC23 4.000% renewal			130000.00
26 Apr 2023	CLOSING BALANCE			130000.00



L000447

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1/4

158137/A27/000447



Important Information – You’re receiving a new statement

Heritage Bank will now issue periodic statements for all active Term Deposits and accounts operated with a Passbook. This change will improve the way you’re able to view and monitor your account transactions. These statements will be issued at no cost to you and there is no change to your account features or access methods.

If you’d like to request a listing of transactions prior to the start date of this statement, or if you have any questions about this change, we’re here to help. Call our Queensland-based Contact Centre on 13 14 22 (24 hours, 7 days), email info@heritage.com.au or visit your nearest Heritage Bank branch.

Information correct as at 26 Apr 2023

Heritage Bank, a trading name of Heritage and People's Choice Ltd • ABN 11 087 651 125 • AFSL and Australian Credit Licence 244310

Page 1 of 4

📞 General Enquiries 13 14 22 (24 hours, 7 days)

🔍 heritage.com.au

✉️ PO Box 190, Toowoomba QLD 4350

TWELVE MONTH TERM STATEMENT

If you're unhappy with a product or service we've provided we want to work with you to make it right.

If you would like to make a complaint, you can let us know:

1. In person at your nearest branch
2. Calling our 24/7 Contact Centre on 13 14 22
3. Emailing complaints@heritage.com.au
4. Or writing to us at Reply Paid 190, Toowoomba QLD 4350.

If you're unhappy with the outcome provided, you can request an independent review via the Australian Financial Complaints Authority (AFCA). AFCA can be contacted on 1800 931 678, emailing info@afca.org.au, writing to GPO Box 3, Melbourne VIC 3000 or via their website at www.afca.org.au.

More information about how Heritage handles complaints is available on our website www.heritage.com.au, including options available if you require assistance.

If you'd like to provide feedback or suggestions, please email us at feedback@heritage.com.au

TWELVE MONTH TERM STATEMENT



160719/A24/001321 D-002
MORETTO SUPERANNUATION FUND ABN 93 924 794 334
KENNETH & HELEN MORETTO T/F
38 NYES CRESCENT
BUDERIM QLD 4556

Account Name
MORETTO SUPERANNUATION FUND ABN 93 924 794
334 KENNETH & HELEN MORETTO T/F
BSB Number 638-991
Account Number 14854937 112
Statement Date 23 Oct 2023
Statement Number 3

Account Summary

Opening Balance	Fees and Other Charges	Total Credits	Total Debits	Closing Balance
\$ 130000.00 CR	\$ 0.00	\$ 0.00	\$ 0.00	\$ 130000.00 CR

Please ensure you thoroughly check all transactions against your records and advise us immediately of any discrepancies

Date	Transaction Details	Debit	Credit	Balance
27 Apr 2023	Opening Balance			130000.00
23 Oct 2023	CLOSING BALANCE			130000.00

If you're unhappy with a product or service we've provided we want to work with you to make it right.

If you would like to make a complaint, you can let us know:

1. In person at your nearest branch
2. Calling our 24/7 Contact Centre on 13 14 22
3. Emailing complaints@heritage.com.au
4. Or writing to us at Reply Paid 190, Toowoomba QLD 4350.

If you're unhappy with the outcome provided, you can request an independent review via the Australian Financial Complaints Authority (AFCA). AFCA can be contacted on 1800 931 678, emailing info@afca.org.au, writing to GPO Box 3, Melbourne VIC 3000 or via their website at www.afca.org.au.

More information about how Heritage handles complaints is available on our website www.heritage.com.au, including options available if you require assistance.

If you'd like to provide feedback or suggestions, please email us at feedback@heritage.com.au



Know the signs, avoid a SCAM

Visit our help guides & tips
heritage.com.au/scamalerts



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160719/A24/001321

GPO Box 1942
Adelaide SA 5001
T 13 11 82
F 1300 365 775
peopleschoice.com.au

People's
Choice

Banking for life

31 July 2022

Member number(s): 600054312

008689 102 - 4556

MORETTO SUPERANNUATION FUND
KE MORETTO & H M MORETTO ATF
38 NYES CRES
BUDERIM QLD 4556

Statement number: 105

Shares held: 1

BSB: 805 050

**Banks have changed SMSF A/Cs to:
KE and HM Moretto ATF Moretto
Superannuation Fund.
Insufficient space on bank statements
to show full name.**

Statement enquiries Tel 13 11 82
Lost or stolen card hotline 1800 648 027

Page 1 of 3

Account Summary

STATEMENT PERIOD ENDING 31/07/2022

ACCOUNT NO	ACCOUNT	OPENING BALANCE	CLOSING BALANCE	MIN PAYMENT DUE
100061120	Atf Moretto Sup Fund	\$50.18	\$50.20	
100061398	Atf Moretto Sup Fund	\$119,994.00	\$119,994.00	

Account Details

ACCOUNT NO	ACCOUNT				
100061120	Atf Moretto Sup Fund				
DATE	EFFECTIVE DATE	TRANSACTION DETAILS	DEBIT	CREDIT	BALANCE
01JUL22		OPENING BALANCE			\$50.18
31JUL22		INTEREST		\$0.02	\$50.20
31JUL22		CURRENT BALANCE			\$50.20

ACCOUNT NO	ACCOUNT				
100061398	Atf Moretto Sup Fund				
DATE	EFFECTIVE DATE	TRANSACTION DETAILS	DEBIT	CREDIT	BALANCE
01JUL22		OPENING BALANCE			\$119,994.00
31JUL22		CURRENT BALANCE			\$119,994.00

Matures on 31/12/23 Interest rate 3.00% p.a.



Business Online Rates

The interest rate on this account has changed as follows, effective 1 July 2022:
All amounts0.60%p.a.



Line of Credit

We wish to advise that your Line of Credit rate increased by 0.50%p.a. effective 19 July 2022.

31 August 2022

Member number(s): 600054312

008607 102 - 4556

**MORETTO SUPERANNUATION FUND
 KE MORETTO & H M MORETTO ATFT
 38 NYES CRES
 BUDERIM QLD 4556**

Statement number: 106

Shares held: 1

BSB: 805 050

**Banks have changed SMSF A/CS to:
 KE and HM Moretto ATF Moretto
 Superannuation Fund.
 Insufficient space on bank statements
 to show full name.**

Statement enquiries Tel 13 11 82
 Lost or stolen card hotline 1800 648 027

Page 1 of 2

Account Summary

STATEMENT PERIOD ENDING 31/08/2022

ACCOUNT NO	ACCOUNT	OPENING BALANCE	CLOSING BALANCE	MIN PAYMENT DUE
100061120	Atf Moretto Sup Fund	\$50.20	\$50.23	
100061398	Atf Moretto Sup Fund	\$119,994.00	\$119,994.00	

Account Details

ACCOUNT NO	ACCOUNT				
100061120	Atf Moretto Sup Fund				
DATE	EFFECTIVE DATE	TRANSACTION DETAILS	DEBIT	CREDIT	BALANCE
01AUG22		OPENING BALANCE			\$50.20
31AUG22		INTEREST		\$0.03	\$50.23
31AUG22		CURRENT BALANCE			\$50.23

ACCOUNT NO	ACCOUNT				
100061398	Atf Moretto Sup Fund				
DATE	EFFECTIVE DATE	TRANSACTION DETAILS	DEBIT	CREDIT	BALANCE
01AUG22		OPENING BALANCE			\$119,994.00
31AUG22		CURRENT BALANCE			\$119,994.00

Matures on 31/12/23 Interest rate 3.00% p.a.



Business Online Rates

The interest rate on this account has changed as follows, effective 1 August 2022:

All amounts0.85%p.a.

30 September 2022

Member number(s): 600054312

008480 102 - 4556

**MORETTO SUPERANNUATION FUND
 KE MORETTO & H M MORETTO ATFT
 38 NYES CRES
 BUDERIM QLD 4556**

Statement number: 107
 Shares held: 1
 BSB: 805 050

**Banks have changed SMSF A/Cs to:
 KE and HM Moretto ATF Moretto
 Superannuation Fund.
 Insufficient space on bank statements
 to show full name.**

Statement enquiries Tel 13 11 82
 Lost or stolen card hotline 1800 648 027

Page 1 of 2

Account Summary

STATEMENT PERIOD ENDING 30/09/2022

ACCOUNT NO	ACCOUNT	OPENING BALANCE	CLOSING BALANCE	MIN PAYMENT DUE
100061120	Atf Moretto Sup Fund	\$50.23	\$50.27	
100061398	Atf Moretto Sup Fund	\$119,994.00	\$119,994.00	

Account Details

ACCOUNT NO	ACCOUNT
100061120	Atf Moretto Sup Fund

DATE	EFFECTIVE DATE	TRANSACTION DETAILS	DEBIT	CREDIT	BALANCE
01SEP22		OPENING BALANCE			\$50.23
30SEP22		INTEREST		\$0.04	\$50.27
30SEP22		CURRENT BALANCE			\$50.27

ACCOUNT NO	ACCOUNT
100061398	Atf Moretto Sup Fund

DATE	EFFECTIVE DATE	TRANSACTION DETAILS	DEBIT	CREDIT	BALANCE
01SEP22		OPENING BALANCE			\$119,994.00
30SEP22		CURRENT BALANCE			\$119,994.00

Matures on 31/12/23 Interest rate 3.00% p.a.



Business Online Rates

The interest rate on this account has changed as follows, effective 1 September 2022:
 All amounts1.00%p.a.

31 October 2022

Member number(s): 600054312

008439 102 - 4556

**MORETTO SUPERANNUATION FUND
 KE MORETTO & H M MORETTO ATFT
 38 NYES CRES
 BUDERIM QLD 4556**

Statement number: 108
 Shares held: 1
 BSB: 805 050

**Banks have changed SMSF A/Cs to:
 KE and HM Moretto ATF Moretto
 Superannuation Fund.
 Insufficient space on bank statements
 to show full name.**

Statement enquiries Tel 13 11 82
 Lost or stolen card hotline 1800 648 027

Page 1 of 2

Account Summary

STATEMENT PERIOD ENDING 31/10/2022

ACCOUNT NO	ACCOUNT	OPENING BALANCE	CLOSING BALANCE	MIN PAYMENT DUE
100061120	Atf Moretto Sup Fund	\$50.27	\$50.32	
100061398	Atf Moretto Sup Fund	\$119,994.00	\$119,994.00	

Account Details

ACCOUNT NO	ACCOUNT
100061120	Atf Moretto Sup Fund

DATE	EFFECTIVE DATE	TRANSACTION DETAILS	DEBIT	CREDIT	BALANCE
01OCT22		OPENING BALANCE			\$50.27
31OCT22		INTEREST		\$0.05	\$50.32
31OCT22		CURRENT BALANCE			\$50.32

ACCOUNT NO	ACCOUNT
100061398	Atf Moretto Sup Fund

DATE	EFFECTIVE DATE	TRANSACTION DETAILS	DEBIT	CREDIT	BALANCE
01OCT22		OPENING BALANCE			\$119,994.00
31OCT22		CURRENT BALANCE			\$119,994.00

Matures on 31/12/23 Interest rate 3.00% p.a.



Business Online Rates

The interest rate on this account has changed as follows, effective 1 October 2022:
 All amounts1.20%p.a.

30 November 2022

Member number(s): 600054312

008351 102 - 4556

**MORETTO SUPERANNUATION FUND
 KE MORETTO & H M MORETTO ATFT
 38 NYES CRES
 BUDERIM QLD 4556**

Statement number: 109
 Shares held: 1
 BSB: 805 050

**Banks have changed SMSF A/Cs to:
 KE and HM Moretto ATF Moretto
 Superannuation Fund.
 Insufficient space on bank statements
 to show full name.**

Statement enquiries Tel 13 11 82
 Lost or stolen card hotline 1800 648 027

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Account Summary

STATEMENT PERIOD ENDING 30/11/2022

ACCOUNT NO	ACCOUNT	OPENING BALANCE	CLOSING BALANCE	MIN PAYMENT DUE
100061120	Atf Moretto Sup Fund	\$50.32	\$50.37	
100061398	Atf Moretto Sup Fund	\$119,994.00	\$119,994.00	

Account Details

ACCOUNT NO	ACCOUNT				
100061120	Atf Moretto Sup Fund				
DATE	EFFECTIVE DATE	TRANSACTION DETAILS	DEBIT	CREDIT	BALANCE
01NOV22		OPENING BALANCE			\$50.32
30NOV22		INTEREST		\$0.05	\$50.37
30NOV22		CURRENT BALANCE			\$50.37

ACCOUNT NO	ACCOUNT				
100061398	Atf Moretto Sup Fund				
DATE	EFFECTIVE DATE	TRANSACTION DETAILS	DEBIT	CREDIT	BALANCE
01NOV22		OPENING BALANCE			\$119,994.00
30NOV22		CURRENT BALANCE			\$119,994.00
Matures on 31/12/23 Interest rate 3.00% p.a.					



Business Online Rates

The interest rate on this account has changed as follows effective 01 November 2022:
 All amounts.....1.40%p.a.

31 December 2022

Member number(s): 600054312

009084 102 - 4556

**MORETTO SUPERANNUATION FUND
 KE MORETTO & H M MORETTO ATFT
 38 NYES CRES
 BUDERIM QLD 4556**

Statement number: 110
 Shares held: 1
 BSB: 805 050

**Banks have changed SMSF A/Cs to:
 KE and HM Moretto ATF Moretto
 Superannuation Fund.
 Insufficient space on bank statements
 to show full name.**

Statement enquiries Tel 13 11 82
 Lost or stolen card hotline 1800 648 027

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Account Summary

STATEMENT PERIOD ENDING 31/12/2022

ACCOUNT NO	ACCOUNT	OPENING BALANCE	CLOSING BALANCE	MIN PAYMENT DUE
100061120	Atf Moretto Sup Fund	\$50.37	\$3,650.24	
100061398	Atf Moretto Sup Fund	\$119,994.00	\$119,994.00	

Account Details

ACCOUNT NO	ACCOUNT				
100061120	Atf Moretto Sup Fund				
DATE	EFFECTIVE DATE	TRANSACTION DETAILS	DEBIT	CREDIT	BALANCE
01DEC22		OPENING BALANCE			\$50.37
31DEC22		Internal Transfer		\$3,599.82	\$3,650.19
31DEC22		INTEREST		\$0.05	\$3,650.24
31DEC22		CURRENT BALANCE			\$3,650.24

ACCOUNT NO	ACCOUNT				
100061398	Atf Moretto Sup Fund				
DATE	EFFECTIVE DATE	TRANSACTION DETAILS	DEBIT	CREDIT	BALANCE
01DEC22		OPENING BALANCE			\$119,994.00
31DEC22		INTEREST		\$3,599.82	\$123,593.82
31DEC22		Internal Transfer	\$3,599.82		\$119,994.00
31DEC22		CURRENT BALANCE			\$119,994.00
		Matures on 31/12/23 Interest rate 3.00% p.a.			

GPO Box 1942
Adelaide SA 5001
T 13 11 82
F 1300 365 775
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People's
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Banking for life

31 January 2023

Member number(s): 600054312

008136 102 - 4556

MORETTO SUPERANNUATION FUND
KE MORETTO & H M MORETTO ATFT
38 NYES CRES
BUDERIM QLD 4556

Statement number: 111
Shares held: 1
BSB: 805 050

**Banks have changed SMSF A/Cs to:
KE and HM Moretto ATF Moretto
Superannuation Fund.
Insufficient space on bank statements
to show full name.**

Statement enquiries Tel 13 11 82
Lost or stolen card hotline 1800 648 027

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Account Summary

STATEMENT PERIOD ENDING 31/01/2023

ACCOUNT NO	ACCOUNT	OPENING BALANCE	CLOSING BALANCE	MIN PAYMENT DUE
100061120	Atf Moretto Sup Fund	\$3,650.24	\$53.19	
100061398	Atf Moretto Sup Fund	\$119,994.00	\$119,994.00	

Account Details

ACCOUNT NO	ACCOUNT				
100061120	Atf Moretto Sup Fund				
DATE	EFFECTIVE DATE	TRANSACTION DETAILS	DEBIT	CREDIT	BALANCE
01JAN23		OPENING BALANCE			\$3,650.24
21JAN23		OSKO TFR TO KE&HM Moretto ATF	\$3,600.00		\$50.24
		Moretto SupeTransfer to SMSF			
31JAN23		INTEREST		\$2.95	\$53.19
31JAN23		CURRENT BALANCE			\$53.19

ACCOUNT NO	ACCOUNT				
100061398	Atf Moretto Sup Fund				
DATE	EFFECTIVE DATE	TRANSACTION DETAILS	DEBIT	CREDIT	BALANCE
01JAN23		OPENING BALANCE			\$119,994.00
31JAN23		CURRENT BALANCE			\$119,994.00
		Matures on 31/12/23 Interest rate 3.00% p.a.			

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People's
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Banking for life

28 February 2023

Member number(s): 600054312

008092 102 - 4556

MORETTO SUPERANNUATION FUND
KE MORETTO & H M MORETTO ATF
38 NYES CRES
BUDERIM QLD 4556

Statement number: 112
Shares held: 1
BSB: 805 050

**Banks have changed SMSF A/Cs to:
KE and HM Moretto ATF Moretto
Superannuation Fund.
Insufficient space on bank statements
to show full name.**

Statement enquiries Tel 13 11 82
Lost or stolen card hotline 1800 648 027

Page 1 of 2

Account Summary

STATEMENT PERIOD ENDING 28/02/2023

ACCOUNT NO	ACCOUNT	OPENING BALANCE	CLOSING BALANCE	MIN PAYMENT DUE
100061120	Atf Moretto Sup Fund	\$53.19	\$53.24	
100061398	Atf Moretto Sup Fund	\$119,994.00	\$119,994.00	

Account Details

ACCOUNT NO	ACCOUNT				
100061120	Atf Moretto Sup Fund				
DATE	EFFECTIVE DATE	TRANSACTION DETAILS	DEBIT	CREDIT	BALANCE
01FEB23		OPENING BALANCE			\$53.19
28FEB23		INTEREST		\$0.05	\$53.24
28FEB23		CURRENT BALANCE			\$53.24

ACCOUNT NO	ACCOUNT				
100061398	Atf Moretto Sup Fund				
DATE	EFFECTIVE DATE	TRANSACTION DETAILS	DEBIT	CREDIT	BALANCE
01FEB23		OPENING BALANCE			\$119,994.00
28FEB23		CURRENT BALANCE			\$119,994.00
		Matures on 31/12/23 Interest rate 3.00% p.a.			

31 March 2023

Member number(s): 600054312

007905 102 - 4556

**MORETTO SUPERANNUATION FUND
 KE MORETTO & H M MORETTO ATFT
 38 NYES CRES
 BUDERIM QLD 4556**

Statement number: 113
 Shares held: 1
 BSB: 805 050

**Banks have changed SMSF A/Cs to:
 KE and HM Moretto ATF Moretto
 Superannuation Fund.
 Insufficient space on bank statements
 to show full name.**

Statement enquiries Tel 13 11 82
 Lost or stolen card hotline 1800 648 027

Page 1 of 3

Account Summary

STATEMENT PERIOD ENDING 31/03/2023

ACCOUNT NO	ACCOUNT	OPENING BALANCE	CLOSING BALANCE	MIN PAYMENT DUE
100061120	Atf Moretto Sup Fund	\$53.24	\$53.31	
100061398	Atf Moretto Sup Fund	\$119,994.00	\$119,994.00	

Account Details

ACCOUNT NO	ACCOUNT				
100061120	Atf Moretto Sup Fund				
DATE	EFFECTIVE DATE	TRANSACTION DETAILS	DEBIT	CREDIT	BALANCE
01MAR23		OPENING BALANCE			\$53.24
31MAR23		INTEREST		\$0.07	\$53.31
31MAR23		CURRENT BALANCE			\$53.31

ACCOUNT NO	ACCOUNT				
100061398	Atf Moretto Sup Fund				
DATE	EFFECTIVE DATE	TRANSACTION DETAILS	DEBIT	CREDIT	BALANCE
01MAR23		OPENING BALANCE			\$119,994.00
31MAR23		CURRENT BALANCE			\$119,994.00
Matures on 31/12/23 Interest rate 3.00% p.a.					



Business Online Rates

The interest rate on this account has changed as follows, effective 1 March 2023:
 All amounts.....1.60%p.a.

30 April 2023

Member number(s): 600054312

007799 102 - 4556

MORETTO SUPERANNUATION FUND
 KE MORETTO & H M MORETTO ATFT
 38 NYES CRES
 BUDERIM QLD 4556

Statement number: 114
 Shares held: 1
 BSB: 805 050

**Banks have changed SMSF A/Cs to:
 KE and HM Moretto ATF Moretto
 Superannuation Fund.
 Insufficient space on bank statements
 to show full name.**

Statement enquiries Tel 13 11 82
 Lost or stolen card hotline 1800 648 027

Page 1 of 3

Account Summary

STATEMENT PERIOD ENDING 30/04/2023

ACCOUNT NO	ACCOUNT	OPENING BALANCE	CLOSING BALANCE	MIN PAYMENT DUE
100061120	Atf Moretto Sup Fund	\$53.31	\$53.39	
100061398	Atf Moretto Sup Fund	\$119,994.00	\$119,994.00	

Account Details

ACCOUNT NO	ACCOUNT				
100061120	Atf Moretto Sup Fund				
DATE	EFFECTIVE DATE	TRANSACTION DETAILS	DEBIT	CREDIT	BALANCE
01APR23		OPENING BALANCE			\$53.31
30APR23		INTEREST		\$0.08	\$53.39
30APR23		CURRENT BALANCE			\$53.39

ACCOUNT NO	ACCOUNT				
100061398	Atf Moretto Sup Fund				
DATE	EFFECTIVE DATE	TRANSACTION DETAILS	DEBIT	CREDIT	BALANCE
01APR23		OPENING BALANCE			\$119,994.00
30APR23		CURRENT BALANCE			\$119,994.00
Matures on 31/12/23 Interest rate 3.00% p.a.					



Business Online Rates

The interest rate on this account has changed as follows, effective 1 April 2023:
 All amounts.....1.85%p.a.

31 May 2023

Member number(s): 600054312

007700 102 - 4556

MORETTO SUPERANNUATION FUND
KE MORETTO & H M MORETTO ATFT
38 NYES CRES
BUDERIM QLD 4556

Statement number: 115
 Shares held: 1
 BSB: 805 050

**Banks have changed SMSF A/Cs to:
 KE and HM Moretto ATF Moretto
 Superannuation Fund.**
**Insufficient space on bank statements
 to show full name.**

Statement enquiries Tel 13 11 82
 Lost or stolen card hotline 1800 648 027

Page 1 of 2

Account Summary

STATEMENT PERIOD ENDING 31/05/2023

ACCOUNT NO	ACCOUNT	OPENING BALANCE	CLOSING BALANCE	MIN PAYMENT DUE
100061120	Atf Moretto Sup Fund	\$53.39	\$53.47	
100061398	Atf Moretto Sup Fund	\$119,994.00	\$119,994.00	

Account Details

ACCOUNT NO	ACCOUNT				
100061120	Atf Moretto Sup Fund				
DATE	EFFECTIVE DATE	TRANSACTION DETAILS	DEBIT	CREDIT	BALANCE
		OPENING BALANCE			\$53.39
01MAY23		INTEREST		\$0.08	\$53.47
31MAY23		CURRENT BALANCE			\$53.47

ACCOUNT NO	ACCOUNT				
100061398	Atf Moretto Sup Fund				
DATE	EFFECTIVE DATE	TRANSACTION DETAILS	DEBIT	CREDIT	BALANCE
		OPENING BALANCE			\$119,994.00
01MAY23		CURRENT BALANCE			\$119,994.00
31MAY23		Matures on 31/12/23 Interest rate 3.00% p.a.			



Romance Scams

Online dating scams are once again on the rise, with scammers targeting victims through legitimate dating apps, websites and social media. Scammers target victims by posing as romantic interests with the intention of requesting money, gifts or banking/credit card information. Be wary of people claiming to be from Australia but working overseas or travelling, expressing strong emotions over a short period of time, subtle or direct requests for money or gifts and playing on emotional triggers to build trust or empathy. Money lost to scammers in most cases is impossible to recover and can pose a risk to personal data and information as they are often linked to money laundering activities.

For more information visit:
<https://www.peopleschoice.com.au/help-and-support/digital-banking-security>

30 June 2023

Member number(s): 600054312

008677 102 - 4556

MORETTO SUPERANNUATION FUND
KE MORETTO & H M MORETTO ATFT
38 NYES CRES
BUDERIM QLD 4556

Statement number: 116
Shares held: 1
BSB: 805 050

**Banks have changed SMSF A/Cs to:
KE and HM Moretto ATF Moretto
Superannuation Fund.
Insufficient space on bank statements
to show full name.**

Statement enquiries Tel 13 11 82
Lost or stolen card hotline 1800 648 027

Page 1 of 4

Account Summary

STATEMENT PERIOD ENDING 30/06/2023

ACCOUNT NO	ACCOUNT	OPENING BALANCE	CLOSING BALANCE	MIN PAYMENT DUE
100061120	Atf Moretto Sup Fund	\$53.47	\$53.55	
100061398	Atf Moretto Sup Fund	\$119,994.00	\$119,994.00	

Account Details

ACCOUNT NO	ACCOUNT				
100061120	Atf Moretto Sup Fund				
DATE	EFFECTIVE DATE	TRANSACTION DETAILS	DEBIT	CREDIT	BALANCE
01JUN23		OPENING BALANCE			\$53.47
30JUN23		INTEREST		\$0.08	\$53.55
30JUN23		CURRENT BALANCE			\$53.55

ACCOUNT NO	ACCOUNT				
100061398	Atf Moretto Sup Fund				
DATE	EFFECTIVE DATE	TRANSACTION DETAILS	DEBIT	CREDIT	BALANCE
01JUN23		OPENING BALANCE			\$119,994.00
30JUN23		CURRENT BALANCE			\$119,994.00

Matures on 31/12/23 Interest rate 3.00% p.a.



Report scams 24/7

Did you know we have 24/7 scam support? If you need urgent assistance with scam or fraud activity on your account, please call us on **13 11 82**.



Are your contact details up to date?

Please check that your contact details are up to date, including your postal address, email address and preferred contact phone number, so that you don't miss any important communication from us. You can check that your contact details are current in Internet Banking > Settings > Member Details, calling 13 11 82 or visiting us in branch.

13 77 28 | qbank.com.au | info@qbank.com.au



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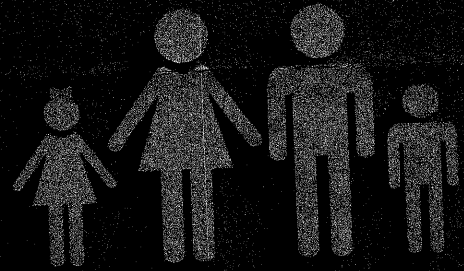
138
Kenneth & Helen Moretto ATF
Moretto Superannuation Fund
38 Nyes Crescent
BUDERIM QLD 4556

BSB No.	704-052
Member No.	1061094
Statement No.	13 (Page 1 of 1)
Statement Date	30 September 2022

Your Family is our Family

Did you know, your family members are eligible to become a QBANK Member too?

For full eligibility details, visit qbank.com.au/join



Account Summary

Account	Account Number	Account Description	Closing Balance
164	100194240	60 Month Term Deposit	\$100,000.00

Kenneth & Helen Moretto ATF

164 - 60 Month Term Deposit

Date	Effective Date	Transaction Details	Debit	Credit	Balance
		Opening Account Balance			\$100,000.00
30 Jun 22		DEP #77696 \$100000 Due 23SEP24 B/FWD			
30 Jun 22		INTEREST #77696 1.85%		\$1,850.00	\$101,850.00
23 Sep 22		TFR TO 014141 900468696	\$1,850.00		\$100,000.00
23 Sep 22		To-MORETTO Ref-QBANK TD			
		Closing Account Balance			\$100,000.00
30 Sep 22		Account Totals	\$1,850.00	\$1,850.00	

Please check all entries on this statement and notify QBANK immediately of any errors or omissions. For transaction fee information for all accounts refer to the schedule of fees and charges brochure. For information on our complaints and dispute resolution system, or in relation to your financial products, their benefits, or fees and charges visit our website on www.qbank.com.au or phone 13 77 28.

To report lost or stolen cards phone 13 77 28 between 8.45a.m. and 4.30p.m. (International +61 7 3008 4444) or after hours 1800 621 199.

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138 718 NNNNNN 1061094

E-138/S-359/-718

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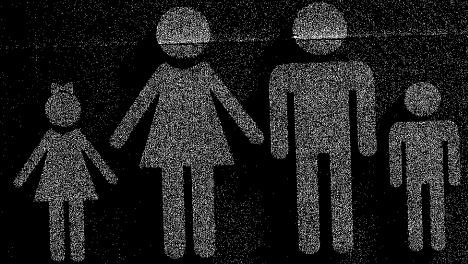
137
Kenneth & Helen Moretto ATF
Moretto Superannuation Fund
38 Nyes Crescent
BUDERIM QLD 4556

BSB No.	704-052
Member No.	1061094
Statement No.	14 (Page 1 of 1)
Statement Date	31 December 2022

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Account Summary

Account	Account Number	Account Description	Closing Balance
164	100194240	60 Month Term Deposit	\$100,000.00
Kenneth & Helen Moretto ATF		164 - 60 Month Term Deposit	

Date	Effective Date	Transaction Details	Debit	Credit	Balance
		Opening Account Balance			\$100,000.00
30 Sep 22		DEP #77696 \$100000 Due 23SEP24 B/FWD			
30 Sep 22					\$100,000.00
31 Dec 22		Closing Account Balance			
		Account Totals	\$0.00	\$0.00	

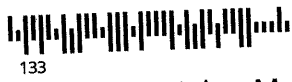
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Financial Hardship Assistance: At QBANK, we understand that circumstances can change. Any member who is experiencing genuine financial hardship and is unable to meet their financial obligations are encouraged to contact us so we can provide all possible assistance: www.qbank.com.au/contact-us

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002

Kenneth & Helen Moretto ATF
 Moretto Superannuation Fund
 38 Nyes Crescent
 BUDERIM QLD 4556

BSB No.	704-052
Member No.	1061094
Statement No.	15 (Page 1 of 1)
Statement Date	31 March 2023

Come and explore the new QBANK app.



Scan QR Code or visit qbank.com.au/app

Account Summary

Account	Account Number	Account Description	Closing Balance
I64	100194240	60 Month Term Deposit	\$100,000.00

Kenneth & Helen Moretto ATF

164 - 60 Month Term Deposit

Date	Effective Date	Transaction Details	Debit	Credit	Balance
31 Dec 22		Opening Account Balance			\$100,000.00
31 Dec 22		DEP #77696 \$100000 Due 23SEP24 B/FWD			\$100,000.00
31 Mar 23		Closing Account Balance			\$100,000.00
Account Totals			\$0.00	\$0.00	

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129
Kenneth & Helen Moretto ATF
Moretto Superannuation Fund
38 Nyes Crescent
BUDERIM QLD 4556

BSB No.	704-052
Member No.	1061094
Statement No.	16 (Page 1 of 2)
Statement Date	30 June 2023

QBANK EVERYDAY AWARDS

Nominate your hero!
Scan the QR code or visit:
qbank.com.au/everydayheroes



Account Summary

Account	Account Number	Account Description	Closing Balance
164	100194240	60 Month Term Deposit	\$100,000.00
Kenneth & Helen Moretto ATF		164 - 60 Month Term Deposit	

Date	Effective Date	Transaction Details	Debit	Credit	Balance
31 Mar 23		Opening Account Balance			\$100,000.00
31 Mar 23		DEP #77696 \$100000 Due 23SEP24 B/FWD			\$100,000.00
30 Jun 23		Closing Account Balance	\$0.00	\$0.00	
		Account Totals			

Total Interest Earned & Withholding Tax - 2022 / 2023

Account Details	Interest Earned	Withholding Tax	Non Resident Withholding Tax
1061094 164 - Kenneth & Helen Moretto ATF	\$1,850.00	\$0.00	\$0.00

Please retain this information for tax purposes. To provide QBANK with your tax file number call 13 77 28.

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The Trustees
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 Moretto Superannuation Fund
 38 Nyes Crescent
 BUDERIM QLD 4556

Address Rabobank Online Savings
 GPO Box 4715
 Sydney NSW 2001
Telephone 1800 445 445
Fax 1800 121 615
E-mail clientservicesAU@rabobank.com
Website www.Rabobank.com.au

Statement Period 01-07-2022 to 30-06-2023
Statement Date 11-07-2023
Account Name Moretto Superannuation Fund

Account Type HISA
Account Number 142-201 002966800

Date	Transaction Details	Debit	Credit	Balance
01-07-2022	Opening balance			11,499.07
18-07-2022	Moretto Superannuation Fund / Transfer from SMSF BSB 014141 A/C 900468696	11,400.00		99.07
31-07-2022	Credit Interest		4.62	103.69
31-08-2022	Credit Interest		0.10	103.79
30-09-2022	Credit Interest		0.12	103.91
31-10-2022	Credit Interest		0.15	104.06
30-11-2022	Credit Interest		0.17	104.23
31-12-2022	Credit Interest		0.19	104.42
31-01-2023	Credit Interest		0.20	104.62
28-02-2023	Credit Interest		0.19	104.81
31-03-2023	Credit Interest		0.23	105.04
30-04-2023	Credit Interest		0.24	105.28

Rabobank Australia Limited ABN 50 001 621 129, AFSL 234 700.

Customers are advised that they should check all entries and report any apparent errors or unauthorised transactions as soon as possible.

At Rabobank we pride ourselves on providing high quality service to our clients, so if we don't measure up to your expectations we genuinely want to know.

For information on how to make a complaint, our complaints management process or if you are unhappy with the resolution of your complaint and require

information on how to escalate your complaint to the Australian Financial Complaints Authority (AFCA) please visit our website on

<https://www.rabobank.com.au/compliments-and-complaints/>.

If you have provided a Third-Party Authority (TPA) to allow for another individual to access your account, and you no longer want this, please call us to arrange for the TPA to be removed.

Information about the products you hold with us are available on request by calling us on 1800 445 445 during operating hours.

Statement Period 01-07-2022 to 30-06-2023
Statement Date 11-07-2023
Account Name Moretto Superannuation Fund

Account Type HISA
Account Number 142-201 002966800

Date	Transaction Details	Debit	Credit	Balance
05-05-2023	Interest from Term Deposit AA20126Z67Z2		5,710.50	5,815.78
29-05-2023	Moretto Superannuation Fund BSB 014141 A/C 900468696	5,700.00		115.78
31-05-2023	Credit Interest		11.33	127.11
30-06-2023	Credit Interest		0.33	127.44
30-06-2023	Closing balance			127.44

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Statement Period 01-07-2022 to 30-06-2023
Statement Date 11-07-2023
Account Name Moretto Superannuation Fund

Account Type HISA
Account Number 142-201 002966800

Tier 1 rate
From \$0.00
To \$250,000.00

Date

01-07-2022	0.75%
12-07-2022	1.05%
11-08-2022	1.25%
14-09-2022	1.50%
12-10-2022	1.75%
09-11-2022	2.00%
14-12-2022	2.25%
15-02-2023	2.50%
15-03-2023	2.75%
10-05-2023	3.00%
14-06-2023	3.20%
30-06-2023	3.20%

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The Trustees
Kenneth Edward Moretto & Helen Margaret Moretto ATF
Moretto Superannuation Fund
38 Nyes Crescent
BUDERIM QLD 4556

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GPO Box 4715
Sydney NSW 2001
Telephone 1800 445 445
Fax 1800 121 615
E-mail clientservicesAU@rabobank.com
Website www.Rabobank.com.au

Statement Period 01-07-2022 to 30-06-2023
Statement Date 11-07-2023
Account Name Moretto Superannuation Fund

Account Type PremiumSaver
Account Number 142-201 002966810

Date	Transaction Details	Debit	Credit	Balance
01-07-2022	Opening balance			0.14
30-06-2023	Closing balance			0.14

Rabobank Australia Limited ABN 50 001 621 129, AFSL 234 700.

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Statement Period 01-07-2022 to 30-06-2023
Statement Date 11-07-2023
Account Name Moretto Superannuation Fund

Account Type PremiumSaver
Account Number 142-201 002966810

Date	Tier 1 rate		Total
	From	To	
	\$0.00	\$250,000.00	
	Min	Bonus	Total
01-07-2022	0.30%	0.75%	1.05%
12-07-2022	0.30%	1.05%	1.35%
11-08-2022	0.30%	1.25%	1.55%
14-09-2022	0.30%	1.55%	1.85%
12-10-2022	0.40%	1.70%	2.10%
09-11-2022	0.40%	1.95%	2.35%
14-12-2022	0.65%	1.95%	2.60%
15-02-2023	1.15%	1.70%	2.85%
15-03-2023	2.00%	1.15%	3.15%
10-05-2023	2.00%	1.40%	3.40%
14-06-2023	2.00%	1.65%	3.65%
30-06-2023	2.00%	1.65%	3.65%

Rabobank Australia Limited ABN 50 001 621 129, AFSL 234 700.

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BUDERIM QLD 4556

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Sydney NSW 2001
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Fax 1800 121 615
E-mail clientservicesAU@rabobank.com
Website www.Rabobank.com.au

Statement Period 01-07-2022 to 30-09-2022
Statement Date 05-10-2022
Account Name Moretto Superannuation Fund

Account Type Term Deposit
Account Number AA20126Z67Z2

Date	Transaction Details	Debit	Credit	Balance
01-07-2022	Opening balance			243,000.00
30-09-2022	Closing balance			243,000.00

The Trustees
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Moretto Superannuation Fund
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BUDERIM QLD 4556

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Website www.Rabobank.com.au

Statement Period 01-10-2022 to 31-12-2022
Statement Date 05-01-2023
Account Name Moretto Superannuation Fund

Account Type Term Deposit
Account Number AA20126Z67Z2

Date	Transaction Details	Debit	Credit	Balance
01-10-2022	Opening balance			243,000.00
31-12-2022	Closing balance			243,000.00

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Website www.Rabobank.com.au

Statement Period 01-01-2023 to 31-03-2023
Statement Date 05-04-2023
Account Name Moretto Superannuation Fund

Account Type Term Deposit
Account Number AA20126Z67Z2

Date	Transaction Details	Debit	Credit	Balance
01-01-2023	Opening balance			243,000.00
31-03-2023	Closing balance			243,000.00

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Website www.Rabobank.com.au

Statement Period 01-04-2023 to 30-06-2023
Statement Date 05-07-2023
Account Name Moretto Superannuation Fund

Account Type Term Deposit
Account Number AA20126Z67Z2

Date	Transaction Details	Debit	Credit	Balance
01-04-2023	Opening balance			243,000.00
05-05-2023	Term Deposit Interest		5,710.50	248,710.50
05-05-2023	Net Interest to 142201002966800	5,710.50		243,000.00
30-06-2023	Closing balance			243,000.00

MR K E MORETTO & MRS H M MORETTO
ATF MORETTO SUPERANNUATION FUND
38 NYES CRES
BUDERIM QLD 4556

Account Summary

Opening Balance	\$65.36
Total Withdrawals	\$0.00 -
Total Deposits	\$0.08+
Closing Balance	\$65.44

BSB Number	484-799
Account Number	602040654
Statement Period	10/02/2022 - 9/08/2022

Account Transactions

Date	Transaction Details	Withdrawal	Deposit	Balance
	Opening Balance			65.36
31 Mar 2022	CREDIT INTEREST		0.01	65.37
30 Apr 2022	CREDIT INTEREST		0.01	65.38
30 Jun 2022	CREDIT INTEREST		0.02	65.40
31 Jul 2022	CREDIT INTEREST		0.04	65.44
	CLOSING BALANCE			65.44

Summary of Interest, Fees and Charges on this account for period 10 February 2022 - 9 August 2022

Suncorp:	This Period	1 July to date	Government:	This Period	1 July to date
Interest Paid	\$0.08	\$0.04	Government Duties/Taxes	\$0.00	
Interest Charged	\$0.00	\$0.00	Withholding Tax	\$0.00	
Bank Fees Charged	\$0.00		Other Financial Institutions:		
			ATM Operator Fee	\$0.00	

Notes: Please retain this statement for taxation purposes.

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Complaints and Feedback

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002-00003-

MR K E MORETTO & MRS H M MORETTO
ATF MORETTO SUPERANNUATION FUND
38 NYES CRES
BUDERIM QLD 4556

Account Summary

Opening Balance	\$65.44
Total Withdrawals	\$0.01 -
Total Deposits	\$0.45+
Closing Balance	\$65.88

BSB Number	484-799
Account Number	602040654
Statement Period	10/08/2022 - 9/02/2023

Account Transactions

Date	Transaction Details	Withdrawal	Deposit	Balance
	Opening Balance			65.44
31 Aug 2022	CREDIT INTEREST		0.05	65.49
30 Sep 2022	CREDIT INTEREST		0.06	65.55
31 Oct 2022	CREDIT INTEREST		0.07	65.62
30 Nov 2022	CREDIT INTEREST		0.08	65.70
15 Dec 2022	DORMANT		0.01	65.71
	DORMANT			
15 Dec 2022	DORMANT	0.01		65.70
	DORMANT			
31 Dec 2022	CREDIT INTEREST		0.09	65.79
	2023			
31 Jan 2023	CREDIT INTEREST		0.09	65.88
	CLOSING BALANCE			65.88*

041ST1BUSINESSDL04033PR/E-3/S-6/I-11/

Details are continued on the back of this page



002-00005-

MR K E MORETTO & MRS H M MORETTO
ATF MORETTO SUPERANNUATION FUND
38 NYES CRES
BUDERIM QLD 4556

Account Summary

Opening Balance	\$65.88
Total Withdrawals	\$4,300.00 -
Total Deposits	\$4,303.25+
Closing Balance	\$69.13

BSB Number **484-799**

Account Number **602040654**

Statement Period **10/02/2023 - 9/08/2023**

Account Transactions

Date	Transaction Details	Withdrawal	Deposit	Balance
	Opening Balance			65.88
28 Feb 2023	CREDIT INTEREST		0.08	65.96
31 Mar 2023	CREDIT INTEREST		0.11	66.07
30 Apr 2023	CREDIT INTEREST		0.11	66.18
31 May 2023	CREDIT INTEREST		0.12	66.30
30 Jun 2023	CREDIT INTEREST		0.11	66.41
15 Jul 2023	INTEREST TFR REDIRECTED FROM 85239745		4,298.08	4,364.49
31 Jul 2023	CREDIT INTEREST		4.64	4,369.13
1 Aug 2023	INTERNET EXTERNAL TRANSFER TO 014141 900468696 REF NO 67280672 Transfer to SMSF	4,300.00		69.13
	CLOSING BALANCE			69.13

223ST1BUSINESSDL035829PRVE-5/S-8/I-15/

Fixed Term Deposit Interest Advice



002-00121-

MR K E MORETTO & MRS H M MORETTO ATF
MORETTO SUPERANNUATION FUND
38 NYES CRES
BUDERIM QLD 4556

BSB: 484-799 Account No: 085239745

Statement Period: 15 Dec 2022 - 15 Jun 2023

ACCOUNT INFORMATION:

Interest Earned Year to Date: \$

Date	Transaction Details	Withdrawal	Deposit	Balance
	Opening Balance			0.00
15 Dec 2022	OPENING DEPOSIT Kawana Waters		185,000.00	185,000.00
	CLOSING BALANCE			185,000.00



1000110003035240E-12/10-1300/0-0511

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Activity statement 001

Date generated	14 November 2023
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

5 results found - from 14 November 2021 to 14 November 2023 sorted by processed date ordered newest to oldest

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
29 Sep 2023	15 May 2024	Original Activity Statement for the period ending 30 Jun 23		\$0.00	\$0.00
5 Jun 2023	8 Jun 2023	EFT refund for GST for the period from 01 Jul 21 to 30 Jun 22	\$68.00		\$0.00
2 Jun 2023	15 May 2023	Original Activity Statement for the period ending 30 Jun 22 - GST		\$68.00	\$68.00 CR
23 May 2022	26 May 2022	EFT refund for GST for the period from 01 Jul 20 to 30 Jun 21	\$68.00		\$0.00
23 May 2022	16 May 2022	Original Activity Statement for the period ending 30 Jun 21 - GST		\$68.00	\$68.00 CR



Income tax 551

Date generated	14 November 2023
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

4 results found - from 14 November 2021 to 14 November 2023 sorted by processed date ordered newest to oldest

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
5 Jun 2023	2 Jun 2023	Payment received		\$259.00	\$0.00
2 Jun 2023	30 Jun 2023	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 21 to 30 Jun 22	\$259.00		\$259.00 DR
24 May 2022	23 May 2022	Payment received		\$259.00	\$0.00
23 May 2022	7 Jun 2022	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 20 to 30 Jun 21	\$259.00		\$259.00 DR

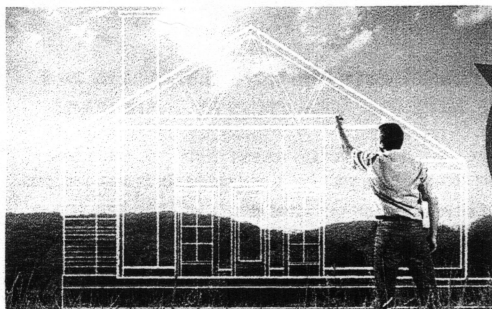
756539S1 Access Account - KENNETH AND HELEN MORETTO
 ATF MORETTO SUPERANNUATION FUND
 TFN Quoted

Effective Date	Transaction Date	Description	Debit	Credit	Balance
	16 DEC 2013	Opening Balance			\$0.00
	16 DEC 2013	ACCOUNT OPENED - 16 DEC 2013			
	16 DEC 2013	SHARES (client 756539)	\$2.00		-\$2.00
	17 DEC 2013	SWIFT		\$249,992.00	\$249,990.00
	17 DEC 2013	REV SWIFT FEES		\$10.00	\$250,000.00
	18 DEC 2013	TI I25	\$250,000.00		\$0.00
	31 DEC 2013	Closing Balance			\$0.00

Please check all entries and promptly advise us of any errors or potential unauthorised transactions. If you have any concerns or complaints, please contact us on 1300 364 400. The Credit Union has a dispute resolution procedure to deal with any complaints you might have, which you can access by contacting us on 1300 364 400, email sge@sgecu.com.au or visit any branch. This statement should be retained for taxation purposes. Signed - Rosanna Argall. AFS Licence Number 238311.

These are membership shares valued at \$2.00 each.

Information from G&C Mutual Bank is that their value has not changed since original purchase for \$2.00 on 16 Dec,2013.



**get into
your new
home this
summer**

Looking to get into your new home this year?

With an SGE Solutions Home Loan Package you can combine a home loan, credit card & offset account and save. **Talk to one of our home loan specialists on 1300 364 400 today.**

AFSL & Australian Credit Licence No 238311. Eligibility criteria for loans, terms & conditions, fees & charges apply.

