

Hally Self Managed Super Fund

Tax Accounting Reconciliation

For the period 1 July 2021 to 30 June 2022

Operating Statement Profit vs. Provision for Income Tax		2022
		\$
Benefits Accrued as a Result of Operations before Income Tax		43,540.91
<u>ADD:</u>		
Decrease in Market Value		33,691.05
Non-Taxable Income		1,560.90
Realised Capital Losses		7,217.25
<u>LESS:</u>		
Carry Forward Accounting Loss		1,694.00
Distributed Capital Gains		1,463.75
Rollovers In		65,884.72
Rounding		2.64
Taxable Income or Loss		16,965.00
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	16,965.00	2,544.75
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	(1,694.00)	0.00
Provision for Income Tax		2,544.75

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	2,544.75
Income Tax Expense	2,544.75

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	2,544.75
<u>LESS:</u>	
Withholding Credits	400.00
Franking Credits	4,130.75
Foreign Tax Credits	131.29
Income Tax Payable (Receivable)	(2,117.29)

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Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No