

Financial statements and reports for the year ended
30 June 2020

Taseski Super Fund

Taseski Super Fund

Reports Index

Trustees Declaration

Compilation Report

Detailed Operating Statement

Detailed Statement of Financial Position

Notes to the Financial Statements

Members Statement

Contributions Breakdown

Rental Property Statement

Depreciation Schedule

Investment Income

Investment Summary

Accounting Performance

Statement of Taxable Income

Deferred Tax Reconciliation

Trustee Minute / Resolution

Trustees Declaration

Taseski Super Fund Pty Ltd ACN: 156771372

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2020 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Dimce Taseski
Taseski Super Fund Pty Ltd
Director

.....
Blagica Taseska
Taseski Super Fund Pty Ltd
Director

.....
Jason Taseski
Taseski Super Fund Pty Ltd
Director

.....
Jennifer Taseska
Taseski Super Fund Pty Ltd
Director

27 April 2021

Taseski Super Fund

Compilation Report

We have compiled the accompanying special purpose financial statements of the Taseski Super Fund which comprise the statement of financial position as at 30/06/2020 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee(s) of Taseski Super Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

AMCO Public Accountants Pty Ltd

of

PO Box 3035, Bankstown Square, New South Wales 2200

Signed:

Dated: 27/04/2021

Taseski Super Fund

Detailed Operating Statement

For the year ended 30 June 2020

	2020 \$	2019 \$
Income		
Property Income		
7 Durkin Place, Peakhurst NSW, Australia	47,345.40	47,345.40
	<u>47,345.40</u>	<u>47,345.40</u>
Contribution Income		
Employer Contributions - Concessional		
Blagica Taseska	6,994.14	5,658.98
Dimce Taseski	5,241.53	5,027.59
Jason Taseski	4,729.48	3,568.96
Jennifer Taseska	5,548.16	5,183.02
	<u>22,513.31</u>	<u>19,438.55</u>
Investment Gains		
Unrealised Movements in Market Value		
Real Estate Properties (Australian - Non Residential)		
7 Durkin Place, Peakhurst NSW, Australia	152,884.66	3,644.33
	<u>152,884.66</u>	<u>3,644.33</u>
Changes in Market Values	<u>152,884.66</u>	<u>3,644.33</u>
Total Income	<u>222,743.37</u>	<u>70,428.28</u>
Expenses		
Accountancy Fees	4,023.57	2,422.00
Amortisation Cost	75.24	94.05
ASIC Fees	481.00	474.00
Auditor's Remuneration	700.00	380.00
Bank Charges	360.00	364.80
	<u>5,639.81</u>	<u>3,734.85</u>
Accumulated Depreciation		
7 Durkin Place, Peakhurst NSW, Australia	2,884.66	3,644.33
	<u>2,884.66</u>	<u>3,644.33</u>
Property Expense - Electricity and Gas		
7 Durkin Place, Peakhurst NSW, Australia	1,293.46	1,739.92
	<u>1,293.46</u>	<u>1,739.92</u>
Property Expenses - Council Rates		
7 Durkin Place, Peakhurst NSW, Australia	3,220.46	2,469.89
	<u>3,220.46</u>	<u>2,469.89</u>
Property Expenses - Insurance Premium		
7 Durkin Place, Peakhurst NSW, Australia	2,775.99	2,774.66
	<u>2,775.99</u>	<u>2,774.66</u>
Property Expenses - Interest on Loans		
7 Durkin Place, Peakhurst NSW, Australia	7,009.60	9,922.02
	<u>7,009.60</u>	<u>9,922.02</u>
Property Expenses - Water Rates		
7 Durkin Place, Peakhurst NSW, Australia	1,010.78	784.25
	<u>1,010.78</u>	<u>784.25</u>

Taseski Super Fund**Detailed Operating Statement**

For the year ended 30 June 2020

	2020	2019
	\$	\$
Member Payments		
Life Insurance Premiums		
Taseska, Blagica - Accumulation (Accumulation)	1,776.92	2,745.90
Taseska, Jennifer - Accumulation (Accumulation)	724.61	692.16
Taseski, Dimce - Accumulation (Accumulation)	4,785.79	3,924.90
Taseski, Jason - Accumulation (Accumulation)	605.89	576.65
	<u>7,893.21</u>	<u>7,939.61</u>
Total Expenses	<u>31,727.97</u>	<u>33,009.53</u>
Benefits accrued as a result of operations before income tax	<u>191,015.40</u>	<u>37,418.75</u>
Income Tax Expense		
Income Tax Expense	21,008.42	5,066.40
Total Income Tax	<u>21,008.42</u>	<u>5,066.40</u>
Benefits accrued as a result of operations	<u>170,006.98</u>	<u>32,352.35</u>

