

G & C HEISIG SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2014
Created by SSHERMAN on Tuesday 7 April, 2015 @ 11:12:27

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
30/06/2014	772/001	11 Sandy Cove Place, Redland Bay (Market Value Date: 30/06/2014, Code: HEIS1)	620,000.00	(4,818.41)
30/06/2014	784/001	Heisig Investment Trust (Market Value Date: 30/06/2014, Code: HEIS2)	2.63	132,295.07
Total Amount				127,476.66
Calculation of permanent difference on revaluation				
30/06/2014	772/001	11 Sandy Cove Place, Redland Bay - No CGT asset		
30/06/2014	772/001	- Market Value	620,000.00	
30/06/2014	772/001	- Less Carrying Value	624,818.41	
30/06/2014	772/001	- Permanent Difference		(4,818.41)
30/06/2014	784/001	Heisig Investment Trust - No CGT asset		
30/06/2014	784/001	- Market Value	373,567.05	
30/06/2014	784/001	- Less Carrying Value	241,271.98	
30/06/2014	784/001	- Permanent Difference		132,295.07
Total Amount				127,476.66
Calculation of tax entries				
Calculation of permanent differences				
30/06/2014	247	11 Sandy Cove Place, Redland Bay (772/001) - Non Tax Revn		(4,818.41)
30/06/2014	247	Heisig Investment Trust (784/001) - Non Tax Revn		132,295.07
11/03/2014	301	Accountancy Fees (Gen Exp Percent: 100.000%)		(1,848.00)
07/03/2014	302	Administration Costs (Gen Exp Percent: 100.000%)		(148.50)
11/03/2014	307	Auditor's Remuneration (Gen Exp Percent: 100.000%)		(594.00)
01/07/2013	315	Bank Charges (Gen Exp Percent: 100.000%)		(6.50)
25/07/2013	315	Bank Charges (Gen Exp Percent: 100.000%)		(50.00)
01/08/2013	315	Bank Charges (Gen Exp Percent: 100.000%)		(3.00)
02/09/2013	315	Bank Charges (Gen Exp Percent: 100.000%)		(2.00)
01/10/2013	315	Bank Charges (Gen Exp Percent: 100.000%)		(3.50)
01/11/2013	315	Bank Charges (Gen Exp Percent: 100.000%)		(1.00)
02/12/2013	315	Bank Charges (Gen Exp Percent: 100.000%)		(5.50)
03/02/2014	315	Bank Charges (Gen Exp Percent: 100.000%)		(5.50)
03/03/2014	315	Bank Charges (Gen Exp Percent: 100.000%)		(4.50)
01/04/2014	315	Bank Charges (Gen Exp Percent: 100.000%)		(4.50)
01/05/2014	315	Bank Charges (Gen Exp Percent: 100.000%)		(4.50)
02/06/2014	315	Bank Charges (Gen Exp Percent: 100.000%)		(1.00)
30/06/2014	413/003	Heisig, George Walter		(11,836.66)
30/06/2014	413/004	Heisig, Carol Jean		(11,381.00)
30/06/2014	413/005	Heisig, George Walter		(5,595.59)
30/06/2014	413/006	Heisig, Carol Jean		(5,739.20)
30/06/2014	416/003	Heisig, George Walter		(10.00)

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30/06/2014	416/003	Heisig, George Walter		11,836.66
02/07/2013	416/003	Heisig, George Walter		(10,000.00)
28/08/2013	416/003	Heisig, George Walter		(9,000.00)
20/11/2013	416/003	Heisig, George Walter		(10,000.00)
02/06/2014	416/003	Heisig, George Walter		(15,000.00)
15/04/2014	416/003	Heisig, George Walter		(3,680.00)
30/06/2014	416/004	Heisig, Carol Jean		11,381.00
10/07/2013	416/004	Heisig, Carol Jean		(42,500.00)
29/01/2014	416/004	Heisig, Carol Jean		(5,000.00)
30/06/2014	416/005	Heisig, George Walter		10.00
30/06/2014	416/005	Heisig, George Walter		5,595.59
15/04/2014	416/005	Heisig, George Walter		(10,530.00)
30/06/2014	416/006	Heisig, Carol Jean		5,739.20
15/04/2014	416/006	Heisig, Carol Jean		(10,790.00)
30/06/2014		Exempt Pension Income		61,616.00
Total Amount				69,910.66

