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# Jacaroma Super Fund

## Financial statements and reports for the year ended 30 June 2021

**BDO (NT)**  
GPO Box 4640  
Darwin NT 0801  
Telephone (08) 89817066

Statement of Financial Position

Operating Statement

Notes to the Financial Statements

Trustees Declaration

SMSF Audit Report

Members Statement

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Jacaroma Super Fund  
**Statement of Financial Position**

As at 30 June 2021



	Note	2021 \$	2020 \$
<b>Assets</b>			
<b>Investments</b>			
Debt Securities (Bonds, Bills of Exchange, Promissory Notes)	2	49,972.31	52,028.31
Managed Investments (Australian)	3	384,868.98	223,020.86
Shares in Listed Companies (Australian)	4	1,041,039.65	817,330.95
Stapled Securities	5	241,991.95	157,124.75
<b>Total Investments</b>		<u>1,717,872.89</u>	<u>1,249,504.87</u>
<b>Other Assets</b>			
Sundry Debtors		0.00	10,000.00
Distributions Receivable		26,550.01	7,701.37
Cash at Bank	6	175,222.49	87,365.32
Term Deposits	6	0.00	250,000.00
Income Tax Refundable		4,797.24	1,906.37
<b>Total Other Assets</b>		<u>206,569.74</u>	<u>356,973.06</u>
<b>Total Assets</b>		<u>1,924,442.63</u>	<u>1,606,477.93</u>
Less:			
<b>Liabilities</b>			
PAYG Payable		1,280.00	8,920.00
Sundry Creditors		1,009.63	27,601.95
<b>Total Liabilities</b>		<u>2,289.63</u>	<u>36,521.95</u>
<b>Net assets available to pay benefits</b>		<u>1,922,153.00</u>	<u>1,569,955.98</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	7, 8		
Sciacca, Carmelo		522,101.95	416,769.21
Van Dijk, Carol		1,400,051.05	1,153,186.77
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>1,922,153.00</u>	<u>1,569,955.98</u>

Jacaroma Super Fund  
**Operating Statement**

For the year ended 30 June 2021



	Note	2021 \$	2020 \$
<b>Income</b>			
<b>Investment Income</b>			
Trust Distributions		36,549.47	13,898.80
Dividends Received		36,062.85	25,663.22
Interest Received		3,584.31	11,188.04
Other Investment Income		0.00	3,930.05
<b>Investment Gains</b>			
Changes in Market Values		237,642.88	(150,086.51)
<b>Contribution Income</b>			
Employer Contributions		25,000.00	25,000.00
Personal Concessional		25,000.00	25,000.00
Personal Non Concessional		0.00	300,000.00
<b>Other Income</b>			
Other Income		105.59	648.36
<b>Total Income</b>		<u>363,945.10</u>	<u>255,241.96</u>
<b>Expenses</b>			
Advisors Fees		6,658.00	5,844.00
ASIC Fee		55.00	54.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		275.00	275.00
Investment Expenses		47.32	47.28
		<u>7,294.32</u>	<u>6,479.28</u>
<b>Total Expenses</b>		<u>7,294.32</u>	<u>6,479.28</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>356,650.78</u>	<u>248,762.68</u>
Income Tax Expense		4,453.76	9,254.63
<b>Benefits accrued as a result of operations</b>		<u>352,197.02</u>	<u>239,508.05</u>

**Note 1: Summary of Significant Accounting Policies**

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a modified cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

**a. Measurement of Investments**

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

**b. Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

**c. Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

## Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

## Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

## Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

## Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

## Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

## Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

## Notes to the Financial Statements

For the year ended 30 June 2021

**Note 2: Debt Securities (Bonds, Bills of Exchange, Promissory Notes)**

	2021 \$	2020 \$
Sydney Airport Finance Inflation Linked Bond	49,972.31	47,484.56
National Income Securities	0.00	4,543.75
	49,972.31	52,028.31

**Note 3: Managed Investments (Australian)**

	2021 \$	2020 \$
SGH ICE	98,383.07	76,372.65
Epoch Gbl Equity Sh Yield (U) Fund	80,883.10	73,219.72
Pengana Emerg Companies Fund	115,605.41	0.00
Platinum International Fund	89,997.40	73,428.49
	384,868.98	223,020.86