Taseski Super Fund
Detailed Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
Assets			
Investments			
Real Estate Properties (Australian - Non Residential)	2		
7 Durkin Place, Peakhurst NSW, Australia		1,300,825.25	1,147,940.59
7 Durkin Place, Peakhurst NSW, Australia - Accumulated Depreciation		(50,825.25)	(47,940.59)
Total Investments		<u>1,250,000.00</u>	<u>1,100,000.00</u>
Other Assets			
Bank Accounts	3		
NAB Business Cash Maximiser A/C #18023		812.17	812.17
NAB Business Cheque A/C #62367		4,317.90	6,698.44
Borrowing Cost		5,255.00	5,255.00
Accumulated Amortisation - Borrowing Cost		(5,255.00)	(5,255.00)
Surveyor Cost		800.00	800.00
Amortisation Cost		(499.03)	(423.79)
Sundry Debtors		518.00	259.00
Deferred Tax Asset		23,718.86	39,007.33
Total Other Assets		<u>29,667.90</u>	<u>47,153.15</u>
Total Assets		<u>1,279,667.90</u>	<u>1,147,153.15</u>
Less:			
Liabilities			
GST Payable		3,934.61	8,079.68
Income Tax Payable		718.95	1,893.40
Income Tax Payable/Refundable - 2018		0.00	1,905.35
Income Tax Payable/Refundable - 2019		1,893.40	0.00
Loan - Limited Recourse Borrowing Arrangement			
NAB Business Options Instalment Loan A/C #76296		94,012.94	127,945.70
PAYG Payable		2,630.00	858.00
Loan - Dimce Taseski		1,268.81	1,268.81
Total Liabilities		<u>104,458.71</u>	<u>141,950.94</u>
Net assets available to pay benefits		<u>1,175,209.19</u>	<u>1,005,202.21</u>
Represented By :			
Liability for accrued benefits allocated to members' accounts	4, 5		
Taseska, Blagica - Accumulation		249,949.95	212,092.58
Taseski, Dimce - Accumulation		780,425.27	674,853.24
Taseski, Jason - Accumulation		86,967.13	72,037.63

Taseski Super Fund**Detailed Statement of Financial Position**

As at 30 June 2020

	Note	2020	2019
		\$	\$
Liability for accrued benefits allocated to members' accounts	4, 5		
Taseska, Jennifer - Accumulation		57,866.84	46,218.76
Total Liability for accrued benefits allocated to members' accounts		<u>1,175,209.19</u>	<u>1,005,202.21</u>

Notes to the Financial Statements

For the year ended 30 June 2020

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2020

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

f. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Notes to the Financial Statements

For the year ended 30 June 2020

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

g. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Real Estate Properties (Australian - Non Residential)

	2020 \$	2019 \$
7 Durkin Place, Peakhurst NSW, Australia	1,300,825.25	1,147,940.59
7 Durkin Place, Peakhurst NSW, Australia - Accumulated Depreciation	(50,825.25)	(47,940.59)
	<hr/> 1,250,000.00	<hr/> 1,100,000.00

Note 3: Banks and Term Deposits

	2020 \$	2019 \$
Banks		
NAB Business Cash Maximiser A/C #18023	812.17	812.17
NAB Business Cheque A/C #62367	4,317.90	6,698.44
	<hr/> 5,130.07	<hr/> 7,510.61

Note 4: Liability for Accrued Benefits

	2020 \$	2019 \$
Liability for accrued benefits at beginning of year	1,005,202.21	972,849.86
Benefits accrued as a result of operations	170,006.98	32,352.35
Current year member movements	0.00	0.00
Liability for accrued benefits at end of year	<hr/> 1,175,209.19	<hr/> 1,005,202.21

Note 5: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

Notes to the Financial Statements

For the year ended 30 June 2020

	2020 \$	2019 \$
Vested Benefits	1,175,209.19	1,005,202.21

Note 6: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 7: Rental Income

	2020 \$	2019 \$
7 Durkin Place, Peakhurst NSW, Australia	47,345.40	47,345.40
	47,345.40	47,345.40

