

**THE KEANE FAMILY SUPERANNUATION BENEFIT FUND**  
**CREATE ENTRIES REPORT AT 30/06/2015**  
Created by KATE KEPKA on Thursday 28 January, 2016 @ 12:35:32

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
<b>Asset revaluation amounts</b>				
30/06/2015	776/001	Argo Investments Limited (Market Value Date: 30/06/2015, Code: ARG)	7.97	5,942.19
30/06/2015	784/001	2 Greenhill Road Unit Trust (Market Value Date: 30/06/2015, Code: 2GH)	1.75	52,030.72
30/06/2015	784/003	Hilton Central Unit Trust (Market Value Date: 30/06/2015, Code: HILCEN)	0.54	(2,122.93)
<b>Total Amount</b>				<b>55,849.98</b>

**Calculation of permanent difference on revaluation**

30/06/2015	776/001	Argo Investments Limited - No CGT asset		
30/06/2015	776/001	- Market Value	142,734.73	
30/06/2015	776/001	- Less Carrying Value	136,792.54	
30/06/2015	776/001	- Permanent Difference		5,942.19
30/06/2015	784/001	2 Greenhill Road Unit Trust - No CGT asset		
30/06/2015	784/001	- Market Value	282,600.09	
30/06/2015	784/001	- Less Carrying Value	230,569.37	
30/06/2015	784/001	- Permanent Difference		52,030.72
30/06/2015	784/003	Hilton Central Unit Trust - No CGT asset		
30/06/2015	784/003	- Market Value	156,828.30	
30/06/2015	784/003	- Less Carrying Value	158,951.23	
30/06/2015	784/003	- Permanent Difference		(2,122.93)
<b>Total Amount</b>				<b>55,849.98</b>

**Calculation of tax entries**

**Calculation of timing differences**

30/06/2015	238/001	2 Greenhill Road Unit Trust		780.58
<b>Total Amount</b>				<b>780.58</b>

**Calculation of permanent differences**

30/06/2015	238/003	Hilton Central Unit Trust - Cap Dist		2,102.68
30/06/2015	247	Argo Investments Limited (776/001) - Non Tax Revn		5,942.19
30/06/2015	247	2 Greenhill Road Unit Trust (784/001) - Non Tax Revn		52,030.72
30/06/2015	247	Hilton Central Unit Trust (784/003) - Non Tax Revn		(2,122.93)
<b>Total Amount</b>				<b>57,952.66</b>

**Calculation of Non Deductible Expense Percentage(s)**

General Expense Calculation

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<b>Non-Deductible General Expense Percentage (Manual)</b>	<b>0.000%</b>
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Investment Expense Calculation

<b>Non-Deductible Investment Expense Percentage (Manual)</b>	<b>0.000%</b>
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**Entry Summary**

Fund Tax Rate (Percentage)	15.00
Total profit for period	175,885.29
Less Permanent Differences	57,952.66
Less Timing Differences	780.58
<b>Taxable income for period</b>	<b>117,153.00</b>
Income Tax Expense (Taxable Income @ taxrate)	17,572.95
<b>Total Income Tax Payable (Taxable Income @ taxrate)</b>	<b>17,572.95</b>
Total Income Tax Payable	17,572.95
Less Total Imputed Credits Used	2,129.58
Less Total Instalments paid	19,371.00
<b>Income Tax Payable</b>	<b>(3,927.63)</b>
Add Supervisory levy	259.00
<b>Total Amount Due or Refundable</b>	<b>(3,668.63)</b>

**Profit/(Loss) and Tax Allocations to Members**

The first amount column shows the actual value of the transaction  
 and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2015	501	Keane, Gregory Stephen (Accumulation) - Preserved	482,443.31
30/06/2015	502	Keane, Irene Stefania (Accumulation) - Preserved	479,846.61
30/06/2015	503	Keane, Daniel Simon (Accumulation) - Preserved	47,721.23
30/06/2015	504	Keane, Simon Greg (Accumulation) - Preserved	52,426.65
		<b>Total Amount</b>	<b>1,062,437.80</b>

Profit/(Loss) Available for Allocation to Members

30/06/2015	Profit/(Loss) for period before allocations	175,885.29
30/06/2015	Contributions	(70,000.00)
	<b>Total Amount</b>	<b>105,885.29</b>

