

Self-managed superannuation fund annual return 2018

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Section A: Fund Information

1 Your tax file number

The Tax Office is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

3 ABN

4 Current postal address
Street
Suburb/State/P'code

5 Annual return status

Is this the first required return for a newly registered SMSF?

6 SMSF auditor

Auditor's name
Title
Family name
Given names

SMSF Auditor Number Auditor's phone number

Postal address
Street
Suburb/State/P'code

Date audit was completed Was Part B of the audit report qualified?

7 Electronic funds transfer (EFT)

A Financial institution details for super payments and tax refunds

BSB no Account no
Account name

8 Status of SMSF

Australian superannuation fund
Fund benefit structure
Does the fund trust deed allow acceptance of the Government's Super Co-contributions and Low Income Super-Contribution?

9 Was the fund wound up during the income year?

10 Exempt current pension income

Did the fund pay an income stream to one of more members in the income year?

Section B: Income
11 Income

Did you have a CGT event during the year?
Have you applied an exemption or rollover?

G ☐ Y
M ☐ N ☐

Net capital gain		A	6218	
Gross interest		C	379	
Net foreign income		D	5910	<input type="checkbox"/>
Gross foreign income	D1		5910	
Unfranked dividend amount		J	135	
Franked dividend amount		K	12299	
Dividend franking credit		L	5271	
Gross trust distributions		M	5345	Q
Calculation of assessable contributions		R	14250	
Assessable employer contributions	R1		14250	
plus No-TFN-quoted contributions	R3		0	
Other income		S	39	O
GROSS INCOME		W	49846	
TOTAL ASSESSABLE INCOME		V	49846	

Section C: Deductions and non-deductible expenses
12 Deductions and non-deductible expenses

	Deductions		Non-deductible expenses
Investment expenses	I1	8561	I2
Description	Deductions		Non-Ded Exp
Macquarie Administration Fees	2557		
Adviser Fees	6004		
Total	8561		
Management and administration expenses	J1	2079	J2
Description	Deductions		Non-Ded Exp
Bank Charges	5		
Supervisory Levy	259		
Accountancy Fees	1815		
Total	2079		
TOTAL DEDUCTIONS (A1 to M1)	N	10640	
TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)			Y
TOTAL SMSF EXPENSES (N + Y)	Z	10640	
TOTAL INCOME OR LOSS (Total assessable income less deductions)	O	39206	<input type="checkbox"/>

Section D: Income tax calculation statement
13 Income tax calculation statement

		Taxable income	A	39206.00
		Tax on taxable income	T1	5880.90
		Tax on no-TFN-quoted contributions	J	0.00
Foreign inc. tax offsets	C1	Gross tax	B	5880.90
Rebates and tax offsets	C2	Non-refundable non-c/f tax offsets (C1 + C2)	C	924.64
ESVCLP tax offset	D1	SUBTOTAL 1	T2	4956.26
ESVCLP tax offset c/f from previous year	D2	Non-refundable c/f tax offsets (D1+D2+D3+D4)	D	
ESIC tax offset	D3	SUBTOTAL 2	T3	4956.26
ESIC tax offset c/f from previous year	D4			
Complying fund's franking credits tax offset	E1	Refundable tax offsets (E1 + E2 + E3 + E4)	E	5473.36
No-TFN tax offset	E2			
NRAS tax offset	E3	TAX PAYABLE	T5	0.00
Exploration cr. tax offset	E4	Section 102AAM int. charge	G	
<i>Credit:</i>		Eligible credits (H1 + H2 + H3 + H5 + H6 + H8)	H	
Int. on early payments	H1	Tax offset refunds	I	517.10
Foreign res. w/holding (excl. capital gains)	H2	PAYG installments raised	K	1480.00
ABN/TFN not quoted	H3	Supervisory levy	L	259.00
TFN w/held from closely held trusts	H5	Supervisory levy adj. for wound up funds	M	
Int. on no-TFN tax offset	H6	Supervisory levy adj. for new funds	N	
Credit for foreign res. capital gains w/holding	H8	TOTAL AMOUNT REFUNDABLE (T5 + G - H - I - K + L - M + N)	S	1738.10

Section F: Member information

MEMBER NUMBER: 1

Title	Mr	Account status	<input type="radio"/>
First name	Ian		
Other names			
Surname	Jones		
Suffix			
Member's TFN	152 427 977	Date of birth	08/09/1970
See the Privacy note in the Declaration			

OPENING ACCOUNT BALANCE

575012.41

Contributions

Employer contributions	A	10858.36
TOTAL CONTRIBUTIONS	N	10858.36

Other transactions

Allocated earnings or losses	O	51855.38	
Accumulation phase account balance	S1	637726.14	
Retirement phase account bal. - Non CDBIS	S2	0.00	
Retirement phase account balance - CDBIS	S3	0.00	
TRIS Count		0	