Note 8: Changes in Market Values**Unrealised Movements in Market Value**

	2020 \$	2019 \$
Real Estate Properties (Australian - Non Residential)		
7 Durkin Place, Peakhurst NSW, Australia	152,884.66	3,644.33
	152,884.66	3,644.33
Total Unrealised Movement	152,884.66	3,644.33

Realised Movements in Market Value

	2020 \$	2019 \$
Total Realised Movement	0.00	0.00
Changes in Market Values	152,884.66	3,644.33

Note 9: Income Tax Expense

	2020 \$	2019 \$
The components of tax expense comprise		
Current Tax	5,719.95	5,066.40
Deferred Tax Liability/Asset	15,288.47	0.00
Income Tax Expense	21,008.42	5,066.40

Notes to the Financial Statements

For the year ended 30 June 2020

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	28,652.31	5,612.81
Less:		
Tax effect of:		
Increase in MV of Investments	22,932.70	546.65
Add:		
Tax effect of:		
Rounding	0.34	0.24
Income Tax on Taxable Income or Loss	5,719.95	5,066.40
Less credits:		
Current Tax or Refund	<u>5,719.95</u>	<u>5,066.40</u>

Note 10: Subsequent Event - COVID-19

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

Taseski Super Fund

Members Statement

Blagica Taseska
4 Annie Street
Hurstville, New South Wales, 2220, Australia

Your Details

Date of Birth : 24/03/1966

Age: 54

Tax File Number: 140569855

Date Joined Fund: 04/04/2012

Service Period Start Date:

Date Left Fund:

Member Code: TASBLA00002A

Account Start Date 04/04/2012

Account Phase: Accumulation Phase

Account Description: Accumulation

Nominated Beneficiaries N/A

Vested Benefits 249,949.95

Total Death Benefit 249,949.95

Your Balance

Total Benefits 249,949.95

Preservation Components

Preserved 249,949.95

Unrestricted Non Preserved

Restricted Non Preserved

Tax Components

Tax Free 63,881.31

Taxable 186,068.64

Your Detailed Account Summary

This Year

Opening balance at 01/07/2019 212,092.58

Increases to Member account during the period

Employer Contributions 6,994.14

Personal Contributions (Concessional)

Personal Contributions (Non Concessional)

Government Co-Contributions

Other Contributions

Proceeds of Insurance Policies

Transfers In

Net Earnings 37,413.44

Internal Transfer In

Decreases to Member account during the period

Pensions Paid

Contributions Tax 1,049.09

Income Tax 3,724.20

No TFN Excess Contributions Tax

Excess Contributions Tax

Refund Excess Contributions

Division 293 Tax

Insurance Policy Premiums Paid 1,776.92

Management Fees

Member Expenses

Benefits Paid/Transfers Out

Superannuation Surcharge Tax

Internal Transfer Out

Closing balance at 30/06/2020 249,949.95

Taseski Super Fund

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Dimce Taseski
Director

Blagica Taseska
Director

Jason Taseski
Director

Jennifer Taseska
Director

Taseski Super Fund

Members Statement

Dimce Taseski
4 Annie Street
Hurstville, New South Wales, 2220, Australia

Your Details

Date of Birth : 04/08/1959

Age: 60

Tax File Number: 149596153

Date Joined Fund: 04/04/2012

Service Period Start Date:

Date Left Fund:

Member Code: TASDIM00003A

Account Start Date 04/04/2012

Account Phase: Accumulation Phase

Account Description: Accumulation

Nominated Beneficiaries N/A

Vested Benefits 780,425.27

Total Death Benefit 780,425.27

Your Balance

Total Benefits 780,425.27

Preservation Components

Preserved 780,425.27

Unrestricted Non Preserved

Restricted Non Preserved

Tax Components

Tax Free 286,103.95

Taxable 494,321.32

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	674,853.24

Increases to Member account during the period

Employer Contributions	5,241.53
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Personal Contributions (Concessional)

Personal Contributions (Non Concessional)

Government Co-Contributions

Other Contributions

Proceeds of Insurance Policies

Transfers In

Net Earnings	117,743.87
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Internal Transfer In

Decreases to Member account during the period

Pensions Paid

Contributions Tax	786.21
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Income Tax	11,841.37
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No TFN Excess Contributions Tax

Excess Contributions Tax

Refund Excess Contributions

Division 293 Tax

Insurance Policy Premiums Paid	4,785.79
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Management Fees

