

THE KAY FAMILY SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2016
 Created by GILL SMITH on Friday 19 May, 2017 @ 12:30:27

| Date | Code | Description | Market Value, Ledger Amount or Percentage | Create Entries Amount |
|---|------|--|---|--------------------------|
| Asset revaluation amounts | | | | |
| Calculation of permanent difference on revaluation | | | | |
| Calculation of tax entries | | | | |
| Calculation of timing differences | | | | |
| 30/06/2016 | | Tax Losses Recouped | | 2,813.00 |
| | | Total Amount | | 2,813.00 |
| Calculation of Non Deductible Expense Percentage(s) | | | | |
| <u>General Expense Calculation</u> | | | | |
| | | Non-Deductible General Expense Percentage (Manual) | | 0.000% |
| <u>Investment Expense Calculation</u> | | | | |
| | | Non-Deductible Investment Expense Percentage (Manual) | | 0.000% |
| Entry Summary | | | | |
| | | Fund Tax Rate (Percentage) | | 15.00 |
| | | Total profit for period | | (39,536.49) |
| | | Less Timing Differences | | 2,813.00 |
| | | Taxable income for period | | 0.00 |
| | | Add Supervisory levy | | 259.00 |
| | | Total Amount Due or Refundable | | 259.00 |
| The fund has incurred a taxable loss therefore no income tax is payable | | | | |
| Profit/(Loss) and Tax Allocations to Members | | | | |
| The first amount column shows the actual value of the transaction and the second amount column shows the weighted value of the transaction | | | | |
| <u>Members Weighted Amounts</u> | | | | |
| 30/06/2016 | 501 | Kay, Stewart (Accum) - Preserved | | 14,943.57 |
| 30/06/2016 | 502 | Kay, Kelly-Lee - Preserved | | 37,348.03 |
| | | Total Amount | | 52,291.60 |
| <u>Profit/(Loss) Available for Allocation to Members</u> | | | | |
| 30/06/2016 | | Profit/(Loss) for period before allocations | | (39,536.49) |
| 30/06/2016 | | Contributions | | (5,419.16) |

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| Total Amount | | | | (44,955.65) |
| <u>Income Tax Expense Available for Allocation to Members</u> | | | | |
| 30/06/2016 | | Income Tax Expense for period before allocations | | 421.95 |
| 30/06/2016 | | Contributions tax | | (812.86) |
| Total Amount | | | | (390.91) |
| Fund Rate or Return Calculation | | | | |
| Total profit for period (excluding Super Surcharge) | | | | (39,536.49) |
| Less amounts excluded from fund rate calculation: | | | | |
| Total exclusion | | | | |
| Profit after exclusion | | | | (39,536.49) |
| Total member opening balance | | | | 49,999.82 |
| Fund Rate (Profit after exclusion/Total member opening balance) | | | | (79.07) |
| Kay, Stewart (Accum) Preserved | | | | |
| <u>Members Balance</u> | | | | |
| 01/07/2015 | | Opening balance - Preserved | 13,486.99 | 13,486.99 |
| 01/07/2015 | 501/001 | Opening Balance - Preserved/Taxable | (14,194.04) | (14,194.04) |
| 23/12/2015 | 501/011 | Employer Contributions - Concessional | 1,225.00 | 635.93 |
| 15/01/2016 | 501/011 | Employer Contributions - Concessional | 388.00 | 177.04 |
| 27/01/2016 | 501/011 | Employer Contributions - Concessional | 388.00 | 164.32 |
| 23/11/2015 | 501/011 | Employer Contributions - Concessional | 900.00 | 540.98 |
| 23/11/2015 | 501/011 | Employer Contributions - Concessional | 325.00 | 195.36 |
| 01/07/2015 | 501/031 | Share of Profit/(Loss) - Preserved/Taxable | 25.57 | 25.57 |
| 23/12/2015 | 501/051 | Contributions Tax - Preserved | (183.75) | (95.39) |
| 15/01/2016 | 501/051 | Contributions Tax - Preserved | (58.20) | (26.56) |
| 27/01/2016 | 501/051 | Contributions Tax - Preserved | (58.20) | (24.65) |
| 23/11/2015 | 501/051 | Contributions Tax - Preserved | (135.00) | (81.15) |
| 23/11/2015 | 501/051 | Contributions Tax - Preserved | (48.75) | (29.30) |
| 01/07/2015 | 501/053 | Income Tax - Preserved/Taxable | (2,504.82) | (2,504.82) |
| 01/07/2015 | 501/130 | Life Insurance Premiums - Preserved/Taxable | 16,673.29 | 16,673.29 |
| Total Amount - Preserved (Weighted) | | | | 14,943.57 |
| <u>Member Allocations</u> | | | | |
| 30/06/2016 | 501/031 | Members share of profit/(loss) - Preserved/Taxable | (12,847.15) | |
| 30/06/2016 | 501/053 | Members share of tax on profit/(loss) - Preserved/Taxable | 111.71 | |