31 December 2013

Member number(s): 600054312



007167 002 - 4556

MORETTO SUPERANNUATION FUND
 38 NYES CRES
 BUDERIM QLD 4556

Statement number: 1
 Shares held: 1
 BSB: 805 050

Statement enquiries Tel 13 11 82
 Lost or stolen card hotline 1800 648 027

Page 1 of 2

Account Details

STATEMENT PERIOD ENDING 31/12/2013

ACCOUNT NO	ACCOUNT
100061120	Moretto Supern Fund

DATE	EFFECTIVE DATE	TRANSACTION DETAILS	DEBIT	CREDIT	BALANCE
30DEC13		OPENING BALANCE			\$0.00
30DEC13		SHARE PROCESSING SHARE	\$2.00		-\$2.00
		PROCESSING			
30DEC13		SHARE PROCESSING SHARE	\$2.00		-\$4.00
		PROCESSING			
30DEC13		SHARE PROCESSING SHARE	\$2.00		-\$6.00
		PROCESSING			
31DEC13	30DEC13	Direct Credit K E Moretto ATF		\$6.00	\$0.00
		141000 Internal transfer			
31DEC13		SAVINGS CREDIT SWIFT - MORETTO		\$119,994.00	\$119,994.00
		SUPERANNUATION			
31DEC13		TFR TO TM 100061398	\$119,994.00		\$0.00
31DEC13		CURRENT BALANCE			\$0.00

These are membership shares valued at \$2.00 each.

Information from People's Choice Credit Union is that their value has not changed since original purchase for \$2.00 on 30 Dec,2013.



U BANK

PO Box 1466
North Sydney, NSW 2059

ubank.com.au
13 30 80



000/000120

Kenneth Edward Moretto and Helen Margare
PO BOX 1466
NORTH SYDNEY NSW 2059

Here's how your USaver SMSF is working for you.

Your account	Statement period	Your account activity summary	
Kenneth Edward Moretto and Helen Margaret Moretto	Starts 01 July 2022	Opening balance	\$90.58 Cr
BSB number 082-991	Ends 04 August 2022	Total credits	\$0.08
Account number 37-351-1233		Total debits	\$90.66
		Closing Balance	\$0.00
		Interest Credited TFY*	\$0.08
		Withholding tax TFY	\$0.00

Account activity

Date	Account activity details	Money out (Dr)	Money in (Cr)	Balance
01/07/2022	PLEASE NOTE INTEREST RATE EFFECTIVE FROM 01-Jul-2022 IS : 0.1 % P.A			\$90.58 Cr
31/07/2022	PLEASE NOTE INTEREST RATE MARGIN EFFECTIVE FROM 01-Jul-2022 TO 31-Jul-2022 IS : 0.95 %			\$90.58 Cr
31/07/2022	Interest for 01/07/2022 - 31/07/2022		\$0.08	\$90.66 Cr
01/08/2022	PLEASE NOTE INTEREST RATE EFFECTIVE FROM 01-Aug-2022 IS : 0.1 % P.A			\$90.66 Cr
04/08/2022	Account Closure Current Clear Balance debited from the account being closed.	\$90.66		\$0.00
Totals		\$90.66	\$0.08	\$0.00

217U7101 / E-120 / S-121 / I-241

Don't want to receive paper statements? Change your settings so that you only receive your statements online. Simply login at ubank.com.au and go to 'Account Statements', select 'Statement Settings' and update to 'Online Only'.

Please check your statement carefully. If there are any errors or omissions please contact us immediately on 13 30 80. Please note we may adjust debits and credits to accurately reflect your account bonus. UBank is a division of National Australia Bank Limited ABN 12 004 044 937 AFSL 230686 which is the issuer of the products and services. *Interest credited does not include any withholding tax amount applicable to you.



U BANK

PO Box 1466
North Sydney, NSW 2059

ubank.com.au
13 30 80



000/000119

Kenneth Edward Moretto and Helen Margare
PO BOX 1466
NORTH SYDNEY NSW 2059

Here's how your USaver SMSF is working for you.

Your account	Statement period	Your account activity summary	
Kenneth Edward Moretto and Helen Margaret Moretto	Starts 01 July 2022	Opening balance	\$94.38 Cr
BSB number 082-991	Ends 04 August 2022	Total credits	\$0.08
Account number 37-359-4550		Total debits	\$94.46
		Closing Balance	\$0.00
		Interest Credited TFY*	\$0.08
		Withholding tax TFY	\$0.00

Account activity

Date	Account activity details	Money out (Dr)	Money in (Cr)	Balance
01/07/2022	PLEASE NOTE INTEREST RATE EFFECTIVE FROM 01-Jul-2022 IS : 0.1 % P.A			\$94.38 Cr
31/07/2022	PLEASE NOTE INTEREST RATE MARGIN EFFECTIVE FROM 01-Jul-2022 TO 31-Jul-2022 IS : 0.95 %			\$94.38 Cr
31/07/2022	Interest for 01/07/2022 - 31/07/2022		\$0.08	\$94.46 Cr
01/08/2022	PLEASE NOTE INTEREST RATE EFFECTIVE FROM 01-Aug-2022 IS : 0.1 % P.A			\$94.46 Cr
04/08/2022	Account Closure Current Clear Balance debited from the account being closed.	\$94.46		\$0.00
Totals		\$94.46	\$0.08	\$0.00



217U7101 / E-119 / S-120 / I-239

Don't want to receive paper statements? Change your settings so that you only receive your statements online. Simply login at ubank.com.au and go to 'Account Statements', select 'Statement Settings' and update to 'Online Only'.

Please check your statement carefully. If there are any errors or omissions please contact us immediately on 13 30 80. Please note we may adjust debits and credits to accurately reflect your account bonus. UBank is a division of National Australia Bank Limited ABN 12 004 044 937 AFSL 230686 which is the issuer of the products and services. *Interest credited does not include any withholding tax amount applicable to you.



19 December 2022



Kenneth Edward Moretto & Helen
Margaret Moretto ATF Moretto
Superannuation Fund
38 Nyes Crescent
BUDERIM QLD 4556

R04

Your contacts

E info@ampbanking.com.au
W amp.com.au
T 13 30 30
AMP Bank
Reply Paid 79702 Parramatta NSW 2124

Account details

ACCOUNT NUMBER
TD122771777
BSB NUMBER
939-200
ACCOUNT HOLDER
Kenneth Edward Moretto & Helen Margaret Moretto
ATF Moretto Superannuation Fund



Dear Sir/Madam,

Sit back and watch your money grow

Thanks for banking with us. We'd like to let you know that we've paid your yearly interest of \$7,918.15 to your nominated account on 19 December 2022.

Here's an update on your term deposit and interest payment instructions

Account number	TD122771777
Amount	\$250,000.00
Interest rate	3.15% pa
Interest	\$7,918.15

Paid to your nominated account

Account name	KENNETH EDWARD MORETTO & HELEN MARGARET MORETTO AT
BSB	014-141
Account number	900468696

We're here to help

If you have any questions or need help, call us on 13 30 30 from Monday to Friday (8am – 8pm) or Saturday and Sunday (9am – 5pm), Sydney time. You can also email us at info@ampbanking.com.au

Yours sincerely

The AMP Bank Team



1 January 2023

R04



Kenneth Edward Moretto & Helen Margaret Moretto ATF
Moretto Superannuation Fund
38 Nyes Crescent
BUDERIM QLD 4556

Your contacts

E info@ampbanking.com.au
W amp.com.au
T 13 30 30 F 1300 555 503
AMP Bank
Reply Paid 79702 Parramatta NSW 2124

Account details

BSB ACCOUNT NUMBER
939 200 TD122771777

Term Deposit Statement

Account summary

Account name	Kenneth Edward Moretto & Helen Margaret Moretto ATF Moretto Superannuation Fund
Statement period	1 July 2022 - 31 December 2022
Statement number	07

Transaction details

Date	Transaction description	Debits \$	Credits \$	Balance \$
	Opening balance			250,000.00 cr
19/12/2022	Credit Interest to 18/12/2022		7,918.15	257,918.15 cr
19/12/2022	Transfer from Term Deposit	7,918.15		250,000.00 cr
	Closing balance			250,000.00 cr

Interest details

Interest period	Interest earned
This financial year	\$7,918.15
This statement period	04832 \$7,918.15

Interest rates for your Term Deposit for this period

Term Start date	Interest rate p.a.
01/07/2022	3.15%

If you want to dispute any transactions on your account

You should always check the transactions on your statement to make sure they're correct. If you'd like to dispute a transaction, contact us at info@ampbanking.com.au or on 13 30 30. You can also refer to our **Account access and operating terms and conditions**. It outlines our internal dispute resolution process and includes other details about using your account. You can get a copy at amp.com.au/bankterms or by calling us.



1 July 2023

002



Kenneth Edward Moretto & Helen Margaret Moretto ATF
Moretto Superannuation Fund
38 Nyes Crescent
BUDERIM QLD 4556

Your contacts

✉ info@ampbanking.com.au
🌐 amp.com.au
☎ 13 30 30 📍 1300 555 503
AMP Bank
Reply Paid 79702 Parramatta NSW 2124

Account details

BSB	ACCOUNT NUMBER
939 200	TD122771777

Term Deposit Statement

Account summary

Account name	Kenneth Edward Moretto & Helen Margaret Moretto ATF Moretto Superannuation Fund
Statement period	1 January 2023 - 30 June 2023
Statement number	08

Transaction details

Date	Transaction description	Debits \$	Credits \$	Balance \$
	Opening balance			250,000.00 cr
	Closing balance			250,000.00 cr

Interest details

Interest period	Interest earned
This financial year	\$7,918.15
This statement period	\$0.00

Interest rates for your Term Deposit for this period

Term Start date	Interest rate p.a.
01/01/2023	3.15%

If you want to dispute any transactions on your account

You should always check the transactions on your statement to make sure they're correct. If you'd like to dispute a transaction, contact us at info@ampbanking.com.au or on 13 30 30. You can also refer to our **Account access and operating terms and conditions**. It outlines our internal dispute resolution process and includes other details about using your account. You can get a copy at amp.com.au/bankterms or by calling us.



ANZ V2 PLUS STATEMENT

STATEMENT NUMBER 164

01 JULY 2022 TO 31 JULY 2022

THE TRUSTEES
MORETTO SUPERANNUATION FUND
38 NYES CRESCENT
BUDERIM QLD 4556

WELCOME TO YOUR ANZ ACCOUNT AT A GLANCE

Account Details

KENNETH EDWARD & HELEN
MARGARET MORETTO
ATF MORETTO SUPERANNUATION
FUND

Branch Number (BSB)

014-141

Account Number

9004-68696



Notice something different?

Welcome to your new look statement. You can find out more here anz.com/yourstatement

If you haven't already switched off paper for your ANZ V2 PLUS statement, follow the link above to find out how.

NEED TO GET IN TOUCH?

 Enquiries: 13 28 33 Lost/Stolen Cards: 1800 033 844 Fax: 1800 671 800	OR	 ANZ Internet Banking www.anz.com	OR	 V2 PLUS Service Centre Locked Bag 3000, Collins St West MELBOURNE VIC 8007
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ANZ V2 PLUS STATEMENT

Account Number: 9004-68696

Transaction Details

Please retain this statement for taxation purposes

Date	Transaction Details	Withdrawals (\$)	Deposits (\$)	Balance (\$)
2022				
01 JUL	OPENING BALANCE			104,393.16
12 JUL	ANZ INTERNET BANKING FUNDS TRANSFER TRANSFER 213597 TO 014512450911047	22,000.00		82,393.16
12 JUL	ANZ INTERNET BANKING FUNDS TRANSFER TRANSFER 215491 TO 014512509757292	26,000.00		56,393.16
15 JUL	DEPOSIT FROM BANK OF QLD TRANSFER FROM SMSF		1,000.00	57,393.16
18 JUL	DEPOSIT FROM GCB TRANSFER TO OTHER		1,000.00	58,393.16
18 JUL	DEPOSIT FROM MORETTO SUPERANN TRANSFER FROM SMSF		11,400.00	69,793.16
18 JUL	DEPOSIT FROM MORETTO SUPERANN TRANSFER FROM SMFS		7,500.00	77,293.16
19 JUL	DEPOSIT FROM KE & HM MORETTO TRANSFER TO SMSF		3,300.00	80,593.16
	TOTALS AT END OF PAGE	\$48,000.00	\$24,200.00	
	TOTALS AT END OF PERIOD	\$48,000.00	\$24,200.00	\$80,593.16

Interest rate at date of statement issue 1.25% p.a

Your credit interest rate consists of the ANZ V2 PLUS Intermediary Rate (1.10% as at the end of your statement period) plus a margin (if applicable). You can find out the current interest rate by visiting www.anz.com

Save on ATM fees while you travel with ANZ.

As an ANZ customer you won't pay an overseas ATM transaction fee when you use an ANZ branded ATM to withdraw cash from this ANZ account while overseas.

You'll find ANZ ATMs in various locations throughout the Asia Pacific region.

See the ANZ Personal Banking Account Fees and Charges booklet for more information.



ANZ V2 PLUS STATEMENT

STATEMENT NUMBER 165

01 AUGUST 2022 TO 31 AUGUST 2022

THE TRUSTEES
MORETTO SUPERANNUATION FUND
38 NYES CRESCENT
BUDERIM QLD 4556

WELCOME TO YOUR ANZ ACCOUNT AT A GLANCE

Account Details

KENNETH EDWARD & HELEN
MARGARET MORETTO
ATF MORETTO SUPERANNUATION
FUND

Branch Number (BSB)

014-141

Account Number

9004-68696



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NEED TO GET IN TOUCH?

 Enquiries: 13 28 33 Lost/Stolen Cards: 1800 033 844 Fax: 1800 671 800	OR	 ANZ Internet Banking www.anz.com	OR	 V2 PLUS Service Centre Locked Bag 3000, Collins St West MELBOURNE VIC 8007
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ANZ V2 PLUS STATEMENT

Account Number: 9004-68696

Transaction Details

Please retain this statement for taxation purposes

Date	Transaction Details	Withdrawals (\$)	Deposits (\$)	Balance (\$)
2022				
01 AUG	OPENING BALANCE			80,593.16
04 AUG	DEPOSIT FROM MORETTO SUPERANN ACCOUNT CLOSURE TR		90.66	80,683.82
04 AUG	DEPOSIT FROM MORETTO SUPERANN ACCOUNT CLOSURE TR		94.46	80,778.28
	TOTALS AT END OF PAGE	\$0.00	\$185.12	
	TOTALS AT END OF PERIOD	\$0.00	\$185.12	\$80,778.28

Interest rate at date of statement issue 1.75% p.a

Your credit interest rate consists of the ANZ V2 PLUS Intermediary Rate (1.60% as at the end of your statement period) plus a margin (if applicable). You can find out the current interest rate by visiting www.anz.com

Save on ATM fees while you travel with ANZ.

As an ANZ customer you won't pay an overseas ATM transaction fee when you use an ANZ branded ATM to withdraw cash from this ANZ account while overseas. You'll find ANZ ATMs in various locations throughout the Asia Pacific region. See the ANZ Personal Banking Account Fees and Charges booklet for more information.



ANZ V2 PLUS STATEMENT

STATEMENT NUMBER 166

01 SEPTEMBER 2022 TO 30 SEPTEMBER 2022

THE TRUSTEES
MORETTO SUPERANNUATION FUND
38 NYES CRESCENT
BUDERIM QLD 4556

WELCOME TO YOUR ANZ ACCOUNT AT A GLANCE

Account Details

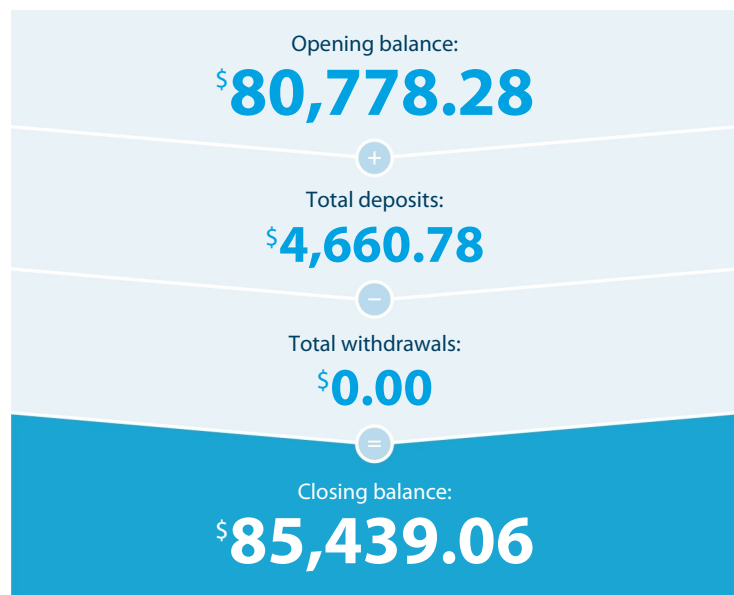
KENNETH EDWARD & HELEN
MARGARET MORETTO
ATF MORETTO SUPERANNUATION
FUND

Branch Number (BSB)

014-141

Account Number

9004-68696



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NEED TO GET IN TOUCH?

 Enquiries: 13 28 33 Lost/Stolen Cards: 1800 033 844 Fax: 1800 671 800	OR	 ANZ Internet Banking www.anz.com	OR	 V2 PLUS Service Centre Locked Bag 3000, Collins St West MELBOURNE VIC 8007
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ANZ V2 PLUS STATEMENT

Account Number: 9004-68696

Transaction Details

Please retain this statement for taxation purposes

Date	Transaction Details	Withdrawals (\$)	Deposits (\$)	Balance (\$)
2022				
01 SEP	OPENING BALANCE			80,778.28
23 SEP	DEPOSIT FROM QBANK QBANK TD		1,850.00	82,628.28
26 SEP	DEPOSIT FROM GREATER INTEREST 724055273		2,520.47	85,148.75
01 OCT	QUARTERLY INTEREST		290.31	85,439.06
	TOTALS AT END OF PAGE	\$0.00	\$4,660.78	
	TOTALS AT END OF PERIOD	\$0.00	\$4,660.78	\$85,439.06

This Statement Includes

Interest Paid	\$290.31
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Interest rate at date of statement issue 2.25% p.a
Your credit interest rate consists of the ANZ V2 PLUS Intermediary Rate (2.10% as at the end of your statement period) plus a margin (if applicable). You can find out the current interest rate by visiting www.anz.com

Save on ATM fees while you travel with ANZ.
As an ANZ customer you won't pay an overseas ATM transaction fee when you use an ANZ branded ATM to withdraw cash from this ANZ account while overseas. You'll find ANZ ATMs in various locations throughout the Asia Pacific region. See the ANZ Personal Banking Account Fees and Charges booklet for more information.



ANZ V2 PLUS STATEMENT

STATEMENT NUMBER 167

01 OCTOBER 2022 TO 31 OCTOBER 2022

THE TRUSTEES
MORETTO SUPERANNUATION FUND
38 NYES CRESCENT
BUDERIM QLD 4556

WELCOME TO YOUR ANZ ACCOUNT AT A GLANCE

Account Details

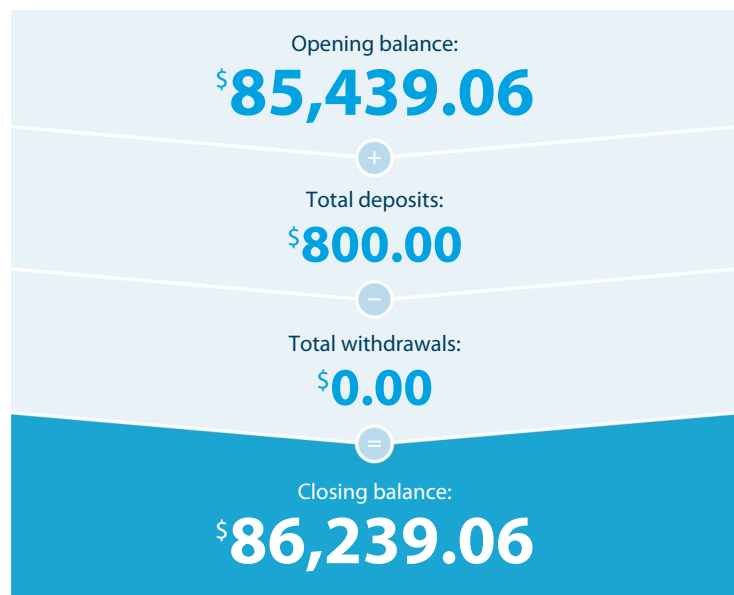
KENNETH EDWARD & HELEN
MARGARET MORETTO
ATF MORETTO SUPERANNUATION
FUND

Branch Number (BSB)

014-141

Account Number

9004-68696



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NEED TO GET IN TOUCH?

 Enquiries: 13 28 33 Lost/Stolen Cards: 1800 033 844 Fax: 1800 671 800	OR	 ANZ Internet Banking www.anz.com	OR	 V2 PLUS Service Centre Locked Bag 3000, Collins St West MELBOURNE VIC 8007
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ANZ V2 PLUS STATEMENT

Account Number: 9004-68696

Transaction Details

Please retain this statement for taxation purposes

Date	Transaction Details	Withdrawals (\$)	Deposits (\$)	Balance (\$)
2022				
01 OCT	OPENING BALANCE			85,439.06
24 OCT	DEPOSIT FROM GCB TRANSFER TO OTHER		800.00	86,239.06
TOTALS AT END OF PAGE		\$0.00	\$800.00	
TOTALS AT END OF PERIOD		\$0.00	\$800.00	\$86,239.06

Interest rate at date of statement issue 2.50% p.a
Your credit interest rate consists of the ANZ V2 PLUS Intermediary Rate (2.35% as at the end of your statement period) plus a margin (if applicable). You can find out the current interest rate by visiting www.anz.com

Save on ATM fees while you travel with ANZ.
As an ANZ customer you won't pay an overseas ATM transaction fee when you use an ANZ branded ATM to withdraw cash from this ANZ account while overseas. You'll find ANZ ATMs in various locations throughout the Asia Pacific region. See the ANZ Personal Banking Account Fees and Charges booklet for more information.

IMPORTANT INFORMATION

PLEASE CHECK THE ENTRIES AND CALL 13 28 33 REGARDING ANY ERRORS ON THIS STATEMENT.

All entries generated are subject to authorisation and verification, and if necessary, adjustments will appear on a later statement.

Further information in relation to this product (including details of benefits or fees and charges) is available on request and you can access this information by reviewing the Terms and Conditions, and Fees and Charges brochures which can be found at anz.com or by calling **13 13 14**.

If you have a complaint about an ANZ product or service, please contact us and we will try to resolve the issue as quickly as possible. Our customer complaints guide is available at <https://www.anz.com.au/support/contact-us/compliments-suggestions-complaints/>, alternatively you may wish to:

- | | | | | | |
|-----------------|--|--------------------|---|------------------|--|
| Call us: | <ul style="list-style-type: none">General enquiries 13 13 14If you're overseas +61 3 9683 9999ANZ Complaint Resolution Team on 1800 805 154If you're deaf, hard of hearing and/or have a speech impairment, call 133 677 or visit the National Relay Service at: https://nrschat.nrscall.gov.au/nrs/internetrelay | Write to us | ANZ Complaint Resolution Team
Locked Bag 4050,
South Melbourne VIC 3205
or ANZ online complaints form:
https://www.anz.com.au/support/contact-us/compliments-suggestions-complaints/feedback/ | Visit us: | At your nearest ANZ branch.
If you have a Relationship Manager, please feel free to contact them. |
|-----------------|--|--------------------|---|------------------|--|

If an issue has not been resolved to your satisfaction, you can lodge a complaint with the Australian Financial Complaints Authority (AFCA). AFCA provides fair and independent financial services complaint resolution that is free to consumers.

- | | | | |
|----------------|--|------------------|--|
| Call: | 1800 931 678 (free call within Australia), or +61 1800 931 678 (International) | Write to: | Australian Financial Complaints Authority Limited
GPO Box 3,
Melbourne VIC 3001 |
| Online: | Email: info@afca.org.au
Web: www.afca.org.au | | |



ANZ V2 PLUS STATEMENT

STATEMENT NUMBER 168

01 NOVEMBER 2022 TO 31 DECEMBER 2022

THE TRUSTEES
MORETTO SUPERANNUATION FUND
38 NYES CRESCENT
BUDERIM QLD 4556

WELCOME TO YOUR ANZ ACCOUNT AT A GLANCE

Account Details

KENNETH EDWARD & HELEN
MARGARET MORETTO
ATF MORETTO SUPERANNUATION
FUND

Branch Number (BSB)

014-141

Account Number

9004-68696



Notice something different?

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NEED TO GET IN TOUCH?

 Enquiries: 13 28 33 Lost/Stolen Cards: 1800 033 844 Fax: 1800 671 800	OR	 ANZ Internet Banking www.anz.com	OR	 V2 PLUS Service Centre Locked Bag 3000, Collins St West MELBOURNE VIC 8007
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ANZ V2 PLUS STATEMENT

Account Number: 9004-68696

Transaction Details

Please retain this statement for taxation purposes

Date	Transaction Details	Withdrawals (\$)	Deposits (\$)	Balance (\$)
2022				
01 NOV	OPENING BALANCE			86,239.06
15 DEC	WITHDRAWAL	65,010.00		21,229.06
19 DEC	DEPOSIT FROM KENNETH EDWARD M AMP TD INTERIM		7,918.15	29,147.21
2023				
01 JAN	QUARTERLY INTEREST		462.09	29,609.30
	TOTALS AT END OF PAGE	\$65,010.00	\$8,380.24	
	TOTALS AT END OF PERIOD	\$65,010.00	\$8,380.24	\$29,609.30

This Statement Includes

Interest Paid	\$462.09
---------------	----------

Interest rate at date of statement issue 2.85% p.a
Your credit interest rate consists of the ANZ V2 PLUS Intermediary Rate (2.70% as at the end of your statement period) plus a margin (if applicable). You can find out the current interest rate by visiting www.anz.com

Save on ATM fees while you travel with ANZ.
As an ANZ customer you won't pay an overseas ATM transaction fee when you use an ANZ branded ATM to withdraw cash from this ANZ account while overseas. You'll find ANZ ATMs in various locations throughout the Asia Pacific region. See the ANZ Personal Banking Account Fees and Charges booklet for more information.



ANZ V2 PLUS STATEMENT

STATEMENT NUMBER 169

01 JANUARY 2023 TO 31 JANUARY 2023

THE TRUSTEES
MORETTO SUPERANNUATION FUND
38 NYES CRESCENT
BUDERIM QLD 4556

WELCOME TO YOUR ANZ ACCOUNT AT A GLANCE

Account Details

KENNETH EDWARD & HELEN
MARGARET MORETTO
ATF MORETTO SUPERANNUATION
FUND

Branch Number (BSB)

014-141

Account Number

9004-68696



Notice something different?

Welcome to your new look statement. You can find out more here anz.com/yourstatement

If you haven't already switched off paper for your ANZ V2 PLUS statement, follow the link above to find out how.

NEED TO GET IN TOUCH?

 Enquiries: 13 28 33 Lost/Stolen Cards: 1800 033 844 Fax: 1800 671 800	OR	 ANZ Internet Banking www.anz.com	OR	 V2 PLUS Service Centre Locked Bag 3000, Collins St West MELBOURNE VIC 8007
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ANZ V2 PLUS STATEMENT

Account Number: 9004-68696

Transaction Details

Please retain this statement for taxation purposes

Date	Transaction Details	Withdrawals (\$)	Deposits (\$)	Balance (\$)
2023				
01 JAN	OPENING BALANCE			29,609.30
16 JAN	PAYMENT TO ESUPERFUND 527036_	1,099.00		28,510.30
23 JAN	DEPOSIT		3,600.00	32,110.30
	TOTALS AT END OF PAGE	\$1,099.00	\$3,600.00	
	TOTALS AT END OF PERIOD	\$1,099.00	\$3,600.00	\$32,110.30

Interest rate at date of statement issue 2.85% p.a
Your credit interest rate consists of the ANZ V2 PLUS Intermediary Rate (2.70% as at the end of your statement period) plus a margin (if applicable). You can find out the current interest rate by visiting www.anz.com

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ANZ V2 PLUS STATEMENT

STATEMENT NUMBER 170

01 FEBRUARY 2023 TO 28 FEBRUARY 2023

THE TRUSTEES
MORETTO SUPERANNUATION FUND
38 NYES CRESCENT
BUDERIM QLD 4556

WELCOME TO YOUR ANZ ACCOUNT AT A GLANCE

Account Details

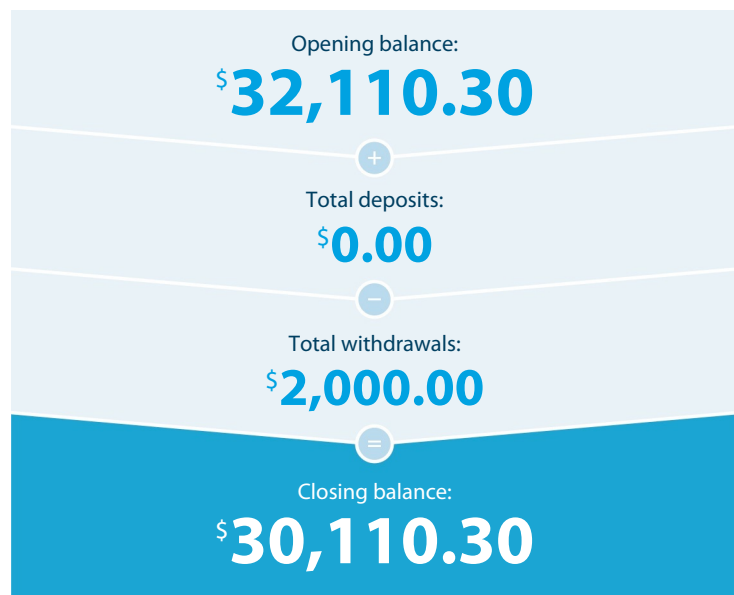
KENNETH EDWARD & HELEN
MARGARET MORETTO
ATF MORETTO SUPERANNUATION
FUND

Branch Number (BSB)

014-141

Account Number

9004-68696



Notice something different?

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ANZ V2 PLUS STATEMENT

Account Number: 9004-68696

Transaction Details

Please retain this statement for taxation purposes

Date	Transaction Details	Withdrawals (\$)	Deposits (\$)	Balance (\$)
2023				
01 FEB	OPENING BALANCE			32,110.30
07 FEB	ANZ INTERNET BANKING FUNDS TRANSFER TRANSFER 817084 TO 014512450911047	2,000.00		30,110.30
	TOTALS AT END OF PAGE	\$2,000.00	\$0.00	
	TOTALS AT END OF PERIOD	\$2,000.00	\$0.00	\$30,110.30

Interest rate at date of statement issue 3.10% p.a
Your credit interest rate consists of the ANZ V2 PLUS Intermediary Rate (2.95% as at the end of your statement period) plus a margin (if applicable). You can find out the current interest rate by visiting www.anz.com

Save on ATM fees while you travel with ANZ.
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IMPORTANT INFORMATION

PLEASE CHECK THE ENTRIES AND CALL 13 28 33 REGARDING ANY ERRORS ON THIS STATEMENT.

All entries generated are subject to authorisation and verification, and if necessary, adjustments will appear on a later statement.

Further information in relation to this product (including details of benefits or fees and charges) is available on request and you can access this information by reviewing the Terms and Conditions, and Fees and Charges brochures which can be found at anz.com or by calling **13 13 14**.

If you have a complaint about an ANZ product or service, please contact us and we will try to resolve the issue as quickly as possible. Our customer complaints guide is available at <https://www.anz.com.au/support/contact-us/compliments-suggestions-complaints/>, alternatively you may wish to:

- Call us:**
- General enquiries **13 13 14**
 - If you're overseas **+61 3 9683 9999**
 - ANZ Complaint Resolution Team on **1800 805 154**
 - If you're deaf, hard of hearing and/or have a speech impairment, call **133 677** or visit the **National Relay Service** at: <https://nrschat.nrsccall.gov.au/nrs/internetrelay>

Write to us ANZ Complaint Resolution Team
Locked Bag 4050,
South Melbourne VIC 3205
or **ANZ online complaints form:**
<https://www.anz.com.au/support/contact-us/compliments-suggestions-complaints/feedback/>

Visit us: At your nearest ANZ branch.
If you have a Relationship Manager, please feel free to contact them.

If an issue has not been resolved to your satisfaction, you can lodge a complaint with the Australian Financial Complaints Authority (AFCA). AFCA provides fair and independent financial services complaint resolution that is free to consumers.

Call: **1800 931 678** (free call within Australia), or **+61 1800 931 678** (International)
Online: Email: info@afca.org.au
Web: www.afca.org.au

Write to: **Australian Financial Complaints Authority Limited**
GPO Box 3,
Melbourne VIC 3001



ANZ V2 PLUS STATEMENT

STATEMENT NUMBER 171

01 MARCH 2023 TO 31 MARCH 2023

THE TRUSTEES
MORETTO SUPERANNUATION FUND
38 NYES CRESCENT
BUDERIM QLD 4556

WELCOME TO YOUR ANZ ACCOUNT AT A GLANCE

Account Details

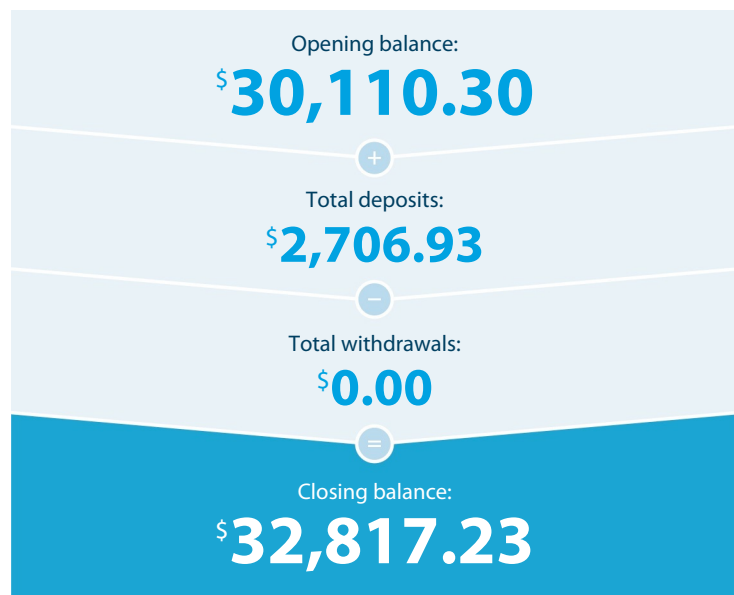
KENNETH EDWARD & HELEN
MARGARET MORETTO
ATF MORETTO SUPERANNUATION
FUND

Branch Number (BSB)

014-141

Account Number

9004-68696



Notice something different?

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If you haven't already switched off paper for your ANZ V2 PLUS statement, follow the link above to find out how.

NEED TO GET IN TOUCH?

 Enquiries: 13 28 33 Lost/Stolen Cards: 1800 033 844 Fax: 1800 671 800	OR	 ANZ Internet Banking www.anz.com	OR	 V2 PLUS Service Centre Locked Bag 3000, Collins St West MELBOURNE VIC 8007
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ANZ V2 PLUS STATEMENT

Account Number: 9004-68696

Transaction Details

Please retain this statement for taxation purposes

Date	Transaction Details	Withdrawals (\$)	Deposits (\$)	Balance (\$)
2023				
01 MAR	OPENING BALANCE			30,110.30
27 MAR	DEPOSIT FROM GREATER INTEREST 724055273		2,479.37	32,589.67
01 APR	QUARTERLY INTEREST		227.56	32,817.23
	TOTALS AT END OF PAGE	\$0.00	\$2,706.93	
	TOTALS AT END OF PERIOD	\$0.00	\$2,706.93	\$32,817.23

This Statement Includes

Interest Paid	\$227.56
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Interest rate at date of statement issue 3.50% p.a
Your credit interest rate consists of the ANZ V2 PLUS Intermediary Rate (3.35% as at the end of your statement period) plus a margin (if applicable). You can find out the current interest rate by visiting www.anz.com

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ANZ V2 PLUS STATEMENT

STATEMENT NUMBER 172

01 APRIL 2023 TO 31 MAY 2023

THE TRUSTEES
MORETTO SUPERANNUATION FUND
38 NYES CRESCENT
BUDERIM QLD 4556

WELCOME TO YOUR ANZ ACCOUNT AT A GLANCE

Account Details

KENNETH EDWARD & HELEN
MARGARET MORETTO
ATF MORETTO SUPERANNUATION
FUND

Branch Number (BSB)

014-141

Account Number

9004-68696



Notice something different?

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NEED TO GET IN TOUCH?

 Enquiries: 13 28 33 Lost/Stolen Cards: 1800 033 844 Fax: 1800 671 800	OR	 ANZ Internet Banking www.anz.com	OR	 V2 PLUS Service Centre Locked Bag 3000, Collins St West MELBOURNE VIC 8007
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ANZ V2 PLUS STATEMENT

Account Number: 9004-68696

Transaction Details

Please retain this statement for taxation purposes

Date	Transaction Details	Withdrawals (\$)	Deposits (\$)	Balance (\$)
2023				
01 APR	OPENING BALANCE			32,817.23
29 MAY	DEPOSIT FROM BANK OF QLD TRANSFER FROM SMSF		650.00	33,467.23
29 MAY	DEPOSIT FROM MORETTO SUPERANN FT23149K3KV8		5,700.00	39,167.23
29 MAY	DEPOSIT FROM MORETTO SUPERANN TRANSFER FROM SMFS		1,600.00	40,767.23
	TOTALS AT END OF PAGE	\$0.00	\$7,950.00	
	TOTALS AT END OF PERIOD	\$0.00	\$7,950.00	\$40,767.23

Interest rate at date of statement issue 3.75% p.a
Your credit interest rate consists of the ANZ V2 PLUS Intermediary Rate (3.60% as at the end of your statement period) plus a margin (if applicable). You can find out the current interest rate by visiting www.anz.com

Save on ATM fees while you travel with ANZ.
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ANZ V2 PLUS STATEMENT

STATEMENT NUMBER 173

01 JUNE 2023 TO 30 JUNE 2023

THE TRUSTEES
MORETTO SUPERANNUATION FUND
38 NYES CRESCENT
BUDERIM QLD 4556

WELCOME TO YOUR ANZ ACCOUNT AT A GLANCE

Account Details

KENNETH EDWARD & HELEN
MARGARET MORETTO
ATF MORETTO SUPERANNUATION
FUND

Branch Number (BSB)

014-141

Account Number

9004-68696



Notice something different?

Welcome to your new look statement. You can find out more here anz.com/yourstatement

If you haven't already switched off paper for your ANZ V2 PLUS statement, follow the link above to find out how.

NEED TO GET IN TOUCH?

 Enquiries: 13 28 33 Lost/Stolen Cards: 1800 033 844 Fax: 1800 671 800	OR	 ANZ Internet Banking www.anz.com	OR	 V2 PLUS Service Centre Locked Bag 3000, Collins St West MELBOURNE VIC 8007
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ANZ V2 PLUS STATEMENT

Account Number: 9004-68696

Transaction Details

Please retain this statement for taxation purposes

Date	Transaction Details	Withdrawals (\$)	Deposits (\$)	Balance (\$)
2023				
01 JUN	OPENING BALANCE			40,767.23
02 JUN	ANZ INTERNET BANKING BILLPAY TAX OFFICE PAYMENTS 433687	259.00		40,508.23
08 JUN	DEPOSIT FROM ATO ATO93924794334I001		68.00	40,576.23
28 JUN	ANZ INTERNET BANKING FUNDS TRANSFER TRANSFER 798429 TO 014512509757292	2,000.00		38,576.23
01 JUL	QUARTERLY INTEREST		327.52	38,903.75
	TOTALS AT END OF PAGE	\$2,259.00	\$395.52	
	TOTALS AT END OF PERIOD	\$2,259.00	\$395.52	\$38,903.75

This Statement Includes

Interest Paid	\$327.52
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Yearly Summary

Financial Year to 30/06

Interest Paid	\$1,055.90
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Interest rate at date of statement issue 4.00% p.a
Your credit interest rate consists of the ANZ V2 PLUS Intermediary Rate (3.85% as at the end of your statement period) plus a margin (if applicable). You can find out the current interest rate by visiting www.anz.com
How to read this statement: This statement covers transactions on your account for the quarter ending 30 June 2023.
Interest shown as paid on 1 July 2023 will be reported to the Australian Taxation Office for the 2024 income year.
If you have any difficulty reading this statement please contact the V2 PLUS Service Centre 13 28 33.



Bank of Queensland Limited
 ABN 32 009 656 740
 AFSL No. 244616
 BOQ Centre
 Level 6, 100 Skyring Terrace
 Newstead Qld 4006
 GPO Box 898, Brisbane 4001
 Telephone 1300 55 72 72
 Facsimile (07) 3212 3399
 www.boq.com.au

001644 000



Mr Kenneth E Moretto and
 Mrs Helen M Moretto AS Trustees For
 Moretto Superannuation Fund
 38 Nyes Crescent
 BUDERIM QLD 4556

STATEMENT

Account Number: 22191076
 BSB: 124081
 From 28-June-2022 to 27-Dec-2022

Premier Investment Account

Account Details		Statement Summary	
Mr Kenneth E Moretto and Mrs Helen M Moretto AS Trustees For Moretto Superannuation Fund		Opening Balance	\$ 40,000.00 cr
Details as at 27-Dec-2022		Total Credits	\$ 0.00 cr
Totals 1 July to 30 June	2022/2023 2021/2022	Total Debits	\$ 0.00 dr
Credit Interest Paid	0.00 1,060.00	Closing Balance	\$ 40,000.00 cr

Transactions				
Posting Date	Transaction Details	Debit	Credit	Balance
2022				
28-June	Opening Balance			40,000.00 cr
27-Dec	Closing Balance			40,000.00 cr
Total Debits & Credits		0.00	0.00	

The closing balance is inclusive of an interest adjustment and any early pay out fee of \$30 for early redemption will be deducted from the closing balance, if applicable

Effective date 27/06/2022; Interest rate 2.50% p.a.; Maturity date 27/01/2023.

Important Information about your Term Deposit:

- During the renewal grace period you can change your term, deposit or withdraw funds. The renewal grace period will end 7 calendar days from the renewal/maturity date, day 1 is the renewal/maturity date. You should be aware if you change your term during the renewal grace period, the rate will be the rate applicable on the renewal maturity date and any deposits and withdrawals made during this period may result in a new interest rate being applied to the remaining term of your total balance from the date the transaction is made.
- A higher interest rate may be available on one of BOQ's other deposit products with a comparable term.
- You must give us 31 days prior notice if you want to close your Account outside of the renewal grace period, unless you are in a financial hardship situation or your fixed term Deposit Account is used as security for your loan agreement with us or as security for your lease. An early pay out fee and an interest rate adjustment will apply to your Account if you close it outside of the renewal grace period and before the maturity date.
- To make any changes to your account during the renewal grace period, please feel free to give us a call on 1300 55 72 72 or pop into your local branch.

Change to Terms and Conditions relating to Statements, effective 1 September 2015:

From 1 September 2015, we will give you a statement at least every six months, unless you request otherwise. You can request that statements be provided to you more frequently, but there may be a fee for these more frequent statements. If you have a Premier Investment Account, you can also request that statements be provided less frequently, either every twelve months or at the end of term, if your term is between 6 and 12 months.

Statement Integrity

You should check all entries appearing on this statement for error or possible unauthorised transactions. For more information about your account, including details on how to dispute any of the transactions found on your statement, or the benefits, fees and charges, they can be found in the relevant Terms and Conditions or Fees and Charges booklets. You can also obtain the information at any BOQ branch, through our Customer Contact Centre on 1300 55 72 72 or by visiting our website boq.com.au. If you have a problem or complaint, information about our dispute resolution process is available at any branch or through the Customer Contact Centre.



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 GPO Box 898, Brisbane 4001
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 Facsimile (07) 3212 3399
 www.boq.com.au

002062 000



Mr Kenneth E Moretto and
 Mrs Helen M Moretto AS Trustees For
 Moretto Superannuation Fund
 38 Nyes Crescent
 BUDERIM QLD 4556

STATEMENT

Account Number: 22191076
 BSB: 124081
 From 28-Dec-2022 to 27-Jan-2023

Premier Investment Account

Account Details

Mr Kenneth E Moretto and
 Mrs Helen M Moretto AS Trustees For
 Moretto Superannuation Fund

Details as at 27-Jan-2023

Totals 1 July to 30 June	2022/2023	2021/2022
Credit Interest Paid	586.30	1,060.00

Statement Summary

Opening Balance	\$ 40,000.00 cr
Total Credits	\$ 586.30 cr
Total Debits	\$ 586.30 dr
Credit Interest FYTD	\$ 586.30 cr
Closing Balance	\$ 40,000.00 cr

Transactions

Posting Date	Transaction Details	Debit	Credit	Balance
2022				
28-Dec	Opening Balance			40,000.00 cr
2023				
27-Jan	Interest		586.30	40,586.30 cr
27-Jan	Transfer	586.30		40,000.00 cr
27-Jan	Investment Renewal			40,000.00 cr
27-Jan	Closing Balance			40,000.00 cr
Total Debits & Credits		586.30	586.30	

The closing balance is inclusive of an interest adjustment and any early pay out fee of \$30 for early redemption will be deducted from the closing balance, if applicable

Effective date 27/06/2022; Interest rate 2.50% p.a.; Maturity date 27/01/2023.
 Effective date 27/01/2023; Interest rate 4.00% p.a.; Maturity date 27/01/2024.

Important Information about your Term Deposit:

- During the renewal grace period you can change your term, deposit or withdraw funds. The renewal grace period will end 7 calendar days from the renewal/maturity date, day 1 is the renewal/maturity date. You should be aware if you change your term during the renewal grace period, the rate will be the rate applicable on the renewal maturity date and any deposits and withdrawals made during this period may result in a new interest rate being applied to the remaining term of your total balance from the date the transaction is made.
- A higher interest rate may be available on one of BOQ's other deposit products with a comparable term.
- You must give us 31 days prior notice if you want to close your Account outside of the renewal grace period, unless you are in a financial hardship situation or your fixed term Deposit Account is used as security for your loan agreement with us or as security for your lease. An early pay out fee and an interest rate adjustment will apply to your Account if you close it outside of the renewal grace period and before the maturity date.
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 www.boq.com.au



000726 002



Mr Kenneth E Moretto and
 Mrs Helen M Moretto AS Trustees For
 Moretto Superannuation Fund
 38 Nyes Crescent
 BUDERIM QLD 4556

STATEMENT

Account Number: 22191076
 BSB: 124081
 From 28-Jan-2023 to 27-Jul-2023

Premier Investment Account

Account Details

Mr Kenneth E Moretto and
 Mrs Helen M Moretto AS Trustees For
 Moretto Superannuation Fund

Details as at 27-Jul-2023

Totals 1 July to 30 June	2023/2024	2022/2023
Credit Interest Paid	0.00	586.30

Statement Summary

Opening Balance	\$ 40,000.00 cr
Total Credits	\$ 0.00 cr
Total Debits	\$ 0.00 dr
Closing Balance	\$ 40,000.00 cr

Transactions

Posting Date	Transaction Details	Debit	Credit	Balance
2023				
28-Jan	Opening Balance			40,000.00 cr
27-Jul	Closing Balance			40,000.00 cr
	Total Debits Et Credits	0.00	0.00	

The closing balance is inclusive of an interest adjustment and any early pay out fee of \$30 for early redemption will be deducted from the closing balance, if applicable

Effective date 27/01/2023; Interest rate 4.00% p.a.; Maturity date 27/01/2024.