Member Expenses

Benefits Paid/Transfers Out

Superannuation Surcharge Tax

Internal Transfer Out

Closing balance at 30/06/2020	780,425.27
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Taseski Super Fund

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Dimce Taseski
Director

Blagica Taseska
Director

Jason Taseski
Director

Jennifer Taseska
Director

Taseski Super Fund

Members Statement

Jason Taseski
4 Annie Street
Hurstville, New South Wales, 2220, Australia

Your Details

Date of Birth : 26/01/1990
Age: 30
Tax File Number: 819534130
Date Joined Fund: 04/04/2012
Service Period Start Date:
Date Left Fund:
Member Code: TASJAS00002A
Account Start Date 04/04/2012
Account Phase: Accumulation Phase
Account Description: Accumulation

Nominated Beneficiaries N/A
Vested Benefits 86,967.13
Total Death Benefit 86,967.13

Your Balance

Total Benefits 86,967.13

Preservation Components

Preserved 86,967.13
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free 5,364.88
Taxable 81,602.25

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	72,037.63
<u>Increases to Member account during the period</u>	
Employer Contributions	4,729.48
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	12,788.66
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	709.52
Income Tax	1,273.23
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	605.89
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	86,967.13

Taseski Super Fund

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Dimce Taseski
Director

Blagica Taseska
Director

Jason Taseski
Director

Jennifer Taseska
Director

Taseski Super Fund

Members Statement

Jennifer Taseska
4 Annie Street
Hurstville, New South Wales, 2220, Australia

Your Details

Date of Birth : 01/03/1995
Age: 25
Tax File Number: 897149716
Date Joined Fund: 04/04/2012
Service Period Start Date:
Date Left Fund:
Member Code: TASJEN00003A
Account Start Date 04/04/2012
Account Phase: Accumulation Phase
Account Description: Accumulation

Nominated Beneficiaries N/A
Vested Benefits 57,866.84
Total Death Benefit 57,866.84

Your Balance

Total Benefits 57,866.84

Preservation Components

Preserved 57,866.84
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free 7,281.85
Taxable 50,584.99

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	46,218.76
<u>Increases to Member account during the period</u>	
Employer Contributions	5,548.16
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	8,449.33
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	832.23
Income Tax	792.57
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	724.61
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	57,866.84

Taseski Super Fund

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Dimce Taseski

Director

Blagica Taseska

Director

Jason Taseski

Director

Jennifer Taseska

Director

Taseski Super Fund

Contributions Breakdown Report

For The Period 01 July 2019 - 30 June 2020

Summary

Member	D.O.B	Age (at 30/06/2019)	Total Super Balance (at 30/06/2019) *1	Concessional	Non-Concessional	Other	Reserves	Total
Taseska, Blagica	24/03/1966	53	239,088.48	6,994.14	0.00	0.00	0.00	6,994.14
Taseska, Jennifer	01/03/1995	24	52,100.95	5,548.16	0.00	0.00	0.00	5,548.16
Taseski, Dimce	04/08/1959	59	760,750.95	5,241.53	0.00	0.00	0.00	5,241.53
Taseski, Jason	26/01/1990	29	81,206.83	4,729.48	0.00	0.00	0.00	4,729.48
All Members				22,513.31	0.00	0.00	0.00	22,513.31

*1 TSB can include information external to current fund's transaction records. The amount is per individual across all funds.

Contribution Caps

Member	Contribution Type	Contributions	Cap	Current Position	
Taseska, Blagica	Concessional (5 year carry forward cap available)	6,994.14	44,341.02	37,346.88	Below Cap
	Non-Concessional	0.00	100,000.00	100,000.00	Below Cap
Taseska, Jennifer	Concessional (5 year carry forward cap available)	5,548.16	44,816.98	39,268.82	Below Cap
	Non-Concessional	0.00	100,000.00	100,000.00	Below Cap
Taseski, Dimce	Concessional	5,241.53	25,000.00	19,758.47	Below Cap
	Non-Concessional	0.00	100,000.00	100,000.00	Below Cap
Taseski, Jason	Concessional (5 year carry forward cap available)	4,729.48	46,431.04	41,701.56	Below Cap
	Non-Concessional	0.00	100,000.00	100,000.00	Below Cap