Calculation of Exempt Pension Income

Segregated Assets Method

Unsegregated Assets Method

30/06/2014	238/001	Heisig Investment Trust	100.000	36,310.76
30/06/2014	250/001	Cash at Bank - Westpac 147138	100.000	13.37
30/06/2014	250/002	Term Deposits	100.000	25,291.68
Total Unsegregated Amount				61,615.81
Total Exempt Pension Income				61,616.00

Pension Member Non Deductible Expenses

11/03/2014	301	Accountancy Fees (Gen Exp Percent: 100.000%)		(1,848.00)
07/03/2014	302	Administration Costs (Gen Exp Percent: 100.000%)		(148.50)
11/03/2014	307	Auditor's Remuneration (Gen Exp Percent: 100.000%)		(594.00)
01/07/2013	315	Bank Charges (Gen Exp Percent: 100.000%)		(6.50)
25/07/2013	315	Bank Charges (Gen Exp Percent: 100.000%)		(50.00)
01/08/2013	315	Bank Charges (Gen Exp Percent: 100.000%)		(3.00)
02/09/2013	315	Bank Charges (Gen Exp Percent: 100.000%)		(2.00)
01/10/2013	315	Bank Charges (Gen Exp Percent: 100.000%)		(3.50)
01/11/2013	315	Bank Charges (Gen Exp Percent: 100.000%)		(1.00)
02/12/2013	315	Bank Charges (Gen Exp Percent: 100.000%)		(5.50)
03/02/2014	315	Bank Charges (Gen Exp Percent: 100.000%)		(5.50)
03/03/2014	315	Bank Charges (Gen Exp Percent: 100.000%)		(4.50)
01/04/2014	315	Bank Charges (Gen Exp Percent: 100.000%)		(4.50)
01/05/2014	315	Bank Charges (Gen Exp Percent: 100.000%)		(4.50)
02/06/2014	315	Bank Charges (Gen Exp Percent: 100.000%)		(1.00)

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Total Amount				(2,682.00)

Calculation of Non Deductible Expense Percentage(s)

General Expense Calculation

01/07/2013	30/06/2014	Non-Deductible General Expense Percentage (Actuarial %)	100.000%
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Investment Expense Calculation

01/07/2013	30/06/2014	Non-Deductible Investment Expense Percentage (Actuarial %)	100.000%
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Entry Summary

Fund Tax Rate (Percentage)	15.00
Total profit for period	69,589.47
Less Permanent Differences	69,910.66
Taxable income for period	(321.00)
Add Supervisory levy	388.00
Total Amount Due or Refundable	(8,196.00)

The fund has incurred a taxable loss therefore no income tax is payable

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2014	501	Heisig, George Walter - Unres Non Pres	0.01
30/06/2014	502	Heisig, Carol Jean - Unres Non Pres	0.01
30/06/2014	503	Heisig, George Walter - Unres Non Pres	573,394.94
30/06/2014	504	Heisig, Carol Jean - Unres Non Pres	576,372.32
30/06/2014	505	Heisig, George Walter - Unres Non Pres	208,306.74
30/06/2014	506	Heisig, Carol Jean - Unres Non Pres	213,540.16
Total Amount			1,571,614.18

Profit/(Loss) Available for Allocation to Members

30/06/2014	Profit/(Loss) for period before allocations	69,589.47
30/06/2014	Pensions paid	116,500.00
Total Amount		186,089.47

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Income Tax Expense Available for Allocation to Members

Total Amount **0.00**

Fund Rate or Return Calculation

Total profit for period (excluding Super Surcharge) **69,589.47**

Less amounts excluded from fund rate calculation:

Total exclusion

Profit after exclusion **69,589.47**

Total member opening balance **1,644,960.74**

Fund Rate (Profit after exclusion/Total member opening balance) **4.23**

Heisig, George Walter

Unrestricted Non Preserved

Members Balance

01/07/2013		Opening balance - Unres Non Pres	22,815.31	22,815.31
01/07/2013	501/173	Internal Transfers Out - Unrestricted Non Preserved/Taxable	(21,397.66)	(21,397.66)
01/07/2013	501/174	Internal Transfers Out - Unrestricted Non Preserved/Tax Free	(1,417.65)	(1,417.65)

Total Amount - Unres Non Pres (Weighted) **0.01**

Closing Balance - Unrestricted Non Pres **0.00**

Heisig, Carol Jean

Unrestricted Non Preserved

Members Balance

01/07/2013		Opening balance - Unres Non Pres	25,310.40	25,310.40
01/07/2013	502/173	Internal Transfers Out - Unrestricted Non Preserved/Taxable	(21,396.17)	(21,396.17)
01/07/2013	502/174	Internal Transfers Out - Unrestricted Non Preserved/Tax Free	(3,914.23)	(3,914.23)

