

**MEMORANDUM OF RESOLUTIONS OF THE TRUSTEE(S) OF  
MARY THERESE FOLEY SUPER FUND**

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**PRESENT**

STEPHEN VEDELAGO  
MARY FOLEY

**PENSION COMMENCEMENT**

Mary Foley

wishes to commence a new  
Minimum Account-Based pension with a commencement date of 01/07/2011

The Pension Account Balance used to support this pension will be \$428,658.97,  
consisting of:

- a Taxable amount of: \$0.00
- and a Tax Free amount of: \$428,658.97

**TRUSTEE  
ACKNOWLEDGMENT**

It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member.
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year.

**REVERSIONARY**

It was resolved that the pension will not be reversionary.

**PAYMENT**

It was resolved that the trustees have agreed to pay the pension payment for the year ended 30 June 2012 of

\$12,860.00 in the frequency of at least an annual payment.

**CLOSURE**

Signed by the trustee(s) pursuant to the Fund Deed.

..... 30/06/2011  
Stephen Vedelago

..... 30/06/2011  
Mary Foley

Dear Sir/Madam

RE: Transition to Retirement Income Stream

I Mary Foley am currently a member of MARY THERESE FOLEY SUPER FUND  
I hereby request the trustee(s) to commence a

Transition to Retirement pension with a commencement date of 01/07/2011 with \$428,658.97  
of the superannuation benefits standing to my member's account in the fund. This balance contains a Taxable Balance of  
\$0.00

and a Tax Free Balance of

\$428658.97

I am 55 years of age or more and have reached my preservation age. Set out below is the required amount and the frequency of  
the payment for the year ended 30 June 2012

Pension Amount: \$ 12860.00 in the frequency of at least an annual payment.

The Pension will have no Reversionary Beneficiaries.

Should you have any queries please do not hesitate to contact me.

Yours Sincerely,

.....  
Mary Foley  
DATED: 30/06/2011

MS M FOLEY  
85 GREENMEADOW ROAD  
MANSFIELD  
QLD, 4122

Dear Mary

Stephen John Vedelago & Mary Therese Foley as trustee for MARY THERESE FOLEY SUPER FUND acknowledges that Mary Foley has advised their intention to commence a new Transition to Retirement pension on 01/07/2011

The Trustee(s) has agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- The pension amounts will be between the minimum and maximum limits specified by the requirements of the Act for the payment of a pension and determined by the responsible authority.
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lumpsum to the pensioner's estate
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- You are 55 years of age or over and have reached preservation age
- Establish that the fund's trust deed provides for payment of this pension to the member

The Pension will have no Reversionary Beneficiaries.

The trustee(s) have agreed to pay your pension payment for the year ended 30 June 2012 of

Pension Amount: \$ 12860.00 in the frequency of at least an annual payment.

Should you have any queries please do not hesitate to contact me.

Yours Sincerely,

.....  
Stephen Vedelago  
Trustee  
DATED: 30/06/2011

.....  
Mary Foley  
Trustee  
DATED: 30/06/2011