Carry Forward Unused Concessional Contribution Cap

Member	2015	2016	2017	2018	2019	2020	Current Position
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Taseska, Blagica							
Concessional Contribution Cap	30,000.00	35,000.00	35,000.00	25,000.00	25,000.00	25,000.00	
Concessional Contribution	0.00	0.00	0.00	4,743.80	5,658.98	6,994.14	
Unused Concessional Contribution	0.00	0.00	0.00	0.00	19,341.02	18,005.86	
Cumulative Carry Forward Unused	N/A	N/A	N/A	N/A	0.00	19,341.02	
Maximum Cap Available	30,000.00	35,000.00	35,000.00	25,000.00	25,000.00	44,341.02	37,346.88 Below Cap
Total Super Balance	0.00	0.00	0.00	0.00	204,859.21	239,088.48	
Taseska, Jennifer							
Concessional Contribution Cap	30,000.00	30,000.00	30,000.00	25,000.00	25,000.00	25,000.00	
Concessional Contribution	0.00	0.00	0.00	5,812.20	5,183.02	5,548.16	
Unused Concessional Contribution	0.00	0.00	0.00	0.00	19,816.98	19,451.84	
Cumulative Carry Forward Unused	N/A	N/A	N/A	N/A	0.00	19,816.98	
Maximum Cap Available	30,000.00	30,000.00	30,000.00	25,000.00	25,000.00	44,816.98	39,268.82 Below Cap
Total Super Balance	0.00	0.00	0.00	0.00	41,394.55	52,100.95	
Taseski, Dimce							
Concessional Contribution Cap	35,000.00	35,000.00	35,000.00	25,000.00	25,000.00	25,000.00	
Concessional Contribution	0.00	0.00	0.00	5,399.59	5,027.59	5,241.53	
Unused Concessional Contribution	0.00	0.00	0.00	0.00	19,972.41	19,758.47	
Cumulative Carry Forward Unused	N/A	N/A	N/A	N/A	0.00	0.00	
Maximum Cap Available	35,000.00	35,000.00	35,000.00	25,000.00	25,000.00	25,000.00	19,758.47 Below Cap
Total Super Balance	0.00	0.00	0.00	0.00	658,700.45	760,750.95	
Taseski, Jason							
Concessional Contribution Cap	30,000.00	30,000.00	30,000.00	25,000.00	25,000.00	25,000.00	
Concessional Contribution	0.00	0.00	0.00	3,972.90	3,568.96	4,729.48	
Unused Concessional Contribution	0.00	0.00	0.00	0.00	21,431.04	20,270.52	
Cumulative Carry Forward Unused	N/A	N/A	N/A	N/A	0.00	21,431.04	
Maximum Cap Available	30,000.00	30,000.00	30,000.00	25,000.00	25,000.00	46,431.04	41,701.56 Below Cap
Total Super Balance	0.00	0.00	0.00	0.00	67,895.65	81,206.83	

NCC Bring Forward Caps

Member	Bring Forward Cap	2017	2018	2019	2020	Total	Current Position
Taseska, Blagica	N/A	0.00	0.00	0.00	0.00	N/A	Bring Forward Not Triggered
Taseska, Jennifer	N/A	0.00	0.00	0.00	0.00	N/A	Bring Forward Not Triggered
Taseski, Dimce	N/A	0.00	0.00	0.00	0.00	N/A	Bring Forward Not Triggered

Taseski, Jason	N/A	0.00	0.00	0.00	0.00	N/A	Bring Forward Not Triggered
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Taseska, Blagica

Date	Transaction Description	Ledger Data					SuperStream Data				
		Contribution Type	Concessional	Non-Concession	Other	Reserves	Contribution	Employer	Concessional	Non-Concess	Other
30/07/2019	INTERNET TRANSFER BT SUPER APR-JUN19 CONSOLIDATED O/C [INTERNET TRANSFER BT SUPER APR-JUN19 CONSOLIDATED O]	Employer	1,156.20								
05/09/2019	Best Building Su Blagica August	Employer	149.36								
05/09/2019	Best Building Su Blagica July	Employer	149.36								
06/11/2019	INTERNET TRANSFER BT SUPER JUL-SEP19 CONSOLIDATED O/C	Employer	1,360.30								
17/12/2019	Best Building Su Blagica November	Employer	149.36								
17/12/2019	Best Building Su Blagica October	Employer	149.36								
17/12/2019	Best Building Su Blagica September	Employer	149.36								
14/01/2020	INTERNET TRANSFER BT SUPER OCT- DEC19 CONSOLIDATED O/C	Employer	1,219.28								
28/02/2020	Best Building Su Blagica January	Employer	149.36								
28/02/2020	Best Building Su Blagica February	Employer	149.36								
28/02/2020	Best Building Su Blagica December	Employer	149.36								
24/04/2020	ONLINE E8737715401 BT SUPER JAN-MAR20 CONSOLIDATED O/C	Employer	1,428.70								

