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Financial statements and reports for the year ended  
30 June 2021

Lauterio Superannuation Fund

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Prepared for: Antonio Lauterio and Marisa Lidia Lauterio

# Lauterio Superannuation Fund

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Lauterio Superannuation Fund  
**Statement of Taxable Income**

For the year ended 30 June 2021

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	<b>2021</b>
	<b>\$</b>
Benefits accrued as a result of operations	395,544.00
<b>Less</b>	
Increase in MV of investments	443,490.00
Exempt current pension income	53,299.00
	<u>496,789.00</u>
<b>Add</b>	
SMSF non deductible expenses	2,472.00
Pension Payments	83,663.00
Franking Credits	15,112.00
	<u>101,247.00</u>
SMSF Annual Return Rounding	(2.00)
<b>Taxable Income or Loss</b>	<u>0.00</u>
Income Tax on Taxable Income or Loss	0.00
<b>Less</b>	
Franking Credits	15,111.60
 <b>CURRENT TAX OR REFUND</b>	 <u>(15,111.60)</u>
Supervisory Levy	259.00
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>(14,852.60)</u>

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Lauterio Superannuation Fund  
**Statement of Financial Position**

As at 30 June 2021

	Note	2021 \$	2020 \$
<b>Assets</b>			
<b>Investments</b>			
Fixed Interest Securities (Australian)	2	271,217	269,863
Shares in Listed Companies (Australian)	3	1,453,132	1,010,615
Units in Listed Unit Trusts (Australian)	4	5,977	5,005
<b>Total Investments</b>		<u>1,730,326</u>	<u>1,285,483</u>
<b>Other Assets</b>			
UBank		76,687	92,568
Income Tax Refundable		15,419	33,726
<b>Total Other Assets</b>		<u>92,106</u>	<u>126,294</u>
<b>Total Assets</b>		<u>1,822,432</u>	<u>1,411,777</u>
<b>Net assets available to pay benefits</b>		<u>1,822,432</u>	<u>1,411,777</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>			
	6, 7		
Lauterio, Antonio - Pension (Pension)		767,798	580,524
Lauterio, Marisa Lidia - Pension (Account Based Pension 3)		866,668	688,009
Lauterio, Marisa Lidia - Accumulation		0	23,084
Lauterio, Marisa Lidia - Pension (Account Based Pension 4)		157,823	120,160
Lauterio, Marisa Lidia - Pension (Account Based Pension 5)		30,143	0
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>1,822,432</u>	<u>1,411,777</u>

## Lauterio Superannuation Fund

# Operating Statement

For the year ended 30 June 2021

	Note	2021	2020
		\$	\$
<b>Income</b>			
<b>Investment Income</b>			
Dividends Received	9	35,260	81,144
Interest Received		2,929	6,403
<b>Investment Gains</b>			
Changes in Market Values	10	443,490	(423,994)
<b>Contribution Income</b>			
Personal Non Concessional		0	10,838
<b>Total Income</b>		<u>481,679</u>	<u>(325,609)</u>
<b>Expenses</b>			
Accountancy Fees		1,685	1,430
ATO Supervisory Levy		259	259
Auditor's Remuneration		528	528
		<u>2,472</u>	<u>2,217</u>
<b>Member Payments</b>			
Pensions Paid		83,663	111,286
<b>Total Expenses</b>		<u>86,135</u>	<u>113,503</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>395,544</u>	<u>(439,112)</u>
Income Tax Expense	11	(15,112)	(33,419)
<b>Benefits accrued as a result of operations</b>		<u>410,656</u>	<u>(405,693)</u>

# Notes to the Financial Statements

For the year ended 30 June 2021

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## Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on an accrual basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

# Notes to the Financial Statements

For the year ended 30 June 2021

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## Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

## Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

## Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

## Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

## Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

## Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

## Note 2: Fixed Interest Securities (Australian)

2021  
\$

Term Deposit

164,547

TERM DEPOSIT UBANK #411565743

106,670

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271,217

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## Note 3: Shares in Listed Companies (Australian)

2021  
\$

**Lauterio Superannuation Fund****Notes to the Financial Statements**

For the year ended 30 June 2021

Australia And New Zealand Banking Group Limited	319,221
Bendigo And Adelaide Bank Limited	130,076
Commonwealth Bank Of Australia.	211,724
Coles Group Limited.	27,720
National Australia Bank Limited	627,235
Westpac Banking Corp	41,296
Wesfarmers Limited	95,860
	<hr/>
	1,453,132
	<hr/>