Total Amount - Unres Non Pres (Weighted) **0.01**

Closing Balance - Unrestricted Non Pres **0.00**

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Heisig, George Walter				
Unrestricted Non Preserved				
<u>Members Balance</u>				
01/07/2013		Opening balance - Unres Non Pres	576,069.17	576,069.17
30/06/2014	503/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(10.00)	
30/06/2014	503/065	Pensions Paid - Unrestricted Non Preserved/Taxable	11,836.66	
02/07/2013	503/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(10,000.00)	(9,945.21)
28/08/2013	503/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(9,000.00)	(7,545.21)
20/11/2013	503/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(10,000.00)	(6,082.19)
02/06/2014	503/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(15,000.00)	(1,150.68)
15/04/2014	503/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(3,680.00)	(766.25)
30/06/2014	503/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(11,836.66)	
01/07/2013	503/163	Internal Transfers In - Unrestricted Non Preserved/Taxable	21,397.66	21,397.66
01/07/2013	503/164	Internal Transfers In - Unrestricted Non Preserved/Tax Free	1,417.65	1,417.65
		Total Amount - Unres Non Pres (Weighted)		573,394.94
30/06/2014	503/035	Members share of profit/(loss) - Unres Non Pres/Taxable	51,042.51	
30/06/2014	503/034	Members share of profit/(loss) - Unres Non Pres/Tax Free	16,851.23	
		Closing Balance - Unrestricted Non Pres	619,088.22	
Heisig, Carol Jean				
Unrestricted Non Preserved				
<u>Members Balance</u>				
01/07/2013		Opening balance - Unres Non Pres	594,479.73	594,479.73
30/06/2014	504/065	Pensions Paid - Unrestricted Non Preserved/Taxable	11,381.00	
10/07/2013	504/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(42,500.00)	(41,335.62)
29/01/2014	504/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(5,000.00)	(2,082.19)
30/06/2014	504/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(11,381.00)	
01/07/2013	504/163	Internal Transfers In - Unrestricted Non Preserved/Taxable	21,396.17	21,396.17
01/07/2013	504/164	Internal Transfers In - Unrestricted Non Preserved/Tax Free	3,914.23	3,914.23

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Total Amount - Unres Non Pres (Weighted)				576,372.32
30/06/2014	504/035	Members share of profit/(loss) - Unres Non Pres/Taxable	51,894.47	
30/06/2014	504/034	Members share of profit/(loss) - Unres Non Pres/Tax Free	16,351.81	
Closing Balance - Unrestricted Non Pres			640,536.41	
Heisig, George Walter				
Unrestricted Non Preserved				
<u>Members Balance</u>				
01/07/2013		Opening balance - Unres Non Pres	210,499.29	210,499.29
30/06/2014	505/065	Pensions Paid - Unrestricted Non Preserved/Taxable	10.00	
30/06/2014	505/065	Pensions Paid - Unrestricted Non Preserved/Taxable	5,595.59	
15/04/2014	505/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(10,530.00)	(2,192.55)
30/06/2014	505/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(5,595.59)	
Total Amount - Unres Non Pres (Weighted)				208,306.74
30/06/2014	505/035	Members share of profit/(loss) - Unres Non Pres/Taxable	11,545.64	
30/06/2014	505/034	Members share of profit/(loss) - Unres Non Pres/Tax Free	13,119.25	
Closing Balance - Unrestricted Non Pres			224,644.18	
Heisig, Carol Jean				
Unrestricted Non Preserved				
<u>Members Balance</u>				
01/07/2013		Opening balance - Unres Non Pres	215,786.84	215,786.84
30/06/2014	506/065	Pensions Paid - Unrestricted Non Preserved/Taxable	5,739.20	
15/04/2014	506/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(10,790.00)	(2,246.68)
30/06/2014	506/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(5,739.20)	
Total Amount - Unres Non Pres (Weighted)				213,540.16
30/06/2014	506/035	Members share of profit/(loss) - Unres Non Pres/Taxable	11,835.70	
30/06/2014	506/034	Members share of profit/(loss) - Unres Non Pres/Tax Free	13,448.86	
Closing Balance - Unrestricted Non Pres			230,281.40	

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BAS Instalment Income Reconciliation (Label T1)

30/06/2014		Gross Interest		25,305.00
30/06/2014		Trust Distributions		36,311.00
		Total Amount		61,616.00

MCS Reconciliation