

Financial statements and reports for the year ended  
30 June 2020

Taseski Super Fund

# Taseski Super Fund

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# Taseski Super Fund Trustees Declaration

Taseski Super Fund Pty Ltd ACN: 156771372

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The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2020 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....  
Dimce Taseski  
Taseski Super Fund Pty Ltd  
Director

.....  
Blagica Taseska  
Taseski Super Fund Pty Ltd  
Director

.....  
Jason Taseski  
Taseski Super Fund Pty Ltd  
Director

.....  
Jennifer Taseska  
Taseski Super Fund Pty Ltd  
Director

20 April 2021

# Taseski Super Fund Compilation Report

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We have compiled the accompanying special purpose financial statements of the Taseski Super Fund which comprise the statement of financial position as at 30/06/2020 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

## **The Responsibility of the Trustee(s)**

The Trustee(s) of Taseski Super Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

## **Our Responsibility**

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

## **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

AMCO Public Accountants Pty Ltd

of

PO Box 3035, Bankstown Square, New South Wales 2200

Signed:

Dated: 20/04/2021

# Taseski Super Fund

## Detailed Operating Statement

For the year ended 30 June 2020

|   | 2020              | 2019             |
|---|-------------------|------------------|
|   | \$                | \$               |
| <b>Income</b>   |                   |                  |
| Property Income                                       |                   |                  |
| 7 Durkin Place, Peakhurst NSW, Australia              | 47,345.40         | 47,345.40        |
|   | <u>47,345.40</u>  | <u>47,345.40</u> |
| <b>Contribution Income</b>                            |                   |                  |
| Employer Contributions - Concessional                 |                   |                  |
| Blagica Taseska                                       | 6,994.14          | 5,658.98         |
| Dimce Taseski   | 5,241.53          | 5,027.59         |
| Jason Taseski   | 4,729.48          | 3,568.96         |
| Jennifer Taseska                                      | 5,548.16          | 5,183.02         |
|   | <u>22,513.31</u>  | <u>19,438.55</u> |
| <b>Investment Gains</b>                               |                   |                  |
| Unrealised Movements in Market Value                  |                   |                  |
| Real Estate Properties (Australian - Non Residential) |                   |                  |
| 7 Durkin Place, Peakhurst NSW, Australia              | 152,884.66        | 3,644.33         |
|   | <u>152,884.66</u> | <u>3,644.33</u>  |
| <b>Changes in Market Values</b>                       |                   |                  |
|   | <u>152,884.66</u> | <u>3,644.33</u>  |
| <b>Total Income</b>                                   | <u>222,743.37</u> | <u>70,428.28</u> |
| <b>Expenses</b>                                       |                   |                  |
| Accountancy Fees                                      | 4,023.57          | 2,422.00         |
| Amortisation Cost                                     | 75.24             | 94.05            |
| ASIC Fees   | 448.20            | 474.00           |
| Auditor's Remuneration                                | 700.00            | 380.00           |
| Bank Charges  | 360.00            | 364.80           |
|   | <u>5,607.01</u>   | <u>3,734.85</u>  |
| Accumulated Depreciation                              |                   |                  |
| 7 Durkin Place, Peakhurst NSW, Australia              | 2,884.66          | 3,644.33         |
|   | <u>2,884.66</u>   | <u>3,644.33</u>  |
| Property Expense - Electricity and Gas                |                   |                  |
| 7 Durkin Place, Peakhurst NSW, Australia              | 1,293.46          | 1,739.92         |
|   | <u>1,293.46</u>   | <u>1,739.92</u>  |
| Property Expenses - Council Rates                     |                   |                  |
| 7 Durkin Place, Peakhurst NSW, Australia              | 3,220.46          | 2,469.89         |
|   | <u>3,220.46</u>   | <u>2,469.89</u>  |
| Property Expenses - Insurance Premium                 |                   |                  |
| 7 Durkin Place, Peakhurst NSW, Australia              | 2,775.99          | 2,774.66         |
|   | <u>2,775.99</u>   | <u>2,774.66</u>  |
| Property Expenses - Interest on Loans                 |                   |                  |
| 7 Durkin Place, Peakhurst NSW, Australia              | 7,009.60          | 9,922.02         |
|   | <u>7,009.60</u>   | <u>9,922.02</u>  |
| Property Expenses - Water Rates                       |                   |                  |
| 7 Durkin Place, Peakhurst NSW, Australia              | 1,010.78          | 784.25           |
|   | <u>1,010.78</u>   | <u>784.25</u>    |

## Taseski Super Fund

# Detailed Operating Statement

For the year ended 30 June 2020

|   | 2020              | 2019             |
|---|-------------------|------------------|
|   | \$                | \$               |
| <b>Member Payments</b>  |                   |                  |
| Life Insurance Premiums   |                   |                  |
| Taseska, Blagica - Accumulation (Accumulation)                      | 1,776.92          | 2,745.90         |
| Taseska, Jennifer - Accumulation (Accumulation)                     | 724.61            | 692.16           |
| Taseski, Dimce - Accumulation (Accumulation)                        | 4,785.79          | 3,924.90         |
| Taseski, Jason - Accumulation (Accumulation)                        | 605.89            | 576.65           |
|   | <u>7,893.21</u>   | <u>7,939.61</u>  |
| <b>Total Expenses</b>   | <u>31,695.17</u>  | <u>33,009.53</u> |
| <b>Benefits accrued as a result of operations before income tax</b> | <u>191,048.20</u> | <u>37,418.75</u> |
| <b>Income Tax Expense</b>   |                   |                  |
| Income Tax Expense  | 21,013.37         | 5,066.40         |
| <b>Total Income Tax</b>   | <u>21,013.37</u>  | <u>5,066.40</u>  |
| <b>Benefits accrued as a result of operations</b>                   | <u>170,034.83</u> | <u>32,352.35</u> |

## Taseski Super Fund

# Detailed Statement of Financial Position

As at 30 June 2020

|  | Note | 2020<br>\$          | 2019<br>\$          |
|--|------|---------------------|---------------------|
| <b>Assets</b>  |      |                     |                     |
| <b>Investments</b>   |      |                     |                     |
| Real Estate Properties (Australian - Non Residential)                | 2    |                     |                     |
| 7 Durkin Place, Peakhurst NSW, Australia                             |      | 1,300,825.25        | 1,147,940.59        |
| 7 Durkin Place, Peakhurst NSW, Australia - Accumulated Depreciation  |      | (50,825.25)         | (47,940.59)         |
| <b>Total Investments</b>   |      | <u>1,250,000.00</u> | <u>1,100,000.00</u> |
| <b>Other Assets</b>  |      |                     |                     |
| Bank Accounts  | 3    |                     |                     |
| NAB Business Cash Maximiser A/C #18023                               |      | 812.17              | 812.17              |
| NAB Business Cheque A/C #62367                                       |      | 4,317.90            | 6,698.44            |
| Borrowing Cost   |      | 5,255.00            | 5,255.00            |
| Accumulated Amortisation - Borrowing Cost                            |      | (5,255.00)          | (5,255.00)          |
| Surveyor Cost  |      | 800.00              | 800.00              |
| Amortisation Cost  |      | (499.03)            | (423.79)            |
| Sundry Debtors   |      | 518.00              | 259.00              |
| Deferred Tax Asset   |      | 23,718.86           | 39,007.33           |
| <b>Total Other Assets</b>  |      | <u>29,667.90</u>    | <u>47,153.15</u>    |
| <b>Total Assets</b>  |      | <u>1,279,667.90</u> | <u>1,147,153.15</u> |
| Less:  |      |                     |                     |
| <b>Liabilities</b>   |      |                     |                     |
| GST Payable  |      | 3,901.81            | 8,079.68            |
| Income Tax Payable   |      | 723.90              | 1,893.40            |
| Income Tax Payable/Refundable - 2018                                 |      | 0.00                | 1,905.35            |
| Income Tax Payable/Refundable - 2019                                 |      | 1,893.40            | 0.00                |
| Loan - Limited Recourse Borrowing Arrangement                        |      |                     |                     |
| NAB Business Options Instalment Loan A/C #76296                      |      | 94,012.94           | 127,945.70          |
| PAYG Payable   |      | 2,630.00            | 858.00              |
| Loan - Dimce Taseski   |      | 1,268.81            | 1,268.81            |
| <b>Total Liabilities</b>   |      | <u>104,430.86</u>   | <u>141,950.94</u>   |
| <b>Net assets available to pay benefits</b>                          |      | <u>1,175,237.04</u> | <u>1,005,202.21</u> |
| Represented By :   |      |                     |                     |
| <b>Liability for accrued benefits allocated to members' accounts</b> | 4, 5 |                     |                     |
| Taseska, Blagica - Accumulation                                      |      | 249,955.86          | 212,092.58          |
| Taseski, Dimce - Accumulation  |      | 780,443.84          | 674,853.24          |
| Taseski, Jason - Accumulation  |      | 86,969.15           | 72,037.63           |