Important Information about your Term Deposit:

- During the renewal grace period you can change your term, deposit or withdraw funds. The renewal grace period will end 7 calendar days from the renewal/maturity date, day 1 is the renewal/maturity date. You should be aware if you change your term during the renewal grace period, the rate will be the rate applicable on the renewal maturity date and any deposits and withdrawals made during this period may result in a new interest rate being applied to the remaining term of your total balance from the date the transaction is made.
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 www.boq.com.au

001949 000



Moretto Superannuation Fund
 Mr Kenneth E Moretto and
 Mrs Helen M Moretto Trustees
 38 Nyes Crescent
 BUDERIM QLD 4556

STATEMENT

Account Number: **20813243**
 BSB: 124081
 From 23-Feb-2022 to 22-Aug-2022

WebSavings Account

Account Details

Moretto Superannuation Fund
 Mr Kenneth E Moretto and
 Mrs Helen M Moretto Trustees

Details as at 22-Aug-2022

Statement Summary

Opening Balance	\$ 10.30 cr
Total Credits	\$ 1,060.00 cr
Total Debits	\$ 1,000.65 dr
Closing Balance	\$ 69.65 cr

Transactions

Posting Date	Transaction Details	Debit	Credit	Balance
2022				
23-Feb	Opening Balance			10.30 cr
27-June	Tfr: From Time A/C To Tran A/C		1,060.00	1,070.30 cr
15-Jul	Pay Anyone To Moretto Superannuation Fund 014141 900468696 1b2-48302984	1,000.00		70.30 cr
31-Jul	Internet Pay Anyone Fee	0.65		69.65 cr
22-Aug	Closing Balance			69.65 cr
	Total Debits & Credits	1,000.65	1,060.00	

Overdrawn Rate is 17.20% p.a.

Credit Interest Rates

Effective Date: 16/10/2020

Amount	Interest Rate p.a.
\$1 - \$1,999	0.01%
\$2,000 and over	0.05%

Interest rates are subject to change. Interest is calculated on the daily closing balance and paid monthly on the last day of the month. Interest for the last day of the month will be paid in the following month.

Balances greater than \$5,000,000 are subject to approval.

The interest rates quoted above are current as at the Effective Date. If you require information about any interest rate changes that may have occurred in the period between your last statement and this statement, please contact your local BOQ branch or phone our Customer Contact Centre on 1300 55 72 72.

Statement Integrity

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 www.boq.com.au

001908 000



Moretto Superannuation Fund
 Mr Kenneth E Moretto and
 Mrs Helen M Moretto Trustees
 38 Nyes Crescent
 BUDERIM QLD 4556

STATEMENT

Account Number: 20813243
 BSB: 124081
 From 23-Aug-2022 to 22-Feb-2023

WebSavings Account

Account Details

Moretto Superannuation Fund
 Mr Kenneth E Moretto and
 Mrs Helen M Moretto Trustees

Details as at 22-Feb-2023

Statement Summary

Opening Balance	\$ 69.65 cr
Total Credits	\$ 586.30 cr
Total Debits	\$ 0.00 dr
Closing Balance	\$ 655.95 cr

Transactions

Posting Date	Transaction Details	Debit	Credit	Balance
2022				
23-Aug	Opening Balance			69.65 cr
2023				
27-Jan	Tfr: From Time A/C To Tran A/C		586.30	655.95 cr
22-Feb	Closing Balance			655.95 cr
Total Debits & Credits		0.00	586.30	

Overdrawn Rate is 17.20% p.a.

Credit Interest Rates

Effective Date: 16/10/2020

Amount	Interest Rate p.a.
\$1 - \$1,999	0.01%
\$2,000 and over	0.05%

Interest rates are subject to change. Interest is calculated on the daily closing balance and paid monthly on the last day of the month. Interest for the last day of the month will be paid in the following month.

Balances greater than \$5,000,000 are subject to approval.

The interest rates quoted above are current as at the Effective Date. If you require information about any interest rate changes that may have occurred in the period between your last statement and this statement, please contact your local BOQ branch or phone our Customer Contact Centre on 1300 55 72 72.

Statement Integrity

You should check all entries appearing on this statement for error or possible unauthorised transactions. For more information about your account, including details on how to dispute any of the transactions found on your statement, or the benefits, fees and charges, they can be found in the relevant Terms and Conditions or Fees and Charges booklets. You can also obtain the information at any BOQ branch, through our Customer Contact Centre on 1300 55 72 72 or by visiting our website boq.com.au. If you have a problem or complaint, information about our dispute resolution process is available at any branch or through the Customer Contact Centre.

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 AFSL No. 244616
 BOQ Centre
 Level 6, 100 Skyring Terrace
 Newstead Qld 4006
 GPO Box 898, Brisbane 4001
 Telephone 1300 55 72 72
 Facsimile (07) 3212 3399
 www.boq.com.au

002097 000



Moretto Superannuation Fund
 Mr Kenneth E Moretto and
 Mrs Helen M Moretto Trustees
 38 Nyes Crescent
 BUDERIM QLD 4556

STATEMENT

Account Number: **20813243**
 BSB: 124081
 From 23-Feb-2023 to 22-Aug-2023

WebSavings Account

Account Details

Moretto Superannuation Fund
 Mr Kenneth E Moretto and
 Mrs Helen M Moretto Trustees

Details as at 22-Aug-2023

Statement Summary

Opening Balance	\$ 655.95 cr
Total Credits	\$ 0.00 cr
Total Debits	\$ 650.65 dr
Closing Balance	\$ 5.30 cr

Transactions

Posting Date	Transaction Details	Debit	Credit	Balance
2023				
23-Feb	Opening Balance			655.95 cr
28-May	Pay Anyone To Moretto Superannuation Fund 014141 900468696 1b2-68627063	650.00		5.95 cr
31-May	Internet Pay Anyone Fee	0.65		5.30 cr
22-Aug	Closing Balance			5.30 cr
	Total Debits & Credits	650.65	0.00	

Overdrawn Rate is 17.20% p.a.

Credit Interest Rates

Effective Date: 16/10/2020

Amount	Interest Rate p.a.
\$1 - \$1,999	0.01%
\$2,000 and over	0.05%

Interest rates are subject to change. Interest is calculated on the daily closing balance and paid monthly on the last day of the month. Interest for the last day of the month will be paid in the following month.

Balances greater than \$5,000,000 are subject to approval.

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Kenneth and Helen Moretto ATF
Moretto Superannuation Fund
38 Nyes Cres
BUDERIM QLD 4556



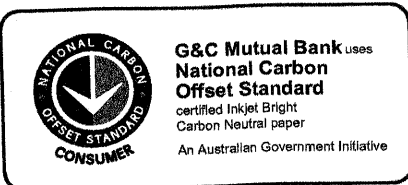
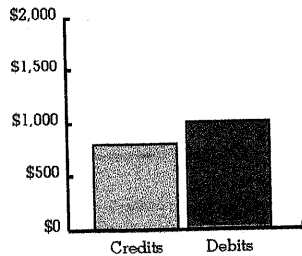
Member number	756539
BSB number	659-000
Statement begins	30 Jun 2022
Statement ends	30 Sep 2022
Number of shares	1

Account Summary

		Closing Balance
S1 Access Account	KENNETH AND HELEN MORETTO ATF MORETTO SU	\$834.79
130 Fixed Term Deposit	KENNETH AND HELEN MORETTO ATF MORETTO SU	\$250,000.00

account details over page*

S1 Account activity



G&C Mutual Bank Limited. ABN 72 087 650 637. AFSL & Australian Credit Licence 238311. Eligibility criteria, terms & conditions and fees & charges apply.

666SGE1_L_NS_DL_AU_391006621.014877/1

S1 Access Account - KENNETH AND HELEN MORETTO ATF MORETTO SU

TFN Quoted

Effective Date	Transaction Date	Description	Debit	Credit	Balance
	30 Jun 2022	Opening Balance			\$1,049.12
	8 Jul 2022	PAPER STATEMENT FEE	\$2.00		\$1,047.12
	18 Jul 2022	TFR TO 014141 900468696 MVP To-MORETTO SUPERANNUATION FUND Ref-Transfer to other Transfer to other SMSF BANK Ac	\$1,000.00		\$47.12
	17 Sep 2022	TFR FROM 756539I30		\$787.67	\$834.79
	30 Sep 2022	Closing Balance			\$834.79

I30 Fixed Term Deposit - KENNETH AND HELEN MORETTO ATF MORETTO SU

TFN Quoted

Effective Date	Transaction Date	Description	Debit	Credit	Balance
	30 Jun 2022	Opening Balance			\$250,000.00
	30 Jun 2022	DEP #20883 \$250000 Due 17SEP22 1.25% B/FWD			
	17 Sep 2022	INTEREST #20883 1.25%		\$787.67	\$250,787.67
	17 Sep 2022	TFR TO 756539S1 DEP #20883 \$250000 Due 17SEP23 3.6% RE-INVESTED	\$787.67		\$250,000.00
	30 Sep 2022	Closing Balance			\$250,000.00

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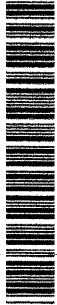
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Kenneth and Helen Moretto ATF
Moretto Superannuation Fund
38 Nyes Cres
BUDERIM QLD 4556



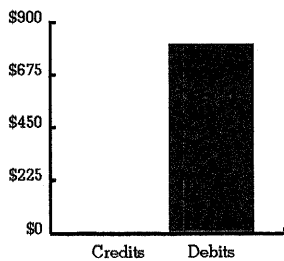
Member number	756539
BSB number	659-000
Statement begins	30 Sep 2022
Statement ends	31 Dec 2022
Number of shares	1

Account Summary

		Closing Balance
S1 Access Account	KENNETH AND HELEN MORETTO ATF MORETTO SU	\$32.79
I30 Fixed Term Deposit	KENNETH AND HELEN MORETTO ATF MORETTO SU	\$250,000.00

account details over page ▶

S1 Account activity



G&C Mutual Bank Limited. ABN 72 087 650 637. AFSL & Australian Credit Licence 238311. Eligibility criteria, terms & conditions and fees & charges apply.

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S1 Access Account - KENNETH AND HELEN MORETTO ATF MORETTO SU

TFN Quoted

Effective Date	Transaction Date	Description	Debit	Credit	Balance
	30 Sep 2022	Opening Balance			\$834.79
	8 Oct 2022	PAPER STATEMENT FEE	\$2.00		\$832.79
	24 Oct 2022	TFR TO 014141 900468696 MVP To-MORETTO SUPERANNUATION FUND Ref-Transfer to other Transfer to other SMSF Bank Account	\$800.00		\$32.79
	31 Dec 2022	Closing Balance			\$32.79

I30 Fixed Term Deposit - KENNETH AND HELEN MORETTO ATF MORETTO SU

TFN Quoted

Effective Date	Transaction Date	Description	Debit	Credit	Balance
	30 Sep 2022	Opening Balance			\$250,000.00
	30 Sep 2022	DEP #20883 \$250000 Due 17SEP23 3.6% B/ FWD			
	31 Dec 2022	Closing Balance			\$250,000.00

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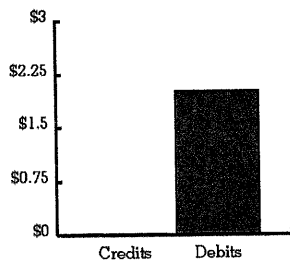
Member number	756539
BSB number	659-000
Statement begins	31 Dec 2022
Statement ends	31 Mar 2023
Number of shares	1

Account Summary

		Closing Balance
S1 Access Account	KENNETH AND HELEN MORETTO ATF MORETTO SU	\$30.79
I30 Fixed Term Deposit	KENNETH AND HELEN MORETTO ATF MORETTO SU	\$250,000.00

account details over page 

S1 Account activity

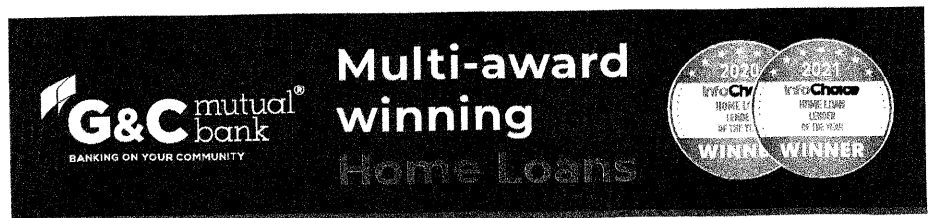



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S1 Access Account - KENNETH AND HELEN MORETTO ATF MORETTO SU

TFN Quoted

Effective Date	Transaction Date	Description	Debit	Credit	Balance
	31 Dec 2022	Opening Balance			\$32.79
	8 Jan 2023	PAPER STATEMENT FEE	\$2.00		\$30.79
	31 Mar 2023	Closing Balance			\$30.79

I30 Fixed Term Deposit - KENNETH AND HELEN MORETTO ATF MORETTO SU

TFN Quoted

Effective Date	Transaction Date	Description	Debit	Credit	Balance
	31 Dec 2022	Opening Balance			\$250,000.00
	31 Dec 2022	DEP #20883 \$250000 Due 17SEP23 3.6% B/ FWD			
	31 Mar 2023	Closing Balance			\$250,000.00

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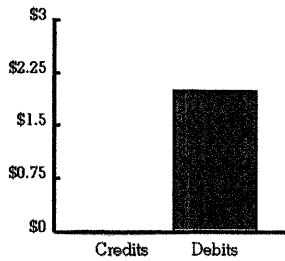
Member number	756539
BSB number	659-000
Statement begins	31 Mar 2023
Statement ends	30 Jun 2023
Number of shares	1

Account Summary

		Closing Balance
S1 Access Account	KENNETH AND HELEN MORETTO ATF MORETTO SU	\$28.79
I30 Fixed Term Deposit	KENNETH AND HELEN MORETTO ATF MORETTO SU	\$250,000.00

account details over page 2

S1 Account activity



Financial year interest

Account	Interest earned to 30th June	General Withholding Tax	Overseas Withholding Tax
I30 Fixed Term Deposit	\$787.67	\$0.00	\$0.00

S1 Access Account - KENNETH AND HELEN MORETTO ATF MORETTO SU

TFN Quoted

Effective Date	Transaction Date	Description	Debit	Credit	Balance
	31 Mar 2023	Opening Balance			\$30.79
	8 Apr 2023	PAPER STATEMENT FEE	\$2.00		\$28.79
	30 Jun 2023	Closing Balance			\$28.79

I30 Fixed Term Deposit - KENNETH AND HELEN MORETTO ATF MORETTO SU

TFN Quoted

Effective Date	Transaction Date	Description	Debit	Credit	Balance
	31 Mar 2023	Opening Balance			\$250,000.00
	31 Mar 2023	DEP #20883 \$250000 Due 17SEP23 3.6% B/ FWD			
	30 Jun 2023	Closing Balance			\$250,000.00

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Eligibility criteria, terms & conditions and fees & charges apply.

Superannuation Trust Deed for a Self-Managed Fund

Moretto Superannuation Fund

The Trustee named in the Schedule
and

The Members named in the Schedule

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Superannuation Trust Deed For A Self-Managed Fund

BETWEEN

THE TRUSTEE NAMED IN THE SCHEDULE

(Trustee)

AND

THE MEMBERS NAMED IN THE SCHEDULE

(Members)

Background

- A. The Fund is an indefinitely continuing self managed superannuation fund under the *Superannuation Industry (Supervision) Act 1993*.
- B. The Trustee is the trustee of the Fund.
- C. The Members are the members of the Fund.
- D. These are the provisions of the replacement deed, referred to in the Deed of Variation.

THIS DEED WITNESSES

1. Definitions

In this Deed, unless expressed or implied to the contrary:

Annuity means what it means under superannuation law.

Approved benefit arrangement means an arrangement into which or from which assets of the Fund can be transferred without a breach of superannuation law. It includes a roll over fund, a complying superannuation fund, an approved deposit fund and an annuity arrangement.

Approved deposit fund means a fund which is a complying ADF under section 995-1 of the *Tax Act*.

Amount standing to the credit in relation to an accumulation account, includes an amount the Trustee decides to pay to that account from the equalisation account (if any).

Assets means the cash, investments and other property of the Fund held by the Trustee on the trusts established by or under this Deed, including:

- (a) any amount standing to the credit of the Fund on or after the date when this Deed commences;
- (b) contributions made by a Member;
- (c) contributions made by an employer;
- (d) contributions allowed by this Deed that are made by another person as permitted by superannuation law;
- (e) interest, dividends, distributions, profits and other benefits of any kind arising from investments and accumulation of income;
- (f) the proceeds of any annuity or insurance policy effected by the Trustee;
- (g) the value of any annuity or insurance policy effected by the Trustee;
- (h) money, investments and other property received by the Trustee as a roll over payment; and
- (i) shortfall components and financial assistance received by the Trustee.

Beneficiary means a person immediately and absolutely entitled to a benefit under this Deed in respect of a Member. It does not include a Member except where that Member is immediately and absolutely entitled to a benefit under this Deed in respect of another Member.

Benefit means an amount payable out of the Fund to or in respect of a Member or beneficiary.

Benefit entitlement means an amount in the Fund which may become payable to a Member, dependant or beneficiary, but to which that person has not become absolutely entitled. It includes a contingent right to payment.

Binding death benefit notice means a notice given by a Member or beneficiary to the Trustee in accordance with regulation 6.17A of the SIS Regulations and with this Deed.

Business day means Monday to Friday excluding public holidays in Victoria.

Business hours means between 9:00 am and 5:00 pm on a business day.

Complying superannuation fund means a complying superannuation fund under superannuation law.

Contributions means gross contributions made to the Fund (before any tax which the Fund may be required to pay in respect of that contribution) in accordance with this Deed.

Corporation means a constitutional corporation under superannuation law.

Death benefit agreement means all, or that part of, an agreement describing the Trustee's obligations concerning the payment of benefits on a Member's death which:

- (a) directs the Trustee to pay the benefits to a person to whom those benefits may be paid in accordance with superannuation law;
- (b) has been executed by the Trustee and the Member; and
- (c) has not later been
 - (i) terminated by the Member; or
 - (ii) replaced by a separate death benefit agreement with the agreement of the Trustee and the Member.

Deed means this deed executed by the Trustee and the Members.

Deed of Variation means the deed by which the provisions of this Deed replace the Fund's Original deed.

Dependant has the same meaning as in section 10 of the SIS Act.

Doctor means a registered medical practitioner.

Eligible roll over fund means what it means in Part 24 of the SIS Act.

Employment termination payment means the same as it means in the Tax Act.

Employee means a person who is an eligible person under superannuation law for the purpose of an employer making contributions in order to avoid a liability for the superannuation guarantee charge under the *Superannuation Guarantee (Administration) Act 1992*.

Employer means what it means under superannuation law.

Employment relationship – an employment relationship exists between 2 persons if any of the following applies:

- (a) one person is an employee of the other within the ordinary meaning of that term, or within the meaning of section 15A of the SIS Act, or is taken to be an employee under superannuation law;
- (b) one person is the Trustee of a trust of which the other person, or a relative of the other person, is a beneficiary;
- (c) one person is a member of a partnership in which the other person, or a relative of the other person, is either a partner or a director of a body corporate that is a partner; or

- (d) one person is a member of a partnership in which the other person, or a relative of the other person, is a beneficiary of a trust, the Trustee of which is a partner.

However, an employment relationship does not exist between 2 persons if superannuation law has the contrary effect.

Excess contributions means contributions by or on behalf of a Member which exceed the annual cap amounts for concessional contributions and non-concessional contributions as defined in sections 292-20 and 292-85 respectively of the Tax Act.

Expenses of the Fund means the expenses for which the Trustee is entitled to be reimbursed under this Deed.

Family Law Act means the *Family Law Act 1975* (Cth).

Fund means the fund established by this Deed, the name of which is set out in Schedule 2.

Fund earning rate means the positive or negative earning rate the Trustee determines after taking account of any provision or reserve for future contingencies.

Fund establishment date means the date specified in Schedule 2.

Fund year means the 12 month period ending on 30 June or a substitute date decided on by the Trustee. At the beginning of the trust, and at the end of the trust, it means the lesser period ending on that date, or commencing on the following day.

Gainful employment means what it means under superannuation law. It includes gainful employment on a full-time basis and gainful employment on a part-time basis.

Insurance policy means an insurance policy effected on the life of the Member or a beneficiary of the Member, or in respect of the Member's or beneficiary's illness, accident or disablement.

Interdependency relationship has the same meaning as in the SIS Act.

Levy means a levy payable by the Fund under superannuation law.

Member means a person who has been admitted as a Member of the Fund in accordance with the Deed, and **Members** has a corresponding meaning.

Member Application Form means a form acceptable to the Trustee by which a person may apply to become a member of the Fund, including the form set out in Schedule 2.

Non-binding nomination form means a notice given by a Member or beneficiary to the Trustee nominating one or more dependants of that person who are to receive some or all of the benefits payable on the Member's or beneficiary's death, but which form does not meet the requirements of regulation 6.17A of the SIS Regulations.

Non-Member spouse means a person who is:

- (a) a spouse or former spouse of a Member; or
- (b) a Non-Member Spouse within the meaning of that term under Part VIII B of the Family Law Act.

Non-preserved amount means an amount (including a roll over payment) that is payable to or in respect of a Member that is not subject to cashing restrictions under superannuation law at the time of payment.

Normal retirement age means 65 or another age that is at least 55 (or, if the Trustee is not a corporation, 60) that is accepted by superannuation law and is agreed by the Trustee.

Original deed has the same meaning as in the deed of variation.

Payment flag means an agreement or court order referred to in clause 12.2.

Payment split means a payment split under Part VIII B of the Family Law Act.

Pension account means a pension account established under clause 8.3.

Pension age means what it means under superannuation law.

Pension dependant means a dependant of a Member to whom a pension may be paid on the Member's death, as defined by regulation 6.21(2A) of the SIS Regulations.

Preservation age has the same meaning as in regulation 6.01 of the SIS Regulations.

Preserved benefit has the same meaning as preserved payment benefit.

Preserved payment means a payment made to the Fund which is required to be preserved under superannuation law if the Fund is to be a complying superannuation fund.

Preserved payment benefit means a benefit arising from a preserved payment.

Regulator means the particular Commonwealth body responsible for the administration of the relevant aspect of superannuation. It may be the Australian Taxation Office, the Australian Prudential Regulation Authority, the Australian Securities and Investments Commission or some other body.

Relative for the purpose of the definition of 'employment relationship' and for the purpose of eligibility to be a Trustee or director of the Trustee, means each of the following in respect of a person:

- (a) a parent, grandparent, child, grandchild, sibling, uncle, aunt, great aunt, great uncle, nephew, niece, first cousin or second cousin of the person;
- (b) another person who has any such relationship to the person by reason of adoption or re-marriage; and
- (c) the spouse or former spouse of the person or of any of the persons listed in the sub-paragraphs (a) and (b).

For any other purpose, **Relative** means each of the following in respect of a person:

- (d) the parent, grandparent, brother, sister, uncle, aunt, nephew, niece, lineal descendant or adopted child of the person or of the spouse of the person; and
- (e) the spouse of the person or of any person listed in sub-paragraph (d).

Retires in relation to employment, means retirement under regulation 6.01(7) of the SIS Regulations.

Reversionary beneficiary means an eligible dependant for the purpose of superannuation law, including a Pension Dependand, nominated by a pensioner at the commencement of the pension as his or her residuary beneficiary.

Roll over payment includes a transitional employment termination payment or an employment termination payment made or received by the Trustee in accordance with superannuation law and an eligible benefit payment rolled out of or in to a complying superannuation fund.

RSA Regulations means the regulations made under the *Retirement Savings Account Act 1997*.

Securities includes fully paid and partly paid shares, fully paid and partly paid stocks, debentures, notes, bonds, mortgages, options and other similar securities. Neither security nor registration is required.

Self-managed superannuation fund has the same meaning as in section 17A of the SIS Act.

Shortfall component means what it means in section 64 of the *Superannuation Guarantee (Administration) Act 1992* and regulations made under that Act.

SIS Act means the Superannuation Industry (Supervision) Act 1993 (Cth).

SIS Regulations means the *Superannuation Industry (Supervision) Regulations 1994* (Cth).

Spouse means a person legally married to the Member at any time; and a person who is not legally married to the Member, but who, in the Trustee's opinion, lives or lived with the Member on a bona fide domestic basis as the partner of that Member. If there are 2 or more persons who are spouses within this definition, 'spouse' means that person or those persons whom the Trustee decides to treat as the spouse or spouses.

Superannuation law means any law of the Commonwealth of Australia including the *Corporations Act 2001* and the *Social Security Act 1991*, which deals with any aspect of superannuation or taxation in relation to superannuation, or any lawful requirement in relation to the Fund by the Commissioner of Taxation, the Australian Taxation Office, APRA, ASIC or any other body that has responsibility in connection with the regulation of

superannuation. It includes changes to any superannuation law after the date of this Deed. It also includes any proposed law or lawful requirement that the Trustee believes may have retrospective effect.

Tax includes any form of taxation, surcharge, levy, duty or other government charge that the Trustee is required to pay out of the Fund, or a Member, former Member or beneficiary is required to pay.

Tax Act means the Tax Act 1936 and the Tax Act 1997.

Tax Act 1936 means the *Income Tax Assessment Act 1936*.

Tax Act 1997 means the *Income Tax Assessment Act 1997*.

Temporary total disablement means what it means in the relevant insurance policy effected by the Trustee. If there is no such policy, it means total physical or mental disablement that is not total and permanent disablement that makes the relevant Member incapable of continuing in the gainful employment that the Member was in immediately before the incapacity.

Total permanent disablement means what it means in the relevant insurance policy effected by the Trustee. If there is no such policy, it means such total physical or mental disablement that the Trustee is reasonably satisfied that the relevant Member is unlikely ever again to be able to engage in gainful employment for which the Member is reasonably qualified by education, training or experience.

Transition to retirement pension means a pension to be paid by the Fund under superannuation law, paid as a transition to retirement pension under the conditions set out in Regulation 6.01(2) of the SIS Regulations

Transitional employment termination payment means what it means in section 82-130 of the Tax Act 1997.

Trustee means the Trustee or the Trustees of the Fund from time to time.

Unclaimed benefits means benefits described as 'unclaimed money' under superannuation law.

Unrestricted non-preserved benefit means what it means under superannuation law.

Withdrawal benefit means the minimum benefit that must be paid to a Member on withdrawal from the Fund under superannuation law. To the extent that a Member's contributions have been applied towards an endowment or whole of life policy, the Member's withdrawal benefit is the surrender value of that policy.

2. Fund establishment

2.1 The Fund and its purpose

2.1.1 The Fund is a self-managed superannuation fund under the SIS Act. It is an indefinitely continuing superannuation fund.

2.1.2 Where the Trustees are individuals, the sole or primary purpose of the fund is to provide old age pensions to the Members on their retirement. Where the Trustee is a constitutional corporation, the sole or primary purpose of the fund is to provide old age pensions and other benefits to the Members on their retirement.

2.2 Trustee of the Fund and decisions

2.2.1 The Fund is vested in the Trustee. No other person (including a Member) has any legal or beneficial interest in any asset of the Fund except to the extent expressly stated elsewhere in this Deed. The Trustee must manage the Fund in accordance with this Deed.

2.2.2 Subject to clause 2.2.3, if there is more than one Trustee they must act jointly.

2.2.3 Where the Trustees are individuals, any Trustee may call a meeting of Trustees by providing 7 days' written notice to each of the other Trustees at their address listed in Schedule 2 (or to any other address of a Trustee if that Trustee has informed each of the other Trustees of the other address). The following rules apply to any such meeting:

(a) Unless agreed to by all the Trustees, the meeting may only be within business hours;

(b) A Trustee may attend the meeting by phone;

- (c) A quorum for the meeting will be all the Trustees, and if all the Trustees are not in attendance within 15 minutes after the scheduled time the meeting will be adjourned for 5 business days, to be held at the same time of day (adjourned meeting);
- (d) At the adjourned meeting, the quorum of Trustees will be those Trustees in attendance; and
- (e) At any meeting, if the Trustees are unable to reach a decision unanimously or by majority then decisions will be made by poll, with each Trustee having the number of votes equal to the nearest dollar figure (rounded up) representing the value of the benefits of the Member whom that Trustee represents.

2.2.4 Where the Trustee is a constitutional corporation, the Trustee may only make decisions under this Deed in the manner set out in the Trustee's constitution.

2.3 Deed subject to superannuation law

2.3.1 This Deed is to be interpreted so as to comply with superannuation law. In particular, it is to be construed so that the Fund it establishes qualifies as a self-managed superannuation fund and qualifies for concessional tax treatment under the *Tax Act*. To the extent that anything in this Deed is inconsistent with superannuation law, it is to be severed from the Deed. Any obligation imposed by superannuation law in respect of the Fund established by this Deed that is not expressed in this Deed is nonetheless to be regarded as incorporated in it by reference.

2.3.2 The Trustee must not do or fail to do anything as Trustee of the Fund that would result in either of the following:

- (a) A breach of law, including superannuation law; or
- (b) The Fund ceasing to qualify as a self-managed fund under superannuation law or to qualify for concessional tax treatment under the *Tax Act*.

3. Membership

3.1 The Members

3.1.1 The Members of the Fund agree to be bound by this Deed.

3.2 Additional Members

3.2.1 The Trustee may appoint a person as an additional Member of the Fund if he or she has completed and signed a Member application form, or if the Trustee has otherwise accepted the person as a Member.

3.2.2 If the Trustee is a constitutional corporation, then the additional Member agrees to do all things necessary to become a director of the Trustee including by providing an executed consent to act in the required form and such other documents as are required by superannuation law.

3.2.3 If the Trustees are individuals, the additional Member must become a Trustee and must provide an executed form of consent and such other executed documents as are required by superannuation law for that purpose. This must occur when the person becomes a Member, unless the additional Member is unable to become a Trustee or director of a Trustee under superannuation law.

3.2.4 On written request by the Trustee, a Member or applicant for Membership of the Fund must supply the Trustee with information that the Trustee thinks necessary for any purpose. This extends to submitting to a medical examination by a doctor who is acceptable to the Trustee.

3.2.5 If a Member fails to do so, the Trustee may refuse to accept further contributions in respect of that Member may decline to accept the applicant as a Member.

3.2.6 Subject to clause 3.7, the Trustee must not accept a person as an additional Member of the Fund unless each of the following conditions is met:

- (a) The total number of Members would be no more than 4;
- (b) The person is not disqualified from being a Trustee or a director of the Trustee of the Fund;

- (c) The person is not in an employment relationship with another Member of the Fund except another Member who is also a relative of that person; and
- (d) The Trustee is satisfied that the person will become a Trustee or a director of the Trustee of the fund on being accepted as Member of the Fund.

3.2.7 An additional Member becomes bound by this Deed as if he or she were an initial party to this Deed.

3.2.8 An additional Member's Membership commences on the date the Trustee specifies when accepting the person as a Member. If no date is specified, the additional Member's Membership commences on the date the Trustee accepts his or her application.

3.3 Date of additional Member's commencement as Trustee

Provided that an additional Member has complied in all respects with clause 3.2:

3.3.1 Where the Trustees are individuals, an additional Member becomes a Trustee of the Fund on the date his or her Membership commences; and

3.3.2 Where the Trustee is a constitutional corporation, an additional Member becomes director of the Trustee on the date his or her Membership commences.

3.4 Membership Conditions and Disclosures

3.4.1 The Trustee may impose any conditions the Trustee thinks fit on the Membership of a Member and a Member's rights and duties. The Trustee may remove or vary any condition at any time.

3.4.2 Either before, or as soon as practicable after a person becomes a Member of the Fund (and not later than 3 months after the person becomes a Member), the Trustee must ensure that the Member is given a product disclosure statement (in the form set out in Schedule 1, updated as required) which the superannuation law requires to be given to new Members of the Fund.

3.4.3 The Trustee must ensure that Members, former Members and beneficiaries are provided with information in writing, or copies of accounts, records and documents of the Fund, that the superannuation law requires them to be given.

3.4.4 As soon as practicable after a person ceases to be a Member of the Fund, the Trustee must ensure that that person (or his or her legal personal representative) is given a written statement of the information the superannuation law requires to be given to persons who cease to be Members of the Fund.

3.4.5 A dependant of a Member is not entitled to any additional information relating to the operation or conduct of the Fund which the Trustee thinks it is inappropriate to disclose.

3.5 Membership and Fund compliance

3.5.1 A Member must immediately inform the Trustee if the Member becomes aware that either of the following may happen:

- (a) The Member may enter into an employment relationship with another Member who is not also a relative of the Member; or
- (b) The Member may be disqualified from being a Trustee or a director of the Trustee of the Fund.

3.5.2 A Member and the Trustee must ensure that the Member ceases to be a Member of the Fund within 6 months after either of the following happens:

- (a) The Member enters into an employment relationship with another Member who is not also a relative of the Member; or
- (b) The Member is disqualified from being a Trustee or a director of the Trustee of the Fund.

3.5.3 If a Member of the Fund enters into an employment relationship with another Member who is not also a relative of the Member, or becomes disqualified from being a Trustee or a director of the Trustee of the Fund, the Trustee and the Members must do whatever is necessary to ensure that, within 6 months after the Member entered into the employment relationship or became disqualified:

- (a) No Member of the Fund is in an employment relationship with another Member who is not also a relative of the Member; and

- (b) No Member of the Fund is disqualified from being a Trustee or a director of the Trustee of the Fund.

3.5.4 The types of things that may be done to ensure compliance include each of the following:

- (a) A Member may request the Member's benefits or entitlement in the Fund to be paid in accordance with this Deed or to be transferred or rolled over to an approved benefit arrangement under clause 13.9; or
- (b) The Trustee may transfer the Member's benefits or entitlement in the Fund to an eligible roll over fund under clause 13.9.

3.6 Ceasing to be a Member

3.6.1 A person ceases to be a Member of the Fund as soon as the first of the following happens:

- (a) The person dies;
- (b) The person ceases to be a Trustee or a director of the Trustee of the Fund;
- (c) When payment of all the Member's benefits is made to the Member or to an approved benefit arrangement for the Member; or
- (d) When benefits payable to or for the Member cease to be payable.

3.6.2 When a person ceases to be a Member of the Fund, the person ceases to be a Trustee or director of the Trustee of the Fund (as applicable), if he or she has not already ceased to act in that role.

3.7 Minor as a Member

3.7.1 A minor, being a person who is under 18 years of age, may be a Member of the Fund provided the superannuation law is complied with. In relation to a Member who is a minor:

- (a) The minor's parent or guardian must make the application for the minor to become a Member in the form approved by the Trustee; and
- (b) Decisions in relation to the minor's membership must be made by the minor's parent or guardian until:
 - (i) the minor turns 18; or
 - (ii) after the minor turns 16, the time at which the parent or guardian notifies the Fund that the minor will be making decisions in relation to the minor's membership.

3.7.2 When the minor turns 18, if the Trustees are individuals then the minor becomes a Trustee of the Fund or, if the Trustee is a constitutional corporation, then the minor becomes a director of the Trustee of the Fund provided that the Trustee and the Member have done everything necessary to appoint that Member as a director of the Trustee.

4. Fund accounts

4.1 Trustee must establish certain types of account

The Trustee must establish and, alternatively, maintain:

- 4.1.1 An accumulation account and/or a pension account in respect of each Member or beneficiary for each class; and
- 4.1.2 An income account.

4.2 Accumulation Accounts

4.2.1 The Trustee may credit (and in the case of clause (k), must allot and credit) each of the following to the accumulation account of a Member according to the class to which they are relevant:

- (a) Contributions made by a Member;

- (b) Contributions made in respect of the Member or a beneficiary of that Member by an employer;
- (c) Other contributions allowed under this Deed and superannuation law that are made in respect of the Member;
- (d) Positive earnings transferred from the income account;
- (e) A shortfall component paid in respect of that Member after any tax that is payable in relation to it has been deducted from it;
- (f) An amount paid to the Trustee as a transfer or roll over payment in respect of that Member which the Trustee thinks it appropriate to credit to the account;
- (g) A forfeited amount allocated to the Member or beneficiary under clause 11.4;
- (h) An amount transferred from the pension account of a beneficiary of the Member;
- (i) The proceeds of an annuity or insurance policy effected by the Trustee in respect of the Member or a beneficiary of the Member which the Trustee thinks it appropriate to credit to the account;
- (j) Financial assistance under section 23 of the SIS Act which the Trustee thinks it appropriate to credit to the account;
- (k) An amount deducted from the accumulation account of another Member pursuant to a contributions-split request made by that other Member and accepted by the Trustee; and
- (l) Any other amount the Trustee thinks it appropriate to credit to the account.

4.2.2 The Trustee may debit each of the following from the accumulation account of a Member according to the class to which they are relevant:

- (a) The proportion that the Trustee thinks appropriate of the expenses of the Fund;
- (b) The proportion that the Trustee thinks appropriate of either of the following:
 - (iii) tax payable in respect of contributions or any shortfall component that are paid to the Fund; or
 - (iv) any earnings of the Fund credited to the accumulation account or arising as a result of a roll over payment;
- (c) A payment of a benefit to or in respect of the Member or a beneficiary of the Member except a payment from a pension account;
- (d) An amount paid out of the Fund in respect of the Member or a beneficiary of the Member as a transfer or roll over payment;
- (e) The cost of any annuity or policy of insurance effected by the Trustee in respect of the Member or a beneficiary of the Member; and the proportion that the Trustee thinks equitable of any group policy effected by the Trustee in respect of the Member or beneficiary and another Member or beneficiary;
- (f) The amount of a lien in respect of an indemnity exercised by the Trustee in accordance with this Deed;
- (g) An amount forfeited in accordance with this Deed;
- (h) The proportion that the Trustee thinks appropriate of any negative earnings of the Fund determined in accordance with this Deed;
- (i) An amount paid to indemnify the Trustee in accordance with this Deed;
- (j) An amount credited to the pension account of a Member or beneficiary;
- (k) The proportion that the Trustee thinks appropriate of a levy;
- (l) The amount of tax attributable to the Member or a beneficiary of the Member;

- (m) An amount to be allotted and credited to the accumulation account of another Member pursuant to a contributions-split request made by the Member whose accumulation account is to be debited and accepted by the Trustee; and
- (n) Any other amount the Trustee thinks it appropriate to debit.

4.3 Contributions-split requests

- 4.3.1 A Member may ask the Trustee (in a way that satisfies the requirements of superannuation law) that contributions made to the Fund in respect of that Member in the previous financial year be:
- (a) Allotted to the accumulation account of that Member's spouse; or
 - (b) Rolled-over or transferred to the Trustee of an approved benefit arrangement of which that Member's spouse has joined or is eligible to join.
- 4.3.2 The Trustee must allot, roll-over or transfer the relevant contributions pursuant to a request received under clause 4.3.1 provided:
- (a) The request satisfies the requirements of superannuation law;
 - (b) The Trustee is satisfied that the allotment, roll-over or transfer complies with superannuation law; and
 - (c) The amount of the contributions that the Trustee allots, rolls-over or transfers does not exceed the amount in the Member's accumulation account, taking into account any amount that the Trustee otherwise determines to debit from the Member's accumulation account.

4.4 Income Account

- 4.4.1 The Trustee may credit each of the following to the income account of the Fund:
- (a) Income and profits of the Fund;
 - (b) Adjustment credits made in accordance with clause 4.4.3;
 - (c) The proceeds of an insurance policy which the Trustee decides not to credit to a Member's or beneficiary's accumulation or pension account;
 - (d) A surplus resulting from a valuation under clause 4.6.3;
 - (e) Financial assistance received by the Fund under section 23 of the SIS Act which the Trustee decides not to credit to a Member's or beneficiary's accumulation or pension account; and
 - (f) Any other amount the Trustee thinks it appropriate to credit.
- 4.4.2 The Trustee may debit each of the following to the income account of the Fund:
- (a) The expenses of the Fund, except those the Trustee debits from a Member's or beneficiary's accumulation or pension account;
 - (b) Tax payable or likely to become payable in respect of contributions, shortfall components, or income and profits of the fund, except tax the Trustee debits from a Member's or beneficiary's accumulation or pension account;
 - (c) Adjustment debits made in accordance with 4.4.3;
 - (d) The cost of an insurance policy which the Trustee decides not to debit from a Member's or beneficiary's accumulation or pension account;
 - (e) A deficiency resulting from a valuation under clause 4.6.3 ;
 - (f) The amount of a levy, except an amount the Trustee debits from a Member's or beneficiary's accumulation or pension account;
 - (g) Any loss on the disposal of an investment of the fund; and

(h) Any other amount the Trustee thinks appropriate to debit.

4.4.3 At the end of each Fund year, the Trustee must determine the Fund earning rate.

4.4.4 When determining a Fund earning rate in respect of a period (whether at the end of a Fund year or on an interim basis):

- (a) The Trustee must allocate amounts from the income account to each accumulation or pension account in proportion to the amount standing to the credit of that account at the beginning of the relevant period;
- (b) The Trustee must make an appropriate adjustment for any amount credited or debited to the account since the beginning of the relevant period; and
- (c) The Trustee may take into account the need for any provision or reserve for future contingencies and, instead of crediting that amount to an accumulation or pension account, credit that amount to the equalisation account or reserve (if permitted by superannuation law).

4.5 Equalisation Account

4.5.1 The Trustee may establish an equalisation account which the Trustee may use for any of the following purposes:

- (a) To give effect to the reserving strategy the Trustee establishes to smooth the investment earnings of the Fund;
- (b) To increase the Fund earning rate;
- (c) To pay the expenses of the Fund;
- (d) To pay tax payable by the Fund;
- (e) To provide for any contingencies;
- (f) To provide an amount to or for a Member, former Member, pensioner, beneficiary, including adding to an accumulation or pension account, provided there is no breach of superannuation law; or
- (g) To do anything else the Trustee decides to do, provided there is no breach of trust or superannuation law.

4.5.2 The Trustee may credit the equalisation account with any of the following:

- (a) The portion the Trustee thinks fit of an amount paid into the Fund as a transfer or roll over payment;
- (b) An amount transferred from the forfeiture account under clause 11.4;
- (c) An amount transferred from a pension account under clause 8.3; or
- (d) Any other amount the Trustee thinks it appropriate to credit.

4.5.3 The Trustee may debit the equalisation account with any of the following:

- (a) An amount necessary to give effect to the purposes set out in clause 4.5.1; or
- (b) Any other amount the Trustee thinks it appropriate to debit.

4.6 Accounts – General Provisions

4.6.1 The Trustee must make provision for the payment of any tax payable in relation to the taxable income of the Fund and must deduct any tax that is payable and that has not already been deducted from the income account or an accumulation or pension account.

4.6.2 The Trustee may establish or maintain any other account for or reserve of the Fund that the Trustee thinks necessary or desirable or that is required or permitted by superannuation law. The Trustee may use such accounts or reserves for any purpose permitted by superannuation law and may credit or debit amounts from such accounts or reserves as the Trustee sees fit.

- 4.6.3 The Trustee must value the assets of the Fund at the end of each Fund year, when superannuation law requires it, and when the Trustee thinks it appropriate to do so. The Trustee must also determine whether there is a surplus or deficiency which it is equitable in the Trustee's opinion to transfer to the income account.
- 4.6.4 If the Trustee is required to establish an interim Fund earning rate, clause 4.4.4 applies and the Trustee must do so in accordance with any requirements imposed by superannuation law and on a basis the Trustee believes to be equitable. If the Regulator or superannuation law requires it, the Trustee must inform Members of that basis.
- 4.6.5 The Trustee may only credit or debit accounts established in respect of the Fund in the manner permitted by this Deed provided that superannuation law does not prohibit in any way any such amounts from being so credited or debited.

5. Contributions

5.1 Types of Contributions

- 5.1.1 With the Trustee's consent, a Member may make any contributions to the Fund that the Member decides to. The Trustee and Member may agree that contributions can be paid by deduction from wages or salary.
- 5.1.2 An employer of a Member may make any contributions to the Fund in respect of that Member with the Trustee's and the Member's consent.
- 5.1.3 With the consent of the Trustee and the Member, any other person including:
- (a) A spouse of that Member;
 - (b) Another Member;
 - (c) Another Trustee of a regulated superannuation fund (including pursuant to a contributions-split requested by the Member's spouse); and
 - (d) Any State, Territory or Federal government (including under the Federal government's co-contribution scheme) may make contributions to the Fund in respect of that Member.

5.2 Making contributions

A contribution to the Fund must be made in the way the Trustee directs. It must be made within the time specified by superannuation law. It may be made in cash, or by the transfer of assets in accordance with superannuation law. The only assets that may be transferred are those that are authorised investments under clause 6.1.

5.3 Failure to contribute

In the absence of an agreement, neither a Member nor his or her employer is under an obligation to make a contribution to the Fund in respect of the Member. A failure to do so does not affect the Member's membership of the Fund.

5.4 Unacceptable contributions

- 5.4.1 The Trustee must not accept any of the following:
- (a) A contribution that is not permitted by superannuation law;
 - (b) A contribution or shortfall component the acceptance of which would prevent the Fund from qualifying as a complying superannuation Fund; or
 - (c) An employer contribution or shortfall component which the regulator lawfully directs the Trustee not to accept.
- 5.4.2 The Trustee may refuse to accept:
- (a) a contribution that the Trustee has determined not to accept because the Trustee has not been informed of the relevant Member's tax file number; and

- (b) excess contributions.
- 5.4.3 If excess contributions are made to the Fund by or in respect of a Member, then the Trustee may:
- (a) release funds to the Member if the Trustee has received a Member release authority; and
 - (b) release funds to the Commissioner of Taxation where the Trustee has received an ATO release authority.
- 5.4.4 If the Trustee becomes aware that a contribution or shortfall component has been accepted in breach of clause 5.4.1 or 5.4.2, the Trustee must refund the amount within any time specified by superannuation law. However, the Trustee may deduct each of the following from that amount:
- (a) Any amount which an insurer may have charged in respect of any extra cover provided on the basis of the contribution or shortfall charge;
 - (b) Reasonable administration charges; and
 - (c) Any amounts on account of amounts of tax for which the Fund may be liable.
- 5.4.5 The Trustee may reduce the benefits of the Member to those which the Member would have had if the contribution or shortfall component had not been accepted.

