

**Elliott Superannuation Fund**  
**Operating Statement**  
For the year ended 30 June 2021

	Note	2021 \$	2020 \$
<b>Income</b>			
<b>Investment Income</b>			
Trust Distributions	10	769	9,235
Dividends Received	9	6,416	11,194
Interest Received		3,167	9,320
Other Investment Income		752	1,310
Property Income	11	21,570	45,193
<b>Investment Gains</b>			
Changes in Market Values	12	47,046	205,970
<b>Contribution Income</b>			
Personal Concessional		50,000	0
Personal Non Concessional		200,000	0
<b>Total Income</b>		<u>329,720</u>	<u>282,222</u>
<b>Expenses</b>			
Accountancy Fees		4,392	3,424
Administration Costs		50	676
ATO Supervisory Levy		259	259
Bank Charges		3	125
Depreciation		559	1,267
Insurance		336	336
Investment Property Expenses		13,485	24,477
		<u>19,085</u>	<u>30,564</u>
<b>Member Payments</b>			
Pensions Paid		47,500	0
Benefits Paid/Transfers Out		1,234,786	0
<b>Total Expenses</b>		<u>1,301,370</u>	<u>30,564</u>
<b>Benefits accrued as a result of operations before income tax</b>			
		<u>(971,650)</u>	<u>251,658</u>
Income Tax Expense	13	5,420	(698)
<b>Benefits accrued as a result of operations</b>		<u>(977,070)</u>	<u>252,355</u>