

# Self-managed superannuation fund annual return

Elizabeth Meiklejohn

2018

## Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2018* (NAT 71287).

! The *Self-managed superannuation fund annual return instructions 2018* (NAT 71606) (the instructions) can assist you to complete this annual return.

## To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S	M	I	T	H		S	T				
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- Place 

X
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 in ALL applicable boxes.

## Section A: Fund information

### 1 Tax file number (TFN) | | |-------| | ***** | |-------|

➤ To assist processing, write the fund's TFN at the top of pages 3, 5 and 7.

! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

### 2 Name of self-managed superannuation fund (SMSF)

O'Meara Superfund
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### 3 Australian business number (ABN) (if applicable) | | |-------------| | 31840948617 | |-------------|

### 4 Current postal address

PO Box 83
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Suburb/town
-------------

Mount Gravatt
---------------

State/territory
-----------------

QLD
-----

Postcode
----------

4122
------

### 5 Annual return status

Is this an amendment to the SMSF's 2018 return?

**A** No 

X
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 Yes 

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Is this the first required return for a newly registered SMSF?

**B** No 

X
---

 Yes 

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Fund's tax file number (TFN)

\*\*\*\*\*

**6 SMSF auditor**

Auditor's name

Title: MR

Family name

Boys

First given name

Anthony

Other given names

William

SMSF Auditor Number

100014140

Auditor's phone number

04

10712708

Postal address

PO Box 3376

Suburb/town

RUNDLE MALL

State/territory

SA

Postcode

5000

Date audit was completed

A

Day Month Year

Was Part B of the audit report qualified?

B

No

☒

Yes

☐

If the audit report was qualified, have the reported compliance issues been rectified?

C

No

☐

Yes

☐**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

**A Financial institution details for super payments and tax refunds**

You must provide the financial institution details of your fund's nominated super account. If you would like your fund's tax refunds paid to a different account, you can provide additional financial institution details at B.

Fund BSB number (must be six digits)

014141

Fund account number

299899283

Fund account name (for example, J&amp;Q Citizen ATF J&amp;Q Family SF)

Kim O'Meara &amp; Paul O'Meara ATF O

**B Financial institution details for tax refunds only**

If you would like your fund's tax refunds paid to a different account, provide additional financial institution details. Tax refunds cannot be paid to a trustee's personal account. (See relevant instructions.)

BSB number (must be six digits)

Account number

Account name (for example, J&amp;Q Citizen ATF J&amp;Q Family SF)

**C Electronic service address alias**

We will use your electronic service address alias to communicate with your fund about ATO super payments.

smsfdataflow

Fund's tax file number (TFN)

\*\*\*\*\*

**8 Status of SMSF**

Australian superannuation fund

**A** No ☐ Yes ☒Fund benefit structure **B** **A** Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?

**C** No ☐ Yes ☒**9 Was the fund wound up during the income year?**No ☒Yes ☐

If yes, provide the date on which the fund was wound up

Day

Month

Year

Have all tax lodgment and payment obligations been met?

No ☐Yes ☐**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.No ☒

Go to Section B: Income.

Yes ☐Exempt current pension income amount **A** \$ -00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** ☐Unsegregated assets method **C** ☐ Was an actuarial certificate obtained? **D** Yes ☐

Did the fund have any other income that was assessable?

**E** Yes ☐

Go to Section B: Income.

No ☐Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: **Income**

— **Do not complete this section** if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

**11 Income**

Did you have a capital gains tax (CGT) event during the year?

**G** No ☒ Yes ☐

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2018*.

Have you applied an exemption or rollover?