5.5 Allocation of contributions

If the Trustee receives a contribution in a month, the Trustee must allocate the contribution to the relevant Member of the Fund:

- 5.5.1 Within 28 days after the end of the month; or
- 5.5.2 If it is not reasonably practicable to allocate the contribution to the relevant Member of the Fund within 28 days after the end of the month – within such longer period as is reasonable in the circumstances.

5.6 Reduction of contributions by employer

An Employer who is under an obligation to make contributions in respect of a Member may, with the Trustee's consent, reduce the amount of those contributions to the extent that it becomes required to make contributions in respect of that Member to another Fund of which the Member is also a Member.

5.7 Contributions and tax

- 5.7.1 Either the Trustee or the employer or other appropriate body must deduct any tax that is payable in relation to any contribution or shortfall component before it is credited to the Member's accumulation account.
- 5.7.2 The Trustee must make provision for any surcharge or other amount that is payable under the *Superannuation Contributions Tax (Assessment and Collection) Act 1997* and related legislation, and must deduct the amount from the relevant contributions.

6. Investment

6.1 Investments - General

- 6.1.1 The Trustee must invest any assets of the Fund that are not required for payment of benefits or other amounts under this Deed. The Trustee must do so in accordance with the current investment strategy or strategies. The following are the types of investment in which the assets may be invested:
 - (a) Investments in which it is permissible to invest trust funds under the law of any jurisdiction in Australia;
 - (b) Securities in any company incorporated anywhere, whether carrying on business in Australia or not;
 - (c) Deposit (whether secured or not) with a bank, friendly society, building society, credit co-operative, Trustee company, or other registered financial institution;

- (d) Real or personal property, including an improvement to that property;
 - (e) Units (including sub-units) in a unit trust established or situated anywhere in the world) by subscription or purchase (including joint subscription or purchase). Whether the units are fully paid or partly paid, and whether their issue involves a contingent or reserve liability is irrelevant;
 - (f) Futures, options or any other synthetic investment;
 - (g) Hedging, swapping or any similar arrangement, even though it is not linked to any property of the Fund;
 - (h) Deposit (whether secured or not) with, or loan (whether secured or not) to, any person (including an employer) on any terms the Trustee thinks reasonable. The fact that the Trustee has a direct or indirect interest in the deposit or borrowing or may benefit directly or indirectly from it is irrelevant;
 - (i) A policy or annuity with an insurer, whether by proposal or purchase;
 - (j) Limited recourse borrowing or receipts;
 - (k) By way of a limited recourse borrowing arrangement in accordance with clause 13.6; and
 - (l) Any other investment allowed by superannuation law that the Trustee thinks appropriate.
- 6.1.2 The Trustee must not invest in any investment that is not permitted by superannuation law. The Trustee must not make an investment in the form of a loan or other financial assistance to a Member or a relative of a Member.
- 6.1.3 The Trustee must formulate one or more investment strategies for the Fund. The Trustee must inform Members and beneficiaries of the strategies adopted by the Trustee. The Trustee may review and change a strategy at any time. The Trustee must monitor the strategies to ensure that they remain appropriate.
- 6.1.4 The Trustee may sell, transfer or vary any investment at the Trustee's absolute discretion in accordance with this Deed. The Trustee must do so in the interests of Members and beneficiaries. The Trustee must monitor the investments to ensure that they remain appropriate.

6.2 Investment choice

- 6.2.1 The Trustee may decide to allow one or more Members or beneficiaries to choose between investment strategies. If the Trustee does, the Trustee must establish a range of investment strategies, and may designate particular assets for those strategies. The Trustee must provide the Members or beneficiaries with information concerning the strategies and the relevant investment objectives to enable the Member or beneficiary to choose between them on an informed basis. The Trustee must also provide them with information concerning their rights under this Deed.
- 6.2.2 A Member or beneficiary who has been offered investment choice by the Trustee may choose one or more of the strategies prepared by the Trustee by completing any documents the Trustee requires. On having done so, the Member or beneficiary may direct the Trustee to invest any part of the Fund that is held for that person in accordance with those strategies. Any direction must be in accordance with superannuation law.
- 6.2.3 A Member or beneficiary who has directed the Trustee to invest any part of the Fund that is held for that person in accordance with those strategies may not direct the Trustee to invest in any particular investment. However, the Member or beneficiary may request the Trustee to develop an investment specific strategy and to make it available to that Member or beneficiary. The Trustee may accept or reject the request.
- 6.2.4 The Trustee must monitor any strategies adopted by Members or beneficiaries for investment choice to ensure that they remain appropriate for the Members or beneficiaries to whom they are available.
- 6.2.5 If a Member adopts a strategy for investment choice, the Trustee must do each of the following:
- (a) Establish a sub-account of the income account in respect of that strategy;
 - (b) Credit and debit that sub-account in relation to any amount attributable to that strategy as if it were the income account itself;

- (c) Allocate earnings (which may be positive or negative) attributable to that strategy to the Member's or beneficiary's accumulation account or pension account in a way that the Trustee thinks equitable; and
 - (d) Determine an earning rate for that sub-account, in the same manner as the Trustee determines a Fund earning rate, in which case clause 4.4.4 applies to that determination.
- 6.2.6 The Trustee may sell, transfer or vary any investment made in accordance with a strategy for investment choice, at the Trustee's absolute discretion in accordance with this Deed. The Trustee must do so in the interests of the relevant Members or beneficiaries. The Trustee must monitor the investments to ensure that they remain appropriate.

7. Benefits - general

7.1 Preserved and non-preserved benefits

- 7.1.1 The Trustee must not pay out to a Member or a dependant of a Member any preserved payment benefit that superannuation law does not allow the Trustee to pay out.
- 7.1.2 The Trustee may pay a Member or, if applicable, a dependant of a Member, a preserved payment benefit in any of the following circumstances:
- (a) The Member reaches the relevant preservation age and takes a transition to retirement pension in accordance with clause 8;
 - (b) The Member retires from gainful employment on or after reaching the relevant preservation age;
 - (c) The Member becomes totally and permanently disabled;
 - (d) The Member becomes totally and temporarily disabled;
 - (e) The Member reaches age 65;
 - (f) The Member dies; or
 - (g) Any other circumstance allowed by superannuation law.
- 7.1.3 With the Trustee's consent, a Member may withdraw any part of the non-preserved amount in the Member's accumulation account. The Member must apply to the Trustee in writing for the withdrawal in a form acceptable to the Trustee. The Trustee may set a minimum withdrawal amount by notifying the Members of the Fund.
- 7.1.4 A Member's benefit entitlement will vest in accordance with superannuation law. The Trustee must cash or commence to cash a Member's benefit entitlement as soon as practicable after the Member dies. If a lump sum is payable, the Trustee may pay it in several stages: an initial payment and then subsequent payments.

7.2 Payments – general

- 7.2.1 If a Member ceases to be, or is about to cease as, a Member of the Fund, the Trustee may pay an amount that the Trustee thinks appropriate from the equalisation account (if any) into the Member's accumulation account.
- 7.2.2 Where the Trustee is to make a payment because a Member has died (a death benefit), the Trustee may pass on to the recipient of that payment any benefit that would accrue to the Fund if a deduction were allowed under section 295-485 of the *Income Tax Assessment Act 1997*.
- 7.2.3 If a Member or beneficiary requests it, the Trustee may retain any part of a benefit in the Fund. The Trustee may do so until one of the following occurs:
- (a) The Member or beneficiary decides otherwise;
 - (b) The Member or beneficiary dies;
 - (c) The amount has to be paid under this Deed or superannuation law; or

- (d) The Trustee decides otherwise.

The payment the Trustee then makes must be the amount standing to the credit of the Member's or beneficiary's accumulation account at that time.

- 7.2.4 If a Member or beneficiary is entitled to a benefit which includes an interest in an insurance policy, the Trustee may assign that policy to the Member or beneficiary, or to any of the dependants of the Member the Trustee thinks fit. The Trustee must debit the value of the policy to the relevant accumulation or pension account. Neither the Trustee nor an employer is liable for any further payment of premiums in relation to the policy.
- 7.2.5 On written request by the Trustee, an applicant, Member or beneficiary must supply the Trustee with information that the Trustee thinks necessary for any purpose. This extends to submitting to a medical examination by a doctor who is acceptable to the Trustee. If an applicant, Member or beneficiary fails to do so, the Trustee may suspend collection of contributions in respect of that person, may withhold benefits from that person, and may impose conditions on the person, as the Trustee thinks fit.
- 7.2.6 The Trustee may adjust any benefit payable to or in respect of a Member if an applicant, Member or beneficiary has supplied false or misleading information to the Trustee, or has deliberately withheld information from the Trustee, that affects or is likely to affect the Fund or benefits payable to or in respect of that Member.

8. Pensions - general

8.1 Funding and payment of pensions

- 8.1.1 When any benefit becomes payable to a Member under this Deed or in accordance with superannuation law, the Trustee has a discretion to decide whether to pay from any part of the benefit one or more pensions to the Member or to use the benefit payable to acquire one or more annuities in the name of the Member. The pensions or annuities will be in substitution for the relevant part of any lump sum benefit that was payable to the Member for the amounts credited to the Member's pension account as a transfer of a roll over payment under clause 8.3.2.
- 8.1.2 The Trustee must obtain an actuarial certificate in accordance with superannuation law in relation to any pension that the Trustee decides to pay, unless either section 295-390 (or any other provision) of the Tax Act provides otherwise in which case the Trustee has a discretion as to whether to obtain an actuarial certificate.
- 8.1.3 The Trustee may fund a person's pension by purchasing an annuity payable to the Trustee.

8.2 Type of pensions

The relevant Member or beneficiary may choose the type of pension that is to be paid, including a transition to retirement pension. However, the pension must be of a type that is allowed by superannuation law or is acceptable to the Regulator. It may include a pension wholly determined by reference to policies of life assurance purchased or obtained by the Trustee of a regulated superannuation fund solely for the purposes of providing benefits to Members of that fund. The pension must be paid in accordance with the requirements of the superannuation law.

8.3 Pension account

- 8.3.1 If the Trustee decides to pay a pension to a person in accordance with this Deed, the Trustee must establish a pension account in the name of that person.
- 8.3.2 The Trustee may credit each of the following amounts to the person's pension account subject to superannuation law:
- (a) The amount the Trustee believes necessary to fund the pension;
 - (b) The amount paid into the Fund in respect of the pensioner as a transfer or roll over payment which the Trustee thinks it appropriate to credit to that account;
 - (c) Earnings of the Fund which the Trustee thinks it appropriate to credit to that account;
 - (d) A shortfall component paid in respect of the pensioner;
 - (e) Contributions lawfully paid in respect of the relevant Member;

- (f) Adjustment credits made in accordance with clause 4.4.3;
- (g) The proceeds of an annuity or insurance policy effected by the Trustee in respect of the pensioner which the Trustee thinks it appropriate to credit to the account;
- (h) Financial assistance under section 23 of the SIS Act which the Trustee thinks it appropriate to credit to the account; and
- (i) Any other amount the Trustee thinks it appropriate to credit to the account.

8.3.3 The Trustee may debit each of the following amounts to the person's pension account subject to superannuation law:

- (a) The proportion that the Trustee thinks appropriate of the expenses of the fund;
- (b) The proportion that the Trustee thinks equitable of any negative earnings of the Fund determined in accordance with clauses 4.4.3, 6.2.5 or 8.4.1;
- (c) The proportion of the loss on the disposal of investments of the Fund that the Trustee thinks equitable;
- (d) Amounts transferred from the Fund in respect of the pensioner as a transfer of a roll over payment which the Trustee thinks it appropriate to debit to the account;
- (e) Payments made to or in respect of the pensioner or a reversionary beneficiary under this Deed;
- (f) The cost of an insurance policy or annuity effected by the Trustee in respect of the pensioner which are not debited from the Member's accumulation account;
- (g) The proportion of any tax payable in respect of the pension account, or the earnings of the Fund that are credited to the pensioner's account or which arise from a roll over payment that the Trustee thinks equitable;
- (h) The proportion of an amount paid in respect of an indemnity to the Trustee or other person under this Deed that the Trustee thinks equitable;
- (i) The amount of a levy that the Trustee thinks equitable;
- (j) An amount transferred to the accumulation account of a beneficiary; and
- (k) Any other amount that the trustee thinks it appropriate to debit from the account.

8.4 Pensions – general

- 8.4.1 In determining the amount standing to the credit of an accumulation account at the time a benefit or pension is calculated or becomes payable, the Trustee must make an adjustment to the account that the Trustee thinks equitable on the basis of the interim fund earning rate determined by the Trustee as at that date. Clause 4.4.4 applies to that determination and that determination must be made in respect of the period from the beginning of the current Fund year to the relevant date. The income account must be credited or debited accordingly.
- 8.4.2 The Trustee may segregate from other assets those assets which are to fund the pension of a person under this Deed. The Trustee must value those assets at least annually. If they are insufficient or more than sufficient to fund the pension, the Trustee must do anything that superannuation law requires. The Trustee must obtain any certificate of adequacy that the Trustee considers necessary in respect of those assets in order to comply with the *Tax Act* or superannuation law.
- 8.4.3 On the death of a pensioner being paid a pension, if the pension is not commuted or transferred in accordance with this Deed, the Trustee must pay any residue in the pension account in any way permitted by superannuation law.

8.5 Trustee's general right to commute pensions

- 8.5.1 On written request by a pensioner, or in accordance with superannuation law or this Deed, the Trustee may commute any part of a pension to a lump sum, and pay it to the relevant person or his or her legal personal representative. The following general conditions apply in respect of all types of pension:
 - (a) The commutation must be allowed by, and be in accordance with, superannuation law; and

- (b) The commutation must not disadvantage the Fund, an employer, a Member, a pensioner or a reversionary beneficiary.

8.5.2 If the Trustee commutes only part of a pension to a lump sum, the Trustee must then adjust the amount of the pension payable as required by superannuation law.

8.6 Qualification of pensions as asset test exempt income streams

The Trustee may decide that a pension should qualify as an asset test exempt income stream (as that term is defined by the *Social Security Act 1991*). If the Trustee so decides:

- 8.6.1 The superannuation law prevails over the terms of this Deed to the extent of any inconsistency;
- 8.6.2 This Deed is deemed to contain any provision that is required by superannuation law; and
- 8.6.3 This Deed is deemed not to contain any provision that is required to be excluded by superannuation law.

9. Death, disability and retirement benefits

9.1 Death benefit payments

The Trustee must pay the death benefit of a current Member of the Fund. The Trustee can do that under:

- 9.1.1 a death benefit agreement;
- 9.1.2 a binding death benefit notice; or
- 9.1.3 a non-binding death benefit notice.

9.2 Death benefit

In the ways set out in this clause 9, the Trustee must pay the full amount standing to the credit of the accumulation account, and any pension account residue referred to in clause 8.4.3, either as a lump sum, or as one or more pensions or annuities, or both.

9.3 Death benefit agreement payment arrangements

- 9.3.1 On the death of a Member or beneficiary who has a death benefit agreement:
 - (a) the death benefit agreement prevails over clause 9.4 and over any binding death benefit notice or non-binding nomination form;
 - (b) the Trustee must pay, or apply, the relevant benefit in accordance with the rules set out in the death benefit agreement; and
 - (c) clause 10 of this Deed applies to the payment of the relevant benefit.
- 9.3.2 A death benefit agreement need be executed only by the Trustee and the relevant Member or beneficiary. On execution, the terms of any death benefit agreement form part of the Deed. They are to be read together with this Deed and in accordance with the following rules:
 - (a) a death benefit agreement replaces any previous death benefit agreement;
 - (b) if there is a death benefit agreement, then any binding death benefit notice is to be treated as not in effect for the purposes of this Deed and of regulation 6.17A(4) of the SIS Regulations (but see also the next clause which can overrule this clause);
 - (c) if there is any inconsistency between the death benefit agreement and the remaining provisions of this Deed, then the terms of the Death benefit agreement prevail to the extent of that inconsistency – except that clause 2.3 of this Deed prevails over the agreement; and
 - (d) if part of the death benefit agreement is invalid because it directs the Trustee to pay part, or all, of the benefits to a person to whom those benefits may not be paid in accordance with superannuation law (**disallowed benefits**) then:

- (i) clause 9.3.1(b) does not apply in respect of the disallowed benefits;
- (ii) clauses 9.3.1(a), 9.3.2 (a) and 9.3.2 (c) apply to any part of the death benefit agreement which remains valid (and to the payment of death benefits other than disallowed benefits); and
- (iii) clauses 9.3.2 (a) to 9.3.2 (c) apply for the purpose of determining the disallowed benefits, and the disallowed benefits must be paid in accordance with the remainder of this clause 9.

9.4 Binding Death Benefit Notice Payment Arrangements

After the death of a Member or Beneficiary who has given the Trustee a Binding Death Benefit Notice, the Trustee must comply with that notice subject to clauses 9.2 and 9.3.

9.5 Non-Binding Death Benefit Notice Payment Arrangements

If after the death of a Member or Beneficiary, not all Death Benefits have been paid or applied in accordance with the Death Benefit Agreement or Binding Death Benefit Notice, then the Trustee must pay or apply the relevant benefit in a way that the Trustee thinks fit in accordance with the following Rules:

- 9.5.1 If the Member or Beneficiary has left dependants, then the Trustee must pay or apply the benefit to or for the benefit of anyone or more of the dependants of the Member or Beneficiary a legal person or personal representatives of the Member or Beneficiary. The Trustee may do so in any proportions the Trustee thinks fit and may take into account the Member's wishes contained in a non-binding nomination form.
- 9.5.2 If the Member or Beneficiary has not left any dependants but does have a legal personal representative, then the Trustee must pay the benefit to the legal personal representatives of the Member or Beneficiary.
- 9.5.3 If the Member or Beneficiary has not left any dependants and has no legal personal representative, then the Trustee may pay or apply the benefit to or for the benefit of any individual at the Trustee's discretion. The Trustee may do so in any proportions the Trustee thinks fit.
- 9.5.4 If the Trustee has not paid or applied the benefit to or for the benefit of any person under the preceding sub-clauses 9.5.1, 9.5.2 and 9.5.3, then the Trustee must treat the benefit as a forfeited benefit entitlement.

9.6 Death of Member of former Member

If a Member or former Member who has become entitled to a lump sum benefit dies before the payment is made, then the Trustee must pay the amount in accordance with clauses 9.2 to 9.5.

9.7 Discharge of Trustee

The receipt by a dependant, legal personal representative, relative or other person of any part of a benefit under either of the previous clauses 9.2 to 9.6 discharges the Trustee from liability in relation to it. The Trustee is not responsible for seeing to its application.

9.8 Total and permanent disablement benefit

The Trustee must pay a benefit to a Member whom the Trustee believes to be totally and permanently disabled unless requested otherwise by the Member. The benefit may be either of the following:

- 9.8.1 A lump sum equal to the full amount standing to the credit of the accumulation account or pension account of the Member; or
- 9.8.2 One or more pensions or annuities representing that amount.

9.9 Temporary total disablement benefit

9.9.1 The Trustee must pay a benefit to a Member whom the Trustee believes to be temporarily totally disabled unless requested otherwise by the Member. The benefit must be in the form of a pension or annuity that represent the following amounts:

- (a) In the case where the Trustee is entitled to a benefit under an insurance policy in relation to the Member's temporary total disablement, the amount payable to the Trustee; or

- (b) In any other case, the amount decided by the Trustee, provided it does not reduce the minimum withdrawal benefit of the Member under superannuation law.

The Member is not entitled to commute any part of this benefit.

9.9.2 The Trustee must cease paying the benefit for temporary total disablement:

- (a) In a case where the Trustee is entitled to benefit under an insurance policy in relation to the Member's temporary total disablement, when the Trustee ceases to be entitled to that benefit; or
- (b) In any other case, when the Member ceases to be temporarily totally disabled, or reaches normal retirement age, or becomes entitled to another benefit under this Deed or requests that the benefit ceases to be paid.

9.9.3 The Trustee must pay the benefit in respect of temporary total disablement in the following way:

- (a) In a case where the Trustee is entitled to benefit under an insurance policy in relation to the Member's temporary total disablement, in the way the benefit is paid by the insurer; or
- (b) In any other case, in the way the Trustee decides.

9.9.4 A Member may suspend his or her contributions during a period while he or she is receiving a benefit in relation to temporary total disablement.

9.9.5 A Member does not cease being a Member because he or she is receiving a benefit in respect of temporary total disablement.

9.10 Retirement benefits

9.10.1 The Trustee may pay a Member the retirement benefit at the Member's request if either of the following applies:

- (a) The Member retires from employment with their employer on or after reaching normal retirement age; or
- (b) The Member becomes entitled under superannuation law to the payment of a benefit despite still being employed.

The Trustee must pay the benefit in any form permitted by superannuation law, including in the form of a lump sum representing the amount standing to the credit of the Member's accumulation account or pension account. However, the Trustee may elect to use part or all of that amount, instead, to purchase one or more pensions or annuities decided on in consultation with the Member. The Trustee must immediately inform Members of the election.

9.10.2 On request by a Member, the Trustee must pay a benefit to that Member in each of the following cases:

- (a) The Member ceased to be employed before normal retirement age, but has reached the relevant preservation age;
- (b) The Member retired from an arrangement under which the Member was gainfully employed and has reached 60 or another age prescribed by superannuation law; or
- (c) In any other case as permitted by superannuation law.

The Trustee must pay the benefit in any form permitted by superannuation law, including in the form of a lump sum representing the amount standing to the credit of the Member's accumulation account or pension account. However, the Trustee may elect to use part or all of that amount, instead, to purchase one or more pensions or annuities decided on in consultation with the Member. The Trustee must immediately inform Members of the election.

10. Payment of benefit

10.1 Notice of payments and claims

10.1.1 The Trustee may give notice that a benefit is payable to the following persons:

- (a) If the benefit is payable to a Member, to that Member;
 - (b) If the benefit is payable on the death of a Member, to the nominated beneficiary, the reversionary beneficiary, the legal personal representatives of the Member, known dependants of the Member and any other person the Trustee reasonably believes may have an entitlement or interest in the benefit; or
 - (c) In any other case, any persons the Trustee reasonably believes may have an entitlement or interest in the benefit.
- 10.1.2 The Trustee may give a person written notice of the time within which that person may claim an entitlement to the benefit and of how to make that claim. If the person satisfies the Trustee that he or she is entitled to a benefit, the Trustee must notify any persons to whom a notice was required to be sent under clause 10.1.1 to enable them to object to a payment to that person. If no objection is received or the specified period for objecting has passed, the Trustee must pay the relevant part of the benefit to that person.
- 10.1.3 If a person makes a claim out of time to an entitlement to a benefit, the Trustee is not bound to make any payment to that person.
- 10.1.4 The Trustee must give the Regulator a statement of any unclaimed benefits and must pay them to the Regulator as required by superannuation law.

10.2 Payments – general

- 10.2.1 Either the Trustee or an insurer or other appropriate body must deduct any tax that is payable in relation to a benefit before that benefit is paid.
- 10.2.2 The Trustee may send a benefit to the postal address that the person entitled to it has last notified to the Trustee, or to the bank account into which that person has asked the benefit to be paid, or to some other place the Trustee decides on.
- 10.2.3 A person to whom a benefit becomes payable must notify the Trustee of his or her full residential address, and of any change in that address. He or she must also notify the Trustee of a bank account into which he or she asks the benefit to be paid.
- 10.2.4 On request by the Trustee, a person to whom a benefit is paid must give the Trustee a receipt and release for the payment in the form required by the Trustee.

10.3 Person under legal disability

- 10.3.1 If a person to whom the Trustee is to pay any part of a benefit is under a legal disability, or the Trustee believes that it would be in that person's best interests for the Trustee not to make the payment to that person, the Trustee may make the payment in any of the following ways as the Trustee thinks fit:
- (a) To or for the maintenance, education, advancement, support or benefit of the person on any conditions; or
 - (b) To, and for the benefit of, another person who appears to the Trustee to be any of the following: the Trustee, spouse, child, parent or guardian of the person, or a person having custody of that person.
- 10.3.2 The receipt by a person of a payment in accordance with clause 10.3.1 discharges the Trustee from liability in relation to it. The Trustee is not responsible for seeing to its application.

10.4 Transfer of assets

With the consent of a Member or beneficiary to whom a benefit is payable, the Trustee may, instead of paying or transferring cash, transfer investments of equivalent value to the Member or beneficiary or to the Trustee of the relevant approved benefit arrangement.

11. Forfeiture of benefit entitlements

Note: Forfeiture accounts are now generally prohibited. ESUPERFUND recommends that you seek professional advice before establishing such an account.

11.1 Forfeiture account

The Trustee may establish or maintain a forfeiture account into which the Trustee must pay any amount forfeited under this Deed. Money held in that account does not form part of an accumulation account or pension account. The Trustee must credit any income from that money to the forfeiture account.

11.2 Circumstances of forfeiture

11.2.1 All benefit entitlements of a person are forfeited in each of the events in clauses (a) to (f) — unless the Trustee has determined otherwise within six months after the relevant event. The Trustee's determination has effect from the date specified by the Trustee which may be a date before the date of the event:

- (a) The person assigns or charges, or attempts to assign or charge a benefit entitlement, except in accordance with superannuation law;
- (b) The person's interest in a benefit entitlement becomes payable to or vested in another person or a government or public authority;
- (c) The person is or becomes insolvent or has committed or commits an act of bankruptcy;
- (d) The person is unable personally to receive or enjoy any part of the entitlement;
- (e) In the Trustee's opinion, the person is incapable of managing his or her affairs; or
- (f) In the Trustee's opinion, the person is guilty of fraud or dishonesty.

11.2.2 This clause does not apply to the extent that it would be made ineffective by the *Bankruptcy Act 1966* or superannuation law.

11.3 Forfeiture of residue

A person forfeits the residue in an accumulation account or pension account if the Trustee is satisfied that the person has been paid all benefits that he or she is entitled to be paid under this Deed.

11.4 Application of forfeiture account

The Trustee may pay or apply forfeited money held in the forfeiture account in any one or more of the following ways in accordance with superannuation law:

- 11.4.1 To or for the benefit of the relevant person or the dependants of the relevant Member in any proportions the Trustee decides on;
- 11.4.2 To the Trustee of the relevant Member's estate;
- 11.4.3 To or for the benefit of other Members or their dependants who have rights to receive benefits under this Deed;
- 11.4.4 To provide additional benefits to other Members or their dependants in accordance with superannuation law;
- 11.4.5 To the equalisation account (if any);
- 11.4.6 To any employees of the Member or former Member the Trustee thinks appropriate; or
- 11.4.7 To any other person or entity the Regulator approves in writing.

11.5 Limit in relation to payments to Member or dependants

The Trustee must not make a payment under clause 11.4 to a Member who is still being employed by an employer, except for the purpose of relieving the hardship of that Member or his or her dependants.

11.6 Possible adjustment to entitlements

If the event that gave rise to forfeiture of an entitlement in respect of a Member ceases to affect that Member, the Trustee may re-establish any rights in the Member that the Trustee thinks fit. They must not be greater than they were before the forfeiture.

12. Provisions relating to the *Family Law Act*

12.1 Payment splits

- 12.1.1 If the Trustee receives a splitting agreement or court order under Part VIII B of the Family Law Act, then provided the agreement or court order has been properly served and subject to superannuation law, the Trustee may:
- (a) Vary the relevant Member's benefit or benefit entitlement on such bases (including by commutation of any pension having regard to the advice of an actuary) and at any time the Trustee determines from time to time, to the extent permitted by superannuation law; and
 - (b) Make a payment to the non-Member spouse or a transfer in respect of the non-Member spouse in accordance with clause 12.3.
- 12.1.2 The Trustee may as it determines from time to time subject to superannuation law, make rules dealing with:
- (a) The valuation of a non-Member spouse's benefit or benefit entitlement (including any adjustments);
 - (b) The timing of the calculation of the non-Member spouse's benefit or benefit entitlement; or
 - (c) Other matters relating to the payment split or the non-Member spouse's benefit or benefit entitlement.
- 12.1.3 If the Trustee is required by superannuation law or considers that it is appropriate to defer giving effect to a payment split, then provided the splitting agreement has been served properly, the Trustee must:
- (a) Record the existence of the agreement or court order; and
 - (b) Keep a record of the non-Member spouse's benefit or benefit entitlement on such basis (including a notional basis) and in such manner as the Trustee determines from time to time subject to superannuation law.

12.2 Flagging agreements

- 12.2.1 If the Trustee receives a flagging agreement or court order under Part VIII B of the Family Law Act, then provided the agreement or court order has been properly served, the Trustee must:
- (a) Record the existence of the agreement or court order; and
 - (b) Defer payment of the benefit to or in respect of the relevant Member until the agreement or court order is lifted.

12.3 Transfer of non-Member spouse interests

- 12.3.1 If the Trustee receives a splitting agreement or court order under Part VIII B of the Family Law Act, the agreement or court order has been validly served, then if any amount becomes payable in respect of the non-Member spouse under that agreement or order:
- (a) The Trustee must pay that amount to the non-Member spouse – if the non-Member asks for that payment in writing; or
 - (b) The Trustee must transfer that amount to another fund (including an eligible rollover fund) in respect of that non-Member spouse if the non-Member asks for that transfer in writing.
- 12.3.2 Any payment amount under this clause must be in accordance with superannuation law. The receipt by the non-Member spouse or the Trustee of that other fund will sufficiently discharge the Trustee of its liability in respect of that non-Member spouse.

12.4 Refusal to admit as Member

Provided that the Trustee acts in accordance with superannuation law, the Trustee may refuse to admit a non-Member spouse as a Member of the Fund.

13. Trustee's powers

13.1 Powers and discretion

13.1.1 The Trustee has all the powers in relation to the assets of the Fund that the Trustee would have if the Trustee were the legal and beneficial owner of those assets. It also has all the powers that a Trustee has at law and the powers specifically conferred on the Trustee by this Deed.

13.1.2 The Trustee has an absolute discretion in relation to exercising or not exercising any power under this Deed or at law, and in relation to the way in which any power is exercised. The Trustee's decision on such a matter is final and binding.

13.2 Delegation of power and directions

13.2.1 The Trustee may delegate to another person, including one or more Trustees or one or more directors of the Trustee, any power or duty on any terms the Trustee thinks fit. The Trustee may alter or revoke any delegation.

13.2.2 The Trustee is not subject to direction in exercising any power under this Deed or at law, except to the extent indicated under superannuation law.

13.3 Specific powers

13.3.1 To exclude any possible doubt, the Trustee has the power to do any of the following to the extent allowed by superannuation law:

- (a) To borrow money, on security or not;
- (b) To underwrite or sub-underwrite risks, contingencies or liabilities under a superannuation arrangement conducted by an employer under an agreement for the transfer of employees to the Fund;
- (c) To indemnify a person;
- (d) To open and operate bank accounts in the usual way, and to draw, make, accept, endorse, discount, execute, issue or otherwise deal with all forms of negotiable or transferable instruments and to enter into any bill facilities or other form of banking facilities; and
- (e) To do anything the Trustee considers necessary or desirable in connection with performing its obligations under this Deed.

13.4 Limit on borrowing

The Trustee must not (except as provided by this deed in clause 13.6 and superannuation law):

13.4.1 borrow money; or

13.4.2 maintain an existing borrowing of money.

13.5 Trustee may grant security over asset

The Trustee may, to the extent allowed by superannuation law, mortgage, pledge, charge, assign or otherwise provide as security, any asset of the Fund for the purpose of the Trustee borrowing or maintaining a borrowing of money including (without limitation) for the purpose of a "limited recourse borrowing arrangement" referred to clause 13.6.

Note: there are strict requirements which must be met for a borrowing, any associated mortgaging or charging of assets, to be lawful (see part 7 of the SIS Act). A breach of those requirements is a strict liability offence (see Part 7 of the SIS Act). It is recommended that you seek professional advice before entering into any arrangements under which the Fund borrows money or mortgages or charges its assets.

13.6 When borrowing is allowed (including "limited recourse borrowing arrangements")

13.6.1 The Trustee may borrow or maintain a borrowing of money in any one or more of the following cases:

- (a) to enable the Trustee to pay a surcharge or advance instalment which the Trustee is required to pay under the *Superannuation Contributions Tax (Assessment and Collection) Act 1997* – as long as the borrowing complies with section 67(2A) of the SIS Act;

- (b) to enable the Trustee to settle a transaction to acquire any one or more of the securities listed in section 67(3)(a) of the SIS Act – as long as the borrowing complies with all of the requirements of section 67(3) of the SIS Act;
- (c) under an arrangement (a "limited recourse borrowing arrangement") which the Trustee enters, or has entered into, in which the money borrowed is, or has been, used to acquire an asset that superannuation law allows the Trustee to acquire – as long as the borrowing complies with Part 7 of the SIS Act.

13.6.2 Clause 13.6.1 does not limit the circumstances in which the Trustee may borrow or maintain a borrowing of money.

Note: there are strict requirements which must be met for a borrowing, any associated mortgaging or charging of assets, to be lawful (see part 7 of the SIS Act). A breach of those requirements is a strict liability offence (see Part 7 of the SIS Act). It is recommended that you seek professional advice before entering into any arrangements under which the Fund borrows money or mortgages or charges its assets.

13.7 Insurance

- 13.7.1 The Trustee may arrange one or more insurance policies with one or more insurers to secure the benefit of a Member. A policy may be a group policy or an individual policy.
- 13.7.2 The Trustee is not bound to arrange one or more insurance policies, except where the Trustee has informed the Member or beneficiary that the Trustee will arrange a policy of a specified type and amount and the Member or beneficiary has not asked the Trustee in writing not to do so, or has withdrawn his or her request for the Trustee to arrange that policy. Even so, the Trustee is not bound to arrange a policy that the Trustee is unable to arrange.
- 13.7.3 If an insurer will only insure a Member or beneficiary on conditions that are inconsistent with the conditions in respect of a benefit payable in respect of the Member or beneficiary, the Trustee may impose the policy conditions on that benefit despite the conditions stated in this Deed.

13.8 Powers – general

- 13.8.1 The Trustee may exercise any power under this Deed or at law despite the fact that the Trustee has a direct or indirect interest in the exercise of that power, or may benefit directly or indirectly from its exercise.
- 13.8.2 A Trustee and any director of the Trustee must disclose a conflict of interests of the type described in clause 13.8.1 in accordance with superannuation law.

13.9 Benefits transfers

- 13.9.1 On written request by a Member or beneficiary, the Trustee may transfer to the Trustee of an approved benefit arrangement any part of the amount in the Fund that represents the Member's or beneficiary's benefit or benefit entitlement (including any amount in a pension account). The Trustee may only do so if the following conditions are met:
 - (a) The Member or beneficiary is eligible to join or has joined the arrangement;
 - (b) The Trustee is satisfied that the transfer complies with superannuation law; and
 - (c) The amount the Trustee transfers must not exceed the amount in the Member's or beneficiary's accumulation account, except to the extent of any amount that the Trustee decides to add to that account from the equalisation account (if any) under clause 4.5.
- 13.9.2 The Member or beneficiary must complete and execute any documents required by the Tax Act for the transfer to be completed as a roll over payment. A receipt from the approved benefit arrangement discharges the Trustee from all liability in respect of the amount transferred. The Trustee is not responsible for seeing to the application of that amount by the approved benefit arrangement. On completion of the transfer, the Member or beneficiary (and anyone entitled to claim in any way in respect of that person) ceases to have any rights against the Trustee or the Fund in respect of the relevant amount.
- 13.9.3 The Trustee may transfer to the Trustee of an approved benefit arrangement that is a successor fund to the Fund under superannuation law any part of the amount in the Fund that represents a benefit entitlement. The consent of the Member or beneficiary is not required. Nor is it necessary that the Member already be a Member of the successor Fund.

- 13.9.4 In accordance with superannuation law, the Trustee may transfer to an eligible roll over fund any part of the amount in the fund that represents a Member's or beneficiary's benefit entitlement. The Trustee must do so if superannuation law requires it.
- 13.9.5 With the consent of a Member or beneficiary to whom or in respect of whom a transfer is to be made under this clause 13.9, the Trustee may, instead of paying or transferring cash, transfer investments of equivalent value to the Member or beneficiary or to the Trustee of the relevant approved benefit arrangement.
- 13.9.6 The Trustee may take over or acquire by transfer from an approved benefit arrangement any part of the assets of that arrangement that represent the interest of a participant in that arrangement who has become or is to become a Member or beneficiary of the Fund. The Trustee will hold the amount on trust for that person in the relevant accumulation or pension account. The person will have rights in respect of that amount that are equivalent to the rights he or she had under the approved benefit arrangement. The Trustee may decide that the person is to be treated as having been a Member of the Fund from the time he or she became a Member of the approved benefit arrangement.

14. Fund Administration

14.1 Dealing with money received

The Trustee must ensure that any money received by the Fund is dealt with as soon as practicable in one of the following ways:

- 14.1.1 Deposited to the credit of the Fund in an account kept with a bank, friendly society, building society, or other similar body chosen by the Trustee or otherwise invested in accordance with clause 6;
- 14.1.2 Paid to the credit of an insurer for the payment of premiums in relation to a policy of insurance effected by the Trustee for the purposes of the Fund; or
- 14.1.3 Paid into the trust account of a lawyer, accountant or investment manager appointed in accordance with this Deed.

14.2 Effect of receipts

A receipt given by the Trustee or the secretary of the Fund or another person authorised by the Trustee in writing to issue receipts is a sufficient discharge to the person by whom money is paid to the Fund.

14.3 Employers to provide information to Trustee

On written request by the Trustee, an employer must give the Trustee any information which it has or can obtain that is, in the Trustee's opinion, necessary or desirable for managing and administering the Fund. The Trustee may act on that information and is not required to verify it.

14.4 Compliance

The Trustee must comply with superannuation law and with any directions of the Regulator in relation to the Fund.

14.5 Trustee may not charge fees

The Trustee must not charge any fees in relation to acting as Trustee under this Deed or performing any services in respect of the Fund.

14.6 Trustee entitled to be reimbursed for expenses

The Trustee is entitled to be reimbursed from the Fund for all expenses, taxes, levies, charges, fees and other amounts necessarily or reasonably incurred in acting as Trustee under this Deed.

14.7 Trustee to keep records and accounts

The Trustee must keep proper records and accounts of all money received by the Fund and paid out by it, including adequate details of all dealings by the Fund in connection with that money.

14.8 Trustee to collect money owing to the Fund

The Trustee must ensure that money owing to the Fund is collected promptly and dealt with in accordance with this Deed.

14.9 Trustee to keep records, accounts, books etc

The Trustee must ensure that all records, books, accounts, minutes, reports and other documents are maintained and kept safe in accordance with superannuation law for the period required by that law.

14.10 Documents to be prepared

The Trustee must ensure that each of the following is prepared in respect of the Fund in accordance with superannuation law:

- 14.10.1 A statement of its financial position;
- 14.10.2 An operating statement; and
- 14.10.3 Any other account or statement required by superannuation law.

14.11 Annual return

The Trustee must ensure that an annual return and any other documents required under superannuation law are prepared and lodged with the Regulator in accordance with that law.

14.12 Audit

The Trustee must arrange for the books, accounts and records of the Fund to be audited annually or as required by superannuation law by an auditor qualified in accordance with superannuation law.

14.13 Disclosure requirements

The Trustee must ensure that information and documents are provided to each of the following persons in accordance with the requirements of superannuation law:

- 14.13.1 Employers;
- 14.13.2 The Regulator;
- 14.13.3 The actuary (if one is appointed);
- 14.13.4 The auditor; and
- 14.13.5 Any other person.

14.14 Availability of books and records

The Trustee must ensure that the books of the Fund and information relating to it are available for inspection and copying, and that access is provided to premises where the books and information are available to be inspected and copied, in accordance with superannuation law.

14.15 Availability of Deed and documents

The Trustee must ensure that this Deed and any other documents (or copies of the Deed and documents) are made available for inspection by a Member, or by a beneficiary on the beneficiary's request, as required by superannuation law. It is sufficient if they are available for inspection at the place of business of a Trustee.

14.16 Appointment of auditor

The Trustee may appoint a suitably qualified person as auditor of the Fund.

14.17 Appointment of actuary

The Trustee may appoint as actuary of the Fund:

- 14.17.1 An actuary who is a Fellow of the Institute of Actuaries of Australia;
- 14.17.2 A Member of a firm or company of which at least one Member or director is a Fellow of the Institute of Actuaries of Australia; or

14.17.3 An auditor who is appropriately qualified and is independent according to criteria specified by superannuation law.

14.18 Appointment of administration manager, investment manager, custodian

The Trustee may appoint one or more suitably qualified persons to act, in relation to the Fund or a specified part of the Fund, an investment manager, administration manager and, or alternatively, a custodian.

14.19 Superannuation law to be observed

Any appointment by the Trustee must be in accordance with superannuation law.

14.20 Trustee may remove person from office

The Trustee may remove from office a person the Trustee has appointed to an office.

14.21 Trustee not bound by advice

Except to the extent required by superannuation law, the Trustee is not bound to follow the advice of a person the Trustee has appointed.

14.22 Liability of the Trustee is limited

Where the Trustees are individuals, to the extent allowed by superannuation law, neither the Trustee nor an employee of the Trustee is liable for anything done or not done in connection with acting as Trustee, unless at least one of the following applies:

14.22.1 The Trustee failed to act honestly;

14.22.2 The Trustee intentionally or recklessly failed to exercise the degree of care required; or

14.22.3 The Trustee incurred a monetary penalty under a civil penalty order made in accordance with superannuation law.

14.23 Liability of the Trustee is limited

Where the Trustee is a constitution corporation, to the extent allowed by superannuation law, neither the Trustee nor any of its directors, officers or employees is liable for anything done or not done in connection with acting as Trustee, unless at least one of the following applies:

14.23.1 The person fails to act honestly;

14.23.2 The person intentionally or recklessly fails to exercise the degree of care and diligence the person is required to exercise; or

14.23.3 The person incurs a monetary penalty under a civil penalty order made in accordance with superannuation law.

14.24 Indemnity

To the extent allowed by superannuation law, the Trustee (and, if the Trustee is a constitutional corporation then each of its directors and its officers and employees) is entitled to an indemnity from the Fund in all cases where the person is not liable under the preceding clause. The Trustee has a lien on the assets of the Fund for this purpose.

14.25 Other persons who may act

14.25.1 Subject to superannuation law, the Trustee may appoint the following persons to act as a Trustee or director of the Trustee of the Fund:

(a) The legal personal representative of a deceased Member, from the date of the Member's death until the Member's death benefits begin to be paid;

(b) The legal personal representative of a Member, while he or she holds an enduring power of attorney in respect of the Member or while the Member is under a legal disability;

(c) Where the Trustees are individuals, the legal personal representative, parent or guardian of a Member who is a minor; or

- (d) Any other person if the superannuation law allows that person to be a Trustee or director of the Trustee and the Fund would remain a self-managed superannuation fund.

14.25.2 If there is no person willing and able to act as Trustee, including on account of the death of all Members, the legal personal representative of the last surviving Member may make more appointments under clause 14.25.1.

14.26 Continuity of office

When a person ceases to be a Trustee or becomes a Trustee, any other person acting as Trustee must do everything necessary to vest the Fund in the new or remaining Trustees and must deliver all records and other books to the new or remaining Trustees.

14.27 Appointment of Trustee

14.27.1 The Trustee will determine who acts as Trustee in accordance with this Deed and superannuation law for the Fund to continue as a self-managed superannuation fund and will take the necessary steps to appoint or remove the persons or body to or from the office of Trustee. The Trustee may accept the Trustee's resignation in writing for this purpose.

14.27.2 The appointment or removal of a Trustee must be in writing and must immediately be advised to any other Trustee.

14.27.3 Where the Trustee is unable or unwilling to determine who will act as Trustee then the majority of Members of the Fund will determine who will act as Trustee. If there are no Members in the Fund, the former Members of the Fund (or their legal personal representatives) will determine who acts as Trustee of the Fund.

15. Miscellaneous

15.1 Winding-up

15.1.1 The Trustee may elect to wind up the Fund on a specified date in the following cases:

- (a) The Trustee decides to wind up the Fund; or
- (b) There are no longer any Members of the Fund.

The Trustee must elect to wind up the Fund on a specified date if the Regulator requires the Fund to be wound up.

15.1.2 After deducting from the assets of the Fund the costs of administering and winding up the Fund, the Trustee must pay the benefits in the following order to the extent that the assets of the Fund are sufficient to do so:

- (a) Benefits to which Members, former Members or their dependants are entitled but which they have not been paid on the day before the termination date; and
- (b) Additional benefits to Members, former Members or their dependants as the Trustee thinks appropriate.

15.2 Legal rights of Member not affected by this Deed

Nothing in this Deed affects any right a person may have to claim compensation or damages at common law or under statute.

15.3 Variation

15.3.1 The Trustee may vary this Deed either prospectively or retrospectively. The Trustee may do so by written resolution or Deed. If superannuation law requires it, the Trustee must promptly give a certified copy of the resolution or a copy of the Deed to the Regulator.

15.3.2 The Trustee does not have power to vary this Deed so as to do either of the following:

- (a) Adversely alter the rights of a Member to accrued benefits or the amount of those accrued benefits that arise before the variation is effected; or

- (b) Reduce the amount of any other entitlement that is or may become payable in relation to a time before the date of the variation.

15.3.3 However, clause 15.3.2 does not apply if the reduction is necessary to enable the Fund to comply with superannuation law or if each affected Member, or the Regulator, consents in writing to the reduction.

15.3.4 The Trustee also does not have power to vary this Deed in a way that would have either of the following effects:

- (a) Unless the Trustee is a corporation, altering the purpose of the Fund so that it is no longer solely or primarily the provision of old age pensions under superannuation law; or
- (b) Unless the sole or primary purpose of the fund is to provide old age pensions to Members, allowing any person except a corporation to be appointed Trustee of the Fund.

15.3.5 If superannuation law requires it, the Trustee must inform Members and beneficiaries in writing of the nature and purpose of the variation and its effect on their entitlements or rights. The Trustee must do so in accordance with superannuation law.

15.4 Dispute resolution

If superannuation law requires it, the Trustee must establish a system complying with that law for dealing with enquiries and complaints from Members, beneficiaries and dependants.

15.5 Interpretation

A reference in this Deed to:

- 15.5.1 A statute includes regulations under it and consolidations, amendments, re-enactments or replacements of any of them;
- 15.5.2 A person includes a firm, partnership, joint venture, association, corporation or other corporate body;
- 15.5.3 A person includes the legal personal representatives, successors and assigns of that person;
- 15.5.4 Anybody which no longer exists or has been reconstituted, renamed, replaced or whose powers and functions have been removed or transferred to another body or agency, whether expressly or impliedly, is a reference to the body which most closely serves the purpose or objects of the first-mentioned body;
- 15.5.5 A clause, schedule or appendix is reference to a clause, schedule or appendix in or to this Deed;
- 15.5.6 This or any other document includes the document as varied or replaced regardless of any change in the identity of the parties;
- 15.5.7 The singular includes the plural and vice versa; and
- 15.5.8 A gender includes the other gender.