**Note 4: Shares in Listed Companies (Australian)**

	2021 \$	2020 \$
AGL Energy Limited.	45,469.00	94,542.25
Australia And New Zealand Banking Group Limited	62,070.75	41,101.20
Antipodes Global Investment Company Ltd	99,568.00	81,788.00
Aurizon Holdings Limited	41,422.20	0.00
Bendigo and Adelaide Bank Limited - Ordinary Fully Paid	61,891.00	41,359.00
Endeavour Group Limited	5,774.22	0.00
Flight Centre Travel Group Limited	36,130.05	27,054.96
Hearts And Minds Investments Limited	85,752.00	61,733.50
Iress Limited	56,274.69	37,230.00
Invocare Limited	56,866.55	29,710.80
Medibank Private Limited	49,548.80	46,883.20
Pact Group Holdings Ltd	31,357.50	18,560.25
Platinum Asset Management Limited	52,021.45	39,519.35
QBE Insurance Group Limited	60,585.85	49,748.90
Qv Equities Limited	80,754.20	64,522.20

## Notes to the Financial Statements

For the year ended 30 June 2021



Ramsay Health Care Limited - Ordinary Fully Paid	36,196.25	38,249.00
Sonic Healthcare Limited	48,000.00	38,037.50
Telstra Corporation Limited.	44,217.60	36,808.80
Westpac Banking Corporation	52,136.20	36,259.00
Woolworths Group Limited	35,003.34	34,223.04
	<hr/>	<hr/>
	1,041,039.65	817,330.95

**Note 5: Stapled Securities**

	<b>2021</b> <b>\$</b>	<b>2020</b> <b>\$</b>
Scentre Group	72,486.70	0.00
Shopping Centres Australasia Property Group	68,670.00	59,405.00
Spark Infrastructure Group	53,212.50	51,084.00
Sydney Airport	47,622.75	46,635.75
	<hr/>	<hr/>
	241,991.95	157,124.75

**Note 6: Banks and Term Deposits**

	<b>2021</b> <b>\$</b>	<b>2020</b> <b>\$</b>
<b>Banks</b>		
Macquarie Cash Management Account	175,222.49	87,365.32
	<hr/>	<hr/>
	175,222.49	87,365.32
	<hr/>	<hr/>
	<b>2021</b> <b>\$</b>	<b>2020</b> <b>\$</b>
<b>Term Deposits</b>		
Adelaide Bank Term Deposit 2864	0.00	100,000.00
Adelaide Bank Term Deposit 2865	0.00	150,000.00
	<hr/>	<hr/>
	0.00	250,000.00

**Note 7: Liability for Accrued Benefits**

	<b>2021</b> <b>\$</b>	<b>2020</b> <b>\$</b>
Liability for accrued benefits at beginning of year	1,569,955.98	1,330,447.93
Benefits accrued as a result of operations	352,197.02	239,508.05



**Notes to the Financial Statements**

For the year ended 30 June 2021



Current year member movements	0.00	0.00
Liability for accrued benefits at end of year	1,922,153.00	1,569,955.98

**Note 8: Vested Benefits**

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
Vested Benefits	1,922,153.00	1,569,955.98

**Jacaroma Super Fund**  
**JRM Nominees Pty Ltd ACN: 145151408**  
**Trustees Declaration**

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The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:



.....  
Carmelo Sciacca  
JRM Nominees Pty Ltd  
Director



.....  
Carol Van Dijk  
JRM Nominees Pty Ltd  
Director

Dated this .....9..... day of June 22

**SELF-MANAGED SUPERANNUATION FUND INDEPENDENT  
AUDITOR’S REPORT**

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Approved SMSF auditor details

Name: Anthony William Boys

Business name: SUPER AUDITS

Business postal address: Box 3376 RUNDLE MALL 5000

SMSF auditor number (SAN): 100014140

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Self-managed superannuation fund details

Self-managed superannuation fund (SMSF) name: Jacaroma Super Fund

Australian business number (ABN) or tax file number (TFN): 71 791 120 529

Address: GPO Box 4640, DARWIN NT 0801

Year of income being audited 1 July 2020 – 30 June 2021

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To the SMSF trustee

To the trustee of the Jacaroma Super Fund

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Part A: Financial audit

Opinion

I have audited the special purpose financial report of the Jacaroma Super Fund comprising; the Profit & Loss Statement for the financial year ending 30 June 2021, the Balance Sheet as at 30 June 2021 and the Notes to and forming part of the Accounts for the year ended 30 June 2021 of the Jacaroma Super Fund for the year ended 30 June 2021.

