

CLIENT COPY

INCOME TAX RETURN 2018

1 July 2017

TO

30 June 2018

D. BAKER & ASSOCIATES PTY LTD
CHARTERED ACCOUNTANTS
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TAIRY'S SUN SUPERANNUATION FUND

ABN 69 069 001 141

Financial Statements
For the year ended 30 June 2018

D BAKER & ASSOCIATES PTY LTD

Chartered Accountants

TAIRY'S SUN SUPERANNUATION FUND
ABN 69 069 001 141

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TAIRY'S SUN SUPERANNUATION FUND
ABN 69 069 001 141
Statement of Financial Position as at 30 June 2018

	Note	2018 \$	2017 \$
Other Assets			
Cash at bank		35,068	124,302
Land & Buildings - at cost		1,434,911	1,434,911
Land & Buildings - change in M/V		791,089	715,089
Formation expenses		3,692	3,692
Total other assets		<u>2,264,760</u>	<u>2,277,994</u>
 Total assets		 <u>2,264,760</u>	 <u>2,277,994</u>
Liabilities			
Income tax payable	2	(8,652)	(527)
GST payable control account		4,125	4,842
Input tax credit control account		(1,227)	(840)
Bank Loan - Bankwest		635,488	683,473
Total liabilities		<u>629,734</u>	<u>686,948</u>
 Net Assets Available to Pay Benefits		 <u><u>1,635,027</u></u>	 <u><u>1,591,047</u></u>
 Represented by:			
Liability for Accrued Members' Benefits			
Allocated to members'accounts		<u>1,635,027</u>	<u>1,591,047</u>
	3	<u><u>1,635,027</u></u>	<u><u>1,591,047</u></u>

The accompanying notes form part of these financial statements.

TAIRY'S SUN SUPERANNUATION FUND**ABN 69 069 001 141****Detailed Operating Statement****For the year ended 30 June 2018**

	Note	2018 \$	2017 \$
<hr/>			
Revenue			
Employers contributions - Concessional		1,080	6,814
Interest Received		694	1,599
Outgoings recovered		15,907	23,627
Rents received		146,276	143,993
Change in M/V - Land & Buildings		76,000	115,089
Total revenue		<u>239,957</u>	<u>291,122</u>
Expenses			
Accountancy Fees		2,646	2,227
ATO Supervisory Levy		259	259
ASIC Fees		332	249
Audit fees			385
Bank Fees And Charges		300	687
Insurance		8,663	8,230
Interest - Australia		35,090	37,512
Legal fees		1,302	
Rates & land taxes		8,437	10,809
Repairs & maintenance		48,300	2,659
Water Expenses		7,386	6,967
Management agent fees		3,076	10,319
Total expenses		<u>115,791</u>	<u>80,303</u>
Benefits Accrued as a Result of Operations Before Income Tax		124,166	210,819
Income tax expense	6	<u>186</u>	<u>1,087</u>
Benefits Accrued as a Result of Operations	7	<u><u>123,980</u></u>	<u><u>209,732</u></u>

The accompanying notes form part of these financial statements.

TAIRY'S SUN SUPERANNUATION FUND**ABN 69 069 001 141****Statement of Cash Flows****For the year ended 30 June 2018**

	2018 \$	2017 \$
Cash Flows From Operating Activities		
Employer contributions	1,080	6,814
Other operating inflows	238,183	282,709
General administration expenses	(81,805)	(42,595)
Interest received	694	1,599
Interest & other cost of finance	(35,090)	(37,512)
Member benefit paid	(80,000)	(100,000)
Taxation	(8,311)	(6,812)
Net cash provided by (used in) operating activities (Note 2):	<u>34,751</u>	<u>104,203</u>
Cash Flows From Investing Activities		
Purchases:		
Payments For PP & E	<u>(76,000)</u>	<u>(115,089)</u>
Net cash provided by (used in) investing activities:	<u>(76,000)</u>	<u>(115,089)</u>
Net increase (decrease) in cash held	(41,249)	(10,886)
Cash at the beginning of the year	<u>124,302</u>	<u>180,274</u>
Cash at the end of the year (Note 1).	<u>83,053</u>	<u>169,388</u>

The accompanying notes form part of these financial statements.

