

Elliott Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2021

| | 2021 |
|--|---------------------|
| | \$ |
| Benefits accrued as a result of operations | (971,650.00) |
| Less | |
| Other Non Taxable Income | 84.00 |
| Exempt current pension income | 56,204.00 |
| Realised Accounting Capital Gains | 1,189,109.00 |
| Accounting Trust Distributions | 769.00 |
| Non Taxable Contributions | 200,000.00 |
| | <u>1,446,166.00</u> |
| Add | |
| Decrease in MV of investments | 1,142,063.00 |
| SMSF non deductible expenses | 17,918.00 |
| Pension Payments | 47,500.00 |
| Franking Credits | 3,591.00 |
| Foreign Credits | 10.00 |
| Net Capital Gains | 31,317.00 |
| Taxable Trust Distributions | 718.00 |
| Distributed Foreign income | 7.00 |
| Benefits Paid/Transfers Out | 1,234,786.00 |
| | <u>2,477,910.00</u> |
| SMSF Annual Return Rounding | (3.00) |
| Taxable Income or Loss | <u>60,091.00</u> |
| Income Tax on Taxable Income or Loss | 9,013.65 |
| Less | |
| Franking Credits | 3,591.07 |
| Foreign Credits | 2.13 |
| CURRENT TAX OR REFUND | <u>5,420.45</u> |
| Supervisory Levy | 259.00 |
| AMOUNT DUE OR REFUNDABLE | <u>5,679.45</u> |