

**IS2 SUPERANNUATION FUND**  
**PROFIT/LOSS ON DISPOSAL OF INVESTMENT AT 5 MAY 2016**

**Asset Details**

Account Code      747/001  
 Asset                UBS Cash Fund  
 Date Sold           5 May 2016

**Transactions Details**

Transaction Date	Transaction Type	Units	Cost	Cost Base Adjust^	Adjusted Cost Base	CPI Purchase	CPI Sale	CGT Cost Base	Consideration	Method	Taxable Profit/(Loss)*	Non Taxable Profit/(Loss)*
21/10/2013	Purchase	239,051.4440	250,000.00		250,000.00			250,000.00	249,784.85	Other *	(215.15)	
		239,051.4440	250,000.00		250,000.00			250,000.00	249,784.85		(215.15)	

^ Tax adjustments include deferred tax and tax free components.

\* Best/selected method

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**Disposal Details**

		Profit/(Loss) Summary	<u>Taxable</u>	<u>Non Taxable</u>	<u>Total</u>
Units Sold	239,051.4440	- Indexation Method			
Original Cost	250,000.00	- Discounted Method			
Consideration	249,784.85	- Other Method*	(215.15)		(215.15)
Total Tax Deferred^					
- Tax Deferred and Tax Exempt	0.00				
- Tax Free	0.00				
Building Depreciation		(Building depreciation is not included in the calculations or journal entries but as an adjustment to Taxable Capital Profits/(Losses))			
Total Profit/(Loss)	(215.15)				

For assets acquired before 21 September 1999 and held for 12 months or more, a fund can calculate capital gains using either the Indexation Method or the Discounted Method. For assets acquired after 21 September 1999 and held for 12 months or more, a fund can only calculate capital gains using the Discounted Method. For assets held less than 12 months, neither the Indexation Method or Discounted Method can be used. These disposals generate "Other" Capital Gains/Losses.

**Journal Entry**

This Journal Entry assumes the consideration received has been posted to the Disposal of Investments Proceeds Account (A/c: 491)

Account Description	Account	Units	Debit	Credit	Tax Deferred	Indexed Capital Gain
Disposal of Investments Proceeds Account	491		249,784.85			
UBS Cash Fund	747/001	239,051.4440		250,000.00		
Taxable Profit/(Loss)	235/001		215.15			
Non Taxable Profit/(Loss)	236/001					
Distributions Received	238/001					

\* Best/selected method

^ Tax adjustments include deferred tax and tax free components