TAIRY'S SUN SUPERANNUATION FUND**ABN 69 069 001 141****Statement of Cash Flows****For the year ended 30 June 2018****2018****2017****Note 1. Reconciliation Of Cash**

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

Cash at bank	35,068	124,302
	<u>35,068</u>	<u>124,302</u>

Note 2. Reconciliation Of Net Operating Activities To Benefits Accrued as a Result of Operations

Benefits accrued as a result of operations	123,980	209,732
Increase/(decrease) in provision for income tax	(8,125)	(5,725)
Increase/(decrease) in sundry provisions	(1,104)	196
Transfers from other funds	6,160	1,481,315
Members benefits paid	(80,000)	(100,000)
Other (increase)/decrease in members benefits	(6,160)	(1,481,315)
Net cash provided by operating activities	<u>34,751</u>	<u>104,203</u>

TAIRY'S SUN SUPERANNUATION FUND

ABN 69 069 001 141

Notes to the Financial Statements

For the year ended 30 June 2018

2018

2017

Note 1: Statement of Significant Accounting Policies

These financial statements are a special purpose financial report prepared for distribution to members to satisfy the accountability requirements of the Superannuation Industry (Supervision) Act 1993 and the trust deed. The trustees have determined that the fund is not a reporting entity.

The statements have been prepared in accordance with the requirements of the following accounting standards:

AASB 112: Income Taxes

AASB 1031: Materiality

AASB 110: Events after the Reporting Period

No other Australian Accounting Standards, Urgent Issues Group Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial statements are prepared on an accruals basis. They are based on historical costs and do not take into account changing money values, or, except where specifically stated, current valuations of non-current assets.

The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of these financial statements:

- Measurement of Assets

Investments of the fund have been measured at market values after allowing for costs of realisation.

Changes in the market value of assets are brought to account in the income statement in the periods in which they occur.

Market values have been determined as follows:

- (i) shares and other securities listed on the Australian Stock Exchange by reference to the relevant market quotations at the reporting date;
- (ii) mortgage loans by reference to the outstanding principal of the loans;
- (iii) units in managed funds by reference to the unit redemption price at the reporting date;
- (iv) insurance policies by reference to the surrender value of the policy; and
- (v) property, plant and equipment at trustees' assessment of their realisable value.

- Liability for Accrued Benefits

The liability for accrued benefits is the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amounts of the assets and the carrying amounts of the sundry liabilities and income tax liabilities as at reporting date.

- Income Tax Expense

TAIRY'S SUN SUPERANNUATION FUND

ABN 69 069 001 141

Notes to the Financial Statements

For the year ended 30 June 2018

2018

2017

Deferred tax is accounted for using the balance sheet liability method in respect of temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. No deferred income tax will be recognised from the initial recognition of an asset or liability, excluding a business combination, where there is no effect on accounting or taxable profit or loss.

Deferred tax is calculated at the tax rates that are expected to apply to the period when the asset is realised or liability is settled.

Deferred income tax assets are recognised to the extent that it is probable that future tax profits will be available against which deductible temporary differences can be utilised.

The amount of benefits brought to account or which may be realised in the future is based on the assumption that no adverse change will occur in income tax legislation, and the anticipation that the superannuation fund will derive sufficient future assessable income to enable the benefit to be realised and comply with the conditions of deductibility imposed by the law.

- Superannuation Contributions Surcharge

The superannuation fund is recognising the superannuation contributions surcharge as an expense at the time of the receipt of an assessment from the Australian Taxation Office. The cost of the surcharge is charged to the relevant member's account.

Note 2: Income Tax Expense

The prima facie tax payable on benefits accrued as a result of operations before income tax is reconciled to the income provided in the accounts as follows:

Prima facie tax payable on operating result before income tax at 15%	7,225	14,359
Add tax effect of:		
Exempt Pension Income	(7,039)	(13,272)
	<u>186</u>	<u>1,087</u>
Income tax expense	<u>186</u>	<u>1,087</u>
The income tax expense comprises amounts set aside as:		
Income tax payable attributable to the current year	<u>186</u>	<u>1,087</u>
Income tax expense	<u>186</u>	<u>1,087</u>

Note 3: Liability for Accrued Benefits

TAIRY'S SUN SUPERANNUATION FUND**ABN 69 069 001 141****Notes to the Financial Statements****For the year ended 30 June 2018**