**M** No ☐ Yes ☐

Code

☐

Net capital gain **A** \$ -00

Gross rent and other leasing and hiring income **B** \$ -00

Gross interest **C** \$ -00

Forestry managed investment scheme income **X** \$ -00

Gross foreign income

**D1** \$ -00

Net foreign income

**D** \$ -00

Loss

☐

Australian franking credits from a New Zealand company

**E** \$ -00

Transfers from foreign funds

**F** \$ -00

Number

Gross payments where ABN not quoted

**H** \$ -00

Gross distribution from partnerships

**I** \$ -00

Loss

☐

\*Unfranked dividend amount

**J** \$ -00

\*Franked dividend amount

**K** \$ -00

\*Dividend franking credit

**L** \$ -00

Code

☐

\*Gross trust distributions

**M** \$ -00

**Assessable contributions**  
(**R1** plus **R2**  
plus **R3** less **R6**)

**R** \$ -00

**Calculation of assessable contributions**

Assessable employer contributions

**R1** \$ -00

plus Assessable personal contributions

**R2** \$ -00

plus \*\*No-TFN-quoted contributions

**R3** \$ -00

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

**R6** \$ -00

**Calculation of non-arm's length income**

\*Net non-arm's length private company dividends

**U1** \$ -00

plus \*Net non-arm's length trust distributions

**U2** \$ -00

plus \*Net other non-arm's length income

**U3** \$ -00

\*Other income

**S** \$ -00

Code

☐

\*Assessable income due to changed tax status of fund

**T** \$ -00

**Net non-arm's length income**  
(subject to 45% tax rate)  
(**U1** plus **U2** plus **U3**)

**U** \$ -00

#This is a mandatory label.

\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

**GROSS INCOME**  
(Sum of labels **A** to **U**)

**W** \$ -00

Loss

☐

Exempt current pension income

**Y** \$ -00

**TOTAL ASSESSABLE INCOME**  
(**W** less **Y**)

**V** \$ -00

Loss

☐

## Section C: Deductions and non-deductible expenses

### 12 Deductions and non-deductible expenses

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

#### DEDUCTIONS

Interest expenses within Australia	<b>A1</b>	\$	<input type="text" value="0"/>	<b>0.00</b>
Interest expenses overseas	<b>B1</b>	\$	<input type="text" value="0"/>	<b>0.00</b>
Capital works expenditure	<b>D1</b>	\$	<input type="text" value="0"/>	<b>0.00</b>
Decline in value of depreciating assets	<b>E1</b>	\$	<input type="text" value="0"/>	<b>0.00</b>
Insurance premiums – members	<b>F1</b>	\$	<input type="text" value="0"/>	<b>0.00</b>
Death benefit increase	<b>G1</b>	\$	<input type="text" value="0"/>	<b>0.00</b>
SMSF auditor fee	<b>H1</b>	\$	<input type="text" value="0"/>	<b>0.00</b>
Investment expenses	<b>I1</b>	\$	<input type="text" value="0"/>	<b>0.00</b>
Management and administration expenses	<b>J1</b>	\$	<input type="text" value="817"/>	<b>817.00</b>
Forestry managed investment scheme expense	<b>U1</b>	\$	<input type="text" value="0"/>	<b>0.00</b>
Other amounts	<b>L1</b>	\$	<input type="text" value="0"/>	<b>0.00</b>
Tax losses deducted	<b>M1</b>	\$	<input type="text" value="0"/>	<b>0.00</b>

#### NON-DEDUCTIBLE EXPENSES

<b>A2</b>	\$	<input type="text" value="0"/>	<b>0.00</b>
<b>B2</b>	\$	<input type="text" value="0"/>	<b>0.00</b>
<b>D2</b>	\$	<input type="text" value="0"/>	<b>0.00</b>
<b>E2</b>	\$	<input type="text" value="0"/>	<b>0.00</b>
<b>F2</b>	\$	<input type="text" value="0"/>	<b>0.00</b>
<b>H2</b>	\$	<input type="text" value="0"/>	<b>0.00</b>
<b>I2</b>	\$	<input type="text" value="0"/>	<b>0.00</b>
<b>J2</b>	\$	<input type="text" value="0"/>	<b>0.00</b>
<b>U2</b>	\$	<input type="text" value="0"/>	<b>0.00</b>
<b>L2</b>	\$	<input type="text" value="0"/>	<b>0.00</b>

Code

Code

#### TOTAL DEDUCTIONS

**N** \$  **817.00**  
(Total **A1** to **M1**)

#### TOTAL NON-DEDUCTIBLE EXPENSES

**Y** \$  **0.00**  
(Total **A2** to **L2**)

#### #TAXABLE INCOME OR LOSS

**O** \$  **9197.00**  
(**TOTAL ASSESSABLE INCOME** less **TOTAL DEDUCTIONS**)

Loss

#### TOTAL SMSF EXPENSES

**Z** \$  **817.00**  
(**N** plus **Y**)

#This is a mandatory label.

Fund's tax file number (TFN)

\*\*\*\*\*

Section D: **Income tax calculation statement****#Important:**

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

**13 Calculation statement**

Please refer to the *Self-managed superannuation fund annual return instructions 2018* on how to complete the calculation statement.