Taseski Super Fund

**Detailed Statement of Financial Position**

As at 30 June 2020

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|  | <b>Note</b> | <b>2020</b>         | <b>2019</b>         |
|--|-------------|---------------------|---------------------|
|  |             | <b>\$</b>           | <b>\$</b>           |
| <b>Liability for accrued benefits allocated to members' accounts</b>       | 4, 5        |                     |                     |
| Taseska, Jennifer - Accumulation   |             | 57,868.19           | 46,218.76           |
| <b>Total Liability for accrued benefits allocated to members' accounts</b> |             | <u>1,175,237.04</u> | <u>1,005,202.21</u> |

# Notes to the Financial Statements

For the year ended 30 June 2020

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## Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

# Notes to the Financial Statements

For the year ended 30 June 2020

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## Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

## Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

## Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

## Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

## Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

## Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

## f. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

# Notes to the Financial Statements

For the year ended 30 June 2020

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

## g. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

### Note 2: Real Estate Properties (Australian - Non Residential)

|  | 2020<br>\$   | 2019<br>\$   |
|--|--------------|--------------|
| 7 Durkin Place, Peakhurst NSW, Australia                               | 1,300,825.25 | 1,147,940.59 |
| 7 Durkin Place, Peakhurst NSW, Australia -<br>Accumulated Depreciation | (50,825.25)  | (47,940.59)  |
|  | 1,250,000.00 | 1,100,000.00 |

### Note 3: Banks and Term Deposits

|  | 2020<br>\$ | 2019<br>\$ |
|--|------------|------------|
| <b>Banks</b>                           |            |            |
| NAB Business Cash Maximiser A/C #18023 | 812.17     | 812.17     |
| NAB Business Cheque A/C #62367         | 4,317.90   | 6,698.44   |
|  | 5,130.07   | 7,510.61   |

### Note 4: Liability for Accrued Benefits

|   | 2020<br>\$   | 2019<br>\$   |
|---|--------------|--------------|
| Liability for accrued benefits at beginning of year | 1,005,202.21 | 972,849.86   |
| Benefits accrued as a result of operations          | 170,034.83   | 32,352.35    |
| Current year member movements                       | 0.00         | 0.00         |
|   | 1,175,237.04 | 1,005,202.21 |

### Note 5: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

**Notes to the Financial Statements**

For the year ended 30 June 2020

|                 | 2020<br>\$   | 2019<br>\$   |
|-----------------|--------------|--------------|
| Vested Benefits | 1,175,237.04 | 1,005,202.21 |

**Note 6: Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 7: Rental Income**

|  | 2020<br>\$ | 2019<br>\$ |
|--|------------|------------|
| 7 Durkin Place, Peakhurst NSW, Australia | 47,345.40  | 47,345.40  |
|  | 47,345.40  | 47,345.40  |

**Note 8: Changes in Market Values****Unrealised Movements in Market Value**

|  | 2020<br>\$ | 2019<br>\$ |
|--|------------|------------|
| <b>Real Estate Properties (Australian - Non Residential)</b> |            |            |
| 7 Durkin Place, Peakhurst NSW, Australia                     | 152,884.66 | 3,644.33   |
|  | 152,884.66 | 3,644.33   |
| <b>Total Unrealised Movement</b>                             | 152,884.66 | 3,644.33   |

**Realised Movements in Market Value**

|                                 | 2020<br>\$ | 2019<br>\$ |
|---------------------------------|------------|------------|
| <b>Total Realised Movement</b>  | 0.00       | 0.00       |
| <b>Changes in Market Values</b> | 152,884.66 | 3,644.33   |

**Note 9: Income Tax Expense**

|  | 2020<br>\$ | 2019<br>\$ |
|--|------------|------------|
| The components of tax expense comprise |            |            |
| Current Tax                            | 5,724.90   | 5,066.40   |
| Deferred Tax Liability/Asset           | 15,288.47  | 0.00       |
| <b>Income Tax Expense</b>              | 21,013.37  | 5,066.40   |

**Notes to the Financial Statements**

For the year ended 30 June 2020

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

|  |           |          |
|--|-----------|----------|
| Prima facie tax payable on benefits accrued before income tax at 15% | 28,657.23 | 5,612.81 |
| Less:  |           |          |
| Tax effect of:   |           |          |
| Increase in MV of Investments  | 22,932.70 | 546.65   |
| Add:   |           |          |
| Tax effect of:   |           |          |
| Rounding   | 0.37      | 0.24     |
| Income Tax on Taxable Income or Loss                                 | 5,724.90  | 5,066.40 |
| Less credits:  |           |          |
| Current Tax or Refund  | 5,724.90  | 5,066.40 |

**Note 10: Subsequent Event - COVID-19**

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

# Taseski Super Fund

## Members Statement

Blagica Taseska  
 4 Annie Street  
 Hurstville, New South Wales, 2220, Australia

### Your Details

Date of Birth : 24/03/1966  
 Age: 54  
 Tax File Number: 140569855  
 Date Joined Fund: 04/04/2012  
 Service Period Start Date:  
 Date Left Fund:  
 Member Code: TASBLA00002A  
 Account Start Date 04/04/2012  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

Nominated Beneficiaries N/A  
 Vested Benefits 249,955.86  
 Total Death Benefit 249,955.86

### Your Balance

Total Benefits 249,955.86

Preservation Components  
 Preserved 249,955.86  
 Unrestricted Non Preserved  
 Restricted Non Preserved