CLOSING ACCOUNT BALANCE

Accumulation phase value	S	637726.14
Retirement phase value	X1	637726.14
	X2	0.00

MEMBER NUMBER: 2

Title	Mrs	Account status	<input type="radio"/>
First name	Sue		
Other names			
Surname	Jones		
Suffix			
Member's TFN	171 525 819	Date of birth	29/06/1971
See the Privacy note in the Declaration			

OPENING ACCOUNT BALANCE

287636.58

Contributions

Employer contributions	A	3391.50
TOTAL CONTRIBUTIONS	N	3391.50

Other transactions

Allocated earnings or losses	O	26152.23	
Accumulation phase account balance	S1	317180.32	
Retirement phase account bal. - Non CDBIS	S2	0.00	
Retirement phase account balance - CDBIS	S3	0.00	
TRIS Count		0	

CLOSING ACCOUNT BALANCE

Accumulation phase value	S	317180.32
Retirement phase value	X1	317180.32
	X2	0.00

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments	D	515059
Other managed investments		

15b Australian direct investments

Limited Recourse Borrowing Arrangements

Australian residential real property	J1		Cash and term deposits	E	69637
Australian non-residential real property	J2		Debt securities	F	
Overseas real property	J3		Loans	G	
Australian shares	J4		Listed shares	H	371905
Overseas shares	J5		Unlisted shares	I	
Other	J6		Limited recourse borrowing arrangements (J1 to J6)	J	
			Non-residential real property	K	
			Residential real property	L	
			Collectables and personal use assets	M	
			Other assets	O	

TOTAL AUSTRALIAN AND OVERSEAS ASSETS
(sum of labels A to T)

U 956601

16 Liabilities

Borrowings for limited recourse borrowing arrangements	V1		Borrowings	V	
Permissible temporary borrowings	V2		Total member closing account balances	W	954906
Other borrowings	V3		Reserve accounts	X	
			Other liabilities	Y	1694
			TOTAL LIABILITIES	Z	956600

Section K: Declarations

Important

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Authorised trustee's,
director's or public
officer's signature

Date

Preferred trustee, director or public officer's contact details:

Title
Family name and suffix
Given and other names

Phone number

Non-individual trustee name

Time taken to prepare and complete this tax return (hours)

J 0

TAX AGENT'S DECLARATION:

I declare that the Self-managed superannuation fund annual return 2018 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date

Tax agent's contact details

Title

Family name and suffix

Given and other names

Tax agent's practice

Tax agent's phone

Reference number

Tax agent number

Parrelli

Vince

Parrelli & Co

02 9369 2313

ISJSUP

58380002

NOTE:THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

1. Current year capital gains and capital losses

	Capital gain	Capital loss
Units in unit trusts listed on an Australian securities exchange	C 5160	M 9035
Amount of capital gains from a trust (including a managed fund)	G 13202	
Total current year capital gains	J 18362	

2. Capital losses

Total current year capital losses	A 9035
Total current year capital losses applied	B 9035
Total capital losses applied	E 9035

4. CGT discount

Total CGT discount applied	A 3109
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6. Net capital gain

Net capital gain	A 6218
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NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

Taxation Estimate
For the year ended 30 June 2018

Return Code: ISJSUP
Description: Ian & Sue Jones Super Fund

Tax File Number: 948 687 173
Date prepared: 13/06/2019

	\$	\$
Summary of Taxable Income		
Business and Investment Income:		
Capital Gains Income	6,218.00	
Net Foreign Income	5,910.00	
No-TFN contributions	0.00	
Other Business income	37,718.00	
	<hr/>	49,846.00
Less Deductions		10,640.00
		<hr/>
Taxable Income		39,206.00
		<hr/>
Tax on Taxable Income		
Additional Tax on No-TFN contributions		
\$0.00 @ 32% (includes 2% Medicare Levy)	0.00	
Other Business Income \$39206.00 @ 15.00%	5,880.90	
	<hr/>	
Gross Tax		5,880.90
		<hr/>
Less Non-refundable non-carry forward tax offsets		
Foreign income tax offset	924.64	
	<hr/>	
		924.64
		<hr/>
SUBTOTAL T2		4,956.26
		<hr/>
SUBTOTAL T3		4,956.26
		<hr/>
Less Refundable tax offsets		
Refundable franking credits	5,473.36	
	<hr/>	
		5,473.36
		<hr/>
TAX PAYABLE T5		0.00
		<hr/>
Less Eligible Credits		
Remainder of refundable tax offsets	517.10	
PAYG Instalments raised	1,480.00	
	<hr/>	
		1,997.10
		<hr/>
		-1,997.10
Add:		
Supervisory levy	259.00	
	<hr/>	
		259.00
		<hr/>
TOTAL AMOUNT REFUNDABLE		1,738.10
		<hr/>

