

Skeen Superannuation Fund
Operating Statement
For the period 1 July 2020 to 30 June 2021

	Note	2021 \$	2020 \$
Income			
Member Receipts			
Contributions			
Member		25,000.00	25,000.00
Investment Income			
Distributions	7A	19,672.50	58,533.00
Interest	7B	13.10	160.85
		<u>44,685.60</u>	<u>83,693.85</u>
Expenses			
Member Payments			
Insurance Premiums		1,734.56	1,616.58
Other Expenses			
Accountancy Fee		2,162.00	1,800.00
ASIC Annual Lodgement Fee		55.00	-
Audit Fees		-	495.00
Auditor Fee		495.00	-
Bank Fees		45.00	60.00
SMSF Supervisory Levy		259.00	259.00
Investment Losses			
Decrease in Market Value	8A	73,246.50	-
		<u>77,997.06</u>	<u>4,230.58</u>
Benefits Accrued as a Result of Operations before Income Tax		(33,311.46)	79,463.27
Income Tax			
Income Tax Expense		5,990.25	11,919.45
		<u>5,990.25</u>	<u>11,919.45</u>
Benefits Accrued as a Result of Operations		<u><u>(39,301.71)</u></u>	<u><u>67,543.82</u></u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*