15.6 Proper law

This Deed is governed by the law of the state or territory in which this deed is executed. The parties consent to the exercise of jurisdiction by the courts of that place.

Schedule 1

Form of Product Disclosure Statement

The Product Disclosure Statement begins on the next page

PRODUCT DISCLOSURE STATEMENT

Introduction

This PDS contains a summary of the important provisions of the fund's deed and the effects which those provisions may have on you. The *Corporations Act* requires that you be given this PDS within 3 months after you become a member of the fund. If you have any questions at any time, you should refer those to the trustee. However, the trustee can only provide you with information – so you will need to seek your own legal, accounting and financial advice. Terms which are capitalised in this PDS are either defined in the fund's deed or are contained in Schedule 1 (of the PDS).

You should consider getting professional advice about the fund

Your decision to become a member of the fund is important and involves issues including retirement planning, estate planning, taxation, and social security. The trustee strongly recommends that you consider consulting an appropriately qualified adviser before you decide to become a member or to have contributions made to the fund on your behalf.

This PDS is prepared for your general information only and is not, and is not intended to be, a recommendation to become a member of the fund. This PDS does not take into account your investment objectives, financial situation or retirement planning needs. You should not base a decision whether to become a member solely on the information in this PDS. You need to consider, and obtain advice on, the suitability of the fund in view of your investment objectives, financial situation and retirement planning needs.

Information about your potential benefits

1. Details of potential lump sum benefits

1.1 On your retirement

On your retirement, you will become entitled to a lump sum benefit, equal to the amount in your Accumulation Account on your retirement. As the definition of retirement in Schedule 1 of the PDS suggests, there will be some circumstances in which you will become entitled to payment of a retirement benefit while you are still employed or when you retire and have reached the relevant Preservation Age. Your trustee will be able to advise you further in this regard at the relevant time.

1.2 Total and permanent disability

If you become totally and permanently disabled, you may become entitled to a lump sum benefit from your Accumulation Account. Your trustee will be able to advise you further in this regard at the relevant time.

1.3 Temporary total disability

If you become totally disabled temporarily, you may become entitled to payment of a pension or annuity representing the amount:

- decided by the trustee, provided it does not infringe the limit set out in the superannuation law; or
- payable to the trustee under an insurance policy which the trustee may have purchased and which covers the disability you suffer. (Premiums for these insurance policies are generally paid by the trustee from your Accumulation Account but may be paid out of other Accounts of the fund (such as the Income Account)).

1.4 On death

On your death, the trustee may choose to or may be required to pay a pension or lump sum benefit from your Accumulation Account and any pension account to the persons named in your 'Death Benefit: Beneficiary Nomination' (which is on your Application for Membership) or to your dependants. The trustee may have also taken out a life insurance policy for you which may also entitle your dependants, or some other person, to a pension or lump sum benefit. Your 'Death Benefit: Beneficiary Nomination' can be binding or non-binding on the trustee (you can choose). Binding nominations need to be renewed every 3 years.

To overcome the requirement to renew binding nominations every 3 years, you can also choose to implement a 'death benefit agreement' under the fund's deed.

Your death benefits will also include any residue in a pension account previously established for you, unless the arrangements in respect of that pension are that the pension will revert on your death to a Pension Dependant.

Generally speaking, you should seek professional advice concerning what plans need to be made in respect of your death benefits and what options are available to you.

The Deed provides for:

- **death benefit agreements** (which bind the trustee and which do not expire, see clause 9.3);
- **binding death benefit notices** (which binds the trustee but which expire after 3 years or earlier if replaced or revoked); and

- **non-binding nomination forms** (which do not bind the trustee and which do not expire until replaced or revoked).

Death benefit agreements take priority over binding death benefit notices and non-binding nomination forms.

What you need to consider

When you, as a member, are considering signing a death benefit agreement, a binding death benefit notice or a non-binding nomination form it is important to consider that:

- a death benefit agreement takes priority over any binding death benefit notice or any non-binding nomination form;
- to the extent permitted by superannuation law, the trustee must pay or apply the relevant benefit in accordance with the death benefit agreement. Therefore if you sign a binding death benefit notice or a non-binding nomination form, then they will have no effect on any earlier or later death benefit agreement that you sign; and
- if any part of a death benefit agreement is invalid, then the trustee (as required by the fund's deed) will pay or apply the "invalid" part of the death benefit in accordance with any binding death benefit notice, or by reference to any non-binding nomination form, you have signed.

1.5 Other circumstances

'Severe Financial Hardship' – in the case of severe financial hardship, you may be able to apply to have all benefits owing to you, paid to you by the trustee. There are certain conditions to be met and the benefits can only be paid to you to meet expenses in the nature of treatment of life-threatening illnesses, prevention of foreclosure under a mortgage, medical transport costs, palliative care costs and so on.

2. Details of potential income benefits

Income benefits where you retire or reach your preservation age

When you become entitled to payment of a **lump sum benefit**, the trustee may allow you to choose to receive that lump sum in the form of regularly paid income. This is called a pension. The fund can only provide you with an 'account-based pension'.

The rules for an 'account-based pension' include:

- **Minimum annual amount:** a minimum amount of the capital funding the pension must be paid to the pensioner each year. The minimum, which is expressed as a percentage of the capital, is determined by reference to the pensioner's age. You should speak to your adviser about relief from minimum pension payment amounts as the government does provide relief from time to time.
- **No maximum:** there will be no maximum amount that can be paid in a year, reflecting the fact that pensions and lump sums will be taxed in the same way. RBLs do not apply from 1 July 2007.
- **But a maximum for transition to retirement pensions:** pensioners being paid a transition to retirement pension will only be able to be paid a maximum of 10% of the capital per annum.
- **Transfer on death:** on death, the pension may only be transferred to a Pension Dependant or cashed as a lump sum to the pensioner's dependants or estate.

Existing pensions

If this PDS is being provided as a consequence of an update to the fund's existing deed, and the fund is presently paying you a pension, then:

- the pension will be deemed to meet the current rules provided that it was commenced before 20 September 2007 in accordance with the rules that applied at that time;
- if the pension is a complying pension (such as a life pension) then it will only be able to be terminated pursuant to the rules as they were in force before 1 July 2007; and
- if the pension is an allocated pension then it may be transferred to an 'account-based' pension without having to first be commuted.

Social Security Eligibility

Your eligibility for a government age pension is means tested.

The assets test reduces the amount of any aged pension payments to which a member may be eligible by \$1.50 per fortnight for every \$1,000 of the member's assets. This will give you a part pension, which will reduce to zero once your assets reach the amount set out in the current asset tables specified by the Government. The current asset tables are available at www.humanservices.gov.au.

Income benefits where you may not have retired but you have reached your preservation age.

In some circumstances, you may be able to be paid a pension before you actually retire but after you have reached your preservation age. In the fund's deed these are referred to as 'Transition to retirement pensions'.

2.1 Transition to retirement pensions

Once you reach your preservation age you may still be restricted from accessing your superannuation benefits (because, for instance, you may not have retired). However, once you reach your preservation age you may access a non-commutable pension, or what the fund's deed refers to as a transition to retirement pension.

So you may receive an 'account-based' pension as a 'transition to retirement pension', but additional restrictions apply if you want to commute (or cash out) that pension. Essentially the transition to retirement pensions are 'non-commutable' but there are some very limited exceptions. If you are interested in a transition to retirement pension, you should discuss this in detail with the trustee before requesting the payment of such a pension.

3. Taxation of benefits

3.1 Seek advice

This section is general only. You must seek professional advice concerning your own circumstances and how tax will impact on your participation in the fund and on amounts payable to you.

3.2 Benefits paid to you

Superannuation benefits paid to persons **aged less than 60** are taxed as follows:

- **Lump sum benefits** have two components: an exempt component and a taxed component. The exempt component is tax free (it includes amounts such as pre-1983 contributions and undeducted contributions). The taxed component is tax free up to a low rate threshold (initially in 2008-2009 \$145,000, in 2010-2011 \$160,000, in 2011-2012 \$165,000) in 2012-2013 \$175,000). After that threshold, it is taxed at 16.5% (incl Medicare levy) — except where the recipient is aged less than 55, in which case the whole taxed component is taxed at 21.5% (incl Medicare levy).
- **Pension benefits** are taxed in a similar manner to lump sums at the moment, though overall tax can be less in some circumstances. Once the recipient turns 60, the pension is tax free.

- **Proportional drawdown:** In both cases, payments are deemed to include both exempt and taxable components, paid in proportion to the amount these components constitute of the recipient's total benefit.

3.3 Death benefits

Benefits paid in the event of your death are taxed as follows:

- **Lump sum benefits** to a member's dependant are tax free, as long as they are also a death benefits dependant as defined in section 302-195 of the ITAA97. Lump sum benefits paid to a dependant (who is not a death benefits dependant for ITAA97 purposes) have the taxable component taxed at 16.5% (incl Medicare levy).
- **Reversionary pensions** are taxed according to the age of the primary and reversionary beneficiaries. If the primary beneficiary was aged 60 or over at the time of death, then the payments to the reversionary will be tax free. If the primary beneficiary was aged less than 60, then the payments will be taxed at the reversionary beneficiary's marginal tax rate until the reversionary turns 60 (then it will be tax-free). However, a reversionary pension will only be payable to a Pension Dependant. Also a pension paid to a Pension Dependant who is a child will have to be cashed to a lump sum when the child turns 25 (unless they're permanently disabled).
- Pensions can only revert to a Pension Dependant: simply being a dependant is not sufficient. Therefore, these benefits must be paid as a lump sum to a dependant or the member's estate.

Information about risks associated with the fund

4. Details of risks: General

The assets of the fund must be invested in accordance with an appropriate investment strategy as devised by the trustee. Although the trustee decides on an investment strategy aimed at increasing the value of the fund's assets, this value can be reduced by movements in the underlying value of the fund's assets, for instances movement in share or property prices. This may mean the value of the assets held in the fund for your benefit, or to pay you a pension, may be reduced. Indeed, if the performance of the fund's assets is very poor, the value of the assets held in the fund for your benefit, or to pay you a pension, may be less than the value of the contributions made to the fund on your behalf. Poor investment performance may also affect the trustee's capacity to make payments to you or to sustain the level of payments made to you. More information about risks associated with the fund borrowing in order to invest are set out under "Investment of fund assets" at paragraph 10 below.

If you choose to receive a pension then the amounts you receive are calculated by reference to the value of the assets in the fund. Therefore, if the value of the assets decreases, there may be a corresponding decrease in benefit or pension amounts payable to you and you effectively bear the risk associated with potentially poor investment performance of those assets. Broadly speaking, 100% of the amount used to fund the pension will be taken into account for the aged pension means test.

Finally, if a benefit payable to you is commuted so that the trustee may purchase:

- an annuity from a third party (such as a life assurance company), then you will have a regular income stream and the associated risk will be born by the third party; or
- an 'account-based' pension from a third party (such as a life assurance company), then the situation is the same as for an 'account-based' pension from the trustee and you effectively bear the risk associated with the variations in the value of the assets which fund the pension.

5. Regulatory Risk

The fund is a self-managed superannuation fund regulated by the ATO. As a member, you will also have to be a trustee, or a director of the corporate trustee. These persons are responsible for ensuring the fund complies with all relevant superannuation laws, as enforced by the ATO.

Serious consequences flow if the fund is operated in a manner inconsistent with these rules. The consequences include prosecution by the ATO or a determination by the ATO that the fund is non-complying, with the result that the concessional tax treatment of the fund ends.

You must ensure that you are familiar with, and understand these rules. If you are not confident of this, then you should seek professional advice as to whether you will be in a position to comply with these obligations on joining the fund as a member.

Information about amounts paid to the fund for or by you

6. Contributions

If you have an employer, who is an Employer-Sponsor or a Participating Employer of the fund, then they must contribute a certain portion of your income to the fund. In this situation, contributions made personally by you are unlikely to be deductible for taxation purposes although if you are on a smaller wage, you may be entitled to a co-contribution from the Federal Government (that is, the Government will match your payments to set units in certain circumstances which are described generally under "Superannuation co-contributions" below).

If you are unemployed or self-employed, then you may make contributions to the fund yourself. These contributions are deductible for tax purposes, subject to the caps discussed immediately below.

Alternatively you may make contributions, or another person may make contributions on your behalf.

Superannuation co-contributions

You will be eligible to receive a co-contribution from the Federal Government if you satisfy the following criteria:

- you make a personal super contribution by 30 June of a financial year;
- your total income is less than the prescribed amount (\$61,920 for the 2011-2012 financial year. The Government has announced that it will freeze this amount for the 2012 to 2013 financial year – for updates on this announcement see the ATO's Updates www.ato.gov.au/super);
- 10% of your income is from employment sources, such as an employer or running your own business;
- you are 71 years or younger; and
- you lodge your income tax return.

If you are eligible, the Federal Government will match the value of your personal super contributions up to certain thresholds, which can be found www.ato.gov.au/super.

Tax on concessional contributions: A tax of 15% applies to superannuation contributions by individuals who receive an annual income up to \$300,000. If an individual's income is \$300,000 or greater, the tax levied on their contributions is 30%. You should seek advice concerning what amounts are included in your income for the purposes of this assessment.

Caps on concessional contributions: This paragraph sets out the cap for the 2012-2013 financial year. You may make, or have made on your behalf, up to \$25,000 in concessional contributions (they used to be referred to as 'deductible contributions') in a year across all of your superannuation accounts. Concessional contributions are taxed at 15%. Members aged 50 years or over in the 5 years from 1 July 2007 (and who are eligible to contribute to super) may make, or have made on their behalf, up to \$50,000 per annum in concessional contributions for the 2009-2010, 2010-2011 and 2011-2012 financial years. These concessional contributions are only available until 30 June 2012, after which date the figure will revert to \$25,000 for all taxpayers. Generally, concessional contributions can only be made by employers or persons who are self-employed.

Caps on non-concessional contributions: This paragraph sets out the cap for the 2012-2013 financial year and the cap may then be indexed from year to year (you will need to check this at the relevant time). You are entitled to make up to \$150,000 in non-concessional contributions (they used to be referred to as 'non-deductible contributions' and are contributions that are made from money on which you have already paid applicable income tax) in a year across all of your superannuation accounts.

In addition, if you are under 65 and eligible to contribute to super, then you may bring forward two years of contributions and contribute \$450,000 of non-concessional contributions in one year, and not make any contributions for the following two years.

Contributions-splitting

Spouses may split superannuation contributions between them. Contributions-splitting allows members to ask the trustee to transfer certain contributions made after 1 January 2006 (**Splittable contributions**) made in respect of the member to the superannuation fund, or account of that member's spouse.

The contributions splitting applications must be lodged with the fund by 30 June in the financial year.

At present, the split can only take place in respect of splittable contributions made in the previous financial year.

Information about amounts deducted from the fund

7. Debits from your Accumulation and Pension Accounts

The trustee can make deductions from your Accumulation or Pension Accounts to, for example, meet the fund's expenses, to pay taxes (or to set aside for anticipated taxes), to pay for an insurance policy or Annuity premiums or to pay an amount from your Pension Account to your Accumulation Account or vice versa.

8. Other application of income

The trustee also:

- maintains an income account: This is a general account of the fund and does not relate to a specific member. Amounts such as the income and profits of the fund or proceeds of insurance policies (which the trustee decides not to pay to a member or beneficiary) are paid into this account. From this income account the trustee can make payments to your Accumulation Account, but it may also make deductions from the income account to:
 - pay the expenses of the fund;
 - pay taxes due and payable, or likely to become due and payable;
 - pay costs of insurance policies;
 - meet losses suffered on disposal of an asset of the fund and so on.
- may maintain an Equalisation Account: This is also a general account of the fund. The trustee may decide to pay amounts into this account to:
 - smooth the investment earnings of the fund (that is, to even out years of good growth and performance with years of poor growth and performance);
 - provide for tax liabilities;
 - pay fund expenses;
 - otherwise provide for contingencies of the fund.

The trustee is not permitted to charge fees in relation to the services it provides to the fund.

Other significant information about the fund

9. Preservation Age

Set out below are the Preservation Ages relevant to members of the fund:

- for a person born before 1 July 1960 – 55 years
- for a person born during the year 1 July 1960 to 30 June 1961 – 56 years
- for a person born during the year 1 July 1961 to 30 June 1962 – 57 years
- for a person born during the year 1 July 1962 to 30 June 1963 – 58 years
- for a person born during the year 1 July 1963 to 30 June 1964 – 59 years
- for a person born after 30 June 1964 – 60 years.

10. Investment of fund assets

The trustee is permitted to make a wide range of investments provided that they accord with the trustee's investment strategy. The trustee is required to establish an investment strategy or strategies, outlining how the assets of the fund will be invested. The trustee can alter the strategy or strategies provided they remain appropriate. If the trustee offers more than one strategy, you may choose the appropriate strategy but you cannot choose the investments the trustee is to make within the strategy.

The trustee cannot loan money from the fund to a member or a member's relative.

The trustee may borrow money to make any investment — but only in restricted circumstances. In such cases:

- the only fund asset that may be used as security for the borrowing is the asset that the fund is acquiring with the borrowed money;
- the asset acquired must be an asset which the fund could ordinarily and lawfully acquire (for example, the fund is prohibited from acquiring assets which do not satisfy the sole purpose test in section 62 of the SIS Act – this stays the same even though the fund is borrowing to acquire the asset);
- the terms on which the asset is acquired must meet strict requirements set out in superannuation law.

The risks associated with any investment (as described generally under "Details of risks: General" at paragraph 4 above) increase when made using borrowed money. You should always obtain professional advice before making any such investment.

11. Taxation

11.1 Income of the fund

For tax purposes, the fund's income is divided into 2 components:

- Special Component: which includes the fund's special income (income such as private company distributions, non arms-length income, trust distributions), reduced by tax deductions relating to that special income.
- Standard Component: which is the total of all fund income, less the Special Component.

The Standard Component is taxed at the concessional rate of 15% in the hands of the trustee. The Special Component is taxed at the rate of 45%.

11.2 Contributions

Contributions to the fund (made by your employer, yourself, your spouse, etc) are generally treated as contributions of capital and will not be included in the fund's Income. However, if the person making a contribution is entitled to a tax deduction in relation to that contribution, then the contribution will usually be treated as fund Income and will be taxed as outlined in paragraph 11.1 above.

Information about the deductibility of contributions is in paragraph 6 above.

11.3 Surcharge on High Income Earners

With effect from 1 July 2005 the superannuation contributions surcharge was abolished in respect of all contributions made **on or after 1 July 2005**. However it still applies to contributions made before that date. From 1 July 2012 individuals with income of \$300,000 or more will be subject to a contributions tax of 30% on concessional contributions made to superannuation. You should seek advice concerning what amounts are included in your income for the purposes of this assessment.

11.4 Low Income Spouse Rebate

If a person makes a contribution on behalf of a member who is their low income (or no income) spouse, the person making the contribution may be entitled to a tax rebate.

Spouse's Assessable Income (AI)	Maximum Rebatable Contributions (MRC)	Maximum Rebate (18% of the lesser of)
\$0 - \$10,800	\$3,000	MRC or actual contributions
\$10,801 to \$13,799	\$3,000 – (AI - \$10,800)	MRC or actual contributions
\$13,800	\$0	\$0

For example, if the spouse's assessable income is \$5,000, the maximum amount of contributions which are rebatable is \$3,000. If actual contributions were \$2,700, then the rebate would be 18% x \$2,700 = \$486.

The current low-income spouse rebate figures, and other key superannuation rates, can be confirmed at:

www.ato.gov.au/super; and

www.ato.gov.au/individuals.

12. The fund deed

You should read the trust deed carefully and seek professional advice if you do not understand it.

13. Other considerations concerning investments made by the fund

The trustee is required to inform you of whether labour standards or environmental, social or ethical considerations are, or will be, taken into account when the trustee selects, retains or realises an investment. At this stage, the trustee does not take any such considerations into account. However, the trustee is obviously free to incorporate this into its investment strategy if it sees fit.

14. Contacting the trustee for additional information

If at any time you require further information including information concerning the fund, the fund deed, the fund's performance or your rights as a member, you can contact the trustee using the contact details at the beginning of this PDS.

Product Disclosure Statement – Schedule 1

Definitions

Where a term is capitalised in this PDS, the meaning is either explained below or is explained in the trust deed:

Accumulation Account means the account established for you by the trustee. Each member of the fund has an Accumulation Account, into which are paid that member's contributions or contributions made on behalf of that member, as well as other amounts specific to that member (such as the proceeds of an insurance policy taken out by the trustee for your benefit).

Annuity means what it means under superannuation law. Essentially, it refers to a financial product which is purchased by providing a lump sum (capital) to the financial product supplier who undertakes to pay you an income for a specified time. Unlike a pension, the capital disappears when you purchase the annuity and you receive a contractual right to receive income.

Commute refers to when a right to receive a **regular payment** (like pension or annuity payments) is converted into the right to receive a **lump sum payment**.

Dependant – in relation to a member, former member or beneficiary (the 'primary person'), means each of the following:

- the spouse or widow or widower of that primary person.
- any child of that primary person, including a person who, in the trustee's opinion, is or was actually maintained by the primary person as the child of the primary person.
- any person with whom the primary person has an interdependency relationship.
- any other person who, in the trustee's opinion, was substantially dependent on the primary person at the relevant time.

Pension refers to a financial product which is purchased by providing a lump sum (capital) to the financial product supplier, who invests the lump sum, manages that investment, and pays you a regular income from the proceeds of those investments. As well as paying you the proceeds of the investments, the financial product supplier may include in your payments part of the initial capital you contributed.

Pension Dependant means a dependant of a member to whom a pension may be paid on the member's death, as defined by regulation 6.21(2A) of the SIS Regulations.

Preservation Age means what it means under superannuation law. Essentially it is the minimum age after which your benefit arising from a preserved payment may be paid to you. Those ages are set out in paragraph 9 above.

Preserved Payment means a payment made to the fund which is required to be preserved under superannuation law if the fund is to be a complying superannuation fund.

Retirement occurs:

- if you have reached a Preservation Age less than 60, and
an arrangement under which you were gainfully employed comes to an end; and
the trustee is reasonably satisfied that you never intend to become gainfully employed (either full time or part time);
or
- if you have reached age 60 and an arrangement under which you were gainfully employed has come to an end and either of the following circumstances apply;
you have attained that age on or before ending employment; or
- the trustee is reasonably satisfied that you never intend to become gainfully employed (either full time or part time).

Superannuation Contributions Surcharge means an amount which you may be liable to pay if your taxable income is greater than the relevant superannuation surcharge level for a year of income.

Schedule 2

Fund Details:

Fund name:	Moretto Superannuation Fund
Fund establishment date:	10 September 2008
Fund Address:	38 Nyes Crescent BUDERIM QLD 4556

Initial Trustee Details:

Trustees Name(s):	Kenneth Edward Moretto Helen Margaret Moretto
-------------------	--

Initial Member Details:

Members Name(s):	Kenneth Edward Moretto Helen Margaret Moretto
------------------	--

EXECUTED BY THE PARTIES AS A DEED:

Execution by the trustee or trustees

SIGNED SEALED AND DELIVERED by)
the **Trustee** in the presence of:)

K E Moretto
.....
Kenneth Edward Moretto



[Handwritten Signature]
.....
Signature of witness

SIGNED SEALED AND DELIVERED by)
the **Trustee** in the presence of:)

H M Moretto
.....
Helen Margaret Moretto



[Handwritten Signature]
.....
Signature of witness

SIGNED SEALED AND DELIVERED by)
the **Member** in the presence of:)

K E Moretto
.....
Kenneth Edward Moretto



[Handwritten Signature]
.....
Signature of witness

SIGNED SEALED AND DELIVERED by)
the **Member** in the presence of:)

H M Moretto
.....
Helen Margaret Moretto



[Handwritten Signature]
.....
Signature of witness

02 April 2013

To: The Trustees
C/- Moretto Superannuation Fund
38 Nyes Crescent
BUDERIM QLD 4556

Dear Trustees,

Moretto Superannuation Fund - Trust Deed Update

As a result of recent changes made to Superannuation Legislation, it has been necessary to update all our clients SMSF Trust Deeds. The updated SMSF Trust Deed has been drafted by Maddocks Lawyers, one of Australia's most respected Lawyers. Importantly the updated SMSF Trust Deed has been drafted in plain English and includes a Product Disclosure Statement explaining the important aspects of the updated Trust Deed.

Key Changes to updated Trust Deed

The key changes to the updated Trust Deed are detailed as follows:

Inclusion of a new clause in the Trust Deed dealing with a Binding Death Benefit Agreement ensuring that a Member of the Fund may make a Binding Death Nomination, which does not have an expiry date, and with which the trustee must comply.

Updating the provisions in the Trust Deed relating to borrowing to acquire Property in the SMSF (ie "limited recourse borrowing arrangements") to ensure that they are compliant with Commercial Marketplace Lenders and section 67A of the SIS Act (see Clause 13.6).

Inclusion of a new clause in the Trust Deed (see Clause 6.1.4) providing that the trustee must consider, as part of the Investment Strategy of the Fund, whether to hold a contract of insurance that provides insurance cover for one or more members of the fund. It is noted that it is not compulsory to have insurance in your Fund. However you must consider Insurance as part of the Investment Strategy of your Fund.

Inclusion of a new clause in the Trust Deed (see Clause 6.1.5), providing that the trustee must review regularly the Investment Strategy for the fund.

Inclusion of a new clause in the Trust Deed (see Clause 14.2) providing that the trustee must ensure that money and other assets of the fund are kept separate from those held by the Trustee personally.

Inclusion of a new clause in the Trust Deed (see Clause 14.12) providing that when preparing the documents such as the statement of the fund's financial position, the trustee must ensure that the fund's assets are valued at their market value. As a result the Deed includes a definition of Market Value which refers to the meaning given to that term under Section 10(1) of the *Superannuation Industry (Supervision) Act 1993* (SIS Act).

Inclusion of a new clause in the PDS detailing the increased tax rate on super contributions for taxpayers earning more than \$300,000 from 1 July 2012.

Inclusion of a new clause in the PDS confirming the deferral of the increase in contributions caps for over 50s which was otherwise scheduled to take effect on 1 July 2012.

Inclusion of other Important clauses concerning your SMSF including updating Contribution Limit Caps.

One Off Fee

A one off fee of \$99 (plus a 99 cents bank processing fee) is payable for the SMSF Trust Deed Update to cover the legal fees associated with the update. This fee will be automatically direct debited from your SMSF Bank Account on 8 April 2013. No action is required by you.

Frequency of Trust Deed Updates

The enclosed updated SMSF Trust Deed has been drafted extremely widely to take into account future legislative changes. Notwithstanding this it may be necessary to update the SMSF Trust Deed at some point in the future. To the extent that your SMSF Trust Deed requires updating in the future we will advise at the appropriate time. Whilst it is difficult to ascertain if and when another SMSF Trust Deed Update will be required, we are sensitive to client's wishes to keep the costs of operating their SMSF to a minimum and we will endeavor to ensure that Trust Deed Updates are kept to a minimum. By way of update the last SMSF Trust Deed Update was required in 2007 after the introduction of the Super Simplification Budget Changes.

Action Required

Step 1

To View your Updated Trust Deed, you will need to login to your Client Login Area. To do this you will need to enter your User ID and Password in the "Login Section" of our Website at <https://clientportal.esuperfund.com.au>. Your User ID and Password has been emailed to you in a previous email. However for your convenience your User ID and Password are as follows:

User ID:	Enter your Registered Email Address
Password:	Enter your SMSF Bank Account Number

Step 2

Once you have logged in you will need to click on "Trust Deed" in the top menu. The Screen will then show the Updated Trust Deed (second row of data under the Original Trust Deed) which can be downloaded and Printed by clicking "View" under the "Unsigned Documents" Column.

Step 3

Once you have printed and reviewed the Updated Trust Deed you will need to sign where indicated. The signing pages are at the end of the updated Trust Deed. The signed Trust Deed pages can then be uploaded by selecting 'Upload Documents' under the "Signed Documents" Column. Alternatively you can return the signed pages by fax to (03) 8677 2425 or mail to PO Box 401 North Melbourne Victoria 3051. We will in turn upload the signed pages into your Client Login Area for you.

Please do not hesitate to contact our office if you have any further queries.

Yours Sincerely,

Mark Needham
Client Services Manager

e•superfund

PO Box 401 North Melbourne VIC 3051

Level 23 HWT Tower, 40 City Road, Southgate VIC 3006

E info@esuperfund.com.au

W www.esuperfund.com.au

Date 08 April 2013

Deed of Variation

Moretto Superannuation Fund

The Trustee named in the Schedule
and

The Members named in the Schedule

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- 6. **Compliance with Original Deed3**
- 7. **Compliance with Superannuation Law3**
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Deed of Variation

BETWEEN

**THE TRUSTEE NAMED IN THE SCHEDULE
(Trustee)**

AND

**THE MEMBERS NAMED IN THE SCHEDULE
(Members)**

Background

- A. The Fund was established by the Original Deed.
- B. The Trustee is the Fund's trustee and the Members are the Fund's only members.
- C. The Trustee wishes to vary the Fund's Governing Rules by executing this Deed and thereby adopting the Replacement Deed's provisions as a replacement of the Original Deed's provisions.
- D. The parties have agreed to consent to the variation described in Recital C.
- E. The parties have agreed to enter into this Deed to give effect to their common intentions.

This Deed Witnesses

1. Definitions

In this Deed, unless expressed or implied to the contrary:

Amending Clause means the clause in the Original Deed which enables the Original Deed to be varied.

Amending Deeds means the deeds by which the Original Deed has been amended since the Fund Commencement Date, as specified in Schedule A.

Deed means this Deed of Variation.

Fund means the self managed superannuation fund specified in Schedule A.

Fund Establishment Date means the date on which the Fund commenced, as specified in Schedule A.

Governing Rules has the same meaning as in the *Superannuation Industry (Supervision) Act 1993*.

Original Deed means the document by which the Fund was established, as specified in Schedule A, as amended, including by the Amending Deeds.

Replacement Deed means the Fund's replacement deed as set out in Schedule B to this Deed.

Superannuation law means any law of the Commonwealth of Australia which deals with any aspect of superannuation or taxation in relation to superannuation, or any lawful requirement in relation to the fund of the Commissioner of Taxation, the Australian Tax Office, Australian Prudential Regulatory Authority, Australian Securities and Investment Commission or any other body that has responsibility in connection with the regulation of superannuation. It includes any change to any superannuation law after the date of this Deed. It also includes any proposed law or lawful requirement that the trustee believes may have retrospective effect.

Vary includes vary, alter, amend, replace, change, modify or rectify or any other term which means or gives effect to a change of the Original Deed, as the circumstances require, and 'varied' has a corresponding meaning.

2. Fund's history and confirmation of the parties

The parties confirm by this Deed that:

- 2.1 the Fund commenced on the Fund Establishment Date;
- 2.2 the Fund was established by the Original Deed;
- 2.3 the Original Deed was amended by the Amending Deeds (if any);
- 2.4 the Trustee is the Fund's trustee; and
- 2.5 the Members are the Fund's only members.

3. Variation

In accordance with the Amending Clause, the Trustee amends the Governing Rules with effect from the date of this Deed by adopting the Replacement Deed as a replacement of the Original Deed's operative provisions, and confirms that it will administer the Fund in accordance with the Replacement Deed's terms.

4. Approval and consents

The parties consent to the variation described in clause 3 of this Deed.

5. Fund's continuity

5.1 The parties confirm that there has been no break in the Fund's continuity and the provisions of the Governing Rules, as varied by this Deed, continue to have full force and effect.

5.2 The Trustee declares that as from the Effective Date, it will possess the Fund's assets and the Fund's income upon the trusts and with and subject to the powers and provisions contained in the Governing Rules as varied by this Deed.

6. Compliance with Original Deed

6.1 The parties agree that, in signing this Deed, all relevant requirements of the Original Deed have been met, including any requirements of a party or parties to provide any written notice.

6.2 The parties do not consider that this Deed:

6.2.1 adversely alters the rights of a member to accrued benefits or the amount of those accrued benefits that arose before the variation is effected; or

6.2.2 reduces the amount of any other entitlement that is or may become payable in relation to a time before the date of this Deed.

6.3 Furthermore, the parties do not consider that this Deed will allow any further amendments to the Governing Rules that will have the effect of:

6.3.1 unless the Trustee is a corporation, altering the Fund's purpose so that it is no longer solely or primarily the provision of old age pensions under superannuation law; or

6.3.2 unless the Fund's sole or primary purpose is to provide old age pensions to members, allowing any person except a corporation to be appointed a Fund trustee.

7. Compliance with Superannuation Law

The parties agree that, in signing this Deed, all relevant requirements of the Superannuation Law have been met. They will, if required to do so by Superannuation Law, notify the Fund's members of the effect of this Deed.

8. Interpretation

Unless expressed or implied to the contrary in this Deed:

- 8.1 this Deed is governed by and is to be construed in accordance with the laws of the state or territory in which this Deed is executed;
- 8.2 if a party consists of more than one person, this Deed binds them jointly and each of them severally;
- 8.3 any provision in this Deed that is held to be illegal, invalid, void, voidable or unenforceable must be read down to the extent necessary to ensure that it is not illegal, invalid, void, voidable or unenforceable and if it is not possible to read down the provision, that provision is severable without affecting the validity or enforceability of the remaining part of that provision or the other provisions in this Deed;
- 8.4 this Deed may be executed in any number of counterparts all of which taken together constitute one instrument;
- 8.5 a reference in this Deed to:
 - 8.5.1 a statute includes regulations under it and consolidations, amendments, re-enactments or replacements of any of them;
 - 8.5.2 a person includes a firm, partnership, joint venture, association, corporation or other corporate body;
 - 8.5.3 a person includes the legal personal representatives, successors and assigns of that person;
 - 8.5.4 any body which no longer exists or has been reconstituted, renamed, replaced or whose powers or functions have been removed or transferred to another body or agency, is a reference to the body which most closely serves the purposes or objects of the first-mentioned body;
 - 8.5.5 a clause, schedule or appendix is a reference to a clause, schedule or appendix in or to this Deed;
 - 8.5.6 this or other document includes the document as varied or replaced regardless of any change in the identity of the parties;
 - 8.5.7 writing includes all modes of representing or reproducing words in a legible, permanent and visible form;
 - 8.5.8 the singular includes the plural and vice versa; and
 - 8.5.9 a gender includes the other genders.
- 8.6 Where a party is a trustee and the party makes a covenant, agreement, undertaking, representation or warranty, it will be construed to be a covenant, agreement, undertaking, representation or warranty made in the same capacity and as trustee of the relevant trust.
- 8.7 Unless the context otherwise requires, the words defined in the Original Deed have the same meaning wherever they appear in this Deed.

Schedule A

Fund Details:

Fund name:	Moretto Superannuation Fund
Fund Address:	38 Nyes Crescent BUDERIM QLD 4556
Date & Title of Original Deed:	10 September 2008 Moretto Superannuation Fund
Date & Title of Amending Deed:	08 April 2013 Moretto Superannuation Fund

Initial Trustee Details:

Trustees Name(s):	Kenneth Edward Moretto Helen Margaret Moretto
-------------------	--

Initial Member Details:

Members Name(s):	Kenneth Edward Moretto Helen Margaret Moretto
------------------	--

EXECUTED BY THE PARTIES AS A DEED:

WITNESS
MUST
SIGN

SIGNED SEALED AND DELIVERED by)
the Trustee in the presence of:)

John William PEARCE
(Justice of the Peace-Qual)

John Pearce
Signature of witness



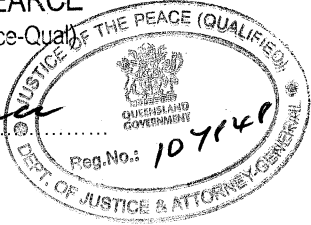
KS Moretto
Kenneth Edward Moretto

SIGN
HERE

SIGNED SEALED AND DELIVERED by)
the Trustee in the presence of:)

John William PEARCE
(Justice of the Peace-Qual)

John Pearce
Signature of witness



H.M. Moretto
Helen Margaret Moretto

SIGN
HERE

SIGNED SEALED AND DELIVERED by)
the Member in the presence of:)

John William PEARCE
(Justice of the Peace-Qual)

John Pearce
Signature of witness



KS Moretto
Kenneth Edward Moretto

SIGN
HERE

SIGNED SEALED AND DELIVERED by)
the Member in the presence of:)

John William PEARCE
(Justice of the Peace-Qual)

John Pearce
Signature of witness



H.M. Moretto
Helen Margaret Moretto

SIGN
HERE

WITNESS: ANY person over 18 years of age who is not a Fund Trustee or Member can be a witness to the Trust Deed. Please note that a Justice of the peace or other authorised certifier does not need to witness this Trust Deed.

Schedule B

Replacement Deed for the Fund

The Replacement Deed is attached.

Superannuation Trust Deed for a Self-Managed Fund

Moretto Superannuation Fund

The Trustee named in the Schedule
and

The Members named in the Schedule

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Superannuation Trust Deed For A Self-Managed Fund

BETWEEN

THE TRUSTEE NAMED IN SCHEDULE 2

(Trustee)
AND

THE MEMBERS NAMED IN SCHEDULE 2

(Members)

Background

- A. The Fund is an indefinitely continuing self managed superannuation fund under the *Superannuation Industry (Supervision) Act 1993*.
- B. The Trustee is the trustee of the Fund.
- C. The Members are the members of the Fund.
- D. These are the provisions of the replacement deed, referred to in the Deed of Variation.

THIS DEED WITNESSES

1. Definitions

In this Deed, unless expressed or implied to the contrary:

Accumulation Account means an accumulation account established under clause 4.1.1.

Annuity means what it means under Superannuation Law.

Approved Benefit Arrangement means an arrangement into which or from which assets of the Fund can be transferred without a breach of Superannuation Law. It includes a roll over fund, a Complying Superannuation Fund, an Approved Deposit Fund and an annuity arrangement.

Approved Deposit Fund means a fund which is a complying ADF under section 995-1 of the *Tax Act*.

Amount standing to the credit in relation to an Accumulation Account, includes an amount the Trustee decides to pay to that account from the equalisation account (if any).

Assets means the cash, investments and other property of the Fund held by the Trustee on the trusts established by or under this Deed, including:

- (a) any amount standing to the credit of the Fund on or after the date when this Deed commences;
- (b) contributions made by a Member;
- (c) contributions made by an employer;

- (d) contributions allowed by this Deed that are made by another person as permitted by Superannuation Law;
- (e) interest, dividends, distributions, profits and other Benefits of any kind arising from investments and accumulation of income;
- (f) the proceeds of any annuity or Insurance Policy effected by the Trustee;
- (g) the value of any annuity or Insurance Policy effected by the Trustee;
- (h) money, investments and other property received by the Trustee as a Roll Over Payment; and
- (i) Shortfall Components and financial assistance received by the Trustee.

Beneficiary means a person immediately and absolutely entitled to a Benefit under this Deed in respect of a Member. It does not include a Member except where that Member is immediately and absolutely entitled to a Benefit under this Deed in respect of another Member.

Benefit means an amount payable out of the Fund to or in respect of a Member or Beneficiary.

Benefit Entitlement means an amount in the Fund which may become payable to a Member, Dependant or Beneficiary, but to which that person has not become absolutely entitled. It includes a contingent right to payment.

Binding Death Benefit Notice means a notice given by a Member or Beneficiary to the Trustee in accordance with regulation 6.17A of the SIS Regulations and with this Deed.

Business Day means Monday to Friday excluding public holidays in Victoria.

Business Hours means between 9:00 am and 5:00 pm on a Business Day.

Complying Superannuation Fund means a Complying Superannuation Fund under Superannuation Law.

Contributions means gross contributions made to the Fund (before any tax which the Fund may be required to pay in respect of that contribution) in accordance with this Deed.

Corporation means a constitutional corporation under Superannuation Law.

Death Benefit Agreement means all, or that part of, an agreement describing the Trustee's obligations concerning the payment of Benefits on a Member's death which:

- (a) directs the Trustee to pay the Benefits to a person to whom those Benefits may be paid in accordance with Superannuation Law;
- (b) has been executed by the Trustee and the Member; and
- (c) has not later been
 - (i) terminated by the Member; or
 - (ii) replaced by a separate Death Benefit Agreement with the agreement of the Trustee and the Member.

Deed means this deed executed by the Trustee and the Members.

Deed of Variation means the deed by which the provisions of this Deed replace the Fund's Original Deed.

Dependant has the same meaning as in section 10 of the SIS Act.

Doctor means a registered medical practitioner.

Eligible Roll Over Fund means what it means in Part 24 of the SIS Act.

Employment Termination Payment means the same as it means in the Tax Act.

Employee means a person who is an eligible person under Superannuation Law for the purpose of an employer making contributions in order to avoid a liability for the superannuation guarantee charge under the *Superannuation Guarantee (Administration) Act 1992*.

Employer means what it means under Superannuation Law.

Employment relationship – an employment relationship exists between 2 persons if any of the following applies:

- (a) one person is an employee of the other within the ordinary meaning of that term, or within the meaning of section 15A of the SIS Act, or is taken to be an employee under Superannuation Law;
- (b) one person is the Trustee of a trust of which the other person, or a relative of the other person, is a Beneficiary;
- (c) one person is a member of a partnership in which the other person, or a relative of the other person, is either a partner or a director of a body corporate that is a partner; or
- (d) one person is a member of a partnership in which the other person, or a relative of the other person, is a Beneficiary of a trust, the Trustee of which is a partner.

However, an employment relationship does not exist between 2 persons if Superannuation Law has the contrary effect.

Excess Contributions means contributions by or on behalf of a Member which exceed the annual cap amounts for concessional contributions and non-concessional contributions as defined in sections 292-20 and 292-85 respectively of the Tax Act.

Expenses of the Fund means the expenses for which the Trustee is entitled to be reimbursed under this Deed.

Family Law Act means the *Family Law Act 1975* (Cth).

Fund means the fund established by this Deed, the name of which is set out in Schedule 2.

Fund Earning Rate means the positive or negative earning rate the Trustee determines after taking account of any provision or reserve for future contingencies.

Fund Establishment Date means the date specified in Schedule 2.

Fund Year means the 12 month period ending on 30 June or a substitute date decided on by the Trustee. At the beginning of the trust, and at the end of the trust, it means the lesser period ending on that date, or commencing on the following day.

Gainful Employment means what it means under Superannuation Law. It includes gainful employment on a full-time basis and gainful employment on a part-time basis.

Income Account means an income account established under clause 4.1.2.

Insurance Policy means an insurance policy effected on the life of the Member or a Beneficiary of the Member, or in respect of the Member's or Beneficiary's illness, accident or disablement.

Interdependency Relationship has the same meaning as in the SIS Act.

Levy means a levy payable by the Fund under Superannuation Law.

Market Value has the meaning as in section 10(1) of the SIS Act.

Member means a person who has been admitted as a Member of the Fund in accordance with the Deed, and **Members** has a corresponding meaning.

Member Application Form means a form acceptable to the Trustee by which a person may apply to become a member of the Fund, including the form set out in Schedule 3.

Non-Binding Nomination Form means a notice given by a Member or Beneficiary to the Trustee nominating one or more Dependants of that person who are to receive some or all of the Benefits payable on the Member's or Beneficiary's death, but which form does not meet the requirements of regulation 6.17A of the SIS Regulations.

Non-Member Spouse means a person who is:

- (a) a spouse or former spouse of a Member; or
- (b) a Non-Member Spouse within the meaning of that term under Part VIII B of the Family Law Act.

Non-Preserved Amount means an amount (including a Roll Over Payment) that is payable to or in respect of a Member that is not subject to cashing restrictions under Superannuation Law at the time of payment.

Normal Retirement Age means 65 or another age that is at least 55 (or, if the Trustee is not a corporation, 60) that is accepted by Superannuation Law and is agreed by the Trustee.

Original Deed has the same meaning as in the Deed of Variation.

Payment Split means a payment split under Part VIII B of the Family Law Act.

Pension Account means a pension account established under clause 8.3.

Pension Dependant means a Dependant of a Member to whom a pension may be paid on the Member's death, as defined by regulation 6.21(2A) of the SIS Regulations.

Preservation Age has the same meaning as in regulation 6.01 of the SIS Regulations.

Preserved Benefit has the same meaning as Preserved Payment Benefit.

Preserved Payment means a payment made to the Fund which is required to be preserved under Superannuation Law if the Fund is to be a Complying Superannuation Fund.

Preserved Payment Benefit means a Benefit arising from a Preserved Payment.

Regulator means the particular Commonwealth body responsible for the administration of the relevant aspect of superannuation. It may be the Australian Taxation Office, the Australian Prudential Regulation Authority, the Australian Securities and Investments Commission or some other body.

Relative for the purpose of the definition of 'employment relationship' and for the purpose of eligibility to be a Trustee or director of the Trustee, means each of the following in respect of a person:

- (a) a parent, grandparent, child, grandchild, sibling, uncle, aunt, great aunt, great uncle, nephew, niece, first cousin or second cousin of the person;
- (b) another person who has any such relationship to the person by reason of adoption or re-marriage; and
- (c) the spouse or former spouse of the person or of any of the persons listed in the subparagraphs (a) and (b).

For any other purpose, **Relative** means each of the following in respect of a person:

- (d) the parent, grandparent, brother, sister, uncle, aunt, nephew, niece, lineal descendant or adopted child of the person or of the spouse of the person; and
- (e) the spouse of the person or of any person listed in sub-paragraph (d).

Retires in relation to employment, means retirement under regulation 6.01(7) of the SIS Regulations.

Reversionary Beneficiary means an eligible Dependant for the purpose of Superannuation Law, including a Pension Dependant, nominated by a pensioner at the commencement of the pension as his or her residuary Beneficiary.

Roll Over Payment includes a Transitional Employment Termination Payment or an Employment Termination Payment made or received by the Trustee in accordance with Superannuation Law and an eligible Benefit payment rolled out of or in to a Complying Superannuation Fund.

RSA Regulations means the regulations made under the *Retirement Savings Account Act 1997*.

Securities includes fully paid and partly paid shares, fully paid and partly paid stocks, debentures, notes, bonds, mortgages, options and other similar securities. Neither security nor registration is required.

Self-managed superannuation fund has the same meaning as in section 17A of the SIS Act.

Shortfall Component means what it means in section 64 of the *Superannuation Guarantee (Administration) Act 1992* and regulations made under that Act.

SIS Act means the Superannuation Industry (Supervision) Act 1993 (Cth).

SIS Regulations means the *Superannuation Industry (Supervision) Regulations 1994* (Cth).

