

THE CORBY FAMILY SUPER FUND

Brenda Wishey

Tax Accounting Reconciliation

For the period 1 July 2019 to 30 June 2020

Operating Statement Profit vs. Provision for Income Tax	2020
	\$
Benefits Accrued as a Result of Operations before Income Tax	(17,197.96)
<u>ADD:</u>	
Decrease in Market Value	5,580.50
Excess Accounting Loss Carried Forward	4,619.00
Franking Credits	42.86
Lump Sums Paid	10,000.00
Rollovers Out	400.00
<u>LESS:</u>	
Carry Forward Accounting Loss	4,619.00
Distributed Capital Gains	407.38
Non-Taxable Income	40.36
Rounding	1.66
Taxable Income or Loss	<u><u>(1,624.00)</u></u>

	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	(1,624.00)	0.00
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	1,624.00	0.00
Provision for Income Tax		<u><u>0.00</u></u>

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	0.00
<u>LESS:</u>	
Franking Credits	42.86
Income Tax Expense	<u><u>(42.86)</u></u>

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	0.00
<u>LESS:</u>	
Withholding Credits	20.00
Franking Credits	42.86
Income Tax Payable (Receivable)	<u><u>(62.86)</u></u>

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No