**Note 4: Units in Listed Unit Trusts (Australian)**

	<b>2021</b>
	<b>\$</b>
Southern Cross Media Group Limited (Formerly Macquarie Media Group)	5,977
	<hr/>
	5,977
	<hr/>

**Note 5: Banks and Term Deposits**

	<b>2021</b>
	<b>\$</b>
<b>Banks</b>	
UBank	76,687
	<hr/>
	76,687
	<hr/>

**Note 6: Liability for Accrued Benefits**

	<b>2021</b>
	<b>\$</b>
Liability for accrued benefits at beginning of year	1,411,777
Benefits accrued as a result of operations	410,655
Current year member movements	0
	<hr/>
Liability for accrued benefits at end of year	1,822,432
	<hr/>

**Note 7: Vested Benefits**

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

Lauterio Superannuation Fund  
**Notes to the Financial Statements**

For the year ended 30 June 2021

	<b>2021</b>
	<b>\$</b>
Vested Benefits	1,822,432

**Note 8: Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 9: Dividends**

	<b>2021</b>
	<b>\$</b>
Australia And New Zealand Banking Group Limited	6,804
Bendigo And Adelaide Bank Limited	3,472
Coles Group Limited.	981
Commonwealth Bank Of Australia.	5,258
National Australia Bank Limited	14,353
Southern Cross Media Group Limited	0
Wesfarmers Limited	2,968
Westpac Banking Corp	1,424
	35,260

**Note 10: Changes in Market Values**

**Unrealised Movements in Market Value**

	<b>2021</b>
	<b>\$</b>
<b>Shares in Listed Companies (Australian)</b>	
Australia And New Zealand Banking Group Limited	107,843
Bendigo And Adelaide Bank Limited	43,152
Coles Group Limited.	(130)
Commonwealth Bank Of Australia.	64,554
National Australia Bank Limited	191,376
Wesfarmers Limited	23,146
Westpac Banking Corp	12,576
	442,518
<b>Units in Listed Unit Trusts (Australian)</b>	
Southern Cross Media Group Limited (Formerly Macquarie Media Group)	972
	972

**Notes to the Financial Statements**

For the year ended 30 June 2021

<b>Total Unrealised Movement</b>	443,490
<hr/>	
<b>Realised Movements in Market Value</b>	<b>2021</b>
	<b>\$</b>
<b>Total Realised Movement</b>	0
<hr/>	
<b>Changes in Market Values</b>	443,490
<hr/>	
<b>Note 11: Income Tax Expense</b>	<b>2021</b>
	<b>\$</b>
The components of tax expense comprise	
Current Tax	(15,112)
	<hr/>
Income Tax Expense	(15,112)
	<hr/>
The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:	
Prima facie tax payable on benefits accrued before income tax at 15%	59,332
Less:	
Tax effect of:	
Increase in MV of Investments	66,524
Exempt Pension Income	7,995
Add:	
Tax effect of:	
SMSF Non-Deductible Expenses	371
Pension Payments	12,549
Franking Credits	2,267
Less credits:	
Franking Credits	15,112
	<hr/>
Current Tax or Refund	(15,112)
	<hr/>

**Note 12: Subsequent Event - COVID-19**

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the

Lauterio Superannuation Fund  
**Notes to the Financial Statements**

For the year ended 30 June 2021

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fund investments after the reporting date.

# Lauterio Superannuation Fund Compilation Report

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We have compiled the accompanying special purpose financial statements of the Lauterio Superannuation Fund which comprise the statement of financial position as at 30/06/2021 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

## **The Responsibility of the Trustee(s)**

The Trustee(s) of Lauterio Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

## **Our Responsibility**

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

## **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Erwin Harjanta

of

PO Box 605, Kent Town Private Boxes, South Australia 5071

Signed:



Dated: 04 / 01 / 2022

# Lauterio Superannuation Fund

## Members Statement

Antonio Lauterio  
 20 Beurre Court  
 Highbury, South Australia, 5089, Australia

### Your Details

Date of Birth :	Provided	Nominated Beneficiaries	N/A
Age:	68	Vested Benefits	767,798
Tax File Number:	Provided	Total Death Benefit	767,798
Date Joined Fund:	13/05/2008	Current Salary	0
Service Period Start Date:	13/05/2008	Previous Salary	0
Date Left Fund:		Disability Benefit	0
Member Code:	LAUANT00001P		
Account Start Date	01/07/2013		
Account Phase:	Retirement Phase		
Account Description:	Pension		