Spouse means a person legally married to the Member at any time; and a person who is not legally married to the Member, but who, in the Trustee's opinion, lives or lived with the Member on a bona fide domestic basis as the partner of that Member. If there are 2 or more persons who are spouses within this definition, 'spouse' means that person or those persons whom the Trustee decides to treat as the spouse or spouses.

Superannuation Law means any law of the Commonwealth of Australia including the *Corporations Act 2001* and the *Social Security Act 1991*, which deals with any aspect of superannuation or taxation in relation to superannuation, or any lawful requirement in relation to the Fund by the Commissioner of Taxation, the Australian Taxation Office, APRA, ASIC or any other body that has responsibility in connection with the regulation of superannuation. It includes changes to any Superannuation Law after the date of this Deed. It also includes any proposed law or lawful requirement that the Trustee believes may have retrospective effect.

Tax includes any form of taxation, surcharge, levy, duty or other government charge that the Trustee is required to pay out of the Fund, or a Member, former Member or Beneficiary is required to pay.

Tax Act means the Tax Act 1936 and the Tax Act 1997.

Tax Act 1936 means the *Income Tax Assessment Act 1936*.

Tax Act 1997 means the *Income Tax Assessment Act 1997*.

Temporary Total Disablement means what it means in the relevant Insurance Policy effected by the Trustee. If there is no such policy, it means total physical or mental disablement that is not Total and Permanent Disablement that makes the relevant Member incapable of continuing in the Gainful Employment that the Member was in immediately before the incapacity.

Total and Permanent Disablement means what it means in the relevant Insurance Policy effected by the Trustee. If there is no such policy, it means such total physical or mental disablement that the Trustee is reasonably satisfied that the relevant Member is unlikely ever again to be able to engage in Gainful Employment for which the Member is reasonably qualified by education, training or experience.

Transition to Retirement Pension means a pension to be paid by the Fund under Superannuation Law, paid as a transition to retirement pension under the conditions set out in Regulation 6.01(2) of the SIS Regulations

Transitional Employment Termination Payment means what it means in section 82-130 of the Tax Act 1997.

Trustee means the Trustee or the Trustees of the Fund from time to time.

Unclaimed Benefits means Benefits described as 'unclaimed money' under Superannuation Law.

Withdrawal Benefit means the minimum Benefit that must be paid to a Member on withdrawal from the Fund under Superannuation Law. To the extent that a Member's contributions have been applied towards an endowment or whole of life policy, the Member's Withdrawal Benefit is the surrender value of that policy.

2. Fund establishment

2.1 The Fund and its purpose

2.1.1 The Fund is a self-managed superannuation fund under the SIS Act. It is an indefinitely continuing superannuation fund.

2.1.2 Where the Trustees are individuals, the sole or primary purpose of the fund is to provide old age pensions to the Members on their retirement. Where the Trustee is a constitutional corporation, the sole or primary purpose of the fund is to provide old age pensions and other Benefits to the Members on their retirement.

2.2 Trustee of the Fund and decisions

2.2.1 The Fund is vested in the Trustee. No other person (including a Member) has any legal or beneficial interest in any asset of the Fund except to the extent expressly stated elsewhere in this Deed. The Trustee must manage the Fund in accordance with this Deed.

2.2.2 Subject to clause 2.2.3, if there is more than one Trustee they must act jointly.

2.2.3 Where the Trustees are individuals, any Trustee may call a meeting of Trustees by providing 7 days' written notice to each of the other Trustees at their address listed in Schedule 2 (or to any other address of a Trustee if that Trustee has informed each of the other Trustees of the other address). The following rules apply to any such meeting:

- (a) Unless agreed to by all the Trustees, the meeting may only be within Business Hours;
- (b) A Trustee may attend the meeting by phone;
- (c) A quorum for the meeting will be all the Trustees, and if all the Trustees are not in attendance within 15 minutes after the scheduled time the meeting will be adjourned for 5 Business Days, to be held at the same time of day (adjourned meeting);
- (d) At the adjourned meeting, the quorum of Trustees will be those Trustees in attendance; and
- (e) At any meeting, if the Trustees are unable to reach a decision unanimously or by majority then decisions will be made by poll, with each Trustee having the number of votes equal to the nearest dollar figure (rounded up) representing the value of the Benefits of the Member whom that Trustee represents.

2.2.4 Where the Trustee is a constitutional corporation, the Trustee may only make decisions under this Deed in the manner set out in the Trustee's constitution.

2.3 Deed subject to Superannuation Law

- 2.3.1 This Deed is to be interpreted so as to comply with Superannuation Law. In particular, it is to be construed so that the Fund it establishes qualifies as a self-managed superannuation fund and qualifies for concessional tax treatment under the *Tax Act*. To the extent that anything in this Deed is inconsistent with Superannuation Law, it is to be severed from the Deed. Any obligation imposed by Superannuation Law in respect of the Fund established by this Deed that is not expressed in this Deed is nonetheless to be regarded as incorporated in it by reference.
- 2.3.2 The Trustee must not do or fail to do anything as Trustee of the Fund that would result in either of the following:
- (a) A breach of law, including Superannuation Law; or
 - (b) The Fund ceasing to qualify as a self-managed fund under Superannuation Law or to qualify for concessional tax treatment under the *Tax Act*.

3. Membership

3.1 The Members

- 3.1.1 The Members of the Fund agree to be bound by this Deed.

3.2 Additional Members

- 3.2.1 The Trustee may appoint a person as an additional Member of the Fund if he or she has completed and signed a Member application form, or if the Trustee has otherwise accepted the person as a Member.
- 3.2.2 If the Trustee is a constitutional corporation, then the additional Member agrees to do all things necessary to become a director of the Trustee including by providing an executed consent to act in the required form and such other documents as are required by Superannuation Law.
- 3.2.3 If the Trustees are individuals, the additional Member must become a Trustee and must provide an executed form of consent and such other executed documents as are required by Superannuation Law for that purpose. This must occur when the person becomes a Member, unless the additional Member is unable to become a Trustee or director of a Trustee under Superannuation Law.
- 3.2.4 On written request by the Trustee, a Member or applicant for Membership of the Fund must supply the Trustee with information that the Trustee thinks necessary for any purpose. This extends to submitting to a medical examination by a doctor who is acceptable to the Trustee.
- 3.2.5 If a Member fails to do so, the Trustee may refuse to accept further contributions in respect of that Member may decline to accept the applicant as a Member.
- 3.2.6 Subject to clause 3.7, the Trustee must not accept a person as an additional Member of the Fund unless each of the following conditions is met:
- (a) The total number of Members would be no more than 4;
 - (b) The person is not disqualified from being a Trustee or a director of the Trustee of the Fund;
 - (c) The person is not in an employment relationship with another Member of the Fund except another Member who is also a relative of that person; and

- (d) The Trustee is satisfied that the person will become a Trustee or a director of the Trustee of the fund on being accepted as Member of the Fund.

3.2.7 An additional Member becomes bound by this Deed as if he or she were an initial party to this Deed.

3.2.8 An additional Member's Membership commences on the date the Trustee specifies when accepting the person as a Member. If no date is specified, the additional Member's Membership commences on the date the Trustee accepts his or her application.

3.3 Date of additional Member's commencement as Trustee

Provided that an additional Member has complied in all respects with clause 3.2:

3.3.1 Where the Trustees are individuals, an additional Member becomes a Trustee of the Fund on the date his or her Membership commences; and

3.3.2 Where the Trustee is a constitutional corporation, an additional Member becomes director of the Trustee on the date his or her Membership commences.

3.4 Membership Conditions and Disclosures

3.4.1 The Trustee may impose any conditions the Trustee thinks fit on the Membership of a Member and a Member's rights and duties. The Trustee may remove or vary any condition at any time.

3.4.2 Either before, or as soon as practicable after a person becomes a Member of the Fund (and not later than 3 months after the person becomes a Member), the Trustee must ensure that the Member is given a product disclosure statement (in the form set out in Schedule 1, updated as required) which the Superannuation Law requires to be given to new Members of the Fund.

3.4.3 The Trustee must ensure that Members, former Members and beneficiaries are provided with information in writing, or copies of accounts, records and documents of the Fund, that the Superannuation Law requires them to be given.

3.4.4 As soon as practicable after a person ceases to be a Member of the Fund, the Trustee must ensure that that person (or his or her legal personal representative) is given a written statement of the information the Superannuation Law requires to be given to persons who cease to be Members of the Fund.

3.4.5 A Dependant of a Member is not entitled to any additional information relating to the operation or conduct of the Fund which the Trustee thinks it is inappropriate to disclose.

3.5 Membership and Fund compliance

3.5.1 A Member must immediately inform the Trustee if the Member becomes aware that either of the following may happen:

- (a) The Member may enter into an employment relationship with another Member who is not also a relative of the Member; or
- (b) The Member may be disqualified from being a Trustee or a director of the Trustee of the Fund.

3.5.2 A Member and the Trustee must ensure that the Member ceases to be a Member of the Fund within 6 months after either of the following happens:

- (a) The Member enters into an employment relationship with another Member who is not also a relative of the Member; or

- (b) The Member is disqualified from being a Trustee or a director of the Trustee of the Fund.

3.5.3 If a Member of the Fund enters into an employment relationship with another Member who is not also a relative of the Member, or becomes disqualified from being a Trustee or a director of the Trustee of the Fund, the Trustee and the Members must do whatever is necessary to ensure that, within 6 months after the Member entered into the employment relationship or became disqualified:

- (a) No Member of the Fund is in an employment relationship with another Member who is not also a relative of the Member; and
- (b) No Member of the Fund is disqualified from being a Trustee or a director of the Trustee of the Fund.

3.5.4 The types of things that may be done to ensure compliance include each of the following:

- (a) A Member may request the Member's Benefits or entitlement in the Fund to be paid in accordance with this Deed or to be transferred or rolled over to an Approved Benefit Arrangement under clause 13.9; or
- (b) The Trustee may transfer the Member's Benefits or entitlement in the Fund to an Eligible Roll Over Fund under clause 13.9.

3.6 Ceasing to be a Member

3.6.1 A person ceases to be a Member of the Fund as soon as the first of the following happens:

- (a) The person dies;
- (b) The person ceases to be a Trustee or a director of the Trustee of the Fund;
- (c) When payment of all the Member's Benefits is made to the Member or to an Approved Benefit Arrangement for the Member; or
- (d) When Benefits payable to or for the Member cease to be payable.

3.6.2 When a person ceases to be a Member of the Fund, the person ceases to be a Trustee or director of the Trustee of the Fund (as applicable), if he or she has not already ceased to act in that role.

3.7 Minor as a Member

3.7.1 A minor, being a person who is under 18 years of age, may be a Member of the Fund provided the Superannuation Law is complied with. In relation to a Member who is a minor:

- (a) The minor's parent or guardian must make the application for the minor to become a Member in the form set out in Schedule 3 or in the form otherwise approved by the Trustee; and
- (b) Decisions in relation to the minor's membership must be made by the minor's parent or guardian until:
 - (i) the minor turns 18; or
 - (ii) after the minor turns 16, the time at which the parent or guardian notifies the Fund that the minor will be making decisions in relation to the minor's membership.

3.7.2 When the minor turns 18, if the Trustees are individuals then the minor becomes a Trustee of the Fund or, if the Trustee is a constitutional corporation, then the minor becomes a

director of the Trustee of the Fund provided that the Trustee and the Member have done everything necessary to appoint that Member as a director of the Trustee.

4. Fund accounts

4.1 Trustee must establish certain types of account

The Trustee must establish and, alternatively, maintain:

4.1.1 An accumulation account and/or a pension account in respect of each Member or Beneficiary for each class; and

4.1.2 An income account.

4.2 Accumulation Accounts

4.2.1 The Trustee may credit (and in the case of clause (k), must allot and credit) each of the following to the Accumulation Account of a Member according to the class to which they are relevant:

- (a) Contributions made by a Member;
- (b) Contributions made in respect of the Member or a Beneficiary of that Member by an employer;
- (c) Other contributions allowed under this Deed and Superannuation Law that are made in respect of the Member;
- (d) Positive earnings transferred from the Income Account;
- (e) A Shortfall Component paid in respect of that Member after any tax that is payable in relation to it has been deducted from it;
- (f) An amount paid to the Trustee as a transfer or Roll Over Payment in respect of that Member which the Trustee thinks it appropriate to credit to the account;
- (g) A forfeited amount allocated to the Member or Beneficiary under clause 11.4;
- (h) An amount transferred from the Pension Account of a Beneficiary of the Member;
- (i) The proceeds of an annuity or Insurance Policy effected by the Trustee in respect of the Member or a Beneficiary of the Member which the Trustee thinks it appropriate to credit to the account;
- (j) Financial assistance under section 23 of the SIS Act which the Trustee thinks it appropriate to credit to the account;
- (k) An amount deducted from the Accumulation Account of another Member pursuant to a contributions-split request made by that other Member and accepted by the Trustee; and
- (l) Any other amount the Trustee thinks it appropriate to credit to the account.

4.2.2 The Trustee may debit each of the following from the Accumulation Account of a Member according to the class to which they are relevant:

- (a) The proportion that the Trustee thinks appropriate of the expenses of the Fund;
- (b) The proportion that the Trustee thinks appropriate of either of the following:

- (iii) tax payable in respect of contributions or any Shortfall Component that are paid to the Fund; or
- (iv) any earnings of the Fund credited to the Accumulation Account or arising as a result of a Roll Over Payment;
- (c) A payment of a Benefit to or in respect of the Member or a Beneficiary of the Member except a payment from a Pension Account;
- (d) An amount paid out of the Fund in respect of the Member or a Beneficiary of the Member as a transfer or Roll Over Payment;
- (e) The cost of any annuity or policy of insurance effected by the Trustee in respect of the Member or a Beneficiary of the Member; and the proportion that the Trustee thinks equitable of any group policy effected by the Trustee in respect of the Member or Beneficiary and another Member or Beneficiary;
- (f) The amount of a lien in respect of an indemnity exercised by the Trustee in accordance with this Deed;
- (g) An amount forfeited in accordance with this Deed;
- (h) The proportion that the Trustee thinks appropriate of any negative earnings of the Fund determined in accordance with this Deed;
- (i) An amount paid to indemnify the Trustee in accordance with this Deed;
- (j) An amount credited to the Pension Account of a Member or Beneficiary;
- (k) The proportion that the Trustee thinks appropriate of a levy;
- (l) The amount of tax attributable to the Member or a Beneficiary of the Member;
- (m) An amount to be allotted and credited to the Accumulation Account of another Member pursuant to a contributions-split request made by the Member whose Accumulation Account is to be debited and accepted by the Trustee; and
- (n) Any other amount the Trustee thinks it appropriate to debit.

4.3 Contributions-split requests

- 4.3.1 A Member may ask the Trustee (in a way that satisfies the requirements of Superannuation Law) that contributions made to the Fund in respect of that Member in the previous financial year be:
 - (a) Allotted to the Accumulation Account of that Member's spouse; or
 - (b) Rolled-over or transferred to the Trustee of an Approved Benefit Arrangement of which that Member's spouse has joined or is eligible to join.
- 4.3.2 The Trustee must allot, roll-over or transfer the relevant contributions pursuant to a request received under clause 4.3.1 provided:
 - (a) The request satisfies the requirements of Superannuation Law;
 - (b) The Trustee is satisfied that the allotment, roll-over or transfer complies with Superannuation Law; and
 - (c) The amount of the contributions that the Trustee allots, rolls-over or transfers does not exceed the amount in the Member's Accumulation Account, taking into account

any amount that the Trustee otherwise determines to debit from the Member's Accumulation Account.

4.4 Income Account

4.4.1 The Trustee may credit each of the following to the Income Account of the Fund:

- (a) Income and profits of the Fund;
- (b) Adjustment credits made in accordance with clause 4.4.4(b);
- (c) The proceeds of an Insurance Policy which the Trustee decides not to credit to a Member's or Beneficiary's Accumulation or Pension Account;
- (d) A surplus resulting from a valuation under clause 4.6.3;
- (e) Financial assistance received by the Fund under section 23 of the SIS Act which the Trustee decides not to credit to a Member's or Beneficiary's Accumulation or Pension Account; and
- (f) Any other amount the Trustee thinks it appropriate to credit.

4.4.2 The Trustee may debit each of the following to the Income Account of the Fund:

- (a) The expenses of the Fund, except those the Trustee debits from a Member's or Beneficiary's Accumulation or Pension Account;
- (b) Tax payable or likely to become payable in respect of contributions, Shortfall Components, or income and profits of the fund, except tax the Trustee debits from a Member's or Beneficiary's Accumulation or Pension Account;
- (c) Adjustment debits made in accordance with 4.4.4(b);
- (d) The cost of an Insurance Policy which the Trustee decides not to debit from a Member's or Beneficiary's Accumulation or Pension Account;
- (e) A deficiency resulting from a valuation under clause 4.6.3;
- (f) The amount of a levy, except an amount the Trustee debits from a Member's or Beneficiary's Accumulation or Pension Account;
- (g) Any loss on the disposal of an investment of the fund; and
- (h) Any other amount the Trustee things appropriate to debit.

4.4.3 At the end of each Fund Year, the Trustee must determine the Fund Earning Rate.

4.4.4 When determining a Fund Earning Rate in respect of a period (whether at the end of a Fund Year or on an interim basis):

- (a) The Trustee must allocate amounts from the Income Account to each Accumulation or Pension Account in proportion to the amount standing to the credit of that account at the beginning of the relevant period;
- (b) The Trustee must make an appropriate adjustment for any amount credited or debited to the account since the beginning of the relevant period; and
- (c) The Trustee may take into account the need for any provision or reserve for future contingencies and, instead of crediting that amount to an Accumulation or Pension Account, credit that amount to the equalisation account or reserve (if permitted by Superannuation Law).

4.5 Equalisation Account

- 4.5.1 The Trustee may establish an equalisation account which the Trustee may use for any of the following purposes:
- (a) To give effect to the reserving strategy the Trustee establishes to smooth the investment earnings of the Fund;
 - (b) To increase the Fund Earning Rate;
 - (c) To pay the expenses of the Fund;
 - (d) To pay tax payable by the Fund;
 - (e) To provide for any contingencies;
 - (f) To provide an amount to or for a Member, former Member, pensioner, Beneficiary, including adding to an Accumulation or Pension Account, provided there is no breach of Superannuation Law; or
 - (g) To do anything else the Trustee decides to do, provided there is no breach of trust or Superannuation Law.
- 4.5.2 The Trustee may credit the equalisation account with any of the following:
- (a) The portion the Trustee thinks fit of an amount paid into the Fund as a transfer or Roll Over Payment;
 - (b) An amount transferred from the forfeiture account under clause 11.4;
 - (c) An amount transferred from a Pension Account under clause 8.3; or
 - (d) Any other amount the Trustee thinks it appropriate to credit.
- 4.5.3 The Trustee may debit the equalisation account with any of the following:
- (a) An amount necessary to give effect to the purposes set out in clause 4.5.1; or
 - (b) Any other amount the Trustee thinks it appropriate to debit.

4.6 Accounts – General Provisions

- 4.6.1 The Trustee must make provision for the payment of any tax payable in relation to the taxable income of the Fund and must deduct any tax that is payable and that has not already been deducted from the Income Account or an Accumulation or Pension Account.
- 4.6.2 The Trustee may establish or maintain any other account for or reserve of the Fund that the Trustee thinks necessary or desirable or that is required or permitted by Superannuation Law. The Trustee may use such accounts or reserves for any purpose permitted by Superannuation Law and may credit or debit amounts from such accounts or reserves as the Trustee sees fit.
- 4.6.3 The Trustee must value the assets of the Fund at the end of each Fund Year, when Superannuation Law requires it, and when the Trustee thinks it appropriate to do so. The Trustee must also determine whether there is a surplus or deficiency which it is equitable in the Trustee's opinion to transfer to the Income Account.
- 4.6.4 If the Trustee is required to establish an interim Fund Earning Rate, clause 4.4.4 applies and the Trustee must do so in accordance with any requirements imposed by Superannuation Law and on a basis the Trustee believes to be equitable. If the Regulator or Superannuation Law requires it, the Trustee must inform Members of that basis.

- 4.6.5 The Trustee may only credit or debit accounts established in respect of the Fund in the manner permitted by this Deed provided that Superannuation Law does not prohibit in any way any such amounts from being so credited or debited.

5. Contributions

5.1 Types of Contributions

- 5.1.1 With the Trustee's consent, a Member may make any contributions to the Fund that the Member decides to. The Trustee and Member may agree that contributions can be paid by deduction from wages or salary.
- 5.1.2 An employer of a Member may make any contributions to the Fund in respect of that Member with the Trustee's and the Member's consent.
- 5.1.3 With the consent of the Trustee and the Member, any other person including:
- (a) A spouse of that Member;
 - (b) Another Member;
 - (c) Another Trustee of a regulated superannuation fund (including pursuant to a contributions-split requested by the Member's spouse); and
 - (d) Any State, Territory or Federal government (including under the Federal government's co-contribution scheme) may make contributions to the Fund in respect of that Member.

5.2 Making contributions

A contribution to the Fund must be made in the way the Trustee directs. It must be made within the time specified by Superannuation Law. It may be made in cash, or by the transfer of assets in accordance with Superannuation Law. The only assets that may be transferred are those that are authorised investments under clause 6.1.

5.3 Failure to contribute

In the absence of an agreement, neither a Member nor his or her employer is under an obligation to make a contribution to the Fund in respect of the Member. A failure to do so does not affect the Member's membership of the Fund.

5.4 Unacceptable contributions

- 5.4.1 The Trustee must not accept any of the following:
- (a) A contribution that is not permitted by Superannuation Law;
 - (b) A contribution or Shortfall Component the acceptance of which would prevent the Fund from qualifying as a Complying Superannuation Fund; or
 - (c) An employer contribution or Shortfall Component which the regulator lawfully directs the Trustee not to accept.
- 5.4.2 The Trustee may refuse to accept:
- (a) a contribution that the Trustee has determined not to accept because the Trustee has not been informed of the relevant Member's tax file number; and
 - (b) Excess Contributions.

- 5.4.3 If Excess Contributions are made to the Fund by or in respect of a Member, then the Trustee may:
- (a) release funds to the Member if the Trustee has received a Member release authority; and
 - (b) release funds to the Commissioner of Taxation where the Trustee has received an ATO release authority.
- 5.4.4 If the Trustee becomes aware that a contribution or Shortfall Component has been accepted in breach of clause 5.4.1 or 5.4.2, the Trustee must refund the amount within any time specified by Superannuation Law. However, the Trustee may deduct each of the following from that amount:
- (a) Any amount which an insurer may have charged in respect of any extra cover provided on the basis of the contribution or shortfall charge;
 - (b) Reasonable administration charges; and
 - (c) Any amounts on account of amounts of tax for which the Fund may be liable.
- 5.4.5 The Trustee may reduce the Benefits of the Member to those which the Member would have had if the contribution or Shortfall Component had not been accepted.

5.5 Allocation of contributions

If the Trustee receives a contribution in a month, the Trustee must allocate the contribution to the relevant Member of the Fund:

- 5.5.1 Within 28 days after the end of the month; or
- 5.5.2 If it is not reasonably practicable to allocate the contribution to the relevant Member of the Fund within 28 days after the end of the month – within such longer period as is reasonable in the circumstances.

5.6 Reduction of contributions by employer

An Employer who is under an obligation to make contributions in respect of a Member may, with the Trustee's consent, reduce the amount of those contributions to the extent that it becomes required to make contributions in respect of that Member to another Fund of which the Member is also a Member.

5.7 Contributions and tax

- 5.7.1 Either the Trustee or the employer or other appropriate body must deduct any tax that is payable in relation to any contribution or Shortfall Component before it is credited to the Member's Accumulation Account.
- 5.7.2 The Trustee must make provision for any surcharge or other amount that is payable under the *Superannuation Contributions Tax (Assessment and Collection) Act 1997* and related legislation, and must deduct the amount from the relevant contributions.

6. Investment

6.1 Investments - General

- 6.1.1 The Trustee must invest any assets of the Fund that are not required for payment of Benefits or other amounts under this Deed. The Trustee must do so in accordance with the current investment strategy or strategies. The following are the types of investment in which the assets may be invested:

- (a) Investments in which it is permissible to invest trust funds under the law of any jurisdiction in Australia;
 - (b) Securities in any company incorporated anywhere, whether carrying on business in Australia or not;
 - (c) Deposit (whether secured or not) with a bank, friendly society, building society, credit co-operative, Trustee company, or other registered financial institution;
 - (d) Real or personal property, including an improvement to that property;
 - (e) Units (including sub-units) in a unit trust established or situated anywhere in the world) by subscription or purchase (including joint subscription or purchase). Whether the units are fully paid or partly paid, and whether their issue involves a contingent or reserve liability is irrelevant;
 - (f) Futures, options or any other synthetic investment;
 - (g) Hedging, swapping or any similar arrangement, even though it is not linked to any property of the Fund;
 - (h) Deposit (whether secured or not) with, or loan (whether secured or not) to, any person (including an employer) on any terms the Trustee thinks reasonable. The fact that the Trustee has a direct or indirect interest in the deposit or borrowing or may Benefit directly or indirectly from it is irrelevant;
 - (i) A policy or annuity with an insurer, whether by proposal or purchase;
 - (j) Limited recourse borrowing or receipts;
 - (k) By way of a limited recourse borrowing arrangement in accordance with clause 13.6; and
 - (l) Any other investment allowed by Superannuation Law that the Trustee thinks appropriate.
- 6.1.2 The Trustee must not invest in any investment that is not permitted by Superannuation Law. The Trustee must not make an investment in the form of a loan or other financial assistance to a Member or a relative of a Member.
- 6.1.3 The Trustee must formulate one or more investment strategies for the Fund. The Trustee must inform Members and beneficiaries of the strategies adopted by the Trustee. The Trustee may review and change a strategy at any time. The Trustee must monitor the strategies to ensure that they remain appropriate.
- 6.1.4 The Trustee must consider, as part of the investment strategies, whether to hold a contract of insurance that provides insurance cover for one or more members of the Fund.
- 6.1.5 The Trustee must review regularly the investment strategies for the Fund.
- 6.1.6 The Trustee may sell, transfer or vary any investment at the Trustee's absolute discretion in accordance with this Deed. The Trustee must do so in the interests of Members and beneficiaries. The Trustee must monitor the investments to ensure that they remain appropriate.

6.2 Investment choice

- 6.2.1 The Trustee may decide to allow one or more Members or beneficiaries to choose between investment strategies. If the Trustee does, the Trustee must establish a range of investment strategies, and may designate particular assets for those strategies. The Trustee must provide the Members or beneficiaries with information concerning the strategies and the relevant investment objectives to enable the Member or Beneficiary to choose between

them on an informed basis. The Trustee must also provide them with information concerning their rights under this Deed.

- 6.2.2 A Member or Beneficiary who has been offered investment choice by the Trustee may choose one or more of the strategies prepared by the Trustee by completing any documents the Trustee requires. On having done so, the Member or Beneficiary may direct the Trustee to invest any part of the Fund that is held for that person in accordance with those strategies. Any direction must be in accordance with Superannuation Law.
- 6.2.3 A Member or Beneficiary who has directed the Trustee to invest any part of the Fund that is held for that person in accordance with those strategies may not direct the Trustee to invest in any particular investment. However, the Member or Beneficiary may request the Trustee to develop an investment specific strategy and to make it available to that Member or Beneficiary. The Trustee may accept or reject the request.
- 6.2.4 The Trustee must monitor any strategies adopted by Members or beneficiaries for investment choice to ensure that they remain appropriate for the Members or beneficiaries to whom they are available.
- 6.2.5 If a Member adopts a strategy for investment choice, the Trustee must do each of the following:
- (a) Establish a sub-account of the Income Account in respect of that strategy;
 - (b) Credit and debit that sub-account in relation to any amount attributable to that strategy as if it were the Income Account itself;
 - (c) Allocate earnings (which may be positive or negative) attributable to that strategy to the Member's or Beneficiary's Accumulation Account or Pension Account in a way that the Trustee thinks equitable; and
 - (d) Determine an earning rate for that sub-account, in the same manner as the Trustee determines a Fund Earning Rate, in which case clause 4.4.4 applies to that determination.
- 6.2.6 The Trustee may sell, transfer or vary any investment made in accordance with a strategy for investment choice, at the Trustee's absolute discretion in accordance with this Deed. The Trustee must do so in the interests of the relevant Members or beneficiaries. The Trustee must monitor the investments to ensure that they remain appropriate.

7. Benefits - general

7.1 Preserved and Non-Preserved Benefits

- 7.1.1 The Trustee must not pay out to a Member or a Dependant of a Member any Preserved Payment Benefit that Superannuation Law does not allow the Trustee to pay out.
- 7.1.2 The Trustee may pay a Member or, if applicable, a Dependant of a Member, a Preserved Payment Benefit in any of the following circumstances:
- (a) The Member reaches the relevant preservation age and takes a Transition to Retirement Pension in accordance with clause 8;
 - (b) The Member retires from Gainful Employment on or after reaching the relevant preservation age;
 - (c) The Member becomes totally and permanently disabled;
 - (d) The Member becomes totally and temporarily disabled;

- (e) The Member reaches age 65;
- (f) The Member dies; or
- (g) Any other circumstance allowed by Superannuation Law.

7.1.3 With the Trustee's consent, a Member may withdraw any part of the Non-Preserved Amount in the Member's Accumulation Account. The Member must apply to the Trustee in writing for the withdrawal in a form acceptable to the Trustee. The Trustee may set a minimum withdrawal amount by notifying the Members of the Fund.

7.1.4 A Member's Benefit Entitlement will vest in accordance with Superannuation Law. The Trustee must cash or commence to cash a Member's Benefit Entitlement as soon as practicable after the Member dies. If a lump sum is payable, the Trustee may pay it in several stages: an initial payment and then subsequent payments.

7.2 Payments – general

7.2.1 If a Member ceases to be, or is about to cease as, a Member of the Fund, the Trustee may pay an amount that the Trustee thinks appropriate from the equalisation account (if any) into the Member's Accumulation Account.

7.2.2 Where the Trustee is to make a payment because a Member has died (a death Benefit), the Trustee may pass on to the recipient of that payment any Benefit that would accrue to the Fund if a deduction were allowed under section 295-485 of the *Income Tax Assessment Act 1997*.

7.2.3 If a Member or Beneficiary requests it, the Trustee may retain any part of a Benefit in the Fund. The Trustee may do so until one of the following occurs:

- (a) The Member or Beneficiary decides otherwise;
- (b) The Member or Beneficiary dies;
- (c) The amount has to be paid under this Deed or Superannuation Law; or
- (d) The Trustee decides otherwise.

The payment the Trustee then makes must be the amount standing to the credit of the Member's or Beneficiary's Accumulation Account at that time.

7.2.4 If a Member or Beneficiary is entitled to a Benefit which includes an interest in an Insurance Policy, the Trustee may assign that policy to the Member or Beneficiary, or to any of the Dependants of the Member the Trustee thinks fit. The Trustee must debit the value of the policy to the relevant Accumulation or Pension Account. Neither the Trustee nor an employer is liable for any further payment of premiums in relation to the policy.

7.2.5 On written request by the Trustee, an applicant, Member or Beneficiary must supply the Trustee with information that the Trustee thinks necessary for any purpose. This extends to submitting to a medical examination by a doctor who is acceptable to the Trustee. If an applicant, Member or Beneficiary fails to do so, the Trustee may suspend collection of contributions in respect of that person, may withhold Benefits from that person, and may impose conditions on the person, as the Trustee thinks fit.

7.2.6 The Trustee may adjust any Benefit payable to or in respect of a Member if an applicant, Member or Beneficiary has supplied false or misleading information to the Trustee, or has deliberately withheld information from the Trustee, that affects or is likely to affect the Fund or Benefits payable to or in respect of that Member.

8. Pensions - general

8.1 Funding and payment of pensions

8.1.1 When any Benefit becomes payable to a Member under this Deed or in accordance with Superannuation Law, the Trustee has a discretion to decide whether to pay from any part of the Benefit one or more pensions to the Member or to use the Benefit payable to acquire one or more annuities in the name of the Member. The pensions or annuities will be in substitution for the relevant part of any lump sum Benefit that was payable to the Member for the amounts credited to the Member's Pension Account as a transfer of a Roll Over Payment under clause 8.3.2.

8.1.2 The Trustee must obtain an actuarial certificate in accordance with Superannuation Law in relation to any pension that the Trustee decides to pay, unless either section 295-390 (or any other provision) of the Tax Act provides otherwise in which case the Trustee has a discretion as to whether to obtain an actuarial certificate.

8.1.3 The Trustee may fund a person's pension by purchasing an annuity payable to the Trustee.

8.2 Type of pensions

The relevant Member or Beneficiary may choose the type of pension that is to be paid, including a Transition to Retirement Pension. However, the pension must be of a type that is allowed by Superannuation Law or is acceptable to the Regulator. It may include a pension wholly determined by reference to policies of life assurance purchased or obtained by the Trustee of a regulated superannuation fund solely for the purposes of providing Benefits to Members of that fund. The pension must be paid in accordance with the requirements of the Superannuation Law.

8.3 Pension Account

8.3.1 If the Trustee decides to pay a pension to a person in accordance with this Deed, the Trustee must establish a pension account in the name of that person.

8.3.2 The Trustee may credit each of the following amounts to the person's Pension Account subject to Superannuation Law:

- (a) The amount the Trustee believes necessary to fund the pension;
- (b) The amount paid into the Fund in respect of the pensioner as a transfer or Roll Over Payment which the Trustee thinks it appropriate to credit to that account;
- (c) Earnings of the Fund which the Trustee thinks it appropriate to credit to that account;
- (d) A Shortfall Component paid in respect of the pensioner;
- (e) Contributions lawfully paid in respect of the relevant Member;
- (f) Adjustment credits made in accordance with clause 4.4.4(b);
- (g) The proceeds of an annuity or Insurance Policy effected by the Trustee in respect of the pensioner which the Trustee thinks it appropriate to credit to the account;
- (h) Financial assistance under section 23 of the SIS Act which the Trustee thinks it appropriate to credit to the account; and
- (i) Any other amount the Trustee thinks it appropriate to credit to the account.

8.3.3 The Trustee may debit each of the following amounts to the person's Pension Account subject to Superannuation Law:

- (a) The proportion that the Trustee thinks appropriate of the expenses of the fund;

- (b) The proportion that the Trustee thinks equitable of any negative earnings of the Fund determined in accordance with clauses 4.4.4(b); 6.2.5 or 8.4.1;
- (c) The proportion of the loss on the disposal of investments of the Fund that the Trustee thinks equitable;
- (d) Amounts transferred from the Fund in respect of the pensioner as a transfer of a Roll Over Payment which the Trustee thinks it appropriate to debit to the account;
- (e) Payments made to or in respect of the pensioner or a Reversionary Beneficiary under this Deed;
- (f) The cost of an Insurance Policy or annuity effected by the Trustee in respect of the pensioner which are not debited from the Member's Accumulation Account;
- (g) The proportion of any tax payable in respect of the Pension Account, or the earnings of the Fund that are credited to the pensioner's account or which arise from a Roll Over Payment that the Trustee thinks equitable;
- (h) The proportion of an amount paid in respect of an indemnity to the Trustee or other person under this Deed that the Trustee thinks equitable;
- (i) The amount of a levy that the Trustee thinks equitable;
- (j) An amount transferred to the Accumulation Account of a Beneficiary; and
- (k) Any other amount that the trustee thinks it appropriate to debit from the account.

8.4 Pensions – general

- 8.4.1 In determining the amount standing to the credit of an Accumulation Account at the time a Benefit or pension is calculated or becomes payable, the Trustee must make an adjustment to the account that the Trustee thinks equitable on the basis of the interim Fund Earning Rate determined by the Trustee as at that date. Clause 4.4.4 applies to that determination and that determination must be made in respect of the period from the beginning of the current Fund Year to the relevant date. The Income Account must be credited or debited accordingly.
- 8.4.2 The Trustee may segregate from other assets those assets which are to fund the pension of a person under this Deed. The Trustee must value those assets at least annually. If they are insufficient or more than sufficient to fund the pension, the Trustee must do anything that Superannuation Law requires. The Trustee must obtain any certificate of adequacy that the Trustee considers necessary in respect of those assets in order to comply with the *Tax Act* or Superannuation Law.
- 8.4.3 On the death of a pensioner being paid a pension, if the pension is not commuted or transferred in accordance with this Deed, the Trustee must pay any residue in the Pension Account in any way permitted by Superannuation Law.

8.5 Trustee's general right to commute pensions

- 8.5.1 On written request by a pensioner, or in accordance with Superannuation Law or this Deed, the Trustee may commute any part of a pension to a lump sum, and pay it to the relevant person or his or her legal personal representative. The following general conditions apply in respect of all types of pension:
 - (a) The commutation must be allowed by, and be in accordance with, Superannuation Law; and
 - (b) The commutation must not disadvantage the Fund, an employer, a Member, a pensioner or a Reversionary Beneficiary.

- 8.5.2 If the Trustee commutes only part of a pension to a lump sum, the Trustee must then adjust the amount of the pension payable as required by Superannuation Law.

8.6 Qualification of pensions as asset test exempt income streams

The Trustee may decide that a pension should qualify as an asset test exempt income stream (as that term is defined by the *Social Security Act 1991*). If the Trustee so decides:

- 8.6.1 The Superannuation Law prevails over the terms of this Deed to the extent of any inconsistency;
- 8.6.2 This Deed is deemed to contain any provision that is required by Superannuation Law; and
- 8.6.3 This Deed is deemed not to contain any provision that is required to be excluded by Superannuation Law.

9. Death, disability and retirement Benefits

9.1 Death Benefit payments

The Trustee must pay the death Benefit of a current Member of the Fund. The Trustee can do that under:

- 9.1.1 a Death Benefit Agreement;
- 9.1.2 a Binding Death Benefit Notice; or
- 9.1.3 a non-Binding Death Benefit Notice.

9.2 Death Benefit

In the ways set out in this clause 9, the Trustee must pay the full amount standing to the credit of the Accumulation Account, and any Pension Account residue referred to in clause 8.4.3, either as a lump sum, or as one or more pensions or annuities, or both.

9.3 Death Benefit Agreement payment arrangements

- 9.3.1 On the death of a Member or Beneficiary who has a Death Benefit Agreement:
- (a) the Death Benefit Agreement prevails over clause 9.4 and over any Binding Death Benefit Notice or Non-Binding Nomination Form;
 - (b) the Trustee must pay, or apply, the relevant Benefit in accordance with the rules set out in the Death Benefit Agreement; and
 - (c) clause 10 of this Deed applies to the payment of the relevant Benefit.
- 9.3.2 A Death Benefit Agreement need be executed only by the Trustee and the relevant Member or Beneficiary. On execution, the terms of any Death Benefit Agreement form part of the Deed. They are to be read together with this Deed and in accordance with the following rules:
- (a) a Death Benefit Agreement replaces any previous Death Benefit Agreement;
 - (b) if there is a Death Benefit Agreement, then any Binding Death Benefit Notice is to be treated as not in effect for the purposes of this Deed and of regulation 6.17A(4) of the SIS Regulations (but see also the next clause which can overrule this clause);
 - (c) if there is any inconsistency between the Death Benefit Agreement and the remaining provisions of this Deed, then the terms of the Death Benefit Agreement prevail to the

extent of that inconsistency – except that clause 2.3 of this Deed prevails over the agreement; and

- (d) if part of the Death Benefit Agreement is invalid because it directs the Trustee to pay part, or all, of the Benefits to a person to whom those Benefits may not be paid in accordance with Superannuation Law (**disallowed Benefits**) then:
 - (i) clause 9.3.1(b) does not apply in respect of the disallowed Benefits;
 - (ii) clauses 9.3.1(a), 9.3.2 (a) and 9.3.2 (c) apply to any part of the death Benefit agreement which remains valid (and to the payment of death Benefits other than disallowed Benefits); and
 - (iii) clauses 9.3.2 (a) to 9.3.2 (c) apply for the purpose of determining the disallowed Benefits, and the disallowed Benefits must be paid in accordance with the remainder of this clause 9.

9.4 Binding Death Benefit Notice Payment Arrangements

After the death of a Member or Beneficiary who has given the Trustee a Binding Death Benefit Notice, the Trustee must comply with that notice subject to clauses 9.2 and 9.3.

9.5 Non-Binding Death Benefit Notice Payment Arrangements

If after the death of a Member or Beneficiary, not all Death Benefits have been paid or applied in accordance with the Death Benefit Agreement or Binding Death Benefit Notice, then the Trustee must pay or apply the relevant Benefit in a way that the Trustee thinks fit in accordance with the following Rules:

- 9.5.1 If the Member or Beneficiary has left Dependants, then the Trustee must pay or apply the Benefit to or for the Benefit of anyone or more of the Dependants of the Member or Beneficiary a legal person or personal representatives of the Member or Beneficiary. The Trustee may do so in any proportions the Trustee thinks fit and may take into account the Member's wishes contained in a Non-Binding Nomination Form.
- 9.5.2 If the Member or Beneficiary has not left any Dependants but does have a legal personal representative, then the Trustee must pay the Benefit to the legal personal representatives of the Member or Beneficiary.
- 9.5.3 If the Member or Beneficiary has not left any Dependants and has no legal personal representative, then the Trustee may pay or apply the Benefit to or for the Benefit of any individual at the Trustee's discretion. The Trustee may do so in any proportions the Trustee thinks fit.
- 9.5.4 If the Trustee has not paid or applied the Benefit to or for the Benefit of any person under the proceeding sub-clauses 9.5.1, 9.5.2 and 9.5.3, then the Trustee must treat the Benefit as a forfeited Benefit Entitlement.

9.6 Death of Member of former Member

If a Member or former Member who has become entitled to a lump sum Benefit dies before the payment is made, then the Trustee must pay the amount in accordance with clauses 9.2 to 9.5.

9.7 Discharge of Trustee

The receipt by a Dependant, legal personal representative, relative or other person of any part of a Benefit under either of the previous clauses 9.2 to 9.6 discharges the Trustee from liability in relation to it. The Trustee is not responsible for seeing to its application.

9.8 Total and Permanent Disablement Benefit

The Trustee must pay a Benefit to a Member whom the Trustee believes to be totally and permanently disabled unless requested otherwise by the Member. The Benefit may be either of the following:

- 9.8.1 A lump sum equal to the full amount standing to the credit of the Accumulation Account or Pension Account of the Member; or
- 9.8.2 One or more pensions or annuities representing that amount.

9.9 Temporary Total Disablement Benefit

9.9.1 The Trustee must pay a Benefit to a Member whom the Trustee believes to be temporarily totally disabled unless requested otherwise by the Member. The Benefit must be in the form of a pension or annuity that represent the following amounts:

- (a) In the case where the Trustee is entitled to a Benefit under an Insurance Policy in relation to the Member's Temporary Total Disablement, the amount payable to the Trustee; or
- (b) In any other case, the amount decided by the Trustee, provided it does not reduce the minimum Withdrawal Benefit of the Member under Superannuation Law.

The Member is not entitled to commute any part of this Benefit.

9.9.2 The Trustee must cease paying the Benefit for Temporary Total Disablement:

- (a) In a case where the Trustee is entitled to Benefit under an Insurance Policy in relation to the Member's Temporary Total Disablement, when the Trustee ceases to be entitled to that Benefit; or
- (b) In any other case, when the Member ceases to be temporarily totally disabled, or reaches Normal Retirement Age, or becomes entitled to another Benefit under this Deed or requests that the Benefit ceases to be paid.

9.9.3 The Trustee must pay the Benefit in respect of Temporary Total Disablement in the following way:

- (a) In a case where the Trustee is entitled to Benefit under an Insurance Policy in relation to the Member's Temporary Total Disablement, in the way the Benefit is paid by the insurer; or
- (b) In any other case, in the way the Trustee decides.

9.9.4 A Member may suspend his or her contributions during a period while he or she is receiving a Benefit in relation to Temporary Total Disablement.

9.9.5 A Member does not cease being a Member because he or she is receiving a Benefit in respect of Temporary Total Disablement.

9.10 Retirement Benefits

9.10.1 The Trustee may pay a Member the retirement Benefit at the Member's request if either of the following applies:

- (a) The Member retires from employment with their employer on or after reaching Normal Retirement Age; or
- (b) The Member becomes entitled under Superannuation Law to the payment of a Benefit despite still being employed.

The Trustee must pay the Benefit in any form permitted by Superannuation Law, including in the form of a lump sum representing the amount standing to the credit of the Member's Accumulation Account or Pension Account. However, the Trustee may elect to use part or all of that amount, instead, to purchase one or more pensions or annuities decided on in consultation with the Member. The Trustee must immediately inform Members of the election.

9.10.2 On request by a Member, the Trustee must pay a Benefit to that Member in each of the following cases:

- (a) The Member ceased to be employed before Normal Retirement Age, but has reached the relevant preservation age;
- (b) The Member retired from an arrangement under which the Member was gainfully employed and has reached 60 or another age prescribed by Superannuation Law; or
- (c) In any other case as permitted by Superannuation Law.

The Trustee must pay the Benefit in any form permitted by Superannuation Law, including in the form of a lump sum representing the amount standing to the credit of the Member's Accumulation Account or Pension Account. However, the Trustee may elect to use part or all of that amount, instead, to purchase one or more pensions or annuities decided on in consultation with the Member. The Trustee must immediately inform Members of the election.

10. Payment of Benefit

10.1 Notice of payments and claims

10.1.1 The Trustee may give notice that a Benefit is payable to the following persons:

- (a) If the Benefit is payable to a Member, to that Member;
- (b) If the Benefit is payable on the death of a Member, to the nominated Beneficiary, the Reversionary Beneficiary, the legal personal representatives of the Member, known Dependants of the Member and any other person the Trustee reasonably believes may have an entitlement or interest in the Benefit; or
- (c) In any other case, any persons the Trustee reasonably believes may have an entitlement or interest in the Benefit.

10.1.2 The Trustee may give a person written notice of the time within which that person may claim an entitlement to the Benefit and of how to make that claim. If the person satisfies the Trustee that he or she is entitled to a Benefit, the Trustee must notify any persons to whom a notice was required to be sent under clause 10.1.1 to enable them to object to a payment to that person. If no objection is received or the specified period for objecting has passed, the Trustee must pay the relevant part of the Benefit to that person.

10.1.3 If a person makes a claim out of time to an entitlement to a Benefit, the Trustee is not bound to make any payment to that person.

10.1.4 The Trustee must give the Regulator a statement of any Unclaimed Benefits and must pay them to the Regulator as required by Superannuation Law.

10.2 Payments – general

10.2.1 Either the Trustee or an insurer or other appropriate body must deduct any tax that is payable in relation to a Benefit before that Benefit is paid.

10.2.2 The Trustee may send a Benefit to the postal address that the person entitled to it has last notified to the Trustee, or to the bank account into which that person has asked the Benefit to be paid, or to some other place the Trustee decides on.

