

**ANDREW DESMOND SUPERANNUATION FUND**  
**ABN: 67 513 766 256**

**MINUTES OF MEETING OF THE TRUSTEE FOR THE ANDREW DESMOND SUPERANNUATION FUND:**

**Held at 14/37 Barry Street, Neutral Bay NSW 2089 on 1 July 2017**

**PRESENT:** Andrew Mark Desmond (Chairman)

**NOTICE OF MEETING:** Resolved that all persons entitled to formal notice, being present and aware of the purpose of this meeting, such notice being dispensed with.

**MINUTES:** It was resolved that the minutes of the previous meeting be confirmed and adopted.

**COMMENCEMENT OF ACCOUNT BASED PENSION:** The Trustee has received a request to commute the current pension and to commence an account based pension as at 1 July 2017 for Andrew Mark Desmond worth \$1,600,000.00 which makes up 89.35% of the total account balances as at 30 June 2017.

There being no further business the meeting then closed.

**Signed as a true record by the Trustee:**

  
.....  
**Andrew Mark Desmond (Director)**

Dated: 1 July 2017

Mr Andrew Desmond  
14/37 Barry Street  
Neutral Bay NSW 2089

1 July 2017

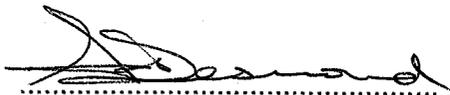
The Trustee  
Andrew Desmond Superannuation Fund  
14/37 Barry Street  
Neutral Bay NSW 2089

Dear Trustee,

**Request for Commencement of Account Based Pension**

I, Andrew Mark Desmond of 14/37 Barry Street, Neutral Bay NSW 2089 do this day request that my current pension be commuted and then my entire account balance within the Superfund be used to commence a new account based pension as at 1 July 2017. I advise that I am age 61 and have reached my preservation age and as such I am entitled to commence a pension.

Signature of member:



Andrew Mark Desmond

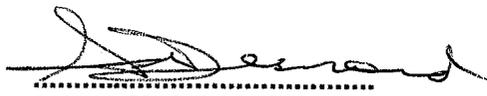
Dated: 1 July 2017

---

**TRUSTEE USE ONLY:**

Application approved by Trustee:

Dated: 1 July 2017



Andrew Mark Desmond (Director)

# ADREW DESMOND SUPERANNUATION FUND

## ACCOUNT BASED PENSION SUMMARY

---

### MEMBER PARTICULARS:

FULL NAME: Andrew Mark Desmond  
ADDRESS: 14/37 Barry Street, Neutral Bay NSW 2089

---

### ACCOUNT BASED PENSION DETAILS:

ACCOUNT BALANCE: \$1,600,000.00 as at the close of 30 June 2017

% OF ACCOUNT BALANCE: 89.35%

COMMENCEMENT DATE: 1 July 2017

PAYMENT AMOUNT: FOR PERIOD: 1 July 2017 to 30 June 2018

MINIMUM PENSION AMOUNT: \$64,000

MAXIMUM PENSION AMOUNT: N/A

TAX FREE COMPONENT: 44.02%

TAXABLE COMPONENT: 55.98%

PAYMENT FREQUENCY: Payments are to be made as agreed to from time to time between the Trustees and the member.

SEGREGATED ASSETS: No

NOMINATED REVERSIONARY BENEFICIARY:

---

#### Note:

The Trustee will notify the member in writing each year of the minimum pension amount. The Member must notify the Trustee in writing of the pension amount (at or above the minimum) each year.

Where a member has commenced an account based pension, any contributions made (eg undeducted contributions, employer contributions) to the fund after the pension has commenced, cannot be added to the pension account balance. Contributions made to the fund after the pension starts will form part of the member's accumulation account within the Fund.

The tax-free pension amount paid each financial year does not represent assessable income nor exempt income and is not required to be included in the member's income tax return.

---