Trading Income Statement

Elizabeth Meiklejohn

MS Property Investments Trust
For the year ended 30 June 2021

	NOTES	2021	2020
Other Income			
Rents	See E1b for Rent Note	75,607	153,372
Total Other Income		**75,607**	**153,372**
Total Income		**75,607**	**153,372**
Expenses			
Bank Fees		706	696
Body Corporate Fees		4,311	1,647
Council Rates		7,204	15,909
Filing Fees		580	570
Interest on Loan		13,087	16,053
Land Tax		9,372	-
Property Agent Fees / Commission		1,001	1,430
Total Expenses		**36,261**	**36,305**
Profit / (Loss) Before Distribution		**39,345**	**117,067**
Distribution of Trust Income			
Trust Income Distributed		39,345	117,067
Total Distribution of Trust Income		**39,345**	**117,067**
Undistributed Income		**-**	**-**

Distributed Income
= Skeen Super Fund owns 50%
= $39,345.00
= $19,672.50

PTO for Tax Components

ABN   81 814 103 168

Note: It is not an offence not to quote a TFN for a beneficiary. However, TFNs help the ATO to correctly identify each beneficiary's
tax records. The ATO is authorised by the *Income Tax Assessment Act 1936* and the *Income Tax Assessment Act 1997* to ask for
information in this tax return. We need this information to help administer the tax laws.
To make a correct Trustee Beneficiary (TB) statement you must quote the TFN of a resident
trustee beneficiary of a closely held trust.

Note: If the trust needs to provide annual reports under the Trustee Beneficiary Rules or
the TFN withholding rules you will be able to do so by completing the information in the
statement of distribution.

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57 Statement of distribution

TFN		Entity code	S	SMSF
Name of beneficiary	Skeen Superannuation Fund
Residential addr (ind) or	3/127 Main St
Business addr (non-ind)	Wooli	NSW	2462

Assessment calc. code	**V**	35	Distribution percentage		50.00
Share of income of the	**W**		Share of cr. for TFN	**O**	
trust estate			amounts w'held from payments		
Share of credit for tax	**L**		from closely held trusts		
w'held - FRW (excl. CGT)			Capital gains	**F**	
Aust. franking credits	**N**		NCMI Capital gains	**F1**	
from a NZ franking co.			Excluded from NCMI	**F2**	
Primary production	**A**		Capital gains		
PP - NCMI	**A1**		Share of credit for	**Z**	
PP - Excluded from NCMI	**A2**		for. res. CGT withholding		
Non-Primary production	**B**	19672	Attributed foreign inc.	**G**	
Non-PP - NCMI	**B1**		Other assessable	**H**	
Non-PP - Excluded from NCMI	**B2**		foreign source income		
Credit for tax withheld	**C**		For. inc. tax offset	**I**	
where ABN not quoted			NRAS scheme tax offset	**R**	
Franked distributions	**U**		Expl. credits distrib.	**M**	
Franking credit	**D**		ESVCLP tax offset	**T**	
TFN amounts withheld	**E**		ESIC tax offset	**J**	
			Div 6AA Eligible income	**C1**	

Small business income tax offset information

Net small business income	**Y**	

Non-resident beneficiary additional information

s98(3) assessable amt	**J**		s98(4) assessable amt	**K**	

TB statement information

Tax preferred amounts	**P**		Untaxed part of share	**Q**	
			of net income		

Annual Trustee Payment report information

Distrib. from ordinary or	**S**		Total TFN amounts	**T**	
statutory income during			withheld from payments		
income year					