10.2.3 A person to whom a Benefit becomes payable must notify the Trustee of his or her full residential address, and of any change in that address. He or she must also notify the Trustee of a bank account into which he or she asks the Benefit to be paid.

- 10.2.4 On request by the Trustee, a person to whom a Benefit is paid must give the Trustee a receipt and release for the payment in the form required by the Trustee.

10.3 Person under legal disability

- 10.3.1 If a person to whom the Trustee is to pay any part of a Benefit is under a legal disability, or the Trustee believes that it would be in that person's best interests for the Trustee not to make the payment to that person, the Trustee may make the payment in any of the following ways as the Trustee thinks fit:

- (a) To or for the maintenance, education, advancement, support or Benefit of the person on any conditions; or
- (b) To, and for the Benefit of, another person who appears to the Trustee to be any of the following: the Trustee, spouse, child, parent or guardian of the person, or a person having custody of that person.

- 10.3.2 The receipt by a person of a payment in accordance with clause 10.3.1 discharges the Trustee from liability in relation to it. The Trustee is not responsible for seeing to its application.

10.4 Transfer of assets

With the consent of a Member or Beneficiary to whom a Benefit is payable, the Trustee may, instead of paying or transferring cash, transfer investments of equivalent value to the Member or Beneficiary or to the Trustee of the relevant Approved Benefit Arrangement.

11. Forfeiture of Benefit Entitlements

Note: Forfeiture accounts are now generally prohibited. Maddocks recommends that you seek professional advice before establishing such an account.

11.1 Forfeiture account

The Trustee may establish or maintain a forfeiture account into which the Trustee must pay any amount forfeited under this Deed. Money held in that account does not form part of an Accumulation Account or Pension Account. The Trustee must credit any income from that money to the forfeiture account.

11.2 Circumstances of forfeiture

- 11.2.1 All Benefit Entitlements of a person are forfeited in each of the events in clauses (a) to (f) — unless the Trustee has determined otherwise within six months after the relevant event. The Trustee's determination has effect from the date specified by the Trustee which may be a date before the date of the event:

- (a) The person assigns or charges, or attempts to assign or charge a Benefit Entitlement, except in accordance with Superannuation Law;
- (b) The person's interest in a Benefit Entitlement becomes payable to or vested in another person or a government or public authority;
- (c) The person is or becomes insolvent or has committed or commits an act of bankruptcy;
- (d) The person is unable personally to receive or enjoy any part of the entitlement;
- (e) In the Trustee's opinion, the person is incapable of managing his or her affairs; or
- (f) In the Trustee's opinion, the person is guilty of fraud or dishonesty.

11.2.2 This clause does not apply to the extent that it would be made ineffective by the *Bankruptcy Act 1966* or *Superannuation Law*.

11.3 Forfeiture of residue

A person forfeits the residue in an Accumulation Account or Pension Account if the Trustee is satisfied that the person has been paid all Benefits that he or she is entitled to be paid under this Deed.

11.4 Application of forfeiture account

The Trustee may pay or apply forfeited money held in the forfeiture account in any one or more of the following ways in accordance with *Superannuation Law*:

- 11.4.1 To or for the Benefit of the relevant person or the Dependants of the relevant Member in any proportions the Trustee decides on;
- 11.4.2 To the Trustee of the relevant Member's estate;
- 11.4.3 To or for the Benefit of other Members or their Dependants who have rights to receive Benefits under this Deed;
- 11.4.4 To provide additional Benefits to other Members or their Dependants in accordance with *Superannuation Law*;
- 11.4.5 To the equalisation account (if any);
- 11.4.6 To any employees of the Member or former Member the Trustee thinks appropriate; or
- 11.4.7 To any other person or entity the Regulator approves in writing.

11.5 Limit in relation to payments to Member or Dependants

The Trustee must not make a payment under clause 11.4 to a Member who is still being employed by an employer, except for the purpose of relieving the hardship of that Member or his or her Dependants.

11.6 Possible adjustment to entitlements

If the event that gave rise to forfeiture of an entitlement in respect of a Member ceases to affect that Member, the Trustee may re-establish any rights in the Member that the Trustee thinks fit. They must not be greater than they were before the forfeiture.

12. Provisions relating to the *Family Law Act*

12.1 Payment Splits

- 12.1.1 If the Trustee receives a splitting agreement or court order under Part VIII B of the *Family Law Act*, then provided the agreement or court order has been properly served and subject to *Superannuation Law*, the Trustee may:
 - (a) Vary the relevant Member's Benefit or Benefit Entitlement on such bases (including by commutation of any pension having regard to the advice of an actuary) and at any time the Trustee determines from time to time, to the extent permitted by *Superannuation Law*; and
 - (b) Make a payment to the Non-Member Spouse or a transfer in respect of the Non-Member Spouse in accordance with clause 12.3.
- 12.1.2 The Trustee may as it determines from time to time subject to *Superannuation Law*, make rules dealing with:

- (a) The valuation of a Non-Member Spouse's Benefit or Benefit Entitlement (including any adjustments);
- (b) The timing of the calculation of the Non-Member Spouse's Benefit or Benefit Entitlement; or
- (c) Other matters relating to the Payment Split or the Non-Member Spouse's Benefit or Benefit Entitlement.

12.1.3 If the Trustee is required by Superannuation Law or considers that it is appropriate to defer giving effect to a Payment Split, then provided the splitting agreement has been served properly, the Trustee must:

- (a) Record the existence of the agreement or court order; and
- (b) Keep a record of the Non-Member Spouse's Benefit or Benefit Entitlement on such basis (including a notional basis) and in such manner as the Trustee determines from time to time subject to Superannuation Law.

12.2 Flagging agreements

12.2.1 If the Trustee receives a flagging agreement or court order under Part VIII B of the Family Law Act, then provided the agreement or court order has been properly served, the Trustee must:

- (a) Record the existence of the agreement or court order; and
- (b) Defer payment of the Benefit to or in respect of the relevant Member until the agreement or court order is lifted.

12.3 Transfer of Non-Member Spouse interests

12.3.1 If the Trustee receives a splitting agreement or court order under Part VIII B of the Family Law Act, the agreement or court order has been validly served, then if any amount becomes payable in respect of the Non-Member Spouse under that agreement or order:

- (a) The Trustee must pay that amount to the Non-Member Spouse – if the non-Member asks for that payment in writing; or
- (b) The Trustee must transfer that amount to another fund (including an eligible rollover fund) in respect of that Non-Member Spouse if the non-Member asks for that transfer in writing.

12.3.2 Any payment amount under this clause must be in accordance with Superannuation Law. The receipt by the Non-Member Spouse or the Trustee of that other fund will sufficiently discharge the Trustee of its liability in respect of that Non-Member Spouse.

12.4 Refusal to admit as Member

Provided that the Trustee acts in accordance with Superannuation Law, the Trustee may refuse to admit a Non-Member Spouse as a Member of the Fund.

13. Trustee's powers

13.1 Powers and discretion

13.1.1 The Trustee has all the powers in relation to the assets of the Fund that the Trustee would have if the Trustee were the legal and beneficial owner of those assets. It also has all the powers that a Trustee has at law and the powers specifically conferred on the Trustee by this Deed.

- 13.1.2 The Trustee has an absolute discretion in relation to exercising or not exercising any power under this Deed or at law, and in relation to the way in which any power is exercised. The Trustee's decision on such a matter is final and binding.

13.2 Delegation of power and directions

- 13.2.1 The Trustee may delegate to another person, including one or more Trustees or one or more directors of the Trustee, any power or duty on any terms the Trustee thinks fit. The Trustee may alter or revoke any delegation.
- 13.2.2 The Trustee is not subject to direction in exercising any power under this Deed or at law, except to the extent indicated under Superannuation Law.

13.3 Specific powers

- 13.3.1 To exclude any possible doubt, the Trustee has the power to do any of the following to the extent allowed by Superannuation Law:
- (a) To borrow money, on security or not;
 - (b) To underwrite or sub-underwrite risks, contingencies or liabilities under a superannuation arrangement conducted by an employer under an agreement for the transfer of employees to the Fund;
 - (c) To indemnify a person;
 - (d) To open and operate bank accounts in the usual way, and to draw, make, accept, endorse, discount, execute, issue or otherwise deal with all forms of negotiable or transferable instruments and to enter into any bill facilities or other form of banking facilities; and
 - (e) To do anything the Trustee considers necessary or desirable in connection with performing its obligations under this Deed.

13.4 Limit on borrowing

The Trustee must not (except as provided by this deed in clause 13.6 and Superannuation Law):

- 13.4.1 borrow money; or
- 13.4.2 maintain an existing borrowing of money.

13.5 Trustee may grant security over asset

The Trustee may, to the extent allowed by Superannuation Law, mortgage, pledge, charge, assign or otherwise provide as security, any asset of the Fund for the purpose of the Trustee borrowing or maintaining a borrowing of money including (without limitation) for the purpose of a "limited recourse borrowing arrangement" referred to clause 13.6.

Note: there are strict requirements which must be met for a borrowing, any associated mortgaging or charging of assets, to be lawful (see part 7 of the SIS Act). A breach of those requirements is a strict liability offence (see Part 7 of the SIS Act). It is recommended that you seek professional advice before entering into any arrangements under which the Fund borrows money or mortgages or charges its assets.

13.6 When borrowing is allowed (including "limited recourse borrowing arrangements")

- 13.6.1 The Trustee may borrow or maintain a borrowing of money in any one or more of the following cases:
- (a) to enable the Trustee to pay a surcharge or advance instalment which the Trustee is required to pay under the *Superannuation Contributions Tax (Assessment and*

Collection) Act 1997 – as long as the borrowing complies with section 67(2A) of the SIS Act;

- (b) to enable the Trustee to settle a transaction to acquire any one or more of the securities listed in section 67(3)(a) of the SIS Act – as long as the borrowing complies with all of the requirements of section 67(3) of the SIS Act;
- (c) under an arrangement (a "limited recourse borrowing arrangement") which the Trustee enters, or has entered into, in which the money borrowed is, or has been, used to acquire an asset that Superannuation Law allows the Trustee to acquire – as long as the borrowing complies with Part 7 of the SIS Act.

13.6.2 Clause 13.6.1 does not limit the circumstances in which the Trustee may borrow or maintain a borrowing of money.

Note: there are strict requirements which must be met for a borrowing, any associated mortgaging or charging of assets, to be lawful (see part 7 of the SIS Act). A breach of those requirements is a strict liability offence (see Part 7 of the SIS Act). It is recommended that you seek professional advice before entering into any arrangements under which the Fund borrows money or mortgages or charges its assets.

13.7 Insurance

13.7.1 The Trustee may arrange one or more insurance policies with one or more insurers to secure the Benefit of a Member. A policy may be a group policy or an individual policy.

13.7.2 The Trustee is not bound to arrange one or more insurance policies, except where the Trustee has informed the Member or Beneficiary that the Trustee will arrange a policy of a specified type and amount and the Member or Beneficiary has not asked the Trustee in writing not to do so, or has withdrawn his or her request for the Trustee to arrange that policy. Even so, the Trustee is not bound to arrange a policy that the Trustee is unable to arrange.

13.7.3 If an insurer will only insure a Member or Beneficiary on conditions that are inconsistent with the conditions in respect of a Benefit payable in respect of the Member or Beneficiary, the Trustee may impose the policy conditions on that Benefit despite the conditions stated in this Deed.

13.8 Powers – general

13.8.1 The Trustee may exercise any power under this Deed or at law despite the fact that the Trustee has a direct or indirect interest in the exercise of that power, or may Benefit directly or indirectly from its exercise.

13.8.2 A Trustee and any director of the Trustee must disclose a conflict of interests of the type described in clause 13.8.1 in accordance with Superannuation Law.

13.9 Benefits transfers

13.9.1 On written request by a Member or Beneficiary, the Trustee may transfer to the Trustee of an Approved Benefit Arrangement any part of the amount in the Fund that represents the Member's or Beneficiary's Benefit or Benefit Entitlement (including any amount in a Pension Account). The Trustee may only do so if the following conditions are met:

- (a) The Member or Beneficiary is eligible to join or has joined the arrangement;
- (b) The Trustee is satisfied that the transfer complies with Superannuation Law; and
- (c) The amount the Trustee transfers must not exceed the amount in the Member's or Beneficiary's Accumulation Account, except to the extent of any amount that the Trustee decides to add to that account from the equalisation account (if any) under clause 4.5.

- 13.9.2 The Member or Beneficiary must complete and execute any documents required by the Tax Act for the transfer to be completed as a Roll Over Payment. A receipt from the Approved Benefit Arrangement discharges the Trustee from all liability in respect of the amount transferred. The Trustee is not responsible for seeing to the application of that amount by the Approved Benefit Arrangement. On completion of the transfer, the Member or Beneficiary (and anyone entitled to claim in any way in respect of that person) ceases to have any rights against the Trustee or the Fund in respect of the relevant amount.
- 13.9.3 The Trustee may transfer to the Trustee of an Approved Benefit Arrangement that is a successor fund to the Fund under Superannuation Law any part of the amount in the Fund that represents a Benefit Entitlement. The consent of the Member or Beneficiary is not required. Nor is it necessary that the Member already be a Member of the successor Fund.
- 13.9.4 In accordance with Superannuation Law, the Trustee may transfer to an Eligible Roll Over Fund any part of the amount in the fund that represents a Member's or Beneficiary's Benefit Entitlement. The Trustee must do so if Superannuation Law requires it.
- 13.9.5 With the consent of a Member or Beneficiary to whom or in respect of whom a transfer is to be made under this clause 13.9, the Trustee may, instead of paying or transferring cash, transfer investments of equivalent value to the Member or Beneficiary or to the Trustee of the relevant Approved Benefit Arrangement.
- 13.9.6 The Trustee may take over or acquire by transfer from an Approved Benefit Arrangement any part of the assets of that arrangement that represent the interest of a participant in that arrangement who has become or is to become a Member or Beneficiary of the Fund. The Trustee will hold the amount on trust for that person in the relevant Accumulation or Pension Account. The person will have rights in respect of that amount that are equivalent to the rights he or she had under the Approved Benefit Arrangement. The Trustee may decide that the person is to be treated as having been a Member of the Fund from the time he or she became a Member of the Approved Benefit Arrangement.

14. Fund Administration

14.1 Dealing with money received

The Trustee must ensure that any money received by the Fund is dealt with as soon as practicable in one of the following ways:

- 14.1.1 Deposited to the credit of the Fund in an account kept with a bank, friendly society, building society, or other similar body chosen by the Trustee or otherwise invested in accordance with clause 6;
- 14.1.2 Paid to the credit of an insurer for the payment of premiums in relation to a policy of insurance effected by the Trustee for the purposes of the Fund; or
- 14.1.3 Paid into the trust account of a lawyer, accountant or investment manager appointed in accordance with this Deed.

14.2 Money and other assets to be kept separate

The Trustee must ensure that money and other assets of the Fund are kept separate from those held by the Trustee personally and not for the Fund's members.

14.3 Effect of receipts

A receipt given by the Trustee or the secretary of the Fund or another person authorised by the Trustee in writing to issue receipts is a sufficient discharge to the person by whom money is paid to the Fund.

14.4 Employers to provide information to Trustee

On written request by the Trustee, an employer must give the Trustee any information which it has or can obtain that is, in the Trustee's opinion, necessary or desirable for managing and administering the Fund. The Trustee may act on that information and is not required to verify it.

14.5 Compliance

The Trustee must comply with Superannuation Law and with any directions of the Regulator in relation to the Fund.

14.6 Trustee may not charge fees

The Trustee must not charge any fees in relation to acting as Trustee under this Deed or performing any services in respect of the Fund.

14.7 Trustee entitled to be reimbursed for expenses

The Trustee is entitled to be reimbursed from the Fund for all expenses, taxes, levies, charges, fees and other amounts necessarily or reasonably incurred in acting as Trustee under this Deed.

14.8 Trustee to keep records and accounts

The Trustee must keep proper records and accounts of all money received by the Fund and paid out by it, including adequate details of all dealings by the Fund in connection with that money.

14.9 Trustee to collect money owing to the Fund

The Trustee must ensure that money owing to the Fund is collected promptly and dealt with in accordance with this Deed.

14.10 Trustee to keep records, accounts, books etc

The Trustee must ensure that all records, books, accounts, minutes, reports and other documents are maintained and kept safe in accordance with Superannuation Law for the period required by that law.

14.11 Documents to be prepared

The Trustee must ensure that each of the following is prepared in respect of the Fund in accordance with Superannuation Law:

14.11.1 A statement of its financial position;

14.11.2 An operating statement; and

14.11.3 Any other account or statement required by Superannuation Law.

14.12 Assets to be valued at Market Value

When preparing the documents set out in clause 14.11 the Trustee must ensure that the Fund's assets are valued at their Market Value.

14.13 Annual return

The Trustee must ensure that an annual return and any other documents required under Superannuation Law are prepared and lodged with the Regulator in accordance with that law.

14.14 Audit

The Trustee must arrange for the books, accounts and records of the Fund to be audited annually or as required by Superannuation Law by an auditor qualified in accordance with Superannuation Law.

14.15 Disclosure requirements

The Trustee must ensure that information and documents are provided to each of the following persons in accordance with the requirements of Superannuation Law:

- 14.15.1 Employers;
- 14.15.2 The Regulator;
- 14.15.3 The actuary (if one is appointed);
- 14.15.4 The auditor; and
- 14.15.5 Any other person.

14.16 Availability of books and records

The Trustee must ensure that the books of the Fund and information relating to it are available for inspection and copying, and that access is provided to premises where the books and information are available to be inspected and copied, in accordance with Superannuation Law.

14.17 Availability of Deed and documents

The Trustee must ensure that this Deed and any other documents (or copies of the Deed and documents) are made available for inspection by a Member, or by a Beneficiary on the Beneficiary's request, as required by Superannuation Law. It is sufficient if they are available for inspection at the place of business of a Trustee.

14.18 Appointment of auditor

The Trustee may appoint a suitably qualified person as auditor of the Fund.

14.19 Appointment of actuary

The Trustee may appoint as actuary of the Fund:

- 14.19.1 An actuary who is a Fellow of the Institute of Actuaries of Australia;
- 14.19.2 A Member of a firm or company of which at least one Member or director is a Fellow of the Institute of Actuaries of Australia; or
- 14.19.3 An auditor who is appropriately qualified and is independent according to criteria specified by Superannuation Law.

14.20 Appointment of administration manager, investment manager, custodian

The Trustee may appoint one or more suitably qualified persons to act, in relation to the Fund or a specified part of the Fund, an investment manager, administration manager and, or alternatively, a custodian.

14.21 Superannuation Law to be observed

Any appointment by the Trustee must be in accordance with Superannuation Law.

14.22 Trustee may remove person from office

The Trustee may remove from office a person the Trustee has appointed to an office.

14.23 Trustee not bound by advice

Except to the extent required by Superannuation Law, the Trustee is not bound to follow the advice of a person the Trustee has appointed.

14.24 Liability of the Trustee is limited

Where the Trustees are individuals, to the extent allowed by Superannuation Law, neither the Trustee nor an employee of the Trustee is liable for anything done or not done in connection with acting as Trustee, unless at least one of the following applies:

- 14.24.1 The Trustee failed to act honestly;
- 14.24.2 The Trustee intentionally or recklessly failed to exercise the degree of care required; or
- 14.24.3 The Trustee incurred a monetary penalty under a civil penalty order made in accordance with Superannuation Law.

14.25 Liability of the Trustee is limited

Where the Trustee is a constitution corporation, to the extent allowed by Superannuation Law, neither the Trustee nor any of its directors, officers or employees is liable for anything done or not done in connection with acting as Trustee, unless at least one of the following applies:

- 14.25.1 The person fails to act honestly;
- 14.25.2 The person intentionally or recklessly fails to exercise the degree of care and diligence the person is required to exercise; or
- 14.25.3 The person incurs a monetary penalty under a civil penalty order made in accordance with Superannuation Law.

14.26 Indemnity

To the extent allowed by Superannuation Law, the Trustee (and, if the Trustee is a constitutional corporation then each of its directors and its officers and employees) is entitled to an indemnity from the Fund in all cases where the person is not liable under the preceding clause. The Trustee has a lien on the assets of the Fund for this purpose.

14.27 Other persons who may act

- 14.27.1 Subject to Superannuation Law, the Trustee may appoint the following persons to act as a Trustee or director of the Trustee of the Fund:
 - (a) The legal personal representative of a deceased Member, from the date of the Member's death until the Member's death Benefits begin to be paid;
 - (b) The legal personal representative of a Member, while he or she holds an enduring power of attorney in respect of the Member or while the Member is under a legal disability;
 - (c) Where the Trustees are individuals, the legal personal representative, parent or guardian of a Member who is a minor; or
 - (d) Any other person if the Superannuation Law allows that person to be a Trustee or director of the Trustee and the Fund would remain a self-managed superannuation fund.
- 14.27.2 If there is no person willing and able to act as Trustee, including on account of the death of all Members, the legal personal representative of the last surviving Member may make more appointments under clause 14.27.1.

14.28 Continuity of office

If the Trustee is not a Corporation and a person ceases to be a Trustee or becomes a Trustee, any other person acting as Trustee must do everything necessary to vest the Fund in the new or remaining Trustees and must deliver all records and other books to the new or remaining Trustees.

14.29 Appointment of Trustee

- 14.29.1 The Trustee will determine who acts as Trustee in accordance with this Deed and Superannuation Law for the Fund to continue as a self-managed superannuation fund and will take the necessary steps to appoint or remove the persons or body to or from the office of Trustee. The Trustee may accept the Trustee's resignation in writing for this purpose.
- 14.29.2 The appointment or removal of a Trustee must be in writing and must immediately be advised to any other Trustee.
- 14.29.3 Where the Trustee is unable or unwilling to determine who will act as Trustee then the majority of Members of the Fund will determine who will act as Trustee. If there are no Members in the Fund, the former Members of the Fund (or their legal personal representatives) will determine who acts as Trustee of the Fund.

15. Miscellaneous

15.1 Winding-up

- 15.1.1 The Trustee may elect to wind up the Fund on a specified date in the following cases:

- (a) The Trustee decides to wind up the Fund; or
- (b) There are no longer any Members of the Fund.

The Trustee must elect to wind up the Fund on a specified date if the Regulator requires the Fund to be wound up.

- 15.1.2 After deducting from the assets of the Fund the costs of administering and winding up the Fund, the Trustee must pay the Benefits in the following order to the extent that the assets of the Fund are sufficient to do so:

- (a) Benefits to which Members, former Members or their Dependants are entitled but which they have not been paid on the day before the termination date; and
- (b) Additional Benefits to Members, former Members or their Dependants as the Trustee thinks appropriate.

15.2 Legal rights of Member not affected by this Deed

Nothing in this Deed affects any right a person may have to claim compensation or damages at common law or under statute.

15.3 Variation

- 15.3.1 The Trustee may vary this Deed either prospectively or retrospectively. The Trustee may do so by written resolution or Deed. If Superannuation Law requires it, the Trustee must promptly give a certified copy of the resolution or a copy of the Deed to the Regulator.

- 15.3.2 The Trustee does not have power to vary this Deed so as to do either of the following:

- (a) Adversely alter the rights of a Member to accrued Benefits or the amount of those accrued Benefits that arise before the variation is effected; or
- (b) Reduce the amount of any other entitlement that is or may become payable in relation to a time before the date of the variation.

- 15.3.3 However, clause 15.3.2 does not apply if the reduction is necessary to enable the Fund to comply with Superannuation Law or if each affected Member, or the Regulator, consents in writing to the reduction.

- 15.3.4 The Trustee also does not have power to vary this Deed in a way that would have either of the following effects:
- (a) Unless the Trustee is a corporation, altering the purpose of the Fund so that it is no longer solely or primarily the provision of old age pensions under Superannuation Law; or
 - (b) Unless the sole or primary purpose of the fund is to provide old age pensions to Members, allowing any person except a corporation to be appointed Trustee of the Fund.
- 15.3.5 If Superannuation Law requires it, the Trustee must inform Members and beneficiaries in writing of the nature and purpose of the variation and its effect on their entitlements or rights. The Trustee must do so in accordance with Superannuation Law.

15.4 Dispute resolution

If Superannuation Law requires it, the Trustee must establish a system complying with that law for dealing with enquiries and complaints from Members, beneficiaries and Dependents.

15.5 Interpretation

A reference in this Deed to:

- 15.5.1 A statute includes regulations under it and consolidations, amendments, re-enactments or replacements of any of them;
- 15.5.2 A person includes a firm, partnership, joint venture, association, corporation or other corporate body;
- 15.5.3 A person includes the legal personal representatives, successors and assigns of that person;
- 15.5.4 A reference to any body which no longer exists or has been reconstituted, renamed, replaced or whose powers and functions have been removed or transferred to another body or agency, whether expressly or impliedly, is a reference to the body which most closely serves the purpose or objects of the first-mentioned body;
- 15.5.5 A clause, schedule or appendix is reference to a clause, schedule or appendix in or to this Deed;
- 15.5.6 This or any other document includes the document as varied or replaced regardless of any change in the identity of the parties;
- 15.5.7 The singular includes the plural and vice versa; and
- 15.5.8 A gender includes the other gender.

15.6 Proper law

This Deed is governed by and is to be construed in accordance with the laws of the State or Territory in which this Deed is executed. The parties consent to the exercise of jurisdiction by the courts of that place.

Schedule 1 Form of Product Disclosure Statement

Form of Product Disclosure Statement

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Product Disclosure Statement

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Introduction

This PDS contains a summary of the important provisions of the fund's deed and the effects which those provisions may have on you. The *Corporations Act* requires that you be given this PDS within 3 months after you become a member of the fund.

If you have any questions at any time, you should refer those to the trustee. However, the trustee can only provide you with information – so you will need to seek your own legal, accounting and financial advice.

Terms which are capitalised in this PDS are either defined in the fund's deed or are contained in Schedule 1 of this PDS.

You should consider getting professional advice about the fund

Your decision to become a member of the fund is important and involves issues including retirement planning, estate planning, taxation, and social security. The trustee strongly recommends that you consider consulting an appropriately qualified adviser before you decide to become a member or to have contributions made to the fund on your behalf.

This PDS is prepared for your general information only and is not, and is not intended to be, a recommendation to become a member of the fund. This PDS does not take into account your investment objectives, financial situation or retirement planning needs. You should not base a decision whether to become a member solely on the information in this PDS. You need to consider, and obtain advice on, the suitability of the fund in view of your investment objectives, financial situation and retirement planning needs.

Information about your potential benefits

1. Details of potential lump sum benefits

1.1 On your retirement

On your retirement, you will become entitled to a lump sum benefit, equal to the amount in your Accumulation Account on your retirement. As the definition of retirement in Schedule 1 suggests, there will be some circumstances in which you will become entitled to payment of a retirement benefit while you are still employed or when you retire and have reached the relevant Preservation Age. Your trustee will be able to advise you further in this regard at the relevant time.

1.2 Total and permanent disability

If you become totally and permanently disabled, you may become entitled to a lump sum benefit from your Accumulation Account. Your trustee will be able to advise you further in this regard at the relevant time.

1.3 Temporary total disability

If you become totally disabled temporarily, you may become entitled to payment of a pension or annuity representing the amount:

- decided by the trustee, provided it does not infringe the limit set out in the superannuation law; or

- payable to the trustee under an insurance policy which the trustee may have purchased and which covers the disability you suffer. (Premiums for these insurance policies are generally paid by the trustee from your Accumulation Account but may be paid out of other Accounts of the fund (such as the Income Account)).

1.4 On death

On your death, the trustee may choose to or may be required to pay a pension or lump sum benefit from your Accumulation Account and any pension account to the persons named in your 'Death Benefit: Beneficiary Nomination' (which is on your Application for Membership) or to your dependants. The trustee may have also taken out a life insurance policy for you which may also entitle your dependants, or some other person, to a pension or lump sum benefit. Your 'Death Benefit: Beneficiary Nomination' can be binding or non-binding on the trustee (you can choose). Binding nominations need to be renewed every 3 years.

To overcome the requirement to renew binding nominations every 3 years, you can also choose to implement a 'death benefit agreement' under the fund's deed.

Your death benefits will also include any residue in a pension account previously established for you, unless the arrangements in respect of that pension are that the pension will revert on your death to a Pension Dependant.

Generally speaking, you should seek professional advice concerning what plans need to be made in respect of your death benefits and what options are available to you.

The Deed provides for:

- **death benefit agreements** (which bind the trustee and which do not expire, see clause 9.3);
- **binding death benefit notices** (which binds the trustee but which expire after 3 years or earlier if replaced or revoked); and
- **non-binding nomination forms** (which do not bind the trustee and which do not expire until replaced or revoked).

Death benefit agreements take priority over binding death benefit notices and non-binding nomination forms.

What you need to consider

When you, as a member, are considering signing a death benefit agreement, a binding death benefit notice or a non-binding nomination form it is important to consider that:

- a death benefit agreement takes priority over any binding death benefit notice or any non-binding nomination form;

- to the extent permitted by superannuation law, the trustee must pay or apply the relevant benefit in accordance with the death benefit agreement. Therefore if you sign a binding death benefit notice or a non-binding nomination form, then they will have no effect on any earlier or later death benefit agreement that you sign; and
- if any part of a death benefit agreement is invalid, then the trustee (as required by the fund's deed) will pay or apply the "invalid" part of the death benefit in accordance with any binding death benefit notice, or by reference to any non-binding nomination form, you have signed.

1.5 Other circumstances

'Severe Financial Hardship' – in the case of severe financial hardship, you may be able to apply to have all benefits owing to you, paid to you by the trustee. There are certain conditions to be met and the benefits can only be paid to you to meet expenses in the nature of treatment of life-threatening illnesses, prevention of foreclosure under a mortgage, medical transport costs, palliative care costs and so on.

2. Details of potential income benefits

Income benefits where you retire or reach your preservation age

When you become entitled to payment of a **lump sum benefit**, the trustee may allow you to choose to receive that lump sum in the form of regularly paid income. This is called a pension. The fund can only provide you with an 'account-based pension'.

The rules for an 'account-based pension' include:

- **Minimum annual amount:** a minimum amount of the capital funding the pension must be paid to the pensioner each year. The minimum, which is expressed as a percentage of the capital, is determined by reference to the pensioner's age. You should speak to your adviser about relief from minimum pension payment amounts as the government does provide relief from time to time.
- **No maximum:** there will be no maximum amount that can be paid in a year, reflecting the fact that pensions and lump sums will be taxed in the same way. RBLs do not apply from 1 July 2007.
- **But a maximum for transition to retirement pensions:** pensioners being paid a transition to retirement pension will only be able to be paid a maximum of 10% of the capital per annum.
- **Transfer on death:** on death, the pension may only be transferred to a Pension Dependant or cashed as a lump sum to the pensioner's dependants or estate.

Existing pensions

If this PDS is being provided as a consequence of an update to the fund's existing deed, and the fund is presently paying you a pension, then:

- the pension will be deemed to meet the current rules provided that it was commenced before 20 September 2007 in accordance with the rules that applied at that time;

- if the pension is a complying pension (such as a life pension) then it will only be able to be terminated pursuant to the rules as they were in force before 1 July 2007; and
- if the pension is an allocated pension then it may be transferred to an 'account-based' pension without having to first be commuted.

Social Security Eligibility

Your eligibility for a government age pension is means tested.

The assets test reduces the amount of any aged pension payments to which a member may be eligible by \$1.50 per fortnight for every \$1,000 of the member's assets. This will give you a part pension, which will reduce to zero once your assets reach the amount set out in the current asset tables specified by the Government. The current asset tables are available www.humanservices.gov.au.

Income benefits where you may not have retired but you have reached your preservation age.

In some circumstances, you may be able to be paid a pension before you actually retire but after you have reached your preservation age. In the fund's deed these are referred to as 'Transition to retirement pensions'.

2.1 Transition to retirement pensions

Once you reach your preservation age you may still be restricted from accessing your superannuation benefits (because, for instance, you may not have retired). However, once you reach your preservation age you may access a non-commutable pension, or what the fund's deed refers to as a transition to retirement pension.

So you may receive an 'account-based' pension as a 'transition to retirement pension', but additional restrictions apply if you want to commute (or cash out) that pension. Essentially the transition to retirement pensions are 'non-commutable' but there are some very limited exceptions. If you are interested in a transition to retirement pension, you should discuss this in detail with the trustee before requesting the payment of such a pension.

3. Taxation of benefits

3.1 Seek advice

This section is general only. You must seek professional advice concerning your own circumstances and how tax will impact on your participation in the fund and on amounts payable to you.

3.2 Benefits paid to you

Superannuation benefits paid to persons **aged less than 60** are taxed as follows:

- **Lump sum benefits** have two components: an exempt component and a taxed component. The exempt component is tax free (it includes amounts such as pre-1983 contributions and undeducted contributions). The taxed component is tax free up to a low rate threshold (initially in 2008-2009 \$145,000, in 2010-2011 \$160,000, in 2011-2012 \$165,000) in 2012-2013 \$175,000). After that

threshold, it is taxed at 16.5% (incl Medicare levy) — except where the recipient is aged less than 55, in which case the whole taxed component is taxed at 21.5% (incl Medicare levy).

- **Pension benefits** are taxed in a similar manner to lump sums at the moment, though overall tax can be less in some circumstances. Once the recipient turns 60, the pension is tax free.
- **Proportional drawdown:** In both cases, payments are deemed to include both exempt and taxable components, paid in proportion to the amount these components constitute of the recipient's total benefit.

3.3 Death benefits

Benefits paid in the event of your death are taxed as follows:

- **Lump sum benefits** to a member's dependant are tax free, as long as they are also a death benefits dependant as defined in section 302-195 of the ITAA97. Lump sum benefits paid to a dependant (who is not a death benefits dependant for ITAA97 purposes) have the taxable component taxed at 16.5% (incl Medicare levy).
- **Reversionary pensions** are taxed according to the age of the primary and reversionary beneficiaries. If the primary beneficiary was aged 60 or over at the time of death, then the payments to the reversionary will be tax free. If the primary beneficiary was aged less than 60, then the payments will be taxed at the reversionary beneficiary's marginal tax rate until the reversionary turns 60 (then it will be tax-free). However, a reversionary pension will only be payable to a Pension Dependant. Also a pension paid to a Pension Dependant who is a child will have to be cashed to a lump sum when the child turns 25 (unless they're permanently disabled).
- Pensions can only revert to a Pension Dependant: simply being a dependant is not sufficient. Therefore, these benefits must be paid as a lump sum to a dependant or the member's estate.

Information about risks associated with the fund

4. Details of risks: General

The assets of the fund must be invested in accordance with an appropriate investment strategy as devised by the trustee. Although the trustee decides on an investment strategy aimed at increasing the value of the fund's assets, this value can be reduced by movements in the underlying value of the fund's assets, for instances movement in share or property prices. This may mean the value of the assets held in the fund for your benefit, or to pay you a pension, may be reduced. Indeed, if the performance of the fund's assets is very poor, the value of the assets held in the fund for your benefit, or to pay you a pension, may be less than the value of the contributions made to the fund on your behalf. Poor investment performance may also affect the trustee's capacity to make payments to you or to sustain the level of payments made to you. More information about risks associated with the fund borrowing in order to invest are set out under "Investment of fund assets" at paragraph 10 below.

If you choose to receive a pension then the amounts you receive are calculated by reference to the value of the assets in the fund. Therefore, if the value of the assets decreases, there may be a

corresponding decrease in benefit or pension amounts payable to you and you effectively bear the risk associated with potentially poor investment performance of those assets. Broadly speaking, 100% of the amount used to fund the pension will be taken into account for the aged pension means test.

Finally, if a benefit payable to you is commuted so that the trustee may purchase:

- an annuity from a third party (such as a life assurance company), then you will have a regular income stream and the associated risk will be born by the third party; or
- an 'account-based' pension from a third party (such as a life assurance company), then the situation is the same as for an 'account-based' pension from the trustee and you effectively bear the risk associated with the variations in the value of the assets which fund the pension.

5. Regulatory Risk

The fund is a self-managed superannuation fund regulated by the ATO. As a member, you will also have to be a trustee, or a director of the corporate trustee. These persons are responsible for ensuring the fund complies with all relevant superannuation laws, as enforced by the ATO.

Serious consequences flow if the fund is operated in a manner inconsistent with these rules. The consequences include prosecution by the ATO or a determination by the ATO that the fund is non-complying, with the result that the concessional tax treatment of the fund ends.

You must ensure that you are familiar with, and understand these rules. If you are not confident of this, then you should seek professional advice as to whether you will be in a position to comply with these obligations on joining the fund as a member.

Information about amounts paid to the fund for or by you

6. Contributions

If you have an employer, who is an Employer-Sponsor or a Participating Employer of the fund, then they must contribute a certain portion of your income to the fund. In this situation, contributions made personally by you are unlikely to be deductible for taxation purposes although if you are on a smaller wage, you may be entitled to a co-contribution from the Federal Government (that is, the Government will match your payments to set units in certain circumstances which are described generally under "Superannuation co-contributions" below).

If you are unemployed or self-employed, then you may make contributions to the fund yourself. These contributions are deductible for tax purposes, subject to the caps discussed immediately below.

Alternatively you may make contributions, or another person may make contributions on your behalf.

Superannuation co-contributions

You will be eligible to receive a co-contribution from the Federal Government if you satisfy the following criteria:

- you make a personal super contribution by 30 June of a financial year;
- your total income is less than the prescribed amount (\$61,920 for the 2011-2012 financial year. The Government has announced that it will freeze this amount for the 2012 to 2013

financial year – for updates on this announcement see the ATO's Updates (www.ato.gov.au/super);

- 10% of your income is from employment sources, such as an employer or running your own business;
- you are 71 years or younger; and
- you lodge your income tax return.

If you are eligible, the Federal Government will match the value of your personal super contributions up to certain thresholds, which can be found www.ato.gov.au/super.

Tax on concessional contributions: A tax of 15% applies to superannuation contributions by individuals who receive an annual income up to \$300,000. If an individual's income is \$300,000 or greater, the tax levied on their contributions is 30%. You should seek advice concerning what amounts are included in your income for the purposes of this assessment.

Caps on concessional contributions: This paragraph sets out the cap for the 2012-2013 financial year. You may make, or have made on your behalf, up to \$25,000 in concessional contributions (they used to be referred to as 'deductible contributions') in a year across all of your superannuation accounts. Concessional contributions are taxed at 15%. Members aged 50 years or over in the 5 years from 1 July 2007 (and who are eligible to contribute to super) may make, or have made on their behalf, up to \$50,000 per annum in concessional contributions for the 2009-2010, 2010-2011 and 2011-2012 financial years. These concessional contributions are only available until 30 June 2012, after which date the figure will revert to \$25,000 for all taxpayers. Generally, concessional contributions can only be made by employers or persons who are self-employed.

Caps on non-concessional contributions: This paragraph sets out the cap for the 2012-2013 financial year and the cap may then be indexed from year to year (you will need to check this at the relevant time). You are entitled to make up to \$150,000 in non-concessional contributions (they used to be referred to as 'non-deductible contributions' and are contributions that are made from money on which you have already paid applicable income tax) in a year across all of your superannuation accounts.

In addition, if you are under 65 and eligible to contribute to super, then you may bring forward two years of contributions and contribute \$450,000 of non-concessional contributions in one year, and not make any contributions for the following two years.

Contributions-splitting

Spouses may split superannuation contributions between them. Contributions-splitting allows members to ask the trustee to transfer certain contributions made after 1 January 2006 (**Splittable contributions**) made in respect of the member to the superannuation fund, or account of that member's spouse.

The contributions splitting applications must be lodged with the fund by 30 June in the financial year.

At present, the split can only take place in respect of splittable contributions made in the previous financial year.

Information about amounts deducted from the fund

7. Debits from your Accumulation and Pension Accounts

The trustee can make deductions from your Accumulation or Pension Accounts to, for example, meet the fund's expenses, to pay taxes (or to set aside for anticipated taxes), to pay for an insurance policy or Annuity premiums or to pay an amount from your Pension Account to your Accumulation Account or vice versa.

8. Other application of income

The trustee also:

- maintains an income account: This is a general account of the fund and does not relate to a specific member. Amounts such as the income and profits of the fund or proceeds of insurance policies (which the trustee decides not to pay to a member or beneficiary) are paid into this account. From this income account the trustee can make payments to your Accumulation Account, but it may also make deductions from the income account to:
 - pay the expenses of the fund;
 - pay taxes due and payable, or likely to become due and payable;
 - pay costs of insurance policies;
 - meet losses suffered on disposal of an asset of the fund and so on.
- may maintain an Equalisation Account: This is also a general account of the fund. The trustee may decide to pay amounts into this account to:
 - smooth the investment earnings of the fund (that is, to even out years of good growth and performance with years of poor growth and performance);
 - provide for tax liabilities;
 - pay fund expenses;
 - otherwise provide for contingencies of the fund.

The trustee is not permitted to charge fees in relation to the services it provides to the fund.

Other significant information about the fund

9. Preservation Age

Set out below are the Preservation Ages relevant to members of the fund:

- for a person born before 1 July 1960 – 55 years
- for a person born during the year 1 July 1960 to 30 June 1961 – 56 years
- for a person born during the year 1 July 1961 to 30 June 1962 – 57 years

- for a person born during the year 1 July 1962 to 30 June 1963 – 58 years
- for a person born during the year 1 July 1963 to 30 June 1964 – 59 years
- for a person born after 30 June 1964 – 60 years.

10. Investment of fund assets

The trustee is permitted to make a wide range of investments provided that they accord with the trustee's investment strategy. The trustee is required to establish and to review regularly an investment strategy or strategies, outlining how the assets of the fund will be invested. The trustee can alter the strategy or strategies provided they remain appropriate. If the trustee offers more than one strategy, you may choose the appropriate strategy but you cannot choose the investments the trustee is to make within the strategy.

As part of the fund's investment strategy the trustee is required to consider whether to take out a contract of insurance for one or more of the members.

The trustee cannot loan money from the fund to a member or a member's relative.

The trustee may borrow money to make any investment — but only in restricted circumstances. In such cases:

- the only fund asset that may be used as security for the borrowing is the asset that the fund is acquiring with the borrowed money;
- the asset acquired must be an asset which the fund could ordinarily and lawfully acquire (for example, the fund is prohibited from acquiring assets which do not satisfy the sole purpose test in section 62 of the SIS Act – this stays the same even though the fund is borrowing to acquire the asset);
- the terms on which the asset is acquired must meet strict requirements set out in superannuation law.

The risks associated with any investment (as described generally under "Details of risks: General" at paragraph 4 above) increase when made using borrowed money. You should always obtain professional advice before making any such investment.

The trustee is required to hold money and other assets of the fund separately from those which it holds personally and not for the fund's members.

When preparing statements of the fund's financial position, the fund's operating statement or any other account or statement required by the SIS Act or the SIS Regulations, the trustee is required to value the fund's assets at their market value. 'Market value' has a specific meaning under section 10 of the SIS Act and means the amount that a willing buyer of the asset could be reasonably expected to pay to acquire the asset from a willing seller if certain assumptions were made.

11. Taxation

11.1 Income of the fund

For tax purposes, the fund's income is divided into 2 components:

- **Special Component:** which includes the fund's special income (income such as private company distributions, non arms-length income, trust distributions), reduced by tax deductions relating to that special income.
- **Standard Component:** which is the total of all fund income, less the Special Component.

The Standard Component is taxed at the concessional rate of 15% in the hands of the trustee. The Special Component is taxed at the rate of 45%.

11.2 Contributions

Contributions to the fund (made by your employer, yourself, your spouse, etc) are generally treated as contributions of capital and will not be included in the fund's Income. However, if the person making a contribution is entitled to a tax deduction in relation to that contribution, then the contribution will usually be treated as fund Income and will be taxed as outlined in paragraph 11.1 above.

Information about the deductibility of contributions is in paragraph 6 above.

11.3 Surcharge on High Income Earners

With effect from 1 July 2005 the superannuation contributions surcharge was abolished in respect of all contributions made **on or after 1 July 2005**. However it still applies to contributions made before that date. From 1 July 2012 individuals with income of \$300,000 or more will be subject to a contributions tax of 30% on concessional contributions made to superannuation. You should seek advice concerning what amounts are included in your income for the purposes of this assessment.

11.4 Low Income Spouse Rebate

If a person makes a contribution on behalf of a member who is their low income (or no income) spouse, the person making the contribution may be entitled to a tax rebate.

Spouse's Assessable Income (AI)	Maximum Rebatable Contributions (MRC)	Maximum Rebate (18% of the lesser of)
\$0 - \$10,800	\$3,000	MRC or actual contributions
\$10,801 to \$13,799	\$3,000 – (AI - \$10,800)	MRC or actual contributions
\$13,800	\$0	\$0

For example, if the spouse's assessable income is \$5,000, the maximum amount of contributions which are rebatable is \$3,000. If actual contributions were \$2,700, then the rebate would be 18% x \$2,700 = \$486.

The current low-income spouse rebate figures, and other key superannuation rates, can be confirmed at:

www.ato.gov.au/super; and

www.ato.gov.au/individuals.

12. The fund deed

You should read the trust deed carefully and seek professional advice if you do not understand it.

13. Other considerations concerning investments made by the fund

The trustee is required to inform you of whether labour standards or environmental, social or ethical considerations are, or will be, taken into account when the trustee selects, retains or realises an investment. At this stage, the trustee does not take any such considerations into account. However, the trustee is obviously free to incorporate this into its investment strategy if it sees fit.

14. Contacting the trustee for additional information

If at any time you require further information including information concerning the fund, the fund deed, the fund's performance or your rights as a member, you can contact the trustee using the contact details at the beginning of this PDS.

Product Disclosure Statement – Schedule 1

Definitions

Where a term is capitalised in this PDS, the meaning is either explained below or is explained in the trust deed:

Accumulation Account means the account established for you by the trustee. Each member of the fund has an Accumulation Account, into which are paid that member's contributions or contributions made on behalf of that member, as well as other amounts specific to that member (such as the proceeds of an insurance policy taken out by the trustee for your benefit).

Annuity means what it means under superannuation law. Essentially, it refers to a financial product which is purchased by providing a lump sum (capital) to the financial product supplier who undertakes to pay you an income for a specified time. Unlike a pension, the capital disappears when you purchase the annuity and you receive a contractual right to receive income.

Commute refers to when a right to receive a **regular payment** (like pension or annuity payments) is converted into the right to receive a **lump sum payment**.

Dependant – in relation to a member, former member or beneficiary (the 'primary person'), means each of the following:

- the spouse or widow or widower of that primary person.
- any child of that primary person, including a person who, in the trustee's opinion, is or was actually maintained by the primary person as the child of the primary person.
- any person with whom the primary person has an interdependency relationship.
- any other person who, in the trustee's opinion, was substantially dependent on the primary person at the relevant time.

Pension refers to a financial product which is purchased by providing a lump sum (capital) to the financial product supplier, who invests the lump sum, manages that investment, and pays you a regular income from the proceeds of those investments. As well as paying you the proceeds of the investments, the financial product supplier may include in your payments part of the initial capital you contributed.

