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## **MINUTES OF TRUSTEES MEETING OF**

### **SUPER GIRL**

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**DATE:** 30<sup>th</sup> June 2018

**HELD AT:** 20 Elizabeth Street Paddington 4064

**PRESENT:** Jeanette Gillard

**MINUTES:** The Chairperson reported that the minutes of the previous meeting had been signed as a true record.

**INVESTMENT  
STRATEGY:**

The Investment performance of the fund for the year ended 30<sup>th</sup> June 2018 was discussed.

It was resolved unanimously that the aims and objectives of the Investment strategy were being achieved and that no changes in the investment strategy were required.

In reviewing our investment strategy, we agree that the appropriate investments for the Superannuation Fund are in Cash and Artwork. This strategy has been applied throughout the financial year.

The position of the fund as at 30/06/2018 is as follows;

Cash	31.93%
Artwork	68.07%
	<hr/> 100%

**INSURANCE  
COVER:**

Insurance cover for the members of the fund was discussed.

In reviewing our insurance cover, we confirm that the trustees have reviewed all existing insurance coverage relating to their members. The members have indicated that they do not require any change to their personal insurance cover as their current personal provisions remain adequate for their needs.

**ASSET  
VALUATION:**

It was resolved that all assets be of the fund are to be valued at market value and that no significant events have happened in the market to warrant an extraordinary external valuation of these assets. It was resolved unanimously that this is to be the correct treatment and the reported valuation of assets is hereby accepted as tabled.

It was also confirmed that the term deposits reported by the fund in the financial statements were held at the relevant financial institutions at the end of the financial year and have not been withdrawn early.

**LIQUIDITY:** The trustee will ensure a sufficient cash balance in the Fund's bank account is maintained in order to meet outgoings when they fall due.

**IN HOUSE ASSETS:** The trustees confirm that the fund did not have a loan to, a lease to, or an investment in, related parties at the end of the 2018 financial year.

**REPORTS & STATEMENTS:** The Statement of Financial Position, Operating Statement, Trustee's Declaration, Auditor's Report, Members Statements, Self Managed Superannuation Fund Annual Return for year ended 30 June 2018 were tabled.

It was resolved that:

1. The Statement of Financial Position, Operating Statement, Auditor's Report and Members Statements be adopted by the Trustee and the Trustee be authorised to sign the declaration.
1. The Self Managed Superannuation Fund Annual Return be adopted and signed by a representative of the trustee.
2. The Trustee's declaration be adopted and signed by the trustee.

**TRUSTEE STATUS:** Each of the trustee(s) confirmed that they are qualified to act as trustee(s) the Fund and that they are not disqualified persons as defined by Section 126K of the SIS Act.

**TAX AGENTS & AUDITORS:** It was resolved that **Cleave Accounting Pty Ltd** act as tax agents and **Super Audits** conduct the annual audit of the fund.

**CLOSURE:** There being no further business the meeting was closed.

**CONFIRMED:** \_\_\_\_\_  
(Chairperson)