
Skeen Superannuation Fund

Tax Accounting Reconciliation
For the period 1 July 2020 to 30 June 2021

Elizabeth Meiklejohn

Operating Statement Profit vs. Provision for Income Tax		2021
		\$
Benefits Accrued as a Result of Operations before Income Tax		(33,311.46)
<u>ADD:</u>		
Decrease in Market Value		73,246.50
<u>LESS:</u>		
Rounding		0.04
Taxable Income or Loss		<u>39,935.00</u>

	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	39,935.00	5,990.25
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		<u>5,990.25</u>

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	<u>5,990.25</u>
Income Tax Expense	<u>5,990.25</u>

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	5,990.25
<u>LESS:</u>	
Income Tax Instalments Paid	11,132.00
Income Tax Payable (Receivable)	<u>(5,141.75)</u>

Less SMSF Super Levy \$259.00
= Net Refund from SAR \$4,882.75

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No



Australian Government
Australian Taxation Office

Agent VIRTU SUPER
Client THE TRUSTEE FOR SKEEN
SUPERANNUATION FUND
ABN 64 508 425 033
TFN 930 583 460

Income tax 551

Date generated	10/09/2021
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

4 results found - from **10 September 2019** to **10 September 2021** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
18 Jun 2021	15 Jun 2021	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$491.45		\$0.00
16 Jun 2021	15 Jun 2021	Payment received		\$491.45	\$491.45 CR
6 May 2020	30 Jun 2020	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 18 to 30 Jun 19	\$1,847.40		\$0.00
5 May 2020	4 May 2020	Payment received		\$1,847.40	\$1,847.40 CR



Australian Government
Australian Taxation Office

Agent VIRTU SUPER
Client THE TRUSTEE FOR SKEEN
SUPERANNUATION FUND
ABN 64 508 425 033
TFN 930 583 460

Activity statement 001

Date generated	10/09/2021
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

June 2021 PAYG paid 2/7/21 by fund \$2,783
March 2020 PAYG paid 9/9/20 by member
to be reimbursed \$2,364.00
Note in FAL
Total \$5,147

Transactions

27 results found - from **10 September 2019** to **10 September 2021** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
1 Aug 2021	1 Aug 2021	General interest charge			\$0.00
1 Aug 2021	28 Jul 2021	Original Activity Statement for the period ending 30 Jun 21 - PAYG Instalments	\$2,783.00		\$0.00
2 Jul 2021	1 Jul 2021	Payment received		\$2,783.00	\$2,783.00 CR
16 Jun 2021	16 Jun 2021	General interest charge			\$0.00
16 Jun 2021	15 Jun 2021	Payment received		\$5,566.00	\$0.00
3 May 2021	3 May 2021	General interest charge			\$5,566.00 DR
2 May 2021	28 Apr 2021	Original Activity Statement for the period ending 31 Mar 21 - PAYG Instalments	\$2,783.00		\$5,566.00 DR
1 Apr 2021	1 Apr 2021	General interest charge			\$2,783.00 DR
7 Mar 2021	2 Mar 2021	Original Activity Statement for the period ending 31 Dec 20 - PAYG Instalments	\$2,783.00		\$2,783.00 DR
24 Nov 2020	24 Nov 2020	General interest charge			\$0.00

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
24 Nov 2020	23 Nov 2020	Payment received		\$2,783.00	\$0.00
2 Nov 2020	2 Nov 2020	General interest charge			\$2,783.00 DR
1 Nov 2020	28 Oct 2020	Original Activity Statement for the period ending 30 Sep 20 - PAYG Instalments	\$2,783.00		\$2,783.00 DR
9 Sep 2020	9 Sep 2020	General interest charge			\$0.00
9 Sep 2020	8 Sep 2020	Payment received		\$2,364.00	\$0.00
3 Aug 2020	3 Aug 2020	General interest charge			\$2,364.00 DR
2 Aug 2020	28 Jul 2020	Original Activity Statement for the period ending 30 Jun 20 - PAYG Instalments	\$4,595.00		\$2,364.00 DR
28 Jul 2020	28 Jul 2020	General interest charge			\$2,231.00 CR
28 Jul 2020	27 Jul 2020	Payment received		\$4,595.00	\$2,231.00 CR
1 Jun 2020	1 Jun 2020	General interest charge			\$2,364.00 DR
10 May 2020	28 Apr 2020	Original Activity Statement for the period ending 31 Mar 20 - PAYG Instalments	\$2,364.00		\$2,364.00 DR
16 Mar 2020	16 Mar 2020	General interest charge			\$0.00
16 Mar 2020	13 Mar 2020	Payment received		\$6,666.00	\$0.00
1 Mar 2020	28 Feb 2020	Original Activity Statement for the period ending 31 Dec 19 - PAYG Instalments	\$2,364.00		\$6,666.00 DR
30 Nov 2019	30 Nov 2019	General interest charge			\$4,302.00 DR
3 Nov 2019	28 Oct 2019	Original Activity Statement for the period ending 30 Sep 19 - PAYG Instalments	\$2,364.00		\$4,302.00 DR
28 Sep 2019	28 Sep 2019	General interest charge			\$1,938.00 DR