

Burbros Superannuation Fund

Tax Accounting Reconciliation

For the period 1 July 2022 to 30 June 2023

Operating Statement Profit vs. Provision for Income Tax		2023
		\$
Benefits Accrued as a Result of Operations before Income Tax		46,061.15
<u>ADD:</u>		
Franking Credits		42,217.04
Lump Sums Paid		164,009.98
Pension Non-deductible Expenses		6,167.37
Pensions Paid		66,070.00
Realised Capital Losses		107,221.98
<u>LESS:</u>		
Increase in Market Value		259,224.66
Pension Exempt Income		161,525.00
Distributed Capital Gains		645.36
Non-Taxable Income		10,347.96
Rounding		4.54
Taxable Income or Loss		0.00
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	0.00	0.00
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		0.00

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	0.00
<u>ADD:</u>	
Excessive Foreign Tax Credit Writeoff	44.66
<u>LESS:</u>	
Franking Credits	42,217.04
Income Tax Expense	(42,172.38)

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	0.00
<u>ADD:</u>	
Excessive Foreign Tax Credit Writeoff	44.66
<u>LESS:</u>	
Franking Credits	42,217.04
Foreign Tax Credits	44.66
Income Tax Payable (Receivable)	(42,217.04)

Burbros Superannuation Fund

Tax Accounting Reconciliation

For the period 1 July 2022 to 30 June 2023

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	100.0000%
Pension Exempt % (Expenses)	100.0000%
Assets Segregated For Pensions	No



Australian Government

Australian Taxation Office

Agent VIRTU SUPER
Client THE BURBROS
 SUPERANNUATION FUND
ABN 52 405 961 674
TFN 95 415 776

Income tax 551

Date generated	04 October 2023
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

6 results found - from **04 October 2021** to **04 October 2023** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
30 Sep 2022	5 Oct 2022	EFT refund for Income Tax for the period from 01 Jul 21 to 30 Jun 22	\$45,284.95		\$0.00
29 Sep 2022	29 Sep 2022	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 21 to 30 Jun 22		\$45,284.95	\$45,284.95 CR
8 Nov 2021	11 Nov 2021	EFT refund for Income Tax for the period from 01 Jul 20 to 30 Jun 21	\$880.44		\$0.00
8 Nov 2021	11 Nov 2021	Client initiated amended Tax return Self Man Superfund - Income Tax for the period from 01 Jul 20 to 30 Jun 21		\$880.44	\$880.44 CR
25 Oct 2021	28 Oct 2021	EFT refund for Income Tax for the period from 01 Jul 20 to 30 Jun 21	\$19,804.82		\$0.00
25 Oct 2021	25 Oct 2021	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 20 to 30 Jun 21		\$19,804.82	\$19,804.82 CR



Australian Government
Australian Taxation Office

Agent VIRTU SUPER
Client THE BURBROS
SUPERANNUATION FUND
ABN 52 405 961 674
TFN 95 415 776

Activity statement 001

Date generated	04 October 2023
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

2 results found - from **04 October 2021** to **04 October 2023** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
21 Sep 2022	15 May 2023	Original Activity Statement for the period ending 30 Jun 22 - GST		\$1,769.00	\$0.00
21 Sep 2022	27 Sep 2022	EFT refund for GST for the period from 01 Jul 21 to 30 Jun 22	\$1,769.00		\$1,769.00 DR