

Taseski Super Fund

Operating Statement

For the year ended 30 June 2020

	Note	2020 \$	2019 \$
Income			
Investment Income			
Property Income	7	47,345.40	47,345.40
Investment Gains			
Changes in Market Values	8	152,884.66	3,644.33
Contribution Income			
Employer Contributions		22,513.31	19,438.55
Total Income		<u>222,743.37</u>	<u>70,428.28</u>
Expenses			
Accountancy Fees		4,023.57	2,422.00
Amortisation Cost		75.24	94.05
Auditor's Remuneration		700.00	380.00
ASIC Fees		481.00	474.00
Bank Charges		360.00	364.80
Accumulated Depreciation		2,884.66	3,644.33
Property Expenses - Council Rates		3,220.46	2,469.89
Property Expense - Electricity and Gas		1,293.46	1,739.92
Property Expenses - Insurance Premium		2,775.99	2,774.66
Property Expenses - Interest on Loans		7,009.60	9,922.02
Property Expenses - Water Rates		1,010.78	784.25
		<u>23,834.76</u>	<u>25,069.92</u>
Member Payments			
Life Insurance Premiums		7,893.21	7,939.61
Total Expenses		<u>31,727.97</u>	<u>33,009.53</u>
Benefits accrued as a result of operations before income tax			
		<u>191,015.40</u>	<u>37,418.75</u>
Income Tax Expense	9	21,008.42	5,066.40
Benefits accrued as a result of operations		<u>170,006.98</u>	<u>32,352.35</u>