	2018	2017
Changes in the liability for accrued benefits		
Liability for accrued benefits at the beginning of the period	1,591,047	1,481,314
Add:		
Transfer from Pension Phase	35,213	
Transfer to Pension Phase	(6,160)	(1,481,315)
Transfer to Accumulation Phase	(35,213)	
Transfers from Accumulation Phase	6,160	1,481,315
Benefits accrued as a result of operations	123,980	209,732
Less:		
Benefits paid	(80,000)	(100,000)
Benefits accrued at the end of the financial period	<u>1,635,027</u>	<u>1,591,047</u>

Note 4: Vested benefits

Vested benefits	<u>1,635,027</u>	<u>1,591,047</u>
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TAIRY'S SUN SUPERANNUATION FUND

ABN 69 069 001 141

Depreciation Schedule for the year ended 30 June, 2018

	DISPOSAL		ADDITION		DEPRECIATION			CWDV		PROFIT		LOSS	
	Date	Consid	Date	Cost	Value	T	Rate	Deprec	Priv	Upto +	Above	Total -	Priv
Land & Buildings													
5-7 Home Street, Hoppers Crossing, VIC	1,350,000.00 22/02/13	1,350,000	0.00	1,350,000	0.00	D	0.00		1,350,000				
State Revenue Duty	74,250.00 21/12/12	74,250	0.00	74,250	0.00	D	0.00		74,250				
Legal Fees	10,660.75 13/02/13	10,661	0.00	10,661	0.00	D	0.00		10,661				
		1,434,911		1,434,911					1,434,911				
				1,434,911									
				Deduct Private Portion									
				Net Depreciation									

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

TAIRY'S SUN SUPERANNUATION FUND

ABN 69 069 001 141

Trustee's Declaration

The director of Tairy's Investments Pty Ltd has determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the director of the trustee company:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2018 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2018 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2018.

Signed in accordance with a resolution of the director of the trustee company by:

Michael Tairy , (Director)

Date

TAIRY'S SUN SUPERANNUATION FUND**ABN 69 069 001 141****Member's Information Statement****For the year ended 30 June 2018**

	2018 \$	2017 \$
Michael Tairy- Accumulation Phase		
Opening balance - Members fund	6,160	1,481,315
Transfer from Pension Phase	35,213	
Transfer to Pension Phase	(6,160)	(1,481,315)
Allocated earnings	(1,080)	433
Employers contributions - Concessional	1,080	6,814
Income tax expense - earnings	(24)	(65)
Income tax expense - contrib'n	(162)	(1,022)
Balance as at 30 June 2018	<u>35,027</u>	<u>6,160</u>
Withdrawal benefits at the beginning of the year	6,160	1,481,315
Withdrawal benefits at 30 June 2018	35,027	6,160

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Michael Tairy or write to The Trustee, TAIRY'S SUN SUPERANNUATION FUND.

TAIRY'S SUN SUPERANNUATION FUND**ABN 69 069 001 141****Member's Information Statement****For the year ended 30 June 2018**

	2018 \$	2017 \$
Michael Tairy- Pension Phase		
Opening balance - Members fund	1,584,887	
Transfer to Accumulation Phase	(35,213)	
Transfers from Accumulation Phase	6,160	1,481,315
Allocated earnings	124,166	203,572
Benefits paid	(80,000)	(100,000)
Balance as at 30 June 2018	<u>1,600,000</u>	<u>1,584,887</u>
Withdrawal benefits at the beginning of the year	1,584,887	
Withdrawal benefits at 30 June 2018	1,600,000	1,584,887

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf and earnings (after income tax) associated with the above contributions.

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Contact Details

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TAIRY'S SUN SUPERANNUATION FUND**ABN 69 069 001 141****Member's Information Statement****For the year ended 30 June 2018**

	2018 \$	2017 \$
Amounts Allocatable to Members		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	123,980	209,732
Transfer from Pension Phase	35,213	
Transfer to Pension Phase	(6,160)	(1,481,315)
Transfer to Accumulation Phase	(35,213)	
Transfers from Accumulation Phase	6,160	1,481,315
Benefits paid	(80,000)	(100,000)
Amount allocatable to members	<u>43,980</u>	<u>109,732</u>
Allocation to members		
Michael Tairy- Accumulation Phase	28,867	(1,475,155)
Michael Tairy- Pension Phase	<u>15,113</u>	<u>1,584,887</u>
Total allocation	43,980	109,732
Yet to be allocated	<u>43,980</u>	<u>109,732</u>
Members Balances		
Michael Tairy- Accumulation Phase	35,027	6,160
Michael Tairy- Pension Phase	<u>1,600,000</u>	<u>1,584,887</u>
Allocated to members accounts	1,635,027	1,591,047
Yet to be allocated	<u>1,635,027</u>	<u>1,591,047</u>
Liability for accrued members benefits	<u>1,635,027</u>	<u>1,591,047</u>

The accompanying notes form part of these financial statements.