Tax Components  
 Tax Free 63,881.31  
 Taxable 186,074.55

### Your Detailed Account Summary

|  | This Year  |
|--|------------|
| Opening balance at 01/07/2019                        | 212,092.58 |
| <u>Increases to Member account during the period</u> |            |
| Employer Contributions                               | 6,994.14   |
| Personal Contributions (Concessional)                |            |
| Personal Contributions (Non Concessional)            |            |
| Government Co-Contributions                          |            |
| Other Contributions                                  |            |
| Proceeds of Insurance Policies                       |            |
| Transfers In   |            |
| Net Earnings   | 37,420.40  |
| Internal Transfer In                                 |            |
| <u>Decreases to Member account during the period</u> |            |
| Pensions Paid  |            |
| Contributions Tax                                    | 1,049.09   |
| Income Tax   | 3,725.25   |
| No TFN Excess Contributions Tax                      |            |
| Excess Contributions Tax                             |            |
| Refund Excess Contributions                          |            |
| Division 293 Tax                                     |            |
| Insurance Policy Premiums Paid                       | 1,776.92   |
| Management Fees                                      |            |
| Member Expenses                                      |            |
| Benefits Paid/Transfers Out                          |            |
| Superannuation Surcharge Tax                         |            |
| Internal Transfer Out                                |            |
| Closing balance at 30/06/2020                        | 249,955.86 |

Taseski Super Fund  
**Members Statement**

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**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

\_\_\_\_\_  
Dimce Taseski  
Director

\_\_\_\_\_  
Blagica Taseska  
Director

\_\_\_\_\_  
Jason Taseski  
Director

\_\_\_\_\_  
Jennifer Taseska  
Director

# Taseski Super Fund

## Members Statement

Dimce Taseski  
 4 Annie Street  
 Hurstville, New South Wales, 2220, Australia

### Your Details

Date of Birth : 04/08/1959  
 Age: 60  
 Tax File Number: 149596153  
 Date Joined Fund: 04/04/2012  
 Service Period Start Date:  
 Date Left Fund:  
 Member Code: TASMIM00003A  
 Account Start Date 04/04/2012  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

Nominated Beneficiaries N/A  
 Vested Benefits 780,443.84  
 Total Death Benefit 780,443.84

### Your Balance

Total Benefits 780,443.84

#### Preservation Components

Preserved 780,443.84  
 Unrestricted Non Preserved  
 Restricted Non Preserved

#### Tax Components

Tax Free 286,103.95  
 Taxable 494,339.89

### Your Detailed Account Summary

|  | This Year  |
|--|------------|
| Opening balance at 01/07/2019                        | 674,853.24 |
| <u>Increases to Member account during the period</u> |            |
| Employer Contributions                               | 5,241.53   |
| Personal Contributions (Concessional)                |            |
| Personal Contributions (Non Concessional)            |            |
| Government Co-Contributions                          |            |
| Other Contributions                                  |            |
| Proceeds of Insurance Policies                       |            |
| Transfers In   |            |
| Net Earnings   | 117,765.75 |
| Internal Transfer In                                 |            |
| <u>Decreases to Member account during the period</u> |            |
| Pensions Paid  |            |
| Contributions Tax                                    | 786.21     |
| Income Tax   | 11,844.68  |
| No TFN Excess Contributions Tax                      |            |
| Excess Contributions Tax                             |            |
| Refund Excess Contributions                          |            |
| Division 293 Tax                                     |            |
| Insurance Policy Premiums Paid                       | 4,785.79   |
| Management Fees                                      |            |
| Member Expenses                                      |            |
| Benefits Paid/Transfers Out                          |            |
| Superannuation Surcharge Tax                         |            |
| Internal Transfer Out                                |            |
| Closing balance at 30/06/2020                        | 780,443.84 |

**Taseski Super Fund**  
**Members Statement**

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**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

\_\_\_\_\_  
Dimce Taseski  
Director

\_\_\_\_\_  
Blagica Taseska  
Director

\_\_\_\_\_  
Jason Taseski  
Director

\_\_\_\_\_  
Jennifer Taseska  
Director

# Taseski Super Fund

## Members Statement

Jason Taseski  
 4 Annie Street  
 Hurstville, New South Wales, 2220, Australia

### Your Details

Date of Birth : 26/01/1990  
 Age: 30  
 Tax File Number: 819534130  
 Date Joined Fund: 04/04/2012  
 Service Period Start Date:  
 Date Left Fund:  
 Member Code: TASJAS00002A  
 Account Start Date 04/04/2012  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

Nominated Beneficiaries N/A  
 Vested Benefits 86,969.15  
 Total Death Benefit 86,969.15

### Your Balance

Total Benefits 86,969.15

Preservation Components  
 Preserved 86,969.15  
 Unrestricted Non Preserved  
 Restricted Non Preserved

Tax Components  
 Tax Free 5,364.88  
 Taxable 81,604.27

### Your Detailed Account Summary

|  | This Year |
|--|-----------|
| Opening balance at 01/07/2019                        | 72,037.63 |
| <u>Increases to Member account during the period</u> |           |
| Employer Contributions                               | 4,729.48  |
| Personal Contributions (Concessional)                |           |
| Personal Contributions (Non Concessional)            |           |
| Government Co-Contributions                          |           |
| Other Contributions                                  |           |
| Proceeds of Insurance Policies                       |           |
| Transfers In   |           |
| Net Earnings   | 12,791.04 |
| Internal Transfer In                                 |           |
| <u>Decreases to Member account during the period</u> |           |
| Pensions Paid  |           |
| Contributions Tax                                    | 709.52    |
| Income Tax   | 1,273.59  |
| No TFN Excess Contributions Tax                      |           |
| Excess Contributions Tax                             |           |
| Refund Excess Contributions                          |           |
| Division 293 Tax                                     |           |
| Insurance Policy Premiums Paid                       | 605.89    |
| Management Fees                                      |           |
| Member Expenses                                      |           |
| Benefits Paid/Transfers Out                          |           |
| Superannuation Surcharge Tax                         |           |
| Internal Transfer Out                                |           |
| Closing balance at 30/06/2020                        | 86,969.15 |

Taseski Super Fund  
**Members Statement**

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Signed by all the trustees of the fund

\_\_\_\_\_  
Dimce Taseski  
Director

\_\_\_\_\_  
Blagica Taseska  
Director

\_\_\_\_\_  
Jason Taseski  
Director

\_\_\_\_\_  
Jennifer Taseska  
Director

# Taseski Super Fund

## Members Statement

Jennifer Taseska  
 4 Annie Street  
 Hurstville, New South Wales, 2220, Australia

### Your Details

Date of Birth : 01/03/1995  
 Age: 25  
 Tax File Number: 897149716  
 Date Joined Fund: 04/04/2012  
 Service Period Start Date:  
 Date Left Fund:  
 Member Code: TASJEN00003A  
 Account Start Date 04/04/2012  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

Nominated Beneficiaries N/A  
 Vested Benefits 57,868.19  
 Total Death Benefit 57,868.19

### Your Balance

Total Benefits 57,868.19

Preservation Components  
 Preserved 57,868.19  
 Unrestricted Non Preserved  
 Restricted Non Preserved

Tax Components  
 Tax Free 7,281.85  
 Taxable 50,586.34

### Your Detailed Account Summary

|  | This Year |
|--|-----------|
| Opening balance at 01/07/2019                        | 46,218.76 |
| <u>Increases to Member account during the period</u> |           |
| Employer Contributions                               | 5,548.16  |
| Personal Contributions (Concessional)                |           |
| Personal Contributions (Non Concessional)            |           |
| Government Co-Contributions                          |           |
| Other Contributions                                  |           |
| Proceeds of Insurance Policies                       |           |
| Transfers In   |           |
| Net Earnings   | 8,450.91  |
| Internal Transfer In                                 |           |
| <u>Decreases to Member account during the period</u> |           |
| Pensions Paid  |           |
| Contributions Tax                                    | 832.23    |
| Income Tax   | 792.80    |
| No TFN Excess Contributions Tax                      |           |
| Excess Contributions Tax                             |           |
| Refund Excess Contributions                          |           |
| Division 293 Tax                                     |           |
| Insurance Policy Premiums Paid                       | 724.61    |
| Management Fees                                      |           |
| Member Expenses                                      |           |
| Benefits Paid/Transfers Out                          |           |
| Superannuation Surcharge Tax                         |           |
| Internal Transfer Out                                |           |
| Closing balance at 30/06/2020                        | 57,868.19 |