### Your Balance

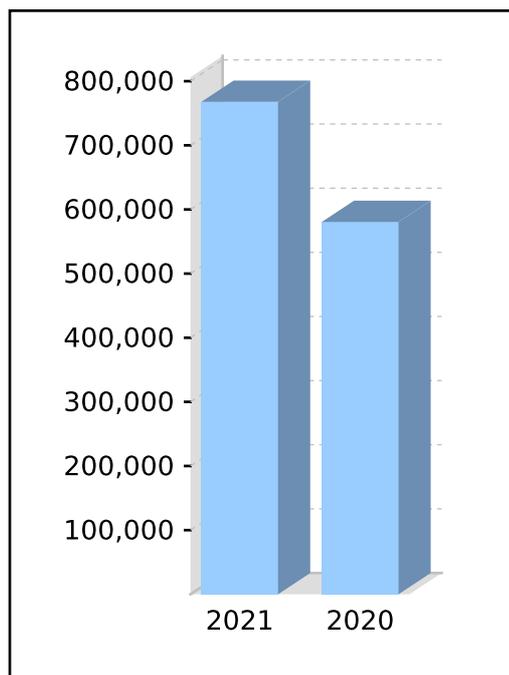
Total Benefits 767,798

#### Preservation Components

Preserved  
 Unrestricted Non Preserved 767,798  
 Restricted Non Preserved

#### Tax Components

Tax Free (71.08%) 545,751  
 Taxable 222,047



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	580,523	762,520
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	203,938	(126,354)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	16,663	55,643
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	767,798	580,523

# Lauterio Superannuation Fund

## Members Statement

Marisa Lidia Lauterio  
 20 Beurre Court  
 Highbury, South Australia, 5089, Australia

### Your Details

Date of Birth :	Provided	Nominated Beneficiaries	N/A
Age:	65	Vested Benefits	866,668
Tax File Number:	Provided	Total Death Benefit	866,668
Date Joined Fund:	13/05/2008	Current Salary	0
Service Period Start Date:	13/05/2008	Previous Salary	0
Date Left Fund:		Disability Benefit	0
Member Code:	LAUMAR00004P		
Account Start Date	13/09/2015		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension 3		

### Your Balance

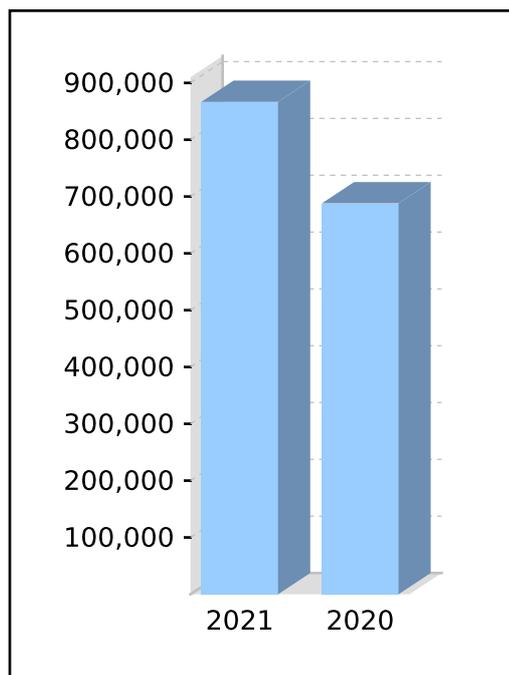
Total Benefits 866,668

#### Preservation Components

Preserved 616,509  
 Unrestricted Non Preserved 250,159  
 Restricted Non Preserved

#### Tax Components

Tax Free (72.60%) 629,238  
 Taxable 237,430



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	688,009	887,874
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	240,159	(148,897)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	61,500	50,968
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	866,668	688,009

# Lauterio Superannuation Fund

## Members Statement

Marisa Lidia Lauterio  
 20 Beurre Court  
 Highbury, South Australia, 5089, Australia

### Your Details

Date of Birth : Provided  
 Age: 65  
 Tax File Number: Provided  
 Date Joined Fund: 13/05/2008  
 Service Period Start Date: 31/03/2018  
 Date Left Fund: 01/07/2020  
 Member Code: LAUMAR00005A  
 Account Start Date: 31/03/2018  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