12/06/2020	Best Building Su Barbara April	Employer	149.36									
12/06/2020	Best Building Su Barbara June	Employer	149.36									
12/06/2020	Best Building Su Barbara March	Employer	149.36									
12/06/2020	Best Building Su Barbara May	Employer	186.70									
Total - Taseska, Blagica			6,994.14	0.00	0.00	0.00				0.00	0.00	0.00

Taseska, Jennifer

Date	Transaction Description	Contribution Type	Ledger Data				SuperStream Data				
			Concessional	Non-Concession	Other	Reserves	Contribution	Employer	Concessional	Non-Concess	Other
07/08/2019	PC06C005-5438449 SuperChoice P/L THE TRUSTEE FOR	Employer	1,265.31								
01/11/2019	PC06C004-5673425 SuperChoice P/L THE TRUSTEE FOR	Employer	1,277.94								
29/01/2020	PASCH2001280009 501 PRECISION CH THE TRUSTEE FOR	Employer	1,547.93								
07/05/2020	PASCH2004290005 441 PRECISION CH THE TRUSTEE FOR	Employer	1,456.98								
Total - Taseska, Jennifer			5,548.16	0.00	0.00	0.00			0.00	0.00	0.00

Taseski, Dimce

Date	Transaction Description	Contribution Type	Ledger Data				SuperStream Data				
			Concessional	Non-Concession	Other	Reserves	Contribution	Employer	Concessional	Non-Concess	Other
05/09/2019	Tasform Construc Dimce July	Employer	427.88								

05/09/2019	Tasform Construc Dimce August	Employer	427.88				
20/12/2019	Tasform Construc Dimce September	Employer	427.88				
20/12/2019	Tasform Construc Dimce October	Employer	427.88				
20/12/2019	Tasform Construc Dimce November	Employer	427.88				
28/02/2020	Tasform Construc Dimce January	Employer	427.88				
28/02/2020	Tasform Construc Dimce February	Employer	427.88				
28/02/2020	Tasform Construc Dimce December	Employer	427.88				
12/06/2020	Tasform Construc Dimce May	Employer	534.85				
12/06/2020	Tasform Construc Dimce March	Employer	427.88				
12/06/2020	Tasform Construc Dimce June	Employer	427.88				
12/06/2020	Tasform Construc Dimce April	Employer	427.88				
Total - Taseski, Dimce			5,241.53	0.00	0.00	0.00	0.00

Taseski, Jason

20/12/2019	Tasform Construc Jason November	Employer	208.24
20/12/2019	Tasform Construc Jason October	Employer	208.24
20/12/2019	Tasform Construc Jason September	Employer	208.24
28/02/2020	Best Building SU Jason January	Employer	177.84
28/02/2020	Tasform Construc Jason December	Employer	208.24
28/02/2020	Tasform Construc Jason February	Employer	208.24
28/02/2020	Tasform Construc Jason January	Employer	208.24
28/02/2020	Best Building SU Jason December	Employer	177.84
28/02/2020	Best Building Su Jason February	Employer	177.84
12/06/2020	Tasform Construc Jason April	Employer	208.24
12/06/2020	Tasform Construc Jason May	Employer	260.30
12/06/2020	Tasform Construc Jason March	Employer	208.24
12/06/2020	Tasform Construc Jason June	Employer	208.24
12/06/2020	Best Building Su Jason May	Employer	222.30
12/06/2020	Best Building Su Jason March	Employer	177.84
12/06/2020	Best Building Su Jason June	Employer	177.84
12/06/2020	Best Building Su Jason April	Employer	177.84

Total - Taseski, Jason

4,729.48 0.00 0.00 0.00

0.00 0.00 0.00

Total for All Members

22,513.31 0.00 0.00 0.00

Rental Property Statement

For the year ended 30 June 2020

Property	7 Durkin Place, Peakhurst NSW, Aus...	Market Value	(as at 30/06/2020):	1,300,825.25
Property Account Code:	7DURPEA	Gross Rental Yield:		3.64%
Property Type:	Non Residential	Net Rental Yield:		2.24%