Taseski Super Fund  
**Members Statement**

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Signed by all the trustees of the fund

\_\_\_\_\_  
Dimce Taseski  
Director

\_\_\_\_\_  
Blagica Taseska  
Director

\_\_\_\_\_  
Jason Taseski  
Director

\_\_\_\_\_  
Jennifer Taseska  
Director

## Taseski Super Fund

# Contributions Breakdown Report

For The Period 01 July 2019 - 30 June 2020

### Summary

| Member             | D.O.B      | Age<br>(at 30/06/2019) | Total Super Balance<br>(at 30/06/2019) *1 | Concessional     | Non-Concessional | Other       | Reserves    | Total            |
|--------------------|------------|------------------------|---|------------------|------------------|-------------|-------------|------------------|
| Taseska, Blagica   | 24/03/1966 | 53                     | 239,088.48                                | 6,994.14         | 0.00             | 0.00        | 0.00        | 6,994.14         |
| Taseska, Jennifer  | 01/03/1995 | 24                     | 52,100.95                                 | 5,548.16         | 0.00             | 0.00        | 0.00        | 5,548.16         |
| Taseski, Dimce     | 04/08/1959 | 59                     | 760,750.95                                | 5,241.53         | 0.00             | 0.00        | 0.00        | 5,241.53         |
| Taseski, Jason     | 26/01/1990 | 29                     | 81,206.83                                 | 4,729.48         | 0.00             | 0.00        | 0.00        | 4,729.48         |
| <b>All Members</b> |            |                        |   | <b>22,513.31</b> | <b>0.00</b>      | <b>0.00</b> | <b>0.00</b> | <b>22,513.31</b> |

\*1 TSB can include information external to current fund's transaction records. The amount is per individual across all funds.

### Contribution Caps

| Member            | Contribution Type                                    | Contributions | Cap        | Current Position     |
|-------------------|--|---------------|------------|----------------------|
| Taseska, Blagica  | Concessional<br>(5 year carry forward cap available) | 6,994.14      | 44,341.02  | 37,346.88 Below Cap  |
|                   | Non-Concessional                                     | 0.00          | 100,000.00 | 100,000.00 Below Cap |
| Taseska, Jennifer | Concessional<br>(5 year carry forward cap available) | 5,548.16      | 44,816.98  | 39,268.82 Below Cap  |
|                   | Non-Concessional                                     | 0.00          | 100,000.00 | 100,000.00 Below Cap |
| Taseski, Dimce    | Concessional   | 5,241.53      | 25,000.00  | 19,758.47 Below Cap  |
|                   | Non-Concessional                                     | 0.00          | 100,000.00 | 100,000.00 Below Cap |
| Taseski, Jason    | Concessional<br>(5 year carry forward cap available) | 4,729.48      | 46,431.04  | 41,701.56 Below Cap  |
|                   | Non-Concessional                                     | 0.00          | 100,000.00 | 100,000.00 Below Cap |

### Carry Forward Unused Concessional Contribution Cap

| Member | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | Current Position |
|--------|------|------|------|------|------|------|------------------|
|--------|------|------|------|------|------|------|------------------|

|                                  |           |           |           |           |            |            |                     |
|----------------------------------|-----------|-----------|-----------|-----------|------------|------------|---------------------|
| <b>Taseska, Blagica</b>          |           |           |           |           |            |            |                     |
| Concessional Contribution Cap    | 30,000.00 | 35,000.00 | 35,000.00 | 25,000.00 | 25,000.00  | 25,000.00  |                     |
| Concessional Contribution        | 0.00      | 0.00      | 0.00      | 4,743.80  | 5,658.98   | 6,994.14   |                     |
| Unused Concessional Contribution | 0.00      | 0.00      | 0.00      | 0.00      | 19,341.02  | 18,005.86  |                     |
| Cumulative Carry Forward Unused  | N/A       | N/A       | N/A       | N/A       | 0.00       | 19,341.02  |                     |
| Maximum Cap Available            | 30,000.00 | 35,000.00 | 35,000.00 | 25,000.00 | 25,000.00  | 44,341.02  | 37,346.88 Below Cap |
| Total Super Balance              | 0.00      | 0.00      | 0.00      | 0.00      | 204,859.21 | 239,088.48 |                     |
| <b>Taseska, Jennifer</b>         |           |           |           |           |            |            |                     |
| Concessional Contribution Cap    | 30,000.00 | 30,000.00 | 30,000.00 | 25,000.00 | 25,000.00  | 25,000.00  |                     |
| Concessional Contribution        | 0.00      | 0.00      | 0.00      | 5,812.20  | 5,183.02   | 5,548.16   |                     |
| Unused Concessional Contribution | 0.00      | 0.00      | 0.00      | 0.00      | 19,816.98  | 19,451.84  |                     |
| Cumulative Carry Forward Unused  | N/A       | N/A       | N/A       | N/A       | 0.00       | 19,816.98  |                     |
| Maximum Cap Available            | 30,000.00 | 30,000.00 | 30,000.00 | 25,000.00 | 25,000.00  | 44,816.98  | 39,268.82 Below Cap |
| Total Super Balance              | 0.00      | 0.00      | 0.00      | 0.00      | 41,394.55  | 52,100.95  |                     |
| <b>Taseski, Dimce</b>            |           |           |           |           |            |            |                     |
| Concessional Contribution Cap    | 35,000.00 | 35,000.00 | 35,000.00 | 25,000.00 | 25,000.00  | 25,000.00  |                     |
| Concessional Contribution        | 0.00      | 0.00      | 0.00      | 5,399.59  | 5,027.59   | 5,241.53   |                     |
| Unused Concessional Contribution | 0.00      | 0.00      | 0.00      | 0.00      | 19,972.41  | 19,758.47  |                     |
| Cumulative Carry Forward Unused  | N/A       | N/A       | N/A       | N/A       | 0.00       | 0.00       |                     |
| Maximum Cap Available            | 35,000.00 | 35,000.00 | 35,000.00 | 25,000.00 | 25,000.00  | 25,000.00  | 19,758.47 Below Cap |
| Total Super Balance              | 0.00      | 0.00      | 0.00      | 0.00      | 658,700.45 | 760,750.95 |                     |
| <b>Taseski, Jason</b>            |           |           |           |           |            |            |                     |
| Concessional Contribution Cap    | 30,000.00 | 30,000.00 | 30,000.00 | 25,000.00 | 25,000.00  | 25,000.00  |                     |
| Concessional Contribution        | 0.00      | 0.00      | 0.00      | 3,972.90  | 3,568.96   | 4,729.48   |                     |
| Unused Concessional Contribution | 0.00      | 0.00      | 0.00      | 0.00      | 21,431.04  | 20,270.52  |                     |
| Cumulative Carry Forward Unused  | N/A       | N/A       | N/A       | N/A       | 0.00       | 21,431.04  |                     |
| Maximum Cap Available            | 30,000.00 | 30,000.00 | 30,000.00 | 25,000.00 | 25,000.00  | 46,431.04  | 41,701.56 Below Cap |
| Total Super Balance              | 0.00      | 0.00      | 0.00      | 0.00      | 67,895.65  | 81,206.83  |                     |