#Taxable income **A** \$ 9197.00

(an amount must be included even if it is zero)

#Tax on taxable income **T1** \$ 1379.55

(an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J** \$ 0

(an amount must be included even if it is zero)

Gross tax **B** \$ 1379.55

(T1 plus J)

Foreign income tax offset  
**C1** \$ 0Rebates and tax offsets  
**C2** \$

Non-refundable non-carry forward tax offsets

**C** \$ 0

(C1 plus C2)

SUBTOTAL 1

**T2** \$ 1379.55

(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset  
**D1** \$ 0Early stage venture capital limited partnership tax offset carried forward from previous year  
**D2** \$ 0Early stage investor tax offset  
**D3** \$ 0Early stage investor tax offset carried forward from previous year  
**D4** \$ 0

Non-refundable carry forward tax offsets

**D** \$ 0

(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2

**T3** \$ 1379.55

(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset

**E1** \$No-TFN tax offset  
**E2** \$National rental affordability scheme tax offset  
**E3** \$Exploration credit tax offset  
**E4** \$

Refundable tax offsets

**E** \$ 0

(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE **T5** \$ 1379.55

(T3 less E – cannot be less than zero)

Section 102AAM interest charge

**G** \$ 0

Fund's tax file number (TFN)

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Credit for interest on early payments –  
amount of interest**H1 \$** Credit for tax withheld – foreign resident  
withholding (excluding capital gains)**H2 \$** Credit for tax withheld – where ABN  
or TFN not quoted (non-individual)**H3 \$**  0Credit for TFN amounts withheld from  
payments from closely held trusts**H5 \$** 

Credit for interest on no-TFN tax offset

**H6 \$** Credit for foreign resident capital gains  
withholding amounts**H8 \$** 

Eligible credits

**H \$**  0

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds

(Remainder of refundable tax offsets)

**I \$**  0(unused amount from label **E** –  
an amount must be included even if it is zero)

PAYG instalments raised

**K \$**  2091

Supervisory levy

**L \$**  259

Supervisory levy adjustment for wound up funds

**M \$** 

Supervisory levy adjustment for new funds

**N \$** **AMOUNT DUE OR REFUNDABLE**A positive amount at **S** is what you owe,  
while a negative amount is refundable to you.**S \$**  -452.45

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

## Section E: Losses

### 14 Losses

**!** If total loss is greater than \$100,000,  
complete and attach a *Losses*  
*schedule 2018*.

Tax losses carried forward  
to later income years**U \$**  0 -00Net capital losses carried  
forward to later income years**V \$**  0 -00

Fund's tax file number (TFN)

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Section F: **Member information****MEMBER 1**Title: 

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

\*\*\*\*\*

Date of birth

Day

Month

Year

**Contributions**OPENING ACCOUNT BALANCE \$ 

Refer to instructions for completing these labels.

Employer contributions **A** \$ ABN of principal employer **A1** Personal contributions **B** \$ CGT small business retirement exemption **C** \$ CGT small business 15-year exemption amount **D** \$ Personal injury election **E** \$ Spouse and child contributions **F** \$ Other third party contributions **G** \$ Assessable foreign superannuation fund amount **I** \$ Non-assessable foreign superannuation fund amount **J** \$ Transfer from reserve: assessable amount **K** \$ Transfer from reserve: non-assessable amount **L** \$ Contributions from non-complying funds and previously non-complying funds **T** \$ Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M** \$ **TOTAL CONTRIBUTIONS N** \$ **Other transactions**Allocated earnings or losses **O** \$ 

Loss

☐Accumulation phase account balance **S1** \$ Inward rollovers and transfers **P** \$ Retirement phase account balance – Non CDBIS **S2** \$ Outward rollovers and transfers **Q** \$ Retirement phase account balance – CDBIS **S3** \$ Lump Sum payment **R1** \$ Income stream payment **R2** \$ 

Code

☐

Code

☐ TRIS Count**CLOSING ACCOUNT BALANCE S** \$ *(S1 plus S2 plus S3)*Accumulation phase value **X1** \$ Retirement phase value **X2** \$



Fund's tax file number (TFN)

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**MEMBER 2**Title: **MRS**

Family name

**O'Meara**

First given name

**Kim**

Other given names

**Member's TFN**

See the Privacy note in the Declaration.

\*\*\*\*\*

Date of birth

Day Month Year

**10/02/1960****Contributions**OPENING ACCOUNT BALANCE \$ **152344.67**

Refer to instructions for completing these labels.