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Interest Income

Financial institution Branch Sharing status (if applicable)	Account Number	TFN withholding	Interest
Macquarie Investment Consolidator Report			311.20
Macquarie Cash Management			68.66
Total share for this return			379

**Gross dividends
 (excluding distributions from cash management, property and certain other unit trusts)**

Company Share status (if applicable)	Unfranked dividends	Franked dividends	Franking credits	TFN withholding
Macquarie Investment Consolid	135.52	12299.73	5271.31	
Total	135.52	12299.73	5271.31	

Foreign Income Schedule

LIST OF TRANSACTIONS

Type Description Currency	Gross Amount	Deductions	Net Amount	Foreign Tax Paid
Type G General Description: Macquarie Investment Consolidator AUD (Australia, Dollars)	5910		5910	924.64
TOTALS SUMMARY (Includes any available prior year unutilised foreign tax).	5910		5910	924.64

Distributions from Trusts
Including Cash Management or Listed Property Trusts

Trust Name
 TFN Trust Type

Arm's length income

Unfranked Dividend	Franked Dividend	Franking Credit	Other Trust Income
<input type="text"/>	<input type="text"/>	<input type="text" value="202.05"/>	<input type="text" value="5345"/>
Capital gains	Indexed	Discount (net)	Other
	<input type="text"/>	<input type="text" value="8453"/>	<input type="text" value="523"/>
Capital gains/losses on disposal of units in a Unit Trust	Indexed	Discount (net)	Other
	<input type="text"/>	<input type="text" value="3440"/>	<input type="text"/>
	Loss		
	<input type="text" value="9035"/>		

Subtotals

Arm's length income

Unfranked Dividend	Franked Dividend	Franking Credit	Other Trust Income
<input type="text"/>	<input type="text"/>	<input type="text" value="202.05"/>	<input type="text" value="5345"/>
Capital gains	Indexed	Discount (net)	Other
	<input type="text"/>	<input type="text" value="8453"/>	<input type="text" value="523"/>
Capital gains/losses on disposal of units in a Unit Trust	Indexed	Discount (net)	Other
	<input type="text"/>	<input type="text" value="3440"/>	<input type="text"/>
	Loss		
	<input type="text" value="9035"/>		

Other Income

Code	Description	Amount
O	Macquarie Investment Consolidator Report	39
Total		39

Assessable employer contributions

Details	Amount
Ian Jones	10858.36
Sue Jones	3391.50
Total	14249.86

Other deductions

Code	Description	Deduct. Amt	Code	Non-dedn. Am
O	Maquarie Investment Consolidator			
Total				

Form F
Ian & Sue Jones Super Fund
File no 948 687 173
ABN 34 386 619 026

Capital Gains Schedules 2018

Client ref ISJSUP

Item: 1 Dft: Macquarie Investment Consolidator Report

Category: D Disposal of units from the distribution schedule

Method: DS Discount

Description	Cost	Date Acquired	Consider'n Received	Date Disposed	Index Factor	Cost Base
Dft: Macquarie Investment Consolidator Report			3440		N/A	
Total:			3440			
<u>Capital Gain/Loss</u>						
Capital Gain						5160
Adjusted Discount Percentage		33.33%				1720
Reduced Discount Capital Gain						3440

Item: 2 Dft: Macquarie Investment Consolidator Report

Category: D Disposal of units from the distribution schedule

Method: OT Other

Description	Cost	Date Acquired	Consider'n Received	Date Disposed	Index Factor	Cost Base
Dft: Macquarie Investment Consolidator Report	9035					9035
Total:	9035					9035
Reduced Cost Base:						9035
<u>Capital Gain/Loss</u>						
Consideration Received						
Reduced Cost Base						9035
Capital Loss						9035

Note: When sharing a capital gain or receiving a share a rounding error of \$1 may occur.