### NCC Bring Forward Caps

| Member            | Bring Forward Cap | 2017 | 2018 | 2019 | 2020 | Total | Current Position            |
|-------------------|-------------------|------|------|------|------|-------|-----------------------------|
| Taseska, Blagica  | N/A               | 0.00 | 0.00 | 0.00 | 0.00 | N/A   | Bring Forward Not Triggered |
| Taseska, Jennifer | N/A               | 0.00 | 0.00 | 0.00 | 0.00 | N/A   | Bring Forward Not Triggered |
| Taseski, Dimce    | N/A               | 0.00 | 0.00 | 0.00 | 0.00 | N/A   | Bring Forward Not Triggered |



O/C

|            |                                   |          |        |  |  |  |
|------------|-----------------------------------|----------|--------|--|--|--|
| 12/06/2020 | Best Building Su<br>Barbara April | Employer | 149.36 |  |  |  |
| 12/06/2020 | Best Building Su<br>Barbara June  | Employer | 149.36 |  |  |  |
| 12/06/2020 | Best Building Su<br>Barbara March | Employer | 149.36 |  |  |  |
| 12/06/2020 | Best Building Su<br>Barbara May   | Employer | 186.70 |  |  |  |

|                                 |  |  |                 |             |             |             |  |  |             |             |             |
|---------------------------------|--|--|-----------------|-------------|-------------|-------------|--|--|-------------|-------------|-------------|
| <b>Total - Taseska, Blagica</b> |  |  | <b>6,994.14</b> | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> |  |  | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> |
|---------------------------------|--|--|-----------------|-------------|-------------|-------------|--|--|-------------|-------------|-------------|

**Taseska, Jennifer**

| Date       | Transaction Description                                | Contribution Type | Ledger Data  |                |       |          | SuperStream Data |          |              |             |       |
|------------|--|-------------------|--------------|----------------|-------|----------|------------------|----------|--------------|-------------|-------|
|            |  |                   | Concessional | Non-Concession | Other | Reserves | Contribution     | Employer | Concessional | Non-Concess | Other |
| 07/08/2019 | PC06C005-5438449<br>SuperChoice P/L<br>THE TRUSTEE FOR | Employer          | 1,265.31     |                |       |          |                  |          |              |             |       |
| 01/11/2019 | PC06C004-5673425<br>SuperChoice P/L<br>THE TRUSTEE FOR | Employer          | 1,277.94     |                |       |          |                  |          |              |             |       |
| 29/01/2020 | PASCH2001280009<br>501 PRECISION CH<br>THE TRUSTEE FOR | Employer          | 1,547.93     |                |       |          |                  |          |              |             |       |
| 07/05/2020 | PASCH2004290005<br>441 PRECISION CH<br>THE TRUSTEE FOR | Employer          | 1,456.98     |                |       |          |                  |          |              |             |       |

|                                  |  |  |                 |             |             |             |  |  |             |             |             |
|----------------------------------|--|--|-----------------|-------------|-------------|-------------|--|--|-------------|-------------|-------------|
| <b>Total - Taseska, Jennifer</b> |  |  | <b>5,548.16</b> | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> |  |  | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> |
|----------------------------------|--|--|-----------------|-------------|-------------|-------------|--|--|-------------|-------------|-------------|

**Taseski, Dimce**

| Date       | Transaction Description             | Contribution Type | Ledger Data  |                |       |          | SuperStream Data |          |              |             |       |
|------------|-------------------------------------|-------------------|--------------|----------------|-------|----------|------------------|----------|--------------|-------------|-------|
|            |                                     |                   | Concessional | Non-Concession | Other | Reserves | Contribution     | Employer | Concessional | Non-Concess | Other |
| 05/09/2019 | Tasform Construc<br>Dimce July      | Employer          | 427.88       |                |       |          |                  |          |              |             |       |
| 05/09/2019 | Tasform Construc<br>Dimce August    | Employer          | 427.88       |                |       |          |                  |          |              |             |       |
| 20/12/2019 | Tasform Construc<br>Dimce September | Employer          | 427.88       |                |       |          |                  |          |              |             |       |

|                               |                                    |          |                 |             |             |             |  |
|-------------------------------|------------------------------------|----------|-----------------|-------------|-------------|-------------|--|
| 20/12/2019                    | Tasform Construc<br>Dimce October  | Employer | 427.88          |             |             |             |  |
| 20/12/2019                    | Tasform Construc<br>Dimce November | Employer | 427.88          |             |             |             |  |
| 28/02/2020                    | Tasform Construc<br>Dimce January  | Employer | 427.88          |             |             |             |  |
| 28/02/2020                    | Tasform Construc<br>Dimce February | Employer | 427.88          |             |             |             |  |
| 28/02/2020                    | Tasform Construc<br>Dimce December | Employer | 427.88          |             |             |             |  |
| 12/06/2020                    | Tasform Construc<br>Dimce May      | Employer | 534.85          |             |             |             |  |
| 12/06/2020                    | Tasform Construc<br>Dimce March    | Employer | 427.88          |             |             |             |  |
| 12/06/2020                    | Tasform Construc<br>Dimce June     | Employer | 427.88          |             |             |             |  |
| 12/06/2020                    | Tasform Construc<br>Dimce April    | Employer | 427.88          |             |             |             |  |
| <b>Total - Taseski, Dimce</b> |                                    |          | <b>5,241.53</b> | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> |  |

|             |             |             |
|-------------|-------------|-------------|
| <b>0.00</b> | <b>0.00</b> | <b>0.00</b> |
|-------------|-------------|-------------|

### Taseski, Jason

| Date       | Transaction Description             | Contribution Type | Ledger Data  |                |       |          | SuperStream Data |          |              |             |       |
|------------|-------------------------------------|-------------------|--------------|----------------|-------|----------|------------------|----------|--------------|-------------|-------|
|            |                                     |                   | Concessional | Non-Concession | Other | Reserves | Contribution     | Employer | Concessional | Non-Concess | Other |
| 05/09/2019 | Best Building Su<br>Jason August    | Employer          | 177.84       |                |       |          |                  |          |              |             |       |
| 05/09/2019 | Best Building Su<br>Jason July      | Employer          | 177.84       |                |       |          |                  |          |              |             |       |
| 05/09/2019 | Tasform Construc<br>Jason August    | Employer          | 208.24       |                |       |          |                  |          |              |             |       |
| 05/09/2019 | Tasform Construc<br>Jason July      | Employer          | 208.24       |                |       |          |                  |          |              |             |       |
| 17/12/2019 | Best Building Su<br>Jason November  | Employer          | 177.84       |                |       |          |                  |          |              |             |       |
| 17/12/2019 | Best Building SU<br>Jason October   | Employer          | 177.84       |                |       |          |                  |          |              |             |       |
| 17/12/2019 | Best Building Su<br>Jason September | Employer          | 177.84       |                |       |          |                  |          |              |             |       |
| 20/12/2019 | Tasform Construc<br>Jason November  | Employer          | 208.24       |                |       |          |                  |          |              |             |       |
| 20/12/2019 | Tasform Construc<br>Jason October   | Employer          | 208.24       |                |       |          |                  |          |              |             |       |
| 20/12/2019 | Tasform Construc<br>Jason September | Employer          | 208.24       |                |       |          |                  |          |              |             |       |