TAIRY'S SUN SUPERANNUATION FUND
ABN 69 069 001 141
Compilation Report to TAIRY'S SUN SUPERANNUATION FUND

We have compiled the accompanying special purpose financial statements of TAIRY'S SUN SUPERANNUATION FUND, which comprise the balance sheet as at 30 June 2018, the profit and loss statement for the year then ended, a summary of significant accounting policies, notes to the financial statements and trustee's declaration. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Director of the Trustee Company

The director of the trustee company of TAIRY'S SUN SUPERANNUATION FUND is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet its needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the director of the trustee company, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the director of the trustee company who is responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, these special purpose financial statements may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial statements.

D BAKER & ASSOCIATES PTY LTD
Chartered Accountants

11 March, 2019

Self-managed superannuation fund annual return

2018**Who should complete this annual return?**

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2018 (NAT 71287).

The Self-managed superannuation fund annual return instructions 2018 (NAT 71606) (the instructions) can assist you to complete this annual return.

Section A: Fund information**1 Tax file number (TFN)**

906 374 080

The Tax Office is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

TAIRY'S SUN SUPERANNUATION FUND

3 Australian business number (ABN)

69 069 001 141

4 Current postal address

C/- D BAKER & ASSOCIATES PTY LTD

PO Box 310

MIDLAND

WA

6936

5 Annual return status

Is this an amendment to the SMSF's 2018 return?

☒ A ☐ N

Is this the first required return for a newly registered SMSF?

☒ B ☐ N**6 SMSF auditor**

Auditor's name

Title

MR

Family name

BOYS

First given name

TONY

Other given names

SMSF Auditor Number

100 014 140

Auditor's phone number

04 17212708

Use Agent
address details? ☐

Postal address

PO Box 3376

RUNDLE MALL

SA

5000

Date audit was completed

☒ A 11/03/2019

Was Part B of the audit report qualified?

☒ B ☐ NIf the audit report was qualified, have the reported
compliance issues been rectified?☒ C ☐

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Financial institution details for super payments and tax refunds

You must provide the financial institution details of your fund's nominated super account. If you would like your fund's tax refunds paid to a different account, you can provide additional financial institution details at B.

Fund BSB number
(must be six digits)

066165

Fund account number

10242152

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

THE TRUSTEES TAIRY'S SUN SUPER

B Financial institution details for tax refunds only

Use Agent Trust Account?

☒

If you would like your fund's tax refunds paid to a different account, provide additional financial institution details. Tax refunds cannot be paid to a trustee's personal account. (See relevant instructions.)

Fund BSB number
(must be six digits)

066115

Account number

10334994

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

D Baker & Associates Trust Acc

C Electronic service address alias

We will use your electronic service address alias to communicate with your fund about ATO super payments.

8 Status of SMSF

Australian superannuation fund

☒☒

Fund benefit structure

☒☐

Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?

☒☒**9 Was the fund wound up during the income year?**☒

Print Y for yes
or N for no.

If yes, provide the date on
which fund was wound up

Day Month Year

Have all tax lodgment
and payment
obligations been met?

☐**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

☒

Print Y for yes
or N for no.

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A

If No, Go to Section B: Income

If Yes

Exempt current pension income amount

☒

162,324

Which method did you use to calculate your exempt current pension income?

Segregated assets method

☒

Unsegregated assets method

☒

Was an actuarial certificate obtained?

☒☒

Print Y for yes

Did the fund have any other income that was assessable?

☒☒

Print Y for yes
or N for no.

If Yes, go to Section B: Income

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. If No - Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** ☒ **N** ☐

Print Y for yes or N for no.

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a Capital Gains Tax (CGT) schedule 2018

Have you applied an exemption or rollover? **M** ☒

Print Y for yes or N for no.

