

WALDEN FAMILY SUPER FUND		(HIN - X0061804340; Code 2068)		
30-Jun-21				
Accounting vs Taxation Reconciliation		W/Paper		
Income Tax Payable Calculation		References	\$	\$
Accounting Net Profit Calculation:			2021	2020
				2019
Income:				
Trust Distributions Received				
Dividends Received	2-1-0	6,314.77	11,831.01	13,333.16
Interest Received	2-2-0	0.01	0.43	3.36
Member contribution				
Realised Market Movements			(147.94)	
Unrealised Market Movements	2-5-0	71,638.85	(51,829.51)	12,239.71
Total Income		77,953.63	(40,146.01)	25,576.23
Expenses:				
Pension paid	1-4	8,565.74	19,925.93	15,037.84
Accountancy Fees	1-4	1,738.00	1,815.00	2,464.00
Actuarial Certificate Fee	1-4	132.00	132.00	176.00
ATO Supervisory Levy	1-4	259.00	259.00	259.00
Filing Fees	1-4	55.00	54.00	53.00
Auditors Fees	1-4	385.00	385.00	385.00
Bank charges				
Total Expenses		11,134.74	22,570.93	18,374.84
Net Profit for Accounting Purposes	1-4	66,818.89	(62,716.94)	7,201.39
Accounting vs Tax Profit/(Loss) Reconciliation				
Net Profit per Accounting			66,819	(62,717)
				7,201
Add:				
Imputation Credits - Dividends Received	2-1-0	2,706.33	4,803.00	5,699.68
Pension paid	1-4	8,565.74	19,925.93	15,037.84
Non-Deductible Expenses	Below	2,184.77	2,265.53	2,933.55
Capital Gain on Sale of Assets & Trust Distributions (Net of discount)		-	-	-
Less				
Member/Personal Contributions - Non Concessional (Undeducted)		0.00	0.00	0.00
Exempt pension income	Below	(8,532.08)	(15,794.57)	(18,142.83)
Movements in Market Value for Accounting Purposes Losses/(Gains)	2-5-0	(71,638.85)	51,829.51	(12,239.71)
Accounting Trust Distributions		0.00	0.00	0.00
Accounting CG per the accounts		0.00	147.94	0.00
Rounding		1.00	2.00	(1.00)
Net Profit for Income Tax Purposes		105.92	462.34	488.53
Taxable Income (rounded)		106	462	489
Income Tax Payable Calculation:				
Income Tax Expense			15.90	69.30
Less:				73.35
Imputation Credits - Dividends Received	2-1-0	(2,706.33)	(4,803.00)	(5,699.68)
Net Income Tax Payable/(Refund)	1-4	(\$2,690.43)	(\$4,733.70)	(\$5,626.33)
Add: Supervisory Levy			\$259.00	\$259.00
Total Payable/(Refund)			(\$2,431.43)	(\$5,367.33)
Capital Losses C/Fwd	PY	\$147.94	\$147.94	\$0.00
Calculation of Non-Deductible Expenses				
Accountancy Fees	1-4	1,738.00	1,815.00	2,464.00
Actuarial Certificate Fee	1-4	132.00	132.00	176.00
Filing Fees	1-4	55.00	54.00	53.00
Auditors Fees	1-4	385.00	385.00	385.00
Bank Charges	1-4	-	-	-
Total		2,310.00	2,386.00	3,078.00
Tax Exempt %	4-1	94.579%	94.951%	95.307%
Non-Deductible Exp	Above	\$ 2,184.77	\$ 2,265.53	\$ 2,933.55
Deductible Exp		\$ 125.23	\$ 120.47	\$ 144.45
Calculation of Exempt Pension Income				
Dividends Received	2-1-0	6,314.77	11,831.01	13,333.16
Franking Credits	2-1-0	2,706.33	4,803.00	5,699.68
Interest Received	2-2-0	0.01	0.43	3.36
Taxable Capital Gain		-	-	-
		9,021.11	16,634.44	19,036.20
Tax Exempt %	4-1	94.579%	94.951%	95.307%
Exempt Pension Income	Above	\$ 8,532.08	\$ 15,794.57	\$ 18,142.83