

Darcy Kennedy Service Trust Superannuation Benefit

Operating Statement

For the period 1 July 2018 to 30 June 2019

	Note	2019 \$	2018 \$
Income			
Member Receipts			
Contributions			
Employer		22,944.75	24,980.17
Member		301,760.00	-
Downsizer Contribution		300,000.00	-
Investment Gains			
Increase in Market Value	8A	596.09	(232,508.81)
Investment Income			
Distributions	7A	79,955.50	89,635.23
Dividends	7B	68,389.25	40,011.83
Foreign Income	7C	1,188.58	332.97
Interest	7D	233.53	8,011.30
		775,067.70	(69,537.31)
Expenses			
Member Payments			
Lump Sums Paid		330,260.00	121,940.00
Pensions Paid		89,740.00	81,910.00
Insurance Premiums		-	531.62
Other Expenses			
Accountancy Fee		4,793.80	132.00
Actuarial Fee		110.00	440.00
Adviser Fee		12,828.66	6,326.80
Auditor Fee		385.00	962.50
Bank Fees		1,999.66	1,100.28
Fund Administration Fee		39.91	-
Regulatory Fees		53.00	48.00
SMSF Supervisory Levy		259.00	259.00
Investment Losses			
Realised Capital Losses	8B	53,901.65	(338,859.49)
		494,370.68	(125,209.29)
Benefits Accrued as a Result of Operations before Income Tax		280,697.02	55,671.98
Income Tax			
Income Tax Expense		3,076.80	463.95
		3,076.80	463.95
Benefits Accrued as a Result of Operations		277,620.22	55,208.03

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*