

**MEMORANDUM OF RESOLUTIONS OF THE TRUSTEE(S) OF
MARY THERESE FOLEY SUPER FUND**

PRESENT	STEPHEN VEDELAGO MARY FOLEY
PENSION COMMENCEMENT	<p>Mary Foley</p> <p>wishes to commence a new Minimum Account-Based pension with a commencement date of 01/07/2011</p> <p>The Pension Account Balance used to support this pension will be \$428,658.97, consisting of:</p> <ul style="list-style-type: none">- a Taxable amount of: \$0.00- and a Tax Free amount of: \$428,658.97
TRUSTEE ACKNOWLEDGMENT	<p>It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:</p> <ul style="list-style-type: none">- The member's minimum pension payments are to be made at least annually- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations- The fund's trust deed provides for payment of this pension to the member.- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year.
REVERSIONARY	It was resolved that the pension will not be reversionary.
PAYMENT	<p>It was resolved that the trustees have agreed to pay the pension payment for the year ended 30 June 2012 of</p> <p>\$12,860.00 in the frequency of at least an annual payment.</p>
CLOSURE	<p>Signed by the trustee(s) pursuant to the Fund Deed.</p> <div><div>.....</div><div>30/06/2011</div><div>Stephen Vedelago</div></div> <div><div>.....</div><div>30/06/2011</div><div>Mary Foley</div></div>

Dear Sir/Madam

RE: Transition to Retirement Income Stream

I Mary Foley am currently a member of MARY THERESE FOLEY SUPER FUND
I hereby request the trustee(s) to commence a

Transition to Retirement pension with a commencement date of 01/07/2011 with \$428,658.97
of the superannuation benefits standing to my member's account in the fund. This balance contains a Taxable Balance of
\$0.00

and a Tax Free Balance of

\$428658.97

I am 55 years of age or more and have reached my preservation age. Set out below is the required amount and the frequency of
the payment for the year ended 30 June 2012

Pension Amount: \$ 12860.00 in the frequency of at least an annual payment.

The Pension will have no Reversionary Beneficiaries.

Should you have any queries please do not hesitate to contact me.

Yours Sincerely,

.....
Mary Foley
DATED: 30/06/2011

MS M FOLEY
85 GREENMEADOW ROAD
MANSFIELD
QLD, 4122

Dear Mary

Stephen John Vedelago & Mary Therese Foley as trustee for MARY THERESE FOLEY SUPER FUND acknowledges that Mary Foley has advised their intention to commence a new Transition to Retirement pension on 01/07/2011

The Trustee(s) has agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- The pension amounts will be between the minimum and maximum limits specified by the requirements of the Act for the payment of a pension and determined by the responsible authority.
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lumpsum to the pensioner's estate
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- You are 55 years of age or over and have reached preservation age
- Establish that the fund's trust deed provides for payment of this pension to the member

The Pension will have no Reversionary Beneficiaries.

The trustee(s) have agreed to pay your pension payment for the year ended 30 June 2012 of

Pension Amount: \$ 12860.00 in the frequency of at least an annual payment.

Should you have any queries please do not hesitate to contact me.

Yours Sincerely,

.....
Stephen Vedelago
Trustee
DATED: 30/06/2011

.....
Mary Foley
Trustee
DATED: 30/06/2011

MARY THERESE FOLEY SUPER FUND
PENSIONS CALCULATION SUMMARY REPORT AT 26/10/2012

Member Name	Foley, Mary
Member Account	501
Member DOB	22/05/1949
Pension Start Date	01/07/2011
Age at Start Date	62

Balance Details at 01/07/2011

Taxable	0.00
Tax Free	428,658.97
Total Benefit	428,658.97
Tax-Free Proportion	100.00%

Pension Calculation Year 2012

Age at 01/07/2011 62

Below Calculations are based on Account Balance at 01/07/2011 of 428,658.97

Pension Type Minimum Account-Based

Minimum Payment Factor	3.00% (includes 25% reduction)
Maximum Payment Factor	10%
Minimum Payment	12,860.00
Maximum Payment	42,870.00

Pension Payable	Year 1	Annual
Pension Amount	12,860.00	12,860.00
Tax Free Component	12,860.00	12,860.00
Taxable Component	0.00	0.00
