

IS2 SUPERANNUATION FUND

Minutes of a Meeting of the Director(s)

held on 01 July 2016 at PO Box 329, Broadbeach, Queensland 4218

PRESENT: Ivor Bruce Saywell

PENSION COMMUTATION: Ivor Bruce Saywell has requested to commute the following accounts to an existing accumulation account on 01/07/2016.

Account Code: SAYIVO00001P
Account Description: Pension
Balance to Commute: \$1,020,006.94

**TRUSTEE
ACKNOWLEDGEMENT:** It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The Member's balance(s) has been updated for any contributions, withdrawals and earnings
- The fund's trust deed provides for the transfer to take place
- Any existing pensions for the above mentioned accounts have been ceased and that the pro-rated minimum amount has been met where necessary

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.

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Ivor Bruce Saywell
Chairperson