Employer contributions **A** \$ **0**ABN of principal employer **A1**Personal contributions **B** \$ **0**CGT small business retirement exemption **C** \$ **0**CGT small business 15-year exemption amount **D** \$ **0**Personal injury election **E** \$ **0**Spouse and child contributions **F** \$ **0**Other third party contributions **G** \$ **0**Assessable foreign superannuation fund amount **I** \$ **0**Non-assessable foreign superannuation fund amount **J** \$ **0**Transfer from reserve: assessable amount **K** \$ **0**Transfer from reserve: non-assessable amount **L** \$ **0**Contributions from non-complying funds and previously non-complying funds **T** \$ **0**Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M** \$ **254.10****TOTAL CONTRIBUTIONS N** \$ **254.10****Other transactions**Allocated earnings or losses **O** \$ **2251.39**

Loss

☐**S1** \$ Accumulation phase account balance **154850.16**Inward rollovers and transfers **P** \$ **0****S2** \$ Retirement phase account balance – Non CDBIS **0**Outward rollovers and transfers **Q** \$ **0****S3** \$ Retirement phase account balance – CDBIS **0**Lump Sum payment **R1** \$

Code

☐Income stream payment **R2** \$

Code

☐**0** TRIS Count**CLOSING ACCOUNT BALANCE S** \$ **154850.16***(S1 plus S2 plus S3)*Accumulation phase value **X1** \$Retirement phase value **X2** \$

Section H: **Assets and liabilities****15 ASSETS****15a Australian managed investments**Listed trusts **A** \$  .00Unlisted trusts **B** \$  .00Insurance policy **C** \$  .00Other managed investments **D** \$  .00**15b Australian direct investments**Cash and term deposits **E** \$  .00Debt securities **F** \$  .00Loans **G** \$  .00Listed shares **H** \$  .00Unlisted shares **I** \$  .00Limited recourse borrowing arrangements **J** \$  .00**Limited recourse borrowing arrangements**

Australian residential real property

**J1** \$  .00

Australian non-residential real property

**J2** \$  .00

Overseas real property

**J3** \$  .00

Australian shares

**J4** \$  .00

Overseas shares

**J5** \$  .00

Other

**J6** \$  .00Non-residential real property **K** \$  .00Residential real property **L** \$  .00Collectables and personal use assets **M** \$  .00Other assets **O** \$  .00**15c Overseas direct investments**Overseas shares **P** \$  .00Overseas non-residential real property **Q** \$  .00Overseas residential real property **R** \$  .00Overseas managed investments **S** \$  .00Other overseas assets **T** \$  .00**TOTAL AUSTRALIAN AND OVERSEAS ASSETS U** \$  .00(Sum of labels **A** to **T**)**15d In-house assets**

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

**A** No ☒ Yes ☐\$  .00**15e Limited recourse borrowing arrangements**

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

**A** No ☐ Yes ☐

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

**B** No ☐ Yes ☐

Fund's tax file number (TFN)

\*\*\*\*\*

**16 LIABILITIES**Borrowings for limited recourse  
borrowing arrangements**V1** \$  -00

Permissible temporary borrowings

**V2** \$  -00

Other borrowings

**V3** \$  -00

Borrowings

**V** \$  0 -00Total member closing account balances  
(total of all **CLOSING ACCOUNT BALANCES** from Sections F and G)**W** \$  537572 -00

Reserve accounts

**X** \$  0 -00

Other liabilities

**Y** \$  1936 -00**TOTAL LIABILITIES Z** \$  539508 -00**Section I: Taxation of financial arrangements****17 Taxation of financial arrangements (TOFA)**Total TOFA gains **H** \$  -00Total TOFA losses **I** \$  -00**Section J: Other information****Family trust election status**If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2017–18 income year, write **2018**).**A** If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2018*.**B** **Interposed entity election status**If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2018* for each election.**C** If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2018*.**D**

Section K: **Declarations**Fund's tax file number (TFN) 

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

**Important**

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Authorised trustee's, director's or public officer's signature

Date  /  /

**Preferred trustee or director contact details:**

Title:

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return

Hrs



The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

**TAX AGENT'S DECLARATION:**

I declare that the *Self-managed superannuation fund annual return 2018* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date  /  /

**Tax agent's contact details**

Title:

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number



Postal address for annual returns: **Australian Taxation Office, GPO Box 9845, IN YOUR CAPITAL CITY**

**Sensitive** (when completed)