	Tax Return Label	GST Label	2020 \$	2019 \$
Income				
Property Income	Label B		47,345.40	47,345.40
Total Income		G1	47,345.40	47,345.40
Expenses				
Accumulated Depreciation	Label E		2,884.66	3,644.33
Council Rates	Label I		3,220.46	2,469.89
Insurance Premium	Label I		2,775.99	2,774.66
Interest on Loans	Label A		7,009.60	9,922.02
Property Expense - Electricity and Gas	Label I		1,293.46	1,739.92
Water Rates	Label I		1,010.78	784.25
Total Expenses		G11	18,194.95	21,335.07
Net Rental Income			29,150.45	26,010.33
GST excluded from total income		1A	4,734.60	
GST excluded from total expenses		1B	406.94	

Taseski Super Fund

Depreciation Schedule

For The Period 01 July 2019 - 30 June 2020

Investment	Purchase Date	Cost	Opening Written Down Value	Adjustments			Depreciation				Closing Written Down Value
				Disposals/ Decrease	Additions/ Increase	Total Value For Depreciation ¹	Method	Rate	Calculated Depreciation ²	Posted Depreciation ³	
77250 / 7DURPEA26/09/2012											
7 Durkin Place, Peakhurst NSW, Australia											2,884.66
Air Conditioner											
	26/09/2012	8,001.00	2,016.09			2,016.09	Diminishing Value	20.00 %	403.22		1,612.87
Blinds											
	26/09/2012	867.00	146.36			146.36	Diminishing Value	30.00 %	43.91		102.45
Electrical Machinery & Equipment - Distribution Ge											
	26/09/2012	18,251.00	6,548.01			6,548.01	Diminishing Value	10.00 %	654.80		5,893.21
Electrical Machinery & Equipment - Lighting Units											
	26/09/2012	3,874.00	1,389.89			1,389.89	Diminishing Value	10.00 %	138.99		1,250.90
Electrical Machinery & Equipment - Motors											
	26/09/2012	1,467.00	526.32			526.32	Diminishing Value	10.00 %	52.63		473.69
Fire extinguishers											
	26/09/2012	633.00	191.32			191.32	Diminishing Value	15.00 %	28.70		162.62
Floating Timber Floor											
	26/09/2012	4,875.00	1,561.98			1,561.98	Diminishing Value	13.33 %	208.21		1,353.77
Furniture, Counter Fittings & Shelvings											
	26/09/2012	2,050.00	619.59			619.59	Diminishing Value	15.00 %	92.94		526.65
Hot Water Installation											
	26/09/2012	2,250.00	807.24			807.24	Diminishing Value	10.00 %	80.72		726.52

Investment	Purchase Date	Cost	Opening Written Down Value	Adjustments			Depreciation				Closing Written Down Value
				Disposals/ Decrease	Additions/ Increase	Total Value For Depreciation ¹	Method	Rate	Calculated Depreciation ²	Posted Depreciation ³	
Security System - Electronics											
	26/09/2012	21,918.00	3,699.90			3,699.90	Diminishing Value	30.00 %	1,109.97		2,589.93
Vehicle Control Equipment - Passive											
	26/09/2012	1,167.00	418.69			418.69	Diminishing Value	10.00 %	41.87		376.82
Ventilation Plant											
	26/09/2012	800.00	287.02			287.02	Diminishing Value	10.00 %	28.70		258.32
		66,153.00	18,212.41			18,212.41				2,884.66	15,327.75
		66,153.00	18,212.41			18,212.41				2,884.66	15,327.75

¹ Amounts have been pro rated based on number of days in the year

² Depreciation calculated as per depreciation method

³ Depreciation amounts posted to the ledger

Taseski Super Fund

Investment Income Report

As at 30 June 2020

Investment		Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
Real Estate Properties (Australian - Non Residential)													
7DURPEA	7 Durkin Place, Peakhurst NSW, Australia	47,345.40							47,345.40				
		47,345.40							47,345.40				
		47,345.40							47,345.40				

Assessable Income (Excl. Capital Gains) **47,345.40**

Net Capital Gain **0.00**

Total Assessable Income 47,345.40

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.
For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

