

**IS2 SUPERANNUATION FUND**  
**PROFIT/LOSS ON DISPOSAL OF INVESTMENT AT 26 APRIL 2016**

**Asset Details**

Account Code      747/015  
 Asset                Magellan High Conviction Fund  
 Date Sold           26 April 2016

**Transactions Details**

Transaction Date	Transaction Type	Units	Cost	Cost Base Adjust^	Adjusted Cost Base	CPI Purchase	CPI Sale	CGT Cost Base	Consideration	Method	Taxable Profit/(Loss)*	Non Taxable Profit/(Loss)*
<b>Purchase Transactions</b>												
22/10/2013	Purchase	247,011.1649	250,000.00		250,000.00			250,000.00	363,353.42	Discounted * Indexation	75,568.95 113,353.42	37,784.47
		<u>247,011.1649</u>	<u>250,000.00</u>		<u>250,000.00</u>			<u>250,000.00</u>	<u>363,353.42</u>		<u>75,568.95</u>	<u>37,784.47</u>

^ Tax adjustments include deferred tax and tax free components.

\* Best/selected method

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 Date Sold           26 April 2016

**Disposal Details**

Units Sold	247,011.1649	Profit/(Loss) Summary	<u>Taxable</u>	<u>Non Taxable</u>	<u>Total</u>
Original Cost	250,000.00	- Indexation Method			
Consideration	363,353.42	- Discounted Method*	75,568.95	37,784.47	113,353.42
Total Tax Deferred^		- Other Method			
- Tax Deferred and Tax Exempt	0.00				
- Tax Free	0.00				
Building Depreciation		(Building depreciation is not included in the calculations or journal entries but as an adjustment to Taxable Capital Profits/(Losses))			
Total Profit/(Loss)	113,353.42				

For assets acquired before 21 September 1999 and held for 12 months or more, a fund can calculate capital gains using either the Indexation Method or the Discounted Method. For assets acquired after 21 September 1999 and held for 12 months or more, a fund can only calculate capital gains using the Discounted Method. For assets held less than 12 months, neither the Indexation Method or Discounted Method can be used. These disposals generate "Other" Capital Gains/Losses.

**Journal Entry**

This Journal Entry assumes the consideration received has been posted to the Disposal of Investments Proceeds Account (A/c: 491)

Account Description	Account	Units	Debit	Credit	Tax Deferred	Disc Capital Gain
Disposal of Investments Proceeds Account	491		363,353.42			
Magellan High Conviction Fund	747/015	247,011.1649		250,000.00		
Taxable Profit/(Loss)	235/015			75,568.95		
Non Taxable Profit/(Loss)	236/015			37,784.47		
Distributions Received	238/015					

\* Best/selected method

^ Tax adjustments include deferred tax and tax free components