Ref: tm

21 May, 2019

The Trustees

Balloonman Superannuation Fund

8335 Magnolia Drive

Hope Island

QLD 4212

Dear Will,

Annual review of Account Based Pensions

After the 2018 financial statements have been prepared, we have calculated your minimum pension limits from these financial statements.

The updated minimum amounts for the 2019 financial year are:

|  |  |  |
| --- | --- | --- |
| Name of Member | Minimum Payment | Closing balance at end of financial year |
| Wilbert Paul | $26,100 | $520,517 |
|  |  |  |

Please ensure that you have withdrawn funds of at least $26,100 from the superannuation fund’s bank account before 30 June 2019.

It is a requirement of the Superannuation Industry (Supervision) Act 1993 that you withdraw funds above your minimum amount.

Please do not hesitate to contact this office if you require additional assistance working out the remaining funds needed to be withdrawn before 30 June 2019.

Should you require any further information, please contact our office.

Yours faithfully

Adrian De Vito - Principal