

THE OLIVER SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2002
Created by BRAD on Thursday 6 March, 2003 @ 14:12:30

Date	Code	Description	Amount
Asset revaluation amounts			
GST Amounts			
Calculation of tax entries			
Calculation of timing differences			
		Total Amount	0.00
Calculation of permanent differences			
04/04/2002	261/001	Lyle Kenneth Oliver	12,500.00
		Total Amount	12,500.00
Calculation of Net Capital Gains			
Entry Summary			
		Fund Tax Rate (Percentage)	15.00
		Total profit for period	52,512.79
		Less Permanent Differences	12,500.00
		Taxable income for period	40,013.00
		Income Tax Expense (Profit less Perm Dif @ taxrate)	6,001.95
		Equals Total Income Tax Payable (Taxable Income @ taxrate)	6,001.95
		Total Income Tax Payable	6,001.95
		Equals Income Tax Payable	6,001.95
Calculation of income allocations			
Allocations to Members			
The amount column shows the weighted value of the transaction			
The amount in brackets is the actual transaction amount			
		Total weighted amount for all members	174,547.55
		Total profit/(loss) to allocate to members	2,512.79
		Total income tax expense to allocate to members	376.95
Lyle Kenneth Oliver			
01/07/2001		Opening balance - Preserved	163,970.49
01/07/2001	501/001	Opening Balance - Preserved/Taxable - Preserved (1178.44)	1,178.44
04/04/2002	501/016	Member Contributions - Preserved - Preserved (37500.00)	8,938.36
04/04/2002	501/016	Member Contributions - Preserved - Preserved (12500.00)	2,979.45
01/07/2001	501/031	Share Of Profit/(Loss) - Preserved - Preserved (-1386.34)	(1,386.34)
01/07/2001	501/051	Contributions Tax - Preserved - Preserved (0.00)	0.00
04/04/2002	501/051	Contributions Tax - Preserved - Preserved (-5625.00)	(1,340.75)
01/07/2001	501/053	Income Tax - Preserved - Preserved (207.90)	207.90
		Total Amount - Preserved (Weighted)	174,547.55
		Members share of profit/(loss) - Preserved	2,512.79
		Members share of tax on profit/(loss) - Preserved	376.95