Nominated Beneficiaries N/A

Vested Benefits  
 Total Death Benefit

### Your Balance

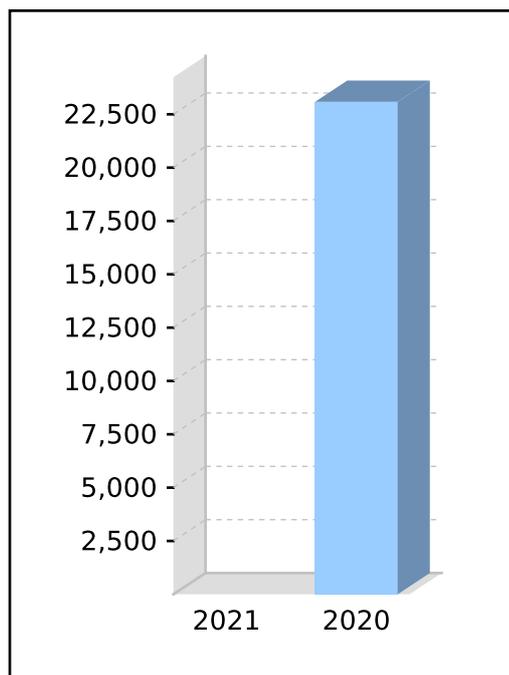
#### Total Benefits

#### Preservation Components

Preserved  
 Unrestricted Non Preserved  
 Restricted Non Preserved

#### Tax Components

Tax Free 5,508  
 Taxable



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	23,084	16,799
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		10,838
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		(4,362)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		191
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out	23,084	
Closing balance at 30/06/2021	0	23,084

# Lauterio Superannuation Fund

## Members Statement

Marisa Lidia Lauterio  
 20 Beurre Court  
 Highbury, South Australia, 5089, Australia

### Your Details

Date of Birth :	Provided	Nominated Beneficiaries	N/A
Age:	65	Vested Benefits	157,823
Tax File Number:	Provided	Total Death Benefit	157,823
Date Joined Fund:	13/05/2008		
Service Period Start Date:	31/03/2018		
Date Left Fund:			
Member Code:	LAUMAR00009P		
Account Start Date	01/07/2018		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension 4		

### Your Balance

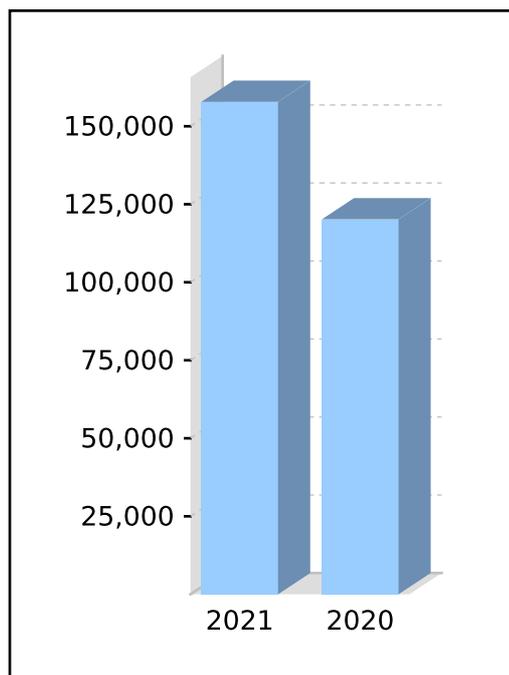
Total Benefits 157,823

#### Preservation Components

Preserved  
 Unrestricted Non Preserved 157,823  
 Restricted Non Preserved

#### Tax Components

Tax Free (100.00%) 157,823  
 Taxable



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	120,160	150,277
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	42,163	(25,442)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	4,500	4,675
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	157,823	120,160

# Lauterio Superannuation Fund

## Members Statement

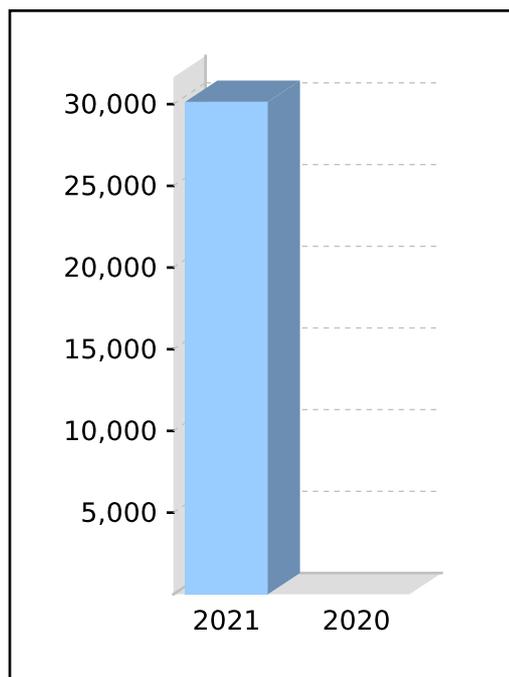
Marisa Lidia Lauterio  
 20 Beurre Court  
 Highbury, South Australia, 5089, Australia