Code

Net capital gain **A**

Gross rent and other leasing and hiring income **B**

Gross interest **C**

Forestry managed investment scheme income **X**

Gross foreign income

D1

Net foreign income **D**

Australian franking credits from a New Zealand company **E**

Transfers from foreign funds **F**

Gross payments where ABN not quoted **H**

Gross distribution from partnerships **I**

* Unfranked dividend amount **J**

* Franked dividend amount **K**

* Dividend franking credit **L**

* Gross trust distributions **M**

Calculation of assessable contributions

Assessable employer contributions

R1

plus Assessable personal contributions

R2

plus * No-TFN-quoted contributions

R3

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6

Assessable contributions **R**
(R1 plus R2 plus R3 less R6)

Calculation of non-arm's length income

* Net non-arm's length private company dividends

U1

plus * Net non-arm's length trust distributions

U2

plus * Net other non-arm's length income

U3

* Other income **S**

* Assessable income due to changed tax status of fund **T**

Net non-arm's length income **U**
(subject to 45% tax rate)
(U1 plus U2 plus U3)

#This is a mandatory label

* If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME **W**

Exempt current pension income **Y**

TOTAL ASSESSABLE INCOME **V**
(W less Y)

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 119	A2 34,971	
Interest expenses overseas	B1	B2	
Capital works expenditure	D1	D2	
Decline in value of depreciating assets	E1	E2	
Insurance premiums – members	F1	F2	
Death benefit increase	G1		
SMSF auditor fee	H1	H2	
Investment expenses	I1	I2	
Management and administration expenses	J1 21	J2 6,292	
Forestry managed investment scheme expense	U1	U2	
Other amounts	L1 253	L2 74,135	Code O
Tax losses deducted	M1		
TOTAL DEDUCTIONS N 393 (Total A1 to M1)		TOTAL NON-DEDUCTIBLE EXPENSES Y 115,398 (Total A2 to L2)	
#TAXABLE INCOME OR LOSS O 1,240 <small>Loss</small> (TOTAL ASSESSABLE INCOME TOTAL DEDUCTIONS) less		TOTAL SMSF EXPENSES Z 115,791 (N plus Y)	

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory.

13 Calculation statement

Please refer to the Self-managed superannuation fund annual return instructions 2018 on how to complete the calculation statement.

#Taxable income	A	1,240	(an amount must be included even if it is zero)
#Tax on taxable income	T1	186.00	(an amount must be included even if it is zero)
#Tax on no-TFN-quoted contributions	J	0.00	(an amount must be included even if it is zero)
Gross tax	B	186.00	(T1 plus J)

Foreign income tax offset

C1

Rebates and tax offsets

C2Non-refundable non-carry
forward tax offsets**C**

0.00

(C1 plus C2)

SUBTOTAL 1

T2

186.00

(B less C –cannot be less than zero)

Early stage venture capital
limited partnership tax offset**D1**Early stage venture capital limited partnership
tax offset carried forward from previous year**D2**

Early stage investor tax offset

D3Early stage investor tax offset
carried forward from previous year**D4**Non-refundable carry
forward tax offsets**D**

0.00

(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2

T3

186.00

(T2 less D –cannot be less than zero)

Complying fund's franking credits tax offset

E1

No-TFN tax offset

E2

National rental affordability scheme tax offset

E3

Exploration credit tax offset

E4

Refundable tax offsets

E

0.00

(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE

T5

186.00

(T3 less E - cannot be less than zero)

Section 102AAM interest charge

G

Credit for interest on early payments –
amount of interest**H1**Credit for tax withheld – foreign
resident withholding (excluding capital gains)**H2**Credit for tax withheld – where ABN
or TFN not quoted (non-individual)**H3**Credit for TFN amounts withheld from
payments from closely held trusts**H5**

Credit for interest on no-TFN tax offset

H6Credit for foreign resident capital gains
withholding amounts**H8**

Eligible credits

H

0.00

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds

(Remainder of refundable tax offsets).

I

0.00

(unused amount from label E-
an amount must be included even if it is zero)

PAYG instalments raised

K

8,838.00

Supervisory levy

L

259.00

Supervisory levy adjustment
for wound up funds**M**Supervisory levy adjustment
for new funds**N**

Total amount of tax refundable

S

8,393.00

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

If total loss is greater than \$100,000,
complete and attach a Losses
schedule 2018.Tax losses carried forward
to later income years**U**Net capital losses carried
forward to later income years**V**Net capital losses brought forward
from prior years

Non-Collectables

Collectables

Net capital losses carried forward
to later income years

Section F / Section G: Member Information

In Section F / G report all current members in the fund at 30 June.