Taseski Super Fund

Investment Summary Report

As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
NAB Business Cash Maximiser A/C #18023		812.170000	812.17	812.17	812.17			0.06 %
NAB Business Cheque A/C #62367		4,317.900000	4,317.90	4,317.90	4,317.90			0.33 %
			5,130.07		5,130.07		0.00 %	0.39 %
Real Estate Properties (Australian - Non Residential)								
7DURPEA 7 Durkin Place, Peakhurst NSW, Australia	1.00	1,300,825.250000	1,300,825.25	729,026.56	729,026.56	571,798.69	78.43 %	99.61 %
			1,300,825.25		729,026.56	571,798.69	78.43 %	99.61 %
			1,305,955.32		734,156.63	571,798.69	77.89 %	100.00 %

Taseski Super Fund

Accounting Performance Report

As at 30 June 2020

Investment	From: 01 July 2019			To: 30 June 2020			Add			Less		Total Return	Return %
	Units	CGT Cost	Market Value	Units	CGT Cost	Market Value	Market Change	Realised Gain/(Loss)	Income	CGT Cost Change			
Bank Accounts													
NAB Business Cash Maximiser A/C #18023		812.17	812.17		812.17	812.17			0.00			0.00	0.00%
NAB Business Cheque A/C #62367		6,698.44	6,698.44		4,317.90	4,317.90			0.00			0.00	0.00%
		7,510.61	7,510.61		5,130.07	5,130.07			0.00			0.00	0.00%
Real Estate Properties (Australian - Non Residential)													
7DURPEA - 7 Durkin Place, Peakhurst NSW, Australia	1.00	725,382.23	1,147,940.59	1.00	722,497.57	1,300,825.25	152,884.66	0.00	47,345.40	(2,884.66)		203,114.72	17.69%
	1.00	725,382.23	1,147,940.59	1.00	722,497.57	1,300,825.25	152,884.66	0.00	47,345.40	(2,884.66)		203,114.72	17.69%
		732,892.84	1,155,451.20		727,627.64	1,305,955.32	152,884.66	0.00	47,345.40	(2,884.66)		203,114.72	17.58%

Taseski Super Fund**Statement of Taxable Income**

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	191,015.40
Less	
Increase in MV of investments	152,884.66
	<u>152,884.66</u>
SMSF Annual Return Rounding	2.26
Taxable Income or Loss	<u>38,133.00</u>
Income Tax on Taxable Income or Loss	5,719.95
CURRENT TAX OR REFUND	<u>5,719.95</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(5,260.00)
AMOUNT DUE OR REFUNDABLE	<u>718.95</u>

Taseski Super Fund

Deferred Tax Reconciliation

For The Period 01 July 2019 - 30 June 2020

Investment Code	Investment Name	Revaluation/Tax Deferred	Permanent Difference (Non- Assessable)	Temporary Difference (Assessable)	Temporary Difference (Accumulation Portion)
Revaluations					
7DURPEA	7 Durkin Place, Peakhurst NSW, Australia	152,884.66	50,961.56	101,923.10	101,923.10
		152,884.66	50,961.56	101,923.10	101,923.10
Total		152,884.66	50,961.56	101,923.10	101,923.10
Deferred Tax Liability (Asset) Summary					
Opening Balance		(39,007.33)			
Current Year Transactions		15,288.46			
Total Capital Losses		0.00			
Total Tax Losses		0.00			
Deferred Tax WriteBacks/Adjustment		0.00			
Capital Loss carried forward recouped		0.00			
Tax Loss carried forward recouped		0.00			
Closing Balance		(23,718.86)			

Memorandum of Resolutions of the Director(s) of

Taseski Super Fund Pty Ltd ACN: 156771372

ATF Taseski Super Fund

FINANCIAL STATEMENTS OF SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2020 thereon be adopted.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

ANNUAL RETURN:

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2020, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

TRUST DEED:

It was resolved that the advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.

INVESTMENT STRATEGY:

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.

ALLOCATION OF INCOME:

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2020.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2020.

AUDITORS:

It was resolved that

Anthony William Boys

of

PO Box 3376, Rundle Mall, South Australia 5000

act as auditors of the Fund for the next financial year.

TAX AGENTS:

It was resolved that

AMCO Public Accountants Pty Ltd

act as tax agents of the Fund for the next financial year.

Memorandum of Resolutions of the Director(s) of

Taseski Super Fund Pty Ltd ACN: 156771372

ATF Taseski Super Fund

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

CLOSURE:

Signed as a true record –

.....
Dimce Taseski

27 April 2021

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Blagica Taseska

27 April 2021

.....
Jason Taseski

27 April 2021

.....
Jennifer Taseska

27 April 2021