

Elizabeth Meiklejohn

Balance Sheet

MS Property Investments Trust As at 30 June 2021

	NOTES	30 JUN 2021	30 JUN 2020
Assets			
Current Assets			
Cash & Cash Equivalents	2	65,678	84,667
Total Current Assets		65,678	84,667
Non-Current Assets			
Fixed Assets	5	906,367	759,874
Financial Assets	6	50,000	50,000
Total Non-Current Assets		956,367	809,874
Total Assets		1,022,045	894,541
Liabilities			
Current Liabilities			
Trade & Other Payables	9	-	80,000
Total Current Liabilities		-	80,000
Non-Current Liabilities			
Financial Liabilities	10	256,581	281,354
Non-Current Payables	9	(10,656)	117,067
Total Non-Current Liabilities		245,925	398,421
Total Liabilities		245,925	478,421
Net Assets		776,120	416,120
Equity			
Undistributed Income		39,345	117,067
Retained Earnings		776,120	416,120
Total Equity		815,465	533,187

Distribution Receivable
= Skeen Super Fund owns 50%
= \$39,345 x 50%
= \$19,672.50

Less prepayment of \$1
on 15/6/21
= \$19,671.50

Note in FAL