### Your Details

Date of Birth :	Provided	Nominated Beneficiaries	N/A
Age:	65	Vested Benefits	30,143
Tax File Number:	Provided	Total Death Benefit	30,143
Date Joined Fund:	13/05/2008		
Service Period Start Date:	31/03/2018		
Date Left Fund:			
Member Code:	LAUMAR00010P		
Account Start Date	01/07/2020		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension 5		

### Your Balance

Total Benefits	30,143
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	30,143
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (100.00%)	30,143
Taxable	



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	8,059	
Internal Transfer In	23,084	
<u>Decreases to Member account during the period</u>		
Pensions Paid	1,000	
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	30,143	0

# Lauterio Superannuation Fund Investment Summary Report

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
<b>Cash/Bank Accounts</b>									
UBank		76,686.880000	76,686.88	76,686.88	76,686.88			4.24 %	
			<b>76,686.88</b>		<b>76,686.88</b>		<b>0.00 %</b>	<b>4.24 %</b>	
<b>Fixed Interest Securities (Australian)</b>									
Term Deposit		164,547.070000	164,547.07	164,547.07	164,547.07			9.11 %	
TERM DEPOSIT UBANK #411565743		106,669.760000	106,669.76	106,669.76	106,669.76			5.90 %	
			<b>271,216.83</b>		<b>271,216.83</b>		<b>0.00 %</b>	<b>15.01 %</b>	
<b>Shares in Listed Companies (Australian)</b>									
ANZ.AX	Australia And New Zealand Banking Group Limited	11,340.00	28.150000	319,221.00	17.65	200,128.72	119,092.28	59.51 %	17.67 %
BEN.AX	Bendigo And Adelaide Bank Limited	12,400.00	10.490000	130,076.00	8.07	100,089.75	29,986.25	29.96 %	7.20 %
COL.AX	Coles Group Limited.	1,622.00	17.090000	27,719.98	8.27	13,414.47	14,305.51	106.64 %	1.53 %
CBA.AX	Commonwealth Bank Of Australia.	2,120.00	99.870000	211,724.40	41.65	88,303.24	123,421.16	139.77 %	11.72 %
NAB.AX	National Australia Bank Limited	23,922.00	26.220000	627,234.84	28.69	686,261.27	(59,026.43)	(8.60) %	34.71 %
WES.AX	Wesfarmers Limited	1,622.00	59.100000	95,860.20	20.34	32,986.32	62,873.88	190.61 %	5.30 %
WBC.AX	Westpac Banking Corp	1,600.00	25.810000	41,296.00	31.24	49,978.86	(8,682.86)	(17.37) %	2.29 %
			<b>1,453,132.42</b>		<b>1,171,162.63</b>	<b>281,969.79</b>	<b>24.08 %</b>	<b>80.42 %</b>	
<b>Units in Listed Unit Trusts (Australian)</b>									
SXL.AX	Southern Cross Media Group Limited (Formerly Macquarie Media Group)	2,860.00	2.090000	5,977.40	16.02	45,812.39	(39,834.99)	(86.95) %	0.33 %
			<b>5,977.40</b>		<b>45,812.39</b>	<b>(39,834.99)</b>	<b>(86.95) %</b>	<b>0.33 %</b>	
			<b>1,807,013.53</b>		<b>1,564,878.73</b>	<b>242,134.80</b>	<b>15.47 %</b>	<b>100.00 %</b>	

# Self-managed superannuation fund annual return **2021**

## Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2021* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2021* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ⊖ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

## To complete this annual return

- Print clearly, using a BLACK pen only.
  - Use BLOCK LETTERS and print one character per box.
- 
- Place  in ALL applicable boxes.

- Postal address for annual returns:

**Australian Taxation Office**  
**GPO Box 9845**  
**[insert the name and postcode**  
**of your capital city]**

For example;

**Australian Taxation Office**  
**GPO Box 9845**  
**SYDNEY NSW 2001**

## Section A: Fund information

### 1 Tax file number (TFN)

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

- To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

### 2 Name of self-managed superannuation fund (SMSF)

### 3 Australian business number (ABN) (if applicable)

### 4 Current postal address

Suburb/town

State/territory

Postcode

### 5 Annual return status

- Is this an amendment to the SMSF's 2021 return? **A** No Yes
- Is this the first required return for a newly registered SMSF? **B** No Yes

**6 SMSF auditor**

Auditor's name

Title: Mr  Mrs  Miss  Ms  Other

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A**  /  /   
Day / Month / YearWas Part A of the audit report qualified? **B** No YesWas Part B of the audit report qualified? **C** No YesIf Part B of the audit report was qualified,  
have the reported issues been rectified? **D** No Yes

---

**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

**A Fund's financial institution account details**

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number

Fund account number

Fund account name

I would like my tax refunds made to this account.  Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

**C Electronic service address alias**Provide the electronic service address alias (ESA) issued by your SMSF messaging provider.  
(For example, SMSFdataESAAlias). See instructions for more information.