|                               |                                    |          |                  |             |             |             |                       |
|-------------------------------|------------------------------------|----------|------------------|-------------|-------------|-------------|-----------------------|
| 28/02/2020                    | Best Building SU<br>Jason January  | Employer | 177.84           |             |             |             |                       |
| 28/02/2020                    | Tasform Construc<br>Jason December | Employer | 208.24           |             |             |             |                       |
| 28/02/2020                    | Tasform Construc<br>Jason February | Employer | 208.24           |             |             |             |                       |
| 28/02/2020                    | Tasform Construc<br>Jason January  | Employer | 208.24           |             |             |             |                       |
| 28/02/2020                    | Best Building SU<br>Jason December | Employer | 177.84           |             |             |             |                       |
| 28/02/2020                    | Best Building Su<br>Jason February | Employer | 177.84           |             |             |             |                       |
| 12/06/2020                    | Tasform Construc<br>Jason April    | Employer | 208.24           |             |             |             |                       |
| 12/06/2020                    | Tasform Construc<br>Jason May      | Employer | 260.30           |             |             |             |                       |
| 12/06/2020                    | Tasform Construc<br>Jason March    | Employer | 208.24           |             |             |             |                       |
| 12/06/2020                    | Tasform Construc<br>Jason June     | Employer | 208.24           |             |             |             |                       |
| 12/06/2020                    | Best Building Su<br>Jason May      | Employer | 222.30           |             |             |             |                       |
| 12/06/2020                    | Best Building Su<br>Jason March    | Employer | 177.84           |             |             |             |                       |
| 12/06/2020                    | Best Building Su<br>Jason June     | Employer | 177.84           |             |             |             |                       |
| 12/06/2020                    | Best Building Su<br>Jason April    | Employer | 177.84           |             |             |             |                       |
| <b>Total - Taseski, Jason</b> |                                    |          | <b>4,729.48</b>  | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>0.00 0.00 0.00</b> |
| <b>Total for all members</b>  |                                    |          | <b>22,513.31</b> | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> |                       |

# Taseski Super Fund

## Rental Property Statement

For the year ended 30 June 2020

|                               |                                       |                            |                     |              |
|-------------------------------|---------------------------------------|----------------------------|---------------------|--------------|
| <b>Property</b>               | 7 Durkin Place, Peakhurst NSW, Aus... | <b>Market Value</b>        | (as at 30/06/2020): | 1,300,825.25 |
| <b>Property Account Code:</b> | 7DURPEA                               | <b>Gross Rental Yield:</b> |                     | 3.64%        |
| <b>Property Type:</b>         | Non Residential                       | <b>Net Rental Yield:</b>   |                     | 2.24%        |

|   | <b>Tax Return Label</b> | <b>GST Label</b> | <b>2020</b><br>\$ | <b>2019</b><br>\$ |
|---|-------------------------|------------------|-------------------|-------------------|
| <b>Income</b>                           |                         |                  |                   |                   |
| Property Income                         | Label B                 |                  | 47,345.40         | 47,345.40         |
| <b>Total Income</b>                     |                         | G1               | <b>47,345.40</b>  | <b>47,345.40</b>  |
| <b>Expenses</b>                         |                         |                  |                   |                   |
| Accumulated Depreciation                | Label E                 |                  | 2,884.66          | 3,644.33          |
| Council Rates                           | Label I                 |                  | 3,220.46          | 2,469.89          |
| Insurance Premium                       | Label I                 |                  | 2,775.99          | 2,774.66          |
| Interest on Loans                       | Label A                 |                  | 7,009.60          | 9,922.02          |
| Property Expense - Electricity and Gas  | Label I                 |                  | 1,293.46          | 1,739.92          |
| Water Rates                             | Label I                 |                  | 1,010.78          | 784.25            |
| <b>Total Expenses</b>                   |                         | G11              | <b>18,194.95</b>  | <b>21,335.07</b>  |
| <b>Net Rental Income</b>                |                         |                  | <b>29,150.45</b>  | <b>26,010.33</b>  |
| <b>GST excluded from total income</b>   |                         | 1A               | <b>4,734.60</b>   |                   |
| <b>GST excluded from total expenses</b> |                         | 1B               | <b>406.94</b>     |                   |

Taseski Super Fund

# Depreciation Schedule

For The Period 01 July 2019 - 30 June 2020

| Investment   | Purchase Date | Cost      | Opening Written Down Value | Adjustments         |                     | Total Value For Depreciation <sup>1</sup> | Depreciation      |         |                                      | Closing Written Down Value |
|--|---------------|-----------|----------------------------|---------------------|---------------------|---|-------------------|---------|--------------------------------------|----------------------------|
|  |               |           |                            | Disposals/ Decrease | Additions/ Increase |   | Method            | Rate    | Calculated Depreciation <sup>2</sup> |                            |
| <b>77250 / 7DURPEA</b> 26/09/2012                  |               |           |                            |                     |                     |   |                   |         |                                      |                            |
| <b>7 Durkin Place, Peakhurst NSW, Australia</b>    |               |           |                            |                     |                     |   |                   |         |                                      |                            |
|  |               |           |                            |                     |                     |   |                   |         |                                      | 2,884.66                   |
| Air Conditioner                                    |               |           |                            |                     |                     |   |                   |         |                                      |                            |
|  | 26/09/2012    | 8,001.00  | 2,016.09                   |                     |                     | 2,016.09                                  | Diminishing Value | 20.00 % | 403.22                               | 1,612.87                   |
| Blinds   |               |           |                            |                     |                     |   |                   |         |                                      |                            |
|  | 26/09/2012    | 867.00    | 146.36                     |                     |                     | 146.36                                    | Diminishing Value | 30.00 % | 43.91                                | 102.45                     |
| Electrical Machinery & Equipment - Distribution Ge |               |           |                            |                     |                     |   |                   |         |                                      |                            |
|  | 26/09/2012    | 18,251.00 | 6,548.01                   |                     |                     | 6,548.01                                  | Diminishing Value | 10.00 % | 654.80                               | 5,893.21                   |
| Electrical Machinery & Equipment - Lighting Units  |               |           |                            |                     |                     |   |                   |         |                                      |                            |
|  | 26/09/2012    | 3,874.00  | 1,389.89                   |                     |                     | 1,389.89                                  | Diminishing Value | 10.00 % | 138.99                               | 1,250.90                   |
| Electrical Machinery & Equipment - Motors          |               |           |                            |                     |                     |   |                   |         |                                      |                            |
|  | 26/09/2012    | 1,467.00  | 526.32                     |                     |                     | 526.32                                    | Diminishing Value | 10.00 % | 52.63                                | 473.69                     |
| Fire extinguishers                                 |               |           |                            |                     |                     |   |                   |         |                                      |                            |
|  | 26/09/2012    | 633.00    | 191.32                     |                     |                     | 191.32                                    | Diminishing Value | 15.00 % | 28.70                                | 162.62                     |
| Floating Timber Floor                              |               |           |                            |                     |                     |   |                   |         |                                      |                            |
|  | 26/09/2012    | 4,875.00  | 1,561.98                   |                     |                     | 1,561.98                                  | Diminishing Value | 13.33 % | 208.21                               | 1,353.77                   |
| Furniture, Counter Fittings & Shelvings            |               |           |                            |                     |                     |   |                   |         |                                      |                            |
|  | 26/09/2012    | 2,050.00  | 619.59                     |                     |                     | 619.59                                    | Diminishing Value | 15.00 % | 92.94                                | 526.65                     |
| Hot Water Installation                             |               |           |                            |                     |                     |   |                   |         |                                      |                            |
|  | 26/09/2012    | 2,250.00  | 807.24                     |                     |                     | 807.24                                    | Diminishing Value | 10.00 % | 80.72                                | 726.52                     |