Pension Dependant means a dependant of a member to whom a pension may be paid on the member's death, as defined by regulation 6.21(2A) of the SIS Regulations.

Preservation Age means what it means under superannuation law. Essentially it is the minimum age after which your benefit arising from a preserved payment may be paid to you. Those ages are set out in paragraph 9 above.

Preserved Payment means a payment made to the fund which is required to be preserved under superannuation law if the fund is to be a complying superannuation fund.

Retirement occurs:

- if you have reached a Preservation Age less than 60, and
an arrangement under which you were gainfully employed comes to an end; and
the trustee is reasonably satisfied that you never intend to become gainfully employed (either full time

or part time); or

- if you have reached age 60 and an arrangement under which you were gainfully employed has come to an end and either of the following circumstances apply;
you have attained that age on or before ending employment; or
- the trustee is reasonably satisfied that you never intend to become gainfully employed (either full time or part time).

Superannuation Contributions Surcharge means an amount which you may be liable to pay if your taxable income is greater than the relevant superannuation surcharge level for a year of income.

Schedule 2

Fund Details:

Fund name:	Moretto Superannuation Fund
Fund establishment date:	10 September 2008
Fund Address:	38 Nyes Crescent BUDERIM QLD 4556

Initial Trustee Details:

Trustees Name(s):	Kenneth Edward Moretto Helen Margaret Moretto
-------------------	--

Initial Member Details:

Members Name(s):	Kenneth Edward Moretto Helen Margaret Moretto
------------------	--

EXECUTED BY THE PARTIES AS A DEED:

WITNESS
MUST
SIGN

SIGNED SEALED AND DELIVERED by)
the Trustee in the presence of:)

John William PEARCE
(Justice of the Peace-Qual)

John Pearce
Signature of witness



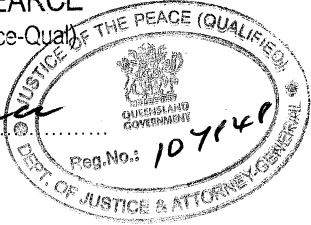
K E Moretto
Kenneth Edward Moretto

SIGN
HERE

SIGNED SEALED AND DELIVERED by)
the Trustee in the presence of:)

John William PEARCE
(Justice of the Peace-Qual)

John Pearce
Signature of witness



H M Moretto
Helen Margaret Moretto

SIGN
HERE

SIGNED SEALED AND DELIVERED by)
the Member in the presence of:)

John William PEARCE
(Justice of the Peace-Qual)

John Pearce
Signature of witness



K E Moretto
Kenneth Edward Moretto

SIGN
HERE

SIGNED SEALED AND DELIVERED by)
the Member in the presence of:)

John William PEARCE
(Justice of the Peace-Qual)

John Pearce
Signature of witness



H M Moretto
Helen Margaret Moretto

SIGN
HERE

WITNESS: ANY person over 18 years of age who is not a Fund Trustee or Member can be a witness to the Trust Deed. Please note that a Justice of the peace or other authorised certifier does not need to witness this Trust Deed.

Schedule 3 Member Application Form

Sample Only

Member Application Form

[##Name of Fund] (Fund)

Date:

To the Trustee

[##Name of fund]

[##Address of trustee]

The person named below, applies to become a member of the Fund and agrees to be bound by, and to comply with, the terms of the deed by which the Fund was established, as if the person had been a member of the Fund, and a party to that deed, from the date on which the trustee accepts the person's application for membership.

Signed for and on behalf of the person applying for membership:

.....

Applicant name:

Applicant address:

Applicant date of birth:.....

16 May 2023

Dear Trustee(s),

MORETTO SUPERANNUATION FUND - COMPLIANCE DOCUMENTATION FOR THE YEAR ENDED 30 JUNE 2022

We advise that the lodgment of the Fund's income tax return will result in a nil tax payable.

However, the Australian Taxation Office requires the payment of a **supervisory levy** in the amount of \$259. Please note that this levy applies to all SMSFs and not just SMSFs administered by ESUPERFUND. For further details regarding supervisory levy, please visit our website at <https://www.esuperfund.com.au/learn/tax/ato-payments#superLevy>.

Please refer to the **Tax Return (pages 4~7)** included with the compliance documentation to understand how your SMSF's income tax liability is calculated.

Action Required (Please complete immediately):

1. Once you have reviewed the accounts, please click 'Sign' next to the 'Electronic Lodgement Declaration' to authorise ESUPERFUND to lodge your Fund's 2022 income tax return with the ATO.
2. Please **Bpay** the supervisory levy due of **\$259** to the ATO from your **SMSF bank account immediately**.

Billers Code: **75556**

Reference: **551008891003987621**

To the extent that you have any queries with regard to the preparation of your Fund's accounts, please select 'Inbox' from the Main Menu and then 'New Query' to submit your queries.

Yours sincerely,

Mark Needham - Client Services Manager
ESUPERFUND

MORETTO SUPERANNUATION FUND

FINANCIAL STATEMENTS

AND REPORTS

FOR THE PERIOD 01 JULY 2021 TO 30 JUNE 2022

Esuperfund Pty Ltd
Po Box 401
North Melbourne VIC 3051

MORETTO SUPERANNUATION FUND
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2022

2022

\$

Investments

Other Assets	8	
		8

Other Assets

Cash at Bank	1,882,149	
GST Refundable	68	
		1,882,217

Total Assets		1,882,225
---------------------	--	------------------

Net Assets Available to Pay Benefits		1,882,225

Represented by:

Liability for Accrued Benefits

Kenneth Moretto	870,862	
Helen Moretto	1,011,363	
		1,882,225

**MORETTO SUPERANNUATION FUND
OPERATING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2022**

2022

\$

Income

Interest Received	42,592
	<hr/>
	42,592
	<hr/>

Expense

Administration Fee	931
ATO Supervisory Levy	259
Bank Charges	9
Pension Paid Unrestricted Non Preserved/Tax Free	33,959
Pension Paid Unrestricted Non Preserved/Taxable	15,041
	<hr/>
	50,199
	<hr/>

Benefits Accrued as a Result of Operation before Income Tax **(7,607)**

Income Tax

Benefits Accrued as a Result of Operations **(7,607)**

MORETTO SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

1. Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on a cash basis unless stated otherwise and are based on historical costs, except for investments, which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the trustees/ directors of the trustee company.

a. Measurement of Investments

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
 - ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.
- Investments of the fund have been measured at their market values, which is the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:
- that the buyer and the seller deal with each other at arm's length in relation to the sale;
 - that the sale occurred after proper marketing of the asset; and
 - that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market values have been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed-interest securities by reference to the redemption price at the end of the reporting period;
- iv. unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external value's opinion; and
- v. investment properties at trustees' assessment of market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the reporting date. The trustees have determined that the gross values of the fund's financial liabilities are equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

MORETTO SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in the market values

Remeasurement changes in the market values of assets are recognised as income and are determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if the investment was acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income).

Current income tax expense charged to the profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur.

MORETTO SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

f. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

g. Critical Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

h. Subsequent Events

Since the end of the financial year, the trustee(s) is(are) aware of circumstances that have arisen after the reporting date, in particular the on-going COVID-19 pandemic and its effect on global markets.

This may cause a material decline in the market value of the fund, or possibly its future cash flows and potentially the recoverability of some investments.

However, due to the rapid and ongoing changes, an estimate of the timing and extent of this impact cannot be made.

Moretto Superannuation Fund

Minutes of a Meeting of the Trustees of the Moretto Superannuation Fund

Venue	38 Nyes Crescent , BUDERIM, QLD, 4556
Date	08 April 2013
Present	Kenneth Edward Moretto Helen Margaret Moretto


Updating SMSF Investment Strategy

In accordance with the requirements of Section 52(2)(f) of the *Superannuation Industry (Supervision) Act 1993* and in keeping with the provisions of the abovenamed Funds Trust Deed, the Trustee(s) hereby resolve to update the Investment Strategy of the Fund with the attached Investment Strategy effective immediately.

There being no further matters to discuss, the meeting was closed.

Signed as a true record of the meeting

Date: 08 April 2013

Trustee to Sign: 

Name: Kenneth Edward Moretto



Trustee to Sign: 

Name: Helen Margaret Moretto



Investment Strategy for Moretto Superannuation Fund

The SMSF Investment Strategy for the above named Fund is detailed below.

Overview

This Investment Strategy is created in compliance with the SIS Act. As part of this Investment Strategy the Trustees acknowledge that:

The Fund accepts employer and member contributions as the laws allow.

The Fund accepts transfers from other superannuation funds and from a spouse as the laws allow.

The Fund can Invest in accordance with this Investment Strategy.

The Fund provides benefits to members upon retirement as the laws allow.

The Fund allows access to any unrestricted non-preserved benefits as the laws allow.

The Fund provides other activities as allowed by the laws and regulations from time to time.

Investment Objectives

The objective of the Fund is to maximise benefits for the purposes of providing Retirement Benefits to the Fund Members in accordance with the Trust Deed governing the Fund's operations. The Investment Objectives which have been considered by the Trustees of the Fund in formulating the Investment Strategy include:

The Trustee will act prudently to pursue the maximum rate of return possible, subject to acceptable risk and diversification parameters.

The Trustee will take into account the number of years to retirement of the Members when considering investment options.

The Trustee will establish a tolerance within the Fund to short term fluctuations in income and capital values given the profile of the Member's ages.

The Trustees will have proper regard to the risks associated with the investments given the Funds Objectives and cash flow requirements.

The Trustee will invest to ensure sufficient liquidity is retained within the Fund to meet benefit payments and other liabilities as they fall due.

The Trustees before investing in a particular asset will have proper regard to the balance between the risk and return, so as to maximize the rate of return on Member's entitlements subject to an appropriate level of risk.

Investment Review

The Investment Objectives of the Fund will be reviewed annually and at such other times as a significant event occurs which affects the Fund.

Investment Strategy

With regard to the investment objectives outlined above the Trustees have adopted to pursue an Investment Strategy aimed at accumulating over the long term some or all of the following asset classes:

- ASX Listed Securities
- ASX Listed and Exchange Traded Options
- ASX Listed Warrants
- International Listed Securities
- Australian and International CFDs
- Australian and International Managed Funds
- Cash
- Term Deposits
- Bonds
- Debentures
- Other Cash Based Investments
- Property Investment with or without borrowings
- Physical Metals and Commodities
- Foreign Exchange
- Other Assets that the Trustee considers appropriate to the extent permitted by the Trust Deed and Super Laws.

Percentage Investment Range

The Trustees consider that no specific percentage range for each of the above asset classes should be adopted but that each asset class should be considered on its own investment merits having regard to an appropriate degree of diversification noting that diversification is only one factor to be considered in this strategy.

Single Asset Investment Strategy

A single asset strategy may be adopted by the Fund if the asset proposed to be invested in is considered by the Trustee to satisfy a core purpose of the Fund's Investment Objectives and provided that the Trustee is satisfied that no other benefit (excepting incidental benefits) is conferred upon members or associated parties.

Arms Length Basis

All investments by the Fund shall be on an arms length basis and will be acquired, maintained or disposed of on commercial terms at market rates of returns.

Maximising Member Returns

The Trustee considers that this Investment Strategy will fulfil the principal objective of maximising member returns having regard to risk and is consistent with the investment objectives of the Fund.

Limited Recourse Borrowings

The Trustee may borrow money under a limited recourse loan as provided for under sections 67A and 67B of the SIS Act. The Borrowings may be used for any permitted purpose including the purchasing, refinancing, repair and maintenance of an Acquirable Asset such as a Property.

Insurance

The Trustee notes that they cannot accept the transfer of an existing insurance policy from a member, or a relative of a member but may arrange new Insurance cover for members within the Fund.

Arranging insurance cover is an important part of the fund's investment strategy to provide benefits for members and their family. The Trustee has considered whether insurance, such as life insurance, income protection insurance and disability cover or other permissible cover should be held for one or more members. Arranging insurance cover will depend on the age, applicable premium and extent of cover appropriate and is subject to the availability of insurance in respect of a member. Whilst the trustee can generally claim a tax deduction for the insurance premium, excluding trauma cover, the trustee also takes into account the restricted tax deductibility of premiums for an "own occupation" definition for disability cover.

Paying Debts

The Trustee is obliged to pay tax, expenses and benefits on behalf of the Fund. The Trustee ensures that it holds sufficient cash (or readily realisable assets) to meet such obligations.

Personal Assets and Fund Assets to be kept separate

The Trustee must ensure that money and other assets of the Fund are kept separate from those held by the Trustee personally.

Revalue annually

When preparing the documents such as the statement of the Fund's financial position, the trustee must ensure that the Fund's assets are valued at their market value.

Review

The Trustees are to regularly review the Funds investment strategy and evidence this review in the minutes of trustee meetings held during the income year. The Trustees may review this strategy as required, but it will be reviewed at least annually.


Kenneth Edward Moretto - Trustee


Helen Margaret Moretto - Trustee





Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2022* (NAT 71287).

- !** The *Self-managed superannuation fund annual return instructions 2022* (NAT 71606) (the instructions) can assist you to complete this annual return.
- The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
 - Use BLOCK LETTERS and print one character per box.
- S M I T H S T
- Place in ALL applicable boxes.

➤ Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode of your capital city]

For example;
Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN)

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7, 9 and 11.

! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

Suburb/town	State/territory	Postcode
<input type="text" value="NORTH MELBOURNE"/>	<input type="text" value="VIC"/>	<input type="text" value="3051"/>

5 Annual return status

Is this an amendment to the SMSF's 2022 return? **A** No Yes

Is this the first required return for a newly registered SMSF? **B** No Yes

6 SMSF auditor

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

Li

First given name

Other given names

Huiting

SMSF Auditor Number

Auditor's phone number

100300963

Postal address

C/- THL AUDITING SERVICES PTY LTD

PO Box 23105

Suburb/town

State/territory

Postcode

DOCKLANDS

VIC

8012

Date audit was completed **A** Day / Month / Year

Was Part A of the audit report qualified? **B** No Yes

Was Part B of the audit report qualified? **C** No Yes

If Part B of the audit report was qualified, have the reported issues been rectified? **D** No Yes

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number

Fund account number

Fund account name

Moretto Superannuation Fund

I would like my tax refunds made to this account. Go to C.

B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

ESUPERFUND

Fund's tax file number (TFN)

889100398

8 Status of SMSF

Australian superannuation fund

A No Yes

Fund benefit structure **B** **A** Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts?

C No Yes

9 Was the fund wound up during the income year?

No Yes If yes, provide the date on which the fund was wound up

Day / Month / Year

Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

⊖ To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No Go to Section B: Income.

Yes Exempt current pension income amount **A** \$ 42,592

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.

No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

⊖ If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2022*.

Have you applied an exemption or rollover? **M** No Yes Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income D1 \$ <input type="text"/>	Net foreign income D \$ <input type="text"/>	Loss <input type="checkbox"/>
--	---	-------------------------------

Australian franking credits from a New Zealand company E \$ <input type="text"/>	Transfers from foreign funds F \$ <input type="text"/>	Number <input type="text"/>
---	---	-----------------------------

Gross payments where ABN not quoted H \$ <input type="text"/>	Gross distribution from partnerships I \$ <input type="text"/>	Loss <input type="checkbox"/>
--	---	-------------------------------

Calculation of assessable contributions

Assessable employer contributions **R1** \$

plus Assessable personal contributions **R2** \$

plus **R3** \$ 0
**No-TFN-quoted contributions
 (an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST **R6** \$

*Unfranked dividend amount **J** \$

*Franked dividend amount **K** \$

*Dividend franking credit **L** \$

*Gross trust distributions **M** \$

Assessable contributions (R1 plus R2 plus R3 less R6) **R** \$

Calculation of non-arm's length income

*Net non-arm's length private company dividends **U1** \$

plus *Net non-arm's length trust distributions **U2** \$

plus *Net other non-arm's length income **U3** \$

*Other income **S** \$

*Assessable income due to changed tax status of fund **T** \$

Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3) **U** \$

#This is a mandatory label.
 *If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U) **W** \$ Loss

Exempt current pension income **Y** \$

TOTAL ASSESSABLE INCOME (W less Y) **V** \$ Loss

Section C: Deductions and non-deductible expenses**12 Deductions and non-deductible expenses**

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 \$ <input type="text"/>	A2 \$ <input type="text"/>	
Interest expenses overseas	B1 \$ <input type="text"/>	B2 \$ <input type="text"/>	
Capital works expenditure	D1 \$ <input type="text"/>	D2 \$ <input type="text"/>	
Decline in value of depreciating assets	E1 \$ <input type="text"/>	E2 \$ <input type="text"/>	
Insurance premiums – members	F1 \$ <input type="text"/>	F2 \$ <input type="text"/>	
SMSF auditor fee	H1 \$ <input type="text"/>	H2 \$ <input type="text"/>	
Investment expenses	I1 \$ <input type="text"/>	I2 \$ <input type="text"/>	
Management and administration expenses	J1 \$ <input type="text"/>	J2 \$ <input type="text" value="1,199"/>	
Forestry managed investment scheme expense	U1 \$ <input type="text"/>	U2 \$ <input type="text"/>	
Other amounts	L1 \$ <input type="text"/> <small>Code <input type="text"/></small>	L2 \$ <input type="text"/> <small>Code <input type="text"/></small>	
Tax losses deducted	M1 \$ <input type="text"/>		

TOTAL DEDUCTIONS**N** \$ (Total **A1** to **M1**)**TOTAL NON-DEDUCTIBLE EXPENSES****Y** \$ (Total **A2** to **L2**)**#TAXABLE INCOME OR LOSS****O** \$ Loss **(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)****TOTAL SMSF EXPENSES****Z** \$ **(N plus Y)**

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2022* on how to complete the calculation statement.

#Taxable income **A** \$
(an amount must be included even if it is zero)

#Tax on taxable income **T1** \$
(an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J** \$
(an amount must be included even if it is zero)

Gross tax **B** \$
(T1 plus J)

Foreign income tax offset
C1 \$

Rebates and tax offsets
C2 \$

Non-refundable non-carry forward tax offsets
C \$
(C1 plus C2)

SUBTOTAL 1

T2 \$
(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset
D1 \$

Early stage venture capital limited partnership tax offset carried forward from previous year
D2 \$

Early stage investor tax offset
D3 \$

Early stage investor tax offset carried forward from previous year
D4 \$

Non-refundable carry forward tax offsets
D \$
(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2

T3 \$
(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset
E1 \$

No-TFN tax offset
E2 \$

National rental affordability scheme tax offset
E3 \$

Exploration credit tax offset
E4 \$

Refundable tax offsets
E \$
(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE **T5** \$
(T3 less E – cannot be less than zero)

Section 102AAM interest charge

G \$



H1 \$	Credit for interest on early payments – amount of interest	<input type="text"/>
H2 \$	Credit for tax withheld – foreign resident withholding (excluding capital gains)	<input type="text"/>
H3 \$	Credit for tax withheld – where ABN or TFN not quoted (non-individual)	<input type="text"/>
H5 \$	Credit for TFN amounts withheld from payments from closely held trusts	<input type="text"/>
H6 \$	Credit for interest on no-TFN tax offset	<input type="text"/>
H8 \$	Credit for foreign resident capital gains withholding amounts	<input type="text"/>
Eligible credits		H \$ <input type="text"/>
		<i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>

#Tax offset refunds
(Remainder of refundable tax offsets)

I \$

(unused amount from label E – an amount must be included even if it is zero)

PAYG instalments raised

K \$

Supervisory levy

L \$

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$

AMOUNT DUE OR REFUNDABLE

A positive amount at **S** is what you owe, while a negative amount is refundable to you.

S \$

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2022*.

Tax losses carried forward to later income years **U \$**

Net capital losses carried forward to later income years **V \$**



Section F: Member information

MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name

Moretto

First given name

Kenneth

Other given names

Edward

Member's TFN

See the Privacy note in the Declaration. 475725255

Date of birth Day 26 / Month 04 / Year 1949

Contributions

OPENING ACCOUNT BALANCE \$ 873,722

! Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Day Month Year

H1 Receipt date

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS **N \$**

(Sum of labels **A** to **M**)

Other transactions

Accumulation phase account balance

S1 \$

Retirement phase account balance – Non CDBIS

S2 \$

Retirement phase account balance – CDBIS

S3 \$

TRIS Count

CLOSING ACCOUNT BALANCE **S \$**

(**S1** plus **S2** plus **S3**)

Allocated earnings or losses

O \$

Loss

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Code

Income stream payments

R2 \$

Code

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**

MEMBER 2

Title: Mr Mrs Miss Ms Other

Family name **Moretto**

First given name **Helen** Other given names **Margaret**

Member's TFN See the Privacy note in the Declaration. **481176643**

Date of birth Day **01** / Month **03** / Year **1952**

Contributions

OPENING ACCOUNT BALANCE \$ **1,016,111**

! Refer to instructions for completing these labels.

Employer contributions
A \$

ABN of principal employer
A1

Personal contributions
B \$

CGT small business retirement exemption
C \$

CGT small business 15-year exemption amount
D \$

Personal injury election
E \$

Spouse and child contributions
F \$

Other third party contributions
G \$

Proceeds from primary residence disposal
H \$
Day Month Year

H1 Receipt date

Assessable foreign superannuation fund amount
I \$

Non-assessable foreign superannuation fund amount
J \$

Transfer from reserve: assessable amount
K \$

Transfer from reserve: non-assessable amount
L \$

Contributions from non-complying funds and previously non-complying funds
T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)
M \$

TOTAL CONTRIBUTIONS N \$
(Sum of labels **A** to **M**)

Other transactions

Accumulation phase account balance
S1 \$

Retirement phase account balance – Non CDBIS
S2 \$

Retirement phase account balance – CDBIS
S3 \$

TRIS Count

CLOSING ACCOUNT BALANCE S \$
(**S1** plus **S2** plus **S3**)

Allocated earnings or losses
O \$ Loss

Inward rollovers and transfers
P \$

Outward rollovers and transfers
Q \$

Lump Sum payments
R1 \$ Code

Income stream payments
R2 \$ Code

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**

MEMBER 3

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN See the Privacy note in the Declaration.

Date of birth / /

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$ Day Month Year

H1 Receipt date

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

Accumulation phase account balance

S1 \$

Retirement phase account balance - Non CDBIS

S2 \$

Retirement phase account balance - CDBIS

S3 \$

Allocated earnings or losses

O \$

Loss

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Code

Income stream payments

R2 \$

Code

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**

MEMBER 4

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN
See the Privacy note in the Declaration.

Date of birth / /

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions
A \$

ABN of principal employer
A1

Personal contributions
B \$

CGT small business retirement exemption
C \$

CGT small business 15-year exemption amount
D \$

Personal injury election
E \$

Spouse and child contributions
F \$

Other third party contributions
G \$

Proceeds from primary residence disposal
H \$
Day Month Year

H1 Receipt date

Assessable foreign superannuation fund amount
I \$

Non-assessable foreign superannuation fund amount
J \$

Transfer from reserve: assessable amount
K \$

Transfer from reserve: non-assessable amount
L \$

Contributions from non-complying funds and previously non-complying funds
T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)
M \$

TOTAL CONTRIBUTIONS **N** \$
(Sum of labels **A** to **M**)

Other transactions

Accumulation phase account balance
S1 \$

Retirement phase account balance – Non CDBIS
S2 \$

Retirement phase account balance – CDBIS
S3 \$

Allocated earnings or losses **O** \$ Loss

Inward rollovers and transfers
P \$

Outward rollovers and transfers
Q \$

Lump Sum payments **R1** \$ Code

Income stream payments **R2** \$ Code

TRIS Count **CLOSING ACCOUNT BALANCE** **S** \$
(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Section G: Supplementary member information

MEMBER 5

Title: Mr Mrs Miss Ms Other

Account status Code

Family name

First given name

Other given names

Member's TFN
See the Privacy note in the Declaration.

Date of birth
Day / Month / Year

If deceased, date of death
Day / Month / Year

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

A \$ Employer contributions

ABN of principal employer **A1**

B \$ Personal contributions

C \$ CGT small business retirement exemption

D \$ CGT small business 15-year exemption amount

E \$ Personal injury election

F \$ Spouse and child contributions

G \$ Other third party contributions

H \$ Proceeds from primary residence disposal

H1 Receipt date Day Month Year

I \$ Assessable foreign superannuation fund amount

J \$ Non-assessable foreign superannuation fund amount

K \$ Transfer from reserve: assessable amount

L \$ Transfer from reserve: non-assessable amount

T \$ Contributions from non-complying funds and previously non-complying funds

M \$ Any other contributions (including Super Co-contributions and Low Income Super Amounts)

TOTAL CONTRIBUTIONS N \$
(Sum of labels **A** to **M**)

Other transactions

S1 \$ Accumulation phase account balance

S2 \$ Retirement phase account balance – Non CDBIS

S3 \$ Retirement phase account balance – CDBIS

TRIS Count

CLOSING ACCOUNT BALANCE S \$
(**S1** plus **S2** plus **S3**)

O \$ Allocated earnings or losses Loss

P \$ Inward rollovers and transfers

Q \$ Outward rollovers and transfers

R1 \$ Lump Sum payments Code

R2 \$ Income stream payments Code

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**

MEMBER 6

Title: Mr Mrs Miss Ms Other

Account status Code

Family name

First given name

Other given names

Member's TFN
See the Privacy note in the Declaration.

Date of birth
Day / Month / Year
 / /

If deceased, date of death
Day / Month / Year
 / /

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions
A \$

ABN of principal employer
A1

Personal contributions
B \$

CGT small business retirement exemption
C \$

CGT small business 15-year exemption amount
D \$

Personal injury election
E \$

Spouse and child contributions
F \$

Other third party contributions
G \$

Proceeds from primary residence disposal
H \$

H1 Receipt date

Assessable foreign superannuation fund amount
I \$

Non-assessable foreign superannuation fund amount
J \$

Transfer from reserve: assessable amount
K \$

Transfer from reserve: non-assessable amount
L \$

Contributions from non-complying funds and previously non-complying funds
T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)
M \$

TOTAL CONTRIBUTIONS N \$
(Sum of labels **A** to **M**)

Other transactions

Accumulation phase account balance
S1 \$

Retirement phase account balance – Non CDBIS
S2 \$

Retirement phase account balance – CDBIS
S3 \$

TRIS Count

CLOSING ACCOUNT BALANCE S \$
(**S1** plus **S2** plus **S3**)

Allocated earnings or losses **O \$** Loss

Inward rollovers and transfers **P \$**

Outward rollovers and transfers **Q \$**

Lump Sum payments **R1 \$** Code

Income stream payments **R2 \$** Code

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**

MEMBER 7

Title: Mr Mrs Miss Ms Other

Account status Code

Family name

First given name

Other given names

Member's TFN
See the Privacy note in the Declaration.

Date of birth
Day / Month / Year

If deceased, date of death
Day / Month / Year

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions
A \$

ABN of principal employer
A1

Personal contributions
B \$

CGT small business retirement exemption
C \$

CGT small business 15-year exemption amount
D \$

Personal injury election
E \$

Spouse and child contributions
F \$

Other third party contributions
G \$

Proceeds from primary residence disposal
H \$
Day Month Year

H1 Receipt date

Assessable foreign superannuation fund amount
I \$

Non-assessable foreign superannuation fund amount
J \$

Transfer from reserve: assessable amount
K \$

Transfer from reserve: non-assessable amount
L \$

Contributions from non-complying funds and previously non-complying funds
T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)
M \$

TOTAL CONTRIBUTIONS N \$
(Sum of labels **A** to **M**)

Other transactions

Accumulation phase account balance
S1 \$

Retirement phase account balance – Non CDBIS
S2 \$

Retirement phase account balance – CDBIS
S3 \$

TRIS Count

CLOSING ACCOUNT BALANCE S \$
(**S1 plus S2 plus S3**)

Allocated earnings or losses **O \$** Loss

Inward rollovers and transfers
P \$

Outward rollovers and transfers
Q \$

Lump Sum payments **R1 \$** Code

Income stream payments **R2 \$** Code

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**

MEMBER 8

Title: Mr Mrs Miss Ms Other

Account status Code

Family name

First given name

Other given names

Member's TFN
See the Privacy note in the Declaration.

Date of birth
Day / Month / Year
 / /

If deceased, date of death
Day / Month / Year
 / /

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions
A \$

ABN of principal employer
A1

Personal contributions
B \$

CGT small business retirement exemption
C \$

CGT small business 15-year exemption amount
D \$

Personal injury election
E \$

Spouse and child contributions
F \$

Other third party contributions
G \$

Proceeds from primary residence disposal
H \$

H1 Receipt date

Assessable foreign superannuation fund amount
I \$

Non-assessable foreign superannuation fund amount
J \$

Transfer from reserve: assessable amount
K \$

Transfer from reserve: non-assessable amount
L \$

Contributions from non-complying funds and previously non-complying funds
T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)
M \$

TOTAL CONTRIBUTIONS N \$
(Sum of labels **A** to **M**)

Other transactions

Accumulation phase account balance
S1 \$

Retirement phase account balance – Non CDBIS
S2 \$

Retirement phase account balance – CDBIS
S3 \$

TRIS Count

CLOSING ACCOUNT BALANCE S \$
(**S1** plus **S2** plus **S3**)

Allocated earnings or losses **O \$** Loss

Inward rollovers and transfers **P \$**

Outward rollovers and transfers **Q \$**

Lump Sum payments **R1 \$** Code

Income stream payments **R2 \$** Code

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$

Unlisted trusts **B** \$

Insurance policy **C** \$

Other managed investments **D** \$

15b Australian direct investments

Limited recourse borrowing arrangements

Australian residential real property

J1 \$

Australian non-residential real property

J2 \$

Overseas real property

J3 \$

Australian shares

J4 \$

Overseas shares

J5 \$

Other

J6 \$

Property count

J7

Cash and term deposits **E** \$

Debt securities **F** \$

Loans **G** \$

Listed shares **H** \$

Unlisted shares **I** \$

Limited recourse borrowing arrangements **J** \$

Non-residential real property **K** \$

Residential real property **L** \$

Collectables and personal use assets **M** \$

Other assets **O** \$

15c Other investments

Crypto-Currency **N** \$

15d Overseas direct investments

Overseas shares **P** \$

Overseas non-residential real property **Q** \$

Overseas residential real property **R** \$

Overseas managed investments **S** \$

Other overseas assets **T** \$

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U** \$
(Sum of labels **A** to **T**)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No

Yes

\$

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 \$	<input type="text"/>	
Permissible temporary borrowings	V2 \$	<input type="text"/>	
Other borrowings	V3 \$	<input type="text"/>	
	Borrowings	V \$	<input type="text"/>
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)		W \$	<input type="text" value="1,882,225"/>
	Reserve accounts	X \$	<input type="text"/>
	Other liabilities	Y \$	<input type="text"/>
	TOTAL LIABILITIES	Z \$	<input type="text" value="1,882,225"/>

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$

Total TOFA losses **I** \$

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2021–22 income year, write **2022**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2022*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2022* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2022*. **D**

Section K: Declarations

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date / /

Preferred trustee or director contact details:

Title: Mr Mrs Miss Ms Other

Family name

Moretto

First given name

Kenneth

Other given names

Edward

Do NOT Sign / Return this page to ESUPERFUND.

Phone number The documentation you need to sign can be found on the Compliance

Email address Annual Reports page in your Client Portal. Please click Sign next to the

Electronic Lodgement Declaration to authorise ESUPERFUND to lodge the

Non-individual trustee name (if applicable) Annual Return with the ATO.

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2022* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date / /

Tax agent's contact details

Title: Mr Mrs Miss Ms Other

Family name

NEEDHAM

First given name

MARK

Other given names

Tax agent's practice

ESUPERFUND PTY LTD

Tax agent's phone number

Reference number

889100398

Tax agent number

76780 007

**MORETTO SUPERANNUATION FUND
GOODS AND SERVICES TAX (GST) RETURN
FOR THE PERIOD 1 JULY 2021 TO 30 JUNE 2022**

G1	Total sales	\$ 42,592
	Does the amount shown at G1 include GST?	N
Amounts you owe the Tax Office (Debits)		
1A	GST on sales	\$ 0
Amounts the Tax Office owes you (Credits)		
1B	GST on purchases	\$ 68
	Net GST Refund Amount	\$ 68

NOTES:

- 1. G1 - Total sales**
Includes total sales (i.e. taxable sales, GST-free sales and Input-taxed sales) for the reporting period.
- 2. 1A - GST on sales**
The total amount of GST you are liable to pay the ATO for the reporting period, which is calculated from G1 - Total sales.
- 3. 1B - GST on purchases**
The total amount of GST credits you are eligible to claim from the ATO for the reporting period. Please note that some expenses can only claim 75% of the GST as GST credits. This includes the ESUPERFUND Compliance Fee, Investment Management Fees and Actuarial Fees.
- 4. Net GST Refund Amount**
Is calculated by the GST on purchases (label 1B) minus GST on sales (label 1A), which is refundable to you or offset against any other debts you owe to the ATO.
- 5. Other**
For GST-free sales and Input-taxed sales (e.g. the sale or rental of a residential property, interests, etc), even they are included in G1-Total sales, GST is not payable for these transactions.

Residential Property and related expenses, precious metals and bank fees etc. are classified as Input-Taxed Supplies. You cannot claim any GST credits incurred in relation to these transactions.

To the extent that you have any queries regarding the preparation of your Fund's GST return, please submit your queries by clicking "Inbox" from the Main Menu.

Member's Statement
MORETTO SUPERANNUATION FUND

Kenneth Moretto
C/- ESUPERFUND PTY LTD, PO BOX 401
NORTH MELBOURNE VIC 3051

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2022 and for the reporting period to 01 July 2021 to 30 June 2022

Your Details		Your Balance	
Date of Birth	26 April 1949	Total Benefits	\$870,862
Tax File Number	Provided	Comprising:	
Date Joined Fund	10 September 2008	- Preserved	
Service Period Start Date	08 March 1982	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$870,862
Member Mode	Pension	Including:	
		- Tax Free Component	\$283,772
		- Taxable Component	\$587,091
		Tax Free Proportion	32.59%
		Taxable Proportion	67.41%

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 01 July 2021			873,722	873,722
<u>Add: Increases to Member's Account</u> <u>During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			19,140	19,140
Transfers in and transfers from reserves				
			892,862	892,862
			892,862	892,862
<u>Less: Decreases to Member's Account</u> <u>During the Period</u>				
Benefits/Pensions Paid			22,000	22,000
Contributions Tax				
Income Tax				
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contribution Tax				
Refund Excess Contributions / FHSS				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Superannuation Surcharge Tax				
Transfers out and transfers to reserves				
			22,000	22,000
Member's Account Balance at 30/06/2022			870,862	870,862

Reference: 475 725 255 / 3403/1

Member's Statement
MORETTO SUPERANNUATION FUND

Helen Moretto
C/- ESUPERFUND PTY LTD, PO BOX 401
NORTH MELBOURNE VIC 3051

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2022 and for the reporting period to 01 July 2021 to 30 June 2022

Your Details	01 March 1952	Your Balance	\$932,542
Date of Birth	01 March 1952	Total Benefits	
Tax File Number	Provided	Comprising:	
Date Joined Fund	10 September 2008	- Preserved	
Service Period Start Date	10 September 2008	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$932,542
Member Mode	Pension	Including:	
		- Tax Free Component	\$926,807
		- Taxable Component	\$5,735
		Tax Free Proportion	99.39%
		Taxable Proportion	0.61%

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 01 July 2021			936,046	936,046
<u>Add: Increases to Member's Account</u> <u>During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			20,496	20,496
Transfers in and transfers from reserves				
			956,542	956,542
			956,542	956,542
<u>Less: Decreases to Member's Account</u> <u>During the Period</u>				
Benefits/Pensions Paid			24,000	24,000
Contributions Tax				
Income Tax				
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contribution Tax				
Refund Excess Contributions / FHSS				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Superannuation Surcharge Tax				
Transfers out and transfers to reserves				
			24,000	24,000
Member's Account Balance at 30/06/2022			932,542	932,542

Reference: 481 176 643 / 3404/1

Member's Statement
MORETTO SUPERANNUATION FUND

Helen Moretto
C/- ESUPERFUND PTY LTD, PO BOX 401
NORTH MELBOURNE VIC 3051

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2022 and for the reporting period to 01 July 2021 to 30 June 2022

Your Details		Your Balance	
Date of Birth	01 March 1952	Total Benefits	\$78,821
Tax File Number	Provided	Comprising:	
Date Joined Fund	10 September 2008	- Preserved	
Service Period Start Date	10 September 2008	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$78,821
Member Mode	Pension	Including:	
		- Tax Free Component	\$77,200
		- Taxable Component	\$1,620
		Tax Free Proportion	97.94%
		Taxable Proportion	2.06%

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 01 July 2021			80,065	80,065
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			1,756	1,756
Transfers in and transfers from reserves				
			81,821	81,821
			81,821	81,821
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid			3,000	3,000
Contributions Tax				
Income Tax				
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contribution Tax				
Refund Excess Contributions / FHSS				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Superannuation Surcharge Tax				
Transfers out and transfers to reserves				
			3,000	3,000
Member's Account Balance at 30/06/2022			78,821	78,821

Reference: 481 176 643 / 3404/2

2022 ELECTRONIC LODGEMENT & TRUSTEE DECLARATION

PART A: INTEGRITY OF FINANCIAL STATEMENTS

The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2022 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
 - the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
 - the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated regulations during the year ended 30 June 2022.
-

PART B: ELECTRONIC LODGEMENT AUTHORISATION

This authorisation is to be completed where the tax return/activity statement (i.e. GST/BAS) is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this authorisation for a period of five years after the authorisation is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy.

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

I authorise my tax agent to electronically transmit this tax return/activity statement (i.e. GST/BAS) via an approved ATO electronic channel.

PART C: ELECTRONIC FUNDS TRANSFER CONSENT

This authorisation is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

Agent's Reference Number: 76780007

Account name: Moretto Superannuation Fund

I authorise the refund to be deposited directly to the specified account.

PART D: DECLARATION

Important

Before making this declaration, please check to ensure that all income has been disclosed and the tax return/activity statement (i.e. GST/BAS) is true and correct in every detail. If you are in doubt about any aspect of the tax return/activity statement (i.e. GST/BAS), place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements.

Terms of Declaration

In accordance with a resolution of the trustees: I declare that

- I have read Part A, B and C of this form; and
- the information provided to the agent for the preparation of this tax return/activity statement (i.e. GST/BAS) including any applicable schedules is true and correct; and
- the agent is authorised to lodge this tax return/activity statement(i.e. GST/BAS); and
- to the best of my knowledge and belief, the representations presented to the auditor during the audit process are in accordance with the Trustee Representation Letter.

I, ,

understand that checking this box constitutes a legal signature confirming that I acknowledge and agree to the above Terms of Declaration.

Confirmed that the declaration was electronically acknowledged by Kenneth Moretto, on the 02 June 2023.

I, ,

understand that checking this box constitutes a legal signature confirming that I acknowledge and agree to the above Terms of Declaration.

Confirmed that the declaration was electronically acknowledged by Helen Moretto, on the 02 June 2023.

**MORETTO SUPERANNUATION FUND
SELF-MANAGED SUPERANNUATION FUND
INDEPENDENT AUDITOR'S REPORT**

Approved SMSF auditor details

Name	Huiting Li
Postal address	C/- THL AUDITING SERVICES PTY LTD PO Box 23105 DOCKLANDS VIC 8012
Business name	THL AUDITING SERVICES PTY LTD
Business Postal address	C/- THL AUDITING SERVICES PTY LTD PO Box 23105 DOCKLANDS VIC 8012
SMSF auditor number (SAN)	100300963

Self-managed superannuation fund details

Self-managed superannuation fund (SMSF) name	MORETTO SUPERANNUATION FUND
Australian business number (ABN) or tax file number (TFN)	93924794334
Address	C/- ESUPERFUND Pty Ltd PO Box 401 North Melbourne VIC 3051
Year of income being audited	2022

To the SMSF trustees

To the SMSF trustees of	MORETTO SUPERANNUATION FUND
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**MORETTO SUPERANNUATION FUND
SELF-MANAGED SUPERANNUATION FUND
INDEPENDENT AUDITOR'S REPORT**

Part A: Financial audit

Opinion

I have audited the special purpose financial report of the MORETTO SUPERANNUATION FUND comprising the Statement of Financial Position as at 30 June 2022 and the Operating Statement for the year then ended, a summary of significant accounting policies and other explanatory notes of the MORETTO SUPERANNUATION FUND for the year ended 30 June 2022.

In my opinion, the financial report presents fairly in all material respects, in accordance with the accounting policies described in the notes to the financial report, the financial position of the fund at 30 June 2022 and the results of its operations for the year then ended.

My audit has been conducted in accordance with Australian Auditing Standards issued by the Auditing and Assurance Standards Board. My responsibilities under those standards are further described in the Approved SMSF Auditor's Responsibilities for the Audit of the Financial Report section of this report.

I am independent of the SMSF in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to this audit and as required by the *Superannuation Industry (Supervision) Regulations 1994* (SISR). I have also fulfilled my other ethical responsibilities in accordance with the Code. In particular, neither myself, my firm or my network firm assumed a management responsibility for the fund. My firm or network firm did not prepare the financial statements for the fund. Where my firm or network firm provided any other non-assurance services to the fund, we are satisfied that those services were not prohibited under the Code and any independence threats arising have been eliminated or reduced to an acceptable level by the application of safeguards.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter - Basis of accounting

I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist MORETTO SUPERANNUATION FUND meet the requirements of the SMSF's governing rules, the *Superannuation Industry (Supervision) Act 1993* (SISA) and the SISR. As a result, the financial report may not be suitable for other purposes and should not be distributed to parties other than the trustees. My opinion is not modified in respect of this matter.

Responsibilities of SMSF trustees for the financial report

Each SMSF trustee (individual trustee or director of the corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the SISA and the SISR. Each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the trustees are responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees intend to wind-up the fund or have no realistic alternative but to do so.

Each SMSF trustee is responsible for overseeing the fund's financial reporting process.

Approved SMSF auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in

**MORETTO SUPERANNUATION FUND
SELF-MANAGED SUPERANNUATION FUND
INDEPENDENT AUDITOR'S REPORT**

accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of trustees taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of an internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial report or if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I have communicated with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I may identify during the audit.

**MORETTO SUPERANNUATION FUND
SELF-MANAGED SUPERANNUATION FUND
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PART B - Compliance engagement

Opinion

I have undertaken a reasonable assurance engagement on MORETTO SUPERANNUATION FUND's compliance, in all material respects, with the applicable provisions of the SISA and the SISR as listed below ("the listed provisions") for the year ended 30 June 2022.

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA

In my opinion, each trustee of MORETTO SUPERANNUATION FUND has complied, in all material respects, with the listed provisions, for the year ended 30 June 2022.

I have conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3100 *Compliance Engagements* issued by the Auditing and Assurance Standards Board.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Independence and quality control

I have complied with the independence and other ethical requirements relating to assurance engagements, and applied ASQM 1 *Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements* in undertaking this assurance engagement. In particular, neither myself, my firm or my network firm assumed a management responsibility for the fund. Where my firm or network firm provided any other non-assurance services to the fund, we are satisfied that those services were not prohibited under the Code and any independence threats arising have been eliminated or reduced to an acceptable level by the application of safeguards.

SMSF trustees' responsibilities

Each SMSF trustee is responsible for complying with the listed provisions and for the identification of risks that threaten compliance with the listed provisions, controls which will mitigate those risks and monitoring ongoing compliance.

Approved SMSF auditor's responsibilities

My responsibility is to express an opinion on the trustees' compliance, in all material respects, with the listed provisions, for the year ended 30 June 2022. ASAE 3100 *Compliance Engagements* requires that I plan and perform my procedures to obtain reasonable assurance about whether the trustee have complied, in all material respects, with the listed provisions for the year ended 30 June 2022.

An assurance engagement to report on the trustees' compliance with the listed provisions involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the compliance requirements. The procedures selected depend on my judgement, including the identification and assessment of risks of material non-compliance.

My procedures included examination, on a test basis, of evidence supporting compliance with those requirements of the listed provisions for the year ended 30 June 2022.

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These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance, and have not covered any other provisions of the SISA and the SISR apart from those specified.

Inherent limitations

Due to the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with the listed provisions may occur and not be detected.

A reasonable assurance engagement for the year ended 30 June 2022 does not provide assurance on whether compliance with the listed provisions will continue in the future.

Signature of approved SMSF auditor:



.....
Huiting Li

Date audit completed:

02 June 2023

**MORETTO SUPERANNUATION FUND
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Appendix 1 – Explanation of listed sections and regulations in compliance engagement

This appendix is included to assist with the meaning of the legislation and regulations listed above

Section or Regulation	Explanation
S17A	The fund must meet the definition of an SMSF
S35AE	The trustees must keep and maintain accounting records for a minimum of five years
S35B	The trustees must prepare, sign and retain accounts and statements
S35C(2)	The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor
S62	The fund must be maintained for the sole purpose of providing benefits to any or all of the following: <ul style="list-style-type: none"> • fund members upon their retirement • fund members upon reaching a prescribed age • the dependants of a fund member in the case of the member's death before retirement
S65	The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year
S66	The trustees must not acquire any assets (not listed as an exception) from any member or related party of the fund
S67	The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exception)
S67A & 67B	The fund must comply with the limited recourse borrowing arrangement rules when borrowing to purchase single acquirable asset or replacement assets (not listed as an exception to the borrowing rules)
S82-85	The trustees must comply with the in-house asset rules
S103	The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years
S104	The trustees must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years
S104A	Trustees who became a trustee on or after 1 July 2007 must sign and retain a trustee declaration
S105	The trustees must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years
S109	All investment transactions must be made and maintained at arms-length – that is, purchase, sale price and income from an asset reflects a true market value/rate of return
S126K	A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund

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Appendix 1 (Continued)

Sub Reg 1.06 (9A)	Pension payments must be made at least annually, and must be at least the amount calculated under Schedule 7
Reg 4.09	Trustees must formulate, regularly review and give effect to an investment strategy for the fund
Reg 4.09A	The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer sponsor
Reg 5.03	Investment returns must be allocated to members in a manner that is fair and reasonable
Reg 5.08	Member minimum benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed out in a permitted fashion
Reg 6.17	Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed
Reg 7.04	Contributions can only be accepted in accordance with the applicable rules for the year being audited
Reg 8.02B	When preparing accounts and statements required by subsection 35B(1) of the SISA, an asset must be valued at its market value
Reg 13.12	Trustees must not recognise an assignment of a super interest of a member or beneficiary
Reg 13.13	Trustees must not recognise a charge over or in relation to a member's benefits
Reg 13.14	Trustees must not give a charge over, or in relation to, an asset of the fund
Reg 13.18AA	Investments in collectables and personal use assets must be maintained in accordance with prescribed rules