- 8 Status of SMSF** Australian superannuation fund **A** No Yes Fund benefit structure **B** Code  
 Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

**9 Was the fund wound up during the income year?**

- No Yes **▶** If yes, provide the date on which the fund was wound up Day / Month / Year **▶** Have all tax lodgment and payment obligations been met? No Yes

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

- To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No **▶** Go to Section B: Income.

Yes **▶** Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** **▶** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

**E** Yes **▶** Go to Section B: Income.

No **▶** Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

- If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

## Section B: Income

**Do not complete this section** if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

### 11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2021*.

Have you applied an exemption or rollover? **M** No Yes

Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income			Loss <input type="text"/>
<b>D1</b> \$	Net foreign income	<b>D</b> \$	

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$

Number

Gross payments where ABN not quoted **H** \$

Gross distribution from partnerships **I** \$

Loss

\*Unfranked dividend amount **J** \$

\*Franked dividend amount **K** \$

\*Dividend franking credit **L** \$

\*Gross trust distributions **M** \$

Code

<b>Calculation of assessable contributions</b>	
Assessable employer contributions	
<b>R1</b> \$	
plus Assessable personal contributions	
<b>R2</b> \$	
plus **No-TFN-quoted contributions	
<b>R3</b> \$	
<i>(an amount must be included even if it is zero)</i>	
less Transfer of liability to life insurance company or PST	
<b>R6</b> \$	

<b>Assessable contributions</b>	<b>R</b> \$
<b>(R1 plus R2 plus R3 less R6)</b>	

<b>Calculation of non-arm's length income</b>	
*Net non-arm's length private company dividends	
<b>U1</b> \$	
plus *Net non-arm's length trust distributions	
<b>U2</b> \$	
plus *Net other non-arm's length income	
<b>U3</b> \$	

\*Other income **S** \$

\*Assessable income due to changed tax status of fund **T** \$

**Net non-arm's length income** **U** \$  
(subject to 45% tax rate)  
**(U1 plus U2 plus U3)**

Code

#This is a mandatory label.  
\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

<b>GROSS INCOME</b>	Loss <input type="text"/>
<b>(Sum of labels A to U)</b>	<b>W</b> \$

Exempt current pension income **Y** \$

<b>TOTAL ASSESSABLE INCOME</b>	Loss <input type="text"/>
<b>(W less Y)</b>	<b>V</b> \$

## Section C: Deductions and non-deductible expenses

### 12 Deductions and non-deductible expenses

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS	NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia <b>A1 \$</b>	<b>A2 \$</b>
Interest expenses overseas <b>B1 \$</b>	<b>B2 \$</b>
Capital works expenditure <b>D1 \$</b>	<b>D2 \$</b>
Decline in value of depreciating assets <b>E1 \$</b>	<b>E2 \$</b>
Insurance premiums – members <b>F1 \$</b>	<b>F2 \$</b>
SMSF auditor fee <b>H1 \$</b>	<b>H2 \$</b>
Investment expenses <b>I1 \$</b>	<b>I2 \$</b>
Management and administration expenses <b>J1 \$</b>	<b>J2 \$</b>
Forestry managed investment scheme expense <b>U1 \$</b>	<b>U2 \$</b>
Other amounts <b>L1 \$</b>	Code <input style="width: 40px; height: 20px;" type="text"/> <b>L2 \$</b> <span style="float: right;">Code <input style="width: 40px; height: 20px;" type="text"/></span>
Tax losses deducted <b>M1 \$</b>	

**TOTAL DEDUCTIONS**  
**N \$**  
 (Total **A1** to **M1**)

**TOTAL NON-DEDUCTIBLE EXPENSES**  
**Y \$**  
 (Total **A2** to **L2**)

**#TAXABLE INCOME OR LOSS** Loss  
**O \$**  
 (TOTAL ASSESSABLE INCOME *less* TOTAL DEDUCTIONS)

**TOTAL SMSF EXPENSES**  
**Z \$**  
 (N *plus* Y)

#This is a mandatory label.