| Investment                          | Purchase Date | Cost             | Opening Written Down Value | Adjustments         |                     |   | Depreciation      |         |                                      | Closing Written Down Value |
|-------------------------------------|---------------|------------------|----------------------------|---------------------|---------------------|---|-------------------|---------|--------------------------------------|----------------------------|
|                                     |               |                  |                            | Disposals/ Decrease | Additions/ Increase | Total Value For Depreciation <sup>1</sup> | Method            | Rate    | Calculated Depreciation <sup>2</sup> |                            |
| Security System - Electronics       |               |                  |                            |                     |                     |   |                   |         |                                      |                            |
|                                     | 26/09/2012    | 21,918.00        | 3,699.90                   |                     |                     | 3,699.90                                  | Diminishing Value | 30.00 % | 1,109.97                             | 2,589.93                   |
| Vehicle Control Equipment - Passive |               |                  |                            |                     |                     |   |                   |         |                                      |                            |
|                                     | 26/09/2012    | 1,167.00         | 418.69                     |                     |                     | 418.69                                    | Diminishing Value | 10.00 % | 41.87                                | 376.82                     |
| Ventilation Plant                   |               |                  |                            |                     |                     |   |                   |         |                                      |                            |
|                                     | 26/09/2012    | 800.00           | 287.02                     |                     |                     | 287.02                                    | Diminishing Value | 10.00 % | 28.70                                | 258.32                     |
|                                     |               | <b>66,153.00</b> | <b>18,212.41</b>           |                     |                     | <b>18,212.41</b>                          |                   |         | <b>2,884.66</b>                      | <b>15,327.75</b>           |
|                                     |               | <b>66,153.00</b> | <b>18,212.41</b>           |                     |                     | <b>18,212.41</b>                          |                   |         | <b>2,884.66</b>                      | <b>15,327.75</b>           |

<sup>1</sup> Amounts have been pro rated based on number of days in the year

<sup>2</sup> Depreciation calculated as per depreciation method

<sup>3</sup> Depreciation amounts posted to the ledger

Taseski Super Fund

# Investment Income Report

As at 30 June 2020

| Investment   | Total Income     | Franked     | Unfranked   | Interest/ Other | Franking Credits | Foreign Income | Foreign Credits * 1 | Assessable Income (Excl. Capital Gains) * 2 | TFN Credits | Other Deductions | Distributed Capital Gains | Non-Assessable Payments |
|--|------------------|-------------|-------------|-----------------|------------------|----------------|---------------------|---|-------------|------------------|---------------------------|-------------------------|
| <b>Real Estate Properties (Australian - Non Residential)</b> |                  |             |             |                 |                  |                |                     |   |             |                  |                           |                         |
| 7DURPEA 7 Durkin Place, Peakhurst<br>NSW, Australia          | 47,345.40        |             |             |                 |                  |                |                     | 47,345.40                                   |             |                  |                           |                         |
|  | <b>47,345.40</b> | <b>0.00</b> | <b>0.00</b> | <b>0.00</b>     | <b>0.00</b>      | <b>0.00</b>    | <b>0.00</b>         | <b>47,345.40</b>                            | <b>0.00</b> | <b>0.00</b>      | <b>0.00</b>               | <b>0.00</b>             |
|  | <b>47,345.40</b> | <b>0.00</b> | <b>0.00</b> | <b>0.00</b>     | <b>0.00</b>      | <b>0.00</b>    | <b>0.00</b>         | <b>47,345.40</b>                            | <b>0.00</b> | <b>0.00</b>      | <b>0.00</b>               | <b>0.00</b>             |

Assessable Income (Excl. Capital Gains) **47,345.40**

Net Capital Gain **0.00**

**Total Assessable Income 47,345.40**

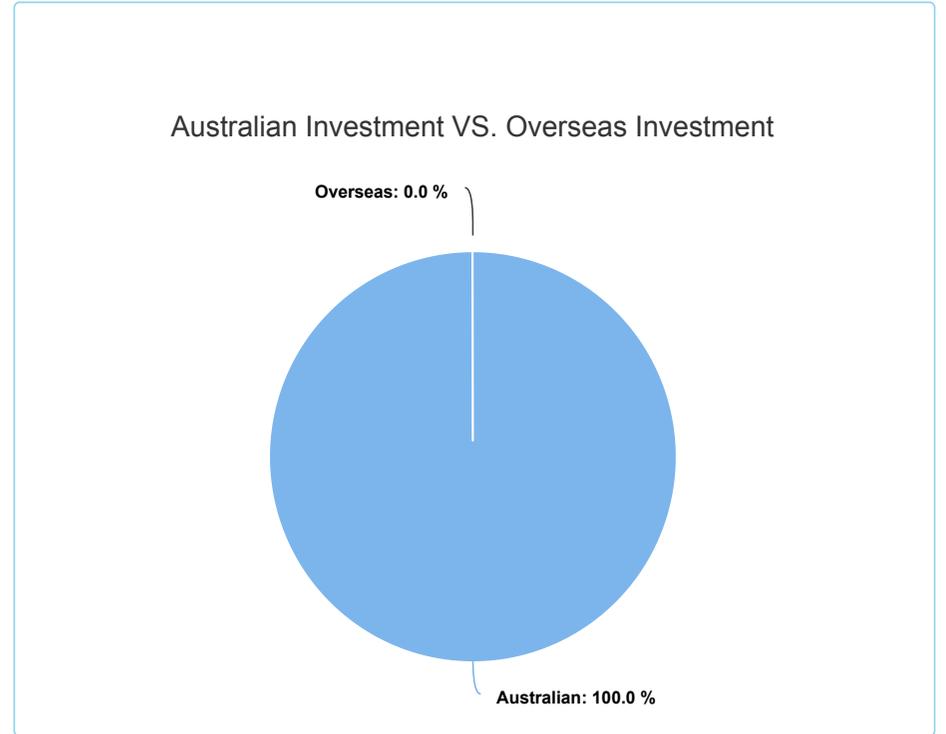
\*1 Includes foreign credits from foreign capital gains.

\*2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report. Includes foreign credits from foreign capital gains.