In my opinion, the financial report, presents fairly, in all material respects, in accordance with the accounting policies described in the notes to the financial report, the financial position of the fund at 30 June 2021 and the results of its operations for the year then ended.

Basis for Opinion

My audit has been conducted in accordance with Australian Auditing Standards<sup>1</sup>. My responsibilities under those standards are further described in the Approved SMSF Auditor’s Responsibilities for the Audit of the Financial Report section of this report. I am independent of the SMSF in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board’s APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to this audit and as required by the Superannuation Industry (Supervision) Regulations 1994 (SISR).I have also fulfilled my other ethical responsibilities in accordance with the Code. In particular, neither myself, my firm or my network firm assumed a management responsibility for the fund. My firm did not prepare the financial statements for the fund but it was only a routine or mechanical service and appropriate safeguards were applied). Where my firm provided any other non-assurance services to the fund, we are satisfied that those services were not prohibited under the Code and any independence threats arising have been eliminated or reduced to an acceptable level by the application of safeguards.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Emphasis of Matter - Basis of accounting

I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist the Jacaroma Super Fund meet the requirements of the SMSF’s governing rules, the Superannuation Industry (Supervision) Act 1993 (SISA) and the SISR. As a result, the financial report may not be suitable for other purposes and should not be distributed to parties other than the trustee. My opinion is not modified in respect of this matter.

<sup>1</sup>The Australian Auditing Standards issued by the Auditing and Assurance Standards Board.



## Responsibilities of SMSF trustee for the financial report

Each SMSF trustee (individual trustee or director of the corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the SISA and the SISR. Each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the trustee is responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustee intend to wind-up the fund, or have no realistic alternative but to do so. The going concern basis of accounting is appropriate when it is reasonably foreseeable that the fund will be able to meet its liabilities as they fall due.

Each SMSF trustee is responsible for overseeing the fund's financial reporting process.

## Approved SMSF auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of trustee taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustee.

- Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I have communicated with the trustee and or the trustee's authorised representative regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.

**Part B: Compliance engagement**

**Opinion**

I have undertaken a reasonable assurance engagement on the Jacaroma Super Fund's compliance, in all material respects, with applicable provisions of the SISA and the SISR as listed below ("the listed provisions") for the year ended 30 June 2021.

Sections: 17A, 34, 35AE, 35B, 35C (2), 35 (D) (1), 52 (2), 62, 65, 66, 67,67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA 13.22 (B and C)

In my opinion, each trustee of the Jacaroma Super Fund has complied, in all material respects, with the listed provisions, for the year ended 30 June 2021

**Basis for Opinion**

I have conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3100 Compliance Engagements issued by the Auditing and Assurance Standards Board.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

**Independence and quality control**

I have complied with the independence and other ethical requirements relating to assurance engagements and applied Auditing Standards ASQC 1 Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements in undertaking this assurance engagement. In particular, neither myself, my firm or my network firm assumed a management responsibility for the fund. Where my firm provided any other non-assurance services to the fund, we are satisfied that those services were not prohibited under the Code and any independence threats arising have been eliminated or reduced to an acceptable level by the application of safeguards.



**SMSF trustees’ responsibilities**

Each SMSF trustee is responsible for complying with the listed provisions and for the identification of risks that threaten compliance with the listed provisions, controls which will mitigate those risks and monitoring ongoing compliance.