## Section D: Income tax calculation statement

### #Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

### 13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2021* on how to complete the calculation statement.

#Taxable income	<b>A \$</b>	<i>(an amount must be included even if it is zero)</i>
#Tax on taxable income	<b>T1 \$</b>	<i>(an amount must be included even if it is zero)</i>
#Tax on no-TFN-quoted contributions	<b>J \$</b>	<i>(an amount must be included even if it is zero)</i>

Gross tax **B \$**

*(T1 plus J)*

Foreign income tax offset	
<b>C1 \$</b>	
Rebates and tax offsets	Non-refundable non-carry forward tax offsets
<b>C2 \$</b>	<b>C \$</b>
	<i>(C1 plus C2)</i>

SUBTOTAL 1

**T2 \$**

*(B less C – cannot be less than zero)*

Early stage venture capital limited partnership tax offset	
<b>D1 \$</b>	
Early stage venture capital limited partnership tax offset carried forward from previous year	Non-refundable carry forward tax offsets
<b>D2 \$</b>	<b>D \$</b>
Early stage investor tax offset	<i>(D1 plus D2 plus D3 plus D4)</i>
<b>D3 \$</b>	
Early stage investor tax offset carried forward from previous year	SUBTOTAL 2
<b>D4 \$</b>	<b>T3 \$</b>
	<i>(T2 less D – cannot be less than zero)</i>

Complying fund's franking credits tax offset	
<b>E1 \$</b>	
No-TFN tax offset	
<b>E2 \$</b>	
National rental affordability scheme tax offset	
<b>E3 \$</b>	
Exploration credit tax offset	Refundable tax offsets
<b>E4 \$</b>	<b>E \$</b>
	<i>(E1 plus E2 plus E3 plus E4)</i>

#TAX PAYABLE **T5 \$**

*(T3 less E – cannot be less than zero)*

Section 102AAM interest charge

**G \$**

Credit for interest on early payments – amount of interest	
<b>H1 \$</b>	
Credit for tax withheld – foreign resident withholding (excluding capital gains)	
<b>H2 \$</b>	
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	
<b>H3 \$</b>	
Credit for TFN amounts withheld from payments from closely held trusts	
<b>H5 \$</b>	
Credit for interest on no-TFN tax offset	
<b>H6 \$</b>	
Credit for foreign resident capital gains withholding amounts	
<b>H8 \$</b>	
	<b>Eligible credits</b>
	<b>H \$</b>
	<i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>

<b>#Tax offset refunds</b> (Remainder of refundable tax offsets)	<b>I \$</b>	<i>(unused amount from label E – an amount must be included even if it is zero)</i>
---	-------------	---

PAYG instalments raised

**K \$**

Supervisory levy

**L \$**

Supervisory levy adjustment for wound up funds

**M \$**

Supervisory levy adjustment for new funds

**N \$**

<b>AMOUNT DUE OR REFUNDABLE</b> A positive amount at <b>S</b> is what you owe, while a negative amount is refundable to you.	<b>S \$</b>	<i>(T5 plus G less H less I less K plus L less M plus N)</i>
---	-------------	--

#This is a mandatory label.

**Section E: Losses****14 Losses**

**!** If total loss is greater than \$100,000, complete and attach a *Losses schedule 2021*.

Tax losses carried forward to later income years **U \$**Net capital losses carried forward to later income years **V \$**

## Section F: Member information

### MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

### Member's TFN

See the Privacy note in the Declaration.

Date of birth

### Contributions

OPENING ACCOUNT BALANCE \$

**!** Refer to instructions for completing these labels.

Employer contributions

**A \$**

ABN of principal employer

**A1**

Personal contributions

**B \$**

CGT small business retirement exemption

**C \$**

CGT small business 15-year exemption amount

**D \$**

Personal injury election

**E \$**

Spouse and child contributions

**F \$**

Other third party contributions

**G \$**

Proceeds from primary residence disposal

**H \$**

Receipt date Day / Month / Year

**H1**

Assessable foreign superannuation fund amount

**I \$**

Non-assessable foreign superannuation fund amount

**J \$**

Transfer from reserve: assessable amount

**K \$**

Transfer from reserve: non-assessable amount

**L \$**

Contributions from non-complying funds and previously non-complying funds

**T \$**

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**M \$**

**TOTAL CONTRIBUTIONS N \$**

(Sum of labels **A** to **M**)

### Other transactions

Allocated earnings or losses **O \$**

Loss

Accumulation phase account balance

**S1 \$**

Inward rollovers and transfers **P \$**

Retirement phase account balance - Non CDBIS

**S2 \$**

Outward rollovers and transfers **Q \$**

Retirement phase account balance - CDBIS

**S3 \$**

Lump Sum payments **R1 \$**

Income stream payments **R2 \$**

Code

Code

TRIS Count

**CLOSING ACCOUNT BALANCE S \$**

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**

**MEMBER 2**

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

**Member's TFN**

See the Privacy note in the Declaration.

