

**Skeen Superannuation Fund**  
**Operating Statement**  
For the period 1 July 2020 to 30 June 2021

	Note	2021 \$	2020 \$
<b>Income</b>			
Member Receipts			
Contributions			
Member		25,000.00	25,000.00
Investment Income			
Distributions	7A	19,672.50	58,533.00
Interest	7B	13.10	160.85
		<b>44,685.60</b>	<b>83,693.85</b>
<b>Expenses</b>			
Member Payments			
Insurance Premiums		1,734.56	1,616.58
Other Expenses			
Accountancy Fee		2,162.00	1,800.00
ASIC Annual Lodgement Fee		55.00	-
Audit Fees		-	495.00
Auditor Fee		495.00	-
Bank Fees		45.00	60.00
SMSF Supervisory Levy		259.00	259.00
Investment Losses			
Decrease in Market Value	8A	73,246.50	-
		<b>77,997.06</b>	<b>4,230.58</b>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>(33,311.46)</b>	<b>79,463.27</b>
<b>Income Tax</b>			
Income Tax Expense		5,990.25	11,919.45
		<b>5,990.25</b>	<b>11,919.45</b>
<b>Benefits Accrued as a Result of Operations</b>		<b>(39,301.71)</b>	<b>67,543.82</b>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*