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<b><u>Income Tax Expense Available for Allocation to Members</u></b>				
30/06/2015		Income Tax Expense for period before allocations		17,572.95
30/06/2015		Writeback of PDIT/FIBT		(20,748.17)
30/06/2015		Contributions tax		(10,500.00)
30/06/2015		Prior period tax allocations		20,748.17
		<b>Total Amount</b>		<b>(13,675.22)</b>
<b>Fund Rate or Return Calculation</b>				
		<b>Total profit for period (excluding Super Surcharge)</b>		<b>175,885.29</b>
		Less amounts excluded from fund rate calculation:		
		<b>Total exclusion</b>		
		<b>Profit after exclusion</b>		<b>175,885.29</b>
		<b>Total member opening balance</b>		<b>1,042,387.12</b>
		<b>Fund Rate (Profit after exclusion/Total member opening balance)</b>		<b>16.87</b>
<b>Keane, Gregory Stephen (Accumulation)</b>				
<b>Preserved</b>				
<u>Members Balance</u>				
01/07/2014		Opening balance - Preserved	472,417.97	472,417.97
01/07/2014	501/001	Opening Balance - Preserved/Taxable	19,567.96	19,567.96
27/02/2015	501/016	Member/Personal Contributions - Preserved	35,000.00	11,794.52
01/07/2014	501/016	Member/Personal Contributions - Preserved	(35,000.00)	(35,000.00)
01/07/2014	501/031	Share of Profit/(Loss) - Preserved/Taxable	6,755.20	6,755.20
27/02/2015	501/051	Contributions Tax - Preserved	(5,250.00)	(1,769.18)
01/07/2014	501/051	Contributions Tax - Preserved	5,250.00	5,250.00
01/07/2014	501/053	Income Tax - Preserved/Taxable	3,426.84	3,426.84
		<b>Total Amount - Preserved (Weighted)</b>		<b>482,443.31</b>
<u>Member Allocations</u>				
30/06/2015	501/031	Members share of profit/(loss) - Preserved/Taxable	48,081.54	
30/06/2015	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	6,209.79	
		<b>Closing Balance - Preserved</b>	<b>556,459.30</b>	
<b>Keane, Irene Stefania (Accumulation)</b>				
<b>Preserved</b>				
<u>Members Balance</u>				
01/07/2014		Opening balance - Preserved	469,821.27	469,821.27

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01/07/2014	502/001	Opening Balance - Preserved/Taxable	19,626.29	19,626.29
27/02/2015	502/016	Member/Personal Contributions - Preserved	35,000.00	11,794.52
01/07/2014	502/016	Member/Personal Contributions - Preserved	(35,000.00)	(35,000.00)
01/07/2014	502/031	Share of Profit/(Loss) - Preserved/Taxable	6,716.50	6,716.50
27/02/2015	502/051	Contributions Tax - Preserved	(5,250.00)	(1,769.18)
01/07/2014	502/051	Contributions Tax - Preserved	5,250.00	5,250.00
01/07/2014	502/053	Income Tax - Preserved/Taxable	3,407.21	3,407.21
<b>Total Amount - Preserved (Weighted)</b>				<b>479,846.61</b>
<u>Member Allocations</u>				
30/06/2015	502/031	Members share of profit/(loss) - Preserved/Taxable	47,822.75	
30/06/2015	502/053	Members share of tax on profit/(loss) - Preserved/Taxable	6,176.37	
<b>Closing Balance - Preserved</b>			<b>553,570.39</b>	
<b>Keane, Daniel Simon (Accumulation)</b>				
<b>Preserved</b>				
<u>Members Balance</u>				
01/07/2014		Opening balance - Preserved	47,721.23	47,721.23
01/07/2014	503/001	Opening Balance - Preserved/Taxable	(1,072.20)	(1,072.20)
01/07/2014	503/031	Share of Profit/(Loss) - Preserved/Taxable	711.34	711.34
01/07/2014	503/053	Income Tax - Preserved/Taxable	360.86	360.86
<b>Total Amount - Preserved (Weighted)</b>				<b>47,721.23</b>
<u>Member Allocations</u>				
30/06/2015	503/031	Members share of profit/(loss) - Preserved/Taxable	4,756.02	
30/06/2015	503/053	Members share of tax on profit/(loss) - Preserved/Taxable	614.25	
<b>Closing Balance - Preserved</b>			<b>53,091.50</b>	
<b>Keane, Simon Greg (Accumulation)</b>				
<b>Preserved</b>				
<u>Members Balance</u>				
01/07/2014		Opening balance - Preserved	52,426.65	52,426.65
01/07/2014	504/001	Opening Balance - Preserved/Taxable	(1,177.92)	(1,177.92)
01/07/2014	504/031	Share of Profit/(Loss) - Preserved/Taxable	781.48	781.48
01/07/2014	504/053	Income Tax - Preserved/Taxable	396.44	396.44
<b>Total Amount - Preserved (Weighted)</b>				<b>52,426.65</b>
<u>Member Allocations</u>				
30/06/2015	504/031	Members share of profit/(loss) - Preserved/Taxable	5,224.98	
30/06/2015	504/053	Members share of tax on profit/(loss) - Preserved/Taxable	674.81	

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<b>Closing Balance - Preserved</b>			<b>58,326.44</b>	

**BAS Instalment Income Reconciliation (Label T1)**

30/06/2015		Gross Interest		10,863.00
30/06/2015		Dividends		7,099.00
30/06/2015		Member Contributions		70,000.00
30/06/2015		Trust Distributions		31,559.00
<b>Total Amount</b>				<b>119,521.00</b>

**MCS Reconciliation**

**Keane, Gregory Stephen (Accumulation)**

Personal Contributed amount

27/02/2015	501/016	Member/Personal Contributions - Preserved		35,000.00
<b>Total Amount</b>				<b>35,000.00</b>

All Contributions received for the current year				35,000.00
Closing Account Balance				556,459.30

**Keane, Irene Stefania (Accumulation)**

Personal Contributed amount

27/02/2015	502/016	Member/Personal Contributions - Preserved		35,000.00
<b>Total Amount</b>				<b>35,000.00</b>

All Contributions received for the current year				35,000.00
Closing Account Balance				553,570.39