

John Barkas Superannuation Fund

Tax Accounting Reconciliation

For the period 1 July 2020 to 30 June 2021

Operating Statement Profit vs. Provision for Income Tax		2021 \$
Benefits Accrued as a Result of Operations before Income Tax		17,282.08
LESS:		
Increase in Market Value		5,052.11
Non-Taxable Contributions		145.25
Rounding		1.72
Taxable Income or Loss		<u>12,083.00</u>
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	12,083.00	1,812.45
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		<u>1,812.45</u>

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	1,812.45
ADD:	
Change in Deferred Tax Liability	505.20
Income Tax Expense	 <u>2,317.65</u>

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	1,812.45
LESS:	
Income Tax Instalments Paid	992.00
Income Tax Payable (Receivable)	<u>820.45</u>

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No