Use Section F / G to report any former members or deceased members who held an interest in the fund at any time during the income year.

Title	Mr	See the Privacy note in the Declaration.	Member's TFN	626 936 481	Member Number	1
Family name	Tairy				Account status	<input type="radio"/> Code
First given name	Michael					
Other given names						
		Date of birth	11/06/1949	If deceased, date of death		

Contributions

Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE	1,591,046.00
Employer contributions	A 1,080.00
ABN of principal employer	A1
Personal contributions	B
CGT small business retirement exemption	C
CGT small business 15-year exemption amount	D
Personal injury election	E
Spouse and child contributions	F
Other third party contributions	G
Assessable foreign superannuation fund amount	I
Non-assessable foreign superannuation fund amount	J
Transfer from reserve: assessable amount	K
Transfer from reserve: non-assessable amount	L
Contributions from non-complying funds and previously non-complying funds	T
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	M

Other transactions

Accumulation phase account balance	S1 35,027.00	
Retirement phase account balance - Non CDBIS	S2 1,600,000.00	
Retirement phase account balance - CDBIS	S3 0.00	
<input type="text"/> 0 TRIS Count		
Allocated earnings or losses	O 122,901.00	Loss
Inward rollovers and transfers	P	
Outward rollovers and transfers	Q	
Lump Sum payment	R1	Code
Income stream payment	R2 80,000.00	Code M
CLOSING ACCOUNT BALANCE	S 1,635,027.00	
	S1 plus S2 plus S3	
Accumulation phase value	X1	
Retirement phase value	X2	

Sensitive (when completed)

Section H: **Assets and liabilities****15 ASSETS****15a Australian managed investments**Listed trusts **A** Unlisted trusts **B** Insurance policy **C** Other managed investments **D** **15b Australian direct investments**Cash and term deposits **E** 35,068Debt securities **F** Loans **G** Listed shares **H** Unlisted shares **I** **Limited recourse borrowing arrangements**

Australian residential real property

J1

Australian non-residential real property

J2 2,226,000

Overseas real property

J3

Australian shares

J4

Overseas shares

J5

Other

J6 Limited recourse borrowing arrangements **J** 2,226,000Non-residential real property **K** Residential real property **L** Collectables and personal use assets **M** Other assets **O** 9,447**15c Overseas direct investments**Overseas shares **P** Overseas non-residential real property **Q** Overseas residential real property **R** Overseas managed investments **S** Other overseas assets **T** **TOTAL AUSTRALIAN AND OVERSEAS ASSETS** **U** 2,270,515
(Sum of labels A to T)**15d In-house assets**Did the fund have a loan to, lease to or investment in,
related parties (known as in-house assets)
at the end of the income year☐**15e Limited recourse borrowing arrangements**If the fund had an LRBA were the LRBA
borrowings from a licensed
financial institution?**A** YPrint Y for yes
or N for no.Did the members or related parties of the
fund use personal guarantees or other
security for the LRBA?**B** NPrint Y for yes
or N for no.

16 LIABILITIESBorrowings for limited recourse
borrowing arrangements**V1**

635,488

Permissible temporary borrowings

V2

Other borrowings

V3

Borrowings

V

635,488

Total member closing account balances
(total of all CLOSING ACCOUNT BALANCES from Sections F and G)**W**

1,635,027

Reserve accounts

X

Other liabilities

Y**TOTAL LIABILITIES****Z**

2,270,515

Section I: Taxation of financial arrangements**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains

H

Total TOFA losses

I**Section J: Other information****Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2017–18 income year, write 2018).

A

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2018.

B**Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2018 for each election

C

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2018.

D

Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy.

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Authorised trustee's, director's or public officer's signature

Date Day Month Year
11/03/2019

Preferred trustee or director contact details:

Title Mr

Family name Tairy

First given name Michael

Other given names

Area code 08 Number 92746637

Phone number

Email address

Non-individual trustee name (if applicable) Tairy Investments Pty Ltd

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I, D BAKER & ASSOCIATES PTY LTD

declare that the Self-managed superannuation fund annual return 2018 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day Month Year
11/03/2019

Title MR

Family name MOSBACH

First given name FARRELL

Other given names

Tax agent's practice D Baker and Associates

Area code 08 Number 92746637

Tax agent's phone number

Tax agent number 74081009

Reference number TAI13