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| Closing Balance - Preserved | | | 3,493.65 | |
| Kay, Kelly-Lee | | | | |
| Preserved | | | | |
| <u>Members Balance</u> | | | | |
| 01/07/2015 | | Opening balance - Preserved | 36,512.83 | 36,512.83 |
| 01/07/2015 | 502/001 | Opening Balance - Preserved/Taxable | (47.85) | (47.85) |
| 15/09/2015 | 502/011 | Employer Contributions - Concessional | 622.63 | 491.64 |
| 20/01/2016 | 502/011 | Employer Contributions - Concessional | 866.03 | 383.32 |
| 28/04/2016 | 502/011 | Employer Contributions - Concessional | 126.48 | 21.77 |
| 28/04/2016 | 502/011 | Employer Contributions - Concessional | 191.36 | 32.94 |
| 28/04/2016 | 502/011 | Employer Contributions - Concessional | 230.78 | 39.72 |
| 30/05/2016 | 502/011 | Employer Contributions - Concessional | 155.88 | 13.20 |
| 01/07/2015 | 502/031 | Share of Profit/(Loss) - Preserved/Taxable | 56.28 | 56.28 |
| 15/09/2015 | 502/051 | Contributions Tax - Preserved | (93.39) | (73.74) |
| 20/01/2016 | 502/051 | Contributions Tax - Preserved | (129.90) | (57.50) |
| 28/04/2016 | 502/051 | Contributions Tax - Preserved | (18.97) | (3.27) |
| 28/04/2016 | 502/051 | Contributions Tax - Preserved | (28.70) | (4.94) |
| 28/04/2016 | 502/051 | Contributions Tax - Preserved | (34.62) | (5.96) |
| 30/05/2016 | 502/051 | Contributions Tax - Preserved | (23.38) | (1.98) |
| 01/07/2015 | 502/053 | Income Tax - Preserved/Taxable | (8.43) | (8.43) |
| Total Amount - Preserved (Weighted) | | | | 37,348.03 |
| <u>Member Allocations</u> | | | | |
| 30/06/2016 | 502/031 | Members share of profit/(loss) - Preserved/Taxable | (32,108.50) | |
| 30/06/2016 | 502/053 | Members share of tax on profit/(loss) - Preserved/Taxable | 279.20 | |
| Closing Balance - Preserved | | | 6,547.73 | |
| BAS Instalment Income Reconciliation (Label T1) | | | | |
| 30/06/2016 | | Gross Interest | | 103.00 |
| 30/06/2016 | | Employer Contributions | | 5,419.00 |
| Total Amount | | | | 5,522.00 |
| MCS Reconciliation | | | | |
| Kay, Stewart (Accum) | | | | |
| <u>Employer Contributed amount</u> | | | | |
| 23/12/2015 | 501/011 | Employer Contributions - Concessional | | 1,225.00 |
| 15/01/2016 | 501/011 | Employer Contributions - Concessional | | 388.00 |
| 27/01/2016 | 501/011 | Employer Contributions - Concessional | | 388.00 |
| 23/11/2015 | 501/011 | Employer Contributions - Concessional | | 900.00 |
| 23/11/2015 | 501/011 | Employer Contributions - Concessional | | 325.00 |

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| Total Amount | | | | 3,226.00 |
| | | All Contributions received for the current year | | 3,226.00 |
| | | Closing Account Balance | | 3,493.65 |
| Kay, Kelly-Lee | | | | |
| <u>Employer Contributed amount</u> | | | | |
| 15/09/2015 | 502/011 | Employer Contributions - Concessional | | 622.63 |
| 20/01/2016 | 502/011 | Employer Contributions - Concessional | | 866.03 |
| 28/04/2016 | 502/011 | Employer Contributions - Concessional | | 126.48 |
| 28/04/2016 | 502/011 | Employer Contributions - Concessional | | 191.36 |
| 28/04/2016 | 502/011 | Employer Contributions - Concessional | | 230.78 |
| 30/05/2016 | 502/011 | Employer Contributions - Concessional | | 155.88 |
| Total Amount | | | | 2,193.16 |
| | | All Contributions received for the current year | | 2,193.16 |
| | | Closing Account Balance | | 6,547.73 |