

# Darcy Kennedy Service Trust Superannuation Benefit

## Operating Statement

For the period 1 July 2018 to 30 June 2019

	Note	2019 \$	2018 \$
<b>Income</b>			
Member Receipts			
Contributions			
Employer		22,944.75	24,980.17
Member		301,760.00	-
Downsizer Contribution		300,000.00	-
Investment Gains			
Increase in Market Value	8A	596.09	(232,508.81)
Investment Income			
Distributions	7A	79,955.50	89,635.23
Dividends	7B	68,389.25	40,011.83
Foreign Income	7C	1,188.58	332.97
Interest	7D	233.53	8,011.30
		<b>775,067.70</b>	<b>(69,537.31)</b>
<b>Expenses</b>			
Member Payments			
Lump Sums Paid		330,260.00	121,940.00
Pensions Paid		89,740.00	81,910.00
Insurance Premiums		-	531.62
Other Expenses			
Accountancy Fee		4,793.80	132.00
Actuarial Fee		110.00	440.00
Adviser Fee		12,828.66	6,326.80
Auditor Fee		385.00	962.50
Bank Fees		1,999.66	1,100.28
Fund Administration Fee		39.91	-
Regulatory Fees		53.00	48.00
SMSF Supervisory Levy		259.00	259.00
Investment Losses			
Realised Capital Losses	8B	53,901.65	(338,859.49)
		<b>494,370.68</b>	<b>(125,209.29)</b>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>280,697.02</b>	<b>55,671.98</b>
<b>Income Tax</b>			
Income Tax Expense		3,076.80	463.95
		<b>3,076.80</b>	<b>463.95</b>
<b>Benefits Accrued as a Result of Operations</b>		<b>277,620.22</b>	<b>55,208.03</b>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*