Form F
Ian & Sue Jones Super Fund
File no 948 687 173
ABN 34 386 619 026

Capital Gains Schedules 2018

Client ref

ISJSUP

Item: 1 Dft: Macquarie Investment Consolidator Report

Category: Z Values from Trust distribution schedules

Method: DS Discount

Description	Cost	Date Acquired	Consider'n Received	Date Disposed	Index Factor	Cost Base
Dft: Macquarie Investment Consolidator Report			8453		N/A	
Total:			8453			
<u>Capital Gain/Loss</u>						
Capital Gain						12680
Adjusted Discount Percentage		33.33%				4227
Reduced Discount Capital Gain						8453

Item: 2 Dft: Macquarie Investment Consolidator Report

Category: Z Values from Trust distribution schedules

Method: OT Other

Description	Cost	Date Acquired	Consider'n Received	Date Disposed	Index Factor	Cost Base
Dft: Macquarie Investment Consolidator Report			523			
Total:			523			
<u>Capital Gain/Loss</u>						
Capital Gain						523

Note: When sharing a capital gain or receiving a share a rounding error of \$1 may occur.

Form F
Ian & Sue Jones Super Fund
 File no 948 687 173
 ABN 34 386 619 026

Capital Gains Schedules 2018

Client ref ISJSUP

Item Description	Acquired	Disposed	Consideration Received	Cost Base Amount Type	Gain/Loss
Other Assets					
A. SUMMARY					
1. Frozen/Other Capital Gains					
Values from P&T distribution schedules - Category Z					
2 Dft: Macquarie Investment Consolidator Report			523	0 C	523
					523
2. Discount Capital Gains					
Disposal of units from the distribution schedule - Category D					
1 Dft: Macquarie Investment Consolidator Report			3440	DS	5160
Values from P&T distribution schedules - Category Z					
1 Dft: Macquarie Investment Consolidator Report			8453	DS	12680
					17840
					-5947
					11893
3. Current Year Capital Losses					
Disposal of units from the distribution schedule - Category D					
2 Dft: Macquarie Investment Consolidator Report				9035 C	-9035
					-9035

Key to Cost Base Type:

- C = Cost base (asset owned less than 12 months)
- R = Reduced cost base (loss)
- I = Indexed cost base (per CPI)
- D = Deemed threshold
- DS = Discount Method

Form F
Ian & Sue Jones Super Fund
File no 948 687 173
ABN 34 386 619 026

Capital Gains Schedules 2018

Client ref ISJSUP

Item Description	Acquired	Disposed	Consideration Received	Cost Base Amount	Type	Gain/Loss
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B. APPLICATION OF CAPITAL LOSSES				
Description	Capital Gain	Current Year Loss Applied	Prior Year/ T'ferred In Loss Applied	Residual Cap Gain
3,4a,4b Capital Losses		9035		
1. Frozen/Other Capital Gains	523	523	0	0
2. Nominal Pre-discount Gains	17840	8512	0	9328
6. Net Collectable Frozen/Other		0	0	0
7. Net Collectable Pre-disc Gains		0	0	0
8. Personal Use Frozen/Other		0	0	0
9. Personal Use Pre-discount Gains		0	0	0
Total Remaining Capital Losses		0	0	

Note: When sharing a capital gain or receiving a share a rounding error of \$1 may occur.

Item Description	Acquired	Disposed	Consideration Received	Cost Base Amount Type	Gain/Loss
C. NET CAPITAL GAIN/LOSS CALCULATION					
Other Assets					
Frozen/Other Capital Gains					0
Nominal Pre-discount Gains					9328
Less discount		33.33%			-3109
50% Active Asset Frozen/Other Gains					0
Less discount		50.00%			0
50% Active Asset Discount Cap Gains					0
Less discount		66.66%			0
Less Roll-over exemption					6219
Less Retirement exemption					0
Other Assets Total					6219
Collectables					
Frozen/Other Capital Gains					0
Nominal Pre-discount Gains					0
Less discount		33.33%			0
Personal Use Assets					
Frozen/Other Capital Gains					0
Nominal Pre-discount Gains					0
Less discount		33.33%			0
Total Net Capital Gain					6219

TOTAL NET CAPITAL GAIN SUMMARY

Other Assets	6219
Personal Use Assets	
Total Net Capital Gains	6219

Please note that due to the method of calculation, the summary report may be subject to rounding errors.

PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Tax File Number 948 687 173 Year of return 2018

Name of Partnership,
Trust, Fund or Entity Ian & Sue Jones Super Fund

Total Income/Loss	Total Deductions	Taxable Income/Loss
49846	10640	39206

Privacy
The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register
The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit
Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:
* all the information I have provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
* I authorise the agent to give this document to the Commissioner of Taxation.

Signature of Partner, Trustee or Director Date

PART B ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Account name: IAN & SUE JONES SUPER FUND

I authorise the refund to be deposited directly to the specified account

Signature Date

PART D

Tax agent's certificate (shared facilities only)

I, Parrelli & Co declare that:

* I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer

* I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct, and

* I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's Signature		Date	
Agent's phone	02 9369 2313	Client's reference	ISJSUP
Agent's Contact Name	Vince Parrelli		
Agent's reference number	58380002		