

THE CORBY FAMILY SUPER FUND

Brenda Wishey

Tax Accounting Reconciliation

For the period 1 July 2020 to 30 June 2021

Operating Statement Profit vs. Provision for Income Tax		2021
		\$
Benefits Accrued as a Result of Operations before Income Tax		(338.00)
<u>ADD:</u>		
Excess Accounting Loss Carried Forward		2,693.00
Franking Credits		20.57
Lump Sums Paid		10,000.00
Non-Taxable Income		387.87
<u>LESS:</u>		
Increase in Market Value		5,609.00
Carry Forward Accounting Loss		6,243.00
Distributed Capital Gains		909.17
Rounding		2.27
Taxable Income or Loss		0.00
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	0.00	0.00
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	(3,550.00)	0.00
Provision for Income Tax		0.00

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	0.00
<u>ADD:</u>	
Excessive Foreign Tax Credit Writeoff	18.59
<u>LESS:</u>	
Franking Credits	20.57
Income Tax Expense	(1.98)

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	0.00
<u>ADD:</u>	
Excessive Foreign Tax Credit Writeoff	18.59
<u>LESS:</u>	
Franking Credits	20.57
Foreign Tax Credits	18.59
Income Tax Payable (Receivable)	(20.57)

Add: Supervisory Levy = \$259
Total Tax Payable: \$238.43 ✓

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Tax Accounting Reconciliation

For the period 1 July 2020 to 30 June 2021

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No



Australian Government
Australian Taxation Office

Agent VIRTU SUPER
Client THE CORBY FAMILY SUPER FUND
ABN 81 683 242 841
TFN 788 127 761

Income tax 551

Date generated	10/08/2020
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

14 results found - from **10 August 2018** to **10 August 2020** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
1 Jul 2020	1 Jul 2020	General interest charge			\$0.00
1 Jul 2020	30 Jun 2020	Payment received		\$65.14	\$0.00
29 Jun 2020	30 Jun 2020	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 18 to 30 Jun 19	\$65.14		\$65.14 DR
20 Mar 2019	20 Mar 2019	General interest charge			\$0.00
20 Mar 2019	19 Mar 2019	Payment received		\$324.06	\$0.00
1 Mar 2019	1 Mar 2019	General interest charge			\$324.06 DR
1 Feb 2019	1 Feb 2019	General interest charge			\$324.06 DR
2 Jan 2019	2 Jan 2019	General interest charge			\$324.06 DR
3 Dec 2018	3 Dec 2018	General interest charge			\$324.06 DR
26 Nov 2018	26 Nov 2018	General interest charge			\$324.06 DR
26 Nov 2018	26 Nov 2018	Interest on overpayment for Income Tax for the period from 01 Jul 15 to 30 Jun 16		\$6.59	\$324.06 DR
23 Nov 2018	3 Dec 2018	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 17 to 30 Jun 18	\$265.13		\$330.65 DR

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
23 Nov 2018	2 Jul 2018	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 16 to 30 Jun 17	\$103.32		\$65.52 DR
23 Nov 2018	30 Jun 2017	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 15 to 30 Jun 16	\$0.93		\$37.80 CR



Activity statement 001

Date generated	10/08/2020
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

0 results found - from 10 August 2018 to 10 August 2020 sorted by processed date ordered newest to oldest