

THE OLIVER SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2003
Created by DIMITRI on Tuesday 6 April, 2004 @ 11:45:38

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
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Asset revaluation amounts

Calculation of permanent difference on revaluation

GST Amounts

Calculation of tax entries

Calculation of permanent differences

30/06/2003	261/001	Lyle Kenneth Oliver		381.00
		Total Amount		381.00

Entry Summary

Fund Tax Rate (Percentage)	15.00
Total profit for period	8,789.10
Less Permanent Differences	381.00
Taxable income for period	8,408.00
Income Tax Expense (Profit less Perm Dif @ taxrate)	1,261.20
Equals Total Income Tax Payable (Taxable Income @ taxrate)	1,261.20
Total Income Tax Payable	1,261.20
Equals Income Tax Payable	1,261.20

Calculation of income allocations

Allocations to Members

The first amount column shows the actual value of the transaction
and the second amount column shows the weighted value of the transaction

Total weighted amount for all members	210,530.05
Total profit/(loss) to allocate to members	2,564.10
Total income tax expense to allocate to members	384.60

Lyle Kenneth Oliver

Preserved

01/07/2002		Opening balance - Preserved	166,577.33	166,577.33
01/07/2002	501/001	Opening Balance - Preserved/Taxable	33,892.84	33,892.84
01/07/2002	501/002	Opening Balance - Preserved/Non Taxable	12,500.00	12,500.00
01/07/2002	501/016	Member Contributions - Preserved	(37,500.00)	(37,500.00)
01/07/2002	501/016	Member Contributions - Preserved	(12,500.00)	(12,500.00)
20/08/2002	501/016	Member Contributions - Preserved	228.00	196.14
30/06/2003	501/016	Member Contributions - Preserved	5,616.00	
30/06/2003	501/016	Member Contributions - Preserved	381.00	
01/07/2002	501/031	Share of Profit/(Loss) - Preserved	(2,512.79)	(2,512.79)
01/07/2002	501/051	Contributions Tax - Preserved	5,625.00	5,625.00
20/08/2002	501/051	Contributions Tax - Preserved	(34.20)	(29.42)
30/06/2003	501/051	Contributions Tax - Preserved	(842.40)	
01/07/2002	501/053	Income Tax - Preserved	494.95	494.95

Total Amount - Preserved (Weighted)	166,744.05
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30/06/2003	501/031	Members share of profit/(loss) - Preserved	2,030.82
30/06/2003	501/053	Members share of tax on profit/(loss) - Preserved	(304.61)
30/06/2003	501/031	Members share of profit/(loss) - Unres Non Pres	368.78

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30/06/2003	501/053	Members share of tax on profit/(loss) - Unres Non Pres	(55.31)	
30/06/2003	501/031	Members share of profit/(loss) - Res Non Pres	164.51	
30/06/2003	501/053	Members share of tax on profit/(loss) - Res Non Pres	(24.67)	
		Closing Balance - Preserved	174,105.25	
<u>Unrestricted Non Preserved</u>				
01/07/2002		Opening balance - Unres Non Pres	30,279.00	30,279.00
		Total Amount - Unres Non Pres (Weighted)		30,279.00
		Closing Balance - Unrestricted Non Pres	30,279.00	
<u>Restricted Non Preserved</u>				
01/07/2002		Opening balance - Res Non Pres	13,507.00	13,507.00
		Total Amount - Res Non Pres (Weighted)		13,507.00
		Closing Balance - Restricted Non Pres	13,507.00	