**Date of birth**

**Contributions**

OPENING ACCOUNT BALANCE \$

**!** Refer to instructions for completing these labels.

Employer contributions

**A \$**

ABN of principal employer

**A1**

Personal contributions

**B \$**

CGT small business retirement exemption

**C \$**

CGT small business 15-year exemption amount

**D \$**

Personal injury election

**E \$**

Spouse and child contributions

**F \$**

Other third party contributions

**G \$**

Proceeds from primary residence disposal

**H \$**

Receipt date Day / Month / Year

**H1**

Assessable foreign superannuation fund amount

**I \$**

Non-assessable foreign superannuation fund amount

**J \$**

Transfer from reserve: assessable amount

**K \$**

Transfer from reserve: non-assessable amount

**L \$**

Contributions from non-complying funds and previously non-complying funds

**T \$**

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**M \$**

**TOTAL CONTRIBUTIONS N \$**

(Sum of labels **A** to **M**)

**Other transactions**

Allocated earnings or losses **O \$**

Loss

Accumulation phase account balance

**S1 \$**

Inward rollovers and transfers **P \$**

Retirement phase account balance - Non CDBIS

**S2 \$**

Outward rollovers and transfers **Q \$**

Retirement phase account balance - CDBIS

**S3 \$**

Lump Sum payments **R1 \$**

Income stream payments **R2 \$**

Code

Code

TRIS Count

**CLOSING ACCOUNT BALANCE S \$**

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**

**OFFICIAL: Sensitive** (when completed)

---

**Section H: Assets and liabilities**
**15 ASSETS**

15a Australian managed investments

Listed trusts **A \$**

Unlisted trusts **B \$**

Insurance policy **C \$**

Other managed investments **D \$**

---

15b Australian direct investments

<p><b>Limited recourse borrowing arrangements</b></p> <p>Australian residential real property <b>J1 \$</b></p> <p>Australian non-residential real property <b>J2 \$</b></p> <p>Overseas real property <b>J3 \$</b></p> <p>Australian shares <b>J4 \$</b></p> <p>Overseas shares <b>J5 \$</b></p> <p>Other <b>J6 \$</b></p> <p>Property count <b>J7</b></p>	<p>Cash and term deposits <b>E \$</b></p> <p>Debt securities <b>F \$</b></p> <p style="padding-left: 100px;">Loans <b>G \$</b></p> <p style="padding-left: 100px;">Listed shares <b>H \$</b></p> <p style="padding-left: 100px;">Unlisted shares <b>I \$</b></p> <p style="padding-left: 100px;">Limited recourse borrowing arrangements <b>J \$</b></p> <p style="padding-left: 100px;">Non-residential real property <b>K \$</b></p> <p style="padding-left: 150px;">Residential real property <b>L \$</b></p> <p style="padding-left: 100px;">Collectables and personal use assets <b>M \$</b></p> <p style="padding-left: 100px;">Other assets <b>O \$</b></p>
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15c Other investments

Crypto-Currency **N \$**

---

15d Overseas direct investments

Overseas shares **P \$**

Overseas non-residential real property **Q \$**

Overseas residential real property **R \$**

Overseas managed investments **S \$**

Other overseas assets **T \$**

<b>TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$</b> <small>(Sum of labels A to T)</small>
---

---

**15e In-house assets**

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

**A** No      Yes      **) \$**

**15f Limited recourse borrowing arrangements**

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No  Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No  Yes

**16 LIABILITIES**

Borrowings for limited recourse borrowing arrangements	
<b>V1 \$</b>	
Permissible temporary borrowings	
<b>V2 \$</b>	
Other borrowings	
<b>V3 \$</b>	Borrowings <b>V \$</b>
Total member closing account balances (total of all <b>CLOSING ACCOUNT BALANCES</b> from Sections F and G) <b>W \$</b>	
Reserve accounts <b>X \$</b>	
Other liabilities <b>Y \$</b>	
<b>TOTAL LIABILITIES Z \$</b>	

**Section I: Taxation of financial arrangements****17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H \$**

Total TOFA losses **I \$**

**Section J: Other information****Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2020–21 income year, write **2021**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2021*. **B**

**Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2021* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2021*. **D**

## Section K: Declarations

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

### Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

### Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](https://ato.gov.au/privacy)

### TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date Day / Month / Year

### Preferred trustee or director contact details:

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return **Hrs**

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

### TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2021* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day / Month / Year

### Tax agent's contact details

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number