# Investment Income Report

As at 30 June 2020



# Taseski Super Fund

## Investment Summary Report

As at 30 June 2020

| Investment   | Units | Market Price     | Market Value        | Average Cost | Accounting Cost   | Unrealised Gain/(Loss) | Gain/(Loss)%   | Portfolio Weight% |
|--|-------|------------------|---------------------|--------------|-------------------|------------------------|----------------|-------------------|
| <b>Cash/Bank Accounts</b>                                    |       |                  |                     |              |                   |                        |                |                   |
| NAB Business Cash Maximiser A/C #18023                       |       | 812.170000       | 812.17              | 812.17       | 812.17            |                        |                | 0.06 %            |
| NAB Business Cheque A/C #62367                               |       | 4,317.900000     | 4,317.90            | 4,317.90     | 4,317.90          |                        |                | 0.33 %            |
|  |       |                  | <b>5,130.07</b>     |              | <b>5,130.07</b>   |                        | <b>0.00 %</b>  | <b>0.39 %</b>     |
| <b>Real Estate Properties (Australian - Non Residential)</b> |       |                  |                     |              |                   |                        |                |                   |
| 7DURPEA 7 Durkin Place, Peakhurst NSW, Australia             | 1.00  | 1,300,825.250000 | 1,300,825.25        | 729,026.56   | 729,026.56        | 571,798.69             | 78.43 %        | 99.61 %           |
|  |       |                  | <b>1,300,825.25</b> |              | <b>729,026.56</b> | <b>571,798.69</b>      | <b>78.43 %</b> | <b>99.61 %</b>    |
|  |       |                  | <b>1,305,955.32</b> |              | <b>734,156.63</b> | <b>571,798.69</b>      | <b>77.89 %</b> | <b>100.00 %</b>   |

Taseski Super Fund

# Accounting Performance Report

As at 30 June 2020

| Investment   | From: 01 July 2019 |                   |                     | To: 30 June 2020 |                   |                     | Add               |                      | Less             |                   | Total Return      | Return %      |
|--|--------------------|-------------------|---------------------|------------------|-------------------|---------------------|-------------------|----------------------|------------------|-------------------|-------------------|---------------|
|  | Units              | CGT Cost          | Market Value        | Units            | CGT Cost          | Market Value        | Market Change     | Realised Gain/(Loss) | Income           | CGT Cost Change   |                   |               |
| <b>Bank Accounts</b>   |                    |                   |                     |                  |                   |                     |                   |                      |                  |                   |                   |               |
| NAB Business Cash Maximiser A/C #18023                       |                    | 812.17            | 812.17              |                  | 812.17            | 812.17              |                   |                      | 0.00             |                   | 0.00              | 0.00%         |
| NAB Business Cheque A/C #62367                               |                    | 6,698.44          | 6,698.44            |                  | 4,317.90          | 4,317.90            |                   |                      | 0.00             |                   | 0.00              | 0.00%         |
|  |                    | <b>7,510.61</b>   | <b>7,510.61</b>     |                  | <b>5,130.07</b>   | <b>5,130.07</b>     |                   |                      | <b>0.00</b>      |                   | <b>0.00</b>       | <b>0.00%</b>  |
| <b>Real Estate Properties (Australian - Non Residential)</b> |                    |                   |                     |                  |                   |                     |                   |                      |                  |                   |                   |               |
| 7 Durkin Place, Peakhurst NSW, Australia                     | 1.00               | 725,382.23        | 1,147,940.59        | 1.00             | 722,497.57        | 1,300,825.25        | 152,884.66        | 0.00                 | 47,345.40        | (2,884.66)        | 203,114.72        | 17.69%        |
|  | <b>1.00</b>        | <b>725,382.23</b> | <b>1,147,940.59</b> | <b>1.00</b>      | <b>722,497.57</b> | <b>1,300,825.25</b> | <b>152,884.66</b> | <b>0.00</b>          | <b>47,345.40</b> | <b>(2,884.66)</b> | <b>203,114.72</b> | <b>17.69%</b> |
|  |                    | <b>732,892.84</b> | <b>1,155,451.20</b> |                  | <b>727,627.64</b> | <b>1,305,955.32</b> | <b>152,884.66</b> | <b>0.00</b>          | <b>47,345.40</b> | <b>(2,884.66)</b> | <b>203,114.72</b> | <b>17.58%</b> |

## Taseski Super Fund

# Statement of Taxable Income

For the year ended 30 June 2020

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|  | <b>2020</b>       |
|--|-------------------|
|  | <b>\$</b>         |
| Benefits accrued as a result of operations | 191,048.20        |
| <b>Less</b>                                |                   |
| Increase in MV of investments              | 152,884.66        |
|  | <u>152,884.66</u> |
| <br>                                       |                   |
| SMSF Annual Return Rounding                | 2.46              |
|  | <u>2.46</u>       |
| <b>Taxable Income or Loss</b>              | <u>38,166.00</u>  |
| Income Tax on Taxable Income or Loss       | 5,724.90          |
|  | <u>5,724.90</u>   |
| <br>                                       |                   |
| <b>CURRENT TAX OR REFUND</b>               | <u>5,724.90</u>   |
| Supervisory Levy                           | 259.00            |
| Income Tax Instalments Paid                | (5,260.00)        |
|  | <u>723.90</u>     |
| <b>AMOUNT DUE OR REFUNDABLE</b>            | <u>723.90</u>     |

**Taseski Super Fund****Deferred Tax Reconciliation**

For The Period 01 July 2019 - 30 June 2020

| Investment Code                               | Investment Name                          | Revaluation/Tax Deferred | Permanent Difference (Non-Assessable) | Temporary Difference (Assessable) | Temporary Difference (Accumulation Portion) |
|---|--|--------------------------|---------------------------------------|-----------------------------------|---|
| <b>Revaluations</b>                           |  |                          |                                       |                                   |   |
| 7DURPEA                                       | 7 Durkin Place, Peakhurst NSW, Australia | 152,884.66               | 50,961.56                             | 101,923.10                        | 101,923.10                                  |
|   |  | 152,884.66               | 50,961.56                             | 101,923.10                        | 101,923.10                                  |
| <b>Total</b>                                  |  | 152,884.66               | 50,961.56                             | 101,923.10                        | 101,923.10                                  |
| <b>Deferred Tax Liability (Asset) Summary</b> |  |                          |                                       |                                   |   |
| <b>Opening Balance</b>                        |  | (39,007.33)              |                                       |                                   |   |
| Current Year Transactions                     |  | 15,288.46                |                                       |                                   |   |
| Total Capital Losses                          |  | 0.00                     |                                       |                                   |   |
| Total Tax Losses                              |  | 0.00                     |                                       |                                   |   |
| Deferred Tax WriteBacks/Adjustment            |  | 0.00                     |                                       |                                   |   |
| Capital Loss carried forward recouped         |  | 0.00                     |                                       |                                   |   |
| Tax Loss carried forward recouped             |  | 0.00                     |                                       |                                   |   |
| <b>Closing Balance</b>                        |  | (23,718.86)              |                                       |                                   |   |

# Memorandum of Resolutions of the Director(s) of

Taseski Super Fund Pty Ltd ACN: 156771372

ATF Taseski Super Fund

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## **FINANCIAL STATEMENTS OF SUPERANNUATION FUND:**

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2020 thereon be adopted.

## **TRUSTEE'S DECLARATION:**

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

## **ANNUAL RETURN:**

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2020, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

## **TRUST DEED:**

It was resolved that the advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.

## **INVESTMENT STRATEGY:**

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

## **INSURANCE COVER:**

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.

## **ALLOCATION OF INCOME:**

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

## **INVESTMENT ACQUISITIONS:**

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2020.

## **INVESTMENT DISPOSALS:**

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2020.

## **AUDITORS:**

It was resolved that

Anthony William Boys

of

PO Box 3376, Rundle Mall, South Australia 5000

act as auditors of the Fund for the next financial year.

## **TAX AGENTS:**

It was resolved that

AMCO Public Accountants Pty Ltd

act as tax agents of the Fund for the next financial year.

# Memorandum of Resolutions of the Director(s) of

Taseski Super Fund Pty Ltd ACN: 156771372

ATF Taseski Super Fund

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**TRUSTEE STATUS:** Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

**CONTRIBUTIONS RECEIVED:** It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

**CLOSURE:** Signed as a true record –

.....  
Dimce Taseski  
20 April 2021

.....  
Blagica Taseska  
20 April 2021

.....  
Jason Taseski  
20 April 2021

.....  
Jennifer Taseska  
20 April 2021