**Approved SMSF auditor’s responsibilities**

My responsibility is to express an opinion on the trustees’ compliance, in all material respects, with the listed provisions for the year ended 30 June 2021. ASAE 3100 Compliance Engagements requires that I plan and perform my procedures to obtain reasonable assurance about whether the trustee has complied, in all material respects, with the listed provisions for the year ended 30 June 2021.

An assurance engagement to report on the trustees’ compliance with the listed provisions involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the compliance requirements. The procedures selected depend on my judgement, including the identification and assessment of risks of material non-compliance.

My procedures included examination, on a test basis, of evidence supporting compliance with those requirements of the listed provisions for the year ended 30 June 2021.

These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance and have not covered any other provisions of the SISA and the SISR apart from those specified.

**Inherent limitations**

Due to the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with the listed provisions may occur and not be detected.

A reasonable assurance engagement for the year ended 30 June 2021 does not provide assurance on whether compliance with the listed provisions will continue in the future.

SMSF Auditor: A.W. Boys

  
SMSF Auditor’s signature

SMSF Auditor’s signature  
**Date:** 7<sup>th</sup> July 2022



## Appendix 1 – Explanation of listed sections and regulations in compliance engagement

This appendix is included to assist with the meaning of the legislation and regulations listed above

Section or Regulation	Explanation
S17A	The fund must meet the definition of an SMSF
S35AE	The trustees must keep and maintain accounting records for a minimum of five years
S35B	The trustees must prepare, sign and retain accounts and statements
S35C(2)	The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor
S62	<p>The fund must be maintained for the sole purpose of providing benefits to any or all of the following:</p> <ul style="list-style-type: none"> <li>• fund members upon their retirement</li> <li>• fund members upon reaching a prescribed age</li> <li>• the dependants of a fund member in the case of the member's death before retirement</li> </ul>
S65	The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year
S66	The trustees must not acquire any assets (not listed as an exception) from any member or related party of the fund
S67	The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exception)
S67A & 67B	The fund must comply with the limited recourse borrowing arrangement rules when borrowing to purchase single acquirable asset or replacement assets (not listed as an exception to the borrowing rules)



S82-85	The trustees must comply with the in-house asset rules
S103	The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years
S104	The trustees must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years
S104A	Trustees who became a trustee on or after 1 July 2007 must sign and retain a trustee declaration
S105	The trustees must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years
S109	All investment transactions must be made and maintained at arms- length – that is, purchase, sale price and income from an asset reflects a true market value/rate of return
S126K	A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund
Sub Reg 1.06 (9A)	Pension payments must be made at least annually, and must be at least the amount calculated under Schedule 7
Reg 4.09	Trustees must formulate, regularly review and give effect to an investment strategy for the fund
Reg 4.09A	The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer sponsor
Reg 5.03	Investment returns must be allocated to members in a manner that is fair and reasonable
Reg 5.08	Member minimum benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed out in a permitted fashion
Reg 6.17	Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed

Reg 7.04	Contributions can only be accepted in accordance with the applicable rules for the year being audited
Reg 8.02B	When preparing accounts and statements required by subsection 35B(1) of SISA, an asset must be valued at its market value
Reg 13.12	Trustees must not recognise an assignment of a super interest of a member or beneficiary
Reg 13.13	Trustees must not recognise a charge over or in relation to a member's benefits
Reg 13.14	Trustees must not give a charge over, or in relation to, an asset of the fund
Reg 13.18AA	Investments in collectables and personal use assets must be maintained in accordance with prescribed rules

# Jacaroma Super Fund

## Members Statement



Carmelo Joseph Sciacca  
3 Gribble Court  
Larrakeyah, Northern Territory, 0820, Australia

### Your Details

Date of Birth : 12/08/1954  
Age: 66  
Tax File Number: 626145287  
Date Joined Fund: 16/07/2015  
Service Period Start Date:  
Date Left Fund:  
Member Code: SCICAR00001A  
Account Start Date: 16/07/2015  
Account Phase: Accumulation Phase  
Account Description: Accumulation

Nominated Beneficiaries Carol Ann Van Dijk  
Vested Benefits 522,101.95  
Total Death Benefit 522,101.95

