
John Barkas Superannuation Fund

Tax Accounting Reconciliation

For the period 1 July 2020 to 30 June 2021

Operating Statement Profit vs. Provision for Income Tax

2021
\$

Benefits Accrued as a Result of Operations before Income Tax 17,282.08

LESS:

Increase in Market Value 5,052.11
Non-Taxable Contributions 145.25
Rounding 1.72

Taxable Income or Loss

12,083.00

	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	12,083.00	1,812.45
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		1,812.45

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax 1,812.45

ADD:

Change in Deferred Tax Liability 505.20

Income Tax Expense

2,317.65

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax 1,812.45

LESS:

Income Tax Instalments Paid 992.00

Income Tax Payable (Receivable)

820.45

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial) 0.0000%
Pension Exempt % (Expenses) 0.0000%
Assets Segregated For Pensions No