### Your Balance

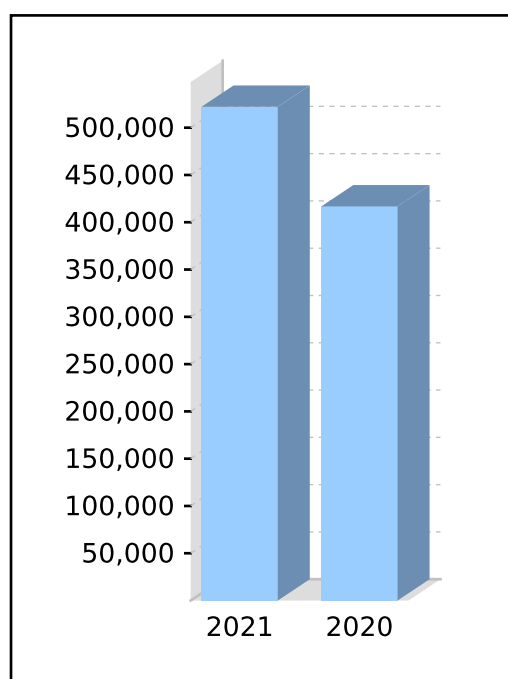
Total Benefits 522,101.95

#### Preservation Components

Preserved 122,441.31  
Unrestricted Non Preserved 399,660.64  
Restricted Non Preserved

#### Tax Components

Tax Free 400,000.00  
Taxable 122,101.95



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	416,769.21	122,441.31
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)	25,000.00	25,000.00
Personal Contributions (Non Concessional)		300,000.00
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	87,081.08	(23,866.31)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	3,750.00	3,750.00
Income Tax	2,998.34	3,055.79
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	522,101.95	416,769.21

# Jacaroma Super Fund

## Members Statement



Carol Ann Van Dijk  
3 Gribble Court  
Larrakeyah, Northern Territory, 0820, Australia

### Your Details

Date of Birth : 29/10/1962  
Age: 58  
Tax File Number: 628508746  
Date Joined Fund: 16/07/2015  
Service Period Start Date:  
Date Left Fund:  
Member Code: VANCAR00002A  
Account Start Date: 16/07/2015  
Account Phase: Accumulation Phase  
Account Description: Accumulation

Nominated Beneficiaries Carmelo Joseph Sciacca  
Vested Benefits 1,400,051.05  
Total Death Benefit 1,400,051.05

### Your Balance

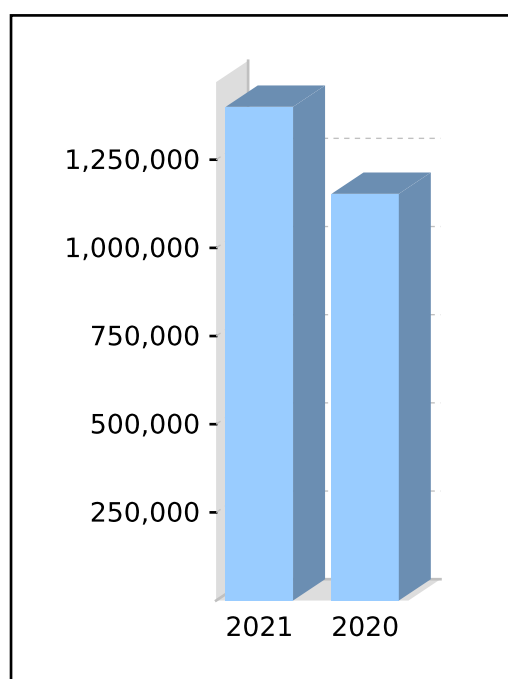
Total Benefits 1,400,051.05

#### Preservation Components

Preserved 1,400,051.05  
Unrestricted Non Preserved  
Restricted Non Preserved

#### Tax Components

Tax Free 900,000.00  
Taxable 500,051.05



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	1,153,186.77	1,208,006.62
<u>Increases to Member account during the period</u>		
Employer Contributions	25,000.00	25,000.00
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	233,659.54	(67,435.54)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	3,750.00	3,750.00
Income Tax	8,045.26	8,634.31
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	1,400,051.05	1,153,186.77